

Homewise Society
A Charitable Incorporated Organisation
Annual Report and Financial Statements
for the Year ended 31 March 2022

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Reference and Administrative Details

Registered Charity Number 1179077

Trustees	B Holden MBE JP (Chair)	
	D J Duckworth (Treasurer)	Deceased 25th June 2022
	M Abid (Vice Chair)	
	D L King	
	D Westell	

Address Unit 3 Allied House
Burnley Road
Clayton-le-Moors
BB5 5TW

Accountant Lee Accountancy Services
46 Pinewood Drive
Accrington
Lancashire
BB5 6UG

Homewise Society CIO

Trustees' Report

Report of Members of the Management Committee for the year ended 31st March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Homewise Society CIO is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission on 5th July 2018 (formerly a Co-operative Community Benefit Society and has been operating since August 1987).

The organisation is governed by its constitution.

CORE OBJECTIVES

- To provide a fully comprehensive Home Improvement Agency service in the districts of Hyndburn and Ribble Valley
- To provide advice/support on financing home repairs and improvements
- To enable clients to obtain relevant services; energy efficiency grants/advice, crime prevention, fire safety etc.,
- To provide additional support to older/disabled people to aid independent living
- To provide advice on welfare benefits/other funding those clients may be entitled to

Homewise Values

Friendly, supportive, caring staff
Personal services, regularly going above and beyond
Pride in organisation - small but efficient
Rise to challenge, overcome obstacles, think outside the box
Resolve problems by working as a team with partners

"Overall, Homewise is more than just a company, we are a family who go the extra mile for our clients, resolving issues however small or large. We not only provide services but also a support network which our clients know they can count on to help them find a solution to any problems"

Recruitment and induction of new trustees

Trustees are members of the local community who are usually involved with the voluntary sector.
If a Trustee resigns a new member is recruited by the existing trustees

New trustees attend an induction meeting given by the Chief Officer to brief them on their roles and responsibilities.
The Trustees are given the background of the organisation and details of all the services provided. New trustees are asked to complete a skills audit and provided with an information pack which includes the dates of future meetings. The final part of the induction is to show the trustees around the premises and be introduced to staff, fellow trustees are introduced at board meetings.

Reporting and reviewing

Trustees review activities, finances and quality of services quarterly. Information and evaluation reports are provided to funders and Trustees, who review performance and set new targets, considering future demands.

ACHIEVEMENTS & PERFORMANCE

It has been another very challenging year, with staff continuing to go the extra mile to provide the vital services needed to keep people safe, secure, warm and independent in their own home. Two Officers continue to work from home with all other Officers back in the office. Our Services and support have always been essential but are needed more now, the difficulties and hardships that we are all facing with rising energy bills, increased cost of living is made more difficult if you are living in an unfit, cold, damp home.

We have now moved from Whalley Road/Avenue Parade and relocated all the services to Allied House, Clayton-le-Moors.

MAINTAINING HIGH QUALITY SERVICES

Homewise continues to meet the Investors in People standards (held since 1998) following a review in January 2022.

Client satisfaction - is very important to us, with all aspects of our services being monitored for quality. The service/work carried out is measured in a variety of different ways from client satisfaction questionnaires, follow up telephone calls and technical officer's inspections, during the year receiving 100% responses of which 93.04% felt our service was Excellent, 6.41% felt the service was Very Good.

Trustees' Report (continued)

During the year -

Homewise continues to provide the full range of services in Hyndburn and Ribble Valley and Minor Aids Adaptations in Rossendale. Support is available to people with memory issues and their carers throughout East Lancashire with additional support via Dementia Grants in Burnley. Recycling of Disability Aids continues to provide essential aids at a fraction of the RRP.

During the year we have assisted 3,079 (2,418 last year) people/families which has resulted in providing 1,987 (1,454 last year) housing repairs, improvements, energy efficiency works, Handyperson small essential repairs, minor aids and adaptations, accident prevention and security works. Our Independent Living Centre has supported 509 (386 last year) clients with disability aids to meet their individual needs.

The **Memory Matters** project continues to have an enormous impact on supporting people living with Dementia and their carers and has assisted 337 (300 last year) people/families during the year. In addition, NHS/Social Care makes a staggering potential cost saving of £268,000 on preventing falls and a maximum of £5,226,000 savings on residential care per year. Estimated savings from July 2014 £111,033,000. NHS East Lancs CCG have agreed funding until March 2023.

Looking to the future

Although we have sufficient reserves, our long-term sustainability remains a major concern. We are very proud to provide these vital services and, although our future may be uncertain, we will continue to work hard to ensure that we continue to provide the support clients need by looking at every possibility to find a way for the service to continue for years to come.

FINANCIAL REVIEW

Financial position

At 31st March 2022 the level of reserves held was £433,464 of which £318,953 was unrestricted funds. (Page 12 Note 15 Contingency Services - £101; Reserve - £318,852)

Reserves policy

The trustees have reviewed the reserves of the charity. It is the general policy of the charity to maintain a level of reserves that is necessary to enable the charity to be managed efficiently and to provide a safe buffer if closure should be forced upon us. The trustees consider that the most appropriate level of reserves would be six months of unrestricted expenditure amounting to £318,852.

On behalf of the Trustees
B Holden MBE - Chair

Approved by the Board on 23 August 2022 and signed on its behalf by:



B Holden MBE JP
Chair - Trustee



M Abid
Vice Chair - Trustee

**Independent Examiner's Report to the Trustees of
Homewise Society CIO**

Responsibilities and basis of report

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31st March 2022.

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Organisation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

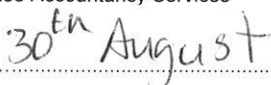
The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a member of the Association of Accounting Technicians (AAT), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.


.....
Denise Dole MAAT
Lee Accountancy Services


..... 2022

Homewise Society CIO
Statement of Financial Activities (including Income and Expenditure Account)
for the Year Ended 31 March 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£
Income and Endowments					
Donations and Legacies	2.1	-	8,098	8,098	(2,166)
Charitable activities	2.2	12,406	383,024	395,429	383,318
Other trading activities					
Income from investments	2.3	101	1,782	1,883	2,822
Coronavirus Grant Income					
Coronavirus Job Retention Scheme	2.4	-	-	-	7,245
Other Coronavirus Grants	2.4	-	-	-	21,794
		<u>12,506</u>	<u>392,903</u>	<u>405,410</u>	<u>413,014</u>
Expenditure on					
Expenditure on raising funds		-	-	-	-
Expenditure on charitable activities	3	8,653	415,532	424,185	402,594
Governance costs	3	-	5,603	5,603	5,008
Total resources expended		<u>8,653</u>	<u>421,135</u>	<u>429,788</u>	<u>407,602</u>
Net income before transfers		3,854	(28,232)	(24,378)	5,412
Transfers					
Transfers between funds	15	<u>8,476</u>	<u>(8,476)</u>	<u>-</u>	<u>-</u>
Net movements in funds	15	12,330	(36,708)	(24,378)	5,412
Reconciliation of funds					
Total funds brought forward		<u>306,625</u>	<u>151,217</u>	<u>457,842</u>	<u>452,430</u>
Total funds carried forward		<u>318,955</u>	<u>114,509</u>	<u>433,464</u>	<u>457,842</u>

The notes on pages 7 to 12 form an integral part of these financial statements

Homewise Society CIO
Balance Sheet as at 31 March 2022

	Note	2022		2021
		£	£	£
Fixed assets				
Tangible assets	9		1,718	5,027
Current assets				
Stocks and work in progress		16,051		14,683
Debtors	10	58,331		42,847
Cash at bank and in hand		<u>393,538</u>		<u>463,032</u>
		467,920		520,562
Creditors: amounts falling due within one year	11	<u>(36,175)</u>		<u>- 67,747</u>
Net current assets			431,745	452,815
Net assets			<u>433,464</u>	<u>457,842</u>
The funds of the charity:	15			
Restricted funds in surplus				
Independent living			-	18,383
Designated fund			4,000	4,000
Core			29,632	69,056
Homecare services			87,066	66,224
Dementia - memory matters			-	-
Restricted funds in deficit				
Dementia - memory matters			-	(2,113)
Vans			(5,987)	(4,058)
Security			(201)	(226)
Shop mobility			-	(49)
Total restricted funds			<u>114,511</u>	<u>151,218</u>
Unrestricted funds				
Unrestricted income funds			318,953	306,624
Total charity funds			<u>433,464</u>	<u>457,842</u>

Approved by the Board on 23rd August 2022 and signed on its behalf by:



B Holden MBE JP
Chair - Trustee



M Abid
Vice Chair

The notes on pages 7 to 12 form an integral part of these financial statements

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities', the Financial Reporting Standard applicable in the UK (FRS102).

In common with most businesses and organisations Homewise has experienced the effects of the Coronavirus (Covid-19). The trustees have taken all possible steps to protect the organisation including accessing relevant Government and other Grants (see Coronavirus Grants below) and benefits.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Deficits and surpluses on restricted and unrestricted funds at the balance sheet date are considered and, if considered appropriate, are eliminated or reduced by transfers to or from unrestricted funds.

Details of each fund are disclosed in note 15.

Income and Endowments

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Grants

Grants are recognised in the Income and Expenditure account in a appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Going Concern

Whilst funding from Lancashire County Council ended on 31st March 2020 for the Advice and Information/Handyperson Service the Trustees have agreed to use reserves to keep this vital service going.

Trustees are exploring options for the long term sustainability of these services, there are sufficient reserves to support the organisation for the next 12 months.

Whether the CIO can continue as a going concern in the long term depends on the outcome of funding applications in the current year, however for the present time the going concern basis remains appropriate.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery including motor vehicles	25% on cost
Fixtures, fittings and equipment	15% and 33% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Goods donated for resale

Donated goods for resale are measured at fair value on receipt and included in the accounts.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Pension costs

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. Analysis of incoming resources

2.1 Donations & Legacies

Amounts received	2022 £	2021 £
Fundraising donations	220	20
Donations	13,711	10,344
Multicare	-	-
Sundries	-	20
Total received	13,931	10,384
Adjustment for net (deferred)/accrued income for the year	(5,833)	(12,550)
Revenue recognised	8,098	(2,166)

2.2 Charitable Activities

Amounts received	2022 £	2021 £
Ribble Valley BC	6,896	5,760
Burnley BC	24,465	3,285
Hyndburn BC Grant/LCC affordable warmth	19,269	27,654
Community Safety Partnership	2,099	3,072
Independent Age	15,000	15,000
Lancashire County Council	153,652	162,323
Community Solutions	-	10,005
Prospects Windfall	-	7,500
Lottery Community Funding	-	10,000
East Lancashire CCG	80,301	77,404
Energy referral fee	33,906	2,535
Essential work fund	4,779	20,896
Handyperson service	290	360
Clients' contributions	-	16,915
Independent Living Centre	5,702	2,812
Re-cycled aids scheme	-	-
Shop mobility scheme	120	93
HARV	-	280
Hyndburn BC fees	11,508	9,402
	357,987	375,297
Adjustment for net (deferred)/accrued income for the year	37,443	8,021
Revenue recognised	395,429	383,318

2.3 Investment income

Bank interest received	1,883	2,822
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2.4 Coronavirus Grant income

Small Business Grant Relief	-	10,000
Job Retention Scheme	-	7,245
CAF Emergency Fund	-	3,000
Lancashire CC	-	8,794
	-	29,039

Total revenue recognised	405,410	413,014
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3. Total resources expended

	Donations and legacies	Charitable activity	Governance	Total
	£	£	£	£
Direct costs				
Cost of goods sold	-	68,368		68,368
Other direct costs	-	39,713		39,713
Employment costs	-	265,197		265,197
Establishment costs	-	24,832		24,832
Repairs and maintenance	-	4,449		4,449
Office expenses	-	2,270		2,270
Printing, post and stationery	-	5,172		5,172
Sundry and other costs	-	-		-
Cleaning	-	714		714
Motor	-	9,170		9,170
Travel and subsistence	-	5		5
Advertising and promotion	-	988		988
Depreciation of tangible fixed assets	-	3,308		3,308
Disposal of fixed assets	-	-		-
Governance -				
Cost of trustee meetings	-		37	37
Accountancy fees	-		1,608	1,608
Legal and professional costs	-		3,959	3,959
	<u>-</u>	<u>424,185</u>	<u>5,603</u>	<u>429,788</u>

4. Trustees' remuneration and expenses

No trustees received any remuneration during the year.

5. Net income

Net income is stated after charging:

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>3308</u>	<u>3,919</u>

6. Employees' remuneration

The aggregate payroll costs of employees was:

	2022	2021
	£	£
Wages and salaries	236,089	219,115
Social security	15,045	13,175
Pension	<u>13,469</u>	<u>12,495</u>
	<u>264,603</u>	<u>244,785</u>

No employees, including employee benefits were paid in excess of £60,000. The key management personnel of the society were paid £77,391 in total (2021 - £75,440)

7. Average number of employees

Average number of employees during the year was 12.

8. Taxation

The charity is exempt from taxation on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9. Tangible fixed assets

	Motor Vehicles £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2021	14,175	13,306	27,481
Additions	-	-	-
Disposals	-	-	-
As at 31 March 2022	<u>14,175</u>	<u>13,306</u>	<u>27,481</u>
Depreciation			
At 1 April 2021	10,482	11,973	22,455
Charge for the year	3,028	280	3,308
Elim on disposal	-	-	-
As at 31 March 2022	<u>13,510</u>	<u>12,253</u>	<u>25,763</u>
Net book value			
As at 31 March 2022	<u>665</u>	<u>1,053</u>	<u>1,718</u>
As at 31 March 2021	<u>3,693</u>	<u>1,333</u>	<u>5,026</u>

10. Debtors

	2022 £	2021 £
Trade debtors	23,575	20,405
Prepayments	275	1,385
Accrued income	34,481	21,057
	<u>58,331</u>	<u>42,847</u>

11. Creditors: amounts falling due within one year

	2022 £	2021 £
VAT	7,642	17,041
Accruals and deferred income	28,532	50,706
	<u>36,175</u>	<u>67,747</u>

Creditors amounts falling due with one year includes deferred income:

	2022 £	2021 £
Deferred income	<u>23,555</u>	<u>45,991</u>

12. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as follows:

	Land and buildings	
	2022	2021
	£	£
Within 1 year	2,125	2,125
Between 1 and 5 years	-	-
	<u>2,125</u>	<u>2,125</u>

13. Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £13,469 (2021 - £12,492)

14. Related parties

There were no related party transaction during the year.

Controlling entity

The charity is controlled by the trustees.

15. Analysis of funds

	At 1 April 2021	Incoming resources	Resources expended	Transfers	At 31 March 2022
	£	£	£	£	£
General funds					
Contingency services	(3,752)	12,507	(8,653)		101
Reserve	310,376	-	-	8,476	318,852
	<u>306,624</u>	<u>12,507</u>	<u>(8,653)</u>	<u>8,476</u>	<u>318,953</u>
Restricted funds					
Independent living	18,383	151,875	(184,128)	13,870	-
Designated fund	4,000	-	-		4,000
Core	69,056	69,090	(100,039)	(8,476)	29,632
Homecare services	66,224	70,836	(36,124)	(13,870)	87,066
Vans	(4,057)	-	(1,930)		(5,987)
Security	(226)	2,026	(2,001)		(201)
Shop mobility	(49)	865	(816)		-
Essential work fund	-	3,020	(3,020)		-
Dementia-memory matters	(2,112.82)	95,191.52	(93,078.70)		-
	<u>151,218</u>	<u>392,903</u>	<u>(421,135)</u>	<u>(8,476)</u>	<u>114,511</u>
	<u>457,842</u>	<u>405,410</u>	<u>(429,789)</u>	<u>-</u>	<u>433,464</u>

16. Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Tangible assets	-	1,719	1,719	5,027
Current assets	318,953	148,967	467,920	520,562
Creditors: Amounts falling due within one year		(36,175)	(36,175)	(67,747)
Net assets	<u>318,953</u>	<u>114,511</u>	<u>433,464</u>	<u>457,842</u>

Homewise Society CIO
Year ended 31 March 2022

Income and Expenditure Account

Income

Donations & Legacies

	2022	2021
	£	£
Fundraising donations	220	20
Donations	7,728	(2,206)
Multicare	150	-
Sundries	-	20
	<hr/> 8,098	<hr/> (2,166)

Activities for generating funds

	£	£
Ribble Valley BC	6,896	5,760
Lancashire County Council	184,068	190,469
Hyndburn BC Grant/LCC affordable warmth	25,501	27,084
Community safety partnership	2,026	973
Independent Age	3,916	-
East Lancashire CCG	75,577	64,761
Energy referral fee	36,732	5,070
Essential work fund	3,210	17,887
Handyperson	290	360
Clients' contributions	1,907	21,741
Independent Living Centre	5,702	2,813
HARV	-	280
Shop mobility scheme	46	(26)
Multicare	-	-
Hyndburn BC fees	21,396	9,402
Burnley BC	28,161	9,240
Community Solutions NW	-	10,005
Prospects Windfall	-	7,500
Lottery Community Funding	-	10,000
	<hr/> 395,428	<hr/> 383,319

Deposit account interest received	1,883	2,822
Total incoming resources	<hr/> 405,410	<hr/> 383,975

Other income

Small Business Grant Relief	-	10,000
Job Retention Scheme	-	7,245
CAF Emergency Fund	-	3,000
Lancashire CC	-	8,794
	<hr/> -	<hr/> 29,039

Carried forward	405,410	413,014
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Continued

Income and Expenditure Account (continued)

	2022 £	2021 £
Brought forward	405,410	413,014
Expenditure		
Cost of goods sold	67,729	58,394
Other direct costs	40,352	49,702
Employment costs	265,197	245,044
Establishment costs	24,832	29,538
Repairs and maintenance	4,449	471
Office expenses	2,270	3,199
Printing, post and stationery	5,170	5,065
Cleaning	714	626
Cost of trustee meetings	37	73
Motor	9,170	6,536
Travel and subsistence	5	-
Advertising and promotion	988	100
Accountancy fees	1,608	1,479
Legal and professional costs	3,959	3,456
Depreciation of tangible fixed assets	3,308	3,919
	429,788	407,602
Income less expenditure for the year	(24,378)	5,412