

HEXHAM ABBEY HERITAGE DEVELOPMENT

England & Wales · Charity number 1179070

Details

Status Registered

Legal form CIO

Registered 2018-07-05

Register [View on the Charity Commission register](#)

Contact

Address Hexham Abbey
Abbey Cottage
Beaumont Street
Hexham
NE46 3NB

Phone 01434602031

Email admin@hexhamabbey.org.uk

Activities

Objects: 1. THE PRESERVATION AND MAINTENANCE, CONSERVATION AND RESTORATION, IMPROVEMENT, DEVELOPMENT AND ALTERATION, INCLUDING EXTENSIONS AND ADDITIONS, OF HEXHAM ABBEY AND ITS ASSOCIATED BUILDINGS, INCLUDING THE PRIORY BUILDINGS, LANDS AND CURTILAGE, AND THEIR FIXTURES, FITTINGS, CONTENTS, COLLECTIONS AND ARCHIVES.2. TO ADVANCE THE EDUCATION OF THE PUBLIC IN HEXHAM ABBEY ITS CHRISTIAN HERITAGE AND TRADITIONS INCLUDING ITS FIXTURES, COLLECTIONS, ARTEFACTS AND ARCHIVES, FOR THE PUBLIC BENEFIT WITHIN THE AREA OF BENEFIT (BEING THE NORTH EAST OF ENGLAND).3. TO PROMOTE, IMPROVE, DEVELOP AND MAINTAIN EDUCATION IN AND APPRECIATION OF MUSIC, ARTS AND CULTURE, INCLUDING THE CHURCH MUSIC AND THE CHORAL TRADITION OF HEXHAM ABBEY, FOR THE PUBLIC BENEFIT WITHIN THE AREA OF BENEFIT (BEING THE NORTH EAST OF ENGLAND).

Activities: The charity raises funds to support the care and maintenance of Hexham Abbey and promote learning and engagement in its heritage, history and traditions.

Classification

- **How:** Makes Grants To Organisations
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- Northumberland

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£288	£2,345	-	-
2023-12-31	£115	£282	-	-
2022-12-31	£43,164	£16,020	-	-
2021-12-31	£0	£30	-	-
2020-12-31	£0	£65	-	-

Trustees

Name	Role	Appointed
ANTHONY JONATHAN HEWITT		2018-07-05
RICHARD THORNTON		2018-07-05
Rev David Charles Glover		2021-05-06

HEXHAM ABBEY HERITAGE DEVELOPMENT

England & Wales - Charity number 1179070

Accounts

**HEXHAM ABBEY HERITAGE DEVELOPMENT
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2024**

Charity number 1179070

**HEXHAM ABBEY HERITAGE DEVELOPMENT
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024**

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**HEXHAM ABBEY HERITAGE DEVELOPMENT
TRUSTEES AND PROFESSIONAL ADVISERS**

Registered charity name	Hexham Abbey Heritage Development
Charity number	1179070
Address	Hexham Abbey Abbey Cottage Beaumont Street Hexham Northumberland NE46 3NB
Trustees	Rev D C Glover A J Hewitt R Thornton
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

HEXHAM ABBEY HERITAGE DEVELOPMENT

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out on pages 6 and 7 and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Reference and administrative details

Reference and administrative details are shown on page 1 of the financial statements.

Trustees

The trustees who served the charity during the year were as follows:

Rev D C Glover
A J Hewitt
R Thornton

Structure, governance and management

Governing document

The charity is a Charitable Incorporated Organisation registered with the Charity Commission and its governing instrument is its constitution dated 9 March 2018.

Appointment of trustees

The power of appointing new trustees is exercisable by the majority of trustees.

Induction and training of trustees

The induction and training of trustees is dealt with according to individual need.

Organisation

The charity is managed by the trustees who normally meet quarterly.

Risk management

The trustees have examined the major risks which the charity faces and are developing systems to ensure that steps are taken to lessen those risks.

Objectives and activities for the public benefit

- 1) The preservation and maintenance, conservation and restoration, improvement, development and alteration, including extensions and additions, of Hexham Abbey and its associated buildings, including the Priory Buildings, lands and curtilage, and their fixtures, fittings, contents, collections and archives.
- 2) To advance the education of the public in Hexham Abbey, its Christian heritage and traditions, including its fixtures, collections, artefacts and archives, for the public benefit within the area of benefit (being the North East of England).
- 3) To promote, improve, develop and maintain education in and appreciation of music, arts and culture, including the church music and the choral tradition of Hexham Abbey, for the public benefit within the area of benefit (being the North East of England).

The trustees confirm that they have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

HEXHAM ABBEY HERITAGE DEVELOPMENT

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

Achievements and performance

During the year, the trustees have considered further a scheme entitled Friends of Hexham Abbey to encourage fundraising from donors who wish to support the charity's objectives. In addition the charity has made a grant to Hexham Abbey PCC towards scaffolding and restoration works for windows in the South Choir Aisle of Hexham Abbey.

Financial review

The financial activities of the charity during the year are shown in the statement of financial activities on page 4.

Reserves policy

The trustees intend to develop a policy to maintain unrestricted funds, which are the free reserves of the charity, at an appropriate level once the activities of the charity have been properly established. This policy and the reserves position will be reviewed on a regular basis.

Plans for the future

The trustees will continue to explore fundraising opportunities to fund future expenditure and to develop links with other Hexham Abbey charities.

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the scheme. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

A J Hewitt

23 June 2025

HEXHAM ABBEY HERITAGE DEVELOPMENT
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2024

	2024 Unrestricted funds £	2024 Total funds £	2023 Total funds £
Income from:			
Donations and legacies	-	-	60
Investment income	288	288	55
Total income	<u>288</u>	<u>288</u>	<u>115</u>
Expenditure on:			
Charitable activities			
Grants	2,285	2,285	-
Costs	60	60	282
Total expenditure	<u>2,345</u>	<u>2,345</u>	<u>282</u>
Net (expenditure) income	(2,057)	(2,057)	(167)
Reconciliation of funds			
Funds brought forward	27,032	27,032	27,199
Funds carried forward	<u>24,975</u>	<u>24,975</u>	<u>27,032</u>

The notes on pages 6 to 7 form part of these financial statements.

HEXHAM ABBEY HERITAGE DEVELOPMENT

BALANCE SHEET

31 DECEMBER 2024

	2024 £	2023 £
Current assets		
Cash at bank and in hand	24,975	27,032
Net assets	<u>24,975</u>	<u>27,032</u>
Funds of the charity		
Unrestricted income fund	24,975	27,032
Total funds	<u>24,975</u>	<u>27,032</u>

These financial statements were approved by the trustees and are signed on their behalf by:

A J Hewitt
Trustee

23 June 2025

The notes on pages 6 to 7 form part of these financial statements.

HEXHAM ABBEY HERITAGE DEVELOPMENT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated. They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and applicable regulations.

The financial statements have been prepared to give a “true and fair “view and have departed from the Charities (Accounts and reports) Regulations 2008 only to the extent required to provide a “true and fair view”. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional and presentational currency of the charity.

Preparation of the financial statements on a going concern basis

There is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least the next twelve months and on this basis the charity is considered to be a going concern.

Fund accounting

Income fund

The unrestricted income fund is credited with donations and is charged with charitable and governance expenditure. Any surplus on the income fund is carried forward and is available for future expenditure.

Income

Donations are recognised in the statement of financial activities when the charity is entitled to receipt.

Expenditure

Expenditure is included on an accruals basis.

Charitable expenditure comprises direct charitable expenditure and related support costs.

Governance expenditure includes the costs of trustee meetings and the cost of any governance or constitutional matters.

Cash at bank

Cash at bank represents the balance on the charity’s bank current and deposit accounts at the year end.

HEXHAM ABBEY HERITAGE DEVELOPMENT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

1. Accounting policies *(continued)*

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Transactions with the trustees

No trustees have received remuneration, other benefits, or reimbursement of expenses incurred by them.

3. Donations and legacies

	Unrestricted Funds	Total Funds	Total Funds
	2024	2024	2023
	£	£	£
Donations and legacies			
Legacies and bequests	-	-	-
Appeals and donations	<u>-</u>	<u>-</u>	<u>60</u>
	<u>-</u>	<u>-</u>	<u>60</u>

4. Investment income

	Unrestricted Funds	Total Funds	Total Funds
	2024	2024	2023
Interest on cash deposits	<u>288</u>	<u>288</u>	<u>55</u>

HEXHAM ABBEY HERITAGE DEVELOPMENT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

5. Total resources expended

	Grant making	Total	Total
	2024	2024	2023
	£	£	£
Direct costs			
Grants payable – institutions	<u>2,285</u>	<u>2,285</u>	<u>-</u>
Support costs			
Printing, postage and stationery	-	-	222
Bank charges	<u>60</u>	<u>60</u>	<u>60</u>
	<u>60</u>	<u>60</u>	<u>282</u>
	<u>2,345</u>	<u>2,345</u>	<u>282</u>

6. Grants to institutions

	2024	2023
	£	£
Hexham Abbey PCC	<u>2,285</u>	<u>-</u>

Hexham Abbey PCC is a related party as they share a common trustee.

HEXHAM ABBEY HERITAGE DEVELOPMENT

England & Wales - Charity number 1179070

Accounts

**HEXHAM ABBEY HERITAGE DEVELOPMENT
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2023**

Charity number 1179070

HEXHAM ABBEY HERITAGE DEVELOPMENT
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

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**HEXHAM ABBEY HERITAGE DEVELOPMENT
TRUSTEES AND PROFESSIONAL ADVISERS**

Registered charity name Hexham Abbey Heritage Development

Charity number 1179070

Address Hexham Abbey
Abbey Cottage
Beaumont Street
Hexham
Northumberland
NE46 3NB

Trustees Rev D C Glover
A J Hewitt
R Thornton

Bankers CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

HEXHAM ABBEY HERITAGE DEVELOPMENT

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out on pages 6 and 7 and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Reference and administrative details

Reference and administrative details are shown on page 1 of the financial statements.

Trustees

The trustees who served the charity during the year were as follows:

Rev D C Glover	
A J Hewitt	
F Stride	(Resigned 7 September 2023)
G N Stride	(Resigned 7 September 2023)
R Thornton	
W Tyson	(Resigned 31 August 2023)

Structure, governance and management

Governing document

The charity is a Charitable Incorporated Organisation registered with the Charity Commission and its governing instrument is its constitution dated 9 March 2018.

Appointment of trustees

The power of appointing new trustees is exercisable by the majority of trustees.

Induction and training of trustees

The induction and training of trustees is dealt with according to individual need.

Organisation

The charity is managed by the trustees who normally meet quarterly.

Risk management

The trustees have examined the major risks which the charity faces and are developing systems to ensure that steps are taken to lessen those risks.

Objectives and activities for the public benefit

- 1) The preservation and maintenance, conservation and restoration, improvement, development and alteration, including extensions and additions, of Hexham Abbey and its associated buildings, including the Priory Buildings, lands and curtilage, and their fixtures, fittings, contents, collections and archives.
- 2) To advance the education of the public in Hexham Abbey, its Christian heritage and traditions, including its fixtures, collections, artefacts and archives, for the public benefit within the area of benefit (being the North East of England).
- 3) To promote, improve, develop and maintain education in and appreciation of music, arts and culture, including the church music and the choral tradition of Hexham Abbey, for the public benefit within the area of benefit (being the North East of England).

The trustees confirm that they have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future

HEXHAM ABBEY HERITAGE DEVELOPMENT

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

activities.

Achievements and performance

During the year, the trustees have progressed a scheme entitled Friends of Hexham Abbey to encourage fundraising from donors who wish to support the charity's objectives.

Financial review

The financial activities of the charity during the year are shown in the statement of financial activities on page 4.

Reserves policy

The trustees intend to develop a policy to maintain unrestricted funds, which are the free reserves of the charity, at an appropriate level once the activities of the charity have been properly established. This policy and the reserves position will be reviewed on a regular basis.

Plans for the future

The trustees will continue to explore fundraising opportunities to fund future expenditure and to develop links with other Hexham Abbey charities.

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the scheme. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

A J Hewitt

24 April 2024

HEXHAM ABBEY HERITAGE DEVELOPMENT
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023

	2023 Unrestricted funds £	2023 Total funds £	2022 Total funds £
Income from:			
Donations and legacies	60	60	42,953
Investment income	55	55	21
Total income	<u>115</u>	<u>115</u>	<u>43,164</u>
Expenditure on:			
Charitable activities	282	282	15,280
Governance costs	-	-	740
Total expenditure	<u>282</u>	<u>282</u>	<u>16,020</u>
Net (expenditure) income	(167)	(167)	27,144
Reconciliation of funds			
Funds brought forward	27,199	27,199	55
Funds carried forward	<u><u>27,032</u></u>	<u><u>27,032</u></u>	<u><u>27,199</u></u>

The notes on pages 6 to 8 form part of these financial statements.

HEXHAM ABBEY HERITAGE DEVELOPMENT

BALANCE SHEET

31 DECEMBER 2023

	2023 £	2022 £
Current assets		
Cash at bank and in hand	27,032	27,939
Creditors: amounts falling due within one year	-	(740)
Net assets	<u>27,032</u>	<u>27,199</u>
Funds of the charity		
Unrestricted income fund	27,032	27,199
Total funds	<u>27,032</u>	<u>27,199</u>

These financial statements were approved by the trustees and are signed on their behalf by:

A J Hewitt
Trustee

24 April 2024

The notes on pages 6 to 8 form part of these financial statements.

HEXHAM ABBEY HERITAGE DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated. They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and applicable regulations.

The financial statements have been prepared to give a “true and fair “view and have departed from the Charities (Accounts and reports) Regulations 2008 only to the extent required to provide a “true and fair view”. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional and presentational currency of the charity.

Preparation of the financial statements on a going concern basis

There is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least the next twelve months and on this basis the charity is considered to be a going concern.

Fund accounting

Income fund

The unrestricted income fund is credited with donations and is charged with charitable and governance expenditure. Any surplus on the income fund is carried forward and is available for future expenditure.

Income

Donations are recognised in the statement of financial activities when the charity is entitled to receipt.

Expenditure

Expenditure is included on an accruals basis.

Charitable expenditure comprises direct charitable expenditure and related support costs.

Governance expenditure includes the costs of trustee meetings and the cost of any governance or constitutional matters.

Cash at bank

Cash at bank represents the balance on the charity’s bank current account (which is an instant access account) at the year end.

HEXHAM ABBEY HERITAGE DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1. Accounting policies *(continued)*

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Transactions with the trustees

No trustees have received remuneration, other benefits, or reimbursement of expenses incurred by them.

3. Donations and legacies

	Unrestricted Funds	Total Funds	Total Funds
	2023	2023	2022
	£	£	£
Donations and legacies			
Legacies and bequests	-		42,953
Appeals and donations	<u>60</u>	<u>60</u>	<u>190</u>
	<u>60</u>	<u>60</u>	<u>43,143</u>

4. Investment income

	Unrestricted Funds	Total Funds	Total Funds
	2023	2023	2022
Interest on cash deposits	<u>55</u>	<u>55</u>	<u>21</u>

HEXHAM ABBEY HERITAGE DEVELOPMENT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

5. Total resources expended

	Grant making	Total	Total
	2023	2023	2022
	£	£	£
Direct costs			
Grants payable – institutions	<u>-</u>	<u>-</u>	<u>15,000</u>
Support costs			
Printing, postage and stationery	222	222	247
Independent examiner’s fee	-	-	740
Bank charges	<u>60</u>	<u>60</u>	<u>33</u>
	<u>282</u>	<u>282</u>	<u>1,020</u>
	<u>282</u>	<u>282</u>	<u>16,020</u>

6. Grants to institutions

	2023	2022
	£	£
Hexham Abbey PCC	<u>-</u>	<u>15,000</u>

Hexham Abbey PCC is a related party as they share a common trustee.

7. Governance costs

	2023	2022
	£	£
Independent examiner’s fee	<u>-</u>	<u>740</u>

8. Creditors: Amounts falling due within one year

	2023	2022
	£	£
	<u>-</u>	<u>740</u>

HEXHAM ABBEY HERITAGE DEVELOPMENT

England & Wales - Charity number 1179070

Accounts

**Hexham Abbey Heritage
Development**

Registration number: 1179070

**Annual Report and Financial
Statements**

31 December 2022



Hexham Abbey Heritage Development
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Hexham Abbey Heritage Development
Reference and Administrative Details

Charity name	Hexham Abbey Heritage Development
Charity registration number	1179070
Principal office	Hexham Abbey Abbey Cottage Beaumont Street Hexham Northumberland NE46 3NB
Registered office	Hexham Abbey Abbey Cottage Beaumont Street Hexham Northumberland NE46 3NB
Trustees	Rev D C Glover A J Hewitt F Stride (appointed 31 March 2022) (resigned 7 September 2023) G N Stride (appointed 31 March 2022) (resigned 7 September 2023) R Thornton W Tyson (resigned 31 August 2023) D Gold (resigned 25 April 2022)
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

Hexham Abbey Heritage Development

Trustees' Report for the Year Ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Structure, governance and management

Governing document

The charity is a Charitable Incorporated Organisation registered with the Charity Commission and its governing instrument is its constitution dated 9 March 2018.

Appointment of trustees

The power of appointing new trustees is exercisable by the majority of trustees.

Induction and training of trustees

The induction and training of trustees is dealt with according to individual need.

Organisation

The charity is managed by the trustees who normally meet quarterly.

Risk management

The trustees have examined the major risks which the charity faces and are developing systems to ensure that steps are taken to lessen those risks.

Objectives and activities for the public benefit

1) The preservation and maintenance, conservation and restoration, improvement, development and alteration, including extensions and additions, of Hexham Abbey and its associated buildings, including the Priory Buildings, lands and curtilage, and their fixtures, fittings, contents, collections and archives.

2) To advance the education of the public in Hexham Abbey, its Christian heritage and traditions, including its fixtures, collections, artefacts and archives, for the public benefit within the area of benefit (being the North East of England).

3) To promote, improve, develop and maintain education in and appreciation of music, arts and culture, including the church music and the choral tradition of Hexham Abbey, for the public benefit within the area of benefit (being the North East of England).

The trustees confirm that they have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

The charity was constituted on 9 March 2018 and registered with the Charity Commission on 5 July 2018.

During the year, the trustees have initiated a scheme entitled Friends of Hexham Abbey to encourage fundraising from donors who wish to support the charity's objectives. The charity has also received a substantial bequest, part of which has been made available by way of grant to Hexham Abbey PCC to assist with the masonry repairs to the East End of Hexham Abbey.

Financial review

The financial activities of the charity during the year are shown in the statement of financial activities on page 6.

Reserves policy

The trustees intend to develop a policy to maintain unrestricted funds, which are the free reserves of the charity, at an appropriate level once the activities of the charity have been properly established. This policy and the reserves position will be reviewed on a regular basis.

Hexham Abbey Heritage Development
Trustees' Report for the Year Ended 31 December 2022

Plans for the future

The trustees will continue to explore fundraising opportunities to fund future expenditure and to develop links with other Hexham Abbey charities.

Approved by the Trustees on 30 October 2023 and signed on their behalf by:



.....
A J Hewitt
Trustee

Hexham Abbey Heritage Development

Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
Hexham Abbey Heritage Development**

I report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 6 to 12.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

30 October 2023

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Hexham Abbey Heritage Development
Statement of Financial Activities for the Year Ended 31 December 2022

		Unrestricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£
Income and endowments from:				
Donations and legacies	2	43,143	43,143	-
Investment income	3	21	21	-
Total income		<u>43,164</u>	<u>43,164</u>	<u>-</u>
Expenditure on:				
Charitable activities		<u>16,020</u>	<u>16,020</u>	<u>30</u>
Total expenditure		<u>16,020</u>	<u>16,020</u>	<u>30</u>
Net movements in funds		27,144	27,144	(30)
Reconciliation of funds				
Total funds brought forward		55	55	85
Total funds carried forward		<u><u>27,199</u></u>	<u><u>27,199</u></u>	<u><u>55</u></u>


The notes on pages 8 to 12 form an integral part of these financial statements.

Hexham Abbey Heritage Development
Balance Sheet as at 31 December 2022

		2022		2021	
Note	£	£	£	£	
Current assets					
Cash at bank and in hand		27,939		55	
Creditors: Amounts falling due within one year	9	(740)		-	
Net current assets		27,199		55	
Net assets		27,199		55	
 The funds of the charity:					
Unrestricted funds					
Unrestricted income funds		27,199		55	
Total charity funds		27,199		55	

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 30 October 2023 and signed on its behalf by:



 A J Hewitt
 Trustee

Hexham Abbey Heritage Development
Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 11.

Income and endowments

Donations and legacies including donations and grants that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

Hexham Abbey Heritage Development

Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

2 Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations and legacies			
Legacies and bequests	42,953	42,953	-
Appeals and donations	190	190	-
	<u>43,143</u>	<u>43,143</u>	<u>-</u>

3 Investment income

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Interest on cash deposits	21	21	-
	<u>21</u>	<u>21</u>	<u>-</u>

Hexham Abbey Heritage Development
Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

4 Total resources expended

	Grant making	Total 2022	Total 2021
	£	£	£
Direct costs			
Grants payable - institutions	15,000	15,000	-
Support costs			
Printing, postage and stationery	247	247	-
Independent examiner's fee	740	740	-
Bank charges	33	33	30
	1,020	1,020	30
	16,020	16,020	30

All of the expenditure in 2021 related to unrestricted funds.

5 Grants to institutions

	2022	2021
	£	£
Hexham Abbey PCC	15,000	-
	15,000	-

Hexham Abbey PCC is a related party as they share a common trustee.

6 Governance costs

	2022	2021
	£	£
Independent examiner's fee	740	-
	740	-

7 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

8 Taxation

The registered charity is exempt from taxation on income and gains.

9 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	740	-
	740	-

Hexham Abbey Heritage Development
Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

10 Related parties

Controlling entity

The charity is controlled by the trustees.

11 Analysis of funds

	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General Funds				
Unrestricted income fund	55	43,164	(16,020)	27,199

Prior period

	At 1 January 2021	Incoming resources	Resources expended	At 31 December 2021
	£	£	£	£
General Funds			-	
Unrestricted income fund	85	-	(30)	55

Hexham Abbey Heritage Development
Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

12 Net assets by fund

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Current assets	27,939	27,939	55
Creditors: Amounts falling due within one year	(740)	(740)	-
Net assets	<u>27,199</u>	<u>27,199</u>	<u>55</u>
Prior period			
	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Current assets	<u>55</u>	<u>55</u>	<u>85</u>
Net assets	<u>55</u>	<u>55</u>	<u>85</u>

HEXHAM ABBEY HERITAGE DEVELOPMENT

England & Wales - Charity number 1179070

Accounts

**HEXHAM ABBEY HERITAGE DEVELOPMENT
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2021**

Charity number 1179070

HEXHAM ABBEY HERITAGE DEVELOPMENT
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

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**HEXHAM ABBEY HERITAGE DEVELOPMENT
TRUSTEES AND PROFESSIONAL ADVISERS**

Registered charity name Hexham Abbey Heritage Development

Charity number 1179070

Address Hexham Abbey
Abbey Cottage
Beaumont Street
Hexham
Northumberland
NE46 3NB

Trustees Rev D C Glover
A J Hewitt
F Stride (Appointed 31 March 2022)
G N Stride (Appointed 31 March 2022)
R Thornton
W Tyson

Bankers CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

HEXHAM ABBEY HERITAGE DEVELOPMENT

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out on pages 6 and 7 and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Reference and administrative details

Reference and administrative details are shown on page 1 of the financial statements.

Trustees

The trustees who served the charity during the year were as follows:

Rev D C Glover	(Appointed 6 May 2021)
D R Gold	(Resigned 25 April 2022)
A J Hewitt	
R Thornton	
W Tyson	

Structure, governance and management

Governing document

The charity is a Charitable Incorporated Organisation registered with the Charity Commission and its governing instrument is its constitution dated 9 March 2018.

Appointment of trustees

The power of appointing new trustees is exercisable by the majority of trustees.

Induction and training of trustees

The induction and training of trustees is dealt with according to individual need.

Organisation

The charity is managed by the trustees who normally meet quarterly.

Risk management

The trustees have examined the major risks which the charity faces and are developing systems to ensure that steps are taken to lessen those risks.

Objectives and activities for the public benefit

- 1) The preservation and maintenance, conservation and restoration, improvement, development and alteration, including extensions and additions, of Hexham Abbey and its associated buildings, including the Priory Buildings, lands and curtilage, and their fixtures, fittings, contents, collections and archives.
- 2) To advance the education of the public in Hexham Abbey, its Christian heritage and traditions, including its fixtures, collections, artefacts and archives, for the public benefit within the area of benefit (being the North East of England).
- 3) To promote, improve, develop and maintain education in and appreciation of music, arts and culture, including the church music and the choral tradition of Hexham Abbey, for the public benefit within the area of benefit (being the North East of England).

The trustees confirm that they have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

HEXHAM ABBEY HERITAGE DEVELOPMENT

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

Achievements and performance

The charity was constituted on 9 March 2018 and registered with the Charity Commission on 5 July 2018.

During the year, the trustees have carried out a review of the proposed activities following the change of Rector of Hexham Abbey and the COVID-19 pandemic.

Financial review

The financial activities of the charity during the year are shown in the statement of financial activities on page 4.

Reserves policy

The trustees intend to develop a policy to maintain unrestricted funds, which are the free reserves of the charity, at an appropriate level once the activities of the charity have been properly established. This policy and the reserves position will be reviewed on a regular basis.

Plans for the future

The trustees will continue to explore fundraising opportunities to fund future expenditure and to develop links with other Hexham Abbey charities.

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the scheme. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

A J Hewitt

3 October 2022

HEXHAM ABBEY HERITAGE DEVELOPMENT
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

	2021 Unrestricted funds £	2021 Total funds £	2020 Total funds £
Income from:			
Donations	-	-	-
Total income	<u>-</u>	<u>-</u>	<u>-</u>
Expenditure on:			
Charitable activities	30	30	65
Net (expenditure) income	(30)	(30)	(65)
Reconciliation of funds			
Funds brought forward	85	85	150
Funds carried forward	<u><u>55</u></u>	<u><u>55</u></u>	<u><u>85</u></u>

The notes on pages 6 to 7 form part of these financial statements.

HEXHAM ABBEY HERITAGE DEVELOPMENT

BALANCE SHEET

31 DECEMBER 2021

	2021 £	2020 £
Current assets		
Cash at bank	55	85
Net assets	<u>55</u>	<u>85</u>
Funds of the charity		
Unrestricted income fund	55	85
Total funds	<u>55</u>	<u>85</u>

These financial statements were approved by the trustees and are signed on their behalf by:

A J Hewitt
Trustee

3 October 2022

The notes on pages 6 to 7 form part of these financial statements.

HEXHAM ABBEY HERITAGE DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated. They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and applicable regulations.

The financial statements have been prepared to give a “true and fair “view and have departed from the Charities (Accounts and reports) Regulations 2008 only to the extent required to provide a “true and fair view”. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional and presentational currency of the charity.

Preparation of the financial statements on a going concern basis

There is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least the next twelve months and on this basis the charity is considered to be a going concern.

Fund accounting

Income fund

The unrestricted income fund is credited with donations and is charged with charitable and governance expenditure. Any surplus on the income fund is carried forward and is available for future expenditure.

Income

Donations are recognised in the statement of financial activities when the charity is entitled to receipt.

Expenditure

Expenditure is included on an accruals basis.

Charitable expenditure comprises direct charitable expenditure and related support costs.

Governance expenditure includes the costs of trustee meetings and the cost of any governance or constitutional matters.

Cash at bank

Cash at bank represents the balance on the charity’s bank current account (which is an instant access account) at the year end.

HEXHAM ABBEY HERITAGE DEVELOPMENT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

1. Accounting policies (*continued*)

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Transactions with the trustees

No trustees have received remuneration, other benefits, or reimbursement of expenses incurred by them.

HEXHAM ABBEY HERITAGE DEVELOPMENT

England & Wales - Charity number 1179070

Accounts

**HEXHAM ABBEY HERITAGE DEVELOPMENT
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2020**

Charity number 1179070

HEXHAM ABBEY HERITAGE DEVELOPMENT
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

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**HEXHAM ABBEY HERITAGE DEVELOPMENT
TRUSTEES AND PROFESSIONAL ADVISERS**

Registered charity name	Hexham Abbey Heritage Development	
Charity number	1179070	
Address	Hexham Abbey Abbey Cottage Beaumont Street Hexham Northumberland NE46 3NB	
Trustees	Rev D C Glover D R Gold A J Hewitt R Thornton W Tyson	(Appointed 6 May 2021)
Bankers	Barclays Bank plc Priestpopple Hexham Northumberland NE46 1PE	

HEXHAM ABBEY HERITAGE DEVELOPMENT

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out on pages 6 and 7 and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Reference and administrative details

Reference and administrative details are shown on page 1 of the financial statements.

Trustees

The trustees who served the charity during the year were as follows:

D R Gold
A J Hewitt
R Thornton
W Tyson

Structure, governance and management

Governing document

The charity is a Charitable Incorporated Organisation registered with the Charity Commission and its governing instrument is its constitution dated 9 March 2018.

Appointment of trustees

The power of appointing new trustees is exercisable by the majority of trustees.

Induction and training of trustees

The induction and training of trustees is dealt with according to individual need.

Organisation

The charity is managed by the trustees who normally meet quarterly.

Risk management

The trustees have examined the major risks which the charity faces and are developing systems to ensure that steps are taken to lessen those risks.

Objectives and activities for the public benefit

- 1) The preservation and maintenance, conservation and restoration, improvement, development and alteration, including extensions and additions, of Hexham Abbey and its associated buildings, including the Priory Buildings, lands and curtilage, and their fixtures, fittings, contents, collections and archives.
- 2) To advance the education of the public in Hexham Abbey, its Christian heritage and traditions, including its fixtures, collections, artefacts and archives, for the public benefit within the area of benefit (being the North East of England).
- 3) To promote, improve, develop and maintain education in and appreciation of music, arts and culture, including the church music and the choral tradition of Hexham Abbey, for the public benefit within the area of benefit (being the North East of England).

The trustees confirm that they have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

HEXHAM ABBEY HERITAGE DEVELOPMENT

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

Achievements and performance

The charity was constituted on 9 March 2018 and registered with the Charity Commission on 5 July 2018.

During the year, the activities were suspended due to a change of Rector of Hexham Abbey and the COVID-19 pandemic.

Financial review

The financial activities of the charity during the year are shown in the statement of financial activities on page 4.

Reserves policy

The trustees intend to develop a policy to maintain unrestricted funds, which are the free reserves of the charity, at an appropriate level once the activities of the charity have been properly established. This policy and the reserves position will be reviewed on a regular basis.

Plans for the future

The trustees will continue to explore fundraising opportunities to fund future expenditure and to develop links with other Hexham Abbey charities.

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the scheme. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

D R Gold

18 October 2021

HEXHAM ABBEY HERITAGE DEVELOPMENT
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

	2020 Unrestricted funds £	2020 Total funds £	2019 Total funds £
Income from:			
Donations	-	-	150
Total income	<u>-</u>	<u>-</u>	<u>150</u>
Expenditure on:			
Charitable activities	<u>65</u>	<u>65</u>	-
Net (expenditure) income	(65)	(65)	150
Reconciliation of funds			
Funds brought forward	150	150	-
Funds carried forward	<u><u>85</u></u>	<u><u>85</u></u>	<u><u>150</u></u>

The notes on pages 6 to 7 form part of these financial statements.

HEXHAM ABBEY HERITAGE DEVELOPMENT

BALANCE SHEET

31 DECEMBER 2020

	2020 £	2019 £
Current assets		
Cash at bank	85	150
Net assets	<u>85</u>	<u>150</u>
Funds of the charity		
Unrestricted income fund	85	150
Total funds	<u>85</u>	<u>150</u>

These financial statements were approved by the trustees and are signed on their behalf by:

D R Gold
Trustee

18 October 2021

The notes on pages 6 to 7 form part of these financial statements.

HEXHAM ABBEY HERITAGE DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated. They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and applicable regulations.

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The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional and presentational currency of the charity.

Preparation of the financial statements on a going concern basis

There is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least the next twelve months and on this basis the charity is considered to be a going concern.

Fund accounting

Income fund

The unrestricted income fund is credited with donations and is charged with charitable and governance expenditure. Any surplus on the income fund is carried forward and is available for future expenditure.

Income

Donations are recognised in the statement of financial activities when the charity is entitled to receipt.

Expenditure

Expenditure is included on an accruals basis.

Charitable expenditure comprises direct charitable expenditure and related support costs.

Governance expenditure includes the costs of trustee meetings and the cost of any governance or constitutional matters.

Cash at bank

Cash at bank represents the balance on the charity’s bank current account (which is an instant access account) at the year end.

HEXHAM ABBEY HERITAGE DEVELOPMENT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

1. Accounting policies (*continued*)

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Transactions with the trustees

No trustees have received remuneration, other benefits, or reimbursement of expenses incurred by them.