



**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
CHESTERTON, THE GOOD SHEPHERD**

**Otherwise known as
Church of the Good Shepherd, Cambridge**

Charity registration number: 1179032

**Annual Report and Financial Statements
for the year ended 31 December 2021**

Contents :	Page
Trustees' Report	1 – 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 – 14
Appendix 1	

Church of the Good Shepherd, Cambridge
Trustees' Report
For the year ended 31 December 2021

Aim and purposes

The Parochial Church Council (PCC) of the Church of the Good Shepherd, Chesterton, Cambridge has the responsibility of cooperating with the incumbent, the Reverend David Maher, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church of the Good Shepherd and the Church Hall.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community in Cambridge. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and Scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish and on the electoral roll
- Missionary and outreach work

To facilitate this work, it is important that we maintain the fabric of the Church of the Good Shepherd and the Church Hall.

Achievements and performance

Worship and prayer

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Once again, everything was overshadowed by the Covid-19 pandemic but we quickly adapted when we were unable to meet physically in church, offering services using a variety of online platforms supplemented by telephone outreach, printed sheets and email updates to reach as many people as possible.

All are welcome to attend our regular services. At the APCM in March 2021 there were 100 parishioners on the church electoral roll. 3 names were added during the year and 6 were removed either through death or because they moved away from the parish. The average weekly attendance, counted during October, was 69.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God

for the gift of life; in marriage public vows are exchanged with God's blessing; through funeral services friends and family express their grief and give thanks for the life which is now complete in this world, and commend the person into God's keeping. We celebrated 8 baptisms, 1 wedding and ministered at 20 funerals in 2021.

Deanery Synod

Two members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church.

The Church Hall

The Church Hall is a well-used community resource and, during the course of the week, is used by a diverse range of regular and ad hoc groups though, of course, this was affected by the Covid-19 pandemic. The Church Hall continued as the venue for the Community Fridge until July 2021, as we redeployed our resources to provide for those in need.

Pastoral care

Some members of our parish are unable to attend church due to sickness or age. The Pastoral Team visits all church members who have requested it, to celebrate communion with them either at their homes or in hospital and they also take services in several care homes in the local area. During the pandemic, the Pastoral Team worked hard to ensure that those lacking the facility to join online services were not excluded.

Mission and evangelism

The Church of the Good Shepherd continues to reach out in practical ways to the community. Working in partnership with the Trussell Trust we continued to be a weekly distribution centre for Cambridge City Foodbank. For the first half of 2021 we also hosted a Community Fridge and acted as coordinators for the Covid-19 response for the King Hedges area. Holiday lunches for families in need resumed once the restrictions allowed. We are now working in partnership with Cambridge Sustainable Food so all the meals provided are made from food that would have otherwise been thrown away. Members of the church and ministry team regularly attend community events whenever we can.

The usual collections for other charities were curtailed by the pandemic but we were able to give £2,814 to UK and overseas charities, including UNICEF, Centre 33 and The Children's Society; see note 3 of the accounts for further details.

Our parish magazine continued online and weekly, keeping our parishioners and other interested parties connected and informed of important matters affecting our church and including articles that help develop our knowledge as well as more light-hearted offerings. It has had a circulation of over 130 each week and has been very well received. This experience may well determine the form of our News in future, we do not expect to go back to printed copies in general.

Ecumenical relationships

The church is a member of the North Cambridge Council of Churches. We have a close relationship with Arbury Road Baptist Church. Volunteers from other local churches help to supplement members of our own congregation in helping to run Foodbank and the Community Fridge.

Financial review

Total income on unrestricted funds was £79,310 (2020: £80,158), the main source of which was congregational donations in the form of planned giving and plate collections together with the Gift Aid tax reclaimed, plus grants, legacies and other donations (total £73,621). Other elements comprised Hall and Church lettings, fundraising activities (including coffee after Church), fees from weddings and funerals and interest received. Plate collections, letting income and fundraising were all affected by the ongoing pandemic.

Total outgoings from unrestricted funds were £87,998 (2020: £89,628). This included £1,478 from the Fabric Fund for drain clearance and boiler repairs in the church. The balance of £86,520 (2020: £83,509) was spent to provide the Christian ministry of the Church, including the day-to-day running costs of the Church and Hall, charitable giving and the diocesan parish share (which largely provides the stipends and housing for the clergy, and amounted to £59,999 in 2021). Some running costs were lower due to less use of the buildings during the pandemic; see note 3(c) in the accounts for further details.

It is the aim of the PCC to cover the day-to-day expenditure out of unrestricted income so that the reserves, generated by the efficient stewardship of resources donated and bequeathed by faithful members since the Church was built, are available for larger planned projects and unforeseen major expenditure rather than being used to subsidise the day-to-day running costs. The overall deficit on unrestricted funds, created by insufficient ordinary income to cover the day-to-day running costs plus the boiler and fabric repairs mentioned above less two generous bequests, was £8,688 (2020 £9,470); this was offset by a transfer of surplus endowment income into the Fabric Fund. Included in unrestricted funds is the General Reserve, comprising the day-to-day receipts and payments, and there was a deficit on this fund totalling £9,606 (2020 deficit £1,445). At 31 December 2021 the balance carried forward on unrestricted funds totalled £312,068 (2020: £302,439).

The PCC previously decided that the income from the endowment funds should be used to cover non-routine costs, with any excess endowment income transferred to the Church Fabric Fund annually; this year the transfer to the Church Fabric Fund was £17,447.

Restricted funds are those given for specific purposes. Further donations were made to the Vicar's Discretionary Fund (£2,225) and Community Fridge (£925) to enable the church to help those in need in our community. We continued to benefit from the 3-year grant from the Ely 2025 Growth Fund for the employment of a Community Chaplain; this was eked out by recharging some of the costs and by government Furlough grants and recovery of Statutory Maternity Pay. We moved forward with the Hall refurbishment project, spending £6,294 on surveys and other professional costs which were more than covered by the generous donation received last year. Other small costs were met from restricted funds, where appropriate. At 31 December 2021 the balance carried forward on restricted funds totalled £41,437 (2020: £45,314).

The overall surplus on all funds for the year ended 31 December 2021, before revaluation of the investments, was £5,752 (2020: surplus £43,521). Total church funds carried forward were £1,032,075 (2020: £942,023) including the endowment capital which cannot be spent and is invested in COIF income units; the value of these investments at 31 December 2021 was £678,570 (2020: £594,270).

Reserves policy

It is PCC policy to try to maintain a balance in the General Reserve which equates to at least three months' unrestricted payments. This is equivalent to about £23,000. It is held to smooth out fluctuations in cash flow and to meet emergencies in the day-to-day running costs. The balance on the General Reserve at the year-end was £3,148 which is less than this target, but the PCC has other unrestricted funds to draw on if necessary. The PCC policy is to preserve the Capital Fund for larger planned projects and unforeseen major expenditure. The Fabric Fund holds any excess endowment income and is used to cover boiler repairs and other ad hoc repairs to the fabric.

The Endowment Capital cannot be spent but is held in COIF Income Units and the income generated is used for furthering the religious and other charitable work of the Church of England in the parish, including the repair and maintenance of the church building.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC became a Registered Charity with effect from 3 July 2018.

The method of appointment of PCC members is set out in the Church Representation Rules. At the Church of the Good Shepherd, the membership of the PCC consists of the incumbent (the vicar), churchwardens, curates, members elected by congregation who are on the electoral roll of the church and occasional co-opted members. All members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met seven times during the year.

Administrative information

The Church of the Good Shepherd is situated in Mansel Way, Cambridge. It is part of the Diocese of Ely within the Church of England. The correspondence address is Church of the Good Shepherd, Mansel Way, Cambridge CB4 2ET. Registered Charity Number 1179032.

PCC members who have served at any time from 1 January 2021 until the date this report was approved are:

Ex officio members:

Incumbent: Rev'd David Maher (chairman)
Churchwardens: Guido Barzini, representative on Deanery Synod
John Phillips
Curates: Rev'd Mark Osborne (until 31 October 2021)
Rev'd Jonathan Torrance
Rev'd Edward Westrip (from 4 July 2021)

Elected members:

Ruth Banger (Secretary), representative on Deanery Synod
Colin Bell
Margaret Bray (from 25 April 2021)
Elizabeth Collinson
Lilas Davison
Jinty Keir (Treasurer)
Ruby Leyshon
Rosalind Lund
Hazel Maher
Isabel McKeown (died 28 January 2021)
Alison Phillips

Approved by the PCC on 20 February 2022 and signed on their behalf by:

Rev'd David Maher (PCC Chairman)

A handwritten signature in black ink, appearing to read 'D. Maher', with a long horizontal flourish extending to the right.

Independent Examiner's Report to the Trustees of the PCC of the Church of the Good Shepherd, Cambridge

This report on the financial statements of the PCC for the year ended 31 December 2021, which are set out on pages 7 to 14.

Respective responsibilities of the PCC and the examiner

As trustees of the PCC you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ('the 2011 Act') and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should have been drawn in order to enable a proper understanding of the accounts to be reached.



Rev. M Rowe
Arbury Road Baptist Church, Cambridge

Date: 16/3/2022

Church of the Good Shepherd, Cambridge
Statement of Financial Activities
for the year ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 31/12/21 £	ACTUAL YEAR TO 31/12/20 £
INCOMING RESOURCES						
Voluntary income	2(a)	73,621	16,912	-	90,533	140,545
Activities for generating funds	2(b)	123	-	-	123	534
Income from investments	2(c)	38	-	17,447	17,485	17,875
Church activities	2(d)	5,528	-	-	5,528	4,013
TOTAL INCOMING RESOURCES		79,310	16,912	17,447	113,669	162,967
RESOURCES EXPENDED						
Cost of generating voluntary income	3(a)	-	-	-	-	-
Fund-raising costs	3(b)	-	-	-	-	-
Church activities	3(c)	87,998	19,919	-	107,917	119,446
TOTAL RESOURCES EXPENDED		87,998	19,919	-	107,917	119,446
NET (OUTGOING)/INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		(8,688)	(3,007)	17,447	5,752	43,521
(Losses) / Gains on investment assets : On revaluation	5	-	-	84,300	84,300	35,722
NET MOVEMENT IN FUNDS		(8,688)	(3,007)	101,747	90,052	79,243
NET MOVEMENT BETWEEN FUNDS		18,317	(870)	(17,447)	-	-
BALANCES BROUGHT FORWARD AT 1 JANUARY 2020		302,439	45,314	594,270	942,023	780,477
BALANCES CARRIED FORWARD AT 31 DECEMBER 2021		312,068	41,437	678,570	1,032,075	859,720

Church of the Good Shepherd, Cambridge
Balance Sheet
as at 31 December 2021

	Note	31-Dec 2021 £	31-Dec 2020 £
FIXED ASSETS			
Investments	5	678,570	594,270
CURRENT ASSETS			
Debtors	6	10,650	3,322
Short term deposits		296,009	295,975
Cash at bank and in hand		52,914	53,285
		359,573	352,582
LIABILITIES			
Creditors - amounts falling due within one year	7	6,068	4,829
NET CURRENT ASSETS		353,505	347,753
TOTAL NET ASSETS		1,032,075	942,023
FUNDS			
Unrestricted	8, 9(a)	312,068	302,439
Restricted	8, 9(b)	41,437	45,314
Endowment	8, 9(c)	678,570	594,270
		1,032,075	942,023

Approved by the Parochial Church Council on 20 February 2022 and signed on its behalf by :


 Rev'd D Maher (Chairman)

The notes on pages 9 to 14 form part of these accounts.

1 ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expensed on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with Section 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Church wardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time).

All capital expenditure incurred in the year on consecrated or beneficed buildings and individual items under £1,000 is written off. Capital expenditure in excess of this amount is depreciated over its useful economic life.

Investments

Investments are valued at market value at 31 December.

Church of the Good Shepherd, Cambridge
Notes to the Financial Statements
for the year ended 31 December 2021

2 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 31/12/21 £	ACTUAL YEAR TO 31/12/20 £
2(a) Voluntary income					
Planned giving :					
- Gift Aid donations	55,606	-	-	55,606	56,282
- tax recoverable	12,803	-	-	12,803	13,444
Collections (open plate)	715	-	-	715	1,070
Collections (specific charitable)	-	-	-	-	317
Legacies & large donations	3,300	-	-	3,300	26,000
Grants - Furlough, Church Schools	-	2,423	-	2,423	2,000
Community Fridge - CCF grant + donations	-	925	-	925	9,129
Small donations	1,197	-	-	1,197	3,117
Donations/income for Chaplain Projects	-	2,278	-	2,278	62
Donations to Vicar's Discretionary Fund	-	2,225	-	2,225	9,986
Donations to Flower Fund/ transfer Sherriff legacy	-	125	-	125	4,838
Ely 2025 Growth Fund grant	-	8,936	-	8,936	14,300
	73,621	16,912	-	90,533	140,545
2(b) Activities for generating funds					
Fund raising					
- fetes, fairs, jumble sales, Amazon Prime etc	43	-	-	43	424
- after church coffee	80	-	-	80	110
	123	-	-	123	534
2(c) Income from investments					
Dividends and interest including tax recoverable	38	-	17,447	17,485	17,875
	38	-	17,447	17,485	17,875
2(d) Income from church activities					
Church hall lettings	3,966	-	-	3,966	2,831
Church lettings	970	-	-	970	650
Fees	592	-	-	592	521
Magazine income	-	-	-	-	11
	5,528	-	-	5,528	4,013
TOTAL INCOMING RESOURCES	79,310	16,912	17,447	113,669	162,967

Church of the Good Shepherd, Cambridge
Notes to the Financial Statements
for the year ended 31 December 2021

3 RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 31/12/21 £	ACTUAL YEAR TO 31/12/20 £
3(a) Cost of generation of voluntary income					
Planned Giving Stationery	-	-	-	-	-
	-	-	-	-	-
3(b) Fund raising costs					
Advertising	-	-	-	-	-
Coffee costs	-	-	-	-	-
Arbury Carnival costs	-	-	-	-	-
	-	-	-	-	-
3(c) Church activities					
Missionary and charitable giving - overseas	1,407	-	-	1,407	1,308
Missionary and charitable giving - home	1,407	-	-	1,407	1,695
Ministry - Diocesan parish share	59,999	-	-	59,999	59,494
Ministry - other ministry costs	1,794	-	-	1,794	1,842
Church running and maintenance	11,606	-	-	11,606	9,823
Church heating repairs	1,278	-	-	1,278	3,300
Church fabric repairs	200	-	-	200	234
Church Hall refurbishment project	-	6,294	-	6,294	3,585
Organist	1,170	-	-	1,170	-
Church hall running costs	5,899	-	-	5,899	6,547
Folding tables and chairs	-	-	-	-	-
Printing and stationery	2,828	-	-	2,828	2,789
Parish development	73	-	-	73	-
Parish magazine	-	-	-	-	-
SANG project	-	192	-	192	333
Music in church	-	86	-	86	-
Children's Groups	163	-	-	163	294
Youth for Christ	-	-	-	-	5,886
Website running costs	-	-	-	-	-
Discretionary fund	-	1,407	-	1,407	1,577
Church flowers	-	100	-	100	-
Knitting fund	-	-	-	-	-
Holiday lunches	174	-	-	174	177
COVID-19 relief work	-	-	-	-	1,087
Community Fridge	-	4,799	-	4,799	5,291
Community Chaplain salary costs	-	7,041	-	7,041	14,184
	87,998	19,919	-	107,917	119,446
TOTAL RESOURCES EXPENDED	87,998	19,919	-	107,917	119,446

Church of the Good Shepherd, Cambridge
Notes to the Financial Statements
for the year ended 31 December 2021

3 RESOURCES EXPENDED continued

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 31/12/21 £	TOTAL FUNDS 31/12/20 £
Missionary and charitable giving - overseas					
UNICEF UK	1,407	-	-	1,407	-
DEC Coronavirus Appeal	-	-	-	-	1,308
	1,407	-	-	1,407	1,308
Missionary and charitable giving - home					
The Children's Society	703	-	-	703	1,625
St David's Foundation	-	-	-	-	70
Centre 33	704	-	-	704	-
	1,407	-	-	1,407	1,695

4 STAFF COSTS AND RELATED PARTY TRANSACTIONS

	2021 £	2020 £
Wages and salaries	11,545	13,000
Social security costs	(6,170)	-
Pension costs	244	204
	5,619	13,204

The PCC has employed the part-time Community Chaplain since September 2018. She was partly furloughed for the first 3 months of the year due to COVID-19 and then went on maternity leave. The PCC received furlough grants from the government (shown in income) and recovered Statutory Maternity Pay, hence the negative Social Security costs.

5 FIXED ASSETS

	2021 £	2020 £
Investments		
Market value at 1 January	594,270	558,548
Annual revaluation	84,300	35,722
Market value at 31 December	678,570	594,270

Holdings at 31 December 2021 and 2020 comprise 18,535.01 COIF Income Units purchased from the sale of Hurrell Road and 14,459.13 COIF Income Units purchased from the sale of Walker Court. These represent investments for the endowment fund.

Church of the Good Shepherd, Cambridge
Notes to the Financial Statements
for the year ended 31 December 2021

	2021 £	2020 £
6 DEBTORS (unrestricted funds)		
Income tax recoverable	1,900	2,095
Other debtors	8,750	1,227
	10,650	3,322

7 LIABILITIES - amounts falling due within one year (unrestricted funds)

Accruals of utility and other costs	6,068	4,829
	6,068	4,829

8 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £
Investment Fixed Assets	-	-	678,570	678,570
Current Assets	318,136	41,437	-	359,573
Liabilities - amounts falling due within one year	(6,068)	-	-	(6,068)
	312,068	41,437	678,570	1,032,075

9 FUND DETAILS

9(a) UNRESTRICTED FUNDS

	Capital £	Charity £	Fabric Fund £	Director of Music £	Etterbeek £
Balance at 1 January	275,748	2,814	10,723	-	100
Receipts	3,300	-	-	-	-
Payments	-	(2,814)	(1,478)	-	-
Transfers	-	2,780	-	-	-
Transfer from endowment income	-	-	17,447	-	-
Balance at 31 December	279,048	2,780	26,692	-	100
	Music in Church £	General Reserve £			
Balance at 1 January	300	12,754			
Receipts	-	76,010			
Payments	-	(83,706)			
Transfers	-	(1,910)			
Transfer from endowment income	-	-			
Balance at 31 December	300	3,148			
			TOTAL £		
			302,439		
			79,310		
			(87,998)		
			870		
			17,447		
			312,068		

Church of the Good Shepherd, Cambridge
Notes to the Financial Statements
for the year ended 31 December 2021

	Community Fridge £	Charity Events £	Ely 2025 Growth Fund Grant £	Etterbeek £	Music in Church £	Organ £
9(b) RESTRICTED FUNDS						
Balance at 1 January	733	-	196	66	227	981
Receipts	925	-	13,637	-	-	-
Payments	(4,799)	-	(7,041)	-	(86)	-
Transfers	3,141	-	-	-	-	-
Balance at 31 December	-	-	6,792	66	141	981
	City Council Grants £	Children's Groups £	Flowers £	Memorial Garden £	Children's Altar Flowers £	West End works £
Balance at 1 January	-	-	5,127	20	-	1,225
Receipts	-	-	125	-	-	-
Payments	-	-	(100)	-	-	-
Transfers	-	-	-	-	-	-
Balance at 31 December	-	-	5,152	20	-	1,225
	Knitting Fund £	SANG Project £	Holiday Lunch Fund £	Hall Refurb Fund £	Vicar's Discretionary Fund £	TOTAL £
Balance at 1 January	59	2,471	-	25,000	9,209	45,314
Receipts	-	-	-	-	2,225	16,912
Payments	-	(192)	-	(6,294)	(1,407)	(19,919)
Transfers	-	-	-	-	(4,011)	(870)
Transfer from endowment income	-	-	-	-	-	-
Balance at 31 December	59	2,279	-	18,706	6,016	41,437

9(c) ENDOWMENT FUNDS

The endowment fund arose from the disposal of two properties in Hurrell Road and Walker Court in 2006. The terms of the funds allow for the income generated to be used for furthering the religious and other charitable work of the Church of England in the parish, including the repair and maintenance of the church building.

	Endowment Capital	Endowment Income	Total 2021	Total 2020
Balance at 1 January	594,270	-	594,270	558,548
Receipts	-	17,447	17,447	17,107
Movement in market value	84,300	-	84,300	35,722
Transfer to Fabric Fund	-	(17,447)	(17,447)	(11,221)
Youth Worker	-	-	-	(5,886)
Survey costs and parish development	-	-	-	-
Balance at 31 December	678,570	-	678,570	594,270

Church of the Good Shepherd, Cambridge
Appendix 1
for the year ended 31 December 2021

The following funds do not form part of the financial statements and are included here for information only.

	2021	2020
	£	£
Flower fund		
This fund is not a trustee account of the PCC		
Balance at 1 January	162	61
Donations	300	145
Payments for flowers	(178)	(44)
Balance at 31 December	<u>284</u>	<u>162</u>

Trust Fund C99 held by the Diocese for Curate's Houses

Balance at 1 January	6,856	6,827
Interest received	4	29
Balance at 31 December	<u>6,860</u>	<u>6,856</u>