



**Annual Report and Accounts for AFPA Trust
Limited (Charity No 1179114 and Company
No.08480755)**

Year ended 30th September 2023

Introduction

This is AFPA ("Asset Finance Professionals Association") Trust Ltd's 2023 annual report covering the accounts for the year ended on 30th September 2023 and also comparatives for the years ending 30th September 2022 and 2021.

Report from the Chairman

In our Mission Statement we state that we want to become the "Go to" organization for charity in our Industry and to promote networking and good causes together. Furthermore we want to increase the value of what we can raise in the way of charitable funds and do more good for those who need it. Unfortunately due to the restrictions imposed as a result the COVID pandemic the value we could raise for charities significantly declined during 2021 and 2022. However since the beginning of 2023 we have been able to increase the frequency and nature of the events we have organized and therefore significantly increase our charitable donations.

In May we had the "Big Quiz" night which was repeated in May 2024. We raised in total £28,660 and after paying our host for the night "The Royal Overseas League" we were able to donate £14,500 to 5 different charities including £10,000 to "DePaul" and £3,000 to "Launch Pad Reading".

On 8th July there was the "Gala Dinner" - also at the Royal Overseas League - at which we raised £12,000 which resulted in AFPA being able to donate £5,000 to SSAFA "the Armed Forces Charity, The Solders', Sailors', and Airmen's Families Association" in August.

On 17th August 2023 there was the Annual Summer Drinks at Home House, Portman Square. The total amount raised at this event was £11,865 which meant that a donation of £10,000 could be made to Alexander Devine Children's Hospice.

As a principle it is AFPA Trust's strategy to break even financially each year and keep its costs to a minimum. None of the Trustees receive any remuneration for the work they perform for AFPA. The only significant expense is for Website hosting which for the year to 30th September was £1,560. For the year to 30th September 2023 AFPA made an Operating deficit of £7,484. However if the deposit paid to Home House of £5,000 in August for the Christmas Drinks event is excluded the deficit would have been only £2,484. As at 30th September 2023 Net Assets were £262 compared to £7,746 as at 30th September 2022.

AFPA Trust could not exist without the great support from our event sponsors. In particular I would like to thank VitriX, LTi Technology, Clear Business Finance, NetSol, Global Lifecycle Solutions, Catfoss Finance, Acquis, Close Brothers, Paragon, Cordoba Rewards, Asset Finance Connect and Rivermore Asset Finance who have supported us over many years. I would also like to thank all the work and support that is contributed by the Trustees. In particular I would like to thank my predecessor Adrian Langford who stepped down as Chairman in August 2023.

Robert Taylor

Chairman

4th July 2024

AFPA Trustees

The ongoing Management and administration of AFPA Trust Ltd is carried out by the Trustees who also act as a Management Committee that meets on a monthly basis. The Trustees keep formal minutes of its meetings. The Trustees are appointed according to the rules set out in AFPA Trust's Constitution. As at the end of June 2024 the Trustees are as follows:

Name	Role	Served
Adrian Langford	Trustee	Full Year
Robert Taylor	Chairman	Full Year
Rob Morris-Jones	Treasurer and Finance Director	Full Year
Aysha Ellis-Aziz	Deputy Chairman & Director	Full year
Steve Dexter	Trustee	Full year
Vince O'Hanlon	Trustee	Full year
Mark Sanderson	Trustee	Full Year
Johnnie Halliday	Trustee	Full year
David Marsh	Trustee	Full year
Keith Nowland	Trustee	Appointed 2 nd December 2023

The Directors

As at the end of June 2024 the Directors of AFPA Trust Ltd are as follows:

Name	Role	Served
Robert Eggleston	Director and Secretary	Resigned 9 th October 2023
Rob Morris-Jones	Finance Director and Secretary	Full Year
Robert Taylor	Chairman	Appointed 9 th October 2023
Aysha Ellis-Aziz	Deputy Chairman	Appointed 9 th October 2023

AFPA TRUST LTD
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2023

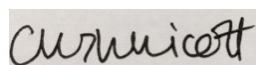
	Year ended 30-Sep-23	Year ended 30-Sep-22	Year ended 30-Sep-21
	£	£	£
Income			
Cirque du Soleil donations (Wings for Life)	2,000	-	-
Gala Dinner sponsorship / tickets / raffle	12,000	-	-
Big Quiz sponsorship / tickets / raffle	28,660	-	-
Summer Drinks sponsorship	2,600	-	3,750
Other membership fees and event tickets	7,839	4,754	7,764
Summer Drinks sponsorship / raffle	-	5,985	-
Virtual Cycling Tour of Britain sponsorship	-	-	1,750
Bristol Event sponsorship	-	-	786
Total income	53,099	10,739	14,050
Expenditure			
Donation - Wings for Life	2,900	-	-
Donation - DePaul	10,000	-	-
Donation - Newlife	500	-	-
Donation - Launchpad Reading	3,000	-	-
Donation - Blackburn Youth Zone	500	-	-
Donation - Naomi House	500	-	-
Gala Dinner - SSAFA - Armed Forces Charity Donation	5,000	-	-
Summer Drinks - Alexander Devine Donation	6,750	-	-
Event payments - Royal Overseas League	20,873	-	-
Event payment - Home House	3,000	-	-
Event payment - Home House - Christmas Drinks	5,000	-	-
Website hosting costs	1,560	1,461	1,370
Other expenses	1,000	-	201
Donation - Medical Detection Dogs	-	7,100	-
Donation - Mid Sussex Riding for the Disabled	-	6,500	-
Donation - Children Street Charity	-	-	3,250
Donation - Christie Charity	-	-	3,000
Event payment - Yacht Event	-	-	1,440
Event payment - Tobacco Factory Enterprises	-	-	783
Total expenditure	60,583	15,061	10,044
Operating (deficit) / surplus for the year	<u>-7,484</u>	<u>-4,322</u>	<u>4,006</u>

AFPA TRUST LTD
BALANCE SHEET AS AT 30 SEPTEMBER 2023

	30-Sep-23	30-Sep-22	30-Sep-21
	£	£	£
Bank account - Weatherbys	262	7,746	12,068
NET ASSETS	<u>262</u>	<u>7,746</u>	<u>12,068</u>
Share Capital	-	-	-
Accumulated fund at beginning of year	7,746	12,068	8,062
(Deficit) / surplus for the year	- 7,484 -	4,322	4,006
TOTAL FUNDS	<u>262</u>	<u>7,746</u>	<u>12,068</u>

I certify that these accounts have been prepared from the books and records provided and all deposits and payments are reconciled to the bank statements

Signed :



Caroline Winnicott
Independent Examiner

Date :

04-Jul-24