

# RED EAGLE FOUNDATION

England & Wales - Charity number 1179117

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2018-07-09

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Shakespeare House  
147 Sandgate Road  
Folkestone  
Kent  
CT20 2DA

**Phone** 07967664960

**Email** [wayne@redeaglefoundation.org](mailto:wayne@redeaglefoundation.org)

**Website** [www.redeaglefoundation.org](http://www.redeaglefoundation.org)

## Activities

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**Objects:** FOR THE PUBLIC BENEFIT TO RELIEVE THE NEEDS OF CHILDREN WITH MOBILITY, MENTAL HEALTH AND LEARNING DIFFICULTIES IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF FUNDING FOR EQUIPMENT NOT PROVIDED BY THE NHS

**Activities:** Providing equipment and therapy often not funded by the NHS to provide support to disadvantaged children in Kent

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Kent

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£271,590	£258,797	-	-
2024-12-31	£211,218	£189,138	-	-
2023-12-31	£137,538	£148,431	-	-
2022-12-31	£52,099	£72,410	-	-
2021-12-31	£74,218	£42,024	-	-
2020-12-31	£20,895	£14,778	-	-

## Trustees

Name	Role	Appointed
<b>Wayne Hodgson</b>	Chair	2018-03-01
Amanda Selmon		2024-01-25
Colin Reid		2023-01-16
Dr Georgia Benson		2024-02-06
Nicola Jane Everson		2024-12-05

**RED EAGLE FOUNDATION**

England & Wales - Charity number 1179117

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# Accounts

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CHARITY REGISTRATION NUMBER: 1179117

**Red Eagle Foundation**  
**Unaudited Financial Statements**  
**31 December 2025**

**BURGESS HODGSON LIMITED**

Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

**Red Eagle Foundation**  
**Financial Statements**  
**Year ended 31 December 2025**

	<b>Pages</b>
Trustees' annual report	<b>1 to 4</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>8 to 14</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>16</b>
Notes to the detailed statement of financial activities	<b>17</b>

**Red Eagle Foundation**  
**Trustees' Annual Report**  
**Year ended 31 December 2025**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

**Reference and administrative details**

**Registered charity name** Red Eagle Foundation

**Charity registration number** 1179117

**Principal office** Shakespeare House  
147 Sandgate Road  
Folkestone  
Kent  
CT20 2DA

**The trustees**

N J Everson  
Dr G Benson  
A Selmon  
W Hodgson  
A Nighean Gordon (Resigned 1 March 2025)  
C Reid  
J Hodgson (Resigned 1 January 2025)

**Independent examiner** Harry Kemp, Chartered Accountant, BSc BFP FCA

# Red Eagle Foundation

## Trustees' Annual Report *(continued)*

Year ended 31 December 2025

### Structure, governance and management

The Trustees of the Charity were granted a certificate of incorporation by the Charity Commission on 9 July 2018, under the name Red Eagle Foundation. The charity operates as a charitable incorporated organisation (CIO).

New trustees are appointed by the Board of Trustees through selection as vacancies arise. The process of the appointment of new trustees is detailed below.

(1) At the first annual general meeting of the members of the CIO all the charity trustees shall retire from office;

(2) The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;

(3) The vacancies so arising may be filled by the decision of the members at the annual general meeting; any vacancies not filled at the annual general meeting may be filled as provided in sub-clause (5) of this clause;

(4) The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees), or as an additional charity trustee, provided that the limit specified in clause 12(3) on the number of charity trustees would not as a result be exceeded;

(5) A person so appointed by the members of the CIO shall retire in accordance with the provisions of sub-clauses (2) and (3) of this clause. A person so appointed by the charity trustees shall retire at the conclusion of the next annual general meeting after the date of his or her appointment, and shall not be counted for the purpose of determining which of the charity trustees is to retire by rotation at that meeting.

The trustees hold face to face meetings on a monthly basis to consider the management and operation of the charity's objectives and funds. The trustees monitor the Charity's internal controls and potential areas of risk to its assets and reserves. Where potential risks are identified appropriate safeguards are introduced.

### Objectives and activities

The Charity was formed in 2018 to promote the empowering of disadvantaged children. The Charity aims to relieve the needs of children with mobility, mental health and learning difficulties, and those from a disadvantaged financial background in particular, but not exclusively, by the provision of funding for equipment not provided by the NHS.

The charity raises funds in numerous ways by running various events such as golf days, quizzes, theatre experiences and many more.

Red Eagle Foundation is a grant-making trust supporting general charitable purposes. It is the policy of the trustees to make grants to a wide range of charitable bodies and individuals. Grants are made primarily, but not limited to, registered charities, charitable organisations and individuals in the UK within the following funding areas: Physical Health, Mental Health and Education.

All grant applications are reviewed within our monthly trustee meetings where the trustees ensure all successful applications not only meet our charitable objectives but also have a public benefit as required in section 17(5) of the Charities Act and the Charities Regulations 2008 issued by the charity commission. We refer to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

# Red Eagle Foundation

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2025

#### Achievements and performance

A number of events were held throughout 2025 including celebrity golf events, fun runs and other fundraising activities. We also received funding from a number of individuals that chose to run marathons for us or chose us as their 'charity of the year' via their business. We also received funding through matched funding from organisations who have charity budgets. We made increased grants throughout the year with a noticeable increase in requests for bespoke and specialised buggies for disabled children and holidays and special events for children with life limiting illnesses.

#### Financial review

The activities of the year generated an increase in funds of £12,793 (2024: an increase in funds of £22,080). The movement in funds is after income of £271,590 (2024: £211,218) from donations.

The core activities of the charity have remained largely unchanged to that of the previous year.

The total reserves at the year end were £42,572 (2024: £29,779). The Trustees held cash of £44,600 (2024: £31,449).

#### Financial reserves policy

The charity does not have a specific policy regards reserves. It is the responsibility of the treasurer to maintain enough money in the bank account to fund all forthcoming grants and expenses. At no point during the financial period was the account overdrawn. In the current year, the charity operated at a profit after donations were made.

The funds in the bank account will be applied towards the Charity's goals in the future. The trustees regularly review the level of reserves and are of the opinion that the current levels are satisfactory to meet its needs effectively.

#### Risks

The Trustees have examined the major strategic, business and operational risks involved in the Charity's activities and are satisfied that appropriate reports and information have been produced to allow them to run the Charity's operations satisfactorily. The trustees consider it is appropriate to make a written record of the risks that they face and the action they take in response to these risks.

Risks considered are as follows:-

1. LIQUID ASSETS - Apart from cash required for the day-to-day management of the charity, a surplus is usually held in the bank account. The trustees also review the safety of their bank from time to time.
2. The Trustees recognise that operating charitable events involves health and safety and safeguarding issues. The Trustees take a close interest in all aspects of management of the events where risks are reviewed beforehand and concerns identified. The activities of the year generated an increase in funds of £12,793 (2024: an increase in funds of £22,080). The movement in funds is after income of £271,590 (2024: £211,218) from donations.

The core activities of the charity have remained largely unchanged to that of the previous year.

**Red Eagle Foundation**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 December 2025**

**Plans for future periods**

The Charity plans to continue promoting the importance of relieving the needs of children with mobility, mental health and learning difficulties by raising funds through events and providing funding for equipment not readily available.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:



[Wayne Hodgson \(Apr 30, 2026 11:06:01 GMT+1\)](#)

W Hodgson  
Trustee

## Red Eagle Foundation

### Independent Examiner's Report to the Trustees of Red Eagle Foundation

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of Red Eagle Foundation ('the charity') for the year ended 31 December 2025.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Harry Kemp, Chartered Accountant, BSc BFP FCA  
Independent Examiner

Kemps Accounting Solutions Ltd  
42A High Street  
Broadstairs  
Kent  
CT10 1JT

**Red Eagle Foundation**  
**Statement of Financial Activities**  
**Year ended 31 December 2025**

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	269,246	2,000	271,246	209,434
Other income	5	344	–	344	1,784
<b>Total income</b>		<u>269,590</u>	<u>2,000</u>	<u>271,590</u>	<u>211,218</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	258,797	–	258,797	189,138
<b>Total expenditure</b>		<u>258,797</u>	<u>–</u>	<u>258,797</u>	<u>189,138</u>
<b>Net income and net movement in funds</b>		<u>10,793</u>	<u>2,000</u>	<u>12,793</u>	<u>22,080</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		29,779	–	29,779	7,699
<b>Total funds carried forward</b>		<u>40,572</u>	<u>2,000</u>	<u>42,572</u>	<u>29,779</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**Red Eagle Foundation**  
**Statement of Financial Position**  
**31 December 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	13	396	610
<b>Current assets</b>			
Debtors	14	211	–
Cash at bank and in hand		<u>44,600</u>	<u>31,449</u>
		44,811	31,449
<b>Creditors: amounts falling due within one year</b>	15	<u>2,635</u>	<u>2,280</u>
<b>Net current assets</b>		<u>42,176</u>	<u>29,169</u>
<b>Total assets less current liabilities</b>		<u>42,572</u>	<u>29,779</u>
<b>Net assets</b>		<u><u>42,572</u></u>	<u><u>29,779</u></u>
<b>Funds of the charity</b>			
Restricted funds		2,000	–
Unrestricted funds		<u>40,572</u>	<u>29,779</u>
<b>Total charity funds</b>	17	<u><u>42,572</u></u>	<u><u>29,779</u></u>

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:



[Wayne Hodgson \(Apr 30, 2026 11:06:01 GMT+1\)](#)

W Hodgson  
Trustee

**Red Eagle Foundation**  
**Notes to the Financial Statements**  
**Year ended 31 December 2025**

**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Shakespeare House, 147 Sandgate Road, Folkestone, Kent, CT20 2DA.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Red Eagle Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2025

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Red Eagle Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2025

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

##### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Donations	269,246	–	269,246
<b>Grants</b>			
Grants receivable	–	2,000	2,000
	<u>269,246</u>	<u>2,000</u>	<u>271,246</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	209,434	–	209,434

## Red Eagle Foundation

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

#### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Grants</b>			
Grants receivable	—	—	—
	<u>209,434</u>	<u>—</u>	<u>209,434</u>

#### 5. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other income	<u>344</u>	<u>344</u>	<u>1,784</u>	<u>1,784</u>

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Relieving needs of children with mobility, mental health and learning difficulties	176,920	176,920	121,755	121,755
Support costs	<u>81,877</u>	<u>81,877</u>	<u>67,383</u>	<u>67,383</u>
	<u>258,797</u>	<u>258,797</u>	<u>189,138</u>	<u>189,138</u>

#### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Relieving needs of children with mobility, mental health and learning difficulties	176,920	79,531	256,451	186,858
Governance costs	—	<u>2,346</u>	<u>2,346</u>	<u>2,280</u>
	<u>176,920</u>	<u>81,877</u>	<u>258,797</u>	<u>189,138</u>

# Red Eagle Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

### 8. Analysis of support costs

	Analysis of support costs for the relieving the needs of children with mobility, mental health and learning difficulties		
	Total 2025	Total 2024	
	£	£	£
Staff costs	77,221	77,221	62,010
Communications and IT	138	138	125
General office	1,570	1,570	2,424
Finance costs	308	308	319
Governance costs	2,346	2,346	2,280
Support costs - Other costs type 1	294	294	225
	<u>81,877</u>	<u>81,877</u>	<u>67,383</u>

### 9. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>294</u>	<u>225</u>

### 10. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,020</u>	<u>1,020</u>

### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	70,231	45,839
Employer contributions to pension plans	<u>1,486</u>	<u>1,172</u>
	<u>71,717</u>	<u>47,011</u>

The average head count of employees during the year was 2 (2024: 2).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### 12. Trustee remuneration and expenses

No remuneration, benefits or expenses were paid to the Trustees of the Charity in the current or previous year.

## Red Eagle Foundation

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2025

#### 13. Tangible fixed assets

	<b>Equipment</b> £
<b>Cost</b>	
At 1 January 2025	1,175
Additions	80
<b>At 31 December 2025</b>	<u>1,255</u>
<b>Depreciation</b>	
At 1 January 2025	565
Charge for the year	294
<b>At 31 December 2025</b>	<u>859</u>
<b>Carrying amount</b>	
<b>At 31 December 2025</b>	<u>396</u>
At 31 December 2024	<u>610</u>

#### 14. Debtors

	<b>2025</b> £	2024 £
Prepayments and accrued income	<u>211</u>	<u>—</u>

#### 15. Creditors: amounts falling due within one year

	<b>2025</b> £	2024 £
Accruals and deferred income	2,346	2,280
Other creditors	289	—
	<u>2,635</u>	<u>2,280</u>

#### 16. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,486 (2024: £1,172).

## Red Eagle Foundation

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2025

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2025	Income £	Expenditure £	At 31 December 2025 £
General funds	29,779	269,590	(258,797)	40,572

	At 1 January 2024	Income £	Expenditure £	At 31 December 2024 £
General funds	7,699	211,218	(189,138)	29,779

##### Restricted funds

	At 1 January 2025	Income £	Expenditure £	At 31 December 2025 £
Restricted Fund 1 - desc in a/cs	–	2,000	–	2,000

	At 1 January 2024	Income £	Expenditure £	At 31 December 2024 £
Restricted Fund 1 - desc in a/cs	–	–	–	–

#### 18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	396	396
Current assets	44,811	44,811
Creditors less than 1 year	(2,635)	(2,635)
<b>Net assets</b>	<u>42,572</u>	<u>42,572</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	610	610
Current assets	31,449	31,449
Creditors less than 1 year	(2,280)	(2,280)
<b>Net assets</b>	<u>29,779</u>	<u>29,779</u>

#### 19. Related parties

During the year, there were no transactions with related parties (2024: Nil).

**Red Eagle Foundation**  
**Management Information**  
**Year ended 31 December 2025**

**The following pages do not form part of the financial statements.**

**Red Eagle Foundation**  
**Detailed Statement of Financial Activities**  
**Year ended 31 December 2025**

	2025 £	2024 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	269,246	209,434
Grants receivable	2,000	–
	<u>271,246</u>	<u>209,434</u>
<b>Other income</b>		
Other income	344	1,784
	<u>344</u>	<u>1,784</u>
<b>Total income</b>	<u>271,590</u>	<u>211,218</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Purchases	44,596	37,568
Wages and salaries	70,231	45,839
Pension costs	1,486	1,172
Other establishment	132,324	84,187
Other motor/travel costs	1,566	–
Legal and professional fees	6,284	17,279
Telephone	138	125
Other office costs	1,570	2,424
Depreciation	294	225
Bank charges	308	319
	<u>258,797</u>	<u>189,138</u>
<b>Total expenditure</b>	<u>258,797</u>	<u>189,138</u>
<b>Net income</b>	<u>12,793</u>	<u>22,080</u>

## Red Eagle Foundation

### Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2025

	2025	2024
	£	£
<b>Expenditure on charitable activities</b>		
<b>Relieving needs of children with mobility, mental health and learning difficulties</b>		
<b><i>Activities undertaken directly</i></b>		
Direct charitable activity 1 - donations	44,596	37,568
Direct charitable activity 1 - event set up costs	132,324	84,187
	<u>176,920</u>	<u>121,755</u>
<b><i>Support costs</i></b>		
Support charitable activity 1 - wages/salaries	70,231	45,839
Support charitable activity 1 - pension costs	1,486	1,172
Support charitable activity 1 - other motor/travel costs	1,566	–
Support charitable activity 1 - legal and professional fees	3,938	14,999
Support charitable activity 1 - telephone	138	125
Support charitable activity 1 - other office costs	1,570	2,424
Support charitable activity 1 - depreciation	294	225
Support charitable activity 1 - charges and fees	308	319
	<u>79,531</u>	<u>65,103</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	2,346	2,280
	<u>258,797</u>	<u>189,138</u>
<b>Expenditure on charitable activities</b>	<u>258,797</u>	<u>189,138</u>







# R673 - Red Eagle Foundation - Signed IE

Final Audit Report

2026-04-30

Created:	2026-04-28
By:	Burgess Hodgson (esign@burgesshodgson.co.uk)
Status:	Signed
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## "R673 - Red Eagle Foundation - Signed IE" History

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-  Agreement completed.  
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**RED EAGLE FOUNDATION**

England & Wales - Charity number 1179117

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# Accounts

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CHARITY REGISTRATION NUMBER: 1179117

**Red Eagle Foundation**  
**Unaudited Financial Statements**  
**31 December 2024**

**BURGESS HODGSON LLP**

Chartered accountants  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

**Red Eagle Foundation**  
**Financial Statements**  
**Year ended 31 December 2024**

	<b>Pages</b>
Trustees' annual report	<b>1 to 4</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>8 to 13</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>15</b>
Notes to the detailed statement of financial activities	<b>16</b>

**Red Eagle Foundation**  
**Trustees' Annual Report**  
**Year ended 31 December 2024**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

**Reference and administrative details**

**Registered charity name** Red Eagle Foundation

**Charity registration number** 1179117

**Principal office** Shakespeare House  
147 Sandgate Road  
Folkestone  
Kent  
CT20 2DA

**The trustees**

N J Everson	(Appointed 5 December 2024)
Dr G Benson	(Appointed 6 February 2024)
A Selmon	(Appointed 25 January 2024)
W Hodgson	
A Nighean Gordon	
C Reid	
J Hodgson	

**Independent examiner** Harry Kemp BSc BFP FCA

# Red Eagle Foundation

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2024

#### Structure, governance and management

The Trustees of the Charity were granted a certificate of incorporation by the Charity Commission on 9 July 2018, under the name Red Eagle Foundation. The charity operates as a charitable incorporated organisation (CIO).

New trustees are appointed by the Board of Trustees through selection as vacancies arise. The process of the appointment of new trustees is detailed below.

(1) At the first annual general meeting of the members of the CIO all the charity trustees shall retire from office;

(2) The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;

(3) The vacancies so arising may be filled by the decision of the members at the annual general meeting; any vacancies not filled at the annual general meeting may be filled as provided in sub-clause (5) of this clause;

(4) The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees), or as an additional charity trustee, provided that the limit specified in clause 12(3) on the number of charity trustees would not as a result be exceeded;

(5) A person so appointed by the members of the CIO shall retire in accordance with the provisions of sub-clauses (2) and (3) of this clause. A person so appointed by the charity trustees shall retire at the conclusion of the next annual general meeting after the date of his or her appointment, and shall not be counted for the purpose of determining which of the charity trustees is to retire by rotation at that meeting.

The trustees hold face to face meetings on a monthly basis to consider the management and operation of the charity's objectives and funds. The trustees monitor the Charity's internal controls and potential areas of risk to its assets and reserves. Where potential risks are identified appropriate safeguards are introduced.

#### Objectives and activities

The Charity was formed in 2018 to promote the empowering of disadvantaged children. The Charity aims to relieve the needs of children with mobility, mental health and learning difficulties, and those from a disadvantaged financial background in particular, but not exclusively, by the provision of funding for equipment not provided by the NHS.

The charity raises funds in numerous ways by running various events such as golf days, quizzes, theatre experiences and many more.

Red Eagle Foundation is a grant-making trust supporting general charitable purposes. It is the policy of the trustees to make grants to a wide range of charitable bodies and individuals. Grants are made primarily, but not limited to, registered charities, charitable organisations and individuals in the UK within the following funding areas: Physical Health, Mental Health and Education.

All grant applications are reviewed within our monthly trustee meetings where the trustees ensure all successful applications not only meet our charitable objectives but also have a public benefit as required in section 17(5) of the Charities Act and the Charities Regulations 2008 issued by the charity commission. We refer to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

# Red Eagle Foundation

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2024

#### Achievements and performance

A number of events were held throughout 2024 including celebrity golf events, fun runs and other fundraising activities. We also received funding from a number of individuals that chose to run marathons for us or chose us as their 'charity of the year' via their business. We also received funding through matched funding from organisations who have charity budgets. We made increased grants throughout the year with a noticeable increase in requests for bespoke and specialised buggies for disabled children and holidays and special events for children with life limiting illnesses.

#### Financial review

The activities of the year generated an increase in funds of £71,913 (2023: an increase in funds of £85,422). The movement in funds is after income of £209,434 (2023: £137,521) from donations.

The core activities of the charity have remained largely unchanged to that of the previous year.

The total reserves at the year end were £29,779 (2023: £7,699). The Trustees held cash of £31,449 (2023: £9,580).

#### Financial reserves policy

The charity does not have a specific policy regards reserves. It is the responsibility of the treasurer to maintain enough money in the bank account to fund all forthcoming grants and expenses. At no point during the financial period was the account overdrawn. In the current year, the charity operated at a loss after donations were made.

The funds in the bank account will be applied towards the Charity's goals in the future. The trustees regularly review the level of reserves and are of the opinion that the current levels are satisfactory to meet its needs effectively.

#### Risks

The Trustees have examined the major strategic, business and operational risks involved in the Charity's activities and are satisfied that appropriate reports and information have been produced to allow them to run the Charity's operations satisfactorily. The trustees consider it is appropriate to make a written record of the risks that they face and the action they take in response to these risks.

Risks considered are as follows:-

1. LIQUID ASSETS - Apart from cash required for the day-to-day management of the charity, a surplus is usually held in the bank account. The trustees also review the safety of their bank from time to time.
2. The Trustees recognise that operating charitable events involves health and safety and safeguarding issues. The Trustees take a close interest in all aspects of management of the events where risks are reviewed beforehand and concerns identified.

#### Plans for future periods

The Charity plans to continue promoting the importance of relieving the needs of children with mobility, mental health and learning difficulties by raising funds through events and providing funding for equipment not readily available.

**Red Eagle Foundation**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 December 2024**

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:



---

Wayne Hodgson (Aug 15, 2025 14:01:02 GMT+1)

W Hodgson  
Trustee

## Red Eagle Foundation

### Independent Examiner's Report to the Trustees of Red Eagle Foundation

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Red Eagle Foundation ('the charity') for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'H. C. Kemp', with a long horizontal line extending to the right.

Harry Kemp BSc BFP FCA  
Independent Examiner

Kemps, Chartered Accountants  
42A High Street  
Broadstairs  
Kent  
CT10 1JT

**Red Eagle Foundation**  
**Statement of Financial Activities**  
**Year ended 31 December 2024**

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	209,434	209,434	137,521
Other income	5	1,784	1,784	17
<b>Total income</b>		<u>211,218</u>	<u>211,218</u>	<u>137,538</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	189,138	189,138	148,431
<b>Total expenditure</b>		<u>189,138</u>	<u>189,138</u>	<u>148,431</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>22,080</u>	<u>22,080</u>	<u>(10,893)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		7,699	7,699	18,592
<b>Total funds carried forward</b>		<u>29,779</u>	<u>29,779</u>	<u>7,699</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**Red Eagle Foundation**  
**Statement of Financial Position**  
**31 December 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	12	610	339
<b>Current assets</b>			
Cash at bank and in hand		31,449	9,580
<b>Creditors: amounts falling due within one year</b>	13	2,280	2,220
<b>Net current assets</b>		<u>29,169</u>	<u>7,360</u>
<b>Total assets less current liabilities</b>		<u>29,779</u>	<u>7,699</u>
<b>Net assets</b>		<u>29,779</u>	<u>7,699</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>29,779</u>	<u>7,699</u>
<b>Total charity funds</b>	15	<u>29,779</u>	<u>7,699</u>

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:



[Wayne Hodgson \(Aug 15, 2025 14:01:02 GMT+1\)](#)

W Hodgson  
Trustee

**Red Eagle Foundation**  
**Notes to the Financial Statements**  
**Year ended 31 December 2024**

**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Shakespeare House, 147 Sandgate Road, Folkestone, Kent, CT20 2DA.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Red Eagle Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Red Eagle Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

##### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	209,434	209,434	137,521	137,521

#### 5. Other income

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Other income	1,784	1,784	17	17

## Red Eagle Foundation

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

##### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Relieving needs of children with mobility, mental health and learning difficulties	121,755	121,755	90,862	90,862
Support costs	67,383	67,383	57,569	57,569
	<u>189,138</u>	<u>189,138</u>	<u>148,431</u>	<u>148,431</u>

##### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Relieving needs of children with mobility, mental health and learning difficulties	121,755	65,103	186,858	146,211
Governance costs	–	2,280	2,280	2,220
	<u>121,755</u>	<u>67,383</u>	<u>189,138</u>	<u>148,431</u>

##### 8. Analysis of support costs

	Analysis of support costs for the relieving the needs of children with mobility, mental health and learning difficulties		Total 2024	Total 2023
	£	£	£	£
Staff costs	62,010	62,010	62,010	53,407
Communications and IT	125	125	125	158
General office	2,424	2,424	2,424	1,314
Finance costs	319	319	319	300
Governance costs	2,280	2,280	2,280	2,220
Support costs - Other costs type 1	225	225	225	170
	<u>67,383</u>	<u>67,383</u>	<u>67,383</u>	<u>57,569</u>

##### 9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>225</u>	<u>170</u>

# Red Eagle Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

#### 10. Independent examination fees

	<b>2024</b>	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,020</u>	<u>1,020</u>

#### 11. Trustee remuneration and expenses

No remuneration, benefits or expenses were paid to the Trustees of the Charity in the current or previous year.

#### 12. Tangible fixed assets

	<b>Equipment</b>
	£
<b>Cost</b>	
At 1 January 2024	679
Additions	496
<b>At 31 December 2024</b>	<u>1,175</u>
<b>Depreciation</b>	
At 1 January 2024	340
Charge for the year	225
<b>At 31 December 2024</b>	<u>565</u>
<b>Carrying amount</b>	
<b>At 31 December 2024</b>	<u>610</u>
At 31 December 2023	<u>339</u>

#### 13. Creditors: amounts falling due within one year

	<b>2024</b>	2023
	£	£
Accruals and deferred income	<u>2,280</u>	<u>2,220</u>

#### 14. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,172 (2023: £573).

## Red Eagle Foundation

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

#### 15. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 20 24	Income £	Expenditure £	At 31 December r 2024 £
General funds	7,699	211,218	(189,138)	29,779

	At 1 January 20 23	Income £	Expenditure £	At 31 December 2023 £
General funds	18,592	137,538	(148,431)	7,699

#### 16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	610	610
Current assets	31,449	31,449
Creditors less than 1 year	(2,280)	(2,280)
<b>Net assets</b>	<u>29,779</u>	<u>29,779</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	339	339
Current assets	9,580	9,580
Creditors less than 1 year	(2,220)	(2,220)
<b>Net assets</b>	<u>7,699</u>	<u>7,699</u>

#### 17. Related parties

During the year, there were no transactions with related parties (2023: Nil).

**Red Eagle Foundation**  
**Management Information**  
**Year ended 31 December 2024**

**The following pages do not form part of the financial statements.**

**Red Eagle Foundation**  
**Detailed Statement of Financial Activities**  
**Year ended 31 December 2024**

	<b>2024</b>	2023
	£	£
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	209,434	137,521
	<u>          </u>	<u>          </u>
<b>Other income</b>		
Other income	1,784	17
	<u>          </u>	<u>          </u>
<b>Total income</b>	<u>211,218</u>	<u>137,538</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Purchases	37,568	40,498
Wages and salaries	45,839	14,050
Pension costs	1,172	573
Other establishment	84,187	50,364
Legal and professional fees	17,279	41,004
Telephone	125	158
Other office costs	2,424	1,314
Depreciation	225	170
Bank charges	319	300
	<u>189,138</u>	<u>148,431</u>
<b>Total expenditure</b>	<u>189,138</u>	<u>148,431</u>
<b>Net income/(expenditure)</b>	<u>22,080</u>	<u>(10,893)</u>

# Red Eagle Foundation

## Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
<b>Expenditure on charitable activities</b>		
<b>Relieving needs of children with mobility, mental health and learning difficulties</b>		
<b><i>Activities undertaken directly</i></b>		
Direct charitable activity 1 - donations	37,568	40,498
Direct charitable activity 1 - event set up costs	84,187	50,364
	<u>121,755</u>	<u>90,862</u>
<b><i>Support costs</i></b>		
Support charitable activity 1 - wages/salaries	45,839	14,050
Support charitable activity 1 - pension costs	1,172	573
Support charitable activity 1 - legal and professional fees	14,999	38,784
Support charitable activity 1 - telephone	125	158
Support charitable activity 1 - other office costs	2,424	1,314
Support charitable activity 1 - depreciation	225	170
Support charitable activity 1 - charges and fees	319	300
	<u>65,103</u>	<u>55,349</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	2,280	2,220
	<u>189,138</u>	<u>148,431</u>
<b>Expenditure on charitable activities</b>		

# R673 - Full Accounts - 2024

Final Audit Report


2025-08-15

Created:	2025-08-15
By:	Burgess Hodgson (esign@burgesshodgson.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAQfelwLyKd2fGVHsaG5f2H116adrjZSe1

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 Signer nds@burgesshodgson.co.uk entered name at signing as Wayne Hodgson

2025-08-15 - 13:01:00 GMT - IP address: 104.28.40.85

 Document e-signed by Wayne Hodgson (nds@burgesshodgson.co.uk)

Signature Date: 2025-08-15 - 13:01:02 GMT - Time Source: server- IP address: 104.28.40.85

 Agreement completed.

2025-08-15 - 13:01:02 GMT

**RED EAGLE FOUNDATION**

England & Wales - Charity number 1179117

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# Accounts

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**Red Eagle Foundation**  
**Unaudited Financial Statements**  
**31 December 2023**

**BURGESS HODGSON LLP**

Chartered accountants  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

**Red Eagle Foundation**  
**Financial Statements**  
**Year ended 31 December 2023**

	<b>Page</b>
Trustees' annual report	1-4
Independent examiner's report to the trustees	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8-13
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	15
Notes to the detailed statement of financial activities	16

# Red Eagle Foundation

## Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

### Reference and administrative details

**Registered charity name** Red Eagle Foundation

**Charity registration number** 1179117

**Principal office** Shakespeare House  
147 Sandgate Road  
Folkestone  
Kent  
CT20 2DA

### The trustees

W Hodgson	(Appointed 28 January 2023)
A Nighean Gordon	(Appointed 16 January 2023)
C Reid	(Served from 16 January 2023 to 1 November 2023)
M Marriner	
J Hodgson	

**Accountants** Burgess Hodgson LLP  
Chartered accountants  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

**Accountants** Kemps Accounting Solutions Limited  
Chartered accountants  
42A High Street  
Broadstairs  
Kent  
CT10 1JT

# Red Eagle Foundation

## Trustees' Annual Report *(continued)*

Year ended 31 December 2023

### Structure, governance and management

The Trustees of the Charity were granted a certificate of incorporation by the Charity Commission on 9 July 2018, under the name Red Eagle Foundation. The charity operates as a charitable incorporated organisation (CIO).

New trustees are appointed by the Board of Trustees through selection as vacancies arise. The process of the appointment of new trustees is detailed below.

(1) At the first annual general meeting of the members of the CIO all the charity trustees shall retire from office;

(2) The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;

(3) The vacancies so arising may be filled by the decision of the members at the annual general meeting; any vacancies not filled at the annual general meeting may be filled as provided in sub-clause (5) of this clause;

(4) The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees), or as an additional charity trustee, provided that the limit specified in clause 12(3) on the number of charity trustees would not as a result be exceeded;

(5) A person so appointed by the members of the CIO shall retire in accordance with the provisions of sub-clauses (2) and (3) of this clause. A person so appointed by the charity trustees shall retire at the conclusion of the next annual general meeting after the date of his or her appointment, and shall not be counted for the purpose of determining which of the charity trustees is to retire by rotation at that meeting.

The trustees hold face to face meetings on a monthly basis to consider the management and operation of the charity's objectives and funds. The trustees monitor the Charity's internal controls and potential areas of risk to its assets and reserves. Where potential risks are identified appropriate safeguards are introduced.

### Objectives and activities

The Charity was formed in 2018 to promote the empowering of disadvantaged children. The Charity aims to relieve the needs of children with mobility, mental health and learning difficulties, and those from a disadvantaged financial background in particular, but not exclusively, by the provision of funding for equipment not provided by the NHS.

The charity raises funds in numerous ways by running various events such as golf days, quizzes, theatre experiences and many more.

Red Eagle Foundation is a grant-making trust supporting general charitable purposes. It is the policy of the trustees to make grants to a wide range of charitable bodies and individuals. Grants are made primarily, but not limited to, registered charities, charitable organisations and individuals in the UK within the following funding areas: Physical Health, Mental Health and Education.

All grant applications are reviewed within our monthly trustee meetings where the trustees ensure all successful applications not only meet our charitable objectives but also have a public benefit as required in section 17(5) of the Charities Act and the Charities Regulations 2008 issued by the charity commission. We refer to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

# Red Eagle Foundation

## Trustees' Annual Report *(continued)*

Year ended 31 December 2023

### Achievements and performance

A number of events were held throughout 2023 including golf events, walks, fun runs and quizzes. We also received funding from a golf club who selected our charity as their charity of the year. We made increased grants throughout the year with a noticeable increase in requests for bespoke and specialised buggies.

### Financial review

The activities of the year generated an increase in funds of £85,422 (2022: a decrease in funds of £20,311). The movement in funds is after income of £137,521 (2022: £52,099) from donations.

The core activities of the charity have remained largely unchanged to that of the previous year.

The total reserves at the year end were £7,699 (2022: £18,592). The Trustees held cash of £9,580 (2022: £19,883).

### Financial reserves policy

The charity does not have a specific policy regards reserves. It is the responsibility of the treasurer to maintain enough money in the bank account to fund all forthcoming grants and expenses. At no point during the financial period was the account overdrawn. In the current year, the charity operated at a loss after donations were made.

The funds in the bank account will be applied towards the Charity's goals in the future. The trustees regularly review the level of reserves and are of the opinion that the current levels are satisfactory to meet its needs effectively.

### Risks

The Trustees have examined the major strategic, business and operational risks involved in the Charity's activities and are satisfied that appropriate reports and information have been produced to allow them to run the Charity's operations satisfactorily. The trustees consider it is appropriate to make a written record of the risks that they face and the action they take in response to these risks.

Risks considered are as follows:-

1. LIQUID ASSETS - Apart from cash required for the day-to-day management of the charity, a surplus is usually held in the bank account. The trustees also review the safety of their bank from time to time.
2. The Trustees recognise that operating charitable events involves health and safety and safeguarding issues. The Trustees take a close interest in all aspects of management of the events where risks are reviewed beforehand and concerns identified.

### Plans for future periods

The Charity plans to continue promoting the importance of relieving the needs of children with mobility, mental health and learning difficulties by raising funds through events and providing funding for equipment not readily available.

**Red Eagle Foundation**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 December 2023**

**Trustees' responsibilities statement**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:



Wayne Hodgson (Oct 22, 2024 15:05 GMT+1)

W Hodgson  
Trustee

# Red Eagle Foundation

## Independent Examiner's Report to the Trustees of Red Eagle Foundation

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Red Eagle Foundation ('the charity') for the year ended 31 December 2023.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Harry Kemp BSc BFP FCA  
Independent Examiner

Kemps, Chartered Accountants  
42A High Street  
Broadstairs  
Kent  
CT10 1JT

**Red Eagle Foundation**  
**Statement of Financial Activities**  
**Year ended 31 December 2023**

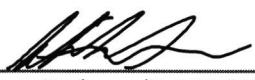
	Note	2023		2022
		Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	137,521	137,521	52,099
Other income	5	17	17	–
<b>Total income</b>		<u>137,538</u>	<u>137,538</u>	<u>52,099</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	148,431	148,431	72,410
<b>Total expenditure</b>		<u>148,431</u>	<u>148,431</u>	<u>72,410</u>
<b>Net expenditure and net movement in funds</b>		<u>(10,893)</u>	<u>(10,893)</u>	<u>(20,311)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward	16	18,592	18,592	38,903
<b>Total funds carried forward</b>		<u>7,699</u>	<u>7,699</u>	<u>18,592</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**Red Eagle Foundation**  
**Statement of Financial Position**  
**31 December 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	12	339	509
<b>Current assets</b>			
Cash at bank and in hand		9,580	19,883
<b>Creditors: amounts falling due within one year</b>	13	2,220	1,800
<b>Net current assets</b>		<u>7,360</u>	<u>18,083</u>
<b>Total assets less current liabilities</b>		<u>7,699</u>	<u>18,592</u>
<b>Net assets</b>		<u>7,699</u>	<u>18,592</u>
<b>Funds of the charity</b>			
Unrestricted funds		7,699	18,592
<b>Total charity funds</b>	15	<u>7,699</u>	<u>18,592</u>

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

  
 \_\_\_\_\_  
 Wayne Hodgson (Oct 22, 2024 15:05 GMT+1)

W Hodgson  
 Trustee

**Red Eagle Foundation**  
**Notes to the Financial Statements**  
**Year ended 31 December 2023**

**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Shakespeare House, 147 Sandgate Road, Folkestone, Kent, CT20 2DA.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Red Eagle Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2023

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Red Eagle Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2023

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

##### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

#### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	137,521	137,521	52,099	52,099

#### 5. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income	17	17	-	-

# Red Eagle Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2023

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Relieving needs of children with mobility, mental health and learning difficulties	90,862	90,862	62,476	62,476
Support costs	57,569	57,569	9,934	9,934
	<u>148,431</u>	<u>148,431</u>	<u>72,410</u>	<u>72,410</u>

#### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Relieving needs of children with mobility, mental health and learning difficulties	90,862	55,349	146,211	70,610
Governance costs	–	2,220	2,220	1,800
	<u>90,862</u>	<u>57,569</u>	<u>148,431</u>	<u>72,410</u>

#### 8. Analysis of support costs

	Analysis of support costs for the relieving the needs of children with mobility, mental health and learning difficulties		
	Total 2023 £	Total 2023 £	Total 2022 £
Staff costs	53,407	53,407	7,296
Communications and IT	158	158	78
General office	1,314	1,314	–
Human resources	–	–	244
Finance costs	300	300	346
Governance costs	2,220	2,220	1,800
Depreciation	170	170	170
	<u>57,569</u>	<u>57,569</u>	<u>9,934</u>

#### 9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>170</u>	<u>170</u>

# Red Eagle Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2023

#### 10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,020	850

#### 11. Trustee remuneration and expenses

No remuneration, benefits or expenses were paid to the Trustees of the Charity in the current or previous year.

#### 12. Tangible fixed assets

	Equipment £
<b>Cost</b>	
<b>At 1 January 2023 and 31 December 2023</b>	679
<b>Depreciation</b>	
At 1 January 2023	170
Charge for the year	170
<b>At 31 December 2023</b>	340
<b>Carrying amount</b>	
<b>At 31 December 2023</b>	339
At 31 December 2022	509

#### 13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	2,220	1,800

#### 14. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £573 (2022: £Nil).

# Red Eagle Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

### 15. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 20 23	Income £	Expenditure £	At 31 December 2023 £
General funds	18,592	137,538	(148,431)	7,699

	At 1 January 20 22	Income £	Expenditure £	At 31 December 2022 £
General funds	38,903	52,099	(72,410)	18,592

### 16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	339	339
Current assets	9,580	9,580
Creditors less than 1 year	(2,220)	(2,220)
<b>Net assets</b>	<u>7,699</u>	<u>7,699</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	509	509
Current assets	19,883	19,883
Creditors less than 1 year	(1,800)	(1,800)
<b>Net assets</b>	<u>18,592</u>	<u>18,592</u>

### 17. Related parties

During the year, there were no transactions with related parties (2022: Nil).

**Red Eagle Foundation**  
**Management Information**  
**Year ended 31 December 2023**

**The following pages do not form part of the financial statements.**

**Red Eagle Foundation**  
**Detailed Statement of Financial Activities**  
**Year ended 31 December 2023**

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	137,521	52,099
	<u>          </u>	<u>          </u>
<b>Other income</b>		
Other income	17	–
	<u>          </u>	<u>          </u>
<b>Total income</b>	<u>137,538</u>	<u>52,099</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Purchases	40,498	50,981
Wages and salaries	14,050	7,296
Pension costs	573	–
Other establishment	50,364	11,495
Consultancy	41,004	2,044
Telephone	158	78
Other office costs	1,314	–
Depreciation	170	170
Charges and fees	300	346
	<u>148,431</u>	<u>72,410</u>
	<u>          </u>	<u>          </u>
<b>Total expenditure</b>	<u>148,431</u>	<u>72,410</u>
	<u>          </u>	<u>          </u>
<b>Net expenditure</b>	<u>(10,893)</u>	<u>(20,311)</u>

# Red Eagle Foundation

## Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
<b>Expenditure on charitable activities</b>		
<b>Relieving needs of children with mobility, mental health and learning difficulties</b>		
<b><i>Activities undertaken directly</i></b>		
Direct charitable activity 1 - donations	40,498	50,981
Direct charitable activity 1 - event set up costs	50,364	11,495
	<u>90,862</u>	<u>62,476</u>
<b><i>Support costs</i></b>		
Support charitable activity 1 - wages/salaries	14,050	7,296
Support charitable activity 1 - pension costs	573	-
Support charitable activity 1 - legal and professional fees	38,784	244
Support charitable activity 1 - telephone	158	78
Support charitable activity 1 - other office costs	1,314	-
Support charitable activity 1 - depreciation	170	170
Support charitable activity 1 - charges and fees	300	346
	<u>55,349</u>	<u>8,134</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	2,220	1,800
	<u>2,220</u>	<u>1,800</u>
<b>Expenditure on charitable activities</b>	<u>148,431</u>	<u>72,410</u>







# Red Eagle Foundation - Accounts 31.12.2023

Final Audit Report

2024-10-22

Created:	2024-10-22
By:	Burgess Hodgson (esign@burgesshodgson.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAiY-Af6pTArSEET6CZI7BB0knWtyjJzl

## "Red Eagle Foundation - Accounts 31.12.2023" History

-  Document created by Burgess Hodgson (esign@burgesshodgson.co.uk)  
2024-10-22 - 13:59:00 GMT- IP address: 80.88.222.146
-  Document emailed to nds@burgesshodgson.co.uk for signature  
2024-10-22 - 13:59:05 GMT
-  Email viewed by nds@burgesshodgson.co.uk  
2024-10-22 - 14:04:48 GMT- IP address: 54.74.189.134
-  Signer nds@burgesshodgson.co.uk entered name at signing as Wayne Hodgson  
2024-10-22 - 14:05:54 GMT- IP address: 104.28.40.132
-  Document e-signed by Wayne Hodgson (nds@burgesshodgson.co.uk)  
Signature Date: 2024-10-22 - 14:05:56 GMT - Time Source: server- IP address: 104.28.40.132
-  Agreement completed.  
2024-10-22 - 14:05:56 GMT

**RED EAGLE FOUNDATION**

England & Wales - Charity number 1179117

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# Accounts

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CHARITY REGISTRATION NUMBER: 1179117

**Red Eagle Foundation**  
**Unaudited Financial Statements**  
**31 December 2022**

**BURGESS HODGSON LLP**

Chartered accountants  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

**Red Eagle Foundation**  
**Financial Statements**  
**Year ended 31 December 2022**

	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>8</b>

**Red Eagle Foundation**  
**Trustees' Annual Report**  
**Year ended 31 December 2022**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

**Reference and administrative details**

**Registered charity name** Red Eagle Foundation

**Charity registration number** 1179117

**Principal office** Shakespeare House  
147 Sandgate Road  
Folkestone  
Kent  
CT20 2DA

**The trustees**

W Hodgson  
J Hodgson

**Accountants**

Burgess Hodgson LLP  
Chartered accountants  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

**Red Eagle Foundation**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 December 2022**

**Structure, governance and management**

The Trustees of the Charity were granted a certificate of incorporation by the Charity Commission on 9 July 2018, under the name Red Eagle Foundation. The charity operates as a charitable incorporated organisation (CIO).

New trustees are appointed by the Board of Trustees through selection as vacancies arise. The process of the appointment of new trustees is detailed below.

(1) At the first annual general meeting of the members of the CIO all the charity trustees shall retire from office;

(2) The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;

(3) The vacancies so arising may be filled by the decision of the members at the annual general meeting; any vacancies not filled at the annual general meeting may be filled as provided in sub-clause (5) of this clause;

(4) The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees), or as an additional charity trustee, provided that the limit specified in clause 12(3) on the number of charity trustees would not as a result be exceeded;

(5) A person so appointed by the members of the CIO shall retire in accordance with the provisions of sub-clauses (2) and (3) of this clause. A person so appointed by the charity trustees shall retire at the conclusion of the next annual general meeting after the date of his or her appointment, and shall not be counted for the purpose of determining which of the charity trustees is to retire by rotation at that meeting.

The trustees hold face to face meetings on a monthly basis to consider the management and operation of the charity's objectives and funds. The trustees monitor the Charity's internal controls and potential areas of risk to its assets and reserves. Where potential risks are identified appropriate safeguards are introduced.

**Objectives and activities**

The Charity was formed in 2018 to promote the empowering of disadvantaged children. The Charity aims to relieve the needs of children with mobility, mental health and learning difficulties, and those from a disadvantaged financial background in particular, but not exclusively, by the provision of funding for equipment not provided by the NHS.

The charity raises funds in numerous ways by running various events such as golf days, quizzes, theatre experiences and many more.

Red Eagle Foundation is a grant-making trust supporting general charitable purposes. It is the policy of the trustees to make grants to a wide range of charitable bodies and individuals. Grants are made primarily, but not limited to, registered charities, charitable organisations and individuals in the UK within the following funding areas: Physical Health, Mental Health and Education.

All grant applications are reviewed within our monthly trustee meetings where the trustees ensure all successful applications not only meet our charitable objectives but also have a public benefit as required in section 17(5) of the Charities Act and the Charities Regulations 2008 issued by the charity commission. We refer to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**Red Eagle Foundation**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 December 2022**

**Achievements and performance**

A number of events were held throughout 2022 including golf events, walks, fun runs and quizzes. We also received funding from a golf club who selected our charity as their charity of the year. We made increased grants throughout the year with a noticeable increase in requests for bespoke and specialised buggies.

**Financial review**

The activities of the year generated a decrease in funds of £20,311 (2021: an increase in funds of £32,194). The movement in funds is after income of £52,099 (2021: £74,158) from donations.

The core activities of the charity have remained largely unchanged to that of the previous year.

The total reserves at the year end were £18,592 (2021: £38,903). The Trustees held cash of £19,883 (2021: £38,903).

**Financial reserves policy**

The charity does not have a specific policy regards reserves. It is the responsibility of the treasurer to maintain enough money in the bank account to fund all forthcoming grants and expenses. At no point during the financial period was the account overdrawn. In the current year, the charity operated at a loss after donations were made.

The funds in the bank account will be applied towards the Charity's goals in the future. The trustees regularly review the level of reserves and are of the opinion that the current levels are satisfactory to meet its needs effectively.

**Risks**

The Trustees have examined the major strategic, business and operational risks involved in the Charity's activities and are satisfied that appropriate reports and information have been produced to allow them to run the Charity's operations satisfactorily. The trustees consider it is appropriate to make a written record of the risks that they face and the action they take in response to these risks.

Risks considered are as follows:-

1. LIQUID ASSETS - Apart from cash required for the day-to-day management of the charity, a surplus is usually held in the bank account. The trustees also review the safety of their bank from time to time.
2. The Trustees recognise that operating charitable events involves health and safety and safeguarding issues. The Trustees take a close interest in all aspects of management of the events where risks are reviewed beforehand and concerns identified.

**Plans for future periods**

The Charity plans to continue promoting the importance of relieving the needs of children with mobility, mental health and learning difficulties by raising funds through events and providing funding for equipment not readily available.

**Red Eagle Foundation**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 December 2022**

**Trustees' responsibilities statement**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 30/10/23 and signed on behalf of the board of trustees by:



W Hodgson  
Trustee

## Red Eagle Foundation

### Independent Examiner's Report to the Trustees of Red Eagle Foundation

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Red Eagle Foundation ('the charity') for the year ended 31 December 2022.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Harry Kemp BSc BFP FCA  
Independent Examiner

Kemps, Chartered Accountants  
42A High Street  
Broadstairs  
Kent  
CT10 1JT

**Red Eagle Foundation**  
**Statement of Financial Activities**  
**Year ended 31 December 2022**

	Note	2022		2021
		Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	52,099	52,099	74,158
Other income	5	—	—	61
<b>Total income</b>		<u>52,099</u>	<u>52,099</u>	<u>74,219</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	<u>72,410</u>	<u>72,410</u>	<u>42,025</u>
<b>Total expenditure</b>		<u>72,410</u>	<u>72,410</u>	<u>42,025</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(20,311)</u>	<u>(20,311)</u>	<u>32,194</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>38,903</u>	<u>38,903</u>	<u>6,709</u>
<b>Total funds carried forward</b>		<u>18,592</u>	<u>18,592</u>	<u>38,903</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**Red Eagle Foundation**  
**Statement of Financial Position**  
**31 December 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	13	509	–
<b>Current assets</b>			
Cash at bank and in hand		19,883	38,903
<b>Creditors: amounts falling due within one year</b>	14	1,800	–
<b>Net current assets</b>		<u>18,083</u>	<u>38,903</u>
<b>Total assets less current liabilities</b>		<u>18,592</u>	<u>38,903</u>
<b>Net assets</b>		<u>18,592</u>	<u>38,903</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>18,592</u>	<u>38,903</u>
<b>Total charity funds</b>	15	<u>18,592</u>	<u>38,903</u>

These financial statements were approved by the board of trustees and authorised for issue on 30/10/23, and are signed on behalf of the board by:



W Hodgson  
Trustee

**Red Eagle Foundation**  
**Notes to the Financial Statements**  
**Year ended 31 December 2022**

**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Shakespeare House, 147 Sandgate Road, Folkestone, Kent, CT20 2DA.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

## Red Eagle Foundation

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## Red Eagle Foundation

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

##### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations	52,099	52,099	74,158	74,158

#### 5. Other income

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Other income	—	—	61	61

## Red Eagle Foundation

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Relieving needs of children with mobility, mental health and learning difficulties	62,476	62,476	41,745	41,745
Support costs	9,934	9,934	280	280
	<u>72,410</u>	<u>72,410</u>	<u>42,025</u>	<u>42,025</u>

#### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Relieving needs of children with mobility, mental health and learning difficulties	62,476	8,134	70,610	42,025
Governance costs	–	1,800	1,800	–
	<u>62,476</u>	<u>9,934</u>	<u>72,410</u>	<u>42,025</u>

#### 8. Analysis of support costs

	Analysis of support costs for the relieving the needs of children with mobility, mental health and learning difficulties		
	£	Total 2022 £	Total 2021 £
Staff costs	7,296	7,296	–
Communications and IT	78	78	64
Human resources	244	244	–
Finance costs	346	346	216
Governance costs	1,800	1,800	–
Depreciation	170	170	–
	<u>9,934</u>	<u>9,934</u>	<u>280</u>

#### 9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>170</u>	<u>–</u>

## Red Eagle Foundation

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 10. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	850	—

#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	7,296	—

The average head count of employees during the year was 1 (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 12. Trustee remuneration and expenses

No remuneration, benefits or expenses were paid to the Trustees of the Charity in the current or previous year.

#### 13. Tangible fixed assets

	Equipment
	£
<b>Cost</b>	
At 1 January 2022	—
Additions	679
<b>At 31 December 2022</b>	<u>679</u>
<b>Depreciation</b>	
At 1 January 2022	—
Charge for the year	170
<b>At 31 December 2022</b>	<u>170</u>
<b>Carrying amount</b>	
<b>At 31 December 2022</b>	<u>509</u>
At 31 December 2021	—

#### 14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,800	—

## Red Eagle Foundation

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

#### 15. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	38,903	52,099	(72,410)	18,592

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	6,709	74,219	(42,025)	38,903

#### 16. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	509	509
Current assets	19,883	19,883
Creditors less than 1 year	(1,800)	(1,800)
<b>Net assets</b>	<u>18,592</u>	<u>18,592</u>

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	-	-
Current assets	38,903	38,903
Creditors less than 1 year	-	-
<b>Net assets</b>	<u>38,903</u>	<u>38,903</u>

#### 17. Related parties

During the year, there were no transactions with related parties (2021: Nil).

**RED EAGLE FOUNDATION**

England & Wales - Charity number 1179117

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# Accounts

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**Trustees' Annual Report for the period**

Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	01	01	2021	To	31	12	2021

**Reference and administration details**

**Charity name**  
**Other names charity is known by**  
**Registered charity number**  
**Charity's principal address**

Red Eagle Foundation
1179117
Shakespeare House
147 Sandgate Road
Folkestone
Kent
Postcode CT20 2DA

**Names of the charity trustees on date of approval of Trustees' Annual Report**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	Wayne Hodgson	Chair		
2	Jo-Anna Hodgson			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

## Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

## Structure, governance and management

Type of governing document

Constitution of a Charitable Incorporated Organisation

Trustee recruitment and appointment

Appointment of charity trustees

- (1) At the first annual general meeting of the members of the CIO all the charity trustees shall retire from office;
- (2) The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;
- (3) The vacancies so arising may be filled by the decision of the members at the annual general meeting; any vacancies not filled at the annual general meeting may be filled as provided in sub-clause (5) of this clause;
- (4) The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees), or as an additional charity trustee, provided that the limit specified in clause 12(3) on the number of charity trustees would not as a result be exceeded;
- (5) A person so appointed by the members of the CIO shall retire in accordance with the provisions of sub-clauses (2) and (3) of this clause. A person so appointed by the charity trustees shall retire at the conclusion of the next annual general meeting after the date of his or her appointment, and shall not be counted for the purpose of determining which of the charity trustees is to retire by rotation at that meeting.

For further details please feel free to contact us on [wayne@redeaglefoundation.org](mailto:wayne@redeaglefoundation.org)

## Objectives and activities

### Charitable purposes

To further such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Red Eagle Foundation is a grant-making trust supporting general charitable purposes. It is the policy of the trustees to make grants

to a wide range of charitable bodies and individuals.

Grants are made primarily, but not limited to, registered charities, charitable organisations and individuals in the UK within the following

funding areas:

- Physical Health
- Mental Health
- Education

### Summary of the main activities in relation to these objects

EMPOWERING DISADVANTAGED CHILDREN. We aim to relieve the needs of children with mobility, mental health and learning difficulties, and those from a disadvantaged financial background, in particular but not exclusively by the provision of funding for equipment not provided by the NHS

The charity raises funds in numerous ways by running various events such as golf days, quizzes, theatre experiences and many more.

Grants in 2021 included:

Funding for Sunrise Play Therapy £580  
New Adaptable Buggy for Jordan  
Garden Play Equipment  
Secure Buggy for Oliver £835  
Safety Helmet Arlo  
Play Therapy Toys for St Eanswythes School  
Cheque for Struggling Folkestone Mum £1390  
School Library Fit for Purpose  
Baby Cot Funding  
Specialist Pushchair for Chester  
New Elite Buggy Joe £443  
Supportive Buggy Louie £843  
Supportive Buggy Chanelle  
Kyle Lands His New Bed  
Medical Grade Safety Equipment Provided £139  
George Gets His New Buggy  
Ralph Happier in His New Buggy  
Adjustable Table for Layla £697  
Teddy Gets His New Buggy

Full details are displayed on our website  
[www.redeaglefoundation.org](http://www.redeaglefoundation.org)

All grants applications are reviewed within our monthly trustee meetings where the trustees ensure all successful applications not only meet our charitable objectives but also have a public benefit as required in section 17(5) of the Charities Act and the Charities Regulations 2008 issued by the charity commission.

## Achievements and performance

### Summary of the main achievements of the charity during the financial period

A number of events were held throughout 2021 including golf events, walks, fun runs and quizzes. We also received funding from a golf club who selected our charity as their charity of the year.

We made increased grants throughout the year with an noticeable increase in requests for bespoke and specialised buggies.

## Financial review

### Brief statement of the charity's policy on reserves

The charity does not have a specific policy regards reserves. It is the responsibility of the treasurer to maintain enough money in the bank accounts to fund all forthcoming grants and / or expenses. At no point during the financial period was the account overdrawn

### Details of any deficit

No deficient in funds. More was raised in 2021 than was paid out

### Donated facilities and services (if any)

N/A



