

THE CORPORATE JUSTICE COALITION CIO

Registered charity no: 1179102

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

for the year ended

30 APRIL 2024

INDEX TO PAGES

Page number

Charity Details	1
Trustee Report	2-5
Financial Review	6
Independent Examiners Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the accounts	10-14

The Corporate Justice Coalition CIO

A Charitable Incorporated Organisation Reg. No. 1179102

TRUSTEE REPORT AND ACCOUNTS FOR YEAR ENDED 30 APRIL 2024

The Trustees present their report and the financial statements for The Corporate Justice Coalition CIO for the year ended 30 April 2024. The charity is also known as CJC.

CHARITY INFORMATION

LEGAL NAME	The Corporate Justice Coalition CIO
REGISTRATION	Charity number: 1179102
BOARD OF TRUSTEES	<p>The following persons have served as members of the Board during the year and up to the date of this report:</p> <p>E. Maclay</p> <p>T. J. Cooke-Hurle</p> <p>E. S. L. Harris</p> <p>S. Joshi (resigned 1 Dec 2023)</p> <p>I. D. Leader</p> <p>O. Martin-Ortega (resigned 2 Nov 2023)</p> <p>A. Okoye (appointed 2 Nov 2023)</p> <p>S. M. Qadri</p> <p>S. Talbot</p>
EXECUTIVE DIRECTOR	Eleanor Rosenbach
REGISTERED OFFICE	<p>Unit G.6</p> <p>17 Oval Way</p> <p>London</p> <p>SE11 5RR</p>
BANKERS	<p>Co-operative Bank PLC</p> <p>PO Box 101</p> <p>1 Balloon Street</p> <p>Manchester</p> <p>M60 4EP</p>
INDEPENDENT EXAMINER	Joel Williams

TRUSTEE REPORT AND ACCOUNTS FOR YEAR ENDED 30 APRIL 2024

OBJECTIVES AND ACTIVITIES

The Corporate Justice Coalition's charitable objectives are:

To promote human rights (as set out in the Universal Declaration of Human Rights 1948 and subsequent human rights conventions, declarations and decisions of the United Nations, International Labour Organisation and regional bodies), by all or any of the following means:

- Monitoring abuses of human rights related to business activity;
- Promoting the right to redress for the victims of human rights abuse;
- Researching the impacts of business on human rights;
- Providing technical advice to government and others on business impacts on human rights;
- Commenting on proposed legislation and government policy in relation to business and human rights;
- Raising awareness of the impacts of business on human rights;
- Promoting public support for the rights of communities and individuals whose human rights are adversely affected by business activity;
- Promoting respect for human rights by businesses;
- International advocacy in relation to business and human rights.

The Corporate Justice Coalition is the long-standing UK civil society network working to improve the accountability of multinational companies for their global impacts on human rights and the environment. Our organisation acts as the secretariat for the 68 formal partner organisations in our coalition in addition to coordinating work with a range of other organisations and individuals, including academic institutions, legal practitioners, activists and campaigners, parliamentarians, civil servants and government.

We facilitate information sharing and collaboration through our email groups; our well attended regular campaign calls and working group sessions; and at our events, including our annual partner meetings for planning collective work.

Committed to working on issues relevant to the domestic context while situating our work in a broader global context, we play an active role in our sister network, the European Coalition for Corporate Justice, on whose Board our Director sat as Secretary over the period.

Similarly, we continued to collaborate on a project which emerged in 2022, known as GICA (the Global Initiative for Corporate Accountability) on corporate accountability and mandatory human rights and environmental due diligence (mHREDD), undertaken alongside regional and national networks in Europe, the USA, Canada, Australia, Africa, Mexico, Brazil and south Asia.

A long-standing member of the Home Office's Transparency in Supply Chains thematic group, we also form part of the Modern Slavery Strategy and Implementation Group, attending regular meetings.

We respond to government and international (e.g. EU, UN, OECD) consultations on business and human rights issues, and provide regular in-person and written briefings for MPs, peers and their advisors. Over the financial year we provided written inputs to consultations to the Public Bill Committee on the Economic Activity of Public Bodies Bill; the [Scottish Human Rights Bill consultation](#), and the [UK non-financial reporting consultation](#). We also coordinated and submitted a complaint to the UK NCP related to gender-based violence and harassment at McDonald's UK outlets. The complaint was cosigned by the BFAWU, IUF, EFFAT, SEIU and the TUC.

TRUSTEE REPORT AND ACCOUNTS FOR YEAR ENDED 30 APRIL 2024

We ensure our work is linked to ongoing and relevant legal cases and issues wherever we consider them to be relevant to our work. To illustrate, we await the next steps in the Okpabi v Shell case, due to proceed to trial in England, after our 2020/2021 intervention with the International Commission of Jurists in the UK Supreme Court case of the same name.

Finally, we engage with individuals and organisations across multiple social channels, while conducted targeted media engagement to promote our work and raise awareness amongst the public of business and human rights issues.

PUBLIC BENEFIT

Trustees keep in mind the guidance from the Charity Commission on public benefit when establishing our aims and objectives and planning our future activities and we intend to comply with this. Much of our activity is geared towards achieving long-term changes to the legislative and regulatory framework for the governance of business and, as such, benefits are not always immediately visible. For example, our work which was central to achieving progressive amendments to the Modern Slavery Act was carried out over a number of years but has resulted in positive change for beneficiaries in the UK and overseas. Similarly, much of our activity over the past two years fits into a longer-term trajectory of securing legislative change which will ultimately lead to greater protection of individuals and communities around the world from human rights abuses by business.

ACHIEVEMENTS AND PERFORMANCE

Our primary area of activity, achievement and performance is on our long-term initiative which calls for new legislation to enshrine a corporate duty to prevent negative human rights and environmental impacts in global value chains (also known as mandatory human rights and environmental due diligence / mHREDD). Our work on this initiative both as an organisation and across our coalition spans strategic planning and engagement with our many partner organisations, political advocacy, engagement with businesses, and media and communications work. Over the 2023-2024 financial year we enjoyed notable advances in our coalition's work and impact on mHREDD. Following multiple meetings with MPs and Peers from multiple political parties, in tandem with concerted advocacy efforts involving academics and wider civil society, we secured advances in the form of a Labour National Policy Forum Commitment in November and a Liberal Democrat Policy position adopted at the 2023 Autumn party conference, both of which refer to due diligence in private and public sector supply chains.

Over the period, coalition members coalesced around advocacy efforts to raise awareness of and support the first reading of Baroness Lola Young of Hornsey's "[Commercial Organisations and Public Authorities Duty \(Human Rights and Environment\) Bill](#)" (COPAD), whose first and second readings were held on the 23 November 2023 and 10 May 2024 respectively. The Bill drew on the most recent draft of the CJC model law in its development. While the second reading fell outside of the 2023-2024 financial year, intensive preparation in the lead up to this date included conducting wide ranging parliamentary outreach and engaging with supporter groups, media and wider networks. Also in collaboration with partners, we engaged in outreach to MPs and Peers to secure support for our legal proposals, securing 55 pledges from Parliamentarians from eight parties on our Westminster facing '[Good Business Matters](#)' by the close of the reporting period.

TRUSTEE REPORT AND ACCOUNTS FOR YEAR ENDED 30 APRIL 2024

In addition to securing political support, we have strengthened our broader movement over the last 12 months, securing wide ranging business and investor support, establishing public support for new legislation, and growing the CJC network. We worked with partners to develop a [statement](#) calling on the UK Government to create ambitious human rights and environmental due diligence legislation, including through liability mechanisms such as failure to prevent, securing sign on by 167 business enterprises and investment organisations. This statement was launched in tandem with the release of [YouGov Polling](#) carried out in collaboration with our coalition partner Friends of the Earth, which found that four in five UK adults want new UK laws requiring British companies to prevent human rights abuses (81%) and serious environmental damage (83%) in their operations and supply chains.

We also took part in and organised a number of high-profile events and meetings, including coordinating an event at the Labour party conference, holding multiple meetings with Parliamentarians, and leading events on the Parliamentary estate. To illustrate, in June 2023 we held an event for MPs in collaboration with the All-party Parliamentary Group on Human Rights, entitled '[Levelling the playing field for UK companies: Mandatory supply chain due diligence to protect human rights and the environment](#)'.

Our public campaigning work also continues to gain momentum. The [shared petition](#) we coordinate now has more than 126,000 signatures from members of the UK public. Additionally, members and supporters of our partner organisations have sought and secured meetings with MPs, while we have spoken at a number of events, including on critical minerals, Colombian human rights defenders and land expropriation, and at various trade union conferences.

Our Coalition grew by three members over the period, demonstrating our momentum and relevance to civil society organisations across the UK. Our annual partners' planning meeting was held in June 2023, at which the priorities and strategic direction for the coalition was collectively determined by the 21 organisations present. In line with the outcome of this meeting, we developed a [Parliamentary briefing on mHREDD and the environment](#), endorsed by 29 organisations. We advanced the ongoing development of a model law, collating feedback and input from civil society partners and legal experts to strengthen its development. Ongoing consultative outreach on this model law to allied civil society groups from the Global South is underway. In November, we published a case study report entitled '[Bridging the Gap](#)', which compiled case studies of human rights/environmental harms from around the world involving UK businesses and/or investors, highlighting how a new UK law could have made a difference to people and planet.

Our work as a whole was funded by Joseph Rowntree Charitable Trust, Sigrid Rausing Trust and Poldham Puckham Charitable Foundation, in addition to a number of voluntary contributions made by our partner organisations. Additionally, specific projects and initiatives were funded by the European Coalition for Corporate Justice (ECCJ), and the Global Initiative for Corporate Accountability (GICA).

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The Corporate Justice Coalition CIO is a Charitably Incorporated Organisation, and adopted a new CIO constitution on 24 November 2021. Previously The Corporate Justice Coalition was registered as

The Corporate Justice Coalition CIO
A Charitable Incorporated Organisation Reg. No. 1179102

TRUSTEE REPORT AND ACCOUNTS FOR YEAR ENDED 30 APRIL 2024
a charitable company with effect from 6 July 2018 (originally as The Corporate Responsibility (CORE) Coalition Ltd).

BOARD

The charity's Board of Trustees met twice during the year. All Trustees give their time voluntarily, and received no benefits from the charity. The Chair of the Board of Trustees is Elaine Maclay. Over the year, changes to the Board's composition were incurred:

- Adaeze Okoye joined the Board in November 2023
- Olga Martinez-Ortega left the Board in November 2023
- Seema Joshi left the Board in December 2023

It is considered that all Trustees and any others who could be understood to be 'managers' in the activities and affairs of the CIO - as defined in Schedule 6 of the Finance Act 2010 - have completed declarations confirming that they are 'fit and proper' persons under the terms of the Finance Act 2010.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Trustees are recruited by advertising in professional journals and also via the charity's networks, and appointed following an interview process at a trustee meeting.

STAFF

Over the course of the year, a total of five staff were employed non-consecutively:

- Director
- Senior Policy and Advocacy Officer
- Policy and Campaigns Officer
- Finance Officer
- Policy Intern (New temporary post)

RISK MANAGEMENT

Trustees are aware that there are a variety of risks which have the potential to affect our success and aim to take these into account when planning our activities or responding to events.

FINANCIAL REVIEW

RESULT FOR THE YEAR

The Trustees report an excess of income over expenditure of £50,272 which will be added to reserves for use in 2024/25.

TRUSTEE REPORT AND ACCOUNTS FOR YEAR ENDED 30 APRIL 2024

RESERVES

The accounts show reserves of £151,061, of which £5,063 are restricted and £145,998 are unrestricted.

RESERVES POLICY

The charity has a reserves policy, which identifies the restricted and designated funds required to meet future commitments, and a minimum level of unrestricted reserves to ensure that core activity could continue during a period of unforeseen difficulty. This has been calculated at approximately £77,924, which is 6 months of staffing and overhead costs. In addition, some funds are set aside to be used to take up opportunities that may arise.

The unrestricted reserves at 30th April 2024 were £145,998, which more than meets the desired target and provides substantial operating funds for 24/25. Indeed, the surplus from 23/24 is budgeted to be spent on activities in 24/25, bringing the fund level to be more in line with the planned level.

Signed: *Elaine Maclay*

Name: ELAINE MACLAY

Date: 5 December 2024

On behalf of the Board

TRUSTEE REPORT AND ACCOUNTS FOR YEAR ENDED 30 APRIL 2024

Independent examiner's report to the trustees of Corporate Justice Coalition CIO ('the CIO')

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joel Williams
1 Montrose Avenue
Stretford
Manchester
M32 9LN

Date 5 December 2024

The Corporate Justice Coalition CIO
A Charitable Incorporated Organisation Reg. No. 1179102

TRUSTEE REPORT AND ACCOUNTS FOR YEAR ENDED 30 APRIL 2024
Statement of Financial Activities
For year ended 30 April 2024

		<u>2024</u> <u>Unrestricted</u> <u>funds</u>	<u>2024</u> <u>Restricted</u> <u>funds</u>	<u>2024</u> <u>TOTAL</u> <u>FUNDS</u>	<u>2023</u> <u>TOTAL</u> <u>FUNDS</u>
Income	Notes	£	£	£	£
Income from donations	2	156,426	50,926	207,352	196,962
<i>Income from charitable activities:</i>	3	0	4,000	4,000	309
Investment income	4	1,278	0	1,278	422
Total Income		157,704	54,926	212,630	197,693
Expenditure					
Costs of raising funds		0	0	0	0
Expenditure on Charitable activities	5	112,495	49,863	162,358	150,739
Total expenditure		112,495	49,863	162,358	150,739
Net Income/(Expenditure) and net movement in funds for the year		45,209	5,063	50,272	46,954
RECONCILIATION OF FUNDS					
Total funds brought forward		100,789	0	100,789	53,835
Total funds carried forward		145,998	5,063	151,061	100,789

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 14 form an integral part of these accounts

The Corporate Justice Coalition CIO
A Charitable Incorporated Organisation Reg. No. 1179102

TRUSTEE REPORT AND ACCOUNTS FOR YEAR ENDED 30 APRIL 2024
Balance Sheet as at 30 April 2024

		2024		2023	
	Notes	£	£	£	£
Current Assets					
Debtors	12	0		21,434	
Cash at bank		<u>160,812</u>		<u>90,856</u>	
Total current assets			160,812		112,290
Current Liabilities					
Creditors falling due within one year	13	<u>9,751</u>		<u>11,501</u>	
Total current liabilities			9,751		<u>11,501</u>
Net Current assets			151,061		<u>100,789</u>
Total assets less current liabilities			151,061		<u>100,789</u>
The funds of the charity:	17				
<u>Unrestricted funds</u>					
General unrestricted funds		<u>145,998</u>		<u>100,789</u>	
			145,998		100,789
Restricted funds			5,063		0
			151,061		<u>100,789</u>

These financial statements of The Corporate Justice Coalition CIO Registered Number 1179102 were approved by the Board of Trustees and authorised for issue on 5 December 2024

SIGNED ON BEHALF OF THE BOARD OF TRUSTEES

Elaine Maclay

Name: E MACLAY

The notes on pages 10 to 14 form an integral part of these accounts

TRUSTEE REPORT AND ACCOUNTS FOR YEAR ENDED 30 APRIL 2024

Notes to the accounts

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have been prepared under the historical cost convention. These accounts have been prepared in accordance with the Charities Act 2011.

There have been no changes to the basis of preparation this year or to the previous year's financial statements.

The Corporate Justice Coalition CIO meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes(s).

b) Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) have been met, it is probable that the income will be received and the amount can be measured reliably.

d) Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of the gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) general volunteer time is not recognised but is referred to in the trustee's annual report.

f) Fund accounting

Unrestricted funds are funds received which have no restrictions placed on their use and are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided to set aside to use for a specific purpose.

Restricted funds are funds which are to be used for purposes specified by the funder.

g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

h) Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid

i) Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

TRUSTEE REPORT AND ACCOUNTS FOR YEAR ENDED 30 APRIL 2024
Notes to the accounts (cont.)

j) Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

k) Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

	2024 £	2024 £	2024 £	2023 £
2. DONATIONS	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
<u>Grants</u>				
Action Aid	1,500	0	1,500	1,500
Amnesty International	7,500	0	7,500	7,500
Business and Human Rights Resource Centre	0	0	0	10,000
CAFOD	6,000	0	6,000	6,000
Christian Aid	3,000	0	3,000	3,000
Friends of the Earth	5,000	0	5,000	5,000
Friends of the Earth Scotland	200	0	200	0
Human Rights Watch	1,000	0	1,000	1,000
Global Witness	3,000	0	3,000	3,000
Joseph Rowntree Charitable Trust	55,000	0	55,000	57,500
Leigh Day	10,000	0	10,000	10,000
Oxfam	2,000	0	2,000	2,000
Polden Puckham Charitable Foundation	20,000	0	20,000	20,000
Scottish Catholic International Aid Fund	1,000	0	1,000	0
Steelworkers for Humanity				
OSF/Laudes/Humanity United	0	44,447	44,447	11,150
The Sigrid Rausing Trust	40,000	0	40,000	40,000
The Tides Center OSF/ICAR	0	0	0	8,881
<u>European Coalition for Corporate Justice (ECCJ)</u>				
ECCJ BHRinLaw project	1,030	0	1,030	1,058
ECCJ ASBL - 2022 grant	0	0	0	4,954
ECCJ ASBL - 2023 grant	0	6,479	6,479	4,194
Donations from individuals including Gift Aid	196	0	196	225
	156,426	50,926	207,352	196,962
3. INCOME FROM CHARITABLE ACTIVITIES			<u>2024</u>	<u>2023</u>
Contributions to meeting costs	0	4,000	4,000	309
	0	4,000	4,000	309

The Corporate Justice Coalition CIO
A Charitable Incorporated Organisation Reg. No. 1179102

TRUSTEE REPORT AND ACCOUNTS FOR YEAR ENDED 30 APRIL 2024

Notes to the accounts (cont.)

	2024 £	2023 £
4. INVESTMENT INCOME		
Deposit account interest	<u>1,278</u>	<u>422</u>

	2024 £	2024 £	2024 £	2023 £
5. EXPENDITURE ON CHARITABLE ACTIVITIES	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
Staff costs (note 9)	89,120	39,385	128,505	116,403
Travel and accommodation costs	896	0	896	792
Partner meetings	0	429	429	970
Events and workshops	1,547	7,200	8,747	556
Research and publications	436	870	1,306	7,137
Political consultancy support	4,900	0	4,900	7,450
Communications support	4,140	0	4,140	5,574
Legal support	4,800	0	4,800	0
Website overhaul	640	0	640	4,097
Support costs (note 6)	5,866	1,979	7,845	7,552
Governance Costs (note 7)	150	0	150	208
	<u>112,495</u>	<u>49,863</u>	<u>162,358</u>	<u>150,739</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
6. SUPPORT COSTS				
Rent (hosting charge)	2,173	1,979	4,152	3,831
IT equipment and office supplies	90	0	90	248
Employers' liability insurance	628	0	628	579
Subscriptions and card fees	957	0	957	937
Website hosting and software	2,018	0	2,018	1,957
	<u>5,866</u>	<u>1,979</u>	<u>7,845</u>	<u>7,552</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
7. GOVERNANCE COSTS				
Board meeting costs	0	0	0	58
Independent examiner fees	150	0	150	150
	<u>150</u>	<u>0</u>	<u>150</u>	<u>208</u>

	2024 £	2023 £
8. NET OUTGOING RESOURCES		
The Operating Surplus is stated after charging :-		
Accountancy services	490	2,460
Independent Examiner fee	150	150
Trustee Emoluments	<u>0</u>	<u>0</u>

TRUSTEE REPORT AND ACCOUNTS FOR YEAR ENDED 30 APRIL 2024

Notes to the accounts (cont.)

9. ANALYSIS OF STAFF COSTS, AND TRUSTEE REMUNERATION AND EXPENSES

	£	£
Gross Salaries	113,278	101,035
Employer's National Insurance Contributions (net of Employment Allowance)	6,728	5,968
Employer's pension contribution	5,413	4,939
Accountancy services - freelance	490	2,460
Other staff costs	2,596	2,001
	<u>128,505</u>	<u>116,403</u>

No employees received employee benefits exceeding £60,000 (2023 nil).

Trustee remuneration and expenses

The trustees all give freely their time without any form of remuneration or other benefit in cash or in kind.

No trustees received reimbursement of expenses during the year (2023 - nil).

10. STAFF NUMBERS

The average monthly head count during the year was four (2023 - three)

11. PENSIONS

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 8. The costs of the defined contribution scheme are included within expenditure on charitable activity costs.

The designated money purchase plan is managed by NEST. The plan invests the contributions made by the employee and employer in an investment fund to build up over the term of the plan. The pension fund is then converted into a pension upon the employee's normal retirement age which is defined as when they are eligible for a state pension. The total expense ratio of the NEST plan is 0.3 % and this is deducted from the investment fund annually. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

	2024	2023
	£	£
12. DEBTORS		
Grants Receivable	0	20,298
Other debtors	0	1,136
	<u>0</u>	<u>21,434</u>

	2024	2023
	£	£
13. CREDITORS		
Credit card account	300	1,426
H M Revenue & Customs	1,252	2,128
Trade Creditors	590	0
Accruals	7,609	7,947
	<u>9,751</u>	<u>11,501</u>

14. POST BALANCE SHEET EVENTS

There were no significant post balance sheet events.

15. CONTINGENT LIABILITIES

As at 30 April 2024 there are no contingent liabilities. The contingent liability noted in 2023 is now considered to be resolved.

The Corporate Justice Coalition CIO
A Charitable Incorporated Organisation Reg. No. 1179102

TRUSTEE REPORT AND ACCOUNTS FOR YEAR ENDED 30 APRIL 2024

Notes to the accounts (cont.)

16. RELATED PARTIES

There were no disclosable related party transactions during the year (2023 - none).

17. STATEMENT OF FUNDS	Balance at 30 April 2023	Incoming Resources	Resources Expended	Transfers between funds	Balance at 30 April 2024
	£	£	£	£	£
<u>Unrestricted funds</u>					
General funds	100,789	157,704	112,495	0	145,998
	100,789	157,704	112,495	0	145,998
<u>Restricted funds</u>					
ECCJ 2023 - campaign funding sub-grant	0	6,479	6,479	0	0
Contributions for meetings	0	4,000	4,000	0	0
Steelworkers - Challenging Corporate Power	0	44,447	39,384	0	5,063
	0	54,926	49,863	0	5,063
TOTAL FUNDS	100,789	212,630	162,358	0	151,061

Unrestricted funds are available to be spent for any of the purposes of the charity.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Cash at bank and in hand	155,749	0	5,063	160,812
Other net assets /(liabilities)	(9,751)	0	0	(9,751)
	145,998	0	5,063	151,061

19. Comparative for the Statement of Financial Activities

	Unrestricted	Restricted	TOTAL 2023
Income			
Donations	167,783	29,179	196,962
<i>Income from charitable activities:</i>	309	0	309
Investment income	422	0	422
Total Income	168,514	29,179	197,693
Expenditure			
Costs of raising funds	0	0	0
Expenditure on Charitable activities	117,704	33,035	150,739
Total expenditure	117,704	33,035	150,739
Net Income/(Expenditure)	50,810	(3,856)	46,954
RECONCILIATION OF FUNDS			
Total funds brought forward	49,979	3,856	53,835
Total funds carried forward at 30 April 2023	100,789	0	100,789