

REGISTERED COMPANY NUMBER: 09154454 (England and Wales)
REGISTERED CHARITY NUMBER: 1179139

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Brighton Faith Association

ASM Chartered Accountants
ASM House
103a Keymer Road
Hassocks
West Sussex
BN6 8QL

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for the Year Ended 31 March 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09154454 (England and Wales)

Registered Charity number

1179139

Registered office

ASM House
103A Keymer Road
Hassocks
West Sussex
BN6 8QL

Trustees

Mr Emad Herandi
Mrs Alyaa Hassoun
Mr Jacob Herandi

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr Emad Herandi - Trustee

Brighton Faith Association

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		251	(1)
Investment income	2	41,150	40,835
Total		<u>41,401</u>	<u>40,834</u>
 EXPENDITURE ON			
Raising funds		23,951	15,128
Charitable activities			
Newman Catholic College		5,361	3,750
Al-Ayn Social Care		-	1,250
Iraqi Orphan Foundation		-	750
The Imam Hussein Fund (Afghan Food Appeal)		2,500	-
Other		1,018	169
Total		<u>32,830</u>	<u>21,047</u>
 NET INCOME		8,571	19,787
 RECONCILIATION OF FUNDS			
Total funds brought forward		854,473	834,686
 TOTAL FUNDS CARRIED FORWARD		<u><u>863,044</u></u>	<u><u>854,473</u></u>

The notes form part of these financial statements

Brighton Faith Association

Balance Sheet

31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	5	1,750,000	1,750,000
CURRENT ASSETS			
Debtors	6	3,575	3,575
Cash at bank		2,817	818
		<hr/> 6,392	<hr/> 4,393
CREDITORS			
Amounts falling due within one year	7	(4,295)	(4,055)
NET CURRENT ASSETS		<hr/> 2,097	<hr/> 338
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 1,752,097	<hr/> 1,750,338
CREDITORS			
Amounts falling due after more than one year	8	(889,053)	(895,865)
NET ASSETS		<hr/> 863,044	<hr/> 854,473
FUNDS	10		
Unrestricted funds		<hr/> 863,044	<hr/> 854,473
TOTAL FUNDS		<hr/> 863,044	<hr/> 854,473

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Brighton Faith Association

Balance Sheet - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr Emad Herandi - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents received	41,150	40,835

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	(1)
Investment income	40,835
Total	<u>40,834</u>
EXPENDITURE ON	
Raising funds	15,128
Charitable activities	
Newman Catholic College	3,750
Al-Ayn Social Care	1,250
Iraqi Orphan Foundation	750
Other	169
Total	<u>21,047</u>
NET INCOME	19,787
RECONCILIATION OF FUNDS	
Total funds brought forward	834,686
TOTAL FUNDS CARRIED FORWARD	<u><u>854,473</u></u>

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2021 and 31 March 2022	<u>1,750,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,750,000</u>
At 31 March 2021	<u><u>1,750,000</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Deposit Protection Scheme	3,575	3,575
	<u>3,575</u>	<u>3,575</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Tenants Deposits	3,575	3,575
Accrued expenses	720	480
	<u>4,295</u>	<u>4,055</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans (see note 9)	10,208	12,250
Other creditors	878,845	883,615
	<u>889,053</u>	<u>895,865</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due between two and five years:		
Bounceback Loan	10,208	12,250
	<u>10,208</u>	<u>12,250</u>

10. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	854,473	8,571	863,044
	<u>854,473</u>	<u>8,571</u>	<u>863,044</u>
TOTAL FUNDS	<u>854,473</u>	<u>8,571</u>	<u>863,044</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	41,401	(32,830)	8,571
	<u>41,401</u>	<u>(32,830)</u>	<u>8,571</u>
TOTAL FUNDS	<u>41,401</u>	<u>(32,830)</u>	<u>8,571</u>

10. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	834,686	19,787	854,473
TOTAL FUNDS	<u>834,686</u>	<u>19,787</u>	<u>854,473</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,834	(21,047)	19,787
TOTAL FUNDS	<u>40,834</u>	<u>(21,047)</u>	<u>19,787</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	834,686	28,358	863,044
TOTAL FUNDS	<u>834,686</u>	<u>28,358</u>	<u>863,044</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,235	(53,877)	28,358
TOTAL FUNDS	<u>82,235</u>	<u>(53,877)</u>	<u>28,358</u>

11. RELATED PARTY DISCLOSURES

The amount due to the Trustees at the period end 31st March 2019 was £933,535 and this amount is disclosed in note 9 of the Financial Statements.

Brighton Faith Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	(1)
Donations	250	-
	<hr/> 251	<hr/> (1)
Investment income		
Rents received	41,150	40,835
	<hr/> 41,401	<hr/> 40,834
Total incoming resources		
	<hr/>	<hr/>
EXPENDITURE		
Other trading activities		
Lecture Fees	20,000	11,250
Charitable activities		
Donations to institutions	7,813	5,750
Other		
Rates & Water	648	17
Light & Heat	-	122
Household & Cleaning	370	30
	<hr/> 1,018	<hr/> 169
Support costs		
Management		
Insurance	1,854	1,617
Telephone	575	545
Accountancy	720	480
	<hr/> 3,149	<hr/> 2,642
Information technology		
Repairs and renewals	535	1,196
Sundries	80	40
	<hr/> 615	<hr/> 1,236
Governance costs		
Bank interest	235	-
	<hr/> 32,830	<hr/> 21,047
Total resources expended		
	<hr/>	<hr/>
Net income	<hr/> 8,571	<hr/> 19,787

This page does not form part of the statutory financial statements