

**Hexham Abbey Heritage  
Development**

Registration number: 1179070

**Annual Report and Financial  
Statements**

**31 December 2022**



# **Hexham Abbey Heritage Development**

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**Hexham Abbey Heritage Development**  
**Reference and Administrative Details**

<b>Charity name</b>	Hexham Abbey Heritage Development		
<b>Charity registration number</b>	1179070		
<b>Principal office</b>	Hexham Abbey Abbey Cottage Beaumont Street Hexham Northumberland NE46 3NB		
<b>Registered office</b>	Hexham Abbey Abbey Cottage Beaumont Street Hexham Northumberland NE46 3NB		
<b>Trustees</b>	Rev D C Glover  A J Hewitt  F Stride (appointed 31 March 2022) (resigned 7 September 2023)  G N Stride (appointed 31 March 2022) (resigned 7 September 2023)  R Thornton  W Tyson (resigned 31 August 2023)  D Gold (resigned 25 April 2022)		
<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ		
<b>Accountant</b>	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW		

## **Hexham Abbey Heritage Development**

### **Trustees' Report for the Year Ended 31 December 2022**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

#### **Structure, governance and management**

##### ***Governing document***

The charity is a Charitable Incorporated Organisation registered with the Charity Commission and its governing instrument is its constitution dated 9 March 2018.

##### ***Appointment of trustees***

The power of appointing new trustees is exercisable by the majority of trustees.

##### ***Induction and training of trustees***

The induction and training of trustees is dealt with according to individual need.

##### ***Organisation***

The charity is managed by the trustees who normally meet quarterly.

##### ***Risk management***

The trustees have examined the major risks which the charity faces and are developing systems to ensure that steps are taken to lessen those risks.

#### **Objectives and activities for the public benefit**

1) The preservation and maintenance, conservation and restoration, improvement, development and alteration, including extensions and additions, of Hexham Abbey and its associated buildings, including the Priory Buildings, lands and curtilage, and their fixtures, fittings, contents, collections and archives.

2) To advance the education of the public in Hexham Abbey, its Christian heritage and traditions, including its fixtures, collections, artefacts and archives, for the public benefit within the area of benefit (being the North East of England).

3) To promote, improve, develop and maintain education in and appreciation of music, arts and culture, including the church music and the choral tradition of Hexham Abbey, for the public benefit within the area of benefit (being the North East of England).

The trustees confirm that they have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

#### **Achievements and performance**

The charity was constituted on 9 March 2018 and registered with the Charity Commission on 5 July 2018.

During the year, the trustees have initiated a scheme entitled Friends of Hexham Abbey to encourage fundraising from donors who wish to support the charity's objectives. The charity has also received a substantial bequest, part of which has been made available by way of grant to Hexham Abbey PCC to assist with the masonry repairs to the East End of Hexham Abbey.

#### **Financial review**

The financial activities of the charity during the year are shown in the statement of financial activities on page 6.

#### **Reserves policy**

The trustees intend to develop a policy to maintain unrestricted funds, which are the free reserves of the charity, at an appropriate level once the activities of the charity have been properly established. This policy and the reserves position will be reviewed on a regular basis.

**Hexham Abbey Heritage Development**  
**Trustees' Report for the Year Ended 31 December 2022**

**Plans for the future**

The trustees will continue to explore fundraising opportunities to fund future expenditure and to develop links with other Hexham Abbey charities.

Approved by the Trustees on 30 October 2023 and signed on their behalf by:



.....  
A J Hewitt  
Trustee

## **Hexham Abbey Heritage Development**

### **Trustees' Responsibilities in relation to the Financial Statements**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Independent Examiner's Report to the Trustees of**

### **Hexham Abbey Heritage Development**

I report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 6 to 12.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

#### **Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.


#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Joanne Thomlinson FCA  
Dodd & Co Limited  
Chartered Accountants

30 October 2023

FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

**Hexham Abbey Heritage Development**  
**Statement of Financial Activities for the Year Ended 31 December 2022**

		Unrestricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£
<b>Income and endowments from:</b>				
Donations and legacies	2	43,143	43,143	-
Investment income	3	21	21	-
Total income		<u>43,164</u>	<u>43,164</u>	<u>-</u>
<b>Expenditure on:</b>				
Charitable activities		<u>16,020</u>	<u>16,020</u>	<u>30</u>
Total expenditure		<u>16,020</u>	<u>16,020</u>	<u>30</u>
Net movements in funds		27,144	27,144	(30)
<b>Reconciliation of funds</b>				
Total funds brought forward		55	55	85
Total funds carried forward		<u><u>27,199</u></u>	<u><u>27,199</u></u>	<u><u>55</u></u>

The notes on pages 8 to 12 form an integral part of these financial statements.




**Hexham Abbey Heritage Development**  
**Balance Sheet as at 31 December 2022**

		2022	2021
	Note	£	£
<b>Current assets</b>			
Cash at bank and in hand		27,939	55
<b>Creditors: Amounts falling due within one year</b>	9	(740)	-
<b>Net current assets</b>		<u>27,199</u>	<u>55</u>
<b>Net assets</b>		<u><u>27,199</u></u>	<u><u>55</u></u>
<b>The funds of the charity:</b>			
<b>Unrestricted funds</b>			
Unrestricted income funds		<u>27,199</u>	<u>55</u>
<b>Total charity funds</b>		<u><u>27,199</u></u>	<u><u>55</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 30 October 2023 and signed on its behalf by:

  
 .....  
 A J Hewitt  
 Trustee

The notes on pages 8 to 12 form an integral part of these financial statements.

## **Hexham Abbey Heritage Development**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **1 Accounting policies**

##### **Statement of compliance**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### **Basis of preparation**

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

These financial statements have been prepared on a going concern basis.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 11.

##### **Income and endowments**

Donations and legacies including donations and grants that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

## Hexham Abbey Heritage Development

### Notes to the Financial Statements for the Year Ended 31 December 2022

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#### Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## 2 Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Donations and legacies</b>			
Legacies and bequests	42,953	42,953	-
Appeals and donations	190	190	-
	<u>43,143</u>	<u>43,143</u>	<u>-</u>

## 3 Investment income

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Interest on cash deposits	21	21	-
	<u>21</u>	<u>21</u>	<u>-</u>

**Hexham Abbey Heritage Development**  
**Notes to the Financial Statements for the Year Ended 31 December 2022**

..... continued

**4 Total resources expended**

	Grant making	Total 2022	Total 2021
	£	£	£
<b>Direct costs</b>			
Grants payable - institutions	15,000	15,000	-
<b>Support costs</b>			
Printing, postage and stationery	247	247	-
Independent examiner's fee	740	740	-
Bank charges	33	33	30
	<u>1,020</u>	<u>1,020</u>	<u>30</u>
	<u>16,020</u>	<u>16,020</u>	<u>30</u>

All of the expenditure in 2021 related to unrestricted funds.

**5 Grants to institutions**

	2022	2021
	£	£
Hexham Abbey PCC	15,000	-

Hexham Abbey PCC is a related party as they share a common trustee.

**6 Governance costs**

	2022	2021
	£	£
Independent examiner's fee	740	-

**7 Trustees' remuneration and expenses**

No trustees received any remuneration during the year.

**8 Taxation**

The registered charity is exempt from taxation on income and gains.

**9 Creditors: Amounts falling due within one year**

	2022	2021
	£	£
Accruals and deferred income	740	-

**Hexham Abbey Heritage Development**  
**Notes to the Financial Statements for the Year Ended 31 December 2022**

..... continued

**10 Related parties**

**Controlling entity**

The charity is controlled by the trustees.

**11 Analysis of funds**

	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	55	43,164	(16,020)	27,199

**Prior period**

	At 1 January 2021	Incoming resources	Resources expended	At 31 December 2021
	£	£	£	£
<b>General Funds</b>				
		-		
Unrestricted income fund	85	-	(30)	55

**Hexham Abbey Heritage Development**  
**Notes to the Financial Statements for the Year Ended 31 December 2022**

..... continued

**12 Net assets by fund**

	<b>Unrestricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Current assets	27,939	27,939	55
Creditors: Amounts falling due within one year	(740)	(740)	-
Net assets	<u>27,199</u>	<u>27,199</u>	<u>55</u>
<b>Prior period</b>			
	<b>Unrestricted Funds</b>	<b>Total Funds 2021</b>	<b>Total Funds 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Current assets	55	55	85
Net assets	<u>55</u>	<u>55</u>	<u>85</u>