



**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
CHESTERTON, THE GOOD SHEPHERD**

**Otherwise known as
Church of the Good Shepherd, Cambridge**

Charity registration number: 1179032

**Annual Report and Financial Statements
for the year ended 31 December 2022**

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Church of the Good Shepherd, Cambridge
Trustees' Report
For the year ended 31 December 2022

Aim and purposes

The Parochial Church Council (PCC) of the Church of the Good Shepherd, Chesterton, Cambridge has the responsibility of cooperating with the incumbent, the Reverend David Maher, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church of the Good Shepherd and the Church Hall.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community in Cambridge. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and Scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish and on the electoral roll
- Missionary and outreach work

To facilitate this work, it is important that we maintain the fabric of the Church of the Good Shepherd and the Church Hall.

Achievements and performance

Worship and prayer

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. We have enjoyed coming out of the shadow of Covid as the year progressed and our in-person numbers have now attained pre Covid levels. Ministry to those who cannot attend in person has continued via email, telephone calls and home communions.

All are welcome to attend our regular services. At the APCM in 2022 there were 112 parishioners on the church electoral roll, 13 names were added during the year and 3 were removed through death. Our average weekly attendance was 75 adults and 12 children.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life; in marriage public vows are exchanged with God's blessing;

through funeral services friends and family express their grief and give thanks for the life which is now complete in this world, and commend the person into God's keeping. We celebrated 8 baptisms, 4 weddings and ministered at 10 funerals and 2 burials of ashes in 2022.

Deanery Synod

Two members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church.

The Church Hall

The Church Hall is a well-used community resource and, during the course of the week, is used by a diverse range of regular and ad hoc groups. The Church Hall use has continued to grow with new groups requesting space. The Church itself is also being hired regularly, we offer space to two community choirs, a drug rehabilitation support group, occasional Council community support events and environmental support groups.

Pastoral care

Some members of our parish are unable to attend church due to sickness or age. The Pastoral Team visits all church members who have requested it, to celebrate communion with them either at their homes or in hospital and they also take services in several care homes in the local area.

Mission and evangelism

The Church of the Good Shepherd continues to reach out in practical ways to the community. Working in partnership with the Trussell Trust we continued to be a weekly distribution centre for Cambridge City Foodbank. In the second half of 2022 we started our Community Living Room, a warm space and food hub where people could find help as well as company. This was supported by grants from Cambridge City Council and Cambridge Sustainable Food plus donations from local people. Holiday lunches for families in need resumed once the restrictions allowed. We are now working in partnership with Cambridge Sustainable Food so all the meals provided are made from food that would have otherwise been thrown away. Members of the church and ministry team regularly attend community events whenever we can.

We decided to split the Church's charitable giving between the RDM Parakkanvilai Fund and The Children's Society, giving them £1,390 each. Our August charity coffee collections resumed this year and we gave donations ranging from £145 to £155 to four charities chosen by members of the congregation plus a donation to Angel Tree Cambridge from our Carol Service; see note 3 of the accounts for further details.

Our parish magazine continued weekly online, keeping our parishioners and other interested parties connected and informed of important matters affecting our church and including articles that help develop our knowledge as well as more light-hearted offerings. It has had a circulation of over 150 each week and continues to be very well received.

Ecumenical relationships

The church is a member of the North Cambridge Council of Churches. We have a close relationship with Arbury Road Baptist Church. Volunteers from other local

churches help to supplement members of our own congregation in helping to run Foodbank and the Community Living Room.

Financial review

Total income on unrestricted funds was £96,856 (2021: £79,310), the main source of which was congregational donations in the form of planned giving and plate collections together with the Gift Aid tax reclaimed, plus grants, legacies and other donations (total £80,248). Other elements comprised Hall and Church lettings, fundraising activities (including coffee after Church), fees from weddings and funerals and interest received. Plate collections, letting income and fundraising were all affected by the tail end of the pandemic.

Total outgoings from unrestricted funds were £100,626 (2021: £87,998). This included £6,090 from the Fabric Fund for brickwork repairs, scrubbing and sealing the Hall floor and boiler repairs in the Hall and Church. The balance of £94,536 (2021: £86,520) was spent to provide the Christian ministry of the Church, including the day-to-day running costs of the Church and Hall, charitable giving and the diocesan parish share (which largely provides the stipends and housing for the clergy, and amounted to £61,331 in 2022). Some running costs were lower due to less use of the buildings during the tail end of the pandemic; see note 3(c) in the accounts for further details.

It is the aim of the PCC to cover the day-to-day expenditure out of unrestricted income so that the reserves, generated by the efficient stewardship of resources donated and bequeathed by faithful members since the Church was built, are available for larger planned projects and unforeseen major expenditure rather than being used to subsidise the day-to-day running costs. The overall deficit on unrestricted funds, created by insufficient ordinary income to cover the day-to-day running costs plus the boiler and fabric repairs mentioned above less a generous bequest, was £3,770 (2021 £8,688); this was offset by a transfer of surplus endowment income into the Fabric Fund. Included in unrestricted funds is the General Reserve, comprising the day-to-day receipts and payments, and there was a surplus on this fund totalling £2,316 (2021 deficit £9,606). At 31 December 2022 the balance carried forward on unrestricted funds totalled £320,597 (2021: £312,068).

The PCC previously decided that the income from the endowment funds should be used to cover non-routine costs, with any excess endowment income transferred to the Church Fabric Fund annually; this year the transfer to the Church Fabric Fund was £11,854.

Restricted funds are those given for specific purposes. Further donations were made to the Vicar's Discretionary Fund (£2,301) and grants received for our new Community Living Room Project (£3,454) to enable the church to help those in need in our community. We continued to benefit from the last of the 3-year grant from the Ely 2025 Growth Fund for the employment of a Community Chaplain. We moved forward with the Hall refurbishment project, spending £901 on architects' fees which were more than covered by the generous donation received in 2020. Other small costs were met from restricted funds, where appropriate. At 31

December 2022 the balance carried forward on restricted funds totalled £34,500 (2021: £41,437).

The overall surplus on all funds for the year ended 31 December 2022, before revaluation of the investments, was £1,592 (2021: surplus £5,752). Total church funds carried forward were £954,762 (2021: £1,032,075) including the endowment capital which cannot be spent and is invested in COIF income units; the value of these investments at 31 December 2022 was £599,665 (2021: £678,570).

Reserves policy

It is PCC policy to try to maintain a balance in the General Reserve which equates to at least three months' unrestricted payments. This is equivalent to about £25,000. It is held to smooth out fluctuations in cash flow and to meet emergencies in the day-to-day running costs. The balance on the General Reserve at the year-end was £5,464 which is less than this target, but the PCC has other unrestricted funds to draw on if necessary. The PCC policy is to preserve the Capital Fund for larger planned projects and unforeseen major expenditure. The Fabric Fund holds any excess endowment income and is used to cover boiler repairs and other ad hoc repairs to the fabric.

The Endowment Capital cannot be spent but is held in COIF Income Units and the income generated is used for furthering the religious and other charitable work of the Church of England in the parish, including the repair and maintenance of the church building.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC became a Registered Charity with effect from 3 July 2018.

The method of appointment of PCC members is set out in the Church Representation Rules. At the Church of the Good Shepherd, the membership of the PCC consists of the incumbent (the vicar), churchwardens, curates, members elected by congregation who are on the electoral roll of the church and occasional co-opted members. All members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met four times during the year.

Administrative information

The Church of the Good Shepherd is situated in Mansel Way, Cambridge. It is part of the Diocese of Ely within the Church of England. The correspondence address is Church of the Good Shepherd, Mansel Way, Cambridge CB4 2ET. Registered Charity Number 1179032.

PCC members who have served at any time from 1 January 2022 until the date this report was approved are:

Ex officio members:

Incumbent: Rev'd David Maher (chairman)
Churchwardens: Guido Barzini, representative on Deanery Synod
John Phillips
Curates: Rev'd Jonathan Torrance
Rev'd Edward Westrip
Rev'd Kristian Hewett (from 7 March 2022)

Elected members:

Ruth Banger (Secretary), representative on Deanery Synod
Colin Bell
Fiona Blows (from 3 April 2022)
Margaret Bray
Jacqueline Brewer (from 3 April 2022)
Elizabeth Collinson
Lilas Davison (until 3 April 2022)
Jinty Keir (Treasurer) (until 3 April 2022)
Ruby Leyshon
Rosalind Lund (until 3 April 2022)
Hazel Maher
Helen Susan Pain (from 3 April 2022)
Alison Phillips

Co-opted members:

Jinty Keir (Treasurer) (from 3 April 2022)

Approved by the PCC on February 26 2023 and signed on their behalf by:

Rev'd David Maher (PCC Chairman)



Independent Examiner's Report to the Trustees of the PCC of the Church of the Good Shepherd, Cambridge

I report on the financial statements of the PCC for the year ended 31 December 2022, which are set out on pages 7 to 14.

Respective responsibilities of the PCC and the examiner

As trustees of the PCC you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ('the 2011 Act') and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should have been drawn in order to enable a proper understanding of the accounts to be reached.



Rev. M Rowe
Arbury Road Baptist Church, Cambridge

Date: 8/3/2023

Church of the Good Shepherd, Cambridge
Statement of Financial Activities
for the year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 31/12/22 £	ACTUAL YEAR TO 31/12/21 £
INCOMING RESOURCES						
Voluntary income	2(a)	80,248	5,885	-	86,133	90,533
Activities for generating funds	2(b)	490	595	-	1,085	123
Income from investments	2(c)	2,901	-	17,906	20,807	17,485
Church activities	2(d)	13,217	-	-	13,217	5,528
TOTAL INCOMING RESOURCES		96,856	6,480	17,906	121,242	113,669
RESOURCES EXPENDED						
Cost of generating voluntary income	3(a)	-	-	-	-	-
Fund-raising costs	3(b)	133	-	-	133	-
Church activities	3(c)	100,493	11,322	7,702	119,517	107,917
TOTAL RESOURCES EXPENDED		100,626	11,322	7,702	119,650	107,917
NET (OUTGOING)/INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		(3,770)	(4,842)	10,204	1,592	5,752
(Losses) / Gains on investment assets : On revaluation	5	-	-	(78,905)	(78,905)	84,300
NET MOVEMENT IN FUNDS		(3,770)	(4,842)	(68,701)	(77,313)	90,052
NET MOVEMENT BETWEEN FUNDS		12,299	(2,095)	(10,204)	-	-
BALANCES BROUGHT FORWARD AT 1 JANUARY 2022		312,068	41,437	678,570	1,032,075	942,023
BALANCES CARRIED FORWARD AT 31 DECEMBER 2022		320,597	34,500	599,665	954,762	1,032,075

Church of the Good Shepherd, Cambridge
Balance Sheet
as at 31 December 2022

	Note	31-Dec 2022 £	31-Dec 2021 £
FIXED ASSETS			
Investments	5	599,665	678,570
CURRENT ASSETS			
Debtors	6	2,901	10,650
Short term deposits		298,897	296,009
Cash at bank and in hand		64,063	52,914
		365,861	359,573
LIABILITIES			
Creditors - amounts falling due within one year	7	10,764	6,068
NET CURRENT ASSETS		355,097	353,505
TOTAL NET ASSETS		954,762	1,032,075
FUNDS			
Unrestricted	8, 9(a)	320,597	312,068
Restricted	8, 9(b)	34,500	41,437
Endowment	8, 9(c)	599,665	678,570
		954,762	1,032,075

Approved by the Parochial Church Council on 26 February 2023 and signed on its behalf by :



Rev'd D Maher (Chairman)

The notes on pages 9 to 14 form part of these accounts.

Church of the Good Shepherd, Cambridge
Notes to the Financial Statements
for the year ended 31 December 2022

1 ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expensed on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with Section 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Church wardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time).

All capital expenditure incurred in the year on consecrated or beneficed buildings and individual items under £1,000 is written off. Capital expenditure in excess of this amount is depreciated over its useful economic life.

Investments

Investments are valued at market value at 31 December.

Church of the Good Shepherd, Cambridge
Notes to the Financial Statements
for the year ended 31 December 2022

2 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 31/12/22 £	ACTUAL YEAR TO 31/12/21 £
2(a) Voluntary income					
Planned giving :					
- Gift Aid donations	55,268	-	-	55,268	55,606
- tax recoverable	13,792	-	-	13,792	12,803
Collections (open plate)	3,113	-	-	3,113	715
Collections (specific charitable)	-	25	-	25	-
Legacies & large donations	6,820	-	-	6,820	3,300
Grants - Diocesan Energy Support	600	-	-	600	2,423
Community Living Room/Fridge - grants, donations	-	3,454	-	3,454	925
Small donations	655	-	-	655	1,197
Donations/income for Chaplain Projects	-	55	-	55	2,278
Donations to Vicar's Discretionary Fund	-	2,301	-	2,301	2,225
Donations to Flower Fund	-	50	-	50	125
Ely 2025 Growth Fund grant	-	-	-	-	8,936
	80,248	5,885	-	86,133	90,533
2(b) Activities for generating funds					
Fund raising					
- fetes, fairs, jumble sales, Amazon Prime etc	56	-	-	56	43
- after church coffee	434	595	-	1,029	80
	490	595	-	1,085	123
2(c) Income from investments					
Dividends and interest including tax recoverable	2,901	-	17,906	20,807	17,485
	2,901	-	17,906	20,807	17,485
2(d) Income from church activities					
Church hall lettings	8,844	-	-	8,844	3,966
Church lettings	2,055	-	-	2,055	970
Fees	2,318	-	-	2,318	592
Magazine income	-	-	-	-	-
	13,217	-	-	13,217	5,528
TOTAL INCOMING RESOURCES	96,856	6,480	17,906	121,242	113,669

Church of the Good Shepherd, Cambridge
Notes to the Financial Statements
for the year ended 31 December 2022

3 RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 31/12/22 £	ACTUAL YEAR TO 31/12/21 £
3(a) Cost of generation of voluntary income					
Planned Giving Stationery	-	-	-	-	-
	-	-	-	-	-
3(b) Fund raising costs					
Advertising	-	-	-	-	-
Coffee costs	133	-	-	133	-
Arbury Carnival costs	-	-	-	-	-
	133	-	-	133	-
3(c) Church activities					
Missionary and charitable giving - overseas	1,390	-	-	1,390	1,407
Missionary and charitable giving - home	1,390	620	-	2,010	1,407
Ministry - Diocesan parish share	61,331	-	-	61,331	59,999
Ministry - other ministry costs	2,205	-	-	2,205	1,794
Church running and maintenance	12,934	-	-	12,934	11,606
Church heating repairs	2,808	-	-	2,808	1,278
Church fabric repairs	1,230	-	-	1,230	200
Church Hall fabric repairs	2,052	-	-	2,052	-
Church Hall refurbishment project	-	901	-	901	6,294
Capital Fund - chalices, altar linen etc	1,834	-	-	1,834	-
Organist	3,188	-	-	3,188	1,170
Church hall running costs	7,343	-	-	7,343	5,899
Printing and stationery	2,673	-	-	2,673	2,828
Parish development	30	-	-	30	73
Community Chaplain expenses	-	644	-	644	192
Music in church	-	86	-	86	86
Children's Groups	84	-	-	84	163
Discretionary fund	-	1,350	-	1,350	1,407
Church flowers	-	215	-	215	100
Knitting fund	-	-	-	-	-
Holiday lunches	1	-	-	1	174
Community Living Room / Fridge	-	714	-	714	4,799
Community Chaplain salary costs	-	6,792	7,702	14,494	7,041
	100,493	11,322	7,702	119,517	107,917
TOTAL RESOURCES EXPENDED	100,626	11,322	7,702	119,650	107,917

Church of the Good Shepherd, Cambridge
Notes to the Financial Statements
for the year ended 31 December 2022

3 RESOURCES EXPENDED continued

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 31/12/22 £	TOTAL FUNDS 31/12/21 £
Missionary and charitable giving - overseas					
RDM Parakkanvilai Fund	1,390	-	-	1,390	-
UNICEF UK	-	-	-	-	1,407
DEC Coronavirus Appeal	-	-	-	-	-
	<u>1,390</u>	<u>-</u>	<u>-</u>	<u>1,390</u>	<u>1,407</u>
Missionary and charitable giving - home					
Bone Cancer Research Trust	-	155	-	155	-
The Children's Society	1,390	-	-	1,390	703
Barnabas Fund	-	150	-	150	-
Angel Tree Cambridge	-	25	-	25	-
Christian Solidarity Worldwide	-	145	-	145	-
Wood Green Animal Shelter	-	145	-	145	-
Centre 33	-	-	-	-	704
	<u>1,390</u>	<u>620</u>	<u>-</u>	<u>2,010</u>	<u>1,407</u>

4 STAFF COSTS AND RELATED PARTY TRANSACTIONS

	2022 £	2021 £
Wages and salaries	13,000	11,545
Social security costs	-	(6,170)
Pension costs	203	244
	<u>13,203</u>	<u>5,619</u>

The PCC has employed the part-time Community Chaplain since September 2018. She was partly furloughed for the first 3 months of last year due to COVID-19 and then went on maternity leave. The PCC received furlough grants from the government (shown in income) and recovered Statutory Maternity Pay, hence the negative Social Security costs last year.

5 FIXED ASSETS

	2022 £	2021 £
Investments		
Market value at 1 January	678,570	594,270
Annual revaluation	(78,905)	84,300
Market value at 31 December	<u>599,665</u>	<u>678,570</u>

Holdings at 31 December 2022 and 2021 comprise 18,535.01 COIF Income Units purchased from the sale of Hurrell Road and 14,459.13 COIF Income Units purchased from the sale of Walker Court. These represent investments for the endowment fund.

Church of the Good Shepherd, Cambridge
Notes to the Financial Statements
for the year ended 31 December 2022

	2022 £	2021 £
6 DEBTORS (unrestricted funds)		
Income tax recoverable	1,424	1,900
Other debtors	1,477	8,750
	2,901	10,650

7 LIABILITIES - amounts falling due within one year (unrestricted funds)

Accruals of utility and other costs	10,764	6,068
	10,764	6,068

8 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £
Investment Fixed Assets	-	-	599,665	599,665
Current Assets	331,361	34,500	-	365,861
Liabilities - amounts falling due within one year	(10,764)	-	-	(10,764)
	320,597	34,500	599,665	954,762

9 FUND DETAILS

9(a) UNRESTRICTED FUNDS

	Capital £	Charity £	Fabric Fund £	Director of Music £	Etterbeek £
Balance at 1 January	279,048	2,780	26,692	-	100
Receipts	2,300	-	-	-	-
Payments	(1,834)	(2,780)	(6,090)	-	-
Transfers	-	2,763	-	-	-
Transfer from endowment income	-	-	11,854	-	-
Balance at 31 December	279,514	2,763	32,456	-	100

	Music in Church £	General Reserve £	TOTAL £
Balance at 1 January	300	3,148	312,068
Receipts	-	94,556	96,856
Payments	-	(89,922)	(100,626)
Transfers	-	(2,318)	445
Transfer from endowment income	-	-	11,854
Balance at 31 December	300	5,464	320,597

Church of the Good Shepherd, Cambridge
Notes to the Financial Statements
for the year ended 31 December 2022

	Community Living Room £	Charity Events £	Ely 2025 Growth Fund Grant £	Etterbeek £	Music in Church £	Organ £
9(b) RESTRICTED FUNDS						
Balance at 1 January	-	-	6,792	66	141	981
Receipts	3,454	620	-	-	-	-
Payments	(714)	(620)	(6,792)	-	(86)	-
Transfers	(445)	-	-	-	-	-
Transfer from endowment income	(1,650)	-	-	-	-	-
Balance at 31 December	645	-	-	66	55	981
	City Council Grants £	Children's Groups £	Flowers £	Memorial Garden £	Children's Altar Flowers £	West End works £
Balance at 1 January	-	-	5,152	20	-	1,225
Receipts	-	-	50	-	-	-
Payments	-	-	(215)	-	-	-
Transfers	-	-	-	-	-	-
Balance at 31 December	-	-	4,987	20	-	1,225
	Knitting Fund £	Community Chaplaincy £	Holiday Lunch Fund £	Hall Refurb Fund £	Vicar's Discretionary Fund £	TOTAL £
Balance at 1 January	59	2,279	-	18,706	6,016	41,437
Receipts	-	55	-	-	2,301	6,480
Payments	-	(644)	-	(901)	(1,350)	(11,322)
Transfers	-	-	-	-	-	(445)
Transfer from endowment income	-	-	-	-	-	(1,650)
Balance at 31 December	59	1,690	-	17,805	6,967	34,500

9(c) ENDOWMENT FUNDS

The endowment fund arose from the disposal of two properties in Hurrell Road and Walker Court in 2006. The terms of the funds allow for the income generated to be used for furthering the religious and other charitable work of the Church of England in the parish, including the repair and maintenance of the church building.

	Endowment Capital	Endowment Income	Total 2022	Total 2021
Balance at 1 January	678,570	-	678,570	594,270
Receipts	-	17,906	17,906	17,447
Movement in market value	(78,905)	-	(78,905)	84,300
Transfer to Fabric Fund	-	(11,854)	(11,854)	(17,447)
Community Chaplain salary	-	(7,702)	(7,702)	-
Transfer part of salary costs to Community Living Room	-	1,650	1,650	-
Survey costs and parish development	-	-	-	-
Balance at 31 December	599,665	-	599,665	678,570

Church of the Good Shepherd, Cambridge
Appendix 1
for the year ended 31 December 2022

The following funds do not form part of the financial statements and are included here for information only.

	2022	2021
	£	£
Flower fund		
This fund is not a trustee account of the PCC		
Balance at 1 January	284	162
Donations	211	300
Transfer from main Church Flower Fund	100	
Payments for flowers	(460)	(178)
Balance at 31 December	<u>135</u>	<u>284</u>

Trust Fund C99 held by the Diocese for Curate's Houses

Balance at 1 January	6,860	6,856
Interest received	90	4
Balance at 31 December	<u>6,950</u>	<u>6,860</u>