

**Charity number: 1179105**

**Fareham Nomads Swimming Club**

**Trustees' annual report and financial statements**

**For the year ended 31 July 2021**

**Compass Accountants Ltd**

**Venture House**

**The Tanneries**

**East Street**

**Titchfield**

**Hampshire**

**PO14 4AR**

## **Fareham Nomads Swimming Club**

### **Contents**

	<b>Page</b>
Legal and administrative information	<b>1</b>
Trustees' annual report	<b>2 - 4</b>
Objectives & activities	
Achievements & performance	
Financial review	
Plans for future periods	
Statement of Trustees' responsibilities	<b>5</b>
Auditor's report to the Trustees	<b>6</b>
Statement of financial activities	<b>7</b>
Balance sheet	<b>8</b>
Notes to the financial statements	<b>9 - 14</b>

## **Fareham Nomads Swimming Club**

### **Legal and administrative information**

<b>Charity number</b>	1179105
<b>Principal address</b>	36 Ranvilles Lane Fareham Hampshire PO14 3DX
<b>Trustees</b>	C Murdoch (Chair) N Stantiall (Vice chair) K West (Secretary) J Freemantle (Treasurer) – appointed 1/12/2020 M Browning – appointed 12/8/2021 H Iliff – appointed 27/5/2021 K Jaffrey S Kennedy A Knobel I Rowsell – appointed 28/7/2021 S Boyes – resigned 1/12/2020 T Kent –resigned 21/09/2020 E J Rowsell – resigned 11/03/2021 H Sullivan – resigned 1/12/2020 L Wrankmore – resigned 1/12/2020
<b>Independent examiner</b>	Kerry Lawrance FCA
<b>Accountants</b>	Compass Accountants Limited Venture House, The Tanneries East Street Titchfield Hampshire PO14 4AR
<b>Bankers</b>	Barclays Bank UK Plc 67-69 West Street Fareham Hampshire PO16 0AT

## **Fareham Nomads Swimming Club**

### **Report of the Trustees for the year ended 31 July 2021**

The Trustees present their report and the financial statements for the year ended 31 July 2021. The Trustees who served during the year and up to the date of this report are set out on page 1.

#### **Significant activities**

The year 2020-21 has been dominated by Covid-19 lockdowns and restrictions. The Club members managed to get into the pool for training at every opportunity allowed by the Government guidelines, but it was not until April 2021 that pools opened again permanently. Only 1 swimming competition was held during this year, and no spectators were allowed. This has hit the club hard financially as competitions are a significant source of income. We laid off one coach and furloughed one coach during the year. Gift Aid has played a vital role in keeping the club afloat. 5 trustees have resigned and 4 new trustees appointed.

#### **Objectives and activities**

The objects of the charity are:

The promotion of community participation in healthy recreation for the benefit of the inhabitants of Fareham and surrounding areas by the provision of facilities for coaching, teaching and practice of swimming and other related activities, in particular but not exclusively the teaching of water safety, lifesaving and survival in water.

Our mission is:

- 1) To ensure that every member has the opportunity to learn to swim and compete regardless of age and ability by offering the best possible coaching in a friendly, affordable and high achieving environment.
- 2) To ensure that every member can achieve their personal goals within the sport and promote the ethos "Be the Best We Can Be", encouraging a lifelong participation in the sport.
- 3) To positively contribute to our members' physical and emotional development through building self-confidence, fitness and self-discipline, in an environment of mutual respect & support. Developing skills that will carry over into a life outside the swimming pool.

#### **Strategies to achieve our objectives**

The strategies that we have used to achieve these objectives over the last year have included:

- Fund raising during Covid to ensure the Club stays financially viable.
- Expanded our Learn to Swim Programme which came into effect once pools were open again.
- Developed a Performance Pathway with Portsmouth Northsea Swimming Club, this allows our swimmers striving for national times to have access to better pool time and resources.
- Engaged with swimmers and coaches during lockdowns to best support their welfare.
- Moved to a commercial contract for the hire of West Hill Park School swimming pool.

## **Fareham Nomads Swimming Club**

### **Public benefit**

Fareham Nomads is open to all those living within Fareham and surrounding areas and we strive to achieve our mission for the public benefit. The Trustees have read the Charity Commission guidance on Public Benefit and consider it with due regard in exercising their powers and duties.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Charitable activities**

During the Covid lockdowns we requested that members continued to pay the membership element of their fees. This allowed us to continue claiming the gift aid element on that income. Most members agreed to this. We had to let go one of our self employed coaches as we could not guarantee further employment with the uncertainty of the pandemic. Under the initial terms and conditions of the furlough scheme we furloughed one coach, but kept our head coach in full employment. Changes to the furlough scheme later in the year allowed us flexibly furlough both coaches.

We have lost some members since lockdown was lifted, but numbers have generally stayed stable due to new members joining. We have advertised for new members each time the pools opened.

The Club provided two teachers to run a local primary school's swim programme.

Competition has mostly been limited to Level X events – run independently by the Club the times are collated nationally so swimmers have an idea of their standing. Swim England also ran a virtual Arena League where clubs swam the events in their own pools and the results were then collated.

We set up a new fundraising page specifically to raise money to keep the club solvent.

### **Fundraising activities**

Our fundraising focus for this financial year was to raise money to keep the Club functioning during and after the Covid-19 pandemic. We set up a stall at the Fareham Community Showcase event which provided a fundraising and marketing outlet.



## **Fareham Nomads Swimming Club**

### **Report of the Trustees for the year ended 31 July 2021**

#### **FINANCIAL REVIEW**

##### **Financial position**

The Trustees are satisfied with the incoming resources of £163,686, outgoing expenditure of £151,043 and net income of £12,643.

##### **Membership**

Club membership numbers decreased slightly from 330 to 325 members over the period of this report.

##### **Reserves policy**

The unrestricted reserves of the charity currently stand at £50,654. Our Reserves Policy states that our main aim is to further the objects of our charity and therefore we will only hold enough money in reserve to manage the club should income suddenly drop or expenses increase. It is felt that three months running costs is an appropriate amount to hold in reserve unless significant future expenses are identified, in which case we would look to increase the reserves to manage this. Our reserves are currently under the planned amount and we need to work on increasing these over the coming financial year.

#### **FUTURE PLANS**

The 2021/22 season will be a time of consolidation with a focus on getting all swimmers back competing and the Club back to running competitions. The Board has the following specific objectives for the coming year:

- To have all available swim slots full and a waiting list to join the club.
- Develop the workforce and increase the number of trained volunteers and officials.
- Rebuild the Club post Covid, including financial reserves, membership and social cohesion.
- Further develop the Open Water training sessions to include an offer to non club swimmers. Expand numbers and competition opportunities for this group of swimmers.
- Complete the introduction of a new clear and effective swimmer progression pathway for both competitive and non-competitive swimmers.
- Improve communication with members.
- Continue to grow Learn to Swim to provide income and swimmers for competitive pathway.
- Rebuild coaching team post Covid.

## Fareham Nomads Swimming Club

### Statement of trustees' responsibilities for the year ended 31 July 2021

The Trustees are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



C Murdoch  
On behalf of the Board

Date:

11 November 2021

## **Fareham Nomads Swimming Club**

### **Independent examiner's report to the Trustees of Fareham Nomads Swimming Club**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st July 2021 which are set out on pages 7 to 14.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Kerry Lawrance FCA**  
**Compass Accountants Limited**

Venture House  
The Tanneries  
East Street  
Titchfield  
Hampshire  
PO14 4AR

**Date:** 18 NOVEMBER 2021



## Fareham Nomads Swimming Club

### Statement of financial activities (incorporating the income and expenditure account) For the year ended 31 July 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	Unrestricted funds £	Restricted funds £	2020 Total £
<b>Income from:</b>							
Donations and legacies							
Donations	2	79,411	-	79,411	83,915	-	83,915
Charitable activities							
Training and coaching		50,184	-	50,184	53,815	-	53,815
Competitions and galas		11,035	-	11,035	33,472	1,473	34,945
Trading and other activities		1,083	-	1,083	2,056	-	2,056
Grants		19,112	-	19,112	8,259	5,000	13,259
Other trading activities	3	2,061	160	2,221	-	5,919	5,919
Other income		5	-	5	33	-	33
<b>Total income</b>		<b>162,891</b>	<b>160</b>	<b>163,051</b>	<b>181,550</b>	<b>12,392</b>	<b>193,942</b>
<b>Expenditure on:</b>							
Fundraising	4	1,371	-	1,371	1,242	2,064	3,306
Charitable activities	5						
Training and coaching		137,727	-	137,727	153,085	534	153,619
Competitions and galas		10,196	-	10,196	29,780	1,199	30,979
Trading and other activities		1,115	-	1,115	30	-	30
Other costs		-	-	-	-	-	-
<b>Total expenditure</b>		<b>150,409</b>	<b>-</b>	<b>150,409</b>	<b>184,137</b>	<b>3,797</b>	<b>187,934</b>
<b>Net income/(expenditure)</b>		<b>12,482</b>	<b>160</b>	<b>12,642</b>	<b>(2,587)</b>	<b>8,595</b>	<b>6,008</b>
<b>Transfers between funds</b>		<b>2,420</b>	<b>(2,420)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>14,902</b>	<b>(2,260)</b>	<b>12,642</b>	<b>(2,587)</b>	<b>8,595</b>	<b>6,008</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		35,752	17,407	53,159	38,339	8,812	47,151
<b>Total funds carried forward</b>		<b>50,654</b>	<b>15,147</b>	<b>65,801</b>	<b>35,752</b>	<b>17,407</b>	<b>53,159</b>

All recognised gains and losses are included in the statement of financial activities

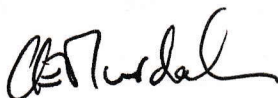
The notes on pages 9 to 14 form an integral part of these financial statements.

# Fareham Nomads Swimming Club

## Balance Sheet as at 31 July 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	9	8,456	11,433
		<u>8,456</u>	<u>11,433</u>
<b>Current assets</b>			
Debtors	10	5,727	7,916
Cash at bank and in hand		65,556	44,088
		<u>71,283</u>	<u>52,004</u>
<b>Creditors: amounts falling due within one year</b>	11	(13,938)	(10,278))
<b>Net current assets</b>		<u>57,345</u>	<u>41,726</u>
<b>Total assets less current liabilities</b>		<u>65,801</u>	<u>53,159</u>
<b>Net assets</b>		<u>65,801</u>	<u>53,159</u>
<b>Funds</b>			
Unrestricted funds		50,654	35,752
Restricted funds		15,147	17,407
<b>Total funds</b>		<u>65,801</u>	<u>53,159</u>

The financial statements were approved by the Board and signed on its behalf by



C Murdoch  
On behalf of the Board of Trustees

Date: 11 November 2021

The notes on pages 9 to 14 form an integral part of these financial statements.

## **Fareham Nomads Swimming Club**

### **Notes to the financial statements for the year ended 31 July 2021**

#### **1. Accounting policies**

##### **1.1. Charity information**

Fareham Nomads Swimming Club is a registered Charitable Incorporated Organisation (CIO), number 1179105.

Fareham Nomads Swimming Club meets the definition of a public benefit entity under section 34 of FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The principal objectives of the charity are detailed in the Trustees report.

##### **1.2. Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The financial statements are presented in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

##### **1.3. Fund accounting**

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

##### **1.4. Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

##### **1.5. Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs incurred in the governance of the company and its assets and are primarily associated with constitutional and statutory requirements.

## Fareham Nomads Swimming Club

### Notes to the financial statements for the year ended 31 July 2021

#### 1.6. Tangible fixed assets and depreciation

Tangible fixed assets with a cost or value greater than £1,000 and a useful life exceeding one year are capitalised at historic cost.

Depreciation has been provided at rates calculated to spread the cost of each asset over its expected useful life as follows:

Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

#### 1.7. Basic financial Instruments

The charity's financial assets and liabilities consist of cash and cash equivalents, short term investments, trade debtors, trade creditors and accrued expenses. The fair value of these items approximates their carrying value due to their short-term value. Unless otherwise noted, the charity is not exposed to significant interest, foreign exchange or credit risks arising from these instruments.

## 2. Donations and legacies

	Unrestricted funds £	Restricted funds £	2021 Total £	Unrestricted funds £	Restricted funds £	2020 Total £
Gift aid	16,064	-	16,064	6,233	-	6,233
Subscriptions	63,347	-	63,347	77,682	-	77,682
	<u>79,411</u>	<u>-</u>	<u>79,411</u>	<u>83,915</u>	<u>-</u>	<u>83,915</u>

## 3. Other trading activities

	Unrestricted funds £	Restricted funds £	2021 Total £	Unrestricted funds £	Restricted funds £	2020 Total £
Fundraising events	2,061	160	2,221	-	5,919	5,919
	<u>2,061</u>	<u>160</u>	<u>2,221</u>	<u>-</u>	<u>5,919</u>	<u>5,919</u>



## Fareham Nomads Swimming Club

### Notes to the financial statements for the year ended 31 July 2021

#### 4. Fundraising costs

	Unrestricted funds	Restricted funds	2021 Total	Unrestricted funds	Restricted funds	2020 Total
	£	£	£	£	£	£
Social events	-	-	-	-	1,696	1,696
Other fundraising expenses	-	-	-	-	368	368
Support costs	1,371	-	1,371	1,242	-	1,242
	<u>1,371</u>	<u>-</u>	<u>1,371</u>	<u>1,242</u>	<u>2,064</u>	<u>3,306</u>

#### 5. Charitable activities

	Direct costs	Support (see note 6)	2021 Total	2020 Total
	£	£	£	£
Training and coaching	136,861	866	137,727	153,619
Competitions and galas	10,006	190	10,196	30,979
Grants	-	-	-	-
Trading and other activities	1,096	19	1,115	30
	<u>147,963</u>	<u>1,075</u>	<u>149,038</u>	<u>184,628</u>

#### 6. Governance and support costs

	Management	Finance	Governance	Total 2021	Total 2020
	£	£	£	£	£
Raising donations and legacies	644	55	672	1,371	1,242
Training and coaching	407	34	425	866	797
Competitions and galas	89	8	93	190	518
Trading and other activities	9	1	9	19	30
	<u>1,149</u>	<u>98</u>	<u>1,199</u>	<u>2,446</u>	<u>2,587</u>

# Fareham Nomads Swimming Club

## Notes to the financial statements for the year ended 31 July 2021

### 7. Staff costs

	2021	2020
	£	£
<b>Employment costs</b>		
Wages and salaries	42,838	32,374
Social security costs	2,331	6,337
Pension contributions	2,239	1,749
	<u>47,408</u>	<u>40,460</u>

The average number of employees during the year was 2 (2020: 2).

No employee received emoluments of more than £60,000

#### Trustees' emoluments

No trustees received remuneration during the period or were reimbursed for expenses incurred (2020: None).

### 8. Net outgoing resources for the year

	2021	2020
	£	£
Net outgoing resources for the year is stated after charging:		
Depreciation and other amounts written off tangible assets	2,977	2,976
Independent examiner's remuneration	<u>1,200</u>	<u>1,200</u>

### 9. Tangible fixed assets

	Plant and machinery £	Computer equipment £	Total £
<b>Cost</b>			
At 1 August 2020	14,116	461	14,577
Additions in year	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2021	<u>14,116</u>	<u>461</u>	<u>14,577</u>
<b>Depreciation</b>			
At 1 August 2020	2,837	307	3,144
Charge for the year	<u>2,823</u>	<u>154</u>	<u>2,977</u>
At 31 July 2021	<u>5,660</u>	<u>461</u>	<u>6,121</u>
<b>Net book values</b>			
At 31 July 2021	<u>8,456</u>	<u>-</u>	<u>8,456</u>
At 31 July 2020	<u>11,279</u>	<u>154</u>	<u>11,433</u>

# Fareham Nomads Swimming Club

## Notes to the financial statements for the year ended 31 July 2021

### 10. Debtors

	2021	2020
	£	£
<b>Amounts due within 1 year:</b>		
Other debtors	5,727	7,916
	<u>5,727</u>	<u>7,916</u>

### 11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Taxation and social security	420	-
Other creditors	13,518	10,278
	<u>13,938</u>	<u>10,278</u>

### 12. Restricted funds

	1 August 2020	Income	Expenditure	Gains/ (losses)	Transfers	31 July 2021
	£	£	£	£	£	£
D F fund	156	-	-	-	-	156
Starting blocks/clock	4,467	-	(2,420)	-	-	2,047
Solent Network	1,006	-	-	-	-	1,006
Pool fund	11,778	160	-	-	-	11,938
	<u>17,407</u>	<u>160</u>	<u>(2,420)</u>	<u>-</u>	<u>-</u>	<u>15,147</u>

	1 August 2019	Income	Expenditure	Gains/ (losses)	Transfers	31 July 2020
	£	£	£	£	£	£
D F fund	156	-	-	-	-	156
Starting blocks/clock	-	5,000	(533)	-	-	4,467
Solent Network	732	1,473	(1,199)	-	-	1,006
Pool fund	7,924	5,919	(2,064)	-	-	11,778
	<u>8,812</u>	<u>12,392</u>	<u>(3,796)</u>	<u>-</u>	<u>-</u>	<u>17,407</u>

#### Pool Fund

Funds raised in a fundraising campaign which can only be expended on building a new swimming pool or on maintaining the existing pool.

#### Solent Network

Funds held on behalf of Solent Network to enable them to run a long distance meet each year. No meet was able to take place during the year to 31 July 2021 due to Covid-19 restrictions.

#### Starting blocks / clock

Funds given to Fareham Nomads to allow them to buy a pace clock and new starting blocks for the pool at West Hill Park. A new pace clock was purchased in the year to 31 July 2020 and the deposit for the new starting blocks was paid in the year to 31 July 2021. The starting blocks are expected to be delivered just after the year-end.

## Fareham Nomads Swimming Club

### Notes to the financial statements for the year ended 31 July 2021

#### D F Fund

Funds raised to assist the previous head coach and his family after he was involved in a traffic accident.

#### 13. Analysis of net assets between funds

	<b>Tangible fixed assets</b>	<b>Net current assets</b>	<b>2021 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted funds	8,456	42,198	50,654
Restricted funds	-	15,147	15,147
	<u>8,456</u>	<u>57,345</u>	<u>65,801</u>

	<b>Tangible fixed assets</b>	<b>Net current assets</b>	<b>2020 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted funds	11,433	24,318	35,751
Restricted funds	-	17,407	17,407
	<u>11,433</u>	<u>41,725</u>	<u>53,158</u>

#### 14. Related parties

There were no related party transactions.

#### 15. Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	<b>2021 £</b>	<b>2020 £</b>
<b>Financial assets</b>		
Debt instruments measured at amortised cost:		
- Other debtors (note 10)	5,727	7,916
	<u>5,727</u>	<u>7,916</u>
<b>Financial liabilities</b>		
Measured at amortised cost		
- Other creditors (note 11)	13,518	10,278
- Other taxes & social security (note 11)	420	-
	<u>13,938</u>	<u>10,278</u>



## Fareham Nomads Swimming Club

### Detailed Statement of financial activities For the year ended 31 July 2021

	2021	2020
	£	£
<b>Income</b>		
<b>Donations and legacies</b>		
Donations	-	-
Gift aid	16,064	6,233
Subscriptions	63,347	77,682
	<u>79,411</u>	<u>83,915</u>
<b>Other trading activities</b>		
Fundraising events	2,221	5,919
<b>Charitable activities</b>		
Training and coaching fees	50,184	53,815
Competitions and galas	11,035	34,945
Training and other activities	1,083	2,056
Grants	19,112	13,259
	<u>81,414</u>	<u>104,075</u>
<b>Other income</b>		
Bank loyalty bonus	5	33
<b>Total income</b>	<u>163,051</u>	<u>193,942</u>
<b>Expenditure</b>		
<b>Fundraising</b>		
Social events	-	1,696
Other fundraising expenses	-	368
	<u>-</u>	<u>2,064</u>
<b>Charitable activities</b>		
Teaching fees	13,121	38,711
Pensions	2,239	1,749
Coaching fees	45,169	26,260
Pool hire	68,510	76,693
Competition entries	1,240	14,374
ASA registrations and licences	7,405	11,623
Team Unify fees	1,368	1,574
Transport	-	1,673
Other expenses	3,977	534
Coach and teacher training	470	1,420
Uniforms and badges	127	2,906
Mileage and subsistence	725	1,478
Medals and trophies	635	1,313
Depreciation		
- Plant and machinery	2,823	2,823
- Computer equipment	153	153
	<u>147,962</u>	<u>183,284</u>

**Fareham Nomads Swimming Club****Detailed Statement of financial activities  
For the year ended 31 July 2021**

	2021 £	2020 £
<b>Support costs</b>		
<b>Management</b>		
Insurance	293	258
Postage and stationery	-	-
Sundries	651	514
Computer costs	205	416
	<u>1,149</u>	<u>1,188</u>
<b>Finance</b>		
Bank charges	98	130
Paypal fees	-	72
	<u>98</u>	<u>202</u>
<b>Governance costs</b>		
Accountancy	-	-
Independent examiner's fee	1,200	1,196
	<u>1,200</u>	<u>1,196</u>
<b>Total expenditure</b>	<u>150,409</u>	<u>187,934</u>
<b>Net income</b>	<u>12,642</u>	<u>6,008</u>