



**St Mary's**  
WEST HORSLEY

**St Mary's**

**West Horsley**

**Annual Financial Statements**

**Year ended 31 December 2022**

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**Statement of Responsibilities of the Council**

The St Mary's Parochial Church Council (PCC) is responsible for all parish finance, its management and control, including the appointment of a Treasurer. While it may delegate some of its duties, this does not remove its legal responsibilities. These include:

A. Keeping 'proper accounting records' which are sufficient to show and explain all the PCC's transactions and must include a record of all relevant assets and liabilities. The records, together with the annual financial statements, must be preserved for at least six years from the end of the financial year to which they relate. The records must:

- 1) show and explain all the PCC's transactions,
- 2) disclose the PCC's financial position at any time,
- 3) enable the required accounts to be prepared,
- 4) show on a day-to-day basis all receipts and payments and record their purpose
- 5) include a record of all assets and liabilities.

B. Ensuring that the finances of the PCC are under control. Such control may only be delegated for as long as the PCC's strategies, policies and objectives are complied with.

C. Preparing an annual account and report, this shall be presented to the Annual Parochial Church Meeting in accordance with the requirements of the Church Representation Rules.

D. Arranging for a suitable independent examination or audit of the financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PCC OF THE PARISH OF ST MARY'S WEST HORSLEY**

**Opinion**

We have audited the financial statements of The Parish of St Mary's West Horsley (the 'Church') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the church's affairs as at 31 December 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 and Church Accounting Regulations 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the church in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the PCC's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the church's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the PCC with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The PCC are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have

## **Parish of St Mary's, West Horsley, Surrey**

performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the PCC's report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in responsibilities statement set out on page 3 the PCC are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the PCC determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members of the PCC are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the PCC either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Charity Law and Pensions legislation.

Those laws and regulations for which non-compliance may be fundamental to the continuing operations of the Church and therefore may have a material effect on the financial statements include health and safety legislation, employment law and GDPR.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of management and those charged with governance as to whether the Church complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of any relevant legal correspondence; review of PCC board minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report

#### Use of our report

This report is made solely to the members of the PCC, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the PCC those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the church and the PCC as a body, for our audit work, for this report, or for the opinions we have formed.



CMB Partnership Limited  
Statutory Auditor

7 Wey Court  
Mary Road  
Guildford  
GU1 4QU

Date ~~23~~ March 2023

**Annual Report of the Parochial Church Council for the year ended 31 December 2022**

**1) Introduction**

St Mary's West Horsley is a medium sized village church with an electoral roll of 194 at April 2022 (200 April 2021).

The lifting of Covid restrictions in 2022 saw the church returning to running its normal activities both on a Sunday and during the week. At our Sunday services we would expect to see approximately 120 adults attending, split between two services — a traditional service in the church at 9am, and a contemporary service with provision for children's work at 10.45 in East Horsley Village Hall.

During the week approximately half the parishioners meet in Home Groups to worship, pray and study the bible using a mix of resources. These studies sometimes follow the sermon series.

Other regular weekday activities include mid- week communion, Noah's Ark our thriving mum's and toddler group, and a Friday morning café.

In addition there are regular Men's and Ladies Fellowship meetings held during the year.

**2) Administrative Information**

St Mary's West Horsley is a Church of England church in the Deanery of Leatherhead, part of the Diocese of Guildford. It is a medium size congregation and has an active evangelical mission.

Charity Commission number      1179116

		<u>Date appointed or reappointed</u>
Incumbent	Revd Phillip Herrington	March 2016
Curate	Revd. Stephen Green	September 2021
Licenced Lay Ministers (Readers)	Mary McAllister	
Wardens	Andy Lewis Caroline Tifford	April 2017 October 2020
Deanery Synod Representatives	Sylvia Taylor Graeme Hampshire Carolyn Palmer	October 2020 October 2020 October 2020
Current elected PCC members	Pat Davis Dan Colledge Michael Gercke Mark Pinks Hazel Black Caroline Tod Louisa Winter Kellie Smitherman	April 2019 October 2020 October 2020 October 2020 April 2021 April 2021 April 2021 April 2022

**Treasurer**

Michael Gercke was appointed Treasurer in April 2020

**Safeguarding Officer**

Hazel Black- ex officio

January 2023

### **3) Structure, Governance and Management**

The Parochial Church Council (PCC) is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure. The method of appointment of PCC members is set out in the Church Representation Rules.

The PCC has appointed a Standing Committee of six people (Rector, Curate, two Churchwardens, Treasurer and an elected member of the PCC).

The PCC has met seven times this year. Besides standard PCC business our discussions have included; approving the church budget; approving capital expenditure; monitoring necessary building repairs to the church; reviewing mission and vision; and ongoing discussion and planning for church ordering and extension of our facilities on site to enable in time all services to be held on the church site with children and young people provision.

There are several established sub-committees. These comprise the Standing Committee, which has the power to transact any business of the PCC between its meetings, subject to any direction given by the PCC; the Mission Committee, which works with our Mission Partners to keep the relationship close and vibrant, and allocates funds given to it by the PCC; the Finance Sub-Committee; the Buildings Committee, which oversees the care, maintenance and development of our Fabric. In addition a committee was set up in 2021 to carry out a feasibility study for the church reordering and potential building of new facilities on the church site. This culminated in receipt in December 2022 of Pre-Application approval from Guildford Borough Council for the building of a new church centre on land adjacent to the church owned by the PCC and a small extension to the church for the provision of new toilets.

The Rector and Wardens also meet weekly to ensure the smooth running of the church.

### **4) Objectives and Activities**

St Mary's PCC has the responsibility of co-operating with the incumbent, the Reverend Philip Herrington, in promoting across the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the whole site, including the church, and the Wheelhouse, 82 East Lane, West Horsley.

### **5) Review for the Year**

2022 has been a momentous year in the life of the nation, with the death of Queen Elizabeth II and a good year in the life of the Church, with lots to give thanks for.

We have been delighted to see parishioner numbers recover from the impact of the Covid-19 pandemic and it has been lovely to welcome new people into our worshipping community.



In May we had our first Church Weekend away in many a year, with around 130 of us, young and old, heading to Chesham for two days away in the De Vere hotel there. We were hugely blessed by the teaching of Paul and Christine Perkin, who spoke on the subject of Re-igniting Faith. In delivering the weekend, we all owe a great debt of thanks to Rhiannon Stroud and Louise Herrington. In May we also played our part in the Jubilee events, celebrating the Queen's 70 years on the throne.

Over the summer we had our usual Summer Sunday services, but September was shaped by the sad news of the Queen's death, calling an end to the second Elizabethan era. I am hugely thankful to the staff team who put into action the Church's plan for marking her death and enabling the community to acknowledge their grief and give thanks for the Queen's long, and Godly, reign. She will be sorely missed.

During the autumn run-in we were planning for a Covid-free Christmas, so were delighted that the numbers attending were back to pre-Covid levels, with the Church full for Carols by Candlelight, over-flowing for Christingle, and full again for Christmas morning!

During the year we made progress on our Pre-Application submission to Guildford Borough Council to see whether, in principle, it might be possible to build a hall on the site of St Mary's Church. On 27<sup>th</sup> December we finally received a very positive response to the submission we made in March, which means 2023 is full of new opportunities – and challenges of course! I am particularly grateful to Simon Harris for driving this feasibility stage.

The Church continues to tithe 10% of its freewill offering to support Christian charitable work locally, nationally and overseas. We also raised an astonishing £12,000 to help people within the congregation and village with the impact of high food and energy prices, which is being distributed in two tranches, the main one being just before Christmas 2022.

In writing this report, it gives me a good opportunity to formally thank all those who serve the multiple ministry teams we have here, the PCC who help lead St Mary's, Mike Gercke and Sue Hook who ensure our finances are in good shape and accurately accounted for, and the Wardens – Caroline Titford and Andy Lewis - who fulfil their role as "friendly critics" with wisdom, grace and great faith.

As ever,

Rev'd Philip Herrington  
**Rector, West Horsley**

## **6) Reserves Policy**

The current reserves policy requires the church to seek to maintain a minimum of £100,000 in free reserves at all times which is equal to approximately 4 months expenditure. As before, the PCC will keep the policy under review as the church finances evolve.

In addition in January 2022 the PCC created a designated reserve out of surplus free reserves of £50,000 towards the building project.

## **7) Financial Review**

The church is in a healthy financial position. Regular church income from the congregation has remained steady this year due to the faithful giving and commitment of parishioners.

Operating costs have increased compared to 2021 as 2022 saw all our activities fully resume. In addition the employment of a worship pastor took place part way through 2021. The successful church weekend in May 2022 was a one off expense.

In summary the Accounts for the 12 months to 31 December 2022 show a deficit of £6,170 of unrestricted income compared to expenditure. This has resulted in our General Reserves decreasing to £200,474. As noted above the PCC resolved at its January 2022 meeting to set aside £50,000 of this sum as a designated fund towards the new building project.

Restricted funds at 31 December 2022 totalled £23,595 of which £7,234 is restricted to general repairs to the church building and £5,000 to the new building project.

In concluding that it is appropriate for the Accounts to be prepared on a going concern basis, the PCC are required to look forward for a period of 12 months from the date the Accounts are signed. The budget for 2023 was approved in January and whilst a deficit budget has been set the PCC still anticipates reserves at the year-end will exceed the required level as provided in our Reserves policy.

As a result of this assessment of our financial position and prospects the PCC have concluded that it remains appropriate to prepare the Accounts on a "Going concern basis".

## **Auditors**

Our present Auditors, CMB Partnership Limited, Chartered Accountants of Guildford were proposed for re-election at the APCM on 24 April 2022. The 2022 Annual Report and Accounts were approved by the PCC on 23 March 2023 and were signed on the PCC's behalf by the Treasurer, Michael Gercke and Churchwarden, Andy Lewis.

Statement of Financial Activities for the year ended 31 December 2022

	Note	General Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOMING RESOURCES</b>					
Donations and legacies	2(a)	298,719	25,591	324,310	349,207
Income from investments	2(b)	995	0	995	79
Income from church activities	2 (c)	1,778	0	1,778	478
<b>TOTAL INCOMING RESOURCES</b>		<b>301,492</b>	<b>25,591</b>	<b>327,083</b>	<b>349,764</b>
<b>RESOURCES EXPENDED</b>					
Church activities	3(a)	297,910	27,386	325,296	319,360
Governance costs	3(b)	9,752	0	9,752	9,728
<b>TOTAL RESOURCES EXPENDED</b>		<b>307,662</b>	<b>27,386</b>	<b>335,048</b>	<b>329,088</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(6,170)</b>	<b>(1,795)</b>	<b>(7,965)</b>	<b>20,676</b>
Balances at 1 January 2022		206,644	25,390	232,034	211,358
<b>Balances at 31 December 2022</b>		<b>200,474</b>	<b>23,595</b>	<b>224,069</b>	<b>232,034</b>

**Parish of St Mary's, West Horsley, Surrey**

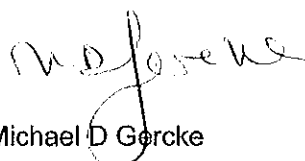
**Balance Sheet at 31 December 2022**

	Note	2022 £	2021 £
<b>Fixed Assets</b>			
Tangible	5	24,052	3,843
<b>Current Assets</b>			
Debtors	6	40,808	53,970
Short term deposits		173,156	193,882
Cash at bank		24,807	19,442
<b>Total Current Assets</b>		<b>238,771</b>	<b>267,294</b>
<b>Current Liabilities</b>			
Creditors: amounts falling due within one year	7	(38,754)	(39,103)
<b>Net Current Assets</b>		<b>200,017</b>	<b>228,191</b>
<b>TOTAL NET ASSETS</b>		<b>224,069</b>	<b>232,034</b>
<b>PARISH FUNDS</b>			
General unrestricted & designated	8	200,474	206,644
Restricted	8	23,595	25,390
<b>TOTAL FUNDS</b>	9	<b>224,069</b>	<b>232,034</b>

Approved by the PCC and signed on its behalf by:



Andrew P Lewis  
Church Warden



Michael D Gercke  
Treasurer

23 March 2023

## Notes to the Financial Statements for the year ended 31 December 2022

### 1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP (FRS102) effective for accounting periods commencing on or after 1 January 2019.

The financial statements have been prepared under the historic cost convention and include all transactions, assets and liabilities for which the PCC is responsible in law.

#### Connected charities

The financial statements do not include those of church groups that are affiliated to other bodies or are informal gatherings of church members. Included are those items paid for by a 'connected charity' which would normally form part of the PCC's expenditure, where an equivalent amount is included as grants receivable in the PCC's income.

Connected charities are those having similar objects to those of the PCC and having a majority of the trustees subject to appointment by the person(s) entitled to appoint a majority of the members of the PCC.

#### Funds

Restricted funds represent (a) income from trusts or bequests and which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year is carried forward as a balance on that fund.

<i>Buildings Repair Fund</i>	The fund originated from the appeal to repair St Mary's, West Horsley. New donations, grants and legacies towards the upkeep of the church building are added to the fund.
<i>Churchyard Fund</i>	The fund is used for maintenance of the Churchyard.
<i>Rector's Resource Centre</i>	The fund is used to purchase books and other media for use by the congregation.
<i>Noah's Ark</i>	Subscriptions and specific donations received are spent on the activities of this toddler group within the Children & Youth ministry.
<i>Special Appeals</i>	Money is raised for special causes and paid over to the beneficiaries at the end of the appeal.
<i>Special Collections</i>	Money is collected in the church at special services and remitted to a charitable organisation, as decided by the PCC. In 2022 the congregation was challenged to donate towards a fund to support those in the church community and more widely in the community who are particularly

challenged by the cost of living pressures, raising over £12,000.

*Veterans Fund*

The church administers, on behalf of a Surrey charity, an annual donation to cover the cost of the annual Horsley Veterans Lunch and other small events for veterans during the year.

*Bucket Fund*

The Bucket Fund, founded in 2018 for the purpose of relieving acute financial distress for individuals or families known to the Rector within the congregation currently holds a balance of £148. During the year 2022, there was income of £0 and outgoings of £980 made from the fund in accordance with its Terms of Reference. Appeals for contributions to the Bucket Fund may be made in future years at the discretion of the Rector.

Unrestricted funds are general funds which can be used for PCC ordinary purposes. As noted above at its meeting in January 2022 the PCC resolved to designate £50,000 of the Unrestricted general funds be set aside towards the proposed building project intended to enable all our services and children's work to be held on the St Mary's site.

**Incoming resources**

Planned giving, collections and donations, are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

**Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. Amounts received specifically for mission are dealt with as restricted funds. Repairs recommended following Quinquennial inspections are included once contracted for. All other expenditure is generally recognised when it is incurred and is accounted for on a gross basis.

**Fixed assets**

Consecrated and beneficed property is not included in the accounts in accordance with the Charities Act 2011.

Equipment used within the church premises, including portable computers and office equipment, is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

## 2. Incoming Resources

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2022	2021
	£	£	£	£
<b>(a) Donations and legacies</b>				
Planned Giving:				
Regular donations	238,046	-	238,046	231,367
Tax recoverable	48,727	-	48,727	49,962
Legacies	-	-	-	-
Special collections	-	16,850	16,850	1,195
Insurance claims	2,000	-	2,000	-
Collections (open plate)	713	-	713	210
Grants	2,344	-	2,344	11,220
Building fund grants & donations	-	7,516	7,516	41,449
Donations	1,421	350	1,771	7,335
Fees, weddings & funerals (net)	5,468	-	5,468	6,469
Other		875	875	0
	<u>298,719</u>	<u>25,591</u>	<u>324,310</u>	<u>349,207</u>
 <b>(b) Income from investments</b>				
Bank & CBF deposit interest	995	-	995	79
 <b>(c) Income from church activities</b>				
Wheelhouse lettings	1,580	-	1,580	470
Sundry items	198	-	198	8
	<u>1,778</u>	<u>-</u>	<u>1,778</u>	<u>478</u>
 <b>Total Incoming resources in the year</b>	<u><b>301,492</b></u>	<u><b>25,591</b></u>	<u><b>327,083</b></u>	<u><b>349,764</b></u>

### 3. Resources Expended

Church activities	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>(a) Missionary and charitable giving</b>				
Charities - overseas	11,536	-	11,536	11,262
Charities - UK	17,305	-	17,305	16,892
Special collections	-	12,085	12,085	1,398
Individuals	-	1,055	1,055	275
	<u>28,841</u>	<u>13,140</u>	<u>41,981</u>	<u>29,827</u>
Diocesan parish share payments	98,361	-	98,361	97,691
Administrative & Parish Office Costs	36,063	-	36,063	39,014
Rector's working expenses	3,732	-	3,732	2,276
Ministry, training and other allied parish activities	27,949	682	28,631	14,470
Assistant's salaries and working expenses	28,055	-	28,055	27,973
Church running and maintenance	27,654	13,564	41,218	71,241
Buildings feasibility professional fees	13,091	-	13,091	8,040
Wheelhouse running costs	6,396	-	6,396	5,744
Website & Communications	11,197	-	11,197	10,268
Grants - Samcot Trust	10,890	-	10,890	11,813
Swimming club	-	-	-	176
Depreciation	5,681	-	5,681	827
	<u>297,910</u>	<u>27,386</u>	<u>325,296</u>	<u>319,360</u>
<b>(b) Governance costs</b>				
Audit Fees	3,624	-	3,624	3,600
Accounting & Payroll Fees	1,128	-	1,128	1,128
Honorarium - Accountant	5,000	-	5,000	5,000
	<u>9,752</u>	<u>-</u>	<u>9,752</u>	<u>9,728</u>
<b>Total resources expended in the year</b>	<b>307,662</b>	<b>27,386</b>	<b>335,048</b>	<b>329,088</b>



#### 4. Staff Costs

	2022 £	2021 £
<b>(a) Salaries</b>		
Salaries & National Insurance	73,274	61,220
Pension	<u>2,444</u>	<u>2,046</u>
	<u>75,718</u>	<u>63,266</u>
Staff numbers:		
Full time	1	1
Part time	4	4

No employee received emoluments in excess of £60,000 in the year. One member of staff joined mid-way through 2021.

	2022 £	2021 £
<b>(b) Honorarium</b>		
Accountant	<u>5,000</u>	<u>5,000</u>

	£	£
<b>(c) Payments to PCC members</b>		
	<u>Nil</u>	<u>Nil</u>

## 5. Fixed Assets

	Car park £	Church equipment £	Lap-top computer £	Total £
Cost				
At 1 Jan 2022	1,500	41,869	2,799	46,168
Additions	-	25,890	-	25,890
At 31 Dec 2022	1,500	67,759	2,799	72,058
Depreciation				
At 1 Jan 2022	-	39,526	2,799	42,325
Depreciation	-	5,681	-	5,681
At 31 Dec 2022	-	45,207	2,799	48,006
<b>Net book value</b>	<b>1,500</b>	<b>22,552</b>	<b>-</b>	<b>24,052</b>

In 2022 the PCC invested in audio visual equipment including monitors to upgrade facilities for our services and to enable live streaming of services when needed.

The PCC have title to the Wheelhouse which was previously "consecrated" and adjacent land. The Wheelhouse is a 1960's built building in East Lane, and because it was in the past consecrated it has never been included as an asset in the Accounts. No existing use valuation of the building exists but in view of its age its value is likely to be modest.

## 6. Debtors

	2022 £	2021 £
Prepayments	1,190	14,505
Gift aid claim	39,618	34,925
Other debtors	-	4,540
	<b>40,808</b>	<b>53,970</b>

## 7. Current Liabilities

	2022 £	2021 £
Creditors and accruals	21,913	19,238
Creditors - Restricted funds:		
Deposits & Advance payments	-	3,710
Mission grants	16,841	16,155
	<b>38,754</b>	<b>39,103</b>

## 8. Funds

### Restricted funds

The 'other funds' relate to specific church activities, also to special appeals and collections with details shown in notes 2(a) and 3(a) to these accounts.

	Note	Buildings repair fund £	Other funds £	Total £
Balance at 1 January 2022		17,532	7,858	25,390
Incoming resources	2	7,516	18,075	25,591
Resources expended	3	12,814	14,572	27,386
<b>Balance at 31 December 2022</b>		<b>12,234</b>	<b>11,361</b>	<b>23,595</b>

### General funds

	Unrestricted £
Balance at 1 January 2022	206,644
Deficit for year	(6,170)
<b>Balance at 31 December 2022</b>	<b>200,474</b>

Of the total of General funds the PCC has designated £50,000 for the new building project and church reordering.

## 9. Analysis of net assets

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Tangible fixed assets	24,052	-	24,052	3,843
Current assets	215,176	23,595	238,771	267,294
Liabilities - falling due within one year	(38,754)	-	(38,754)	(39,103)
	<b>200,474</b>	<b>23,595</b>	<b>224,069</b>	<b>232,034</b>

## 10. Transactions with connected charities

During 2014, Samcot Trust purchased a property (7 Weston Lea, West Horsley) for the charitable purpose of providing accommodation for the current, and any future St Mary's Children's & Youth minister.

The PCC agreed to commence rental payments to Samcot Trust in October 2014 and to make grants to Samcot Trust, as deemed necessary, towards expenditure relating to the property. The property has been occupied by Edd and Abby Cope (the current Children's & Youth minister and his spouse) since March 2015.

## Parish of St Mary's, West Horsley, Surrey

### Payments made to Samcot Trust

	2022	2021
	£	£
Rental payments	10,800	10,800
Grants towards property expenses	90	588
Insurance	-	425
	<u>10,890</u>	<u>11,813</u>

### 11. Capital Commitments

At the year end the PCC had outstanding capital commitments totalling £nil (2021-£26,867)