

TRUE JESUS CHURCH (ESSEX)

England & Wales - Charity number 1179110

Details

Status Registered

Legal form Trust

Registered 2018-07-09

Register [View on the Charity Commission register](#)

Contact

Address True Jesus Church
151 Broomfield Road
Chelmsford
CM1 1RY

Phone 07443834309

Email essex@tjc.org

Website www.tjc.org.uk

Activities

Objects: TO ADVANCE THE GOSPEL OF JESUS CHRIST FOR THE BENEFIT OF THE PUBLIC, IN ACCORDANCE WITH THE FOLLOWING DOCTRINES: ONE TRUE GOD, ONE TRUE CHURCH, WATER BAPTISM, RECEIVING THE HOLY SPIRIT, FOOT WASHING, HOLY COMMUNION AND OBSERVANCE OF SABBATH.

Activities: To advance the gospel of Jesus Christ for the benefit of the public in accordance with the following doctrines: One True God, One True Church, Water Baptism, Receiving the Holy Spirit, Foot Washing, Holy Communion and the Sabbath.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£388,182	£9,637	-	-
2023-09-30	£71,280	£9,893	-	-
2022-09-30	£97,305	£7,888	-	-
2021-09-30	£66,045	£787	-	-
2020-09-30	£242,391	£4,348	-	-

Trustees

Name	Role	Appointed
Benjamin Choo		2023-01-01
James Lai		2023-01-01
Michael Yaphet Brenyah		2026-01-01
Ngo Lim Humphrey Ho		2026-01-01
Thomas Ho		2023-01-01

TRUE JESUS CHURCH (ESSEX)

England & Wales - Charity number 1179110

Accounts

TRUE JESUS CHURCH (ESSEX)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2024

Charity Number: 1179110

TRUE JESUS CHURCH (ESSEX)

YEAR ENDED 30 SEPTEMBER 2024

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TRUE JESUS CHURCH (ESSEX)

YEAR ENDED 30 SEPTEMBER 2024

ANNUAL REPORT OF THE MEMBERS OF THE CHURCH COMMITTEE

The Church Committee, who are Trustees for the purposes of Charity Law, have pleasure in presenting their report and financial statements of the Church for the year ended 30 September 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the church's constitution, the Charities Act 2011 and Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose

The objective of the Church is to advance the Gospel of Jesus Christ for the benefit of the public, in accordance with the following doctrines:

- One True God
- One True Church
- Water Baptism
- Receiving the Holy Spirit
- Foot Washing
- Holy Communion and
- Observance of Sabbath.

ACHIEVEMENTS AND PERFORMANCE

On the 22 Nov 2024, the Church completed on its purchase of a building on Broomfield Road in Chelmsford. Services commenced at the newly purchased building on the 4 Jan 2025. A permanent timetable has been implemented allowing for regular worship on the Sabbath day including: Sabbath service, a bible study, Religious Education classes for students and various fellowship sessions. The trustees and Church Directive Board continue to meet on a regular basis on line and in-person to plan the advancement of the Gospel in Essex.

TRUE JESUS CHURCH (ESSEX)

YEAR ENDED 30 SEPTEMBER 2024

FINANCIAL REVIEW

The church's principal source of income is from offerings received from its members. Total income from unrestricted funds were £91,907 (2023: £56,230) and total resources expended were £7,577 (2023: £9,893). The net incoming resources on the general unrestricted funds were £84,330 (2023: £46,337).

Total income from restricted funds was £296,275 (2023: £15,050) and the total resources expended from restricted funds were £2,000 (2023: £nil).

At the balance sheet date, the unrestricted reserves were £293,793 (2023: £209,096) and there were restricted reserves of £561,425 (2023: £267,150).

Reserves policy

The free reserves are the total unrestricted funds less the designated property funds. The free reserves are £293,793 (2023: £209,463). The Church Committee considers this level of reserves to be satisfactory given the minimal expenses of the Church and the focus on purchasing a permanent building for members of the True Jesus Church to worship.

Risk management

The Church Committee have assessed the major risks to which the Church is exposed, in particular those related to the operations and finances of the trustees, and are satisfied that systems are in place to mitigate our exposure to the major risks. To minimise risk, all major financial decisions are discussed and approved by the congregation in the annual or extraordinary general meetings. Child protection policies are also in place with appointed designated safeguarding leads following completion of relevant external training courses.

TRUE JESUS CHURCH (ESSEX)

YEAR ENDED 30 SEPTEMBER 2024

PLANS FOR FUTURE PERIODS

The Church is to undertake further evangelism and spiritual convocations to promote the gospel, actively seek lost sheep and to encourage members to grow in the stature of Christ in line with our stated objectives.

On the 22 Nov 2024, the Church completed on its purchase of a building on Broomfield Road in Chelmsford. Services commenced at the newly purchased building on the 4 Jan 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The True Jesus Church (Essex) is registered as a charity with the Charity Commission with the charity number 1179110. The charity is governed by the declaration of trust deed made on 28th April 2018. The Church is affiliated to the General Assembly of True Jesus Church (UK), (UKGA).

Management and Appointment of the Church Board and Church Committee

The management of the Church is the responsibility of the Church Committee who are currently appointed under the terms of the constitution. The method to appointing Trustees is set out in the TJC UK General Assembly By-Law. All members of the congregation, subjected to condition in the By-law, could stand for election to become a Trustee and Church Committee Board member.

Organisational Structure

The members are any persons baptised in the True Jesus Church and they are eligible to speak, vote, elect and be elected at the General Meeting of Members. The General Meeting of Members is the highest decision-making meeting. Any decisions made are to be dealt with by the Church Board, and then executed by the Church Executive Committee consisting of the Religious, General and Financial Affairs Officers.

Many volunteers give up their time to help out at the church, particularly at weekends and in the evenings. The Board is greatly indebted to these volunteers for their commitment and support.

TRUE JESUS CHURCH (ESSEX)

YEAR ENDED 30 SEPTEMBER 2024

ADMINISTRATIVE INFORMATION

Charity Name	True Jesus Church (Essex)
Governing document	Trust deed dated 28 th April 2018
Trustees	Benjamin Choo Desmond Shek (resigned 28 Apr 2025) James Lai Thomas Ho You You Lu
Registered address	151 Broomfield Road Chelmsford CM1 1RY

TRUE JESUS CHURCH (ESSEX)

YEAR ENDED 30 SEPTEMBER 2024

STATEMENT OF RESPONSIBILITIES OF THE CHURCH COMMITTEE

The Church Committee are responsible for preparing the Church Committee's Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the church committee to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Church Committee are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the church and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Church Committee are responsible for the maintenance and integrity of the church and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Church Committee on 29th July 2025 and signed on their behalf by:



James Lai
Trustee

TRUE JESUS CHURCH (ESSEX)

YEAR ENDED 30 SEPTEMBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE CHURCH COMMITTEE

I report on the financial statements of the church for the year ended 30 September 2024 set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.

have not been met or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Debbie Ho
41 Hill Court,
Victoria Road,
Chelmsford,
CM1 1SP
29/07/2025

TRUE JESUS CHURCH (ESSEX)

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure Account)

YEAR ENDED 30 SEPTEMBER 2024

	Note	Unrestricted funds £	Restricted funds £	Year ended 30 Sept 24 £	Year ended 30 Sept 23 £
INCOME AND ENDOWMENTS FROM:					
<i>Donations and legacies</i>					
Offerings received	2	91,907	296,275	388,182	71,280
Total income		91,907	296,275	388,182	71,280
EXPENDITURE ON:					
Charitable activities					
Other charitable expenditure	3	7,577	2,000	9,637	9,893
Total expenditure		7,577	2,000	9,637	9,893
Net income for the Period		84,330	294,275	378,605	61,387
Transfers between funds		-	-	-	-
Total Funds brought forward		209,463	267,150	476,613	415,226
Net movement in funds for the Period		84,330	294,275	378,605	61,387
Total funds carry forward		293,793	561,425	855,218	476,613

The Statement of Financial Activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 14 form part of these financial statements

TRUE JESUS CHURCH (ESSEX)

STATEMENT OF FINANCIAL POSITION

30 SEPTEMBER 2024

	Note	30-Sep-24	30-Sep-23
		£	£
CURRENT ASSETS			
Debtors	5	-	203,000
Cash at bank and in hand		885,218	303,613
		<hr/>	<hr/>
CURRENT ASSETS		885,218	506,613
CURRENT CREDITORS - Amounts due less than one year			
		-	-
		<hr/>	<hr/>
NET CURRENT ASSETS		885,218	506,613
NON CURRENT CREDITORS - Amounts due greater than one year			
	6	(30,000)	(30,000)
		<hr/>	<hr/>
NET ASSETS		855,218	476,613
Funds			
Unrestricted			
General	7	293,793	209,463
Restricted			
Building fund	8	561,425	267,150
		<hr/>	<hr/>
TOTAL FUNDS		855,218	476,613
		<hr/>	<hr/>

These financial statements were approved by the trustees on 29th July 2025 and are signed on their behalf by:



James Lai
Trustee

The notes on pages 10 to 14 form part of these financial statements.

TRUE JESUS CHURCH (ESSEX)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Church constitutes a public benefit entity as defined by FRS 102.

The trustees have assessed the ability of the Church to continue as a going concern and are satisfied that the normal pattern of incoming resources will allow the Church to continue to meet its liabilities as they fall due.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses unless permitted by the FRS 102 SORP or FRS 102.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. Costs have been directly attributed to one of the functional categories of expenses in the Statement of Financial Activities in full. The charity is not registered for VAT and accordingly costs are shown gross of irrecoverable VAT.

Expenditure is classified under charitable activities, which includes the costs incurred by the charity in delivery of its activities and services to its beneficiaries and their associated support costs.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include governance costs which support the Church's programmes and activities. These costs have been allocated as expenditure on charitable activities.

Volunteer time

In accordance with the Charities SORP (FRS 102), the general volunteer time of the members are not recognised.

TRUE JESUS CHURCH (ESSEX)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES (Continued)

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts given.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds

Designated funds are funds designated by the Trustees for a specific purpose.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor.

TRUE JESUS CHURCH (ESSEX)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2024

2. OFFERINGS RECEIVED

	Unrestricted funds £	Restricted funds £	Year ended 30 Sept 24 £	Year ended 30 Sept 23 £
General Offerings	91,907	-	91,907	56,230
Building fund	-	296,275	296,275	15,050
Total offerings received	91,907	296,275	388,182	71,280

The Church benefits greatly from the involvement and enthusiastic support of its members. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3. OTHER CHARITABLE EXPENDITURE

	Unrestricted funds £	Restricted funds £	Year ended 30 Sept 24 £	Year ended 30 Sept 23 £
Room hire	6,780	-	6,780	7,853
Bible, hymns & publications	266	-	266	37
Preachers pastoring & visiting expenses	232	-	232	344
Training	-	-	-	1,020
RE	278	-	278	182
Insurance	21	-	21	96
Food	-	-	-	361
Professional fees	-	2,000	-	-
Total other charitable expenditure	7,577	2,000	9,577	9,893

Total Expenditure was £9,577 (2023: £9,893) of which £2,000 (2023: £nil) was restricted.

The trustees consider there to be only one charitable activity.

4. TANGIBLE FIXED ASSETS

The Church has no tangible fixed assets.

TRUE JESUS CHURCH (ESSEX)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2024

5. DEBTORS: Amounts falling due within one year

	30-Sep-24	30-Sep-23
	£	£
Pledges receivable to purchase a building	-	173,000
Loans receivable to purchase a building	-	30,000
	<hr/>	<hr/>
	-	203,000
	<hr/>	<hr/>

6. CREDITOR Amounts due greater than one year

	30-Sep-24	30-Sep-23
	£	£
Loans repayable for purchase of building	(30,000)	(30,000)

7. UNRESTRICTED FUNDS

	Balance at 30.09.23	Income	Expenditure	Transfers	Balance at 30.09.24
	£	£	£	£	£
General unrestricted	209,463	91,907	(7,577)	-	293,793
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted funds	209,463	91,907	(7,577)	-	293,793
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The general funds represent the free resources for the pursuance of the Church's activities.

8. RESTRICTED FUNDS

	Balance at 30.09.23	Income	Expenditure	Transfers	Balance at 30.09.24
	£	£	£	£	£
Building fund	267,150	296,275	(2,000)	-	561,425
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total restricted funds	267,150	296,275	(2,000)	-	561,425
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

TRUE JESUS CHURCH (ESSEX)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2024

9. ANALYSIS OF FUNDS

	General Funds	Restricted funds	Total funds 2024
	£	£	£
Cash at Bank and in hand	293,793	561,425	885,218
Other net assets	-	(30,000)	(30,000)
	<hr/>		
Total funds	293,793	531,425	855,218
	<hr/> <hr/>		

	General Funds	Restricted funds	Total funds 2023
	£	£	£
Cash at Bank and in hand	209,463	94,150	303,613
Other net assets	-	173,000	173,000
	<hr/>		
Total funds	209,463	267,150	476,613
	<hr/> <hr/>		

10. TRUSTEES EXPENSES

No fees or expenses have been paid to trustees. All trustees act gratuitously.

11. TRUSTEES REMUNERATION AND BENEFITS

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

12. RELATED PARTY TRANSACTIONS

There were no related party transactions in the reporting period.

13. STAFF COSTS

The Church has no employees. The preacher's salary costs are met centrally by The General Assembly of True Jesus Church, United Kingdom.

14. GOING CONCERN

The Church has no going concern uncertainties.

TRUE JESUS CHURCH (ESSEX)

England & Wales - Charity number 1179110

Accounts

TRUE JESUS CHURCH (ESSEX)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2023

Charity Number: 1179110

TRUE JESUS CHURCH (ESSEX)

YEAR ENDED 30 SEPTEMBER 2023

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TRUE JESUS CHURCH (ESSEX)

YEAR ENDED 30 SEPTEMBER 2023

ANNUAL REPORT OF THE MEMBERS OF THE CHURCH COMMITTEE

The Church Committee, who are Trustees for the purposes of Charity Law, have pleasure in presenting their report and financial statements of the Church for the year ended 30 September 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the church's constitution, the Charities Act 2011 and Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose

The objective of the Church is to advance the Gospel of Jesus Christ for the benefit of the public, in accordance with the following doctrines:

- One True God
- One True Church
- Water Baptism
- Receiving the Holy Spirit
- Foot Washing
- Holy Communion and
- Observance of Sabbath.

ACHIEVEMENTS AND PERFORMANCE

A long term weekly hire agreement has been signed with Sandon Village Hall where weekly Sabbath services are held. A permanent timetable has been implemented allowing for regular worship on the Sabbath day including: Sabbath service, a bible study, Religious Education classes for students and various fellowship sessions. The trustees and Church Directive Board continue to meet on a regular basis online and in-person to plan the advancement of the Gospel in Essex.

TRUE JESUS CHURCH (ESSEX)

YEAR ENDED 30 SEPTEMBER 2023

FINANCIAL REVIEW

The church's principal source of income is from offerings received from its members. Total income from unrestricted funds were £56,230 (2022: 54,614) and total resources expended were £9,893 (2022: £7,888). The net incoming resources on the general unrestricted funds were £46,337 (2022: £46,726).

Total income from restricted funds was £15,050 (2022: £42,693) and the total resources expended from restricted funds were £nil (2022: £nil).

At the balance sheet date, the unrestricted reserves were £209,096 (2022: £163,126) and there were restricted reserves of £267,150 (2022: £252,100).

Reserves policy

The free reserves are the total unrestricted funds less the designated property funds. The free reserves are £209,463 (2022: £163,126). The Church Committee considers this level of reserves to be satisfactory given the minimal expenses of the Church and the focus on purchasing a permanent building for members of the True Jesus Church to worship.

Risk management

The Church Committee have assessed the major risks to which the Church is exposed, in particular those related to the operations and finances of the trustees, and are satisfied that systems are in place to mitigate our exposure to the major risks. To minimise risk, all major financial decisions are discussed and approved by the congregation in the annual or extraordinary general meetings. Child protection policies are also in place with appointed designated safeguarding leads following completion of relevant external training courses.

TRUE JESUS CHURCH (ESSEX)

YEAR ENDED 30 SEPTEMBER 2023

PLANS FOR FUTURE PERIODS

The Church is to undertake further evangelism and spiritual convocations to promote the gospel, actively seek lost sheep and to encourage members to grow in the stature of Christ in line with our stated objectives.

Currently the Church rents Sandon Village Hall to conduct Sabbath Day worship services and RE classes. It is the aim of the Church Committee to purchase a suitable building in Essex to dedicate as a place of worship. To aid in the search for a suitable permanent place of worship, a building committee was set up in November 2022 consisting of 5 volunteers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The True Jesus Church (Essex) is registered as a charity with the Charity Commission with the charity number 1179110. The charity is governed by the declaration of trust deed made on 28th April 2018. The Church is affiliated to the General Assembly of True Jesus Church (UK), (UKGA).

Management and Appointment of the Church Board and Church Committee

The management of the Church is the responsibility of the Church Committee who are currently appointed under the terms of the constitution. The method of appointment of Trustees is set out in the TJC UK General Assembly By-Law. All members of the congregation, subjected to condition in the By-law, could stand for election to become a Trustee and Church Committee Board member.

Organisational Structure

The members are any persons baptised in the True Jesus Church and they are eligible to speak, vote, elect and be elected at the General Meeting of Members. The General Meeting of Members is the highest decision-making meeting. Any decisions made are to be dealt with by the Church Board, and then executed by the Church Executive Committee consisting of the Religious, General and Financial Affairs Officers.

Many volunteers give up their time to help out at the church, particularly at weekends and in the evenings. The Board is greatly indebted to these volunteers for their commitment and support.

TRUE JESUS CHURCH (ESSEX)

YEAR ENDED 30 SEPTEMBER 2023

ADMINISTRATIVE INFORMATION

Charity Name	True Jesus Church (Essex)
Governing document	Trust deed dated 28 th April 2018
Trustees	Benjamin Choo Desmond Shek James Lai Thomas Ho You You Lu
Registered address	4 Lakeside Crescent Brentwood CM14 4JB
Place of worship	Sandon Village Hall Woodhill Road Sandon CM2 7SQ

TRUE JESUS CHURCH (ESSEX)

YEAR ENDED 30 SEPTEMBER 2023

STATEMENT OF RESPONSIBILITIES OF THE CHURCH COMMITTEE

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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

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The Church Committee are responsible for the maintenance and integrity of the church and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Church Committee on 29th July 2024 and signed on their behalf by:



James Lai
Trustee

TRUE JESUS CHURCH (ESSEX)

YEAR ENDED 30 SEPTEMBER 2023

INDEPENDENT EXAMINER'S REPORT TO THE CHURCH COMMITTEE

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Respective responsibilities of trustees and examiner

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Basis of independent examiner's report

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Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.

have not been met or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Debbie Ho 29/7/24.

Debbie Ho
41 Hill Court, Victoria Road
Chelmsford
CM1 1SP
Date: 29 July 2024

TRUE JESUS CHURCH (ESSEX)

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure Account)

YEAR ENDED 30 SEPTEMBER 2023

	Note	Unrestricted funds £	Restricted funds £	Year ended 30 Sept 23 £	Year ended 30 Sept 22 £
INCOME AND ENDOWMENTS FROM:					
<i>Donations and legacies</i>					
Offerings received	2	56,230	15,050	71,280	97,305
Total income		56,230	15,050	71,280	97,305
EXPENDITURE ON:					
Charitable activities					
Other charitable expenditure	3	9,893	-	9,893	7,888
Total expenditure		9,893	-	9,893	7,888
Net income for the Period		46,337	15,050	61,387	89,417
Transfers between funds		-	-	-	-
Total Funds brought forward		163,126	252,100	415,226	325,809
Net movement in funds for the Period		46,337	15,050	61,387	89,417
Total funds carry forward		209,463	267,150	476,613	415,226

The Statement of Financial Activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 15 form part of these financial statements

TRUE JESUS CHURCH (ESSEX)

STATEMENT OF FINANCIAL POSITION

30 SEPTEMBER 2023

	Note	30-Sep-23		30-Sep-22
		£	£	£
CURRENT ASSETS				
Debtors	5	203,000		203,353
Cash at bank and in hand		303,613		242,593
		<hr/>		<hr/>
CURRENT ASSETS			506,613	445,946
CURRENT CREDITORS - Amounts due less than one year	6		-	(720)
			<hr/>	<hr/>
NET CURRENT ASSETS			506,613	445,226
NON CURRENT CREDITORS - Amounts due greater than one year	7		(30,000)	(30,000)
			<hr/>	<hr/>
NET ASSETS			476,613	415,226
<hr/>				
Funds				
Unrestricted				
General	8		209,463	163,126
Restricted				
Building fund	9		267,150	252,100
			<hr/>	<hr/>
TOTAL FUNDS			476,613	415,226
			<hr/>	<hr/>

These financial statements were approved by the trustees on 19th July 2024 and are signed on their behalf by:



James Lai
Trustee

The notes on pages 10 to 15 form part of these financial statements.

TRUE JESUS CHURCH (ESSEX)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Church constitutes a public benefit entity as defined by FRS 102.

The trustees have assessed the ability of the Church to continue as a going concern and are satisfied that the normal pattern of incoming resources will allow the Church to continue to meet its liabilities as they fall due.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses unless permitted by the FRS 102 SORP or FRS 102.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. Costs have been directly attributed to one of the functional categories of expenses in the Statement of Financial Activities in full. The charity is not registered for VAT and accordingly costs are shown gross of irrecoverable VAT.

Expenditure is classified under charitable activities, which includes the costs incurred by the charity in delivery of its activities and services to its beneficiaries and their associated support costs.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include governance costs which support the Church's programmes and activities. These costs have been allocated as expenditure on charitable activities.

Volunteer time

In accordance with the Charities SORP (FRS 102), the general volunteer time of the members are not recognised.

TRUE JESUS CHURCH (ESSEX)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES (Continued)

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts given.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds

Designated funds are funds designated by the Trustees for a specific purpose.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor.

TRUE JESUS CHURCH (ESSEX)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

2. OFFERINGS RECEIVED

	Unrestricted funds £	Restricted funds £	Year ended 30 Sept 23 £	Year ended 30 Sept 22 £
General Offerings	56,230	-	56,230	54,612
Building fund	-	15,050	15,050	42,693
	<hr/>	<hr/>	<hr/>	<hr/>
Total offerings received	56,230	15,050	71,280	97,305
	<hr/>	<hr/>	<hr/>	<hr/>

The Church benefits greatly from the involvement and enthusiastic support of its members. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3. OTHER CHARITABLE EXPENDITURE

	Unrestricted funds £	Year ended 30 Sept 23 £	Year ended 30 Sept 22 £
Room hire	7,853	7,853	7,482
Bible, hymns & publications	37	37	49
Preachers pastoring & visiting expenses	344	344	201
Training	1,020	1,020	80
RE	182	182	76
Insurance	96	96	-
Food	361	361	-
	<hr/>	<hr/>	<hr/>
Total other charitable expenditure	9,893	9,893	7,888
	<hr/>	<hr/>	<hr/>

Total Expenditure was £9,893 (2022: £7,888) of which £nil (2022: £nil) was restricted.

The trustees consider there to be only one charitable activity.

4. TANGIBLE FIXED ASSETS

The Church has no tangible fixed assets.

TRUE JESUS CHURCH (ESSEX)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

5. DEBTORS: Amounts falling due within one year

	30-Sep-23	30-Sep-22
	£	£
Pledges receivable to purchase a building	173,000	173,000
Loans receivable to purchase a building	30,000	30,000
Room hire debtor	-	353
	<hr/>	<hr/>
	203,000	203,353
	<hr/>	<hr/>

6. CREDITORS: Amounts due less than one year

	30-Sep-23	30-Sep-22
	£	£
Room hire accrual	-	(720)
	<hr/>	<hr/>
	-	(720)
	<hr/>	<hr/>

7. CREDITOR Amounts due greater than one year

	30-Sep-23	30-Sep-22
	£	£
Loans repayable for purchase of building	(30,000)	(30,000)
	<hr/>	<hr/>
	(30,000)	(30,000)
	<hr/>	<hr/>

8. UNRESTRICTED FUNDS

	Balance at 30.09.22	Income	Expenditure	Transfers	Balance at 30.09.23
	£	£	£	£	£
General unrestricted	163,126	56,230	9,893	-	209,463
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted funds	163,126	56,230	9,893	-	209,463
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The general funds represent the free resources for the pursuance of the Church's activities.

TRUE JESUS CHURCH (ESSEX)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

9. RESTRICTED FUNDS

	Balance at 30.09.22	Income	Expenditure	Transfers	Balance at 30.09.23
	£	£	£	£	£
Building fund	252,100	15,050	-	-	267,150
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total restricted funds	252,100	15,050	-	-	267,150
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

10. ANALYSIS OF FUNDS

	General Funds	Restricted funds	Total funds 2023
	£	£	£
Cash at Bank and in hand	209,463	94,150	303,613
Other net assets	-	173,000	173,000
	<hr/>	<hr/>	<hr/>
Total funds	209,463	267,150	476,613
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	General Funds	Restricted funds	Total funds 2022
	£	£	£
Cash at Bank and in hand	163,126	79,467	242,593
Other net assets	-	172,633	172,633
	<hr/>	<hr/>	<hr/>
Total funds	163,126	252,100	415,226
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

TRUE JESUS CHURCH (ESSEX)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

11. TRUSTEES EXPENSES

No fees or expenses have been paid to trustees. All trustees act gratuitously.

12. TRUSTEES REMUNERATION AND BENEFITS

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

13. RELATED PARTY TRANSACTIONS

There were no related party transactions in the reporting period.

14. STAFF COSTS

The Church has no employees. The preacher's salary costs are met centrally by The General Assembly of True Jesus Church, United Kingdom.

15. GOING CONCERN

The Church has no going concern uncertainties.

TRUE JESUS CHURCH (ESSEX)

England & Wales - Charity number 1179110

Accounts

TRUE JESUS CHURCH (ESSEX)

FINANCIAL STATEMENTS

FOR PERIOD FROM

1 APRIL 2019

TO

30 SEPTEMBER 2020

Charity Number: 1179110

TRUE JESUS CHURCH (ESSEX)

PERIOD FROM 1 APRIL 2019 TO 30 SEPTEMBER 2020

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TRUE JESUS CHURCH (ESSEX)

PERIOD FROM 1 APRIL 2019 TO 30 SEPTEMBER 2020

ANNUAL REPORT OF THE MEMBERS OF THE CHURCH COMMITTEE

The Church Committee, who are Trustees for the purposes of Charity Law, have pleasure in presenting their report and financial statements of the Church for the period ended 30 September 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the church's constitution, the Charities Act 2011 and Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose

The objective of the Church is to advance the Gospel of Jesus Christ for the benefit of the public, in accordance with the following doctrines:

- One True God
- One True Church
- Water Baptism
- Receiving the Holy Spirit
- Foot Washing
- Holy Communion and
- Observance of Sabbath.

ACHIEVEMENTS AND PERFORMANCE

Before the Covid Pandemic all were welcome to attend our services, held regularly on Saturday from 11:00 to 15:00 at Anglian Ruskin University. Due to the national lockdown and ensuring the wellbeing of members and the public, all activities were moved to online mediums. Despite this, local members are contacted regularly to meet their pastoral needs. In addition, the trustees and Church Directive Board continue to meet on a monthly basis online to plan the advancement of the Gospel in Essex.

TRUE JESUS CHURCH (ESSEX)

PERIOD FROM 1 APRIL 2019 TO 30 SEPTEMBER 2020

FINANCIAL REVIEW

On 7th December, 2020, the Trustees unanimously agreed to update the year end from 31st March to 30th September under the powers conferred to them under the Trust Deed dated 28th April 2018. This ensures that a timely financial review of the accounts can be presented to the members at the General Meeting of Members in the fourth quarter of each year whilst also aligning year end with the majority of Churches affiliated with the General Assembly of True Jesus Church (UK), (UKGA).

The church's principal source of income is from offerings received from its followers. Total income from unrestricted funds were £45,141 (2019: £22,772) and total resources expended were £4,348 (2019: £3,685). The net incoming resources on the general unrestricted funds were £40,793 (2019: £19,087).

Total income from restricted funds was £197,250 (2019: £nil) and the total resources expended from restricted funds were £nil (2019: £nil).

At the balance sheet date, the unrestricted reserves were £63,300 (2019: £22,507) and there were restricted reserves of £197,250 (2019: £nil).

Reserves policy

The free reserves are the total unrestricted funds less the designated building fund. The free reserves are £63,300 (2019: £22,507). The Church Committee considers this level of reserves to be satisfactory given the minimal expenses of the Church and the focus on purchasing a permanent building for members of the True Jesus Church to worship.

Risk management

The Church Committee have assessed the major risks to which the Church is exposed, in particular those related to the operations and finances of the trustees, and are satisfied that systems are in place to mitigate our exposure to the major risks.

TRUE JESUS CHURCH (ESSEX)

PERIOD FROM 1 APRIL 2019 TO 30 SEPTEMBER 2020

PLANS FOR FUTURE PERIODS

The Church is to undertake further evangelism and spiritual convocations to promote the gospel, actively seek lost sheep and to encourage members to grow in the stature of Christ in line with our stated objectives.

Currently, national restrictions permitting, the Church rents 2 rooms at the local University to conduct Sabbath Day worship services and RE classes. It is the aim of the Church Committee to purchase a suitable building in Essex to dedicate as a place of worship. A number of properties had been identified during the covid pandemic but due to financial constraints, the Church was not in a position to be able to submit competitive bids.

A number of pledges have since been received in the period from affiliated True Jesus Churches in support of our search for a permanent place of worship. The Church Committee continues its search and prays a suitable premise can be found soon.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The True Jesus Church (Essex) is registered as a charity with the Charity Commission (charity number 1179110). The charity is governed by the declaration of Trust Deed made on 28th April 2018. The Church is affiliated to the General Assembly of True Jesus Church (UK), (UKGA).

Management and Appointment of the Church Board and Church Committee

The management of the Church is the responsibility of the Church Committee who are currently appointed under the terms of the constitution. The method of appointment of Trustees is set out in the TJC UK General Assembly By-Law. All members of the congregation, subjected to condition in the By-law, could stand for election to become a Trustee and Church Committee Board member.

Organisational Structure

The members are any persons baptised in the True Jesus Church and they are eligible to speak, vote, elect and be elected at the General Meeting of Members. The General Meeting of Members is the highest decision-making meeting. Any decisions made are to be dealt with by the Church Board, and then executed by the Church Executive Committee consisting of the Religious, General and Financial Affairs Officers.

Many volunteers give up their time to help out at the church, particularly at weekends and in the evenings. The Board is greatly indebted to these volunteers for their commitment and support.

TRUE JESUS CHURCH (ESSEX)

PERIOD FROM 1 APRIL 2019 TO 30 SEPTEMBER 2020

ADMINISTRATIVE INFORMATION

Charity Name	True Jesus Church (Essex)
Governing document	Trust Deed dated 28 th April 2018
Trustees	Hoi-Yi Ching (Resigned 1 st October 2020) Siak Fah Chong (Resigned 1 st October 2020) You You Lu Chunlin Lu (Appointed 1 st October 2020) Desmond Shek (Appointed 1 st October 2020)
Registered address	4 Lakeside Crescent Brentwood CM14 4JB
Place of worship	Anglia Ruskin University Bishop Hall Lane Chelmsford, CM1 1SQ

TRUE JESUS CHURCH (ESSEX)

PERIOD FROM 1 APRIL 2019 TO 30 SEPTEMBER 2020

STATEMENT OF RESPONSIBILITIES OF THE CHURCH COMMITTEE

The Church Committee are responsible for preparing the Church Committee’s Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the church committee to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Church Committee are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the church and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Church Committee are responsible for the maintenance and integrity of the church and financial information included on the charity’s website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Church Committee on 28th July 2021 and signed on their behalf by:



.....
Desmond Shek
Trustee

TRUE JESUS CHURCH (ESSEX)

PERIOD FROM 1 APRIL 2019 TO 30 SEPTEMBER 2020

INDEPENDENT EXAMINER'S REPORT TO THE CHURCH COMMITTEE

I report on the financial statements of the church for the 18 months period ended 30 September 2020 set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.

have not been met or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Thomas Ho ACA
Institute of Chartered Accountants in England and Wales (ICAEW)
54 Petty Croft
Chelmsford
CM1 7FS

Date 28th July 2021

TRUE JESUS CHURCH (ESSEX)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

PERIOD FROM 1 APRIL 2019 TO 30 SEPTEMBER 2020

	Note	Unrestricted funds £	Restricted funds £	Period 1 Apr 19 to 30 Sept 20 £	Year ended 31 Mar 19 £
INCOME AND ENDOWMENTS FROM:					
<i>Donations and legacies</i>					
Offerings received	3	45,141	197,250	242,391	22,772
Total income		45,141	197,250	242,391	22,772
EXPENDITURE ON:					
Charitable activities					
Other charitable expenditure	4	4,348	-	4,348	3,685
Total expenditure		4,348	-	4,348	3,685
Net income for the Period		40,793	197,250	238,043	19,087
Transfers between funds		-	-	-	-
Total Funds brought forward		22,507	-	22,507	3,420
Net movement in funds for the Period		40,793	197,250	238,043	19,087
Total funds carry forward		63,300	197,250	260,550	22,507

The Statement of Financial Activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 15 form part of these financial statements

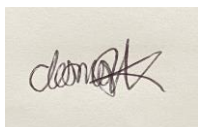
TRUE JESUS CHURCH (ESSEX)

STATEMENT OF FINANCIAL POSITION

30 SEPTEMBER 2020

	Note	30-Sep-20		31-Mar-19
		£	£	£
CURRENT ASSETS				
Debtors	6	203,000		-
Cash at bank and in hand		87,550		22,507
		<hr/>		<hr/>
NET CURRENT ASSETS			290,550	22,507
NON CURRENT CREDITORS - Amounts due greater than one year	7		(30,000)	-
		<hr/>		<hr/>
NET ASSETS			260,550	22,507
Funds				
Unrestricted				
General	8		63,300	22,507
Restricted				
Building fund	9		197,250	-
		<hr/>		<hr/>
TOTAL FUNDS			260,550	22,507
		<hr/>		<hr/>

These financial statements were approved by the trustees on 28 July 2021 and are signed on their behalf by:



.....
Desmond Shek
Financial Affairs

The notes on pages 10 to 15 form part of these financial statements.

TRUE JESUS CHURCH (ESSEX)

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 APRIL 2019 TO 30 SEPTEMBER 2020

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Church constitutes a public benefit entity as defined by FRS 102.

The trustees have assessed the ability of the Church to continue as a going concern and are satisfied that the normal pattern of incoming resources will allow the Church to continue to meet its liabilities as they fall due.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses unless permitted by the FRS 102 SORP or FRS 102.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. Costs have been directly attributed to one of the functional categories of expenses in the Statement of Financial Activities in full. The charity is not registered for VAT and accordingly costs are shown gross of irrecoverable VAT.

Expenditure is classified under charitable activities, which includes the costs incurred by the charity in delivery of its activities and services to its beneficiaries and their associated support costs.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include governance costs which support the Church's programmes and activities. These costs have been allocated as expenditure on charitable activities.

Volunteer time

In accordance with the Charities SORP (FRS 102), the general volunteer time of the members are not recognised.

TRUE JESUS CHURCH (ESSEX)

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 APRIL 2019 TO 30 SEPTEMBER 2020

1. ACCOUNTING POLICIES (Continued)

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts given.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds

Designated funds are funds designated by the Trustees for a specific purpose.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor.

TRUE JESUS CHURCH (ESSEX)

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 APRIL 2019 TO 30 SEPTEMBER 2020

2. OFFERINGS RECEIVED

	Unrestricted funds £	Restricted funds £	Period 1 Apr 19 to 30 Sept 20 £	Year ended 31 Mar 19 £
General Offerings	45,141	-	45,141	22,772
Building fund	-	197,250	197,250	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total offerings received	45,141	197,250	242,391	22,772
	<hr/>	<hr/>	<hr/>	<hr/>

The Church benefits greatly from the involvement and enthusiastic support of its members. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3. OTHER CHARITABLE EXPENDITURE

	Unrestricted funds £	Period 1 Apr 19 to 30 Sept 20 £	Year ended 31 Mar 19 £
Room hire	4,185	4,185	3,640
Bible, hymns & publications	148	148	30
Preachers pastoring & visiting expenses	15	15	15
	<hr/>	<hr/>	<hr/>
Total other charitable expenditure	4,348	4,348	3,685
	<hr/>	<hr/>	<hr/>

Total Expenditure was £4,348 of which £nil was restricted.

The trustees consider there to be only one charitable activity.

5. TANGIBLE FIXED ASSETS

The Church has no tangible fixed assets.

TRUE JESUS CHURCH (ESSEX)

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 APRIL 2019 TO 30 SEPTEMBER 2020

6. DEBTORS: Amounts falling due within one period

	30-Sep-20	31-Mar-19
	£	£
Amounts receivable from affiliated Churches to purchase a building	203,000	-
	<hr/>	<hr/>
	203,000	-
	<hr/>	<hr/>

7. CREDITORS DUE GREATER ONE YEAR

	30-Sep-20	31-Mar-19
	£	£
Loan for purchase of building	(30,000)	-
	<hr/>	<hr/>
	(30,000)	-
	<hr/>	<hr/>

8. UNRESTRICTED FUNDS

	Balance at 31.03.19	Income	Expenditure	Transfers	Balance at 30.09.20
	£	£	£	£	£
General unrestricted	22,507	45,141	(4,348)	-	63,300
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted funds	22,507	45,141	(4,348)	-	63,300
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The general funds represent the free resources for the pursuance of the Church's activities.

TRUE JESUS CHURCH (ESSEX)

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 APRIL 2019 TO 30 SEPTEMBER 2020

9. RESTRICTED FUNDS

	Balance at 31.03.19	Income	Expenditure	Transfers	Balance at 30.09.20
	£	£	£	£	£
Building fund	-	197,250	-	-	197,250
Total restricted funds	-	197,250	-	-	197,250

10. ANALYSIS OF FUNDS

	General Funds	Restricted funds	Total funds 2020
	£	£	£
Cash at Bank	63,300	24,250	87,550
Other net assets	-	173,000	173,000
Total funds	63,300	197,250	260,550

	General Funds	Restricted funds	Total funds 2019
	£	£	£
Cash at Bank	22,507	-	22,507
Other net assets	-	-	-
Total funds	22,507	-	22,507

TRUE JESUS CHURCH (ESSEX)

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 APRIL 2019 TO 30 SEPTEMBER 2020

11. TRUSTEES EXPENSES

No fees or expenses have been paid to trustees. All trustees act gratuitously.

12. TRUSTEES REMUNERATION AND BENEFITS

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

13. RELATED PARTY TRANSACTIONS

There were no related party transactions in the reporting period.

14. STAFF COSTS

The Church has no employees. The preacher's salary costs are met centrally by The General Assembly of True Jesus Church, United Kingdom.

15. GOING CONCERN

The Church has no going concern uncertainties.

16. COMPARATIVES

The current accounting period of 18 months is not entirely comparable to the prior reported period which are over a 12 months basis.

Under the powers of the Trust Deed dated 28 April 2018, the Trustees have the legal authority to change the accounting period to further its objects. On the 7th December 2020, the Trustees unanimously agreed to change the Accounting year end from the 31st December to the 30th September to ensure timely reporting of the Church's financial review at its Annual General Meeting of Members in the fourth quarter of each year along with alignment of other Churches affiliated with the UKGA. It is anticipated that this change will help raise funds to further its objectives.