THE REDEEMED CHRISTIAN CHURCH OF GOD
WINNING FAITH CHAPEL

REPORTS & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2022

COMPANY NUMBER: 11335018

THE REDEEMED CHRISTIAN CHURCH OF GOD
WINNING FAITH CHAPEL

Balance Sheet As At 30th April 2022

Fixed assets	**Notes**	**£**	**2022** **£**	**£**	**2021** **£**
Tangible assets	**2**		3,428		2,856
Current assets					
Debtors		-		-	
Cash at bank and in hand		6,396		6,939	
		6,396		6,939	
Creditors : Amount falling due within one year	**3**	(1,500)		(1,000)	
Net current assets			4,896		5,939
Total Assets Less Current Liabilities			**8,324**		**8,795**
Total Assets Less Current Liabilities - Net Assets/ (Liabilities)			**8,324**		**8,795**

UNRESTRICTED FUNDS

Funds	**£**	**£**
Restricted funds	-	-
Unrestricted funds	8,324	8,795
Fund balances	**8,324**	**8,795**

Audit exemption statement: For the year ended 31st December 2022, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities: The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006 . The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.
The financial statements were approved by the Board on 04.10.2022 and signed on its behalf by the director.

Emioshor Itoya
(Director)

04-10-2022
Date

THE REDEEMED CHRISTIAN CHURCH OF GOD
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Notes To The Financial Statements For The Year Ended 30th April 2022

1) Accounting policies

1.1 Accounting convention
The financial statements are prepared under the historical cost convention. And in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

1.2 Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Tangible fixed assets and depreciation
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows :

Computer & Office Equipment 25% written down value

2. Fixed Assets	**Motor Vehicles**	**Fixtures Fittings & Equipments**	**2022 Total**
Cost	**£**	**£**	**£**
At 1 May 2021	-	3,808	3,808
Additions	-	1,715	1,715
At 30 April 2022	**-**	**5,523**	**5,523**
Depreciation and amounts written off			
At 1 May 2021	-	952	952
Charge for the year	-	1,143	1,143
At 30 April 2022	**-**	**2,095**	**2,095**
Net Book Value			
At 30 April 2022	**-**	**3,428**	**3,428**
At 30 April 2021	-	2,856	2,856

3. Creditors	**2022**	**2021**
	£	**£**
Other creditors	-	-
Accruals	1,500	1,000
	1,500	**1,000**

Notes continued.....

The Redeemed Christian Church of God
Winning Faith Chapel

4. Incoming resources

	Unrestricted funds	Restricted funds	**Total**	
			2022	**2021**
	£	**£**	**£**	**£**
Tithes, Offering & Thanksgiving	48,588	-	48,588	45,263
Gift Aid Reclaim	-	-	-	
Other income	-	-	-	
	48,588	-	**48,588**	**45,263**

5. Cost of generating funds in furtherance of the charity's objects:

	2022	**2021**
	£	**£**
Telephone, Internet & Fax	1,805	1,545
Rent & rates (inc light, heat & power)	21,583	19,960
Honorarium	1,100	-
Travelling & subsisteance	40	394
Church Outreach & Publicity	1,284	1,706
Hospitality & Welfare Support	1,220	2,001
	27,032	**25,606**

6. Management & Administration of Charity

	2022	**2021**
	£	**£**
Charitable donations:		
Central Office Fund		
Other donations	300	1,065
Wem	3,000	3,000
Church Running Expenses & Administration	11,873	7,047
Software & website expenses	26	188
Pastor's Allowance	4,750	1,560
Repairs & maintenance	-	924
Computer costs & consumables	435	2,513
Accountancy fees	500	500
Depreciation:		
fixtures & equipments	1,143	952
motor vehicles	-	-
	22,027	**17,749**

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WINNING FAITH CHAPEL

Statement Of Financial Activities For The Year Ended 30th April 2022

	Notes	Unrestricted Fund £	Restricted Fund £	Total 2022 £	2021 £
Incoming Resources					
Voluntary Sources - tithes, offerings, donations, thanksgiving, etc	4	48,588	-	48,588	45,263
Miscellaneous receipt - other income		-	-	-	-
Total incoming resources		48,588	-	**48,588**	45,263
Resources Expended					
Cost of generating funds in furtherance of the charity's objectives	5			27,032	25,606
Management & Administration of Charity	6			22,027	17,749
Total resources expended				**49,059**	43,355
Net incoming resources / (outgoing) resources				**(471)**	**1,908**
Other recognised gains and losses				0	0
Gross Transfer between funds				0	0
Net movement in funds for the year - Net income/(expenditure) for the year				**(471)**	1,908
Total funds brought forward 1/5/2021				8,795	6,887
Balance w/o				0	0
New account balance					
Total Funds Carried Forward At 30th April 2022				**8,324**	**8,795**

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Director's Report For The Year Ended 30th April 2022

The directors present their report and the financial statements for the year ended 30th April 2022.

Principal Activity
The principal activity of the company during the year was that of activities of religious organisations

Directors and their Interest
The directors who served during the year and their interest in the company are stated below :

Adedoja Akinkunmi
Modupe Deborah Fihosy
Emioshor Itoya

Director's Responsibilities
Company law requires the director to prepare financial statements for each financial year, which gives a true and fair view of the state of the affairs of the company and of the profit and loss accounts of the company for that year. In preparing these, the director is required to:

i) Select a suitable accounting policies and apply them consistently;
ii) Make judgements and estimates that are reasonable and prudent;
iii) Prepare the financial statements on the going concern basis unlesss it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Board on 04.10.2022 and signed on its behalf by the director.

Emioshor Itoya
(Director)

04.10.2022
Date

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Accountants Report For The Year Ended 30th April 2022

We report on the accounts for the year ended 30th April 2022 as set out in this report.

Respective Responsibilities of The Director

As described in the Directors' report, the directors are required by company law to prepare financial statements for each financial year which gives a true and fair view of the financial activities of the company and of its financial position at the end of that year. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Companies Act 2006. An examination include a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures, and seeking explanations from you as director concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts. We have not been instructed to carry out an audit on the financial statements and as such we did not express any opinion on the financial statements.

In connection with our examination, no matter has come to our attention :

1) Which gives reasonable cause to believe that in any material respect the requirements
   * to keep accounting records in accordance with necessary sections of the Act; and
   * to comply with the accounting requirements of the Act have not been met; or

2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Date: 03.10.2022

Flourish Global Consulting

(A firm with Chartered Accountants & Management Consultants)
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