



**Annual Report and Accounts for AFPA Trust
Limited (Charity No 1179114 and Company
No.08480755)**

Year ended 30th September 2024

Introduction

This is AFPA (“Asset Finance Professionals Association”) Trust Ltd’s 2024 annual report covering the accounts for the year ended on 30th September 2024 and also comparatives for the years ended 30th September 2023 and 2022.

Report from the Chairman

In our Mission Statement we state that we want to become the “Go to” organization for charity in our Industry and to promote networking and good causes together. Furthermore we want to increase the value of what we can raise in the way of charitable funds and do more good for those who need it. Since the end of the COVID pandemic we have been able to increase the frequency and nature of the events we have organized and therefore significantly increase our charitable donations. Total income has increased from £10,739 in the year to 30th September 2022 to £53,099 in 2022/23 and £78,770 in 2023/24.

The main events that took place in the year to 30th September 2024 were as follows:

- In December there was the Annual Christmas Drinks at Home House, Portman Square in London. The total amount raised at this event was £12,845. The total paid over to Alexander Devine Children’s Hospice was £13,000 which included what Alexander Devine raised themselves at the event.
- In May 2024 the 2nd annual “Big Quiz” night took place. We raised in total £21,756 and after paying our host for the night “The Royal Overseas League” we were able to donate £15,750 to 5 different charities ie. £5,500 to “Stepping Stones DS”, £5,500 to “Make A Wish Foundation”, £3,250 to the “British Heart Foundation,” £1,000 to “Change Please Foundation” and £500 to the “Marine Conservation Society”.
- The Annual Summer Drinks were also held at Home House, Portman Square on 3rd July 2024. The total amount raised at this event was £10,802 which meant that a donation of £10,000 could be made to Guys and St Thomas Foundation which includes what the latter raised themselves at the event.
- The 1st AFPA Trust “Big” Golf Day took place on 23rd July at the Berkshire Golf Club. £3,240 was donated to four Charities including £1,620 to “SPLIT” and £1,000 to the “MCA Trust”.

The Charity Partner Program was launched for the first time in April 2024. A Gold Charity Partner made an annual donation of £2,000, a Silver Partner £1,000 and a Bronze Partner £500. Partners get priority booking and pricing discounts at AFPA’s events. In total £21,000 was raised by this Program. Many thanks to Alica Bank, Investec, Lti Technology Solutions, Metro Bank, Netsol, Odessa, Paragon and Propel Finance who became Gold Partners; Haydock Finance, VIP Apps and Compass Business Finance who were Silver Partners and our Bronze Partners Finativ, LeasePath and Novuna.

As a principle it is AFPA Trust’s strategy to break even financially each year and keep its costs to a minimum. None of the Trustees receive any remuneration for the work they perform for AFPA. The only significant expenses are for Website hosting which for the year to 30th September 2024 was £1,278 and a charge of £1,300 for the new website design.

For the year to 30th September 2024 AFPA made an Operating surplus of £11,485. The main reason for this significant surplus was that the Trustees made a decision to build up a cushion in our bank account so that we have enough funds to pay for upfront deposits to the hosts of our events plus for any unforeseen events.

Finally I would like to thank all the Trustees of AFPA Trust for their hard work and support throughout the year.

Robert Taylor

Chair

29th April 2025.

AFPA Trustees

The ongoing Management and administration of AFPA Trust Ltd is carried out by the Trustees who also act as a Management Committee that meets on a monthly basis. The Trustees keep formal minutes of its meetings. The Trustees are appointed according to the rules set out in AFPA Trust's Constitution. As at the end of March 2025 the Trustees are as follows:

Name	Role	Served
Robert Taylor	Chair & Director	Full Year
Aysha Ellis-Aziz	Deputy Chair & Director	Full year
Rob Morris-Jones	Treasurer, Finance Director and Company Secretary	Full Year
Adrian Langford	Trustee and former Chair	Full Year
Steve Dexter	Trustee	Full year
Vince O'Hanlon	Trustee	Full year
Mark Sanderson	Trustee	Full Year
Johnnie Halliday	Trustee and former Chair	Full year
David Marsh	Trustee	Full year
Matt Chambers	Trustee	Appointed 5 th September 2024
Jane Bird	Trustee	Appointed 5 th September 2024
Grant Vinten	Trustee	Appointed 5 th September 2024
Julie Warren	Trustee	Appointed 28 th March 2025
Keith Nowland	Trustee	Appointed 2 nd December 2023

The Directors

As at the end of March 2025 the Directors of AFPA Trust Ltd are as follows:

Name	Role	Served
Robert Eggleston	Director and Secretary	Resigned 9 th October 2023
Rob Morris-Jones	Finance Director and Secretary	Full Year
Robert Taylor	Chairman	Appointed 9 th October 2023
Aysha Ellis-Aziz	Deputy Chairman	Appointed 9 th October 2023

AFPA TRUST LTD
INCOME AND EXPENDITURE ACCOUNT

	12 months ending 30-Sep-24	12 months ending 30-Sep-23	12 months ending 30-Sep-22
	£	£	£
Income			
Cirque du Soleil donations (Wings for Life)		2,000	-
Gala Dinner sponsorship / tickets / raffle		12,000	-
Big Quiz sponsorship / tickets / raffle		28,660	-
Summer Drinks sponsorship		2,600	-
Other membership fees and event tickets	1,298	7,839	4,754
Summer Drinks sponsorship / raffle		-	5,985
Christmas Drinks sponsorship	4,500		
Christmas Drinks event tickets & membership fees	8,345		
IWD Lunch - 8th March 2024	1,650		
Charity Partner Program	18,974		
2024 Big Quiz sponsors / tickets	21,756		
2024 Big Golf - 23rd July 2024	7,615		
Summer Drinks sponsorship	3,500		
Summer Drinks event tickets & membership fees	7,302		
LTI Lunch - May 2024	650		
2024 Big Clays - 23rd October 2024	3,180		
Total income	78,770	53,099	10,739
Expenditure			
Donation - Wings for Life		2,900	-
Donation - DePaul		10,000	-
Donation - Newlife		500	-
Donation - Launchpad Reading		3,000	-
Donation - Blackburn Youth Zone		500	-
Donation - Naomi House		500	-
Gala Dinner - SSAFA - Armed Forces Charity Donation		5,000	
Summer Drinks - Alexander Devine Donation		6,750	
Christmas Drinks - Alexander Devine Donation	3,452		
Event payments - Royal Overseas League	12,344	20,873	-
Event payment - Home House		3,000	-
Event payment - Home House - Christmas Drinks	864	5,000	
Website hosting costs	1,278	1,560	1,461
Annual data protection registration	40		
Event payment - IWD Lunch - Jane Bird	1,125		
Home House - Summer Drinks	4,381		
Deposit - Trigger Group - The Big Clays	6,750		
Deposit - Christmas Drinks - Langans	2,000		
Other expenses		1,000	-
Charitable Donation to Marine Conservation Society	500		
Charitable donation - Stepping Stones DS - Big Quiz Paragon	5,500		
Paul Mayne - MC of Big Quiz	1,000		
Charitable donation - Make A Wish Foundation	5,500		
Charitable donation - British Heart Foundation	3,250		
Charitable donation - Change Please Foundation	1,000		
MC Herciu - event photographer - Summer Drinks	350		
The Berkshire Golf Club - Big Golf	7,290		
Kudobear Ltd - new website design	1,300		
Charitable donation - Guys and St Thomas Foundation - Summer Drinks	6,120		
Charitable donation - The Foundation Centre - Big Golf	370		
Charitable donation - St Giles Hospice - Big Golf	250		
Charitable donation - MCA Trust - Big Golf	1,000		
Charitable donation - SPLIT - Big Golf	1,620		
Donation - Medical Detection Dogs		-	7,100
Donation - Mid Sussex Riding for the Disabled		-	6,500
Total expenditure	67,285	60,583	15,061
Operating surplus / (deficit) for the period	11,485	-7,484	-4,322

AFPA TRUST LTD
BALANCE SHEET AS AT 30 SEPTEMBER 2024

	30-Sep-24	30-Sep-23	30-Sep-22
	£	£	£
Bank account - Weatherbys	11,746	261	7,745
NET ASSETS	11,746	261	7,745
Share Capital	-	-	-
Accumulated fund at beginning of year	261	7,745	12,067
(Deficit) / surplus for the year	11,485 -	7,484 -	4,322
TOTAL FUNDS	11,746	261	7,745

I certify that these accounts have been prepared from the books and records provided and all deposits and payments are reconciled to the bank statements

Signed :

Independent Examiner

Date : xx/xx/2025



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Carminicott

Caroline Winnicott
 Independent Examiner

Date :

14/06/2025
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