

REGISTERED COMPANY NUMBER: 09154454 (England and Wales)
REGISTERED CHARITY NUMBER: 1179139

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Brighton Faith Association

ASM Chartered Accountants
ASM House
103a Keymer Road
Hassocks
West Sussex
BN6 8QL

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for the Year Ended 31 March 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09154454 (England and Wales)

Registered Charity number

1179139

Registered office

ASM House
103A Keymer Road
Hassocks
West Sussex
BN6 8QL

Trustees

Emad Herandi
Mrs Alyaa Hassoun
Jacob Herandi

Approved by order of the board of trustees on 18 March 2022 and signed on its behalf by:

Emad Herandi - Trustee

Brighton Faith Association

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		(1)	412
Investment income	2	40,835	38,415
Total		40,834	38,827
 EXPENDITURE ON			
Raising funds		15,128	17,986
Charitable activities			
Al-Ayn Social Care		-	1,350
Clic Sargent		-	500
Al-Ayn Social Care		-	1,000
Newman Catholic College		3,750	-
Al-Ayn Social Care		1,250	-
Iraqi Orphan Foundation		750	-
Other		169	1,459
Total		21,047	22,295
 NET INCOME		19,787	16,532
 RECONCILIATION OF FUNDS			
Total funds brought forward		834,686	818,154
 TOTAL FUNDS CARRIED FORWARD		854,473	834,686

The notes form part of these financial statements

Brighton Faith Association

Balance Sheet

31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	5	1,750,000	1,750,000
CURRENT ASSETS			
Debtors	6	3,575	3,575
Cash at bank		818	2,101
		<hr/> 4,393	<hr/> 5,676
CREDITORS			
Amounts falling due within one year	7	(4,055)	(4,055)
NET CURRENT ASSETS		<hr/> 338	<hr/> 1,621
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 1,750,338	<hr/> 1,751,621
CREDITORS			
Amounts falling due after more than one year	8	(895,865)	(916,935)
NET ASSETS		<hr/> 854,473	<hr/> 834,686
FUNDS	10		
Unrestricted funds		<hr/> 854,473	<hr/> 834,686
TOTAL FUNDS		<hr/> 854,473	<hr/> 834,686

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Brighton Faith Association

Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 March 2022 and were signed on its behalf by:

Emad Herandi - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	40,835	38,415

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	412
Investment income	38,415
Total	<u>38,827</u>
 EXPENDITURE ON	
Raising funds	17,986
Charitable activities	
Al-Ayn Social Care	1,350
Clic Sargent	500
Al-Ayn Social Care	1,000
Other	1,459
Total	<u>22,295</u>
 NET INCOME	<u>16,532</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	818,154
 TOTAL FUNDS CARRIED FORWARD	<u><u>834,686</u></u>

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2020 and 31 March 2021	1,750,000
NET BOOK VALUE	
At 31 March 2021	1,750,000
At 31 March 2020	1,750,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Deposit Protection Scheme	3,575	3,575

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Tenants Deposits	3,575	3,575
Accrued expenses	480	480
	4,055	4,055

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans (see note 9)	12,250	-
Other creditors	883,615	916,935
	895,865	916,935

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.21 £	31.3.20 £
Amounts falling due between two and five years:		
Bounceback Loan	12,250	-

10. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	834,686	19,787	854,473
TOTAL FUNDS	<u>834,686</u>	<u>19,787</u>	<u>854,473</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,834	(21,047)	19,787
TOTAL FUNDS	<u>40,834</u>	<u>(21,047)</u>	<u>19,787</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	818,154	16,532	834,686
TOTAL FUNDS	<u>818,154</u>	<u>16,532</u>	<u>834,686</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,827	(22,295)	16,532
TOTAL FUNDS	<u>38,827</u>	<u>(22,295)</u>	<u>16,532</u>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	818,154	36,319	854,473
TOTAL FUNDS	<u>818,154</u>	<u>36,319</u>	<u>854,473</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,661	(43,342)	36,319
TOTAL FUNDS	<u>79,661</u>	<u>(43,342)</u>	<u>36,319</u>

11. RELATED PARTY DISCLOSURES

The amount due to the Trustees at the period end 31st March 2019 was £933,535 and this amount is disclosed in note 9 of the Financial Statements.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	1
Donations	-	411
	(1)	412
Investment income		
Rents received	40,835	38,415
Total incoming resources	40,834	38,827
EXPENDITURE		
Other trading activities		
Wages	11,250	14,500
Charitable activities		
Donations to institutions	5,750	2,850
Other		
Rates & Water	17	864
Light & Heat	122	291
Household & Cleaning	30	54
	169	1,209
Support costs		
Management		
Insurance	1,617	942
Telephone	545	575
Legal fees	-	250
Accountancy	480	480
	2,642	2,247
Information technology		
Repairs and renewals	1,196	1,449
Sundries	40	40
	1,236	1,489
Total resources expended	21,047	22,295
Net income	19,787	16,532