

Bais Tefilla
Company Limited by Guarantee

Report and Accounts
28/02/2021

Registered Number: 11214332
Charity Number: 1179122

BAIS TEFILLA
Report and Accounts 28/02/2021
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Company Information

Members:

Michael Simmonds
Yisroel Guttentag
Avrohom Neumann

Accountants and Independent Examiners:

G A Harris & Co Ltd
Brulimar House
Jubilee Road
Middleton
Manchester
M24 2LX

Registered Office:

7 Bevendon Square
Salford
M7 4TF

Registered Number: 11214332

Charity Number: 1179122

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Member's Annual report

The Members who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the company for the period ended 28/02/2021.

Members:

The following persons served as members during the period;
Michael Simmonds
Yisroel Guttentag
Avrohom Neumann

There is no chief executive officer and the day to day affairs of the company are undertaken by the members.

There is 1 employee who assists in administration.

All major decisions are taken collectively by the members and all of the members give of their time freely.

The members are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

Structure, Governance and Management:

BAIS TEFILLA is constituted by memorandum of association and is a company limited by guarantee. It was incorporated on 20/02/2018 as a company and the company number is 11214332.

On the 10th July 2018, the company was granted charitable status by the Charity Commission of England and Wales, charity number 1179122

Recruitment and appointment of new members would be in line with the trust deed and with the consent of the members. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Risk Review:

The members have assessed the risks to which the company is exposed, in particular those related to the operations and finances of the trust, and are satisfied that systems are in place to manage this.

Objectives and Activities:

To advance the orthodox Jewish religion for the benefit of the public in accordance with the principles of the code of Jewish law. (shulchan aruch).

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Member's Annual report (continued)

Public Benefit:

The members confirm that they have referred to the guidance contained in the Company commission's general guidance to public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the company's aims and objectives and in planning future activities and setting grant making policy.

Grant Making Policy:

The company is funded by donations. The charity gave no grant in the year in question.

Achievements and Performance:

The company received £37,243 in donations during the period.

There were no investments made during the period.

Financial Review:

The members feel that the company was successful in meeting its aims.

The members would like to record their appreciation for all the financial support received from benefactors during the period.

Reserves Policy:

The members are satisfied that the balance of the unrestricted fund is at an acceptable level given the nature of revenue receipts against grants payable.

Responsibilities of the Members:

The members, who are also directors for the purposes of company law, are responsible for preparing the members annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UKGAAP).

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Member's Annual report (continued)

Company law requires the members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the members are required to;

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles of the charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material disclosures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation;

The members are responsible for keeping proper accounting records that disclose with reasonable accuracy, at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The members are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner:

G A Harris & Co Ltd has been re-appointed as independent examiners for the ensuing year.

Small Company Provisions:

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small company's regime.

This report was approved by the board on 30th December 2021 and signed on behalf of the members

Mr Y Guttentag

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BAIS TEFILLA
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Independent Examiner's Report

Independent examiner's report to the members of BAIS TEFILLA

I report on the accounts of the company for the period ended 28th February 2021, which are set out on pages 9 to 12.

Respective responsibilities of members and examiner

The members (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Company Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Company Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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Independent Examiner's Report (continued)

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:-

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

G A Harris FCA BA Hons. 

G A Harris & Co Ltd
Chartered Accountants & Registered Auditors
Brulimar House
Jubilee Road
Middleton
Manchester
M24 4LX

30th December 2021

BAIS TEFILLA
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Statement of Financial Activities

	Notes	<u>2021</u>	<u>2020</u>
Incoming resources			
Incoming resources from generating funds			
Voluntary income	2	£37,243	£6,295
Other operating income – HMRC CJRS		£1,887	
Total incoming resources		£39,130	£6,295
Resources expended			
Charitable Activities	4	£8,311	£5,496
Governance costs	3	£360	£360
Total resources expended		£8,671	£5,856
Net incoming resources for the period		£30,459	£439

The statements of financial activities include all gains and losses in the period and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 & 12 form part of these accounts

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Balance Sheet

		<u>2021</u>	<u>2020</u>
Current Assets			
Cash at bank and in hand		£42,423	£1,476
Net current assets			
Creditors			
(Amounts falling due within one year)	6	£1,208	£720
Total assets less current liabilities		£41,215	£756
Creditors			
(Amounts falling due after more than one year)		£10,000	
Net assets		£31,215	£756
Unrestricted funds	8	£31,215	£756
Total funds		£31,215	£756

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in part 15 of the company's act 2006 applicable to companies subject to the small company's regime.

Approved by the board and signed on its behalf by

Mr Y Guttentag
 30/12/2021

The notes on pages 11 & 12 form part of these accounts

BAIS TEFILLA
Report and Accounts 28/02/2021
Notes to the Financial Statements

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the statement of Recommended Practice Accounting and Reporting by charities issued in March 2005 (SORP 2005) and the Companies Act 2006, and in accordance with the financial reporting standards for smaller entities (effective April 2008).

Donations

Donations are included in the year in which they are receivable, which is when the company becomes entitled to the resource.

Resources expended

All expenditure is accounted for on an accrual basis. Charitable expenditure includes all expenditure directly related to the objects of the company in accordance with the SORP. The company is not vat registered and expenditure is shown gross of irrecoverable vat.

Fund accounting

Unrestricted funds are those available for use for general purposes at the discretion of the company members in furtherance of the company's objects.

2. Voluntary Income		
Donations received	2021 £37,243	2020 £6,295
3. Governance Costs		
Accountancy	£360	£360
4. Charitable activities		
Wages	£5,688	£5,496
Legal & Professional	£2,623	-
5. Taxation		
BAIS TEFILLA is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.		
6. Creditors-		
Accountancy	£720	£720
Wages Payable	£488	-
Total	£1,208	£720

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Notes to the Financial Statements (continued)

7. Company Limited by Guarantee

BAIS TEFILLA is a registered company and a company limited by guarantee and does not have a share capital. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

8. Accumulated Funds

	<u>2021</u>	<u>2020</u>
Unrestricted funds		
Balance brought forward	£756	£317
Net surplus for the period	£30,459	£439
Balance carried forward	£31,215	£756