



**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
CHESTERTON, THE GOOD SHEPHERD**

**Otherwise known as
Church of the Good Shepherd, Cambridge**

Charity registration number: 1179032

**Annual Report and Financial Statements
for the year ended 31 December 2024**

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Church of the Good Shepherd, Cambridge
Trustees' Report
For the year ended 31 December 2024

Aim and purposes

The Parochial Church Council (PCC) of the Church of the Good Shepherd, Chesterton, Cambridge has the responsibility of cooperating with the incumbent, the Reverend Canon David Maher, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church of the Good Shepherd and the Church Hall.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community in Cambridge. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and Scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish and on the electoral roll
- Missionary and outreach work

To facilitate this work, it is important that we maintain the fabric of the Church of the Good Shepherd and the Church Hall.

Achievements and performance

Worship and prayer

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. We have enjoyed coming out of the shadow of Covid as the year progressed and our in-person numbers have now attained pre Covid levels. Ministry to those who cannot attend in person has continued via email, telephone calls and home communions.

All are welcome to attend our regular services. At the APCM in 2024 there were 115 parishioners on the church electoral roll. Our average weekly attendance was 78 adults and 12 children.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life; in marriage public vows are exchanged with God's blessing; through funeral services friends and family express their grief and give thanks for

the life which is now complete in this world, and commend the person into God's keeping. We celebrated 14 baptisms, 2 weddings and ministered at 9 funerals in 2024.

Deanery Synod

Two members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church.

The Church Hall

The Church Hall is a well-used community resource which is used by a diverse range of regular and ad hoc groups. The Church Hall use has continued to grow with new groups requesting space. The Church itself is also being hired regularly, including weekly choir rehearsals, Cambridge Community Arts sessions, for occasional Council community support events and other ad hoc bookings.

Pastoral care

Some members of our parish are unable to attend church due to sickness or age. The Pastoral Team visits all church members who have requested it, to celebrate communion with them either at their homes or in hospital and they also take services in several care homes in the local area.

Mission and evangelism

The Church of the Good Shepherd continues to reach out in practical ways to the community. Working in partnership with the Trussell Trust we continued to be a weekly distribution centre for Cambridge City Foodbank. In 2022 we started our Community Living Room, a warm space and food hub where people could find help as well as company, and this continued throughout 2024. This initiative was supported by grants of £5,000 from Cambridge City Council and £1,000 each from John Lewis plc and Clarion Futures plus generous donations from local people. Regular weekly attendance at the Community Living Room is 70-80, the atmosphere is friendly and welcoming and many come for the friendship and chat rather than for the free food etc. which we are still able to offer at the end of the morning with contributions from Cambridge Sustainable Food. We give thanks for the generous gifts from the local branch of Budgens and its customers, which we pass on to those in need. Holiday lunches for families were supported by a grant of £500 from Cambridge City Council and in collaboration with Kettles Yard for craft activities. Members of the church and ministry team regularly attend community events whenever they can.

We decided to split the Church's charitable giving between the four charities, giving them £761.75 each. Our August charity coffee collections were even more generously supported this year and we gave donations ranging from £192 to £347 to five charities chosen by members of the congregation and hosted a Macmillan coffee morning, raising £302; see note 3 of the accounts for further details.

Our parish magazine continued weekly online, keeping our parishioners and other interested parties connected and informed of important matters affecting our church and including articles that help develop our knowledge as well as more light-hearted offerings. It has had a circulation of over 150 each week and continues to be very well received.

Ecumenical relationships

The church is a member of the North Cambridge Council of Churches. We have a close relationship with Arbury Road Baptist Church. Volunteers from other local churches help to supplement members of our own congregation in helping to run Foodbank and the Community Living Room.

Financial review

Total income on unrestricted funds was £125,232 (2023: £126,643), the main source of which was congregational donations in the form of planned giving and plate collections together with the Gift Aid tax reclaimed, plus grants, legacies and other donations (total £91,913). Other elements comprised Hall and Church lettings, fundraising activities (including coffee after Church), fees from weddings and funerals and interest received.

Total outgoings from unrestricted funds were £129,476 (2023: £112,322). This included £7,170 for planned electrical work plus £4,393 of unexpected but essential work on the drains and gutters, £2,875 for heating repairs, £1,657 for replacement of the projector screen and £560 for roof repairs. The balance of £112,821 (2023: £104,473) was spent to provide the Christian ministry of the Church, including the day-to-day running costs of the Church and Hall, charitable giving and the diocesan parish share (which largely provides the stipends and housing for the clergy, and amounted to £66,334 in 2024). See note 3(c) in the accounts for further details.

It is the aim of the PCC to cover the day-to-day expenditure out of unrestricted income so that the reserves, generated by the efficient stewardship of resources donated and bequeathed by faithful members since the Church was built, are available for larger planned projects and unforeseen major expenditure rather than being used to subsidise the day-to-day running costs. This year there was a deficit on the unrestricted funds of £4,244 (2023 surplus £14,321), due to the unexpected major repairs outlined above, but this was offset by a transfer of excess endowment income to the Church Fabric Fund. Included in unrestricted funds is the General Reserve, comprising the day-to-day receipts and payments, and there was a surplus on this fund totalling £11,653 (2023 £5,058). At 31 December 2024 the balance carried forward on unrestricted funds totalled £346,534 (2023: £344,257).

The PCC previously decided that the income from the endowment funds should be used to cover non-routine costs, with any excess endowment income transferred to the Church Fabric Fund annually; this year the transfer to the Church Fabric Fund was £4,826.

Restricted funds are those given for specific purposes. Further donations were made to the Vicar's Discretionary Fund (£3,826) and grants and donations received for our Community Living Room Project (£8,051) and Holiday Lunch Fund (£125) to enable the church to help those in need in our community. We moved forward with the Hall refurbishment project, spending a further £8,795 on architects' and consultancy fees and received two amazingly generous donations, totalling £75,000, to help finance the next phase of the project. Other small costs were met from restricted funds, where appropriate. At 31 December 2024 the balance carried forward on restricted funds totalled £77,741 (2023: £12,826).

The overall surplus on all funds for the year ended 31 December 2024, before revaluation of the investments, was £81,983 (2023: surplus £1,986). Total church funds carried forward were £1,093,834 (2023: £1,011,851) including the endowment capital which cannot be spent and is invested in COIF income units; the value of these investments at 31 December 2024 was £669,559 (2023: £654,768).

Reserves policy

It is PCC policy to try to maintain a balance in the General Reserve which equates to at least three months' unrestricted payments. This is equivalent to about £30,000. It is held to smooth out fluctuations in cash flow and to meet emergencies in the day-to-day running costs. The balance on the General Reserve at the year-end was £22,175 which is less than this target, but the PCC has other unrestricted funds to draw on if necessary. The PCC policy is to preserve the Capital Fund for larger planned projects and unforeseen major expenditure. The Fabric Fund holds any excess endowment income and is used to cover boiler repairs and other ad hoc repairs to the fabric.

The Endowment Capital cannot be spent but is held in COIF Income Units and the income generated is used for furthering the religious and other charitable work of the Church of England in the parish, including the repair and maintenance of the church building.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC became a Registered Charity with effect from 3 July 2018.

The method of appointment of PCC members is set out in the Church Representation Rules. At the Church of the Good Shepherd, the membership of the PCC consists of the incumbent (the vicar), churchwardens, curates, members elected by congregation who are on the electoral roll of the church and occasional co-opted members. All members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met six times during the year.

Administrative information

The Church of the Good Shepherd is situated in Mansel Way, Cambridge. It is part of the Diocese of Ely within the Church of England. The correspondence address is Church of the Good Shepherd, Mansel Way, Cambridge CB4 2ET. Registered Charity Number 1179032.

PCC members who have served at any time from 1 January 2024 until the date this report was approved are:

Ex officio members:

<i>Incumbent:</i>	Rev'd Canon David Maher (chairman)
<i>Churchwardens:</i>	Guido Barzini, representative on Deanery Synod John Phillips
<i>Associate Priest:</i>	Rev'd Jonathan Torrance (until 31 August 2024) Rev'd Kristian Hewett (from 1 February 2025)
<i>Curates:</i>	Rev'd Edward Westrip (until 12 May 2024) Rev'd Kristian Hewett (until 31 January 2025) Rev'd David Tisdall (from 30 June 2024)

Elected members:


Ruth Banger (Secretary), representative on Deanery Synod
Fiona Blows
Margaret Bray (until 19 May 2024)
Jacqueline Brewer
Amy Buckley (from 19 May 2024)
Elizabeth Collinson (until 19 May 2024)
Anne Forbes
Andrew Innes (from 19 May 2024)
Rosalind Lund
Hazel Maher (until 19 May 2024)
Helen Susan Pain
Eleonora Scognamiglio (from 19 May 2024)
Thomas Stevenson (until 15 September 2024)

Co-opted members:

Jinty Keir (Treasurer)
John Lamont

Approved by the PCC on 11 May 2025 and signed on their behalf by:

G Barzini (Churchwarden)



Independent Examiner's Report to the Trustees of the PCC of the Church of the Good Shepherd, Cambridge

I report on the financial statements of the PCC for the year ended 31 December 2024, which are set out on pages 7 to 14.

Respective responsibilities of the PCC and the examiner

As trustees of the PCC you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ('the 2011 Act') and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should have been drawn in order to enable a proper understanding of the accounts to be reached.

Virginia Gault

Date: 9th March 2025.

Church of the Good Shepherd, Cambridge
Statement of Financial Activities
for the year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 31/12/24 £	ACTUAL YEAR TO 31/12/23 £
INCOMING RESOURCES						
Voluntary income	2(a)	91,913	88,376	-	180,289	108,876
Activities for generating funds	2(b)	439	1,639	-	2,078	1,941
Income from investments	2(c)	17,373	-	18,226	35,599	31,262
Church activities	2(d)	15,507	-	-	15,507	12,399
TOTAL INCOMING RESOURCES		125,232	90,015	18,226	233,473	154,478
RESOURCES EXPENDED						
Cost of generating voluntary income	3(a)	-	-	-	-	-
Fund-raising costs	3(b)	140	-	-	140	239
Church activities	3(c)	129,336	18,939	17,866	166,141	152,253
TOTAL RESOURCES EXPENDED		129,476	18,939	17,866	166,281	152,492
NET (OUTGOING)/INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		(4,244)	71,076	360	67,192	1,986
(Losses) / Gains on investment assets : On revaluation	5	-	-	14,791	14,791	-
NET MOVEMENT IN FUNDS		(4,244)	71,076	15,151	81,983	1,986
NET MOVEMENT BETWEEN FUNDS		6,521	(6,161)	(360)	-	-
BALANCES BROUGHT FORWARD AT 1 JANUARY 2024		344,257	12,826	654,768	1,011,851	954,762
BALANCES CARRIED FORWARD AT 31 DECEMBER 2024		346,534	77,741	669,559	1,093,834	956,748

Church of the Good Shepherd, Cambridge
Balance Sheet
as at 31 December 2024

	Note	31-Dec 2024 £	31-Dec 2023 £
FIXED ASSETS			
Investments	5	669,559	654,768
CURRENT ASSETS			
Debtors	6	3,225	5,221
Short term deposits		391,358	301,358
Cash at bank and in hand		40,844	60,588
		435,427	367,167
LIABILITIES			
Creditors - amounts falling due within one year	7	11,152	10,084
NET CURRENT ASSETS		424,275	357,083
TOTAL NET ASSETS		1,093,834	1,011,851
FUNDS			
Unrestricted	8, 9(a)	346,534	344,257
Restricted	8, 9(b)	77,741	12,826
Endowment	8, 9(c)	669,559	654,768
		1,093,834	1,011,851

Approved by the Parochial Church Council on 11 May 2025 and signed on its behalf by :



G Barzini (Churchwarden)

The notes on pages 9 to 14 form part of these accounts.

1 ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expensed on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with Section 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Church wardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time).

All capital expenditure incurred in the year on consecrated or beneficed buildings and individual items under £1,000 is written off. Capital expenditure in excess of this amount is depreciated over its useful economic life.

Investments

Investments are valued at market value at 31 December.

Church of the Good Shepherd, Cambridge
Notes to the Financial Statements
for the year ended 31 December 2024

2 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 31/12/24 £	ACTUAL YEAR TO 31/12/23 £
2(a) Voluntary income					
Planned giving :					
- Gift Aid donations	63,990	-	-	63,990	60,939
- tax recoverable	17,043	-	-	17,043	15,642
Collections (open plate)	6,683	-	-	6,683	4,577
Collections (specific charitable)	-	-	-	-	721
Legacies & large donations	2,500	75,000	-	77,500	18,448
Grants	-	741	-	741	747
Community Living Room/Fridge - grants, donations	-	8,051	-	8,051	3,225
Small grants & donations	1,697	515	-	2,212	1,720
Donations/income for Chaplain Projects	-	243	-	243	172
Donations to Vicar's Discretionary Fund	-	3,826	-	3,826	2,685
Donations to Flower Fund	-	-	-	-	-
	91,913	88,376	-	180,289	108,876
2(b) Activities for generating funds					
Fund raising					
- fetes, fairs, jumble sales, Amazon Prime etc	130	-	-	130	52
- after church coffee	309	1,639	-	1,948	1,889
	439	1,639	-	2,078	1,941
2(c) Income from investments					
Dividends and interest including tax recoverable	17,373	-	18,226	35,599	31,262
	17,373	-	18,226	35,599	31,262
2(d) Income from church activities					
Church hall lettings	9,083	-	-	9,083	7,446
Church lettings	5,340	-	-	5,340	3,700
Fees	1,084	-	-	1,084	1,253
	15,507	-	-	15,507	12,399
TOTAL INCOMING RESOURCES	125,232	90,015	18,226	233,473	154,478

Church of the Good Shepherd, Cambridge
Notes to the Financial Statements
for the year ended 31 December 2024

3 RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 31/12/24 £	ACTUAL YEAR TO 31/12/23 £
3(a) Cost of generation of voluntary income					
Planned Giving Stationery	-	-	-	-	-
	-	-	-	-	-
3(b) Fund raising costs					
Coffee costs	140	-	-	140	239
	140	-	-	140	239
3(c) Church activities					
Missionary and charitable giving - overseas	762	-	-	762	1,770
Missionary and charitable giving - home	2,286	1,639	-	3,925	3,105
Ministry - Diocesan parish share	66,334	-	-	66,334	63,424
Ministry - other ministry costs	2,328	-	-	2,328	2,341
Church running and maintenance	21,003	-	-	21,003	18,619
Church heating repairs	2,875	-	-	2,875	5,062
Church fabric repairs	13,780	-	-	13,780	2,787
Church Hall fabric repairs	200	-	-	200	-
Church Hall refurbishment project	-	8,795	-	8,795	16,759
Capital Fund - chalices, altar linen etc	-	-	-	-	-
Organist	4,830	-	-	4,830	3,850
Church hall running costs	10,738	-	-	10,738	9,836
Printing and stationery	3,331	-	-	3,331	2,802
Parish development	-	-	-	-	638
Community Chaplain expenses	-	297	-	297	1,267
Music in church	-	238	-	238	355
Children's Groups	226	739	-	965	357
Discretionary fund	-	917	-	917	1,317
Church flowers	-	-	-	-	344
Holiday lunches	643	125	-	768	1,112
Community Living Room / Fridge	-	6,189	-	6,189	3,349
Community Chaplain salary costs	-	-	17,866	17,866	13,159
	129,336	18,939	17,866	166,141	152,253
TOTAL RESOURCES EXPENDED	129,476	18,939	17,866	166,281	152,492

Church of the Good Shepherd, Cambridge
Notes to the Financial Statements
for the year ended 31 December 2024

3 RESOURCES EXPENDED continued

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 31/12/24 £	TOTAL FUNDS 31/12/23 £
Missionary and charitable giving - overseas					
DEC Turkey-Syria Earthquake Appeal	-	-	-	-	388
British Red Cross	-	-	-	-	1,382
Barnabas Fund	762	-	-	762	252
	762	-	-	762	2,022
Missionary and charitable giving - home					
Bone Cancer Research Trust	-	284	-	284	233
Rowan	762	-	-	762	233
The Children's Society	-	-	-	-	333
Cambridge & District Youth for Christ	-	-	-	-	1,382
Macmillan Cancer Support	-	302	-	302	162
Arthur Rank Hospice	-	-	-	-	289
British Heart Foundation	-	-	-	-	221
Centre 33	-	192	-	192	-
Jimmy's	762	-	-	762	-
Sunderland Community Soup Kitchen	762	-	-	762	-
East Anglian Air Ambulance	-	347	-	347	-
Wintercomfort	-	322	-	322	-
Cambridge Churches Homeless Project	-	192	-	192	-
	2,286	1,639	-	3,925	2,853

4 STAFF COSTS AND RELATED PARTY TRANSACTIONS

	2024 £	2023 £
Wages and salaries	17,527	13,000
Social security costs	-	(44)
Pension costs	339	203
	17,866	13,159

The PCC has employed the part-time Community Chaplain since September 2018.

5 FIXED ASSETS

	2024 £	2023 £
Investments		
Market value at 1 January	654,768	599,665
Annual revaluation	14,791	55,103
Market value at 31 December	669,559	654,768

Holdings at 31 December 2024 and 2023 comprise 18,535.01 COIF Income Units purchased from the sale of Hurrell Road and 14,459.13 COIF Income Units purchased from the sale of Walker Court. These represent investments for the endowment fund.

Church of the Good Shepherd, Cambridge
Notes to the Financial Statements
for the year ended 31 December 2024

	2024 £	2023 £
6 DEBTORS (unrestricted funds)		
Gift Aid tax recoverable	1,445	1,483
Other debtors	1,780	3,738
	3,225	5,221

7 LIABILITIES - amounts falling due within one year (unrestricted funds)

Accruals of utility and other costs	11,152	10,084
	11,152	10,084

8 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Investment Fixed Assets	-	-	669,559	669,559
Current Assets	357,686	77,741	-	435,427
Liabilities - amounts falling due within one year	(11,152)	-	-	(11,152)
	346,534	77,741	669,559	1,093,834

9 FUND DETAILS

9(a) UNRESTRICTED FUNDS

	Capital £	Charity £	Fabric Fund £	Director of Music £	Etterbeek £
Balance at 1 January	297,962	3,047	32,326	-	100
Receipts	2,500	-	-	-	-
Payments	-	(3,047)	(16,855)	-	-
Transfers	-	3,200	-	-	-
Transfer from endowment income	-	-	4,826	-	-
Balance at 31 December	300,462	3,200	20,297	-	100

	Music in Church £	General Reserve £	TOTAL £
Balance at 1 January	300	10,522	344,257
Receipts	-	122,732	125,232
Payments	-	(109,574)	(129,476)
Transfers	-	(1,505)	1,695
Transfer from endowment income	-	-	4,826
Balance at 31 December	300	22,175	346,534

Church of the Good Shepherd, Cambridge
Notes to the Financial Statements
for the year ended 31 December 2024

9(b) RESTRICTED FUNDS	Community Living Room £	Charity Events £	Etterbeek £	Music in Church £	Organ £
Balance at 1 January	625	-	66	70	851
Receipts	8,051	1,639	-	390	-
Payments	(6,189)	(1,639)	-	(238)	-
Transfers	(2,487)	-	-	-	-
Transfer from endowment income fund	-	-	-	-	-
Balance at 31 December	-	-	66	222	851

	City Council Grants £	Children's Groups £	Flowers £	Memorial Garden £	West End works £
Balance at 1 January	-	250	4,643	20	1,225
Receipts	-	741	-	-	-
Payments	-	(739)	-	-	-
Transfers	-	-	-	-	-
Balance at 31 December	-	252	4,643	20	1,225

	Knitting Fund £	Community Chaplaincy £	Holiday Lunch Fund £	Hall Refurb Fund £	Vicar's Discretionary Fund £	TOTAL £
Balance at 1 January	59	1,156	-	1,046	2,815	12,826
Receipts	-	243	125	75,000	3,826	90,015
Payments	-	(297)	(125)	(8,795)	(917)	(18,939)
Transfers	-	-	-	-	(3,674)	(6,161)
Transfer from endowment income fund	-	-	-	-	-	-
Balance at 30 September	59	1,102	-	67,251	2,050	77,741

9(c) ENDOWMENT FUNDS

The endowment fund arose from the disposal of two properties in Hurrell Road and Walker Court in 2006. The terms of the funds allow for the income generated to be used for furthering the religious and other charitable work of the Church of England in the parish, including the repair and maintenance of the church building.

	Endowment Capital	Endowment Income	Total 2024	Total 2023
Balance at 1 January	654,768	-	654,768	599,665
Receipts	-	18,226	18,226	17,975
Movement in market value	14,791	-	14,791	55,103
Transfer to Fabric Fund	-	(4,826)	(4,826)	(7,719)
Community Chaplain salary	-	(17,866)	(17,866)	(13,159)
IT equipment for Community Chaplain	-	-	-	(561)
Transfer part of salary costs to Community Living Room	-	4,466	4,466	3,301
Transfer part of salary costs to Council grants	-	-	-	163
Balance at 31 December	669,559	-	669,559	654,768

Church of the Good Shepherd, Cambridge
Appendix 1
for the year ended 31 December 2024

The following funds do not form part of the financial statements and are included here for information only.

	2024	2023
	£	£
Flower fund		
This fund is not a trustee account of the PCC		
Balance at 1 January	92	135
Donations	415	150
Transfer from main Church Flower Fund		
Payments for flowers	(505)	(193)
Balance at 31 December	<u>2</u>	<u>92</u>

Trust Fund C99 held by the Diocese for Curate's Houses

Balance at 1 January	7,269	6,950
Interest received	285	319
Balance at 31 December	<u>7,554</u>	<u>7,269</u>