



Registered Charity No - 1179133

Celestial Church of Christ Oasis of Grace (Christ Church)

Trustees' Report and Accounts
for the Year Ended 31 December 2024

CONTENTS	PAGE
Legal and Administrative Details	2
Trustees' Report	3
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES
AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees	<ol style="list-style-type: none">1. Ms Patricia Isaacs (Chair)2. Mr Solomon Alao (Secretary)3. Ms Mary Laniyan4. Ms Natalia Blagrove5. Mr Ayo Ijidakinro6. Ms Elizabeth Abe7. Ms Victoria Olatunde8. Mrs Laurence Beylignont
Charity registered Number	1179133
Date of charitable registration	10 July 2018
Principal office	Unit 20, Bellingham Trading Estate, Framthorne Way London SE6 3BX
Secretary	Mr Solomon Alao
Independent examiners	Accounting Assist Ltd - C/O Good to Give Ltd 7 Bell Yard WC2A 2JR
Bankers	Barclays Bank

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Board of Trustees, who are the trustees for charity law purposes, submit their annual report and the financial statements of Celestial Church of Christ Oasis of Grace (Christ Church) for the year ended 31 December 2024. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) FRS 102, second edition effective January 2019).

Structure, governance and management

The 8 Trustees are:

Ms Patricia Isaacs (Chair)
Mr Solomon Alao (Secretary)
Ms Mary Laniyan
Ms Natalia Blagrove
Mr Ayo Ijidakinro
Ms Elizabeth Abe
Ms Victoria Olatunde
Mrs Laurence Beyllignont

The Trustees play a primary role in ensuring good governance and functioning of the foundation. The Board's role, functions and responsibilities are quite clearly defined.

The Charity currently has a dedicated team of Advisory board members in the UK who have helped to secure financial support and contribute to the future planning of the organisation.

Governing document:

Celestial Church of Christ Oasis of Grace (Christ Church) is Charitable incorporated organisation which was registered on 10 July 2018. The charity is governed by its Constitution which is dated 10 July 2018.

Recruitment and appointment of trustees:

The members of the General Trustee Board are trustees for the purposes of charity law. New trustees may be appointed by resolution of a meeting of the trustees.

Much of the charity's work focuses upon the promotion of the Christian religion and the running and maintenance of its place of worship and the support of the less needy within the community, in and around South and Central London, in conjunction with other charities.

The General Trustee Board seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through networking with voluntary organizations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity.

Risk Management:

We are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which we are involved. In this context, risk is defined as the potential to fail to achieve charity objectives and for loss, financial and reputational, inherent in the environment in which we operate in the nature of the transactions undertaken.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The principal risk of the charity has been its dependence on voluntary income. Trustees have initiated various processes to mitigate such risk, so that the charity has sufficient reserve in the event of adverse condition(s). The trustees have also examined other operational and business risks which they face and continue to work towards mitigating these risks.

The trustees have also examined other operational and business risks which they face and confirm that they have taken steps to mitigate the significant risks.

Public Benefit:

The Trustees have complied with the duty in Section 4 of the Charities Act 2011 and have paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in UK.

Objectives and activities:

1.1 To advance the Christian faith for the benefit of the public in accordance with the statement of beliefs in such ways and in London and such parts of the United Kingdom as the trustees from time to time may think fit including promoting an understanding of equal treatment of all.

1.2 The relief of poverty and improved health care of the general public specifically in the local community of Deptford and St Mongo's -New Cross. There is an urgent need to extend this to our immediate area of Catford, where there are many drug addicts, homeless and impoverished people living on the streets. We intend to continue providing toiletries, clothes, hot food and nonperishable goods to those in need.

1.3 The trustees must use the income and may use the capital of the church in promoting the objects.

Financial review:

The largest contribution to the charity for the year came from general offerings. The charity has begun its charitable activities from March 2014 and continues to do so.

The Charity currently aims to designate the total fund received less expenses for the main objective of the charity.

Plans for future periods:

The charity is aiming to achieve its targets through securing donations from willing individuals. One area of consideration is the creation of the evangelism committee who will be responsible for coming up with regular programmes at least once per month, which will attract visitors and new members to visit, participate and contribute to our fundraising.

Statement of Board of Trustees' responsibilities

The Board of Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law applicable to charities in England/Wales requires the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Board of Trustees have:

- Selected suitable accounting policies and applied them consistently,
- Made judgments and estimates that are reasonable and prudent,
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Board of Trustees has overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Board of Trustees is responsible for the maintenance and integrity of the corporate and financial information. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure of information to independent examiner

We, as the Trustees of the Charity who held office at the date of approval of these financial statements as set out on page 2 each confirm, so far as we are aware, that:

- There is no relevant information of which the Charity's independent examiner are unaware; and we have
- taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Independent Examiner:

The Charity's independent examiner, Accounting Assist Ltd - C/o Good to Give Ltd, has indicated their willingness to offer themselves for appointment.

This report was approved by the Trustees on and signed on their behalf by:

Name Patricia ISALES

Signature.....

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELESTIAL CHURCH OF CHRIST OASIS OF GRACE (CHRIST CHURCH)

I report on the financial statements of the charity for the year ended 31 December 2024 which comprise the Statement of Financial Activities and Balance Sheet with associated notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my examination work.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Group/Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: 

Dated: 31/10/2025

Anum Hassan, FCCA
On behalf of Accounting Assist Ltd

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted	Restricted	Total Funds	Total Funds
		2024	2024	2024	2023
	Notes	£	£	£	£
Incoming resources					
General offerings		37,915	-	37,915	27,275
Other		38,224	-	38,224	37,552
Gift Aid		411	-	411	1,520
Total Incoming resources	01	76,550	0	76,550	66,347
Resources expended					
Direct charitable expenditure	02	88,193	-	88,193	65,663
Governance costs	03	1,766	-	1,766	1,205
Total Resources expended		89,959	0	89,959	66,867
Movement in total fund for the year- Net income / (expenditure) For the year		-13,409	0	-13,409	-521
Fund balance brought forward		22,685	10,540	33,225	33,746
Fund balance carried forward		9,276	10,540	19,816	33,225

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

		2024	2024	2023	2023
		£	£	£	£
FIXED ASSETS	Notes				
Building Improvements	05		7,644		9,322
CURRENT ASSETS					
Debtors	06	10,563		10,563	
Cash at bank		4,580		14,546	
		<u>15,143</u>		<u>25,108</u>	
CREDITORS: amounts falling due within one year	07	<u>2,971</u>		<u>1,205</u>	
NET CURRENT ASSETS			<u>12,173</u>		<u>23,904</u>
NET ASSETS			<u>19,817</u>		<u>33,225</u>
CHARITY FUNDS					
Unrestricted funds			9,276		22,685
Building/Welfare Funds			10,540		10,540
TOTAL FUNDS			<u>19,816</u>		<u>33,225</u>

The financial statements were approved by the Trustees and signed on their behalf, by:

Name Patricia Isaacs

Signature 

Date 27/10/25

The notes on pages 9 – 11 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) FRS 102, second edition effective January 2019)

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

NOTES TO THE FINANCIAL STATEMENT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the yearend are noted as a commitment, but not accrued as expenditure.

1. VOLUNTARY INCOME

	2024	2023
	£	£
Donations from individuals	37,915	26,065
Donations to Building & Welfare Funds	-	1,210
Rent	38,167	37,494
Gift Aid	411	1,520
Interest	57	58
Total Income	<u>76,550</u>	<u>66,347</u>

2. DIRECT CHARITABLE EXPENDITURE

	2024	2023
	£	£
Rent	72,353	44,515
Rates	4,749	2,845
Donations	474	3,569
Insurance	-	4,922
Waste Services	2,370	1,362
Light & Heat	4,408	2,750
Telephone	565	809
Marketing	-	179
Priest Expenses	-	2,118
Depreciation	1,678	2,406
Repairs & Maintenance	1,000	-
Sundry Expenses	595	546
Total	<u>88,193</u>	<u>65,663</u>

NOTES TO THE FINANCIAL STATEMENT(Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

3. GOVERNANCE COSTS

	2024	2023
	£	£
Support Costs – Governance	1,766	1,205
Total	1,766	1,205

4. TRUSTEE EXPENSES

There were no trustee expenses for the year ending 2024 or 2023.

5. BUILDING IMPROVEMENTS

	2024	2023
	£	£
Cost	9,322	11,368
Depreciation	1,678	2,046
Net Book Value	7,644	9,322

6. DEBTORS:

	2024	2023
	£	£
Rent Deposit	10,563	10,563

7. CREDITORS:

Amount Falling Due Within One Year:	2024	2023
	£	£
Accruals	2,971	1,205