

Charity registration number 1179087 (England and Wales)

THE SAVITRI WANEY CHARITABLE TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



THE SAVITRI WANEY CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A C Waney OBE G Waney J Waney A Shivdasani E Bond R Bijur J D Waney V Suri D Waney	(Appointed 19 November 2024)
Charity number (England and Wales)	1179087	
Registered office	Thomas House 84 Eccleston Square Victoria London United Kingdom SW1V 1PX	
Auditor	Xeinadin Audit Limited 46-48 East Street Epsom Surrey United Kingdom KT17 1HQ	

THE SAVITRI WANEY CHARITABLE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Board of trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Strategic Objectives

Savitri is a small charitable Trust based in the UK. We are driven by the belief that everyone has right to good health. Since 2001 we have funded programmes that improve the health and well-being of communities, particularly in rural India via palliative care and eyecare programmes. Whilst we continue to fund this important work, in recent years our grants have expanded to include more projects that address environmental health with a broader geographical focus beyond India. We prioritise our funding towards the following programme areas:

1. Healthy Communities
2. Caring for the Land
3. Stopping Harmful Chemicals
4. Championing Changemakers
5. Discretionary Grants

Savitri is committed to making the most efficient use of donated funds, promising that 100% of any donations received go to the projects they are earmarked for. Trustees are proud of the public benefit undertaken by Savitri and have due regard to the Charity Commission's guidance on this. We are grateful to our implementing partners, colleagues, networks, friends and donors – all of whom make it possible for Savitri to continue to work in this way.

Overview 2024-25

Throughout the year, the Trust granted a total £876,262 to partners working on Community and Environmental Health initiatives. We continue to strengthen our approach to collaborative grant making with many grants directed through funding in partnership with other funders or a form of pooled funding. The majority of grants this year were continuation grants reflecting the strategy to commit to multi-year funding cycles. Our partners are delivering work across the globe, with 22 grants directed towards projects and partners in the Global South.

Aims, Objectives and Activities

As per Savitri's CIO Constitution, the board of Trustees will award grants in line with the following objectives:

- the relief of those in need, by reason of youth, age, ill health, disability, financial hardship or another disadvantage,
- the promotion for the benefit of the public of the conservation, protection and improvement of the physical and natural environment;
- and for such other exclusively charitable purposes as the trustees may from time to time decide, worldwide, through the provision of grants and advice.

The Trust seeks to deliver these activities through identifying, monitoring, and evaluating new and existing partners, non-governmental organisations (NGOs) and individuals to deliver this work. Throughout 2024-25 the Savitri Trust granted 38 individual grants to 35 partners working in Community and Environmental Health – as detailed on pages 2-5 of this report.

THE SAVITRI WANEY CHARITABLE TRUST

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THE SAVITRI WANNEY CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Grant making Summary 2024-25

1. Healthy Communities

In total £207,595 was granted in donations towards three long-term partners delivering Eyecare and Palliative Care in rural North East India.

The Yugrishi Shriram Sharma Acharya Charitable Trust - £34,983. This is the registered charity for which the charitable eye hospital Akhand Jyoti Eye Hospital (AJEH) is a beneficiary. Our funding, raised by our restaurant partners, LPM and The Arts Club directly subsidised 1,295 free cataract surgeries at the Savitri Wanney Eye Centre, Purnia.

Emmanuel Hospital Association (EHA) - £119,145. EHA has hospitals in some of the remotest and poorest parts of India. This year marks our ninth consecutive year of funding palliative care services within this organisation. Our funding is directed towards the Doctors and Nurses supporting their efforts to integrate comprehensive home-based palliative care services across their hospitals in Northeast India, as well as palliative care training for their staff teams.

Cachar Cancer Hospital & Research Centre (CCH) - £53,467. CCH is based in rural Assam and provides much needed cancer care services to the people in the region of the Barack Valley. This year was our fifth consecutive year of support for their Home-Based Palliative Care Program.

Healthy Environment

This year a total of £586,667 was donated to partners to improve the health of our planet. Any work seeking to protect and improve environmental health will inevitably be far-reaching however our broad focus areas span following programme themes; Caring for the Land (12), Stopping Harmful Chemicals (8) and Championing Changemakers (5).

2. Caring for the Land

Farming the Future (FTF) - £50,000. FTF is a collective of funders, grantees, advisors and ambassadors from within the UK food and farming movement with an ambitious aim to facilitate collaborative action for a regenerative, agroecological future in food and farming. The collective takes a strategic and experimental approach, rooted in deep cooperation within and across the whole system, from how food is produced and distributed to who is included and excluded from access to good food and the land.

The Gaia Foundation - £20,000. Gaia's Seed Programme aims to restore the UK's traditional knowledge of seed saving to strengthen the country's seed sovereignty therefore ensuring our food system is more resilient against climate change and other pressures. This is the seventh consecutive year Savitri has supported this project.

The Soil Association - £5,000. The Soil Association work with farmers, businesses, policymakers and communities to develop world-leading standards to protect the future health of people, animals, plants and the environment.

Stop Ecocide International (SEI) - £20,000. Stop Ecocide International is developing global cross-sector support for an international crime of ecocide. This year marked the end of a three-year grant cycle in collaboration with four other foundations; Be the Earth, Bertha Foundation, Gower Street and the Roddick Foundation.

Aaina - £17,674. Aaina, an Indian NGO based in Odisha, is now in its second year of funding for a project implemented in partnership with delivery partner Sambhav. This initiative has grown significantly, focusing on training women from farming communities in organic farming practices. The goal is for these women to establish village-level seed banks, helping them build long-term resilience and strengthen their livelihoods sustainably.

Bharat Agroecology Fund, India - £30,000. BAF is a pooled fund, established to create an alliance of donors to support the transition of smallholder and marginal farmers in India towards agroecological farming practices that help mitigate climate change.

Granville Community Kitchen - £10,000. Granville Community Kitchen is a community food hub, offering food centred activities, services and training. Granville Community Kitchen works in partnership with their local community, co-creating responses to social issues. Our grant is supporting their 'Good Food Box' which began during the COVID19 pandemic, a radical version of a vegetable/fruit box scheme seeking to provide culturally appropriate fruit and vegetables, using different payment models depending on people's ability to pay. This grant will be used to help support the Good Food Box team to deliver the initiative.

THE SAVITRI WANNEY CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Synchronicity Earth - £19,278 Synchronicity Earth works to address overlooked and underfunded conservation challenges for globally threatened species and ecosystems. Through their Flourishing Diversity programme, they also support Indigenous Peoples and local communities to protect and revive biocultural diversity. Synchronicity are facilitating the Savitri grant for projects with communities in the Atlantic Forest and the Guarani (CGY) communities of Brazil, focused on Land demarcation, reforestation and agroecology.

Fundo Socio Ambiental Casa - £28,902 Many small environmental groups in South America have limited resources with little access to international funding options. Fundo Casa's knowledge network recommends grassroots organisations in Brazil for a pooled fund initiative made up of a network of funders who share an intention to collaboratively fund and exchange learning. The fund primarily supports initiatives arising from indigenous and forest peoples and their allies.

Voo Da Vespa - £9,816 - Led by the Roddick Foundation the Voo da Vespa project is an Indigenous led fund aimed at providing emergency funding to frontline defenders within the Amazon region. In 2024, 15 indigenous leaders were supported with stipends.

Global Diversity Foundation - £25,000 The Global Diversity Foundation connects over 600 changemakers around the world, providing them with the resources they need to achieve solutions to complex challenges. The Global Environments Summer Academy is a 3-month fellowship for changemakers working to find solutions to complex planetary challenges. The Academy provided mentoring, support, guidance, tools and expertise, serving as a dynamic platform for collaboration, inspiring innovative solutions to global challenges. The 8th GESA, held in 2024, was part funded by Savitri.

The LUSH Spring Prize 2025- £9,861 - The Lush Spring Prize is a biennial £200,000+ prize fund and other support activities, that seeks to build capacity for those repairing the earth's damaged systems. It is a joint venture between Lush Cosmetics and the Ethical Consumer Research Association, with both organisations shaping the development and coordination of the project. Savitri's grant is supporting the winner of the 'Indigenous Knowledge & Wisdom' category; The Cultural Conservancy.

3. Stopping Harmful Chemicals

CHEM Trust - £40,000. CHEM Trust works with policy makers, scientists, other civil society groups and industry to campaign for restrictions on hazardous chemicals and ensure that they are replaced with safer alternatives. This is our 4th consecutive grant.

Women's Environment Network (WEN) - £20,000. WEN holds a vision for a sustainable and toxic free future – so all parents and carers can make safe, healthy and affordable choices for themselves and their children. 50% of this grant is unrestricted while the remainder is the year 2 of a 3 yr restricted grant towards funding WEN's 'Green Baby Project'. The project aims to push strong legislation to protect current and future generations. The campaign aims to educate parents, midwives, and health professionals on how to create a safer and more sustainable environment for pregnancy, babies and children.

Watershed Investigations - £15,000. Watershed partners with national and international media to run high impact articles and investigations focusing on all aspects of the water crisis: pollution, resources, over-abstraction, wildlife, public health, environmental justice, and the impacts of climate change.

ClientEarth - £100,000 The funding from Savitri is restricted towards the team of lawyers who work on the theme of 'Plastics and Harmful Chemicals'. Their focus is to identify harmful substances, ban them where possible and advocate for accessible and transparent information and systems about chemicals to ensure there is accountability by industry and decision makers.

THE SAVITRI WANNEY CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Pesticides Action Network UK (PAN UK) - £40,000. PAN UK are the only UK charity focused entirely on solving the problems caused by pesticide use. They provide safe alternatives for pesticides in farming, gardens, and home life. In addition to providing solutions, they also tackle the cause of pesticide damage by confronting policy makers, governments, and regulators.

Pesticide Action Network India (PAN India) - £34,242. PAN India works to empower farming communities to reduce the use of toxic pesticides and agrochemicals, and to take up non-chemical methods of farming practices that champion traditional knowledge, biodiversity, and farmer participated research in attaining sustainability. Our funding is being directed towards a 3-year project working with Cardamom farmers in Kerala.

Cancer Prevention and Education Society (CPES) - £10,000. CPES works to reduce the incidence of cancer and other diseases, communicating the latest research to key technical and policy audiences to make the case for improved chemicals regulation. The UK has the highest use of flame retardants (FRs) in the world. Our grant funding is directed to cover core costs of the team and their work to reduce human and environmental exposure to toxic flame retardants in the UK and the EU.

4. Championing Changemakers

Coalition WILD - £7,894. This third consecutive year of funding was directed towards the 'EXCEerator Program' a six-month environmental leadership programme designed and led by young people under 35 years old.

Force of Nature - £20,000 – Force of Nature work globally with young people to turn eco-anxiety into action, and with leaders to drive intergenerational solutions. Their approach to this work is through a combination of mindset programmes, training pathways, and generating paid employment opportunities for young people.

The Iris Project - £15,000. The Iris Project provides grant funding, peer-to-peer mentorship and communications support to young people working to deliver locally led, nature-focused solutions to the climate crisis. Their funding is awarded annually via three prizes to outstanding individuals or groups who best embody the spirit of The Iris Project – championing the protection and restoration of nature and the rights of those who defend it.

Latin American Youth Climate Scholarships - £10,000 Granted towards a programme of annual scholarships which invite 12 Latin American youth from Black, Indigenous, and/or People of Colour (BIPoC) communities, to attend international climate conferences and represent their communities.

The AMOS Trust - £24,000- Funding 'Climate Justice Fellowships', creating a network of passionate female climate activists in Central America. Helping women adapt to the impact of climate change, protect local environments and demonstrate the importance of women-led models in the fight against climate change.

The Gaia Foundation - £5,000 –This year we awarded a Love Trust Grant to Indian rice scientist and farmer Dr Debal Deb (via The Gaia Foundation) to enable a visit to the UK to share his incredible story of conserving rice diversity for over quarter of a century. His work is critical to the future of climate resilient food security, nutrition and health, and his visit was a timely canary in the coal mine moment to draw more attention and support to his work and the properties within his rice collection before it is too late. His UK tour was coordinated by The Gaia Foundation and timed alongside We Feed the UK's Exhibition bringing together leaders from across the food movement. The tour also marked the soft launch of a new film documenting Debal's story, fronted by much-loved food journalist Dan Saladino.

THE SAVITRI WANNEY CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5. Discretionary Grants

Now, more than ever, there is a demand for emergency grants in response to humanitarian and natural disasters. Recognising that Savitri is not best placed to deliver long-term strategic support in response to such a range of causes, these grants tend to be made on a one-off basis to local NGOs who can respond effectively to their specific and emergent needs. This year, a total of £82,000 was granted to; NGOs providing emergency medical aid relief to Gaza, two NGOs providing meals and nutritional programmes to vulnerable communities, an education scholarship programme in Thailand and a homelessness project in the UK. In addition, a number of discretionary grants were donated to mark the passing of our much-loved Chair of Trustees, the late Devika Waney Mokhtarzadeh.

The Savitri Foundation

We guarantee quality local understanding, due diligence and monitoring of our Indian partners through our sister organisation the Savitri Waney Charitable Foundation which is based and registered in India (under the Maharashtra Public Trusts Act: E-21518). No direct grants were made to the Foundation, but we continue to work closely to support our existing partnerships with rural community health projects; Akhand Jyoti Eye Hospital, Cachar Cancer Hospital and Emmanuel Hospital Association. In addition, our partnerships with the Pesticide Action Network (PAN) India, Aaina and The Bharat Agroecology Fund, all of which are supporting farming communities to shift to more agroecological and regenerative farming techniques to help improve outcomes for the people and the planet.

Looking Ahead

The Trust will continue to fund selected projects that are discussed and reviewed throughout the year and finalised with Trustees. The Trust expects to be able to continue this through support from its donor network, fundraising partnerships and the careful stewardship of its existing investments. The overhead costs of running the Trust will continue to be met in line with the objectives of the charity.

THE SAVITRI WANEY CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

THE SAVITRI WANEY CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Review of Income

In 2024-25 a total of £489,189 was received via several income streams as detailed below.

Small Change for Big Change: Donations are received from a £1 voluntary contribution from diners of LPM, Zuma, Coya and Roka restaurants in London. A total of £206,678 was raised collectively by our partner restaurants; LPM raised £33,885 and the Arts club raised £4,566 restricted towards eyecare programmes. Coya raised £25,778, Zuma raised £50,086 and Roka restaurants (venues: Mayfair, Charlotte Street, Aldwych and Canary Wharf) raised £92,363 as unrestricted donations towards all project areas. At the year end, there was £45,391 due from the restaurants.

Individual Donations: A total of £52,199 was received from individual donations. Of this total £2,109 of funds were unrestricted and £50,090 of funds were restricted to specific project spending.

Gift Aid: A total of £6,669 was received

Investment Income: A total of £223,642 was received from investments and interest.

Funds brought forward from 2023-24: In addition to the funds received throughout the year, several donations totalling £58,970 were brought forward from previous financial years

Funds to carry forward: Restricted funds totalling £7,769 are to be carried forward to the financial year of 2025-26 when they can be implemented.

Review of Expenditure

In 2024-25, a total of £1,147,389 was spent collectively on: Charitable activities (Grants: £876,262) Overheads including audit costs: (£203,401) and investment management fees (£67,725).

Related Parties

Details of the Trust's related parties and the transactions which have taken place have been discussed in note 22 of the financial statements, page 25.

Investment Performance Report 2024-25

The Savitri Trust's investment portfolios are managed by Citi, Cazenove Capital (Cazenove) and Bank J Safra Sarasin (Gibraltar), London branch (BJSS) in the UK. Each bank provides regular reports to the Savitri Trust, so that the performance of each portfolio can be monitored and analysed.

Summary of the year: 1 April 2024 – 31 March 2025:

The performance of all the portfolios fluctuated throughout the period, following global markets. The MSCI World index increased 5.73% during the period. However, the disciplined drawdown strategy across the Trust's portfolios ensured that all grant commitments were met in full. The portfolio in Citi continues to be in sell down mode and currently contains the two remaining investments in real estate and private equity.

Total Assets across all portfolios on 31 March 2025: £8,808,648 (USD 11,363,156 @1.29) (2024: £9,449,041)

1. **Cazenove**
Balance as of 31 March 2025: £5,041,852 (USD 6,503,989 @1.29)
Cazenove time weighted return: 1.3%
1. **BJSS:**
Balance as of 31 March 2025: £3,721,958 (USD 4,801,327 @1.29)
BJSS time weighted return: 3.01%
1. **Citibank:**
Balance as of 31 March 2025: £44,838 (USD 57,841 @1.29)
This portfolio is in sell down mode and currently contains two remaining investments in real estate and private equity.

Public Benefit Compliance Statement

In furtherance to the Trust's Charitable objectives, the charity's trustees have complied with the Charities Act 2011 to have due regard to the guidance contained in the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the public benefit requirement under the Act.

THE SAVITRI WANNEY CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

The Trustees have considered the Trust's financial position and the risks it faces. As the Trust meets all of its support costs and grant commitments from its reserves, the Trustees' policy is to maintain sufficient unrestricted reserves to enable the Trust to continue its activities and meet its obligations as they fall due. The Trustees aim to hold unrestricted reserves equivalent to a minimum of one year's anticipated running costs together with provision for committed future grants. This level of reserves is reviewed regularly and is considered adequate to provide financial stability and ensure the effective and ongoing operation of the Trust.

At end of year 31 March 2025, the charity has £34,927 in Restricted reserves and £8,911,415 in Unrestricted reserves. Total Assets less current liabilities: £8,946,342.

Several measures are in place to manage risk. The trustees actively review the major risks that the charity faces on a regular basis and believe controls over key financial resources in the event of adverse conditions are enough. The trustees have also examined other operational and business risks that they are faced with and confirm that they have established systems to manage any significant risk.

Key Management Personnel Remuneration Policy

The key management of the Charity are regarded as its Trustees and the Trust Director. The Trustees do not receive any remuneration or benefits in kind. The Trust Director receives salaries based on market rate with no benefits in kind. The Savitri Trust aims to pay staff a fair salary that is competitive within the charity sector, proportionate to the complexity of each role, and responsible in line with the charitable objectives. The remuneration policy's suitability and relevance are reviewed as appropriate, including reference to comparisons with other charities ensuring Savitri Trust remains sensitive to pay and employment conditions in the broader sector.

Structure, governance and management

On 1 April 2019 all the assets, liabilities and activities of the original trust (Charity Commission Registration number 1087972) were transferred to the Savitri Wanney Charitable Trust (CIO Foundation) (Charity Commission Registration number 1179087).

The trustees who served during the year and up to the date of signature of the financial statements were:

A. C Wanney OBE

G Wanney

J Wanney

A. Shivdasani

Mrs D Mokhtarzadeh

(Deceased 18 October 2024)

E Bond

P. Bijur

J D Wanney

V. Suri

D Wanney

(Appointed 19 November 2024)

Recruitment and appointment of trustees

The power of appointing new or additional trustees is vested jointly in the Settlers of the Trust. The Settlers and Director of the Trust are responsible for the induction and training of newly appointed trustees, which involves awareness of Trustee responsibilities, the governing documents, administration procedures, history, and ethos of the Trust as a whole. The day-to-day running operations are delegated to the Trust Director, Grants Manager and Bookkeeper.

THE SAVITRI WANNEY CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

In Loving Memory of Devika Waney Mokhtarzadeh

It is with heavy hearts that in October 2024, we announced the passing of our Chair of Trustees, Devika Waney Mokhtarzadeh. Devika was a driving force behind the Savitri Trust since its inception, working alongside her mother, Judith and father, Arjun Waney OBE, to shape and guide our mission. She passionately spearheaded impactful community health projects across rural India ranging from maternal health, child malnutrition, curable blindness, palliative care, and improving livelihoods.

In recent years, Devika's deep love for the natural world overflowed into our programmes and began to shape our work in new and meaningful ways. She championed projects that bridged the health of both people and the planet, focusing on agroecology, biocultural diversity, youth activists and the fight against chemical pollution. She was truly excited by the possibility of a more just and equitable world; the golden promise that we are, in our tiny part, working towards. She believed in funding in community; working together with others to tackle complex global issues, and she was not afraid to challenge the traditional approach to philanthropy. Always pushing herself and those around her to think more deeply and act boldly. A constant presence at the heart of the Savitri Trust since our formation, Devika was involved in all aspects of our work. She led with a generous heart and a curious mind. She brought fun and joy to our small team here in the UK and India, encouraging us to approach our work with the same enthusiasm and love. Beyond that - she was a true friend, mentor and inspiration to many, and her honesty, compassion and warmth will be greatly missed. She once said, "Hope, love of beauty, and the perfection of the natural world are drivers for me. We all have different reasons, but hope is the positive outcome. What more can we claim than that?"

Our thoughts are with her family and friends and all who loved her. Together we will carry her hope, activism and passion for the people and the places she cared about, through the work of the Savitri Trust moving forward.

Organisational structure

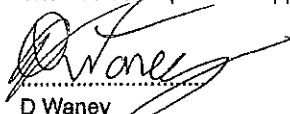
The Trust is principally UK-based with its offices in London. Please refer to the legal and administrative page for more details.

Other matters

Management of the Trust

The Trust Director is Emily Kerr Muir, who was appointed to this role in February 2018. The Grants Manager is Siobhan McCarthy Morton who was appointed in September 2023. The Bookkeeper Sam Frost was appointed in February 2024.

The trustees report was approved by the Board of Trustees.



D Waney
Trustee

Date: 22/01/2026

THE SAVITRI WANEY CHARITABLE TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SAVITRI WANNEY CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE SAVITRI WANNEY CHARITABLE TRUST

Opinion

We have audited the financial statements of The Savitri Wanney Charitable Trust (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE SAVITRI WANNEY CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE SAVITRI WANNEY CHARITABLE TRUST

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

THE SAVITRI WANNEY CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)


TO THE TRUSTEES OF THE SAVITRI WANNEY CHARITABLE TRUST

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Hazel Day BSc (Hons) FCA DChA (Senior Statutory Auditor)

For and on behalf of Xeinadin Audit Limited, Statutory Auditor

Chartered Accountants

46-48 East Street

Epsom

Surrey

KT17 1HQ

United Kingdom

Date: ~~22.11.2020~~

Xeinadin Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE SAVITRI WANEY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	170,733	94,814	265,547	195,688	76,508	272,196
Investments	4	223,642	-	223,642	182,783	-	182,783
Total income		394,375	94,814	489,189	378,471	76,508	454,979
Expenditure on:							
Raising funds	5	67,725	-	67,725	71,035	-	71,035
Charitable activities	6	987,504	92,160	1,079,664	945,067	67,406	1,012,473
Total expenditure		1,055,229	92,160	1,147,389	1,016,102	67,406	1,083,508
Net gains/(losses) on investments	12	(172,248)	-	(172,248)	429,345	-	429,345
Net income/(expenditure) and movement in funds		(833,102)	2,654	(830,448)	(208,286)	9,102	(199,184)
Reconciliation of funds:							
Fund balances at 1 April 2024		9,744,517	32,273	9,776,790	9,952,803	23,171	9,975,974
Fund balances at 31 March 2025		8,911,415	34,927	8,946,342	9,744,517	32,273	9,776,790

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

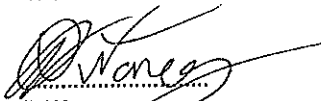
THE SAVITRI WANNEY CHARITABLE TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
Fixed assets			
Investments	14	8,808,648	9,449,041
Current assets			
Debtors	16	45,665	58,970
Cash at bank and in hand		127,942	302,729
		173,607	361,699
Creditors: amounts falling due within one year	17	(35,913)	(33,950)
Net current assets		137,694	327,749
Total assets less current liabilities		8,946,342	9,776,790
The funds of the charity			
Restricted income funds	19	34,927	32,273
Unrestricted funds	20	8,911,415	9,744,517
		8,946,342	9,776,790

The financial statements were approved by the trustees on 22/01/2026


D Wanney
Trustee

THE SAVITRI WANEY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The principle address of Savitri Waney Charitable Trust is Thomas House, 84 Eccleston Square, London SW1V 1PX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE SAVITRI WANEY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. Rental income is accounted for when receivable. Investment income is allocated to restricted and unrestricted funds based on the proportion of assets held within each fund.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial Instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE SAVITRI WANEY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	170,733	94,814	265,547	195,688	76,508	272,196

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	185,199	173,850
Interest receivable	38,443	8,933
	223,642	182,783

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment management	67,725	71,035

THE SAVITRI WANEY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Grant funding activities	1	-
Grant funding of activities (see note 7)	876,263	855,129
Share of support and governance costs (see note 8)		
Support	185,600	136,950
Governance	17,800	20,394
	<u>1,079,664</u>	<u>1,012,473</u>
Analysis by fund		
Unrestricted funds	987,504	945,067
Restricted funds	92,160	67,406
	<u>1,079,664</u>	<u>1,012,473</u>

THE SAVITRI WANEY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Grants payable

	Charitable activities 2025 £	Charitable activities 2024 £
Grants to institutions:		
AJEH/YSSACT	34,983	168,268
Emmanuel Hospital Association (EHA)	119,145	81,942
Cachar Cancer Hospital	53,467	34,572
The Gaia Foundation (Seed Sovereignty Project)	20,000	30,000
The Gaia Foundation (Love Trust Grant)	5,000	-
Global Greengrants Fund UK (BAF and The Iris Project)	45,000	45,000
Aalna	17,674	18,085
Farming the Future (Social Change Nest)	50,000	-
Farming the Future (Prism the gift fund)	-	75,000
Soil Association	5,000	10,000
Stop Ecocide	20,000	20,000
Granville Community Kitchen	10,000	-
Women's Environmental Network (restricted)	10,000	10,000
Women's Environmental Network (unrestricted)	10,000	-
Cancer Prevention Education Society	10,000	10,000
CHEM Trust	40,000	40,000
ClientEarth	100,000	100,000
Pesticide Action Network UK	40,000	40,000
Pesticide Action Network India	34,242	34,068
Watershed Investigations	15,000	15,000
Fundo Socio Ambiental Casa	28,902	14,405
Synchronicity Earth	19,278	22,009
Grupo Sauva (Voo da Vespa)	9,816	-
Global Diversity Foundation	25,000	10,000
The Cultural Conservancy (Lush Spring Prize)	9,861	-
Coalition Wild	7,894	3,872
Force of Nature	20,000	15,000
Youth for Sustainable Travel (LAYCS)	10,000	-
The Amos Trust	24,000	-
The Big Give	-	5,000
The Tulsi Chanrai Foundation	-	22,908
Other and discretionary	82,000	30,000
	<u>876,262</u>	<u>855,129</u>

-

THE SAVITRI WANEY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

	2025 £	2024 £
Staff costs	115,450	90,189
Bank charges and exchange differences	16,694	1,411
Office cost	44,881	36,081
Staff training	6,022	6,648
Travel	2,553	2,621
Governance costs	17,800	20,394
	<u>203,400</u>	<u>157,344</u>
Analysed between:		
Charitable activities	<u>203,400</u>	<u>157,344</u>

	2025 £	2024 £
Governance costs comprise:		
Audit fees	10,800	20,394
Accountancy	7,000	-
	<u>17,800</u>	<u>20,394</u>

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	<u>10,800</u>	<u>20,394</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Employees	<u>2</u>	<u>3</u>

THE SAVITRI WANNEY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11	Employees	(Continued)	
	Employment costs	2025 £	2024 £
	Wages and salaries	106,914	80,632
	Social security costs	6,324	8,489
	Other pension costs	2,212	1,068
		<u>115,450</u>	<u>90,189</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>61,432</u>	<u>60,172</u>

12 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Sale of investments	<u>(172,248)</u>	<u>429,345</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE SAVITRI WANEY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Fixed asset investments

	Listed investments	Cash held in investment portfolio	Total
	£	£	£
Cost or valuation			
At 1 April 2024	8,982,519	466,522	9,449,041
Additions	1,929,271	2,314,044	4,243,315
Valuation changes	(172,248)	-	(172,248)
Investment income	-	189,758	189,758
Exchange movement	42,156	(15,117)	27,039
Disposals	(2,314,044)	(2,546,488)	(4,860,532)
Management fees	-	(75,679)	(75,679)
	<u>8,467,654</u>	<u>333,040</u>	<u>8,800,694</u>
At 31 March 2025			
	<u>8,467,654</u>	<u>265,315</u>	<u>8,732,969</u>
Carrying amount			
At 31 March 2025	<u>8,467,654</u>	<u>265,315</u>	<u>8,732,969</u>
At 31 March 2024	<u>8,982,519</u>	<u>466,522</u>	<u>9,449,041</u>

15 Financial instruments

	2025	2024
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	<u>340,994</u>	<u>466,522</u>

16 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	<u>45,665</u>	<u>58,970</u>

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	372	1,054
Other creditors	14	-
Accruals and deferred income	35,527	32,896
	<u>35,913</u>	<u>33,950</u>

THE SAVITRI WANEY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	2,212	1,068

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Eyecare (AJEH)	32,273	38,541	(35,887)	34,927
Palliative care	-	56,273	(56,273)	-
	<u>32,273</u>	<u>94,814</u>	<u>(92,160)</u>	<u>34,927</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
AJEH/YSSACT	263	75,308	(43,298)	32,273
Tulsi Chanrai Foundation	22,908	-	(22,908)	-
Palliative Care	-	1,200	(1,200)	-
	<u>23,171</u>	<u>76,508</u>	<u>(67,406)</u>	<u>32,273</u>

Eyecare (AJEH)

Funds are raised through the partner restaurant in London (LPM), The Arts Club and individual donations. This represents funds which are restricted towards funding eyecare (AJEH).

Palliative Care

Funds are raised through individual donations which are restricted towards the palliative care program.

THE SAVITRI WANEY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
General funds	9,744,517	394,375	(1,055,229)	(172,248)	8,911,415
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
General funds	9,952,803	378,471	(1,016,102)	429,345	9,744,517

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Investments	8,808,648	-	8,808,648
Current assets/(liabilities)	102,767	34,927	137,694
	8,911,415	34,927	8,946,342
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Investments	9,449,041	-	9,449,041
Current assets/(liabilities)	295,476	32,273	327,749
	9,744,517	32,273	9,776,790

THE SAVITRI WANNEY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Related party transactions

The Savitri Foundation

Whilst no direct grants were made to the Savitri Foundation this year (a large part of the work was funded using a corpus donation by the Trust in previous years) we continue to work closely with the Foundation to monitor and maintain existing project partnerships as well as carry out research and due diligence of new potential project partners in India. The Foundation works in partnership with the Trust and Mrs Devika Mokhtarzadeh sat as a Trustee on the Foundation's board.

The Restaurant Partnership

During the year donations are received from our partner restaurants in London, UK. Donations are received from a £1 voluntary contribution from diners of LPM (Azur Ltd), and Zuma, Roka and Coya (Azumi Group) and The Arts Club. Mr Arjun Wanney is Founder, Director and Shareholder of Azumi Ltd and Shareholder of Coya Restaurant Ltd. and Coya Angel Ltd. He is a Shareholder at The Arts Club. Mrs Judith Wanney is Shareholder and Director of Azumi Ltd and The Arts Club. The Late Mrs Devika Mokhtarzadeh, and Mr Jai Wanney are also Directors of Azumi Ltd and The Arts Club. During the year, LPM raised £33,885 Zuma raised £50,086 Roka raised £92,363 and Coya raised £25,778. The Arts Club raised £4,566. At the year end, there was £45,391 due from the restaurants.

The Trustees

The Savitri Trust sometimes receives contributions from the Trustees towards project costs. 100% of overheads are borne by the Family Trust Corpus with 100% of all public donations directed to our supported projects.

Included within donation and legacies received during the year, donations totalling £50,000 received from two Trustees was restricted towards the Palliative Care programmes. A further £900 unrestricted donation was received from another Trustee.

The Trust holds its investments with three companies: Citi Bank, Cazenove and J. Safra Sarasin. Mrs Rina Bijur (trustee) is Managing Director and Head of Private Banking with Safra, and as such excuses herself from any conversations or meetings relevant to Safra's investment decisions.

This year, the Savitri Trust did not host any fundraising events.