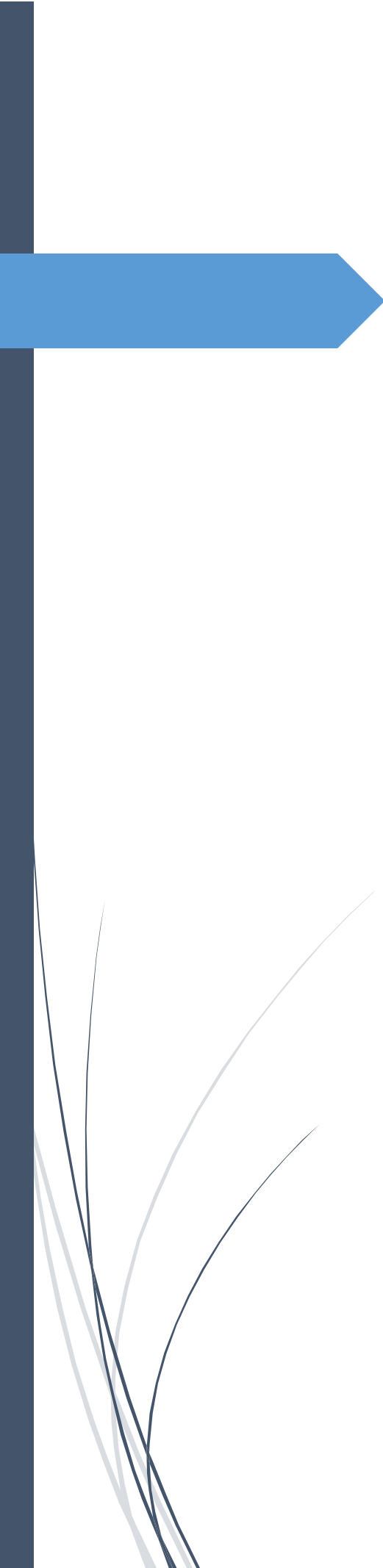


Registered Charity No - 1179133



Celestial Church of Christ Oasis of Grace (Christ Church)

Trustees' Report and Accounts

for the Year Ended 31 December 2022

Celestial Church of Christ Oasis of Grace (Christ Church)
Trustees' Report and Accounts for the Year Ended 31 December 2022

CONTENTS	PAGE
Legal and Administrative Details	2
Trustees' Report	3
Independent Examiners' Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10

Celestial Church of Christ Oasis of Grace (Christ Church)

Trustees' Report and Accounts for the Year Ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	<ol style="list-style-type: none">1. Ms Patricia Isaacs2. Mr Solomon Aloa3. Ms Natalia Blagrove4. Ms Mary Laniyan5. Ms Elizabeth Abe6. Mr Ayo Ijidakinro7. Ms Victoria Olatunde
Charity registered Number	1179133
Date of charitable registration	10 July 2018
Principal office	Unit 20 Bellingham Trading Estate Framthorne Way, Catford, London SE6 3BX
Secretary	Mr Solomon Alao
Independent examiners	Accounting Assist Ltd - C/O Good to Give Ltd
Bankers	Barclays Bank

Celestial Church of Christ Oasis of Grace (Christ Church)

Trustees' Report and Accounts for the Year Ended 31 December 2022

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Board of Trustees, who are the trustees for charity law purposes, submit their annual report and the financial statements of Celestial Church of Christ Oasis of Grace (Christ Church) for the year ended 31 December 2022. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (revised 2005)'.

Structure, governance and management

The 7 Trustees are:

Ms Patricia Isaacs
Mr Solomon Aloa
Ms Natalia Blagrove
Ms Mary Laniyan
Ms Elizabeth Abe
Mr Ayo Ijidakinro
Ms Victoria Olatunde

The Trustees play a primary role in ensuring good governance and functioning of the foundation. The Board's role, functions and responsibilities are quite clearly defined.

The Charity currently has a dedicated team of Advisory board members in the UK who have helped to secure financial support and contribute to the future planning of the organisation.

Governing document:

Celestial Church of Christ Oasis of Grace (Christ Church) is Charitable incorporated organisation which was registered on 10 July 2018. The charity is governed by its Constitution which is dated 6 July 2018.

Recruitment and appointment of trustees:

The members of the General Trustee Board are trustees for the purposes of charity law. New trustees may be appointed by resolution of a meeting of the trustees.

Much of the Charity's work focuses upon the promotion of the Christian religion and the running and maintenance of its places of worship and the support of the less needy within the community, in and around South and Central London, in conjunction with other charities.

The General Trustee Board seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the Charity has, through networking with voluntary organizations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity.

Risk Management:

We are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which we are involved. In this context, risk is defined as the potential to fail to achieve charity objectives and for loss, financial and reputational, inherent in the environment in which we operate in the nature of the transactions undertaken.

Celestial Church of Christ Oasis of Grace (Christ Church)

Trustees' Report and Accounts for the Year Ended 31 December 2022

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The principal risk of the Charity has been its dependence on voluntary income. Trustees have initiated various processes to mitigate such risk, so that the Charity has sufficient reserve in the event of adverse condition(s).

The trustees have also examined other operational and business risks which they face and confirm that they have taken steps to mitigate the significant risks.

Public Benefit:

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 and have paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in UK.

Objectives and activities:

1.1 To advance the Christian faith for the benefit of the public in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom as the trustees from time to time may think fit including promoting an understanding of equal treatment of all.

1.2 The relief of poverty and improved health care of the general public specifically in the local community of Deptford and St Mongo's -New Cross, Central London. The charity remains committed to providing relief in the form of food, clothing, spiritual and moral support.

Services were held throughout the week on Wednesdays, Fridays and the first Thursdays of every month. This is sometimes supplemented by various programmes both on the Church premises and via zoom. Sunday devotional services are also held. Daily prayers are held at 6.00am every morning and 10.00pm at night via zoom.

Members of the Trustee and Pastoral team are always at hand to offer support during times of difficulties be it hospital visits, home visits, bereavement support or simply speaking to members on the phone.

Harvest Festivals is an important part of our worship and this is the time of year when many visitors come to rejoice with us.

The Annual Juvenile Harvest was held during the first week of June 2022, the week commenced with various activities including feeding the homeless. The children visited the air thrill adventure on Saturday, a day before the Thanksgiving service where the young members conducted the thanksgiving service all under the age of ten and the youngest being 4 years.

This was proceeded by the Adult 9th Thanksgiving Harvest week which was held last week of August and concluding with the Thanksgiving service on the first Sunday of September 2022. On Bank Holiday Monday the members joined with other churches in the area to provide food, drinks, non-perishable food items and entertainment in the form of music and singing in Deptford Square. This is now an annual event which works towards promotion so that we can reach out to a larger volume of the community.

The Adult Harvest was well supported by fellow Christians both abroad and in the UK. The members were strengthened with the sheer numbers of those who came to celebrate with them.

Celestial Church of Christ Oasis of Grace (Christ Church)

Trustees' Report and Accounts for the Year Ended 31 December 2022

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Providing support to the community at large has continued throughout 2022. The locals have become accustomed to the regular monthly support and the Trustees are looking at ways of expanding this but were severely hampered by the cost of living crisis which has seen more and more people being made homeless and relying on foodbanks. One of our long term aims is to work more collaboratively with other organisations and set up our own foodbank and soup kitchen.

1.3 The trustees must use the income and may use the capital of the church in promoting the objects.

Financial review:

The largest contribution to the Charity for the year came from general offerings. The Charity has begun its charitable activities from June 2018 and continues to do so.

The Charity currently aims to designate the total fund received less expenses for the main objective of the charity.

Plans for future periods:

The Charity plans to develop various fundraising strategy to include targeted marketing and events, the Charity is aiming to achieve its targets through securing donations from willing individuals.

A development board may consider looking at other avenues of fundraising and supporting the Charity on an annual basis, to be included in the yearly programme.

Statement of Board of Trustees' responsibilities

The Board of Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law applicable to charities in England/Wales requires the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Board of Trustees have:

- Selected suitable accounting policies and applied them consistently,
- Made judgments and estimates that are reasonable and prudent,
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Board of Trustees has overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Board of Trustees is responsible for the maintenance and integrity of the corporate and financial information. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Celestial Church of Christ Oasis of Grace (Christ Church)

Trustees' Report and Accounts for the Year Ended 31 December 2022

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of disclosure of information to independent examiner

We, as the Trustees of the Charity who held office at the date of approval of these financial statements as set out on page 2 each confirm, so far as we are aware, that:

- There is no relevant information of which the Charity's independent examiner are unaware; and we have
- taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Independent Examiner:

The Charity's independent examiner, Accounting Assist Ltd - C/o Good to Give Ltd, has indicated their willingness to offer themselves for appointment.

This report was approved by the Trustees on and signed on their behalf by:



.....

Date: 30/10/2023

Celestial Church of Christ Oasis of Grace (Christ Church)

Trustees' Report and Accounts for the Year Ended 31 December 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELESTIAL CHURCH OF CHRIST OASIS OF GRACE (CHRIST CHURCH)

I report on the financial statements of the charity for the year ended 31 December 2022 which comprise the Statement of Financial Activities and Balance Sheet with associate notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my examination work.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

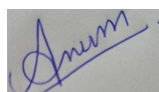
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Group/Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated: 30/10/2023

On behalf of Accounting Assist Ltd

Celestial Church of Christ Oasis of Grace (Christ Church)

Trustees' Report and Accounts for the Year Ended 31 December 2022

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022 (Incorporating income and expenditure account)

		Unrestricted	Restricted	Total Funds	Total Funds
		2022	2022	2022	2021
	Notes	£	£	£	£
Incoming resources					
General offerings		66,398	3,160	69,558	77,329
Other		6,586	-	6,586	668
Total Incoming resources	01	72,984	3,160	76,144	77,997
Resources expended					
Direct charitable expenditure	02	74,942	-	74,942	76,405
Governance costs	03	864	-	864	864
Total Resources expended		75,806	-	75,806	77,269
Movement in total fund for the year- Net income / (expenditure) For the year		2,822	3,160	337	727
Fund balance brought forward		27,238	6,170	33,408	32,681
Fund balance carried forward		24,416	9,330	33,745	33,408

Celestial Church of Christ Oasis of Grace (Christ Church)
Trustees' Report and Accounts for the Year Ended 31 December 2022

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2022 £	2021 £	2021 £
BUILDING IMPROVEMENTS	05		11,368		13,864
CURRENT ASSETS					
Debtors	06	9,342		12,943	
Cash at bank		13,035		8,329	
		22,377		21,272	
CREDITORS: amounts falling due within one year	07			1,728	
NET CURRENT ASSETS			22,377		19,544
NET ASSETS			33,746		33,408
CHARITY FUNDS					
Unrestricted funds			24,416		27,238
Building/Welfare funds			9,330		6,170
TOTAL FUNDS			33,745		33,408

The financial statements were approved by the Trustees on and signed on their behalf, by:



.....

Date: 30/10/2023

The notes on pages 10 to 12 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the yearend are noted as a commitment, but not accrued as expenditure.

Celestial Church of Christ Oasis of Grace (Christ Church)
Trustees' Report and Accounts for the Year Ended 31 December 2022

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

1. VOLUNTARY INCOME

	2022	2021
	£	£
Donations from individuals	66,398	62,533
Donations to building and welfare funds	5,055	6,714
Rent	4,691	8,750
Total Income	76,144	77,997

2. SUPPORT COSTS

	2022	2021
	£	£
Rent	50,275	31,297
Donations	1,520	934
Events	7,505	9,726
Travel & Subsistence	-	700
Storage	787	3,932
Equipment	2,507	-
Repairs & maintenance	-	-
Diocese	-	150
Telephone	1,148	630
Printing & Stationery	-	-
Priest Expenses	8,250	25,714
Depreciation	2,496	3,043
Sundry expenses	455	279
Total support cost	74,942	76,405

3. GOVERNANCE COSTS

	2022	2021
	£	£
Support costs – Governance	864	864

Celestial Church of Christ Oasis of Grace (Christ Church)
Trustees' Report and Accounts for the Year Ended 31 December 2022

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

1. TRUSTEE EXPENSES

There were no trustee expenses for the year ending 2022 or 2021.

2. BUILDING IMPROVEMENTS

	2022	2021
Cost	13,864	16,907
Depreciation	2,496	3,043
Net book value	11,368	13,864

3. DEBTORS:

	2022	2021
Loans		1,000
Rent Deposit	9,342	11,943

4. CREDITORS:

Amounts falling due within one year

	2022	2021
Accruals	0	1,728