



**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
CHESTERTON, THE GOOD SHEPHERD**

**Otherwise known as
Church of the Good Shepherd, Cambridge**

Charity registration number: 1179032

**Annual Report and Financial Statements
for the year ended 31 December 2020**

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Church of the Good Shepherd, Cambridge
Trustees' Report
For the year ended 31 December 2020

Aim and purposes

The Parochial Church Council (PCC) of the Church of the Shepherd, Chesterton, Cambridge has the responsibility of cooperating with the incumbent, the Reverend David Maher, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church of the Good Shepherd and the Church Hall.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community in Cambridge. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and Scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish
- Missionary and outreach work

To facilitate this work, it is important that we maintain the fabric of the Church of the Good Shepherd and the Church Hall.

Achievements and performance

Worship and prayer

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. In 2020, everything was overshadowed by the Covid-19 pandemic but we quickly adapted when we were unable to meet physically in church, offering services using a variety of online platforms supplemented by telephone outreach, printed sheets and email updates to reach as many people as possible.

All are welcome to attend our regular services. At the APCM in March 2020 there were 105 parishioners on the church electoral roll. 7 names were added during the year and 8 were removed either through death or because they moved away from the parish. 1 became a Clergy member. The average weekly attendance, counted during October, was 30 in person and 47 online.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life; in marriage public vows are exchanged with God's blessing; through funeral services friends and family express their grief and give thanks for the life which is now complete in this world, and commend the person into God's keeping. We celebrated no baptisms, 1 wedding and ministered at 14 funerals in 2020.

Deanery Synod

Two members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church.

The Church Hall

The Church Hall is a well-used community resource and, during the course of the week, is used by a diverse range of regular and ad hoc groups though, of course, this was affected by the Covid-19 pandemic. Instead, the Church Hall became the venue for the Community Fridge as we redeployed our resources to provide for those in need.

Pastoral care

Some members of our parish are unable to attend church due to sickness or age. The Pastoral Team visits all church members who have requested it, to celebrate communion with them either at their homes or in hospital and they also take services in several care homes in the local area. During the pandemic, the Pastoral Team worked hard to ensure that those lacking the facility to join online services were not excluded.

Mission and evangelism

Helping those in need is a demonstration of our faith and the Church of the Good Shepherd rose to the new challenge of practical care in action for those affected by the pandemic. In addition to the weekly distribution centre for Cambridge City Foodbank, we also began to host a Community Fridge and acted as coordinators for the Covid-19 response for the King Hedges area. The church has received two awards from the City mayor for the volunteer work done during the pandemic – one for our co-ordination of local community help and one for the Community Fridge. We are grateful for funding from Cambridgeshire Community Foundation, Cambridge City Council, Little St. Mary's Church and the many individual donors who enabled this work to happen.

Alas, our Sunday Lunch Club for older members of our congregation and local community was affected by the pandemic but poverty lunches in the school holidays and outreach to local families continued, albeit in a different form, spearheaded by our Community Chaplain.

The usual collections for other charities were curtailed by the pandemic but we were able to give £1,695 to UK and overseas charities, including the DEC Coronavirus Appeal and The Children's Society; see note 3 of the accounts for further details.

Our parish magazine went online and weekly, keeping our parishioners and other interested parties connected and informed of important matters affecting our church and including articles that help develop our knowledge as well as more light-hearted offerings. It has had a circulation of over 130 each week and has been very well received. This experience may well determine the form of our News in future, we do not expect to go back to printed copies in general.

Ecumenical relationships

The church is a member of the North Cambridge Council of Churches. We have a close relationship with Arbury Road Baptist Church. Volunteers from other local churches help to supplement members of our own congregation in helping to run Foodbank and the Community Fridge.

Financial review

Total income on unrestricted funds was £80,158 (2019: £90,078), the main source of which was congregational donations in the form of planned giving and plate collections together with the Gift Aid tax reclaimed, plus grants, legacies and other donations (total £74,913). Other elements comprised Hall and Church lettings, fundraising activities (including coffee after Church), fees from weddings and funerals, interest received and income from the newsletter. Plate collections, letting income and fundraising were all affected by the pandemic.

Total outgoings from unrestricted funds were £89,628 (2019: £102,478). This included £6,119 from the Fabric Fund on repairs to the hall kitchen and doors plus boiler repairs in the church. The balance of £83,509 (2019: £91,824) was spent to provide the Christian ministry of the Church, including the day-to-day running costs of the Church and Hall, charitable giving and the diocesan parish share (which largely provides the stipends and housing for the clergy, and amounted to £59,494 in 2020). Some running costs were lower due to less use of the buildings during the pandemic; see note 3(c) in the accounts for further details.

It is the aim of the PCC to cover the day-to-day expenditure out of unrestricted income so that the reserves, generated by the efficient stewardship of resources donated and bequeathed by faithful members since the Church was built, are available for larger planned projects and unforeseen major expenditure rather than being used to subsidise the day-to-day running costs. Included in unrestricted funds is the General Reserve, comprising the day-to-day receipts and payments, and there was a deficit on this fund totalling £1,445 (2019 deficit £2,294). The overall deficit on unrestricted funds, created by the boiler and fabric repairs and other one-off costs mentioned above was £9,470 (2019 £12,400) but this was offset by a transfer of surplus endowment income into the Fabric Fund. At 31 December 2020 the balance carried forward on unrestricted funds totalled £302,439 (2019: £297,583).

£5,886 (2019: £5,700) was spent on the Youth for Christ project (provision of a part-time youth worker), the last year of this arrangement. The PCC decided that the income from the endowment funds should be used to cover this and other non-routine costs, with any excess endowment income transferred to the Church Fabric Fund annually; this year the transfer to the Church Fabric Fund was £11,221.

Restricted funds are those given for specific purposes and during the year the generosity was unprecedented. The PCC was fortunate to be awarded grants of £2,000 from Cambridge City Council towards new ovens for the hall and Covid-19 response. A grant of £4,140 from Cambridgeshire Community Foundation for running the Community Fridge was supplemented by other donations totalling £4,989 and further donations of £9,986 were made to the Vicar's Discretionary Fund to enable the church to help those in need in our community. In addition, a gift of £25,000 was made to the Hall Refurbishment Fund and we continued to benefit from the 3-year grant from the Ely 2025 Growth Fund for the employment of a Community Chaplain. Other small costs were met from restricted funds, where appropriate. At 31 December 2020 the balance carried forward on restricted funds totalled £45,314 (2019: £6,649).

The overall surplus on all funds for the year ended 31 December 2020, before revaluation of the investments, was £43,521 (2019: deficit £2,422). Total church funds carried forward were £942,023 (2019: £862,780) including the endowment capital which cannot be spent and is invested in COIF income units; the value of these investments at 31 December 2020 was £594,270 (2019: £558,548).

Reserves policy

It is PCC policy to try to maintain a balance in the General Reserve which equates to at least three months' unrestricted payments. This is equivalent to £23,000. It is held to smooth out fluctuations in cash flow and to meet emergencies in the day-to-day running costs. The balance on the General Reserve at the year-end was £12,754 which is less than this target, but the PCC has other unrestricted funds to draw on if necessary. The PCC policy is to preserve the Capital Fund for larger planned projects and unforeseen major expenditure. The Fabric Fund holds any excess endowment income and is used to cover boiler repairs and other ad hoc repairs to the fabric.

The Endowment Capital cannot be spent but is held in COIF Income Units and the income generated is used for furthering the religious and other charitable work of the Church of England in the parish, including the repair and maintenance of the church building.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC became a Registered Charity with effect from 3 July 2018.

The method of appointment of PCC members is set out in the Church Representation Rules. At the Church of the Good Shepherd, the membership of the PCC consists of the incumbent (the vicar), churchwardens, curates, members elected by congregation who are on the electoral roll of the church and occasional

co-opted members. All members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met four times during the year.

Administrative information

The Church of the Good Shepherd is situated in Mansel Way, Cambridge. It is part of the Diocese of Ely within the Church of England. The correspondence address is Church of the Good Shepherd, Mansel Way, Cambridge CB4 2ET. Registered Charity Number 1179032.

PCC members who have served at any time from 1 January 2020 until the date this report was approved are:

Ex officio members:

Incumbent: Rev'd David Maher (chairman)
Churchwardens: Guido Barzini, representative on Deanery Synod
John Phillips
Curates: Rev'd Mark Osborne
Rev'd Jonathan Torrance (from 1 July 2020)

Elected members:

Ruth Banger (Secretary), representative on Deanery Synod
Colin Bell (from 15 March 2020)
Paula Carter (until 15 March 2020)
Elizabeth Collinson
Lilas Davison
Shirley Echlin (until 15 March 2020)
Jinty Keir (Treasurer) (from 15 March 2020)
Peter Langley (until 15 March 2020)
Ruby Leyshon (from 15 March 2020)
Rosalind Lund (from 15 March 2020)
Hazel Maher (from 15 March 2020)
Isabel McKeown (died 28 January 2021)
Alison Phillips (from 15 March 2020)

Co-opted members:

Jinty Keir (Treasurer) (until 15 March 2020)

Approved by the PCC on 21 March 2021 and signed on their behalf by:

Rev'd David Maher (PCC Chairman)



Independent Examiner's Report to the Trustees of the PCC of the Church of the Good Shepherd, Cambridge

This report on the financial statements of the PCC for the year ended 31 December 2020, which are set out on pages 7 to 14.

Respective responsibilities of the PCC and the examiner

As trustees of the PCC you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ('the 2011 Act') and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should have been drawn in order to enable a proper understanding of the accounts to be reached.



Rev. M Rowe
Arbury Road Baptist Church, Cambridge

Date: 23rd March 2021

Church of the Good Shepherd, Cambridge
Statement of Financial Activities
for the year ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 31/12/20 £	ACTUAL YEAR TO 31/12/19 £
INCOMING RESOURCES						
Voluntary income	2(a)	74,913	65,632	-	140,545	89,866
Activities for generating funds	2(b)	464	70	-	534	3,450
Income from investments	2(c)	768	-	17,107	17,875	18,367
Church activities	2(d)	4,013	-	-	4,013	14,064
TOTAL INCOMING RESOURCES		80,158	65,702	17,107	162,967	125,747
RESOURCES EXPENDED						
Cost of generating voluntary income	3(a)	-	-	-	-	-
Fund-raising costs	3(b)	-	-	-	-	148
Church activities	3(c)	89,628	23,932	5,886	119,446	128,021
TOTAL RESOURCES EXPENDED		89,628	23,932	5,886	119,446	128,169
NET (OUTGOING)/INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		(9,470)	41,770	11,221	43,521	(2,422)
(Losses) / Gains on investment assets : On revaluation	5	-	-	35,722	35,722	84,725
NET MOVEMENT IN FUNDS		(9,470)	41,770	46,943	79,243	82,303
NET MOVEMENT BETWEEN FUNDS		14,326	(3,105)	(11,221)	-	-
BALANCES BROUGHT FORWARD AT 1 JANUARY 2020		297,583	6,649	558,548	862,780	780,477
BALANCES CARRIED FORWARD AT 31 DECEMBER 2020		302,439	45,314	594,270	942,023	862,780

Church of the Good Shepherd, Cambridge
Balance Sheet
as at 31 December 2020

	Note	31-Dec 2020 £	31-Dec 2019 £
FIXED ASSETS			
Investments	5	594,270	558,548
CURRENT ASSETS			
Debtors	6	3,322	2,613
Short term deposits		295,975	275,223
Cash at bank and in hand		53,285	32,233
		352,582	310,069
LIABILITIES			
Creditors - amounts falling due within one year	7	4,829	5,837
NET CURRENT ASSETS		347,753	304,232
TOTAL NET ASSETS		942,023	862,780
FUNDS			
Unrestricted	8, 9(a)	302,439	297,583
Restricted	8, 9(b)	45,314	6,649
Endowment	8, 9(c)	594,270	558,548
		942,023	862,780

Approved by the Parochial Church Council on 21 March 2021 and signed on its behalf by :

Rev'd D Maher (Chairman)



The notes on pages 9 to 14 form part of these accounts.

Church of the Good Shepherd, Cambridge
Notes to the Financial Statements
for the year ended 31 December 2020

1 ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expensed on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the Vicar and Church wardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time).

All capital expenditure incurred in the year on consecrated or beneficed buildings and individual items under £1,000 is written off. Capital expenditure in excess of this amount is depreciated over its useful economic life.

Investments

Investments are valued at market value at 31 December.

Church of the Good Shepherd, Cambridge
Notes to the Financial Statements
for the year ended 31 December 2020

2 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 31/12/20 £	ACTUAL YEAR TO 31/12/19 £
2(a) Voluntary income					
Planned giving :					
- Gift Aid donations	56,282	-	-	56,282	52,009
- tax recoverable	13,444	-	-	13,444	13,091
Collections (open plate)	1,070	-	-	1,070	5,291
Collections (specific charitable)	-	317	-	317	2,258
Legacies & large donations	1,000	25,000	-	26,000	375
Grants - Cambridge City Council, Church Schools	-	2,000	-	2,000	200
Community Fridge - CCF grant + donations	-	9,129	-	9,129	-
Small donations	3,117	-	-	3,117	1,303
Donations for SANG Project	-	62	-	62	214
Donations to Vicar's Discretionary Fund	-	9,986	-	9,986	825
CBS transfer Sherriff legacy	-	4,838	-	4,838	-
Ely 2025 Growth Fund grant	-	14,300	-	14,300	14,300
	74,913	65,632	-	140,545	89,866
2(b) Activities for generating funds					
Fund raising					
- fetes, fairs, jumble sales, etc	354	70	-	424	2,147
- after church coffee	110	-	-	110	1,303
	464	70	-	534	3,450
2(c) Income from investments					
Dividends and interest including tax recoverable	768	-	17,107	17,875	18,367
	768	-	17,107	17,875	18,367
2(d) Income from church activities					
Church hall lettings	2,831	-	-	2,831	10,109
Church lettings	650	-	-	650	1,910
Fees	521	-	-	521	1,978
Magazine income	11	-	-	11	67
Bookstall	-	-	-	-	-
	4,013	-	-	4,013	14,064
TOTAL INCOMING RESOURCES	80,158	65,702	17,107	162,967	125,747

Church of the Good Shepherd, Cambridge
Notes to the Financial Statements
for the year ended 31 December 2020

3 RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 31/12/20 £	ACTUAL YEAR TO 31/12/19 £
3(a) Cost of generation of voluntary income					
Planned Giving Stationery	-	-	-	-	-
	-	-	-	-	-
3(b) Fund raising costs					
Advertising	-	-	-	-	108
Coffee costs	-	-	-	-	-
Arbury Carnival costs	-	-	-	-	40
Ceilidh band	-	-	-	-	-
	-	-	-	-	148
3(c) Church activities					
Missionary and charitable giving - overseas	1,308	-	-	1,308	2,258
Missionary and charitable giving - home	1,308	387	-	1,695	3,193
Ministry - Diocesan parish share	59,494	-	-	59,494	57,039
Ministry - other ministry costs	1,842	-	-	1,842	2,509
Church running and maintenance	9,823	-	-	9,823	11,340
Church heating repairs	3,300	-	-	3,300	8,122
Church fabric repairs	234	-	-	234	-
Church Hall fabric repairs - kitchen	2,585	1,000	-	3,585	2,058
Capital Fund - (2019 mobile bookcase)	-	-	-	-	326
Organist	-	-	-	-	3,996
Church hall running costs	6,547	-	-	6,547	10,188
Folding tables and chairs	-	-	-	-	-
Printing and stationery	2,789	-	-	2,789	3,172
Parish development	-	-	-	-	204
Parish magazine	-	-	-	-	-
Memorial Garden	-	-	-	-	-
SANG project	-	333	-	333	628
Music in church	-	-	-	-	160
Children's Groups	294	-	-	294	528
Youth for Christ	-	-	5,886	5,886	5,700
Survey costs	-	-	-	-	(72)
Electrical survey	-	-	-	-	-
Website running costs	-	-	-	-	197
Children's altar flowers	-	-	-	-	-
Discretionary fund	-	1,577	-	1,577	197
Church flowers	-	-	-	-	-
Knitting fund	-	-	-	-	-
Holiday lunches	17	160	-	177	515
Literacy Project costs	-	-	-	-	1,517
COVID-19 relief work	87	1,000	-	1,087	-
Community Fridge	-	5,291	-	5,291	-
Community Chaplain salary costs	-	14,184	-	14,184	14,246
	89,628	23,932	5,886	119,446	128,021
TOTAL RESOURCES EXPENDED	89,628	23,932	5,886	119,446	128,169

Church of the Good Shepherd, Cambridge
Notes to the Financial Statements
for the year ended 31 December 2020

3 RESOURCES EXPENDED continued

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 31/12/20 £	TOTAL FUNDS 31/12/19 £
Missionary and charitable giving - overseas					
Build Africa	-	-	-	-	1,107
DEC Coronavirus Appeal	1,308	-	-	1,308	-
	<u>1,308</u>	<u>-</u>	<u>-</u>	<u>1,308</u>	<u>1,107</u>
Missionary and charitable giving - home					
Bone Cancer Research Trust	-	-	-	-	125
Rowan	-	-	-	-	52
The Children's Society	1,308	317	-	1,625	1,834
Turtle Dove	-	-	-	-	145
St David's Foundation	-	70	-	70	88
Angel Tree Cambridge	-	-	-	-	70
Cambridge Churches Homeless Project	-	-	-	-	285
CLC Parenting Course	-	-	-	-	1,107
MAGPAS	-	-	-	-	183
Mind	-	-	-	-	59
	<u>1,308</u>	<u>387</u>	<u>-</u>	<u>1,695</u>	<u>3,948</u>

4 STAFF COSTS AND RELATED PARTY TRANSACTIONS

	2020 £	2019 £
Wages and salaries	13,000	13,000
Social security costs	-	-
Pension costs	204	189
	<u>13,204</u>	<u>13,189</u>

The PCC employed the part-time Community Chaplain from September 2018.

5 FIXED ASSETS

	2020 £	2019 £
Investments		
Market value at 1 January	558,548	473,823
Annual revaluation	35,722	84,725
	<u>594,270</u>	<u>558,548</u>

Holdings at 31 December 2020 and 2019 comprise 18,535.01 COIF Income Units purchased from the sale of Hurrell Road and 14,459.13 COIF Income Units purchased from the sale of Walker Court. These represent investments for the endowment fund.

Church of the Good Shepherd, Cambridge
Notes to the Financial Statements
for the year ended 31 December 2020

	2020 £	2019 £
6 DEBTORS (unrestricted funds)		
Income tax recoverable	2,095	1,800
Other debtors	1,227	813
	3,322	2,613

7 LIABILITIES - amounts falling due within one year (unrestricted funds)

Accruals of utility and other costs	4,829	5,837
	4,829	5,837

8 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
Investment Fixed Assets	-	-	594,270	594,270
Current Assets	307,268	45,314	-	352,582
Liabilities - amounts falling due within one year	(4,829)	-	-	(4,829)
	302,439	45,314	594,270	942,023

9 FUND DETAILS

9(a) UNRESTRICTED FUNDS

	Capital £	Charity £	Fabric Fund £	Director of Music £	Etterbeek £
Balance at 1 January	274,748	2,615	5,621	-	100
Receipts	1,000	-	-	-	-
Payments	-	(2,615)	(6,119)	-	-
Transfers	-	2,814	-	-	-
Transfer from endowment income	-	-	11,221	-	-

Balance at 31 December	275,748	2,814	10,723	-	100
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	Music in Church £	General Reserve £	TOTAL £
Balance at 1 January	300	14,199	297,583
Receipts	-	79,158	80,158
Payments	-	(80,894)	(89,628)
Transfers	-	291	3,105
Transfer from endowment income	-	-	11,221
Balance at 31 December	300	12,754	302,439

Church of the Good Shepherd, Cambridge
Notes to the Financial Statements
for the year ended 31 December 2020

	Community Fridge £	Charity Events £	Ely 2025 Growth Fund Grant £	Etterbeek £	Music in Church £	Organ £
9(b) RESTRICTED FUNDS						
Balance at 1 January	-	-	80	66	227	981
Receipts	9,129	387	14,300	-	-	-
Payments	(5,291)	(387)	(14,184)	-	-	-
Transfers	(3,105)	-	-	-	-	-
Balance at 31 December	733	-	196	66	227	981
	City Council Grants £	Children's Groups £	Flowers £	Memorial Garden £	Children's Altar Flowers £	West End works £
Balance at 1 January	-	-	283	20	6	1,225
Receipts	2,000	-	4,838	-	-	-
Payments	(2,000)	-	-	-	-	-
Transfers	-	-	6	-	(6)	-
Balance at 31 December	-	-	5,127	20	-	1,225
	Knitting Fund £	SANG Project £	Holiday Lunch Fund £	Hall Refurb Fund £	Vicar's Discretionary Fund £	TOTAL £
Balance at 1 January	59	2,742	160	-	800	6,649
Receipts	-	62	-	25,000	9,986	65,702
Payments	-	(333)	(160)	-	(1,577)	(23,932)
Transfers	-	-	-	-	-	(3,105)
Transfer from endowment income	-	-	-	-	-	-
Balance at 31 December	59	2,471	-	25,000	9,209	45,314

9(c) ENDOWMENT FUNDS

The endowment fund arose from the disposal of two properties in Hurrell Road and Walker Court in 2006. The term of the funds allow for the income generated to be used for furthering the religious and other charitable work of the Church of England in the parish, including the repair and maintenance of the church building.

	Endowment Capital	Endowment Income	Total 2020	Total 2019
Balance at 1 January	558,548	-	558,548	473,823
Receipts	-	17,107	17,107	16,768
Movement in market value	35,722	-	35,722	84,725
Transfer to Fabric Fund	-	(11,221)	(11,221)	(10,936)
Youth Worker	-	(5,886)	(5,886)	(5,700)
Survey costs and parish development	-	-	-	(132)
Electrical inspection	-	-	-	-
Balance at 31 December	594,270	-	594,270	558,548

Church of the Good Shepherd, Cambridge
Appendix 1
for the year ended 31 December 2020

The following funds do not form part of the financial statements and are included here for information only.

	2020	2019
	£	£
Flower fund		
This fund is not a trustee account of the PCC		
Balance at 1 January	61	126
Donations	145	356
Payments for flowers	(44)	(421)
Balance at 31 December	<u>162</u>	<u>61</u>

Miss Sherriff's Legacy - capital only

Balance at Cambridge Building Society - 4,774

The Cambridge Building Society required us to close the account in the year and the PCC agreed to transfer the balance to the PCC Flower Fund

Trust Fund C99 held by the Diocese for Curate's Houses

Balance at 1 January	6,827	6,777
Interest received	29	50
Balance at 31 December	<u>6,856</u>	<u>6,827</u>