

Registered Charity No: 1179077

**Homewise Society
A Charitable Incorporated Organisation
Annual Report and Financial Statements
for the Year ended 31 March 2023**

Lee Accountancy Services
186 Union Road, Oswaldtwistle, Lancashire BB5 3EG

Contents

Reference and Administrative Details	1
Trustees Report	2 to 3
Independent examiner's report	4
Statement of financial activities	5
Balance Sheet	6
Notes to the financial statements	7 to 12
Income and Expenditure account	13 to 14

Homewise Society CIO

Reference and Administrative Details

Registered Charity Number	1179077
Trustees	B Holden MBE JP (Chair)
	J L Moore (Treasurer) Appointed 26th July 2022
	M Abid (Vice Chair)
	D L King
	D Westell
	M Baldwin Appointed 26th July 2022
Address	Unit 3 Allied House Burnley Road Clayton-le-Moors BB5 5TW
Accountant	Lee Accountancy Services 186 Union Road Oswaldtwistle Lancashire BB5 3EG

Homewise Society CIO

Trustees' Report

Report of Members of the Board of Trustees for the year ended 31st March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Homewise Society CIO is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission on 5th July 2018 (formerly a Co-operative Community Benefit Society and has been operating since August 1987).

The organisation is governed by its constitution.

CORE OBJECTIVES

- To provide a fully comprehensive Home Improvement Agency service
- To provide advice/support on financing home repairs and improvements
- To enable clients to obtain relevant services; energy efficiency grants/advice, crime prevention, fire safety etc.,
- To provide additional support to older/disabled people to aid independent living
- To provide advice and support on sources of funding

Homewise Values

Friendly, supportive, caring staff
Personal services, regularly going above and beyond
Pride in organisation - small but efficient
Rise to challenge, overcome obstacles, think outside the box
Resolve problems by working as a team with partners

"Overall, Homewise is more than just a company, we are a family who go the extra mile for our clients, resolving issues however small or large. We not only provide services but also a support network which our clients know they can count on to help them find a solution to any problems"

Recruitment and induction of new trustees

Trustees are members of the local community who are usually involved with the voluntary sector.

If a Trustee resigns a new member is recruited by the existing trustees

New trustees attend an induction meeting given by the Chief Officer to brief them on their roles and responsibilities.

The Trustees are given the background of the organisation and details of all the services provided. New trustees are asked to complete a skills audit and provided with an information pack which includes the dates of future meetings. The final part of the induction is to show the trustees around the premises and be introduced to staff, fellow trustees are introduced at meetings of the Trustees.

Reporting and reviewing

Trustees review activities, finances and quality of services quarterly. Information and evaluation reports are provided to funders and Trustees, who review performance and set new targets, considering future demands.

ACHIEVEMENTS & PERFORMANCE

It has been another very challenging year, with staff continuing to go the extra mile to provide the vital services needed to keep people safe, secure, warm and independent in their own home.

We have now settled into Allied House, Clayton le Moors which is a more accessible location for clients. Two officers continue to work from home providing the essential support that is needed to enable people with memory issues and their carers remain in their own home.

Our services and support have always been needed but with the difficulties and hardships with rising energy bills, increased cost of living is made more difficult if you are living in an unfit, cold, damp home. In partnership with Hyndburn and Rossendale Borough Council we have been administering their Affordable Warmth Grants, in addition to providing free Gas Fire and Boiler Servicing.

MAINTAINING HIGH QUALITY SERVICES

Homewise continues to meet the Investors in People standards (held since 1998) following a review in January 2023.

Client satisfaction - is very important to us, with all aspects of our services being monitored for quality. During the year 100% felt our services were Excellent (98.18%) or Very Good (1.82%).

Trustees' Report (continued)

During the year -

Homewise continues to provide the full range of services in Hyndburn and Ribble Valley and Minor Aids Adaptations and Affordable Warmth Grants in Rossendale. Support is available to people with memory issues and their carers throughout East Lancashire with additional support via Dementia Grants in Burnley. Recycling of Disability Aids continues to provide essential aids at a fraction of the RRP.

During the year we have assisted 3,878(3,079 last year) people/families which has resulted in providing 2,239 (1,987 last year) housing repairs, improvements, energy efficiency works, Handyperson small essential repairs, minor aids and adaptations, accident prevention and security works. Our Independent Living Centre has supported 512 (509 last year) clients with disability aids to meet their individual needs.

The **Memory Matters** project continues to have an enormous impact on supporting people living with Dementia and their carers and has assisted 302 (337 last year) people/families during the year. In addition, NHS/Social Care makes a staggering potential cost saving of £180,000 on preventing falls and a maximum of £3,510,000 savings on residential care per year. Estimated savings from July 2014 £123,641,000. NHS East Lancs CCG have agreed funding until March 2024.

Looking to the future

Although we have sufficient reserves, our long-term sustainability remains a major concern. We are very proud to provide these vital services and, although our future may be uncertain, we will continue to work hard to ensure that we continue to provide the support clients need by looking at every possibility to find a way for the service to continue for years to come.

FINANCIAL REVIEW

Financial position

At 31st March 2023 the level of reserves held was £416,110 of which £53,548 was unrestricted funds, £25,039 restricted funds and £337,523 designated as reserves. (Note 15)

Reserves policy

The trustees have reviewed the reserves of the charity. It is the general policy of the charity to maintain a level of reserves that is necessary to enable the charity to be managed efficiently and to provide a safe buffer if closure should be forced upon us. The trustees consider that the most appropriate level of designated reserves would be six months of unrestricted expenditure plus redundancy and other costs associated with closure amounting to £337,523.

On behalf of the Trustees

B Holden MBE - Chair

Approved by the Board on *8 August* 2023 and signed on its behalf by:

B Holden MBE JP
Chair - Trustee

J L Moore
Treasurer

Responsibilities and basis of report

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31st March 2023.

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Organisation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a member of the Association of Accounting Technicians (AAT), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.



Denise Dole MAAT
Lee Accountancy Services

9th August

2023

Homewise Society CIO
Statement of Financial Activities (including Income and Expenditure Account)
for the Year Ended 31 March 2023

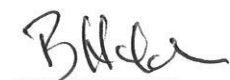
		Unrestricted & Designated Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
Income and Endowments					
Donations and Legacies	2.1	324	221	545	8,098
Charitable activities	2.2	345,994	178,292	524,286	395,429
Other trading activities					
Income from investments	2.3	3,248	-	3,248	1,883
		<u>349,565</u>	<u>178,513</u>	<u>528,079</u>	<u>405,410</u>
Expenditure on					
Expenditure on raising funds		-	-	-	-
Expenditure on charitable activities	3	349,399	193,896	543,295	424,185
Governance costs	3	1,946	190	2,136	5,605
Total resources expended		<u>351,345</u>	<u>194,086</u>	<u>545,431</u>	<u>429,790</u>
Net income / (expenditure)		(1,778)	(15,573)	(17,352)	(24,380)
Transfers					
Transfers between funds	15	(10,982)	10,982	-	-
Net movements in funds	15	(12,760)	(4,591)	(17,352)	(24,380)
Reconciliation of funds					
Total funds brought forward -	15	£	£	£	£
Restricted			29,631	29,631	151,218
Unrestricted		84,979		84,979	(3,752)
Designated		318,852		318,852	310,376
		<u>403,831</u>	<u>29,631</u>	<u>433,462</u>	<u>457,842</u>
Total funds carried forward -					
Restricted	15	£	£	£	£
Unrestricted		53,548	25,039	25,039	29,631
Designated		337,523		53,548	84,979
		<u>391,071</u>	<u>25,039</u>	<u>416,110</u>	<u>318,852</u>
		<u>391,071</u>	<u>25,039</u>	<u>416,110</u>	<u>433,462</u>

The notes on pages 7 to 12 form an integral part of these financial statements


Homewise Society CIO
Balance Sheet as at 31 March 2023

	Note	2023		2022
		£	£	£
Fixed assets				
Tangible assets	9		3,545	1,718
Current assets				
Stocks and work in progress		19,233		16,051
Debtors	10	134,908		58,328
Cash at bank and in hand		<u>362,143</u>		<u>393,539</u>
		516,284		467,918
Creditors: amounts falling due within one year	11	<u>(103,719)</u>		<u>(36,175)</u>
Net current assets			412,565	431,743
Net assets			<u>416,110</u>	<u>433,462</u>
The funds of the charity:	15			
Restricted funds			25,039	29,631
Designated fund			337,523	318,852
Unrestricted funds			53,548	84,979
Total charity funds			<u>416,110</u>	<u>433,462</u>

Approved by the Board on 8 August 2023 and signed on its behalf by:



B Holden MBE JP
Chair - Trustee



J L Moore
Treasurer

The notes on pages 7 to 12 form an integral part of these financial statements

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities', the Financial Reporting Standard applicable in the UK (FRS102).

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Deficits and surpluses on restricted and unrestricted funds at the balance sheet date are considered and, if considered appropriate, are eliminated or reduced by transfers to or from unrestricted funds.

Details of each fund are disclosed in note 15.

Income and Endowments

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Grants

Grants are recognised in the Income and Expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Going Concern

Significant funding from Lancashire County Council ended on 31st March 2020 for the Advice and Information/Handyperson Service the Trustees have agreed to use reserves to keep this service going.

Trustees are exploring options for the long term sustainability of these services, there are sufficient reserves to support the organisation for the next 12 months.

Whether the CIO can continue as a going concern in the long term depends on the continuation of current funding levels and for the present time the going concern basis remains appropriate.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery including motor vehicles	25% on cost
Fixtures, fittings and equipment	15% and 33% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Goods donated for resale

Donated goods for resale are measured at fair value on receipt and included in the accounts.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Pension costs

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. Analysis of incoming resources

2.1 Donations & Legacies

Amounts received	2023 £	2022 £
Fundraising donations	545	220
Multicare	-	150
	<u>545</u>	<u>370</u>

2.2 Charitable Activities

Amounts received from generated funds	2023 £	2022 £
Ribble Valley BC	1,070	1,136
Burnley BC	26,065	28,161
Onward Homes	36,735	-
Lancashire County Council	230,059	184,069
Clients' contributions & donations	27,125	44,770
Shop mobility scheme	(60)	46
HARV	142	-
Hyndburn BC fees	11,288	21,396
Other	52	-
	<u>332,476</u>	<u>279,578</u>

Grants

Citizens Advice	5,750	10,799
Community Solutions NW	9,673	-
Hyndburn BC Grant/LCC affordable warmth	24,933	25,501
Lancashire CC	318	-
Lancs Constabulary Community Safety Partnership	2,062	2,026
East Lancashire CCG	67,548	75,577
Independent Age	-	3,916
Electricity NW	6,000	-
Prospects Foundation	7,500	-
Ribble Valley BC	5,950	5,760
Rosendale BC	62,076	-
	<u>191,810</u>	<u>123,579</u>

Total incoming resources from Charitable Activities	524,831	403,527
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2.3 Investment income

Bank interest received	<u>3,248</u>	<u>1,883</u>
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Total revenue recognised	<u><u>528,079</u></u>	<u><u>405,410</u></u>
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The amount of income received during the year has been adjusted where amounts have been received in advance of expenditure to be incurred in 2023/24. Adjustments have also been made in respect of income relating the current year (2022/23) which was received after the balance sheet date.

The amounts shown above represent the amount that may properly be regarded as the income of the organisation over the year

3. Total resources expended

	Donations and legacies	Charitable activity	Governance	Total
	£	£	£	£
Direct costs				
Direct cost of materials	-	203,579		203,579
Other direct costs	-	707		707
Support costs				
Support staff		283,235		283,235
Motor vehicles		10,520		10,520
Premises		15,203		15,203
Support services		30,050		30,050
Governance -				
Cost of trustee meetings			344	344
Accountancy fees			1,792	1,792
Legal and professional costs				
	<u>-</u>	<u>543,295</u>	<u>2,136</u>	<u>545,431</u>

4. Trustees' remuneration and expenses

No trustees received any remuneration during the year.

5. Net income

Net income is stated after charging:

	2,023	2,022
	£	£
Depreciation of tangible fixed assets	<u>1,100</u>	<u>3,308</u>

6. Employees' remuneration

The aggregate payroll costs of employees was:

	2,023	2,022
	£	£
Wages and salaries	252,522	236,089
Social security	16,060	15,045
Pension	14,653	13,469
	<u>283,235</u>	<u>264,603</u>

No employees, including employee benefits were paid in excess of £60,000. The key management personnel of the society were paid £75,500 in total (2022 - £77,391)

7. Average number of employees

Average number of employees during the year was 14 (2022 - 12)

8. Taxation

The charity is exempt from taxation on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9. Tangible fixed assets

	Motor Vehicles £	Fixtures, fittings and Computer equipment £	Total £
Cost			
At 1 April 2022	14,175	13,306	27,481
Additions	3,700	-	3,700
Disposals	-	(11,235)	(11,235)
As at 31 March 2023	<u>17,875</u>	<u>2,072</u>	<u>19,947</u>
Depreciation			
At 1 April 2022	13,509	12,253	25,762
Charge for the year	1,008	92	1,100
Elim on disposal	-	(10,461)	(10,461)
As at 31 March 2023	<u>14,517</u>	<u>1,884</u>	<u>16,401</u>
Net book value			
As at 31 March 2023	<u>3,358</u>	<u>187</u>	<u>3,545</u>
As at 31 March 2022	<u>666</u>	<u>1,053</u>	<u>1,719</u>

10. Debtors

	2023 £	2022 £
Trade debtors	55,100	23,575
Sundry debtor	200	-
Prepayments	8,527	275
Accrued income	67,284	34,481
VAT debtor	3,797	-
	<u>134,908</u>	<u>58,331</u>

11. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	21,392	-
Sundry creditor	194	-
VAT	-	7,642
Accruals and deferred income	82,133	28,532
	<u>103,719</u>	<u>36,174</u>

Creditors amounts falling due with one year includes deferred income:

	2023 £	2022 £
Deferred income	<u>77,526</u>	<u>23,555</u>

12. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as follows:

	Land and buildings	
	2023 £	2022 £
Within 1 year	2,500	2,500
Between 1 and 5 years	-	-
	<u>2,500</u>	<u>2,500</u>

13. Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £14,653 (2022 - £13,469)

14. Related parties

There were no related party transaction during the year.

Controlling entity

The charity is controlled by the trustees.

15. Analysis of funds

	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Restricted funds					
Core Advice & Information	29,631	42,714	(47,306)		25,039
Affordable warmth	-	56,919	(63,307)	6,388	0
Dementia-memory matters	-	63,257	(63,257)		-
Essential work fund	-	5,689	(5,689)		-
Handyperson & Security	-	2,434	(4,245)	1,811	-
ILC Recycling Aids	-	7,500	(10,283)	2,783	-
	<u>29,631</u>	<u>178,513</u>	<u>(194,087)</u>	<u>10,982</u>	<u>25,039</u>
Designated funds					
Reserve	318,852	-	-	18,671	337,523
	<u>318,852</u>	<u>-</u>	<u>-</u>	<u>18,671</u>	<u>337,523</u>
Unrestricted funds					
Core Advice & Information	-	14,895	(38,710)	23,815	-
Affordable warmth	-	29,206	(23,649)		5,557
Dementia grant	-	24,393	(24,393)		-
Handyperson & Security	-	1,481	(7,764.34)	6,283	-
Homecare services	84,979	62,099	(40,218)	(61,058)	45,802
ILC Recycling Aids	-	9,302	(7,114)		2,189
Minor Aids & Adaptations	-	208,190	(209,497)	1,307	0
	<u>84,979</u>	<u>349,566</u>	<u>(351,345)</u>	<u>(29,653)</u>	<u>53,548</u>
	<u>433,462</u>	<u>528,079</u>	<u>(545,431)</u>	<u>-</u>	<u>416,110</u>

16. Net assets by fund

	Designated Funds	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Tangible assets	-	3,545	-	3,545	1,719
Current assets	337,523	71,930	106,831	516,284	467,920
Creditors: Amounts falling due within one year	-	(21,927)	(81,793)	(103,720)	(36,177)
Net assets	<u>337,523</u>	<u>53,548</u>	<u>25,039</u>	<u>416,110</u>	<u>433,462</u>

Income and Expenditure Account

Income

2.1 Donations & Legacies

Amounts received	2023 £	2022 £
Fundraising donations	545	220
Multicare	-	150
	<u>545</u>	<u>370</u>

2.2 Charitable Activities

Amounts received from generated funds	2023 £	2022 £
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Lancashire County Council	230,059	184,069
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Shop mobility scheme	(60)	46
HARV	142	-
Hyndburn BC fees	11,288	21,396
Other	<u>52</u>	<u>-</u>
	<u>332,476</u>	<u>279,578</u>

Grants

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Community Solutions NW	9,673	-
Hyndburn BC Grant/LCC affordable warmth	24,933	25,501
Lancashire CC	318	-
Lancs Constabulary Community Safety Partnership	2,062	2,026
East Lancashire CCG	67,548	75,577
Independent Age	-	3,916
Electricity NW	6,000	-
Prospects Foundation	7,500	-
Ribble Valley BC	5,950	5,760
Rossendale BC	62,076	-
	<u>191,810</u>	<u>123,579</u>

Total incoming resources from Charitable Activities	524,831	403,527
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Investment income

Bank interest received	<u>3,248</u>	<u>1,883</u>
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Carried forward	528,079	405,410
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Continued

Income and Expenditure Account (continued)

	2023 £	2022 £
Brought forward	528,079	405,410
Expenditure		
Cost of materials & direct costs	203,579	108,081
Employment costs	283,746	265,197
Establishment costs	14,371	25,546
Repairs and maintenance	964	4,449
Office expenses	12,124	2,270
Printing, post and stationery	2,387	5,170
Motor	10,520	9,170
Travel and subsistence	1,545	5
Advertising and promotion	-	988
Legal and professional costs	12,186	3,959
Depreciation of tangible fixed assets	1,100	3,308
Disposal of fixed assets	773	-
Governance		
Accountancy fees	1,792	1,608
Cost of trustee meetings	344	37
	545,431	429,788
Income less expenditure for the year	<u>(17,352)</u>	<u>(24,378)</u>