



St Mary's

West Horsley

Annual Financial Statements

Year ended 31 December 2020

Contents

| | Page |
|--|--------------|
| PCC Statement of Responsibilities | 3 |
| Report of the Auditors | 4 |
| Annual Report of the PCC | 7 |
| Statement of Financial Activities for the year ended 31 December 2020 | 12 |
| Balance Sheet as at 31 December 2020 | 13 |
| Notes to the Financial Statements for the year ended 31 December 2020 | 14-21 |

Statement of Responsibilities of the Council

The St Mary's Parochial Church Council (PCC) is responsible for all parish finance, its management and control, including the appointment of a Treasurer. While it may delegate some of its duties, this does not remove its legal responsibilities. These include:

A. Keeping 'proper accounting records' which are sufficient to show and explain all the PCC's transactions and must include a record of all relevant assets and liabilities. The records, together with the annual financial statements, must be preserved for at least six years from the end of the financial year to which they relate. The records must:

- 1) show and explain all the PCC's transactions,
- 2) disclose the PCC's financial position at any time,
- 3) enable the required accounts to be prepared,
- 4) show on a day-to-day basis all receipts and payments and record their purpose
- 5) include a record of all assets and liabilities.

B. Ensuring that the finances of the PCC are under control. Such control may only be delegated for as long as the PCC's strategies, policies and objectives are complied with.

C. Preparing an annual account and report, this shall be presented to the Annual Parochial Church Meeting in accordance with the requirements of the Church Representation Rules.

D. Arranging for a suitable independent examination or audit of the financial statements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PCC OF THE PARISH OF ST MARY'S WEST HORSLEY

Opinion

We have audited the financial statements of The Parish of St Mary's West Horsley (the 'Church') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the church's affairs as at 31 December 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 and Church Accounting Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the church in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the PCC's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the church's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the PCC with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The PCC are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have

performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the PCC's report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in responsibilities statement set out on page 3 the PCC are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the PCC determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members of the PCC are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the PCC either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Charity Law and Pensions legislation.

Parish of St Mary's, West Horsley, Surrey

Those laws and regulations for which non-compliance may be fundamental to the continuing operations of the Church and therefore may have a material effect on the financial statements include health and safety legislation, employment law and GDPR.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of management and those charged with governance as to whether the Church complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of any relevant legal correspondence; review of PCC board minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report

Use of our report

This report is made solely to the members of the PCC, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the PCC those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the church and the PCC as a body, for our audit work, for this report, or for the opinions we have formed.



CMB Partnership Limited
Statutory Auditor

7 Wey Court
Mary Road
Guildford
Surrey GU1 4QU

Date : 30/3/21

Annual Report of the Parochial Church Council for the year ended 31 December 2020

1) Introduction

St Mary's West Horsley is a small village church. In 2019 we saw numerical growth which had started in 2018 continue. Clearly 2020 was a unique year with the ability to hold physical services not possible or very limited. Nevertheless we have maintained the numbers on the electoral roll at 200 parishioners as at April 2021, (201 April 2020).. In previous years on a normal Sunday we would expect to see approximately 120 adults attending, split between the 2 services that we run – a traditional service in the church at 9am, and a contemporary service with provision for children's work at 1045 in East Horsley Village Hall. This year when we were able to meet physically we ran one service at 10.00 in the church. We have however offered an online service every Sunday from March 2020 which has been well attended, together with an online midweek message.

2) Administrative Information

St Mary's West Horsley is a Church of England church in the Deanery of Leatherhead, part of the Diocese of Guildford. It is a small to medium size congregation and has an active evangelical mission.

Charity Commission number 1179116

| | | |
|---|---|--|
| Incumbent | Revd Philip Herrington | <u>Date appointed</u> March 2016 |
| Licenced Lay Ministers (Readers) | Mr Peter Davies (with 'Permission to Officiate') Mrs Mary McAllister | |
| Wardens | Mrs June Bailey (retired 13 October 2020) Mr Andy Lewis Mrs Caroline Titford | April 2016 April 2017 October 2020 |
| Deanery Synod Representatives | Mrs Sylvia Taylor Mr Graeme Hampshire Mrs Carolyn Palmer | October 2020 October 2020 October 2020 |
| Current elected PCC members | Dan Colledge Hazel Black Miche Puddle Caroline Tod Lisa Burrell Pat Davis Michael Gercke Mark Pink | October 2020 April 2018 April 2018 April 2018 April 2019 April 2019 October 2020 October 2020 |

Treasurer

Michael Gercke was appointed Treasurer in April 2020 succeeding Andrew Simmonds.

Other elected members who retired in October 2020

| | |
|-----|--|
| PCC | Tim Bennett Paul Simons Caroline Titford |
|-----|--|

3) Structure, Governance and Management

The Parochial Church Council (PCC) is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure. The method of appointment of PCC members is set out in the Church Representation Rules.

The PCC has appointed a Standing Committee of five people (Rector, two Churchwardens, Treasurer and an elected member of the PCC).

The PCC has met eight times this year, including an away morning in January. Besides standard PCC business our discussions have included dealing with the implications of the pandemic; approving the church budget; approving capital expenditure to improve our worship by investing in AV equipment, and necessary building repairs to the church; and commencing discussion and planning for church ordering and extension of our facilities on site to enable in time all services to be held on the church site with children and young people provision.

There are several established sub-committees which meet on a regular basis between PCC meetings. These include the Standing Committee, which has the power to transact any business of the PCC between its meetings, subject to any direction given by the PCC; the Mission Committee, which works with our Mission Partners to keep the relationship close and vibrant, and allocates funds given to it by the PCC; the Finance Sub-Committee, which oversees the overall financial direction of the church by monitoring income and expenditure; the Buildings Committee, which oversees the care, maintenance and development of our Fabric; and the Communications Committee which, among other things, helps to keep our web presence fresh and up-to-date.

The Rector and Wardens also meet on an ad-hoc basis during the year to ensure the smooth running of the church.

4) Objectives and Activities

St Mary's PCC has the responsibility of co-operating with the incumbent, the Reverend Philip Herrington, in promoting across the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the whole site, including the church, and the Wheelhouse, 82 East Lane, West Horsley.

5) Review for the Year

There is no hiding from the fact that this year has, of course, been fundamentally shaped by the global Covid-19 pandemic. West Horsley has not escaped this and, both as a church community and as individuals, we have all been touched by it in some way or another.

We started the year full of optimism with a successful PCC meeting one Saturday in early January, where we started to think again about our "building's situation". This was a hugely positive time together, bringing the existing Church Council up to speed on the previous proposals of the last thirty years and why they hadn't succeeded.

However, by the end of March the world had very much changed as we went into the first of two lockdowns. when churches were legally closed by the government. From a standing start, the staff team and volunteers quickly got us online, with St Mary's services now being viewed

Parish of St Mary's, West Horsley, Surrey

from the comfort of people's homes, all across the village, country and indeed world via Youtube.

All of our ministries had to adapt - Homegroup leaders learnt how to use Zoom to continue meeting, our Youth group met online, with the younger children following suit a few weeks later.

A team of people called those not in homegroups to check in on how they were doing; neighbours began helping each other out in buying food and picking up prescriptions. And West Horsley Parish Council asked for our help in dividing the village up into sections and appointing Road Champions. I am immensely proud of how St Mary's adapted.

From September we began meeting again in person, starting with a wonderful outdoor service in the churchyard, attended by c150 people, all socially distanced, of course! Complying with all the Church of England regulations to ensure "Covid-Secure worship", we met for two months into early November before another lockdown meant we had to stop meeting.

We ran a hugely successful online Alpha Course, which worked much better than anyone could have imagined, with around twenty guests (including one from Chile and one from Kenya) gathering every Wednesday evening for eight weeks.

We met once in early December to think about Safeguarding, before moving to online services for Christmas and then yet another move up the Tier System meant we were back online again into the New Year. At each point the Church Council has voted through the appropriate Resolutions to ensure we continue to comply with Canon Law.

The last ten months have not been wasted and God is always at work. The PCC has done a lot of thinking about our buildings and the opportunities to worship together. People have come forward with previously unseen gifts and used them for God's glory and the encouragement of us all. Our finances have survived, in part due to an unexpected, and generous, donation from a non-parishioner, and in part because of our own careful stewardship.

We have helped several couples navigate the stresses of organizing weddings and getting married this year and even more families deal with the difficulties of a loved one dying and organizing services where at best, just thirty people could attend, and at worst only 10-15.

We continue to support a number of Mission Partners financially and in prayer. These are:

- Happy Child International, working in Brazil
- Kampala Children's Centre, working in Uganda
- B@titude, working locally in Leatherhead
- International Justice Mission, working in India
- Salvation Army, working locally in Guildford

Like ourselves, all of these charities experienced a drop in their income from giving, so our continued support of them has been invaluable. And after more than 25 years, we decided to end our formal partnership with Happy Child, officially from early in 2021.

It has been a tumultuous year and I am sure we will have made mistakes. Have our online services been too much in the style of either of our two services? Should we have restarted meeting in July or August, rather than waiting until September? Could we have adapted ministry differently? These are all questions that I mull on regularly, but I do think that, when all is said and done, the St Mary's team and congregation have met the challenges of this past year very well.

Parish of St Mary's, West Horsley, Surrey

I am hugely indebted to the Warden's June Bailey, Andy Lewis and Caroline Titford (who took over from June in October 2020) for their unstinting love and support during these challenging times.

The PCC has been settled and united, even in our differences, which is something I am hugely grateful for. Andrew Simmonds handed on the Finance baton seamlessly to Mike Gercke, our new Treasurer, enabled by the tireless work of the brilliant Sue Hook.

I am massively grateful to my wife Louise for her unflappable, unfailing support and partnership in ministry leadership, and to God for calling us here. We feel so blessed to share our lives with the St Mary's congregation and wider parish and so I am grateful to everyone at St Mary's for being a part of what is an imperfect, but brilliant, church.

We have many challenges yet to encounter, but I remain convinced that if we keep God at the centre of all we do - which is harder than you might imagine - we shall continue to prevail as a church and, God willing, continue to grow.

Phil Herrington
Rector, St Mary's West Horsley

6) Reserves Policy

The current reserves policy requires the church to seek to maintain a minimum of £100,000 in free reserves at all times. As before, the PCC will keep the policy under review as the church finances evolve.

7) Financial Review

When the pandemic hit in the early part of 2020 the impact on our finances was inevitably uncertain. We anticipated there might be a reduction in the levels of giving. Whilst this did occur the extent was less than feared and overall income is only slightly down on both 2019 and on budget. However the reduction was offset by expenditure savings as many of the usual church activities could not be held due to government restrictions.

As a result the Accounts for the 12 months to 31 December 2020 show a surplus of £33,677. This has resulted in our Unrestricted Reserves increasing to £200,597. Whilst this is considerably in excess of the required level, the church will be incurring substantial expenditure in 2021 on necessary quinquennial church repairs and on investment in an AV system.

Whilst our Accounts are for the 12 months to 31 December 2020 we are required to look forward for a period of 12 months from the date the Accounts are signed. In preparing the budget for 2021 the leadership and the PCC carefully assessed the ongoing possible impact of COVID19 and in particular on levels of giving and service fees (for Weddings and Funerals for example). With our healthy level of Reserves and based on the experience over the past year and the prospect that vaccines will enable COVID restrictions to gradually be relaxed thereby enabling more of our usual ministry activities to resume we do not anticipate that our finances will constrain our ministry over the coming 12 months..

As a result of this assessment of our financial position and prospects the PCC have concluded that it remains appropriate to prepare the Accounts on a "Going concern basis".

Parish of St Mary's, West Horsley, Surrey

The 2019 comparative figures have been adjusted as the 2019 figures incorrectly included gift aid receivable in respect of two donations that had been claimed in the previous year totalling £742.

Auditors

Our present Auditors, CMB Partnership Limited, Chartered Accountants of Guildford were proposed for re-election at the APCM on 13 October 2020. The 2020 Annual Report and Accounts were approved by the PCC on 11 March 2021 and were signed on PCC's behalf by the Treasurer, Michael Gercke and Churchwarden, Andy Lewis.



Statement of Financial Activities for the year ended 31 December 2020

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2020 £ | Total Funds 2019 Restated £ |
|-------------------------------------|------|----------------------------|--------------------------|-----------------------------|---|
| INCOMING RESOURCES | | | | | |
| Donations and legacies | 2(a) | 301,755 | 4,294 | 306,049 | 313,576 |
| Income from investments | 2(b) | 362 | - | 362 | 657 |
| Income from church activities | 2© | 620 | 314 | 934 | 3,710 |
| TOTAL INCOMING RESOURCES | | 302,737 | 4,608 | 307,345 | 317,943 |
| RESOURCES EXPENDED | | | | | |
| Church activities | 3(a) | 256,504 | 6,706 | 263,210 | 275,572 |
| Governance costs | 3(b) | 10,458 | - | 10,458 | 8,492 |
| TOTAL RESOURCES EXPENDED | | 266,962 | 6,706 | 273,668 | 284,064 |
| NET MOVEMENT IN FUNDS | | 35,775 | (2,098) | 33,677 | 33,879 |
| Balances at 1 January 2020 | | 164,822 | 12,859 | 177,681 | 143,802 |
| Balances at 31 December 2020 | | 200,597 | 10,761 | 211,358 | 177,681 |

Parish of St Mary's, West Horsley, Surrey

Balance Sheet at 31 December 2020

| | Note | 2020 £ | 2019 Restated £ |
|--|------|----------------|-----------------------|
| Fixed Assets | | | |
| Tangible | 5 | 4,670 | 1,500 |
| Current Assets | | | |
| Debtors | 6 | 12,460 | 26,918 |
| Short term deposits | | 207,036 | 165,344 |
| Cash at bank | | 23,012 | 16,856 |
| | | <hr/> | <hr/> |
| | | 242,508 | 209,118 |
| Current Liabilities | | | |
| Creditors: amounts falling due within one year | 7 | (35,820) | (32,937) |
| | | <hr/> | <hr/> |
| Net Current Assets | | 206,688 | 176,181 |
| | | <hr/> | <hr/> |
| TOTAL NET ASSETS | | 211,358 | 177,681 |
| | | <hr/> | <hr/> |
| PARISH FUNDS | | | |
| Unrestricted | | 200,597 | 164,822 |
| Restricted | 8 | 10,761 | 12,859 |
| | | <hr/> | <hr/> |
| TOTAL FUNDS | 9 | 211,358 | 177,681 |

 Treasurer
 Church Warden
 30 March 2021

Notes to the Financial Statements for the year ended 31 December 2020

1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP (FRS102) effective for accounting periods commencing on or after 1 January 2019.

The financial statements have been prepared under the historic cost convention and include all transactions, assets and liabilities for which the PCC is responsible in law.

Connected charities

The financial statements do not include those of church groups that are affiliated to other bodies or are informal gatherings of church members. Included are those items paid for by a 'connected charity' which would normally form part of the PCC's expenditure, where an equivalent amount is included as grants receivable in the PCC's income.

Connected charities are those having similar objects to those of the PCC and having a majority of the trustees subject to appointment by the person(s) entitled to appoint a majority of the members of the PCC.

Funds

Restricted funds represent (a) income from trusts or bequests and which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year is carried forward as a balance on that fund.

| | |
|---------------------------------|--|
| <i>Buildings Repair Fund</i> | The fund originated from the appeal to repair St Mary's, West Horsley. New donations, grants and legacies towards the upkeep of the church building are added to the fund. |
| <i>Churchyard Fund</i> | The fund is used for maintenance of the Churchyard and is financed by a grant. |
| <i>Rector's Resource Centre</i> | The fund is used to purchase books and other media for use by the congregation. |
| <i>Noah's Ark</i> | Subscriptions and specific donations received are spent on the activities of this toddler group within the Children & Youth ministry. |
| <i>Special Appeals</i> | Money is raised for special causes and paid over to the beneficiaries at the end of the appeal. |
| <i>Special Collections</i> | Money is collected in the church at special services and remitted to a charitable organisation, as decided by the PCC. |

Parish of St Mary's, West Horsley, Surrey

| | |
|----------------------|--|
| <i>Swimming Club</i> | The church hires Cranmore School swimming pool. Subscriptions are levied to cover pool lifeguard and hire costs. |
| <i>Veterans Fund</i> | The church administers, on behalf of a Surrey charity, an annual donation to cover the cost of the annual Horsley Veterans Lunch and other small events for veterans during the year. |
| <i>Bucket Fund</i> | The Bucket Fund, founded in 2018 for the purpose of relieving acute financial distress for individuals or families known to the Rector within the congregation currently holds a balance of £1,328. During the year 2020, there was income of £Nil and outgoings of £600 made from the fund in accordance with its Terms of Reference. Appeals for contributions to the Bucket Fund may be made in future years at the discretion of the Rector. |

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming resources

Planned Giving, collections and donations, are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. Amounts received specifically for mission are dealt with as restricted funds. Repairs recommended following Quinquennial inspections are included once contracted for. All other expenditure is generally recognised when it is incurred and is accounted for on a gross basis.

Fixed assets

Consecrated and beneficed property is not included in the accounts in accordance with the Charities Act 2011.

Equipment used within the church premises, including portable computers and office equipment, is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

2. Incoming Resources

| | Unrestricted | Restricted | Total | Total |
|---|-----------------------|---------------------|-----------------------|-----------------------|
| | Funds | Funds | 2020 | 2019 |
| | £ | £ | £ | Restated |
| | | | | £ |
| (a) Donations and legacies | | | | |
| Planned Giving: | | | | |
| Regular donations | 228,762 | - | 228,762 | 244,897 |
| Tax recoverable | 49,950 | - | 49,950 | 57,258 |
| Legacies | - | - | - | - |
| Special collections | - | 3,799 | 3,799 | 1,953 |
| Collections (open plate) | 252 | - | 252 | 939 |
| Grants | 2,099 | - | 2,099 | 500 |
| Wheelhouse Appeal | - | - | - | 88 |
| Donations | 16,040 | 495 | 16,535 | 5,086 |
| Fees, weddings & funerals (net) | 4,652 | - | 4,652 | 2,855 |
| | <u>301,755</u> | <u>4,294</u> | <u>306,049</u> | <u>313,576</u> |
| (b) Income from investments | | | | |
| Bank & CBF deposit interest | <u>362</u> | <u>-</u> | <u>362</u> | <u>657</u> |
| (c) Income from church activities | | | | |
| Organ Recital | - | - | - | 912 |
| Swimming club fees | - | 290 | 290 | 976 |
| Wheelhouse lettings | 620 | - | 620 | 1,641 |
| Sundry items | <u>-</u> | <u>24</u> | <u>24</u> | <u>181</u> |
| | <u>620</u> | <u>314</u> | <u>934</u> | <u>3,710</u> |
| Total incoming resources in the year | <u>302,737</u> | <u>4,608</u> | <u>307,345</u> | <u>317,943</u> |

3. Resources Expended

| Church activities | Unrestricted Funds £ | Restricted Funds £ | Total 2020 £ | Total 2019 £ |
|---|----------------------------|--------------------------|--------------------|--------------------|
| (a) Missionary and charitable giving | | | | |
| Charities - overseas | 16,738 | - | 16,738 | 18,185 |
| Charities - UK | 11,159 | - | 11,159 | 12,124 |
| Special collections | - | 3,469 | 3,469 | 3,174 |
| Individuals | - | 600 | 600 | 349 |
| | 27,897 | 4,069 | 31,966 | 33,832 |
| Diocesan parish share payments | 97,691 | - | 97,691 | 97,047 |
| Administrative & Parish Office Costs | 31,408 | - | 31,408 | 32,250 |
| Rector's working expenses | 2,360 | - | 2,360 | 3,535 |
| Ministry, training and other allied parish activities | 13,333 | 1,694 | 15,027 | 16,561 |
| Assistant's salaries and working expenses | 28,193 | - | 28,193 | 27,843 |
| Church running and maintenance | 30,723 | 655 | 31,378 | 32,371 |
| Wheelhouse running costs | 7,862 | - | 7,862 | 7,384 |
| Wheelhouse refurbishment | - | - | - | - |
| Website & Communications | 5,669 | - | 5,669 | 12,213 |
| Grants – Samcot Trust | 11,230 | - | 11,230 | 10,980 |
| Swimming club running expenses | - | 288 | 288 | 1,047 |
| Depreciation | 138 | - | 138 | 509 |
| | 256,504 | 6,706 | 263,210 | 275,572 |
| (b) Governance costs | | | | |
| Audit Fees | 3,336 | - | 3,336 | 3,360 |
| Accounting & Payroll Fees | 1,122 | - | 1,122 | 1,132 |
| Honorarium - Accountant | 6,000 | - | 6,000 | 4,000 |
| | 10,458 | - | 10,458 | 8,492 |
| Total resources expended in the year | 266,962 | 6,706 | 273,668 | 284,064 |

4. Staff Costs

| | 2020 £ | 2019 £ |
|---|---------------|---------------|
| (a) Salaries | | |
| Salaries | 53,264 | 55,991 |
| Employers' national insurance | - | - |
| Pension | 1,972 | 1,903 |
| Total | <u>55,236</u> | <u>57,894</u> |
| Staff numbers | | |
| Full time | 1 | 1 |
| Part time | 3 | 3 |
| No employee received emoluments in excess of £60,000 in the year. | | |
| (b) Honorarium | 2020 £ | 2019 £ |
| Accountant | <u>6,000</u> | <u>4,000</u> |
| (c) Payments to PCC members | £ | £ |
| | <u>Nil</u> | <u>Nil</u> |

5. Fixed Assets

| | Unrestricted Funds | | | | Restricted Funds | Total |
|-----------------------|--------------------|-----------------------|-----------------------|--------------|------------------|--------------|
| | Car park £ | Church equipment £ | Lap-top computer £ | Total £ | £ | £ |
| <i>Cost</i> | | | | | | |
| At 1 Jan 2020 | 1,500 | 38,561 | 2,799 | 42,860 | 309 | 43,169 |
| Additions | - | 3,308 | - | 3,308 | - | 3,308 |
| At 31 Dec 2020 | 1,500 | 41,869 | 2,799 | 46,168 | 309 | 46,477 |
| <i>Depreciation</i> | | | | | | |
| At 1 Jan 2020 | - | 38,561 | 2,799 | 41,360 | 309 | 41,669 |
| Depreciation | - | 138 | - | 138 | - | 138 |
| At 31 Dec 2020 | - | 38,699 | 2,799 | 41,498 | 309 | 41,807 |
| Net book value | 1,500 | 3,170 | - | 4,670 | - | 4,670 |

| | 2020 £ | 2019 £ |
|-------------------|---------------|---------------|
| 6. Debtors | | |
| Prepayments | 524 | 524 |
| Gift aid claim | 11,232 | 25,160 |
| Other debtors | 704 | 1,234 |
| | 12,460 | 26,918 |

| | 2020 £ | 2019 £ |
|-------------------------------|---------------|---------------|
| 7. Current Liabilities | | |
| Creditors and accruals | 17,214 | 14,128 |
| Creditors - Restricted funds: | | |
| Deposits & Advance payments | 3,710 | - |
| Mission grants | 14,896 | 18,809 |
| | 35,820 | 32,937 |

8. Funds

Restricted funds

The 'other funds' relate to specific church activities, also to special appeals and collections with details shown in notes 2(a) and 3 (a) to these accounts.

| | Note | Buildings repair fund £ | Other funds £ | Total £ |
|------------------------------------|------|-------------------------------|------------------|---------------|
| Balance at 1 January 2020 | | 3,151 | 9,708 | 12,859 |
| Incoming resources | 2 | 24 | 4,584 | 4,608 |
| Resources expended | 3 | - | 6,706 | 6,706 |
| Balance at 31 December 2020 | | 3,175 | 7,586 | 10,761 |

9. Analysis of net assets

| | Unrestricted funds £ | Restricted funds £ | Total 2020 £ | Total 2019 £ |
|---|----------------------------|--------------------------|--------------------|--------------------|
| Tangible fixed assets | 4,670 | - | 4,670 | 1,500 |
| Current assets | 231,747 | 10,761 | 242,508 | 209,118 |
| Liabilities - falling due within one year | 35,820 | - | 35,820 | 32,937 |
| | 200,597 | 10,761 | 211,358 | 177,681 |

10. Parish Share

The church is in arrears with its Parish Share due to the Diocese of Guildford.

| | Amount assessed £ | Amount paid £ | Arrears unpaid £ |
|------|-------------------------|---------------------|------------------------|
| Year | | | |
| 2007 | 71,128 | 63,507 | 7,621 |
| 2008 | 79,663 | 63,507 | 16,156 |
| 2009 | 88,426 | 50,000 | 38,426 |
| 2010 | 90,111 | 75,000 | 15,111 |
| 2011 | 92,570 | 80,000 | 12,570 |
| 2012 | 92,570 | 85,000 | 7,570 |
| 2013 | 92,570 | 92,570 | - |
| 2014 | 93,495 | 93,495 | - |
| 2015 | 93,495 | 93,495 | - |
| 2016 | 93,495 | 93,495 | - |
| 2017 | 93,495 | 93,495 | - |
| 2018 | 94,860 | 94,860 | - |
| 2019 | 97,047 | 97,047 | - |
| 2020 | 97,691 | 97,691 | - |

The Parish Share represents a voluntary contribution to the Diocese. The amounts shown above as arrears are therefore not included in the accounts as a liability. The underpayments between 2007 and 2012 are, however, acknowledged. No discussions regarding the above arrears were held with the Diocese during 2020.

11. Transactions with connected charities

During 2014, Samcot Trust purchased a property (7 Weston Lea, West Horsley) for the charitable purpose of providing accommodation for the current, and any future St Mary's Children's & Youth minister.

The PCC agreed to commence rental payments to Samcot Trust in October 2014 and to make grants to Samcot Trust, as deemed necessary, towards expenditure relating to the property. The property is occupied by Edd and Abby Cope (the current Children's & Youth minister and his spouse) since March 2015.

| Payments made to Samcot Trust | 2020 | 2019 |
|--------------------------------------|---------------|---------------|
| Rental payments | 10,800 | 10,800 |
| Grants towards property expenses | 90 | 180 |
| Insurance | 340 | - |
| | 11,230 | 10,980 |