

**BIBLE LIGHT CHURCH**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

**CHARITY NUMBER:1179038**

**BIBLE LIGHT CHURCH**  
**79 FOUNTAINS ROAD**  
**IPSWICH**  
**IP2 9ES**

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**TRUSTEES' REPORT  
YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

The trustees are pleased to present their report for the year ended 31 DECEMBER 2023 for the charity, Bible Light Church with charity number 1179038.

The Trustees of the charity are: Marian Kankam-Boadu  
Yvonne Atttoh-Quarshie

The principal address of the charity is : 79 Fountains Road  
Ipswich  
IP2 9ES

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a CIO – Foundation Constitution registered 3<sup>RD</sup> July 2018. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

**OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian Religion in Dagenham for the benefit of the public through the holding of prayer meetings, lectures, public celebrations of religious festivals, producing and distributing literature on Christianity to enlighten others about the Christian faith. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

**ACHIEVMENTS AND PERFORMANCE**

The Organisation continues to hold successful worship services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation continues to hold online services due to the pandemic conditions. This has produced good results in reaching and helping members of the community.

## **FINANCIAL REVIEW**

The income of the charity is above £40,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building, operational costs and covering the costs of its events and programs.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 15<sup>th</sup> October 2024 and signed on their behalf by:

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Independent Examiner's Report  
To the Trustees  
**BIBLE LIGHT CHURCH**

I report on the accounts of the church for the year ended 31<sup>ST</sup> December 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
Generator Business Centre  
95 Miles Road  
Mitcham  
Surrey  
CR4 3FH

## **BIBLE LIGHT CHURCH**

### **ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2023**

#### **1 Receipts & Payments Account (General Purpose Fund)**

<b>Income Receipts</b>	<b>£/ 2023</b>	<b>£/2022</b>
Donations	32355	45476
Interest	18	2
Gift Aid income	8082	7992
<b>Total Receipts</b>	<b>40455</b>	<b>53470</b>
<b>Direct Charitable Expenditure</b>		
Subscriptions	1273	165
Welfare	2488	290
Refreshments	183	1210
Hire of Hall	2624	3162
Church Events	4231	650
Church Supplies	76	1212
Insurance	550	600
Travel costs	9091	5364
Professional fees	1500	0
Internet	275	275
Transport	0	5200
Light & Heat	0	100
Charity Donations	3240	1495
Repairs & Maintenance	1000	1508
Missions	0	1200
	<b>26531</b>	<b>22431</b>
<b>Other Expenditure</b>		
Equipment	0	0
Insurance	0	0
Hire of equipment	0	0
	<b>0</b>	<b>0</b>
<b>Total Payments</b>	<b>26531</b>	<b>22431</b>
<b>Net Receipts/(Payments) for the year</b>	<b>13924</b>	<b>31039</b>
Loan to Pastor	-17820	-31000
<b>Cash Funds brought forward</b>	<b>8497</b>	<b>8458</b>
<b>Cash Funds at the end of the year</b>	<b>4601</b>	<b>8497</b>

## **BIBLE LIGHT CHURCH**

### **2 Statements of Assets and liabilities**

#### **Monetary Assets**

##### **Cash Funds**

##### **Unrestricted Funds**

**2023**

**2022**

**£**

**£**

Cash at hand and in bank

4601

8497

##### **Total Cash Funds**

4601

8497

##### **Debtor**

48820

31000

#### **Assets Retained for the**

#### **Charity's Own use**

#### **Non-monetary Assets and Liabilities**

Musical Instruments

Equipments

1166

1458

1166

1458

##### **Liabilities**

Bookkeeping

250

250

##### **NET ASSETS**

54337

40705

These accounts were approved by the trustees and signed on their behalf by:

Marian Kankam - Boadu

## **BIBLE LIGHT CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31st DECEMBER 2023**

#### **ACCOUNTING POLICIES**

##### **Basis of Accounting**

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

##### **Funds**

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

##### **Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

##### **Depreciation**

Depreciation is calculated at 20% reducing balance method