



**THE PAROCHIAL CHURCH COUNCIL OF  
THE ECCLESIASTICAL PARISH OF  
CHESTERTON, THE GOOD SHEPHERD**

**Otherwise known as  
Church of the Good Shepherd, Cambridge**

Charity registration number: 1179032

**Annual Report and Financial Statements  
for the year ended 31 December 2025**

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**Church of the Good Shepherd, Cambridge**  
**Trustees' Report**  
**For the year ended 31 December 2025**

## **Aim and purposes**

The Parochial Church Council (PCC) of the Church of the Good Shepherd, Chesterton, Cambridge has the responsibility of cooperating with the incumbent, the Reverend Canon David Maher, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church of the Good Shepherd and the Church Hall.

## **Objectives and activities**

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community in Cambridge. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and Scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish and on the electoral roll
- Missionary and outreach work

To facilitate this work, it is important that we maintain the fabric of the Church of the Good Shepherd and the Church Hall.

## **Achievements and performance**

### **Worship and prayer**

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Ministry to those who cannot attend in person has continued via email, telephone calls and home communions.

All are welcome to attend our regular services. At the APCM in 2025 there were 106 parishioners on the newly constructed church electoral roll. Our average weekly attendance was 79 adults and 9 children.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life; in marriage public vows are exchanged with God's blessing; through funeral services friends and family express their grief and give thanks for the life which is now complete in this world, and commend the person into God's

keeping. We celebrated 15 baptisms, 2 weddings and ministered at 10 funerals in 2025.

### **Deanery Synod**

Two members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church.

### **The Church Hall**

The Church Hall is a well-used community resource which is used by a diverse range of regular and ad hoc groups. The Church Hall use has continued to grow with new groups requesting space. The Church itself is also being hired regularly, including weekly choir rehearsals and for occasional Council community support events and other ad hoc bookings.

### **Pastoral care**

Some members of our parish are unable to attend church due to sickness or age. The Pastoral Team visits all church members who have requested it, to celebrate communion with them either at their homes or in hospital and they also take services in several care homes in the local area.

### **Mission and evangelism**

The Church of the Good Shepherd continues to reach out in practical ways to the community. Working in partnership with the Trussell Trust we continued to be a weekly distribution centre for Cambridge City Foodbank. In 2022 we started our Community Living Room, a warm space and food hub where people could find help as well as company, and this continued throughout 2025. This initiative was supported by grants of £6,608 from Cambridge City Council, £5,000 from Cambuscuisine and £1,000 each from Cadent and Cambridgeshire Acre plus generous donations from local people. Regular weekly attendance at the Community Living Room is 70-80, the atmosphere is friendly and welcoming and many come for the friendship and chat rather than for the free food etc. which we are still able to offer at the end of the morning with contributions from Cambridge Sustainable Food We give thanks for the generous gifts from the local branch of Budgens and its customers, which we pass on to those in need. Holiday lunches for families were supported by Kettles Yard and Red Hen Project for craft activities. Members of the church and ministry team regularly attend community events whenever they can.

We decided to split the Church's charitable giving between the DEC Myanmar Earthquake Appeal and Cambridge Churches Homeless Project, giving them £1,600 each. We also continued to support The Children's Society at a Christingle service, raising £444 in 2025. Our August charity coffee collections were even more generously supported this year and we gave donations ranging from £370 to £596 to five charities chosen by members of the congregation and hosted a Macmillan coffee morning, raising £419; see note 3 of the accounts for further details.

Our parish magazine continued weekly online, keeping our parishioners and other interested parties connected and informed of important matters affecting our church and including articles that help develop our knowledge as well as more light-hearted offerings. It has had a circulation of over 150 each week and continues to be very well received.

## **Ecumenical relationships**

The church is a member of the North Cambridge Council of Churches. We have a close relationship with Arbury Road Baptist Church. Volunteers from other local churches help to supplement members of our own congregation in helping to run Foodbank and the Community Living Room.

## **Financial review**

Total income on unrestricted funds was £122,877 (2024: £125,232), the main source of which was congregational donations in the form of planned giving and plate collections together with the Gift Aid tax reclaimed, plus grants, legacies and other donations (total £94,679). Other elements comprised Hall and Church lettings, fundraising activities (including coffee after Church), fees from weddings and funerals and interest received.

Total outgoings from unrestricted funds were £114,423 (2024: £129,476). This included £520 of unexpected but essential work on the drains and gutters, £2,235 for heating repairs, £240 on new electrical sockets, £703 on work in the church hall and £994 for lightning conductor repairs. The balance of £109,731 (2024: £112,821) was spent to provide the Christian ministry of the Church, including the day-to-day running costs of the Church and Hall, charitable giving and the diocesan parish share (which largely provides the stipends and housing for the clergy, and amounted to £68,779 in 2025). See note 3(c) in the accounts for further details.

It is the aim of the PCC to cover the day-to-day expenditure out of unrestricted income so that the reserves, generated by the efficient stewardship of resources donated and bequeathed by faithful members since the Church was built, are available for larger planned projects and unforeseen major expenditure rather than being used to subsidise the day-to-day running costs. This year there was a surplus on the unrestricted funds of £8,454 (2024 deficit £4,244). Included in unrestricted funds is the General Reserve, comprising the day-to-day receipts and payments, and there was a surplus on this fund totalling £14,492 (2024 £11,653). At 31 December 2025 the balance carried forward on unrestricted funds totalled £362,587 (2024: £346,534).

The PCC previously decided that the income from the endowment funds should be used to cover non-routine costs, with any excess endowment income transferred to the Church Fabric Fund annually; this year the transfer to the Church Fabric Fund was £6,212.

Restricted funds are those given for specific purposes. Further donations were made to the Vicar's Discretionary Fund (£2,712) and grants and donations received for our Community Living Room Project (£15,343) and Holiday Lunch Fund (£900) to enable the church to help those in need in our community. We moved forward with the Hall refurbishment project, spending a further £41,331 on architects' and consultancy fees and received generous donations, totalling £4,486, to help finance the next phase of the project. Other small costs were met from restricted funds, where appropriate. At 31 December 2025 the balance carried forward on restricted funds totalled £42,619 (2024: £77,741).



There was an overall deficit on all funds for the year ended 31 December 2025, before revaluation of the investments, of £19,069 (2024: surplus £81,983), due to the timing of expenditure on the Hall refurbishment project out of donations received in prior years. Total church funds carried forward were £1,042,716 (2024: £1,093,834) including the endowment capital which cannot be spent and is invested in COIF income units; these investments are revalued every year and at 31 December 2025 were valued at £637,510 (2024: £669,559).

## **Reserves policy**

It is PCC policy to try to maintain a balance in the General Reserve which equates to at least three months' unrestricted payments. This is equivalent to about £30,000. It is held to smooth out fluctuations in cash flow and to meet emergencies in the day-to-day running costs. The balance on the General Reserve at the year-end was £36,667 which is on target; the PCC also has other unrestricted funds to draw on if necessary. The PCC policy is to preserve the Capital Fund for larger planned projects and unforeseen major expenditure. The Fabric Fund holds any excess endowment income and is used to cover boiler repairs and other ad hoc repairs to the fabric.

The Endowment Capital cannot be spent but is held in COIF Income Units and the income generated is used for furthering the religious and other charitable work of the Church of England in the parish, including the repair and maintenance of the church building.

## **Volunteers**

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

## **Structure, governance and management**

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC became a Registered Charity with effect from 3 July 2018.

The method of appointment of PCC members is set out in the Church Representation Rules. At the Church of the Good Shepherd, the membership of the PCC consists of the incumbent (the vicar), churchwardens, curates, members elected by congregation who are on the electoral roll of the church and occasional co-opted members. All members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met five times during the year.

## **Administrative information**

The Church of the Good Shepherd is situated in Mansel Way, Cambridge. It is part of the Diocese of Ely within the Church of England. The correspondence address is Church of the Good Shepherd, Mansel Way, Cambridge CB4 2ET. Registered Charity Number 1179032.

PCC members who have served at any time from 1 January 2025 until the date this report was approved are:

### ***Ex officio members:***

*Incumbent:* Rev'd Canon David Maher (chairman)  
*Churchwardens:* Guido Barzini, representative on Deanery Synod  
John Phillips  
*Associate Priest:* Rev'd Kristian Hewett (from 1 February 2025)  
  
*Curates:* Rev'd Kristian Hewett (until 31 January 2025)  
Rev'd David Tisdall

### ***Elected members:***

Ruth Banger (Secretary), representative on Deanery Synod  
Colin Bell (from 18 May 2025)  
Fiona Blows (until 18 May 2025)  
Margaret Bray (from 18 May 2025)  
Jacqueline Brewer (until 18 May 2025)  
Amy Buckley  
Anne Forbes  
Andrew Innes  
Rosalind Lund  
Hazel Maher (from 18 May 2025)  
Helen Susan Pain (until 18 May 2025)  
Eleonora Scognamiglio

### ***Co-opted members:***

Jinty Keir (Treasurer)  
John Lamont

Approved by the PCC on 17 May 2026 and signed on their behalf by:



Rev'd David Maher (PCC Chairman)

## **Independent Examiner's Report to the Trustees of the PCC of the Church of the Good Shepherd, Cambridge**

I report to the trustees on my examination of the financial statements of the PCC for the year ended 31 December 2025, which are set out on pages 7 to 14.

### **Responsibilities and basis of report**

As trustees of the PCC, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements did not accord with the accounting records: or
- the financial statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Edward Westrip FCA

19 Vine Close  
Stapleford  
Cambridge  
CB22 5BZ

18 May 2026

**Church of the Good Shepherd, Cambridge**  
**Statement of Financial Activities**  
**for the year ended 31 December 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 31/12/25 £</b>	<b>ACTUAL YEAR TO 31/12/24 £</b>
<b>INCOMING RESOURCES</b>						
Voluntary income	2(a)	94,679	25,362	-	<b>120,041</b>	180,289
Activities for generating funds	2(b)	380	2,996	-	<b>3,376</b>	2,078
Income from investments	2(c)	16,349	-	18,718	<b>35,067</b>	35,599
Church activities	2(d)	11,469	-	-	<b>11,469</b>	15,507
<b>TOTAL INCOMING RESOURCES</b>		<b>122,877</b>	<b>28,358</b>	<b>18,718</b>	<b>169,953</b>	<b>233,473</b>
<b>RESOURCES EXPENDED</b>						
Cost of generating voluntary income	3(a)	-	-	-	-	-
Fund-raising costs	3(b)	271	-	-	<b>271</b>	140
Church activities	3(c)	114,152	57,924	16,675	<b>188,751</b>	166,141
<b>TOTAL RESOURCES EXPENDED</b>		<b>114,423</b>	<b>57,924</b>	<b>16,675</b>	<b>189,022</b>	<b>166,281</b>
<b>NET (OUTGOING)/INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>8,454</b>	<b>(29,566)</b>	<b>2,043</b>	<b>(19,069)</b>	<b>67,192</b>
(Losses) / Gains on investment assets : On revaluation	5	-	-	(32,049)	<b>(32,049)</b>	14,791
<b>NET MOVEMENT IN FUNDS</b>		<b>8,454</b>	<b>(29,566)</b>	<b>(30,006)</b>	<b>(51,118)</b>	<b>81,983</b>
<b>NET MOVEMENT BETWEEN FUNDS</b>		<b>7,599</b>	<b>(5,556)</b>	<b>(2,043)</b>	<b>-</b>	<b>-</b>
<b>BALANCES BROUGHT FORWARD AT 1 JANUARY 2025</b>		<b>346,534</b>	<b>77,741</b>	<b>669,559</b>	<b>1,093,834</b>	<b>1,011,851</b>
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2025</b>		<b>362,587</b>	<b>42,619</b>	<b>637,510</b>	<b>1,042,716</b>	<b>1,093,834</b>

**Church of the Good Shepherd, Cambridge**  
**Balance Sheet**  
**as at 31 December 2025**

	Note	31-Dec 2025 £	31-Dec 2024 £
<b>FIXED ASSETS</b>			
Investments	5	<b>637,510</b>	669,559
<b>CURRENT ASSETS</b>			
Debtors	6	<b>4,388</b>	3,225
Short term deposits		<b>361,358</b>	391,358
Cash at bank and in hand		<b>47,126</b>	40,844
		<b>412,872</b>	435,427
<b>LIABILITIES</b>			
Creditors - amounts falling due within one year	7	<b>7,666</b>	11,152
<b>NET CURRENT ASSETS</b>		<b>405,206</b>	424,275
<b>TOTAL NET ASSETS</b>		<b>1,042,716</b>	1,093,834
<b>FUNDS</b>			
Unrestricted	8, 9(a)	<b>362,587</b>	346,534
Restricted	8, 9(b)	<b>42,619</b>	77,741
Endowment	8, 9(c)	<b>637,510</b>	669,559
		<b>1,042,716</b>	1,093,834

Approved by the Parochial Church Council on 17 May 2026 and signed on its behalf by :



Rev'd D Maher (Chairman)

The notes on pages 9 to 14 form part of these accounts.

## **1 ACCOUNTING POLICIES**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. There are no material uncertainties about the charity's ability to continue and, accordingly, these financial statements have been drawn up on a going concern basis.

### **Funds**

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expensed on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

### **Incoming resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

### **Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

### **Fixed assets**

Consecrated and benefice property is not included in the accounts in accordance with Section 10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the Vicar and Church wardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time).

All capital expenditure incurred in the year on consecrated or beneficed buildings and individual items under £2,000 is written off. Capital expenditure in excess of this amount is depreciated over its useful economic life.

### **Investments**

Investments are valued at market value at 31 December.



**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2025**

**2 INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 31/12/25 £</b>	<b>ACTUAL YEAR TO 31/12/24 £</b>
<b>2(a) Voluntary income</b>					
Planned giving :					
- Gift Aid donations	64,825	-	-	<b>64,825</b>	63,990
- tax recoverable	17,879	-	-	<b>17,879</b>	17,043
Collections (open plate)	10,594	-	-	<b>10,594</b>	6,683
Collections (specific charitable)	-	444	-	<b>444</b>	-
Legacies & large donations	-	4,486	-	<b>4,486</b>	77,500
Grants	-	677	-	<b>677</b>	741
Community Living Room - grants, donations	-	15,343	-	<b>15,343</b>	8,051
Small grants & donations	1,381	1,280	-	<b>2,661</b>	2,212
Donations/income for Chaplain Projects	-	420	-	<b>420</b>	243
Donations to Vicar's Discretionary Fund	-	2,712	-	<b>2,712</b>	3,826
Donations to Flower Fund	-	-	-	<b>-</b>	-
	<b>94,679</b>	<b>25,362</b>	<b>-</b>	<b>120,041</b>	<b>180,289</b>
<b>2(b) Activities for generating funds</b>					
Fund raising					
- fetes, fairs, jumble sales, Amazon Prime etc	-	-	-	<b>-</b>	130
- after church coffee	380	2,996	-	<b>3,376</b>	1,948
	<b>380</b>	<b>2,996</b>	<b>-</b>	<b>3,376</b>	<b>2,078</b>
<b>2(c) Income from investments</b>					
Dividends and interest including tax recoverable	16,349	-	18,718	<b>35,067</b>	35,599
	<b>16,349</b>	<b>-</b>	<b>18,718</b>	<b>35,067</b>	<b>35,599</b>
<b>2(d) Income from church activities</b>					
Church hall lettings	7,307	-	-	<b>7,307</b>	9,083
Church lettings	3,070	-	-	<b>3,070</b>	5,340
Fees	1,092	-	-	<b>1,092</b>	1,084
	<b>11,469</b>	<b>-</b>	<b>-</b>	<b>11,469</b>	<b>15,507</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>122,877</b>	<b>28,358</b>	<b>18,718</b>	<b>169,953</b>	<b>233,473</b>

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2025**

**3 RESOURCES EXPENDED**

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 31/12/25 £</b>	<b>ACTUAL YEAR TO 31/12/24 £</b>
Note						
<b>3(a) Cost of generation of voluntary income</b>						
Planned Giving Stationery		-	-	-	-	-
		-	-	-	-	-
<b>3(b) Fund raising costs</b>						
Coffee costs		271	-	-	<b>271</b>	140
		<b>271</b>	-	-	<b>271</b>	140
<b>3(c) Church activities</b>						
Missionary and charitable giving - overseas	3(d)	1,600	596	-	<b>2,196</b>	762
Missionary and charitable giving - home	3(d)	1,600	2,844	-	<b>4,444</b>	3,925
Ministry - Diocesan parish share		68,779	-	-	<b>68,779</b>	66,334
Ministry - other ministry costs		1,592	-	-	<b>1,592</b>	2,328
Church running and maintenance		19,626	-	-	<b>19,626</b>	21,003
Church heating repairs		2,235	-	-	<b>2,235</b>	2,875
Church fabric repairs		1,503	-	-	<b>1,503</b>	13,780
Church Hall fabric repairs		954	-	-	<b>954</b>	200
Church Hall refurbishment project		-	41,331	-	<b>41,331</b>	8,795
Capital Fund - chalices, altar linen etc		-	-	-	-	-
Organist		4,480	-	-	<b>4,480</b>	4,830
Church hall running costs		7,684	-	-	<b>7,684</b>	10,738
Printing and stationery		3,138	-	-	<b>3,138</b>	3,331
Parish development		372	-	-	<b>372</b>	-
Community Chaplain expenses		500	690	-	<b>1,190</b>	297
Music in church		-	433	-	<b>433</b>	238
Children's Groups		4	696	-	<b>700</b>	965
Discretionary fund		-	547	-	<b>547</b>	917
Church flowers		-	392	-	<b>392</b>	-
Holiday lunches		85	750	-	<b>835</b>	768
Community Living Room		-	9,645	-	<b>9,645</b>	6,189
Community Chaplain salary costs	4	-	-	16,675	<b>16,675</b>	17,866
		<b>114,152</b>	<b>57,924</b>	<b>16,675</b>	<b>188,751</b>	<b>166,141</b>
<b>TOTAL RESOURCES EXPENDED</b>		<b>114,423</b>	<b>57,924</b>	<b>16,675</b>	<b>189,022</b>	<b>166,281</b>

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2025**

**3(d) RESOURCES EXPENDED - details of charitable giving**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 31/12/25 £</b>	<b>TOTAL FUNDS 31/12/24 £</b>
<b>Missionary and charitable giving - overseas</b>					
DEC Myanmar Earthquake Appeal	1,600	-	-	<b>1,600</b>	-
DEC Gaza Appeal	-	596	-	<b>596</b>	-
Barnabas Fund	-	-	-	-	762
	<b>1,600</b>	<b>596</b>	<b>-</b>	<b>2,196</b>	<b>762</b>
<b>Missionary and charitable giving - home</b>					
Bone Cancer Research Trust	-	395	-	<b>395</b>	284
Rowan	-	-	-	-	762
The Children's Society	-	829	-	<b>829</b>	-
Red Hen Project	-	-	-	-	302
Camtrust	-	370	-	<b>370</b>	-
Macmillan Cancer Support	-	420	-	<b>420</b>	-
MIND	-	380	-	<b>380</b>	-
Centre 33	-	-	-	-	192
Jimmy's	-	-	-	-	762
Sunderland Community Soup Kitchen	-	-	-	-	762
East Anglian Air Ambulance	-	-	-	-	347
Wintercomfort	-	450	-	<b>450</b>	322
Cambridge Churches Homeless Project	1,600	-	-	<b>1,600</b>	192
	<b>1,600</b>	<b>2,844</b>	<b>-</b>	<b>4,444</b>	<b>3,925</b>

The charitable giving collected for specific purposes, shown under restricted funds above, is paid directly to charities. At the end of the year, all monies had been remitted to the charities concerned (note 9(b)).

**4 STAFF COSTS AND RELATED PARTY TRANSACTIONS**

	<b>2025 £</b>	<b>2024 £</b>
Wages and salaries	<b>16,371</b>	17,527
Social security costs	-	-
Pension costs	<b>304</b>	339
Total Community Chaplain salary costs per note 3(c)	<b>16,675</b>	17,866

The PCC has employed the part-time Community Chaplain since September 2018.

**5 FIXED ASSETS**

	<b>2025 £</b>	<b>2024 £</b>
<b>Investments</b>		
Market value at 1 January	<b>669,559</b>	654,768
Annual revaluation	<b>(32,049)</b>	14,791
Market value at 31 December	<b>637,510</b>	669,559

Holdings at 31 December 2025 and 2024 comprise 18,535.01 COIF Income Units purchased from the sale of Hurrell Road and 14,459.13 COIF Income Units purchased from the sale of Walker Court. These represent investments for the endowment fund.

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2025**

	2025 £	2024 £
<b>6 DEBTORS (unrestricted funds)</b>		
Gift Aid tax recoverable	2,188	1,445
Other debtors	2,200	1,780
	<b>4,388</b>	<b>3,225</b>

<b>7 LIABILITIES - amounts falling due within one year (unrestricted funds)</b>		
Accruals of utility and other costs	7,666	11,152
	<b>7,666</b>	<b>11,152</b>

<b>8 ANALYSIS OF NET ASSETS BY FUND</b>				<b>Total Funds 2025 £</b>
	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	
Investment Fixed Assets	-	-	637,510	<b>637,510</b>
Current Assets	370,253	42,619	-	<b>412,872</b>
Liabilities - amounts falling due within one year	(7,666)	-	-	<b>(7,666)</b>
	<b>362,587</b>	<b>42,619</b>	<b>637,510</b>	<b>1,042,716</b>

**9 FUND DETAILS**

**9(a) UNRESTRICTED FUNDS**

	Capital £	Charity £	Fabric Fund £	Director of Music £	Etterbeek £
Balance at 1 January	300,462	3,200	20,297	-	100
Income	-	-	-	-	-
Expenditure	-	(3,200)	(4,692)	-	-
Transfer from General Reserve	-	3,241	-	-	-
Transfer heating costs	-	-	-	-	-
Transfer from endowment income	-	-	6,212	-	-
Balance at 31 December	<b>300,462</b>	<b>3,241</b>	<b>21,817</b>	<b>-</b>	<b>100</b>

	Music in Church £	General Reserve £	TOTAL £
Balance at 1 January	300	22,175	346,534
Income	-	122,877	122,877
Expenditure	-	(106,531)	(114,423)
Transfer to Charity Fund - charitable giving	-	(3,241)	-
Transfer heating costs to Community Living Room	-	1,387	1,387
Transfer from endowment income	-	-	6,212
Balance at 31 December	<b>300</b>	<b>36,667</b>	<b>362,587</b>

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2025**

<b>9(b) RESTRICTED FUNDS</b>	Community Living Room £	Charity Events £	Etterbeek £	Music in Church £	Organ £
Balance at 1 January	-	-	66	222	851
Income	15,343	3,440	-	380	-
Expenditure	(9,645)	(3,440)	-	(433)	-
Transfer heating costs	(1,387)	-	-	-	-
Transfer salary costs	(4,169)	-	-	-	-
Transfer from Vicar's Discretionary Fund	4,214	-	-	-	-
Balance at 31 December	4,356	-	66	169	851

	City Council Grants £	Children's Groups £	Flowers £	Memorial Garden £	West End works £
Balance at 1 January	-	252	4,643	20	1,225
Income	-	677	-	-	-
Expenditure	-	(696)	(392)	-	-
Transfer heating costs	-	-	-	-	-
Transfer salary costs	-	-	-	-	-
Transfer from Vicar's Discretionary Fund	-	-	-	-	-
Balance at 31 December	-	233	4,251	20	1,225

	Knitting Fund £	Community Chaplaincy £	Holiday Lunch Fund £	Hall Refurb Fund £	Vicar's Discretionary Fund £	TOTAL £
Balance at 1 January	59	1,102	-	67,251	2,050	77,741
Income	-	420	900	4,486	2,712	28,358
Expenditure	-	(690)	(750)	(41,331)	(547)	(57,924)
Transfer heating costs	-	-	-	-	-	(1,387)
Transfer salary costs	-	-	-	-	-	(4,169)
Transfer to Community Living Room	-	-	-	-	(4,214)	-
Balance at 31 December	59	832	150	30,406	1	42,619

The Vicar's Discretionary Fund is used to help local people in need, including covering the deficit on the Community Living Room.

**9(c) ENDOWMENT FUNDS**

The endowment fund arose from the disposal of two properties in Hurrell Road and Walker Court in 2006. The terms of the funds allow for the income generated to be used for furthering the religious and other charitable work of the Church of England in the parish, including the repair and maintenance of the church building.

	Endowment Capital	Endowment Income	Total 2025	Total 2024
Balance at 1 January	669,559	-	669,559	654,768
Income	-	18,718	18,718	18,226
Movement in market value	(32,049)	-	(32,049)	14,791
Community Chaplain salary	-	(16,675)	(16,675)	(17,866)
Transfer part of salary costs to Community Living Room	-	4,169	4,169	4,466
Transfer to Fabric Fund	-	(6,212)	(6,212)	(4,826)
Balance at 31 December	637,510	-	637,510	669,559

**Church of the Good Shepherd, Cambridge**  
**Appendix 1**  
**for the year ended 31 December 2025**

The following funds do not form part of the financial statements and are included here for information only.

	2025	2024
	£	£
<b>Flower fund</b>		
This fund is not a trustee account of the PCC		
Balance at 1 January	2	92
Donations	305	415
Transfer from main Church Flower Fund	200	-
Payments for flowers	(345)	(505)
Balance at 31 December	<u>162</u>	<u>2</u>

**Trust Fund C99 held by the Diocese for Curate's Houses**

Balance at 1 January	7,554	7,269
Interest received	342	285
Balance at 31 December	<u>7,896</u>	<u>7,554</u>