

TAUNTON FESTIVAL OF THE ARTS

Trustees Annual Report for the period 11th Sept 2020 to 10th Sept 2021.

1. Administrative details.

Taunton Festival of the Arts is a charity registered with the Charity Commission under number 1179098. The registered address is Cranford, Bishop's Hull, Taunton, TA1 5EW. The trustees for the period were Diana Rees, Martin Parker, Michael Chapman, Anne Cleves, Gwyneth Flitters, Nicola Cooper, Douglas Huckle, Natasha Ballardie, Matthew Kirby, Andrew Garton, Naomi Porter, Sandra Sutton, Caroline Wallis-Newport and Jane Donoghue. During the year Gwyneth Flitters resigned as a trustee. The trustees bankers were Lloyds Bank plc.

2. Structure and Governance

The Charity is an incorporated association. Its governing document being a constitution dated 6th July 2018.

3. Financial Policy

It is the Trustees policy to hold a working reserve of £3000. The Somerset Song Prize account is restricted.

4. Objects

The CIO object is to advance, promote and encourage for the public benefit the performing arts generally and in particular but not exclusively Music, Dance and Speech and Drama. It seeks to achieve the object by organizing festivals, competitions and other occasional concerts, performances, workshops or suchlike events.

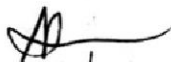
5. Achievements in the Accounting Period

The accounts reveal the income for the period 11.9.20 to 10.9.21 totalled £1806.34 and expenditure of £1412.20 resulting in a profit of £394.14. Due to Covid 19 pandemic all festivals and competitions were cancelled. The loss incurred by the Dance Festival was as a result of refunds due to cancellations. The majority of refunds were during FY19/20. The profit shown for the Drama Festival was as a result of late payment for entries.

The restricted Somerset Song Prize Competition did not take place during the financial year but had net receipts of £8145.00

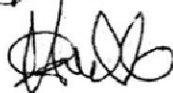
Signed on behalf of the Trustees

Nicola Cooper



Secretary

Douglas Huckle



Treasurer

Approved by the members on 05/10/2021

TAUNTON FESTIVAL OF THE ARTS

CHARITY NUMBER - 1179098

HMRC CHARITY REFERENCE - EW96119

ACCOUNTS FOR PERIOD 11 SEPTEMBER 2020 - 10 SEPTEMBER 2021

PROFIT AND LOSS ACCOUNT

	11/09/20 - 10/09/21			11/09/19 - 10/09/20
	Receipts	Payments	Profit/-Loss	Profit/-Loss
Dance Festival	0.00	798.50	-798.50	1,066.29
Drama Festival	449.50	0.00	449.50	-201.94
Music Festival	0.00	0.00	0.00	-1,787.22
Miscellaneous	1,356.84	613.70	743.14	360.22
	<u>1,806.34</u>	<u>1,412.20</u>	<u>394.14</u>	<u>-562.65</u>
11/09/20 - 10/09/21	<u>1,806.34</u>	<u>1,412.20</u>	<u>394.14</u>	<u>-562.65</u>

STATEMENT OF ASSETS

Bank account - Treasurers Account, Taunton Festival of the Arts - 74377260	8,792.68	8,121.54
Bank account - Taunton Festival of the Arts - 45521568	0.00	0.00
	<u>8,792.68</u>	<u>8,121.54</u>
As at 10/09/20	<u>8,792.68</u>	<u>8,121.54</u>

PROFIT/LOSS RECONCILIATION:

Bank account - Treasurers Account, Taunton Festival of the Arts - 74377260

Bank balance b/f at 11/09/20	8,121.54
(Less): Bank balance c/f at 10/09/21	8,792.68
Movement in year (payments < receipts)	671.14
Add: Transfers within receipts in year	487.50
Profit in year	<u>1,158.64</u>

Bank account - Taunton Festival of the Arts - 45521568

Bank balance b/f at 11/09/20	0.00
(Less): Bank balance c/f at 10/09/21	0.00
Movement in year (payments > receipts)	0.00
(Less): Transfers within payments in year	-487.50
(Profit) in year	<u>-487.50</u>

Bank account - Treasurers Account, Somerset Song Prize - 71474068 (restricted)

Bank balance b/f at 11/09/20	1,244.86
(Less): Bank balance c/f at 10/09/21	9,389.86
Movement in year (payments > receipts)	8,145.00
Profit in year	<u>8,145.00</u>