

TAUNTON FESTIVAL OF THE ARTS

Trustees Annual Report for the period 1st August 2024 to 31st July 2025

1. Administrative details

Taunton Festival of the Arts is a charity registered with the Charity Commission under No. 1179098. The registered address is 34, Clifford Avenue, Taunton TA2 6DJ.

The Trustees serving during the period were Jayne Hornsby, Michael Chapman (retired 23.11.24), Alison Porter, Naomi Porter, Christine Beattie, Kate Cresswell, Rachel Smith, Kate Rippin, Laura Sewell and Josephine Cresswell (from 26.3.25).

The Trustees bankers are Lloyds Bank plc.

2. Structure & Governance

The charity operates as a Charitable Incorporated Organisation. Its' governing document being a constitution dated 6th July 2018.

3. Financial Policy

It is the Trustees' policy to hold a working reserve of £3,000 on General Fund. The Somerset Song Prize operates separate bank accounts including a restricted Appeal Fund.

4. Objects

The CIO object is to advance, promote and encourage for the public benefit, the performing arts generally and, in particular, but not exclusively, music, dance and speech & drama. It seeks to achieve the object through organisation of festivals, competitions and other occasional concerts, performances and workshops or similar events.

5. Achievements in the Accounting Period

The accounts record receipts for the General Fund totalling £23,455 with related payments of £21,782, the Excess for the period being £1,673. A bank balance of £10,253 supported the balance of the General Fund carried forward at 31.7.25.

The Somerset Song Prize competition did not take place this financial period. Bank Accounts totalling £17,122 supported the combined SSP Funds as at 31.7.25

Signed on behalf of the Trustees on

Jayne Hornsby

Chairperson

Kate Rippin

Treasurer

Approved by members

TAUNTON FESTIVAL OF THE ARTS

(Charitable Incorporated Organisation Reg No 1179098)

ACCOUNTS FOR THE PERIOD ENDED 31st JULY 2025**GENERAL FUND**

	Receipts (note 2)	Payments (note 3)	Surplus/ (Deficit)	Period Ended 31st July 2024	
	£	£	£	£	£
Events					
Music festival & competitions	6,713	6,850	(137)		(1,068)
Drama Festival	2,248	1,823	425		1,232
Dance festival & competition	11,254	10,100	1,154		1,319
Pop Vocals	790	865	(75)		(417)
Gala	499	661	(162)		(273)
	21,504	20,299			
Net surplus/(deficit) from events			1,205		793
Other receipts					
Adverts		85		580	
Benefactors & friends		808		383	
Tax refund on gift aid				1,317	
Tax refund re Chime Child (2022)				392	
Donation Evo Academy Group		1,500			
			2,393		2,672
			3,598		3,465
Payments					
Insurance		320		300	
Subscriptions		352		348	
General promotion & website expenses		816		331	
Administration & miscellaneous		337		148	
Bursary grant				250	
			1,825		1,377
Excess of receipts over payments for the period			1,773		2,088
Fund brought forward 1st August 2024			8,580		6,492
General Fund carried forward 31st July 2025			10,353		8,580

STATEMENT OF ASSETS AND LIABILITIES

The principal assets of the charity are bank accounts held with Lloyds Bank.

The balances of these accounts at 31st July 2025 were:

		31.07.24
General Fund	£10,253	8,580
Somerset Song Prize	£17,122	14,394

There was also a cash float of £100 held for the General Fund

The charity also held merchandising stock for the Dance section that will be used in future years.

As at 31st July there were unpaid invoices for venue hire (£510) and event expenses (£140) for the music section.

Approved by the Trustees 24th September 2025

TAUNTON FESTIVAL OF THE ARTS
ACCOUNTS FOR THE PERIOD ENDED 31st JULY 2025

SOMERSET SONG PRIZE

	General Fund £	Appeal Fund £
Funds brought forward 1st August 2024	8,790	5,604
Receipts - Donations		2,640
Interest	48	61
	8,838	8,305
Payments - Bank charges	21	
Funds carried forward 31st July 2025	8,817	8,305

The Somerset Song Prize competition is normally held biennially and did not take place in 2025

The Appeal Fund is a restricted fund that was initiated in 2024 with the objective of creating a fund to secure the long term future of the Somerset Song Prize

As at the end of the year there was unbilled expenditure amounting to approximately £500 for programmes and promotion.

NOTES

1. The accounts have been prepared on a Receipts and Payments basis.

2. Analysis of receipts

	Music £	Drama £	Dance £	Pop Vocals £
Entrant fees	3,605	1,594	4,629	243
Audience admission	1,180	605	5,756	547
Sponsorship	1,785			
Programmes	143	49	172	
Merchandise			697	
	6,713	2,248	11,254	790

3. Analysis of payments

Venue and room hire		325	7,166	568
Adjudicators - fees	2,735	944	1,330	205
- expenses	1,220	192	536	42
Prizes	1,360			50
Cups, trophies & medals	95			
Certificates & badges	190	143	232	
Programmes	613	152	276	
Merchandise	160		459	
Lunches, food & other direct expenses	477	67	101	
	6,850	1,823	10,100	865