

Charity Registration: 1179129

FOLKESTONE AMATUER BOXING CLUB
TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

FOLKESTONE AMATEUR BOXING CLUB
REPORT OF THE TRUSTEES'
FOR THE YEAR ENDED 31ST MARCH 2023

The trustees' present their report along with the financial statements for the year ended 31st March 2023.

Objectives and Aims

The objective of Folkestone Amateur Boxing Club is the provision of facilities for amateur boxing in Folkestone and the surrounding areas. The charity promotes participation of healthy recreation within the community via the provision of boxing for both senior and junior boxers. The charity has provided positive role models and a constructive outlet for youngsters in a low-income area. The provision of boxing is available to all the community regardless of race, gender, religion, or background.

The trustees' have had regard to the guidance issued by The Charity Commission on public benefit.

The charity is run by volunteers who provide boxing coaching. Without the support of the volunteers the club would not be able to operate. In the year ended 31st March 2023 there were eight volunteers providing their time to the Folkestone Amateur Boxing Club.

Achievements and Performance

During the year to 31st March 2023 the charity took up a permanent space in F51 Skate Park in Folkestone. The building is shared with other local sports facilities with a dedicated area specifically for a boxing gym.

The club continues to grow and, in the year, another three coaches are being trained to support the club.

Financial Review

There are no uncertainties regarding the charity as a going concern.

During the year the income was from subscriptions, sponsorship, an annual show and a small amount of donations.

The principal source of income for the charity are usually the session fees from participants. Some funds are also raised from an annual show. During the year to 31st March 2023 the annual show resumed, this took place in November 2022. Costs relating to this totaled £6,611 and the income received totaled £5,540.

Structure, Governance and Management

The charity has been registered as a Charitable Incorporated Organization.

Trustees at the end of the year 31st March 2023 were

Harry Slater

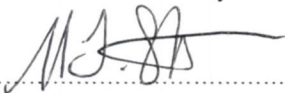
Barry Lee Pluck

Dean Garnham

Paul Selbourne

The trustees declare they have approved the trustees' report above.

Signed on behalf of the charity trustees'

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Date: 30/1/2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Folkestone Amateur Boxing Club

1179129

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/04/2022


To

Period end date
31/03/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Subs	5,658	-	-	5,658	2,907
Sponsorship	200	-	-	200	3,580
Other	-	-	-	-	43
Donations	1,841	-	-	1,841	60
Show income	5,540	-	-	5,540	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	13,239	-	-	13,239	6,560
A2 Asset and investment sales, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	13,239	-	-	13,239	6,560
A3 Payments					
Insurance	-	-	-	-	250
Rent	5,669	-	-	5,669	2,500
Bank charges	93	-	-	93	19
Coaches registration & DBS	905	-	-	905	166
Boxers registration	120	-	-	120	128
Show costs	6,611	-	-	6,611	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	13,398	-	-	13,398	3,063
A4 Asset and investment purchases, (see table)					
Equipment	1,643	-	-	1,643	-
	-	-	-	-	-
Sub total	1,643	-	-	1,643	-
Total payments	15,040	-	-	15,040	3,063
Net of receipts/(payments)	- 1,802	-	-	- 1,802	3,500
A5 Transfers between funds					
	-	-	-	-	-
A6 Cash funds last year end	25,507	-	-	25,507	-
Cash funds this year end	23,705	-	-	23,705	3,500

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank current account	23,705	-	-
		-	-	-
		-	-	-
	Total cash funds	23,705	-	-
(agree balances with receipts and payments account(s))				
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Equipment		1,643	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees				
Signature		Print Name		Date of approval
		Helen Smith		30/1/24