

REGISTERED COMPANY NUMBER: 11035535 (England and Wales)
REGISTERED CHARITY NUMBER: 1179082

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
SWAMINARAYAN SPORTS WORLD

Thaker & Co.
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SWAMINARAYAN SPORTS WORLD

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FOR THE YEAR ENDED 31 MARCH 2025**

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SWAMINARAYAN SPORTS WORLD (REGISTERED NUMBER: 11035535)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11035535 (England and Wales)

Registered Charity number

1179082

Registered office

334-336 Goswell Road
London
EC1V 7RP

Trustees

B R Hirani
M K Hirani
P B Korat
B S Patel
J H Patel
D A Famutimi (appointed 28.5.25)

Company Secretary

Approved by order of the board of trustees on 28 February 2026 and signed on its behalf by:



P B Korat - Trustee

SWAMINARAYAN SPORTS WORLD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		12,965	8,743
Investment income	2	47,868	43,730
Total		<u>60,833</u>	<u>52,473</u>
 EXPENDITURE ON			
Raising funds	3	32,432	27,450
Other		317	88
Total		<u>32,749</u>	<u>27,538</u>
 NET INCOME		28,084	24,935
 RECONCILIATION OF FUNDS			
Total funds brought forward		19,913	(5,022)
 TOTAL FUNDS CARRIED FORWARD		<u><u>47,997</u></u>	<u><u>19,913</u></u>

The notes form part of these financial statements

SWAMINARAYAN SPORTS WORLD (REGISTERED NUMBER: 11035535)

**BALANCE SHEET
31 MARCH 2025**

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	7	1,678,407	1,685,640
CURRENT ASSETS			
Cash at bank and in hand		35,591	35,274
NET CURRENT ASSETS		<u>35,591</u>	<u>35,274</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,713,998	1,720,914
CREDITORS			
Amounts falling due after more than one year	8	(1,666,001)	(1,701,001)
NET ASSETS		<u>47,997</u>	<u>19,913</u>
FUNDS	9		
Unrestricted funds		<u>47,997</u>	<u>19,913</u>
TOTAL FUNDS		<u>47,997</u>	<u>19,913</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SWAMINARAYAN SPORTS WORLD (REGISTERED NUMBER: 11035535)

**BALANCE SHEET - continued
31 MARCH 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 February 2026 and were signed on its behalf by:


P B Korat - Trustee

The notes form part of these financial statements

SWAMINARAYAN SPORTS WORLD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents received	47,850	43,730
Deposit account interest	18	-
	<u>47,868</u>	<u>43,730</u>

SWAMINARAYAN SPORTS WORLD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

3. RAISING FUNDS

Investment management costs	31.3.25	31.3.24
	£	£
Property repairs	<u>9,751</u>	<u>5,100</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	<u>7,233</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	8,743
Investment income	<u>43,730</u>
Total	<u>52,473</u>
EXPENDITURE ON	
Raising funds	27,450
Other	<u>88</u>
Total	<u>27,538</u>
NET INCOME	24,935
RECONCILIATION OF FUNDS	
Total funds brought forward	(5,022)

SWAMINARAYAN SPORTS WORLD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted fund £
<u>19,913</u>

TOTAL FUNDS CARRIED FORWARD

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024 and 31 March 2025	<u>1,678,407</u>	<u>7,233</u>	<u>1,685,640</u>
DEPRECIATION			
Charge for year	<u>-</u>	<u>7,233</u>	<u>7,233</u>
NET BOOK VALUE			
At 31 March 2025	<u>1,678,407</u>	<u>-</u>	<u>1,678,407</u>
At 31 March 2024	<u>1,678,407</u>	<u>7,233</u>	<u>1,685,640</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25 £	31.3.24 £
Other creditors	<u>1,666,001</u>	<u>1,701,001</u>

Shree Kutch Swaminarayan Temple East London have provided interest free loan of £ 1,701,001 of which £ 35,000 (2024 - £Nil) was repaid during the year.

9. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	<u>19,913</u>	<u>28,084</u>	<u>47,997</u>
TOTAL FUNDS	<u>19,913</u>	<u>28,084</u>	<u>47,997</u>

SWAMINARAYAN SPORTS WORLD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,833	(32,749)	28,084
TOTAL FUNDS	<u>60,833</u>	<u>(32,749)</u>	<u>28,084</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	(5,022)	24,935	19,913
TOTAL FUNDS	<u>(5,022)</u>	<u>24,935</u>	<u>19,913</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,473	(27,538)	24,935
TOTAL FUNDS	<u>52,473</u>	<u>(27,538)</u>	<u>24,935</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	(5,022)	53,019	47,997
TOTAL FUNDS	<u>(5,022)</u>	<u>53,019</u>	<u>47,997</u>

SWAMINARAYAN SPORTS WORLD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,306	(60,287)	53,019
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>113,306</u>	<u>(60,287)</u>	<u>53,019</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.