

LAMBERT LEAGUE OF FRIENDS CIO

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

Contents	Page
Trustees' report	1
Receipts and payments account	2
Statement of assets and liabilities	2
Notes to the accounts	3

LAMBERT LEAGUE OF FRIENDS CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 28 FEBRUARY 2023

Reference and administration details of the charity, its trustees and advisers

The trustees during the period and up to and including the date the report was approved were:

Q P Dowson

S J Thackray

E Waller

C Gill

Charity number 1179057

Principal address:

Chesney Villa, Thornton le Street

Thirsk

YO7 4DS

Bankers:

Nat West, 3 Cambridge Crescent, Harrogate, HG1 1PE

Structure, governance and management:

The charity is a CIO governed by an Association constitution adopted on 19 April 2018 and as amended 2 July 2018

Method of recruitment and appointment of trustees:

The trustees of the charity are appointed by the members at the AGM

The charity's objects:

The relief of those in need by reason of ill health or disability by providing and assisting in the provision of facilities, support services and equipment.

The charity's main activities:

To seek to promote the use of the Lambert Memorial Hospital for the benefit of the charity's objects

Financial review:


The net payments for the year were £68,365 after making a payment of £68,000 to Herriot Hospice Homecare to finance provision of care rooms at the Lambert Memorial Hospital). A further payment of £100,000 was made in March 2023.

Reserves policy:

The charity's free reserves at the yearend were £363,029

The trustees have not adopted a formal reserves policy.

Signed on behalf of the board of trustees:

Signed 

Date 03/08/2023

Name  (Trustee)

LAMBERT LEAGUE OF FRIENDS CIO

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 28 FEBRUARY 2023

	2023 £	2022 £
Receipts		
Donations and subscriptions	0.00	69577.59
Interest	<u>159.33</u>	<u>272.72</u>
Total receipts	<u>159.33</u>	<u>69850.31</u>
Payments		
Sundry expenses	525.00	500.00
Herriot Hospice Homecare	<u>68000.00</u>	<u>0.00</u>
Total payments	<u>68525.00</u>	<u>500.00</u>
Net (payments)receipts	(68365.67)	69350.31

STATEMENT OF ASSETS AND LIABILITIES AS AT 28 FEBRUARY 2023

	2023 £	2022 £
Bank accounts	104820.43	173186.10
Business Bond	<u>258208.78</u>	<u>258208.78</u>
Total assets	<u>363029.21</u>	<u>431394.88</u>

APPROVAL OF THE ACCOUNTS

The financial statements were approved by the board of Trustees on

Date 03/02/2023
Signed C. Gini (Trustee)
Name C. Gini

LAMBERT LEAGUE OF FRIENDS CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2023

ACCOUNTING POLICIES

Basis of accounting

The Trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

Taxation

As a charity the organisation is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

TRUSTEE EXPENSES:

No trustee received any expenses during this period

TRUSTEE REMUNERATION AND BENEFITS

No trustee received any remuneration or benefit during this period