

Charity No. 1179079 (England & Wales)

Rural Aid International

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

02/03/2020 - 01/03/2021

Charity no: 1179079
(England and Wales)

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Charity No. 1179079 (England & Wales)

ADMINISTRATIVE INFORMATION

Charity Number	1179079 (England and Wales)
Registered Office	12 LADY CROSS BUSINESS PARK HOLLOW LANE DORMANSLAND LINGFIELD RH7 6PB
Directors and Trustees	Trustees names and date of appointment Riffat Moqeen – 7 th January 2021 Bahzad Anwar - 15th February 2018 Sajjad Qaisar Ahmad Begum – 15th February 2018
Administrator	Chapel and York International Unit 12, Ladycross Business Centre Hollow Lane Lingfield Surrey, RH7 6PB
Bankers	The Bank account is not opened and is under process

REPORT OF THE TRUSTEES FOR THE Period ending 01/03/2021

The trustees are pleased to present their annual Trustees' report together with the financial statements of the Rural Aid International for the period ended 1st March 2021

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 of the accounts and comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

To preserve and protect good health for the public benefit within rural socially and economically disadvantaged communities in countries overseas by providing health education on health issues such as hygiene, nutrition, clean drinking water and sanitation, providing medical services and vaccinations, to help prevent disease and create resilience and to support such other general charitable purposes as the trustees may in their absolute discretion determine.

- Trustees have considered the public benefit requirement under the Charities Act 2011.

ACHIEVEMENTS

The organisations achievements in the accounting period 02/03/2020 - 01/03/2021 a review. The following activities performed by the trustees on voluntarily basis:

1. Development and finalized the Logos and other material including social media pages.
2. Development of policies: During the period trustees complete the process of development of the following policies:
 - a) Safeguarding vulnerable beneficiaries
 - b) Volunteer management
 - c) Complaints handling
 - d) Anti-Money Laundering Policy
 - e) Value of Money
 - f) Fundraising and Investment
 - g) Risk Management
 - h) website development
3. Development of charity profile

REPORT OF THE TRUSTEES FOR THE Period ending 01/03/2021

FINANCIAL REVIEW

The trustees initiated the bank account opening process with CAF Bank. Submitted the response on the queries by the CAF bank. The trustees finally submitted again all account opening request including all required documents. Due to the COVID-19 the bank opening process is in delay.

Due to non-availability of bank account, the trustees not initiated the fundraising and not completed the activities as per plan.

RESERVES POLICY

The current policy of the trustees is to maintain only minimal reserves. This is because commitments will not be made beyond donations received and operating costs are expected to be kept at a low level which should be covered by donations. At the period end the charity had free reserves of value of reserves.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been, or will be, established to enable the necessary steps to be taken to lessen these risks.

The main risk to the charity is that donation income does not arise which would significantly reduce the level of charitable activity possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Rural Aid International is a UK registered charity and is constituted as a Charitable Incorporated Organisation and therefore governed by its Trust Deed.

The charity is organised so its Trustees meet at various intervals and exercise responsibility for its governance. In the intervening periods the secretary deals with the routine business.

All trustees give their time freely and no trustee remuneration or expenses was paid in the year. In addition, no out of pocket expenses were reimbursed to the trustees and no trustee had any beneficial interest in any contract with the charity during the year.

REFERENCE AND DEMONSTRATIVE INFORMATION

The administrative information is set out on page 1 of these financial statements. The Trustees of the Rural Aid International are its trustees for the purposes of Charity Law.

The trustees and officers serving during the period and since the year end were as follows:

<u>Trustees Name</u>	<u>Date of Appointment</u>
Riffat Moqeem	7 th January 2021
Bahzad Anwar	15th February 2018
Sajjad Qaisar Ahmad Begum	15th February 2018

The Board has the power to appoint additional trustees as it considers fit to do so.

REPORT OF THE TRUSTEES FOR THE Period ending 01/03/2021

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Rural Aid International trustees are responsible for preparing a trustee's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom accepted Accounting Practice).

The law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable Accounting Standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the board on 29th April 2020 and signed on their behalf by:



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Riffat Moqem Chair

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 1st March 2021

SUMMARY INCOME & EXPENDITURE ACCOUNT

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>Current</u> <u>year</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>Current</u> <u>year</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>Previous</u> <u>Year</u> <u>£</u>
<u>INCOMING RESOURCES</u>				
Donations	3	0	0	0
Other income		0	0	0
TOTAL INCOMING RESOURCES		<u>0</u>	<u>0</u>	<u>0</u>
<u>EXPENDITURE</u>				
		0	0	0
Charitable activities	4			
Other	5			
Total				
NET INCOME		<u>0</u>	<u>0</u>	<u>0</u>
Total funds brought forward		0		
Beginning of accounting period			0	0
Total funds carried forward		<u>0</u>	<u>0</u>	<u>0</u>
End of accounting period				

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 and 8 form part of these financial statements.

BALANCE SHEET FOR THE PERIOD ENDED 1st March 2020

	Current Year	Previous Year
	£	£
CURRENT ASSETS	0	0
Cash at bank and in hand	0	0
Debtors		
NET CURRENT ASSETS	<u>0</u>	<u>0</u>
CREDITORS		
Creditors falling due within one year		
TOTAL ASSETS LESS CURRENT LIABILITIES		
FUNDS	0	0
Unrestricted funds	0	<u>0</u>
TOTAL CHARITY FUNDS	<u>0</u>	<u>0</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27th April 2021 and are signed on its behalf by:



.....
Mirza Moqem Baig - Chair

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 1st March 2021

1. ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The organisation name meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was required. No restatements were required.

(c) Income

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

(d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

All expenditure is accounted for on an accruals basis, however currently the administration and governance expenditure for the Foundation is paid by the charity.

2. LEGAL STATUS OF THE TRUST

The trust is a charitable incorporated organisation registered with the Charity Commission in England and Wales.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 1st March 2021 (CONTINUED)

3. DONATIONS AND GIFT AID **Current Year**

	£
Donations	-
Gift Aid	-
TOTAL DONATIONS & GIFT AID	-

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES **Current Year £**

Grants	-
TOTAL EXPENDITURE	-

The Charity undertakes charitable activities through grant making in support of its charitable objectives.

5. TAXATION

As the Charity's aim to facilitate the advancement of education, the relief of poverty the advancement of religion and other such purposes, it is not subject to Corporation Tax.

6. RELATED PARTY TRANSACTIONS

None of the Trustees have been paid any remuneration or received any other benefits from an employment with the Charity or related party.

There have been no related party transactions in the reporting period.