



**Registered Charity No - 1179133**

# **Celestial Church of Christ Oasis of Grace (Christ Church)**

**Trustees' Report and Accounts**

**for the Year Ended 31 December 2021**

**Celestial Church of Christ Oasis of Grace (Christ Church)**  
**Trustees' Report and Accounts for the Year Ended 31 December 2021**

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# **Celestial Church of Christ Oasis of Grace (Christ Church)**

**Trustees' Report and Accounts for the Year Ended 31 December 2021**

## **REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>Trustees</b>	<ol style="list-style-type: none"><li>1. Ms Natalia Blagrove</li><li>2. Ms Patricia Isaacs</li><li>3. Mr Solomon Alao</li><li>4. Ms Mary Laniyan</li><li>5. Mr Ayo Ijidakinro</li><li>6. Ms Elizabeth Abe</li><li>7. Ms Victoria Olatunde</li></ol>
<b>Charity registered Number</b>	1179133
<b>Date of charitable registration</b>	10 July 2018
<b>Principal office</b>	Unit 20 Bellingham Trading Estate Fanthorne Way, Catford, London SE6 3BX
<b>Secretary</b>	Mr Solomon Alao
<b>Independent examiners</b>	NF Financial Solutions Ltd
<b>Bankers</b>	Barclays Bank

# **Celestial Church of Christ Oasis of Grace (Christ Church)**

Trustees' Report and Accounts for the Year Ended 31 December 2021

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

The Board of Trustees, who are the trustees for charity law purposes, submit their annual report and the financial statements of Celestial Church of Christ Oasis of Grace (Christ Church) for the year ended 31 December 2021. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (revised 2005)'.

### **Structure, governance and management**

#### **The 7 Trustees are:**

Ms Natalia Blagrove  
Ms Patricia Isaacs  
Mr Solomon Alao  
Ms Mary Laniyan  
Mr Ayo Ijidakinro  
Ms Elizabeth Abe  
Ms Victoria Olatunde

The Trustees play a primary role in ensuring good governance and functioning of the foundation. The Board's role, functions and responsibilities are quite clearly defined.

The Charity currently has a dedicated team of Advisory board members in the UK who have helped to secure financial support and contribute to the future planning of the organisation.

#### **Governing document:**

Celestial Church of Christ Oasis of Grace (Christ Church) is Charitable incorporated organisation which was registered on 10 July 2018. The charity is governed by its Constitution which is dated 6 July 2018.

#### **Recruitment and appointment of trustees:**

The members of the General Trustee Board are trustees for the purposes of charity law. New trustees may be appointed by resolution of a meeting of the trustees.

Much of the charity's work focuses upon the promotion of the Christian religion and the running and maintenance of its place of worship and the support of the less needy within the community, in and around South and Central London, in conjunction with other charities.

The General Trustee Board seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through networking with voluntary organizations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity.

#### **Risk Management:**

We are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which we are involved. In this context, risk is defined as the potential to fail to achieve charity objectives and for loss, financial and reputational, inherent in the environment in which we operate in the nature of the transactions undertaken.

# **Celestial Church of Christ Oasis of Grace (Christ Church)**

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## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

The principle risk of the charity has been its dependence on voluntary income. Trustees have initiated various processes to mitigate such risk, so that the charity has sufficient reserve in the event of adverse condition(s).

The trustees have also examined other operational and business risks which they face and confirm that they have taken steps to mitigate the significant risks.

### **Public Benefit:**

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 and have paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in UK.

### **Objectives and activities:**

1.1 To advance the Christian faith for the benefit of the public in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom as the trustees from time to time may think fit including promoting an understanding of equal treatment of all.

1.2 The relief of poverty and improved health care of the general public specifically in the local community of Deptford and St Mungo's -New Cross. This has also extended to other local areas such as Rushey Green and Central London, by providing goods and food to individuals in need,

2021 continues to be a challenging year due to the worldwide pandemic in 2021 and the in beginning of 2021 all our services were conducted online. In addition, daily morning and evening prayers were held online and continues, giving members the opportunity to reach out to each other after each session via zoom. Where permitted, the Shepherd in charge made provisions for those who were in need to receive support of food items on a regular basis. This was also extended to the St Mungo's community.

On 18 June 2021, we received the keys to our new church building. The new building was not fit for purpose and we were not therefore able to use it in its current state. We had to undertake a substantial amount of renovation work, including re-wiring of the building, installation of fire alarm, fire detectors and safety lightings. Once the building was made safe, we were able to move in and continue with the other improvement works including the fitting and laying of new carpet in the auditorium. This was generously paid for through contributions and fund raising from our members.

When the Government restrictions were lifted, we held our first service on 20 July and this was a naming ceremony for a new born baby boy. In accordance with guidelines, Covid measures were put in place by maintaining social distancing and providing hand sanitisers for our members and visitors. Our annual Juvenile Harvest week which was held on 6 June 2021 was held online.

The 8<sup>th</sup> Adult Thanksgiving service took place on the church premises. This was well attended by our members and visitors and we focused on the community by feeding and clothing the homeless. We distributed pre packed cooked food and non-perishable goods and drinks to the needy in Deptford where there is a large population of homeless people.

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

Providing support to the community at large has continued throughout 2021. The locals have become accustomed to the regular monthly support and the Trustees are looking at ways of expanding this but were severely hampered by the pandemic.

1.3 The trustees must use the income and may use the capital of the church in promoting the objects.

### **Financial review:**

The largest contribution to the charity for the year came from general offerings. The charity has begun its charitable activities from June 2018 and continues to do so. .

The Charity currently aims to designate the total fund received less expenses for the main objective of the charity.

### **Plans for future periods:**

The Charity plans to develop various fundraising strategy to include mass marketing. Besides mass marketing and events, the charity is aiming to achieve its targets through securing donations from willing individuals. A development board may be created to help include other avenues of fundraising to be included in the yearly programme. We are looking at purchasing new chairs and upgrading the heating in the new church building.

### **Statement of Board of Trustees' responsibilities**

The Board of Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law applicable to charities in England/Wales requires the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Board of Trustees have:

- Selected suitable accounting policies and applied them consistently,
- Made judgments and estimates that are reasonable and prudent,
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Board of Trustees has overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Board of Trustees is responsible for the maintenance and integrity of the corporate and financial information. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Celestial Church of Christ Oasis of Grace (Christ Church)**  
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**TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

**Statement of disclosure of information to independent examiner**

We, as the Trustees of the Charity who held office at the date of approval of these financial statements as set out on page 2 each confirm, so far as we are aware; that:

- There is no relevant information of which the Charity's independent examiner are unaware; and we have
- taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

**Independent Examiner:**

The Charity's independent examiner, NF Financial Solutions Ltd, has indicated their willingness to offer themselves for appointment.

This report was approved by the Trustees on and signed on their behalf by: *Patricia Isaacs*



Date: *31/10/2022*

# Celestial Church of Christ Oasis of Grace (Christ Church)

Trustees' Report and Accounts for the Year Ended 31 December 2021

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELESTIAL CHURCH OF CHRIST OASIS OF GRACE (CHRIST CHURCH)

I report on the financial statements of the charity for the year ended 31 December 2021 which comprise the Statement of Financial Activities and Balance Sheet with associate notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my examination work.

### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

### Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Group/Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated: 14 November 2022

**Basthiyan K. A. C. S. Rodrigo** ( Bsc Accountancy, MBA, ACASL, FFA/FIPA)  
On behalf of NF Financial Solutions Ltd



Celestial Church of Christ Oasis of Grace (Christ Church)  
Trustees' Report and Accounts for the Year Ended 31 December 2021

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021**  
**(Incorporating income and expenditure account)**

		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total Funds</b>	<b>Total Funds</b>
		<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming resources</b>					
General offerings		77,329	-	77,329	40,644
Other		668	-	668	8,470
<b>Total Incoming resources</b>	<b>01</b>	<b>77,997</b>	<b>-</b>	<b>77,997</b>	<b>49,114</b>
<b>Resources expended</b>					
Direct charitable expenditure	<b>02</b>	<b>76,405</b>	<b>-</b>	<b>76,405</b>	<b>30,965</b>
Governance costs	<b>03</b>	<b>864</b>	<b>-</b>	<b>864</b>	<b>864</b>
<b>Total Resources expended</b>		<b>77,269</b>	<b>-</b>	<b>77,269</b>	<b>31,829</b>
Movement in total fund for the year- Net income / (expenditure) For the year		727	-	727	17,285
Fund balance brought forward		26,511	6,170	32,681	15,396
Fund balance carried forward		27,238	6,170	33,408	32,681

**Celestial Church of Christ Oasis of Grace (Christ Church)**  
**Trustees' Report and Accounts for the Year Ended 31 December 2021**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

	Note	2021 £	2021 £	2020 £	2020 £
BUILDING IMPROVEMENTS	05		13,864		-
<b>CURRENT ASSETS</b>					
Debtors	06	12,943		1,700	
Cash at bank		8,329		31,845	
		<u>21,272</u>		<u>33,545</u>	
<b>CREDITORS: amounts falling due within one year</b>	07	<u>1,728</u>		<u>864</u>	
<b>NET CURRENT ASSETS</b>			<u>19,544</u>		<u>32,681</u>
<b>NET ASSETS</b>			<u>33,408</u>		<u>32,681</u>
<b>CHARITY FUNDS</b>					
Unrestricted funds			27,238		26,511
Building/Welfare funds			6,170		6,170
<b>TOTAL FUNDS</b>			<u>33,408</u>		<u>32,681</u>

The financial statements were approved by the Trustees on and signed on their behalf, by:

Patricia Isaacs



Date: 31/10/2022

The notes on pages 10 to 12 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021**

## **1. ACCOUNTING POLICIES**

### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

### **1.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

### **1.3 Incoming resources**

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

### **1.4 Resources expended**

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the yearend are noted as a commitment, but not accrued as expenditure.

**Celestial Church of Christ Oasis of Grace (Christ Church)**  
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**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. VOLUNTARY INCOME**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Donations from individuals	62,533	40,644
Donations to building and welfare funds	6,714	6,170
Rent	8750	2,300
<b>Total Income</b>	<b>77,997</b>	<b>49,114</b>

**2. SUPPORT COSTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Rent	31,297	13,450
Donations	934	650
Events	9,726	1,377
Travel & Subsistance	700	7,670
Storage	3,932	2,785
Equipment	-	2,244
Repairs & maintenance	-	-
Diocese	150	1,050
Telephone	630	582
Printing & Stationery	-	-
Priest's Expenses	25,714	-
Depreciation	3,043	-
Sundry expenses	279	1,157
<b>Total support cost</b>	<b>76,405</b>	<b>30,965</b>

**3. GOVERNANCE COSTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Support costs – Governance	864	864

# Celestial Church of Christ Oasis of Grace (Christ Church)

## Trustees' Report and Accounts for the Year Ended 31 December 2021

### NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1. TRUSTEE EXPENSES

There were no trustee expenses for the year ending 2021 or 2020.

#### 2. BUILDING IMPROVEMENTS

	2021	2020
Cost	16.907	-
Depreciation	3.043	-
Net book value	13.864	-

#### 3. DEBTORS:

	2021	2020
Loans	1,000	1,700
Rent deposit	11943	-

#### 4. CREDITORS:

##### Amounts falling due within one year

	2021	2020
Accruals	1,728	864