



**THE PAROCHIAL CHURCH COUNCIL OF  
THE ECCLESIASTICAL PARISH OF  
CHESTERTON, THE GOOD SHEPHERD**

**Otherwise known as  
Church of the Good Shepherd, Cambridge**

Charity registration number: 1179032

**Annual Report and Financial Statements  
for the year ended 31 December 2023**

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**Church of the Good Shepherd, Cambridge**  
**Trustees' Report**  
**For the year ended 31 December 2023**

## **Aim and purposes**

The Parochial Church Council (PCC) of the Church of the Good Shepherd, Chesterton, Cambridge has the responsibility of cooperating with the incumbent, the Reverend Canon David Maher, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church of the Good Shepherd and the Church Hall.

## **Objectives and activities**

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community in Cambridge. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and Scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish and on the electoral roll
- Missionary and outreach work

To facilitate this work, it is important that we maintain the fabric of the Church of the Good Shepherd and the Church Hall.

## **Achievements and performance**

### **Worship and prayer**

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. We have enjoyed coming out of the shadow of Covid as the year progressed and our in-person numbers have now attained pre Covid levels. Ministry to those who cannot attend in person has continued via email, telephone calls and home communions.

All are welcome to attend our regular services. At the APCM in 2023 there were 115 parishioners on the church electoral roll, 3 names were added during the year and 0 were removed through death. Our average weekly attendance was 78 adults and 12 children.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life; in marriage public vows are exchanged with God's blessing;

through funeral services friends and family express their grief and give thanks for the life which is now complete in this world, and commend the person into God's keeping. We celebrated 9 baptisms, 2 weddings and ministered at 7 funerals and 1 burial of ashes in 2023.

### **Deanery Synod**

Two members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church.

### **The Church Hall**

The Church Hall is a well-used community resource and, during the course of the week, is used by a diverse range of regular and ad hoc groups. The Church Hall use has continued to grow with new groups requesting space. The Church itself is also being hired regularly, we offer space to a community choir and to Cambridge Community Arts, occasional Council community support events and environmental support groups.

### **Pastoral care**

Some members of our parish are unable to attend church due to sickness or age. The Pastoral Team visits all church members who have requested it, to celebrate communion with them either at their homes or in hospital and they also take services in several care homes in the local area.

### **Mission and evangelism**

The Church of the Good Shepherd continues to reach out in practical ways to the community. Working in partnership with the Trussell Trust we continued to be a weekly distribution centre for Cambridge City Foodbank. Last year we started our Community Living Room, a warm space and food hub where people could find help as well as company, and this continued throughout 2023. This initiative was supported by a grant of £2,000 from Cambridge Sustainable Food plus generous donations from local people. Holiday lunches for families were supported by a grant of £500 from Cambridge City Council. We worked in partnership with Cambridge Sustainable Food, so much of the food provided was made from food that would have otherwise been thrown away. Members of the church and ministry team regularly attend community events whenever they can.

We decided to split the Church's charitable giving between the British Red Cross towards their work in Libya and Morocco, and the Cambridge & District Youth for Christ No. 40 Project, giving them £1,381.50 each. Our August charity coffee collections were generously supported this year and we gave donations ranging from £221 to £289 to five charities chosen by members of the congregation and hosted a Macmillan coffee morning, raising £162; see note 3 of the accounts for further details.

Our parish magazine continued weekly online, keeping our parishioners and other interested parties connected and informed of important matters affecting our church and including articles that help develop our knowledge as well as more light-hearted offerings. It has had a circulation of over 150 each week and continues to be very well received.

## **Ecumenical relationships**

The church is a member of the North Cambridge Council of Churches. We have a close relationship with Arbury Road Baptist Church. Volunteers from other local churches help to supplement members of our own congregation in helping to run Foodbank and the Community Living Room.

## **Financial review**

Total income on unrestricted funds was £126,643 (2022: £96,856), the main source of which was congregational donations in the form of planned giving and plate collections together with the Gift Aid tax reclaimed, plus grants, legacies and other donations (total £100,406). Other elements comprised Hall and Church lettings, fundraising activities (including coffee after Church), fees from weddings and funerals and interest received.

Total outgoings from unrestricted funds were £112,322 (2022: £100,626). This included £7,849 from the Fabric Fund for brickwork repairs, clearing a blocked drain, fixed electrical testing and boiler repairs in the Church. The balance of £104,473 (2022: £94,536) was spent to provide the Christian ministry of the Church, including the day-to-day running costs of the Church and Hall, charitable giving and the diocesan parish share (which largely provides the stipends and housing for the clergy, and amounted to £63,424 in 2023). See note 3(c) in the accounts for further details.

It is the aim of the PCC to cover the day-to-day expenditure out of unrestricted income so that the reserves, generated by the efficient stewardship of resources donated and bequeathed by faithful members since the Church was built, are available for larger planned projects and unforeseen major expenditure rather than being used to subsidise the day-to-day running costs. This year there was a surplus on the unrestricted funds of £14,321 (2022 deficit £3,770), thanks to one-off bequests and large donations totalling £18,448 and unrestricted funds were further boosted by a transfer of surplus endowment income into the Fabric Fund. Included in unrestricted funds is the General Reserve, comprising the day-to-day receipts and payments, and there was a surplus on this fund totalling £5,058 (2022 £2,316). At 31 December 2023 the balance carried forward on unrestricted funds totalled £344,257 (2022: £320,597).

The PCC previously decided that the income from the endowment funds should be used to cover non-routine costs, with any excess endowment income transferred to the Church Fabric Fund annually; this year the transfer to the Church Fabric Fund was £7,719.

Restricted funds are those given for specific purposes. Further donations were made to the Vicar's Discretionary Fund (£2,685) and grants and donations received for our Community Living Room Project (£3,225) and Holiday Lunch Fund (£680) to enable the church to help those in need in our community. We moved forward with the Hall refurbishment project, spending a further £16,759 on architects' and consultancy fees which were covered by a generous donation received in 2020. Other small costs were met from restricted funds, where appropriate. At 31 December 2023 the balance carried forward on restricted funds totalled £12,826 (2022: £34,500).



The overall surplus on all funds for the year ended 31 December 2023, before revaluation of the investments, was £1,986 (2022: surplus £1,592). Total church funds carried forward were £1,011,851 (2022: £954,762) including the endowment capital which cannot be spent and is invested in COIF income units; the value of these investments at 31 December 2023 was £654,768 (2022: £599,665).

## **Reserves policy**

It is PCC policy to try to maintain a balance in the General Reserve which equates to at least three months' unrestricted payments. This is equivalent to about £25,000. It is held to smooth out fluctuations in cash flow and to meet emergencies in the day-to-day running costs. The balance on the General Reserve at the year-end was £10,522 which is less than this target, but the PCC has other unrestricted funds to draw on if necessary. The PCC policy is to preserve the Capital Fund for larger planned projects and unforeseen major expenditure. The Fabric Fund holds any excess endowment income and is used to cover boiler repairs and other ad hoc repairs to the fabric.

The Endowment Capital cannot be spent but is held in COIF Income Units and the income generated is used for furthering the religious and other charitable work of the Church of England in the parish, including the repair and maintenance of the church building.

## **Volunteers**

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

## **Structure, governance and management**

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC became a Registered Charity with effect from 3 July 2018.

The method of appointment of PCC members is set out in the Church Representation Rules. At the Church of the Good Shepherd, the membership of the PCC consists of the incumbent (the vicar), churchwardens, curates, members elected by congregation who are on the electoral roll of the church and occasional co-opted members. All members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met four times during the year.

## **Administrative information**

The Church of the Good Shepherd is situated in Mansel Way, Cambridge. It is part of the Diocese of Ely within the Church of England. The correspondence address is Church of the Good Shepherd, Mansel Way, Cambridge CB4 2ET. Registered Charity Number 1179032.

PCC members who have served at any time from 1 January 2023 until the date this report was approved are:

### ***Ex officio members:***

*Incumbent:* Rev'd Canon David Maher (chairman)  
*Churchwardens:* Guido Barzini, representative on Deanery Synod  
John Phillips  
*Associate Vicar:* Rev'd Jonathan Torrance (from September 2023)  
*Curates:* Rev'd Jonathan Torrance (until September 2023)  
Rev'd Edward Westrip  
Rev'd Kristian Hewett

### ***Elected members:***

Ruth Banger (Secretary), representative on Deanery Synod  
Colin Bell (until 2 April 2023)  
Fiona Blows  
Margaret Bray  
Jacqueline Brewer  
Elizabeth Collinson  
Anne Forbes (from 2 April 2023)  
Jinty Keir (Treasurer) (until 2 April 2023)  
Ruby Leyshon (until 2 April 2023)  
Rosalind Lund (from 2 April 2023)  
Hazel Maher  
Helen Susan Pain  
Alison Phillips (until 2 April 2023)  
Thomas Stevenson (from 2 April 2023)

### ***Co-opted members:***

Jinty Keir (Treasurer) (from 2 April 2023)  
John Lamont (from 2 April 2023)

Approved by the PCC on 3 March 2024 and signed on their behalf by:

Rev'd David Maher (PCC Chairman)



## **Independent Examiner's Report to the Trustees of the PCC of the Church of the Good Shepherd, Cambridge**

I report on the financial statements of the PCC for the year ended 31 December 2023, which are set out on pages 7 to 14.

### **Respective responsibilities of the PCC and the examiner**

As trustees of the PCC you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ('the 2011 Act') and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

### **Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the 2011 Act; and
  - To prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should have been drawn in order to enable a proper understanding of the accounts to be reached.



Rev. M Rowe  
Arbury Road Baptist Church, Cambridge

Date: 22/4/24

**Church of the Good Shepherd, Cambridge**  
**Statement of Financial Activities**  
**for the year ended 31 December 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 31/12/23 £</b>	<b>ACTUAL YEAR TO 31/12/22 £</b>
<b>INCOMING RESOURCES</b>						
Voluntary income	2(a)	100,406	8,470	-	<b>108,876</b>	86,133
Activities for generating funds	2(b)	551	1,390	-	<b>1,941</b>	1,085
Income from investments	2(c)	13,287	-	17,975	<b>31,262</b>	20,807
Church activities	2(d)	12,399	-	-	<b>12,399</b>	13,217
<b>TOTAL INCOMING RESOURCES</b>		<b>126,643</b>	<b>9,860</b>	<b>17,975</b>	<b>154,478</b>	<b>121,242</b>
<b>RESOURCES EXPENDED</b>						
Cost of generating voluntary income	3(a)	-	-	-	<b>-</b>	-
Fund-raising costs	3(b)	239	-	-	<b>239</b>	133
Church activities	3(c)	112,083	26,450	13,720	<b>152,253</b>	119,517
<b>TOTAL RESOURCES EXPENDED</b>		<b>112,322</b>	<b>26,450</b>	<b>13,720</b>	<b>152,492</b>	<b>119,650</b>
<b>NET (OUTGOING)/INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>						
		<b>14,321</b>	<b>(16,590)</b>	<b>4,255</b>	<b>1,986</b>	<b>1,592</b>
(Losses) / Gains on investment assets : On revaluation	5	-	-	55,103	<b>55,103</b>	-
<b>NET MOVEMENT IN FUNDS</b>		<b>14,321</b>	<b>(16,590)</b>	<b>59,358</b>	<b>57,089</b>	<b>1,592</b>
<b>NET MOVEMENT BETWEEN FUNDS</b>		<b>9,339</b>	<b>(5,084)</b>	<b>(4,255)</b>	<b>-</b>	<b>-</b>
<b>BALANCES BROUGHT FORWARD AT 1 JANUARY 2023</b>		<b>320,597</b>	<b>34,500</b>	<b>599,665</b>	<b>954,762</b>	<b>1,032,075</b>
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2023</b>		<b>344,257</b>	<b>12,826</b>	<b>654,768</b>	<b>1,011,851</b>	<b>1,033,667</b>

**Church of the Good Shepherd, Cambridge**  
**Balance Sheet**  
**as at 31 December 2023**

	Note	31-Dec 2023 £	31-Dec 2022 £
<b>FIXED ASSETS</b>			
Investments	5	<b>654,768</b>	599,665
<b>CURRENT ASSETS</b>			
Debtors	6	<b>5,221</b>	2,901
Short term deposits		<b>301,358</b>	298,897
Cash at bank and in hand		<b>60,588</b>	64,063
		<b>367,167</b>	365,861
<b>LIABILITIES</b>			
Creditors - amounts falling due within one year	7	<b>10,084</b>	10,764
<b>NET CURRENT ASSETS</b>		<b>357,083</b>	355,097
<b>TOTAL NET ASSETS</b>		<b>1,011,851</b>	954,762
<b>FUNDS</b>			
Unrestricted	8, 9(a)	<b>344,257</b>	320,597
Restricted	8, 9(b)	<b>12,826</b>	34,500
Endowment	8, 9(c)	<b>654,768</b>	599,665
		<b>1,011,851</b>	954,762

Approved by the Parochial Church Council on 3 March 2024 and signed on its behalf by :



Rev'd D Maher (Chairman)

The notes on pages 9 to 14 form part of these accounts.



**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2023**

**1 ACCOUNTING POLICIES**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Funds**

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expensed on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

**Incoming resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

**Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Fixed assets**

Consecrated and benefice property is not included in the accounts in accordance with Section 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Church wardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time).

All capital expenditure incurred in the year on consecrated or beneficed buildings and individual items under £1,000 is written off. Capital expenditure in excess of this amount is depreciated over its useful economic life.

**Investments**

Investments are valued at market value at 31 December.

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2023**

**2 INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 31/12/23 £</b>	<b>ACTUAL YEAR TO 31/12/22 £</b>
<b>2(a) Voluntary income</b>					
Planned giving :					
- Gift Aid donations	60,939	-	-	<b>60,939</b>	55,268
- tax recoverable	15,642	-	-	<b>15,642</b>	13,792
Collections (open plate)	4,577	-	-	<b>4,577</b>	3,113
Collections (specific charitable)	-	721	-	<b>721</b>	25
Legacies & large donations	18,448	-	-	<b>18,448</b>	6,820
Grants	-	747	-	<b>747</b>	600
Community Living Room/Fridge - grants, donations	-	3,225	-	<b>3,225</b>	3,454
Small grants & donations	800	920	-	<b>1,720</b>	655
Donations/income for Chaplain Projects	-	172	-	<b>172</b>	55
Donations to Vicar's Discretionary Fund	-	2,685	-	<b>2,685</b>	2,301
Donations to Flower Fund	-	-	-	<b>-</b>	50
	<b>100,406</b>	<b>8,470</b>	<b>-</b>	<b>108,876</b>	<b>86,133</b>
<b>2(b) Activities for generating funds</b>					
Fund raising					
- fetes, fairs, jumble sales, Amazon Prime etc	52	-	-	<b>52</b>	56
- after church coffee	499	1,390	-	<b>1,889</b>	1,029
	<b>551</b>	<b>1,390</b>	<b>-</b>	<b>1,941</b>	<b>1,085</b>
<b>2(c) Income from investments</b>					
Dividends and interest including tax recoverable	13,287	-	17,975	<b>31,262</b>	20,807
	<b>13,287</b>	<b>-</b>	<b>17,975</b>	<b>31,262</b>	<b>20,807</b>
<b>2(d) Income from church activities</b>					
Church hall lettings	7,446	-	-	<b>7,446</b>	8,844
Church lettings	3,700	-	-	<b>3,700</b>	2,055
Fees	1,253	-	-	<b>1,253</b>	2,318
	<b>12,399</b>	<b>-</b>	<b>-</b>	<b>12,399</b>	<b>13,217</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>126,643</b>	<b>9,860</b>	<b>17,975</b>	<b>154,478</b>	<b>121,242</b>

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2023**

**3 RESOURCES EXPENDED**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 31/12/23 £</b>	<b>ACTUAL YEAR TO 31/12/22 £</b>
<b>3(a) Cost of generation of voluntary income</b>					
Planned Giving Stationery	-	-	-	-	-
	-	-	-	-	-
<b>3(b) Fund raising costs</b>					
Coffee costs	239	-	-	<b>239</b>	133
	<b>239</b>	-	-	<b>239</b>	<b>133</b>
<b>3(c) Church activities</b>					
Missionary and charitable giving - overseas	1,382	388	-	<b>1,770</b>	1,390
Missionary and charitable giving - home	1,382	1,723	-	<b>3,105</b>	2,010
Ministry - Diocesan parish share	63,424	-	-	<b>63,424</b>	61,331
Ministry - other ministry costs	2,341	-	-	<b>2,341</b>	2,205
Church running and maintenance	18,619	-	-	<b>18,619</b>	12,934
Church heating repairs	5,062	-	-	<b>5,062</b>	2,808
Church fabric repairs	2,787	-	-	<b>2,787</b>	1,230
Church Hall fabric repairs	-	-	-	-	2,052
Church Hall refurbishment project	-	16,759	-	<b>16,759</b>	901
Capital Fund - chalices, altar linen etc	-	-	-	-	1,834
Organist	3,850	-	-	<b>3,850</b>	3,188
Church hall running costs	9,836	-	-	<b>9,836</b>	7,343
Printing and stationery	2,802	-	-	<b>2,802</b>	2,673
Parish development	241	397	-	<b>638</b>	30
Community Chaplain expenses	-	706	561	<b>1,267</b>	644
Music in church	-	355	-	<b>355</b>	86
Children's Groups	357	-	-	<b>357</b>	84
Discretionary fund	-	1,317	-	<b>1,317</b>	1,350
Church flowers	-	344	-	<b>344</b>	215
Holiday lunches	-	1,112	-	<b>1,112</b>	1
Community Living Room / Fridge	-	3,349	-	<b>3,349</b>	714
Community Chaplain salary costs	-	-	13,159	<b>13,159</b>	14,494
	<b>112,083</b>	<b>26,450</b>	<b>13,720</b>	<b>152,253</b>	<b>119,517</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>112,322</b>	<b>26,450</b>	<b>13,720</b>	<b>152,492</b>	<b>119,650</b>

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2023**

**3 RESOURCES EXPENDED continued**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 31/12/23 £</b>	<b>TOTAL FUNDS 31/12/22 £</b>
<b>Missionary and charitable giving - overseas</b>					
RDM Parakkanvilai Fund	-	-	-	-	1,390
DEC Turkey-Syria Earthquake Appeal	-	388	-	<b>388</b>	-
British Red Cross	1,382	-	-	<b>1,382</b>	-
	<u>1,382</u>	<u>388</u>	<u>-</u>	<u><b>1,770</b></u>	<u>1,390</u>
<b>Missionary and charitable giving - home</b>					
Bone Cancer Research Trust	-	233	-	<b>233</b>	155
Rowan	-	233	-	<b>233</b>	-
The Children's Society	-	333	-	<b>333</b>	1,390
Cambridge & District Youth for Christ	1,382	-	-	<b>1,382</b>	-
Macmillan Cancer Support	-	162	-	<b>162</b>	-
Barnabas Fund	-	252	-	<b>252</b>	150
Angel Tree Cambridge	-	-	-	-	25
Arthur Rank Hospice	-	289	-	<b>289</b>	-
British Heart Foundation	-	221	-	<b>221</b>	-
Christian Solidarity Worldwide	-	-	-	-	145
Wood Green Animal Shelter	-	-	-	-	145
	<u>1,382</u>	<u>1,723</u>	<u>-</u>	<u><b>3,105</b></u>	<u>2,010</u>

**4 STAFF COSTS AND RELATED PARTY TRANSACTIONS**

	<b>2023 £</b>	<b>2022 £</b>
Wages and salaries	<b>13,000</b>	13,000
Social security costs	<b>(44)</b>	-
Pension costs	<b>203</b>	203
	<u><b>13,159</b></u>	<u>13,203</u>

The PCC has employed the part-time Community Chaplain since September 2018.

**5 FIXED ASSETS**

	<b>2023 £</b>	<b>2022 £</b>
<b>Investments</b>		
Market value at 1 January	<b>599,665</b>	678,570
Annual revaluation	<b>55,103</b>	(78,905)
Market value at 31 December	<u><b>654,768</b></u>	<u>599,665</u>

Holdings at 31 December 2023 and 2022 comprise 18,535.01 COIF Income Units purchased from the sale of Hurrell Road and 14,459.13 COIF Income Units purchased from the sale of Walker Court. These represent investments for the endowment fund.

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2023**

	2023 £	2022 £
<b>6 DEBTORS (unrestricted funds)</b>		
Gift Aid tax recoverable	1,483	1,424
Other debtors	3,738	1,477
	<b>5,221</b>	<b>2,901</b>

**7 LIABILITIES - amounts falling due within one year (unrestricted funds)**

Accruals of utility and other costs	10,084	10,764
	<b>10,084</b>	<b>10,764</b>

**8 ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
Investment Fixed Assets	-	-	654,768	<b>654,768</b>
Current Assets	354,341	12,826	-	<b>367,167</b>
Liabilities - amounts falling due within one year	(10,084)	-	-	<b>(10,084)</b>
	<b>344,257</b>	<b>12,826</b>	<b>654,768</b>	<b>1,011,851</b>

**9 FUND DETAILS**

**9(a) UNRESTRICTED FUNDS**

	Capital £	Charity £	Fabric Fund £	Director of Music £	Etterbeek £
Balance at 1 January	279,514	2,763	32,456	-	100
Receipts	18,448	-	-	-	-
Payments	-	(2,763)	(7,849)	-	-
Transfers	-	3,047	-	-	-
Transfer from endowment income	-	-	7,719	-	-
Balance at 31 December	<b>297,962</b>	<b>3,047</b>	<b>32,326</b>	<b>-</b>	<b>100</b>

  

	Music in Church £	General Reserve £	TOTAL £
Balance at 1 January	300	5,464	320,597
Receipts	-	108,195	126,643
Payments	-	(101,710)	(112,322)
Transfers	-	(1,427)	1,620
Transfer from endowment income	-	-	7,719
Balance at 31 December	<b>300</b>	<b>10,522</b>	<b>344,257</b>



**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2023**

<b>9(b) RESTRICTED FUNDS</b>	Community Living Room £	Charity Events £	Etterbeek £	Music in Church £	Organ £
Balance at 1 January	645	-	66	55	981
Receipts	3,225	2,111	-	240	-
Payments	(3,349)	(2,111)	-	(225)	(130)
Transfers	3,405	-	-	-	-
Transfer from endowment income fund	(3,301)	-	-	-	-
Balance at 31 December	625	-	66	70	851

	City Council Grants £	Children's Groups £	Flowers £	Memorial Garden £	West End works £
Balance at 1 January	-	-	4,987	20	1,225
Receipts	497	250	-	-	-
Payments	(397)	-	(344)	-	-
Transfers	(100)	-	-	-	-
Balance at 31 December	-	250	4,643	20	1,225

	Knitting Fund £	Community Chaplaincy £	Holiday Lunch Fund £	Hall Refurb Fund £	Vicar's Discretionary Fund £	TOTAL £
Balance at 1 January	59	1,690	-	17,805	6,967	34,500
Receipts	-	172	680	-	2,685	9,860
Payments	-	(706)	(1,112)	(16,759)	(1,317)	(26,450)
Transfers	-	-	495	-	(5,520)	(1,720)
Transfer from endowment income fund	-	-	(63)	-	-	(3,364)
Balance at 31 December	59	1,156	-	1,046	2,815	12,826

**9(c) ENDOWMENT FUNDS**

The endowment fund arose from the disposal of two properties in Hurrell Road and Walker Court in 2006. The terms of the funds allow for the income generated to be used for furthering the religious and other charitable work of the Church of England in the parish, including the repair and maintenance of the church building.

	Endowment Capital	Endowment Income	Total 2023	Total 2022
Balance at 1 January	599,665	-	599,665	678,570
Receipts	-	17,975	17,975	17,906
Movement in market value	55,103	-	55,103	(78,905)
Transfer to Fabric Fund	-	(7,719)	(7,719)	(11,854)
Community Chaplain salary	-	(13,159)	(13,159)	(7,702)
IT equipment for Community Chaplain	-	(561)	(561)	-
Transfer part of salary costs to Community Living Room	-	3,301	3,301	1,650
Transfer part of salary costs to Council grants	-	163	163	-
Balance at 31 December	654,768	-	654,768	599,665

**Church of the Good Shepherd, Cambridge**  
**Appendix 1**  
**for the year ended 31 December 2023**

The following funds do not form part of the financial statements and are included here for information only.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Flower fund</b>		
This fund is not a trustee account of the PCC		
Balance at 1 January	135	284
Donations	150	211
Transfer from main Church Flower Fund		100
Payments for flowers	(193)	(460)
Balance at 31 December	<u>92</u>	<u>135</u>

**Trust Fund C99 held by the Diocese for Curate's Houses**

Balance at 1 January	6,950	6,860
Interest received	319	90
Balance at 31 December	<u>7,269</u>	<u>6,950</u>