

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHESTERTON, THE GOOD SHEPHERD

England & Wales - Charity number 1179032

## Details

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**Other names** CHURCH OF THE GOOD SHEPHERD, CAMBRIDGE

**Status** Registered

**Legal form** Other

**Registered** 2018-07-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Church Of The Good Shepherd  
Mansel Way  
Cambridge  
CB4 2ET

**Phone** 01223351844

**Website** [www.churchofthegoodshepherd.co.uk](http://www.churchofthegoodshepherd.co.uk)

## Activities

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**Objects:** PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

**Activities:** The charitable objects of the PCC are primarily focused on the advancement of religion, which is recognised as a charitable purpose having public benefit. All regular public worship is provided free of charge and open to all.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

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- Cambridgeshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£169,953	£189,022	-	-
2024-12-31	£233,473	£166,281	-	-
2023-12-31	£154,478	£152,492	-	-
2022-12-31	£121,242	£119,650	-	-
2021-12-31	£113,669	£107,917	-	-
2020-12-31	£162,967	£119,446	-	-

## Trustees

Name	Role	Appointed
<b>Rev DAVID JAMES MAHER</b>	Chair	2007-09-10
Amy Helen Buckley		2024-05-19
Andrew Carnegie Innes		2024-05-19
Colin Roy Bell		2025-05-18
Dr John Harvey Lamont		2023-04-02
Eleonora Frida Scognamiglio		2024-05-19
GUIDO NICCOLO BARZINI		2017-03-19
Hazel Wendy Maher		2025-05-18
JINTY NICOLA KEIR		2016-04-24
John Phillips		2019-03-24
Margaret Madeline Bray		2025-05-18
RUTH BANGER		2014-04-27
Rev David Arthur Tisdall		2024-06-30
Rev Kristian Sydney Hewett		2022-03-07
Rosalind Mary Lund		2023-04-02

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# Accounts

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**THE PAROCHIAL CHURCH COUNCIL OF  
THE ECCLESIASTICAL PARISH OF  
CHESTERTON, THE GOOD SHEPHERD**

**Otherwise known as  
Church of the Good Shepherd, Cambridge**

Charity registration number: 1179032

**Annual Report and Financial Statements  
for the year ended 31 December 2025**

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**Church of the Good Shepherd, Cambridge  
Trustees' Report  
For the year ended 31 December 2025**

## **Aim and purposes**

The Parochial Church Council (PCC) of the Church of the Good Shepherd, Chesterton, Cambridge has the responsibility of cooperating with the incumbent, the Reverend Canon David Maher, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church of the Good Shepherd and the Church Hall.

## **Objectives and activities**

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community in Cambridge. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and Scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish and on the electoral roll
- Missionary and outreach work

To facilitate this work, it is important that we maintain the fabric of the Church of the Good Shepherd and the Church Hall.

## **Achievements and performance**

### **Worship and prayer**

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Ministry to those who cannot attend in person has continued via email, telephone calls and home communions.

All are welcome to attend our regular services. At the APCM in 2025 there were 106 parishioners on the newly constructed church electoral roll. Our average weekly attendance was 79 adults and 9 children.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life; in marriage public vows are exchanged with God's blessing; through funeral services friends and family express their grief and give thanks for the life which is now complete in this world, and commend the person into God's

keeping. We celebrated 15 baptisms, 2 weddings and ministered at 10 funerals in 2025.

### **Deanery Synod**

Two members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church.

### **The Church Hall**

The Church Hall is a well-used community resource which is used by a diverse range of regular and ad hoc groups. The Church Hall use has continued to grow with new groups requesting space. The Church itself is also being hired regularly, including weekly choir rehearsals and for occasional Council community support events and other ad hoc bookings.

### **Pastoral care**

Some members of our parish are unable to attend church due to sickness or age. The Pastoral Team visits all church members who have requested it, to celebrate communion with them either at their homes or in hospital and they also take services in several care homes in the local area.

### **Mission and evangelism**

The Church of the Good Shepherd continues to reach out in practical ways to the community. Working in partnership with the Trussell Trust we continued to be a weekly distribution centre for Cambridge City Foodbank. In 2022 we started our Community Living Room, a warm space and food hub where people could find help as well as company, and this continued throughout 2025. This initiative was supported by grants of £6,608 from Cambridge City Council, £5,000 from Cambuscuisine and £1,000 each from Cadent and Cambridgeshire Acre plus generous donations from local people. Regular weekly attendance at the Community Living Room is 70-80, the atmosphere is friendly and welcoming and many come for the friendship and chat rather than for the free food etc. which we are still able to offer at the end of the morning with contributions from Cambridge Sustainable Food We give thanks for the generous gifts from the local branch of Budgens and its customers, which we pass on to those in need. Holiday lunches for families were supported by Kettles Yard and Red Hen Project for craft activities. Members of the church and ministry team regularly attend community events whenever they can.

We decided to split the Church's charitable giving between the DEC Myanmar Earthquake Appeal and Cambridge Churches Homeless Project, giving them £1,600 each. We also continued to support The Children's Society at a Christingle service, raising £444 in 2025. Our August charity coffee collections were even more generously supported this year and we gave donations ranging from £370 to £596 to five charities chosen by members of the congregation and hosted a Macmillan coffee morning, raising £419; see note 3 of the accounts for further details.

Our parish magazine continued weekly online, keeping our parishioners and other interested parties connected and informed of important matters affecting our church and including articles that help develop our knowledge as well as more light-hearted offerings. It has had a circulation of over 150 each week and continues to be very well received.

## **Ecumenical relationships**

The church is a member of the North Cambridge Council of Churches. We have a close relationship with Arbury Road Baptist Church. Volunteers from other local churches help to supplement members of our own congregation in helping to run Foodbank and the Community Living Room.

## **Financial review**

Total income on unrestricted funds was £122,877 (2024: £125,232), the main source of which was congregational donations in the form of planned giving and plate collections together with the Gift Aid tax reclaimed, plus grants, legacies and other donations (total £94,679). Other elements comprised Hall and Church lettings, fundraising activities (including coffee after Church), fees from weddings and funerals and interest received.

Total outgoings from unrestricted funds were £114,423 (2024: £129,476). This included £520 of unexpected but essential work on the drains and gutters, £2,235 for heating repairs, £240 on new electrical sockets, £703 on work in the church hall and £994 for lightning conductor repairs. The balance of £109,731 (2024: £112,821) was spent to provide the Christian ministry of the Church, including the day-to-day running costs of the Church and Hall, charitable giving and the diocesan parish share (which largely provides the stipends and housing for the clergy, and amounted to £68,779 in 2025). See note 3(c) in the accounts for further details.

It is the aim of the PCC to cover the day-to-day expenditure out of unrestricted income so that the reserves, generated by the efficient stewardship of resources donated and bequeathed by faithful members since the Church was built, are available for larger planned projects and unforeseen major expenditure rather than being used to subsidise the day-to-day running costs. This year there was a surplus on the unrestricted funds of £8,454 (2024 deficit £4,244). Included in unrestricted funds is the General Reserve, comprising the day-to-day receipts and payments, and there was a surplus on this fund totalling £14,492 (2024 £11,653). At 31 December 2025 the balance carried forward on unrestricted funds totalled £362,587 (2024: £346,534).

The PCC previously decided that the income from the endowment funds should be used to cover non-routine costs, with any excess endowment income transferred to the Church Fabric Fund annually; this year the transfer to the Church Fabric Fund was £6,212.

Restricted funds are those given for specific purposes. Further donations were made to the Vicar's Discretionary Fund (£2,712) and grants and donations received for our Community Living Room Project (£15,343) and Holiday Lunch Fund (£900) to enable the church to help those in need in our community. We moved forward with the Hall refurbishment project, spending a further £41,331 on architects' and consultancy fees and received generous donations, totalling £4,486, to help finance the next phase of the project. Other small costs were met from restricted funds, where appropriate. At 31 December 2025 the balance carried forward on restricted funds totalled £42,619 (2024: £77,741).

There was an overall deficit on all funds for the year ended 31 December 2025, before revaluation of the investments, of £19,069 (2024: surplus £81,983), due to the timing of expenditure on the Hall refurbishment project out of donations received in prior years. Total church funds carried forward were £1,042,716 (2024: £1,093,834) including the endowment capital which cannot be spent and is invested in COIF income units; these investments are revalued every year and at 31 December 2025 were valued at £637,510 (2024: £669,559).

## **Reserves policy**

It is PCC policy to try to maintain a balance in the General Reserve which equates to at least three months' unrestricted payments. This is equivalent to about £30,000. It is held to smooth out fluctuations in cash flow and to meet emergencies in the day-to-day running costs. The balance on the General Reserve at the year-end was £36,667 which is on target; the PCC also has other unrestricted funds to draw on if necessary. The PCC policy is to preserve the Capital Fund for larger planned projects and unforeseen major expenditure. The Fabric Fund holds any excess endowment income and is used to cover boiler repairs and other ad hoc repairs to the fabric.

The Endowment Capital cannot be spent but is held in COIF Income Units and the income generated is used for furthering the religious and other charitable work of the Church of England in the parish, including the repair and maintenance of the church building.

## **Volunteers**

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

## **Structure, governance and management**

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC became a Registered Charity with effect from 3 July 2018.

The method of appointment of PCC members is set out in the Church Representation Rules. At the Church of the Good Shepherd, the membership of the PCC consists of the incumbent (the vicar), churchwardens, curates, members elected by congregation who are on the electoral roll of the church and occasional co-opted members. All members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met five times during the year.

## **Administrative information**

The Church of the Good Shepherd is situated in Mansel Way, Cambridge. It is part of the Diocese of Ely within the Church of England. The correspondence address is Church of the Good Shepherd, Mansel Way, Cambridge CB4 2ET. Registered Charity Number 1179032.

PCC members who have served at any time from 1 January 2025 until the date this report was approved are:

### ***Ex officio members:***

*Incumbent:* Rev'd Canon David Maher (chairman)

*Churchwardens:* Guido Barzini, representative on Deanery Synod  
John Phillips

*Associate Priest:* Rev'd Kristian Hewett (from 1 February 2025)

*Curates:* Rev'd Kristian Hewett (until 31 January 2025)  
Rev'd David Tisdall

### ***Elected members:***

Ruth Banger (Secretary), representative on Deanery Synod

Colin Bell (from 18 May 2025)

Fiona Blows (until 18 May 2025)

Margaret Bray (from 18 May 2025)

Jacqueline Brewer (until 18 May 2025)

Amy Buckley

Anne Forbes

Andrew Innes

Rosalind Lund

Hazel Maher (from 18 May 2025)

Helen Susan Pain (until 18 May 2025)

Eleonora Scognamiglio

### ***Co-opted members:***

Jinty Keir (Treasurer)

John Lamont

Approved by the PCC on 17 May 2026 and signed on their behalf by:



Rev'd David Maher (PCC Chairman)

## **Independent Examiner's Report to the Trustees of the PCC of the Church of the Good Shepherd, Cambridge**

I report to the trustees on my examination of the financial statements of the PCC for the year ended 31 December 2025, which are set out on pages 7 to 14.

### **Responsibilities and basis of report**

As trustees of the PCC, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements did not accord with the accounting records: or
- the financial statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Edward Westrip FCA

19 Vine Close

Stapleford

Cambridge

CB22 5BZ

18 May 2026

**Church of the Good Shepherd, Cambridge**  
**Statement of Financial Activities**  
**for the year ended 31 December 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 31/12/25 £</b>	<b>ACTUAL YEAR TO 31/12/24 £</b>
<b>INCOMING RESOURCES</b>						
Voluntary income	2(a)	94,679	25,362	-	<b>120,041</b>	180,289
Activities for generating funds	2(b)	380	2,996	-	<b>3,376</b>	2,078
Income from investments	2(c)	16,349	-	18,718	<b>35,067</b>	35,599
Church activities	2(d)	11,469	-	-	<b>11,469</b>	15,507
<b>TOTAL INCOMING RESOURCES</b>		<b>122,877</b>	<b>28,358</b>	<b>18,718</b>	<b>169,953</b>	<b>233,473</b>
<b>RESOURCES EXPENDED</b>						
Cost of generating voluntary income	3(a)	-	-	-	-	-
Fund-raising costs	3(b)	271	-	-	<b>271</b>	140
Church activities	3(c)	114,152	57,924	16,675	<b>188,751</b>	166,141
<b>TOTAL RESOURCES EXPENDED</b>		<b>114,423</b>	<b>57,924</b>	<b>16,675</b>	<b>189,022</b>	<b>166,281</b>
<b>NET (OUTGOING)/INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>8,454</b>	<b>(29,566)</b>	<b>2,043</b>	<b>(19,069)</b>	<b>67,192</b>
(Losses) / Gains on investment assets : On revaluation	5	-	-	(32,049)	<b>(32,049)</b>	14,791
<b>NET MOVEMENT IN FUNDS</b>		<b>8,454</b>	<b>(29,566)</b>	<b>(30,006)</b>	<b>(51,118)</b>	<b>81,983</b>
<b>NET MOVEMENT BETWEEN FUNDS</b>		<b>7,599</b>	<b>(5,556)</b>	<b>(2,043)</b>	<b>-</b>	<b>-</b>
<b>BALANCES BROUGHT FORWARD AT 1 JANUARY 2025</b>		<b>346,534</b>	<b>77,741</b>	<b>669,559</b>	<b>1,093,834</b>	<b>1,011,851</b>
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2025</b>		<b>362,587</b>	<b>42,619</b>	<b>637,510</b>	<b>1,042,716</b>	<b>1,093,834</b>

**Church of the Good Shepherd, Cambridge**  
**Balance Sheet**  
**as at 31 December 2025**

	Note	31-Dec 2025 £	31-Dec 2024 £
<b>FIXED ASSETS</b>			
Investments	5	<b>637,510</b>	669,559
<b>CURRENT ASSETS</b>			
Debtors	6	<b>4,388</b>	3,225
Short term deposits		<b>361,358</b>	391,358
Cash at bank and in hand		<b>47,126</b>	40,844
		<b>412,872</b>	435,427
<b>LIABILITIES</b>			
Creditors - amounts falling due within one year	7	<b>7,666</b>	11,152
<b>NET CURRENT ASSETS</b>		<b>405,206</b>	424,275
<b>TOTAL NET ASSETS</b>		<b>1,042,716</b>	1,093,834
<b>FUNDS</b>			
Unrestricted	8, 9(a)	<b>362,587</b>	346,534
Restricted	8, 9(b)	<b>42,619</b>	77,741
Endowment	8, 9(c)	<b>637,510</b>	669,559
		<b>1,042,716</b>	1,093,834

Approved by the Parochial Church Council on 17 May 2026 and signed on its behalf by :



Rev'd D Maher (Chairman)

The notes on pages 9 to 14 form part of these accounts.

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2025**

**1 ACCOUNTING POLICIES**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. There are no material uncertainties about the charity's ability to continue and, accordingly, these financial statements have been drawn up on a going concern basis.

**Funds**

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expensed on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

**Incoming resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

**Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Fixed assets**

Consecrated and benefice property is not included in the accounts in accordance with Section 10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the Vicar and Church wardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time).

All capital expenditure incurred in the year on consecrated or beneficed buildings and individual items under £2,000 is written off. Capital expenditure in excess of this amount is depreciated over its useful economic life.

**Investments**

Investments are valued at market value at 31 December.

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2025**

**2 INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 31/12/25 £</b>	ACTUAL YEAR TO 31/12/24 £
<b>2(a) Voluntary income</b>					
Planned giving :					
- Gift Aid donations	64,825	-	-	<b>64,825</b>	63,990
- tax recoverable	17,879	-	-	<b>17,879</b>	17,043
Collections (open plate)	10,594	-	-	<b>10,594</b>	6,683
Collections (specific charitable)	-	444	-	<b>444</b>	-
Legacies & large donations	-	4,486	-	<b>4,486</b>	77,500
Grants	-	677	-	<b>677</b>	741
Community Living Room - grants, donations	-	15,343	-	<b>15,343</b>	8,051
Small grants & donations	1,381	1,280	-	<b>2,661</b>	2,212
Donations/income for Chaplain Projects	-	420	-	<b>420</b>	243
Donations to Vicar's Discretionary Fund	-	2,712	-	<b>2,712</b>	3,826
Donations to Flower Fund	-	-	-	<b>-</b>	-
	<b>94,679</b>	<b>25,362</b>	<b>-</b>	<b>120,041</b>	<b>180,289</b>
<b>2(b) Activities for generating funds</b>					
Fund raising					
- fetes, fairs, jumble sales, Amazon Prime etc	-	-	-	<b>-</b>	130
- after church coffee	380	2,996	-	<b>3,376</b>	1,948
	<b>380</b>	<b>2,996</b>	<b>-</b>	<b>3,376</b>	<b>2,078</b>
<b>2(c) Income from investments</b>					
Dividends and interest including tax recoverable	16,349	-	18,718	<b>35,067</b>	35,599
	<b>16,349</b>	<b>-</b>	<b>18,718</b>	<b>35,067</b>	<b>35,599</b>
<b>2(d) Income from church activities</b>					
Church hall lettings	7,307	-	-	<b>7,307</b>	9,083
Church lettings	3,070	-	-	<b>3,070</b>	5,340
Fees	1,092	-	-	<b>1,092</b>	1,084
	<b>11,469</b>	<b>-</b>	<b>-</b>	<b>11,469</b>	<b>15,507</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>122,877</b>	<b>28,358</b>	<b>18,718</b>	<b>169,953</b>	<b>233,473</b>

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2025**

**3 RESOURCES EXPENDED**

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 31/12/25 £	ACTUAL YEAR TO 31/12/24 £
<b>3(a) Cost of generation of voluntary income</b>						
Planned Giving Stationery		-	-	-	-	-
		-	-	-	-	-
<b>3(b) Fund raising costs</b>						
Coffee costs		271	-	-	271	140
		271	-	-	271	140
<b>3(c) Church activities</b>						
Missionary and charitable giving - overseas	3(d)	1,600	596	-	2,196	762
Missionary and charitable giving - home	3(d)	1,600	2,844	-	4,444	3,925
Ministry - Diocesan parish share		68,779	-	-	68,779	66,334
Ministry - other ministry costs		1,592	-	-	1,592	2,328
Church running and maintenance		19,626	-	-	19,626	21,003
Church heating repairs		2,235	-	-	2,235	2,875
Church fabric repairs		1,503	-	-	1,503	13,780
Church Hall fabric repairs		954	-	-	954	200
Church Hall refurbishment project		-	41,331	-	41,331	8,795
Capital Fund - chalices, altar linen etc		-	-	-	-	-
Organist		4,480	-	-	4,480	4,830
Church hall running costs		7,684	-	-	7,684	10,738
Printing and stationery		3,138	-	-	3,138	3,331
Parish development		372	-	-	372	-
Community Chaplain expenses		500	690	-	1,190	297
Music in church		-	433	-	433	238
Children's Groups		4	696	-	700	965
Discretionary fund		-	547	-	547	917
Church flowers		-	392	-	392	-
Holiday lunches		85	750	-	835	768
Community Living Room		-	9,645	-	9,645	6,189
Community Chaplain salary costs	4	-	-	16,675	16,675	17,866
		114,152	57,924	16,675	188,751	166,141
<b>TOTAL RESOURCES EXPENDED</b>		114,423	57,924	16,675	189,022	166,281

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2025**

<b>3(d) RESOURCES EXPENDED - details of charitable giving</b>	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 31/12/25 £</b>	TOTAL FUNDS 31/12/24 £
<b>Missionary and charitable giving - overseas</b>					
DEC Myanmar Earthquake Appeal	1,600	-	-	<b>1,600</b>	-
DEC Gaza Appeal	-	596	-	<b>596</b>	-
Barnabas Fund	-	-	-	-	762
	<u>1,600</u>	<u>596</u>	<u>-</u>	<b><u>2,196</u></b>	<u>762</u>
<b>Missionary and charitable giving - home</b>					
Bone Cancer Research Trust	-	395	-	<b>395</b>	284
Rowan	-	-	-	-	762
The Children's Society	-	829	-	<b>829</b>	-
Red Hen Project	-	-	-	-	302
Camtrust	-	370	-	<b>370</b>	-
Macmillan Cancer Support	-	420	-	<b>420</b>	-
MIND	-	380	-	<b>380</b>	-
Centre 33	-	-	-	-	192
Jimmy's	-	-	-	-	762
Sunderland Community Soup Kitchen	-	-	-	-	762
East Anglian Air Ambulance	-	-	-	-	347
Wintercomfort	-	450	-	<b>450</b>	322
Cambridge Churches Homeless Project	1,600	-	-	<b>1,600</b>	192
	<u>1,600</u>	<u>2,844</u>	<u>-</u>	<b><u>4,444</u></b>	<u>3,925</u>

The charitable giving collected for specific purposes, shown under restricted funds above, is paid directly to charities. At the end of the year, all monies had been remitted to the charities concerned (note 9(b)).

<b>4 STAFF COSTS AND RELATED PARTY TRANSACTIONS</b>	<b>2025</b>	2024
	£	£
Wages and salaries	<b>16,371</b>	17,527
Social security costs	-	-
Pension costs	<b>304</b>	339
Total Community Chaplain salary costs per note 3(c)	<b><u>16,675</u></b>	<u>17,866</u>

The PCC has employed the part-time Community Chaplain since September 2018.

<b>5 FIXED ASSETS</b>	<b>2025</b>	2024
	£	£
<b>Investments</b>		
Market value at 1 January	<b>669,559</b>	654,768
Annual revaluation	<b>(32,049)</b>	14,791
Market value at 31 December	<b><u>637,510</u></b>	<u>669,559</u>

Holdings at 31 December 2025 and 2024 comprise 18,535.01 COIF Income Units purchased from the sale of Hurrell Road and 14,459.13 COIF Income Units purchased from the sale of Walker Court. These represent investments for the endowment fund.

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2025**

	2025 £	2024 £
<b>6 DEBTORS (unrestricted funds)</b>		
Gift Aid tax recoverable	2,188	1,445
Other debtors	2,200	1,780
	<b>4,388</b>	<b>3,225</b>

<b>7 LIABILITIES - amounts falling due within one year (unrestricted funds)</b>		
Accruals of utility and other costs	7,666	11,152
	<b>7,666</b>	<b>11,152</b>

<b>8 ANALYSIS OF NET ASSETS BY FUND</b>	Unrestricted	Restricted	Endowment	Total
	Funds	Funds	Funds	Funds
	£	£	£	2025 £
Investment Fixed Assets	-	-	637,510	<b>637,510</b>
Current Assets	370,253	42,619	-	<b>412,872</b>
Liabilities - amounts falling due within one year	(7,666)	-	-	<b>(7,666)</b>
	<b>362,587</b>	<b>42,619</b>	<b>637,510</b>	<b>1,042,716</b>

<b>9 FUND DETAILS</b>	Capital	Charity	Fabric	Director	Etterbeek
<b>9(a) UNRESTRICTED FUNDS</b>	£	£	Fund	of Music	£
	£	£	£	£	£
Balance at 1 January	300,462	3,200	20,297	-	100
Income	-	-	-	-	-
Expenditure	-	(3,200)	(4,692)	-	-
Transfer from General Reserve	-	3,241	-	-	-
Transfer heating costs	-	-	-	-	-
Transfer from endowment income	-	-	6,212	-	-
Balance at 31 December	<b>300,462</b>	<b>3,241</b>	<b>21,817</b>	<b>-</b>	<b>100</b>

	Music in	General	TOTAL
	Church	Reserve	£
	£	£	£
Balance at 1 January	300	22,175	346,534
Income	-	122,877	122,877
Expenditure	-	(106,531)	(114,423)
Transfer to Charity Fund - charitable giving	-	(3,241)	-
Transfer heating costs to Community Living Room	-	1,387	1,387
Transfer from endowment income	-	-	6,212
Balance at 31 December	<b>300</b>	<b>36,667</b>	<b>362,587</b>

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2025**

9(b) RESTRICTED FUNDS	Community Living Room £	Charity Events £	Etterbeek £	Music in Church £	Organ £
Balance at 1 January	-	-	66	222	851
Income	15,343	3,440	-	380	-
Expenditure	(9,645)	(3,440)	-	(433)	-
Transfer heating costs	(1,387)	-	-	-	-
Transfer salary costs	(4,169)	-	-	-	-
Transfer from Vicar's Discretionary Fund	4,214	-	-	-	-
Balance at 31 December	4,356	-	66	169	851

	City Council Grants £	Children's Groups £	Flowers £	Memorial Garden £	West End works £
Balance at 1 January	-	252	4,643	20	1,225
Income	-	677	-	-	-
Expenditure	-	(696)	(392)	-	-
Transfer heating costs	-	-	-	-	-
Transfer salary costs	-	-	-	-	-
Transfer from Vicar's Discretionary Fund	-	-	-	-	-
Balance at 31 December	-	233	4,251	20	1,225

	Knitting Fund £	Community Chaplaincy £	Holiday Lunch Fund £	Hall Refurb Fund £	Vicar's Discretionary Fund £	TOTAL £
Balance at 1 January	59	1,102	-	67,251	2,050	77,741
Income	-	420	900	4,486	2,712	28,358
Expenditure	-	(690)	(750)	(41,331)	(547)	(57,924)
Transfer heating costs	-	-	-	-	-	(1,387)
Transfer salary costs	-	-	-	-	-	(4,169)
Transfer to Community Living Room	-	-	-	-	(4,214)	-
Balance at 31 December	59	832	150	30,406	1	42,619

The Vicar's Discretionary Fund is used to help local people in need, including covering the deficit on the Community Living Room.

**9(c) ENDOWMENT FUNDS**

The endowment fund arose from the disposal of two properties in Hurrell Road and Walker Court in 2006. The terms of the funds allow for the income generated to be used for furthering the religious and other charitable work of the Church of England in the parish, including the repair and maintenance of the church building.

	Endowment Capital	Endowment Income	Total 2025	Total 2024
Balance at 1 January	669,559	-	669,559	654,768
Income	-	18,718	18,718	18,226
Movement in market value	(32,049)	-	(32,049)	14,791
Community Chaplain salary	-	(16,675)	(16,675)	(17,866)
Transfer part of salary costs to Community Living Room	-	4,169	4,169	4,466
Transfer to Fabric Fund	-	(6,212)	(6,212)	(4,826)
Balance at 31 December	637,510	-	637,510	669,559

**Church of the Good Shepherd, Cambridge**  
**Appendix 1**  
**for the year ended 31 December 2025**

The following funds do not form part of the financial statements and are included here for information only.

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Flower fund</b>		
This fund is not a trustee account of the PCC		
Balance at 1 January	2	92
Donations	305	415
Transfer from main Church Flower Fund	200	-
Payments for flowers	<u>(345)</u>	<u>(505)</u>
Balance at 31 December	<u>162</u>	<u>2</u>

**Trust Fund C99 held by the Diocese for Curate's Houses**

Balance at 1 January	7,554	7,269
Interest received	<u>342</u>	<u>285</u>
Balance at 31 December	<u>7,896</u>	<u>7,554</u>

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# Accounts

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**THE PAROCHIAL CHURCH COUNCIL OF  
THE ECCLESIASTICAL PARISH OF  
CHESTERTON, THE GOOD SHEPHERD**

**Otherwise known as  
Church of the Good Shepherd, Cambridge**

Charity registration number: 1179032

**Annual Report and Financial Statements  
for the year ended 31 December 2024**

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**Church of the Good Shepherd, Cambridge  
Trustees' Report  
For the year ended 31 December 2024**

## **Aim and purposes**

The Parochial Church Council (PCC) of the Church of the Good Shepherd, Chesterton, Cambridge has the responsibility of cooperating with the incumbent, the Reverend Canon David Maher, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church of the Good Shepherd and the Church Hall.

## **Objectives and activities**

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community in Cambridge. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and Scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish and on the electoral roll
- Missionary and outreach work

To facilitate this work, it is important that we maintain the fabric of the Church of the Good Shepherd and the Church Hall.

## **Achievements and performance**

### **Worship and prayer**

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. We have enjoyed coming out of the shadow of Covid as the year progressed and our in-person numbers have now attained pre Covid levels. Ministry to those who cannot attend in person has continued via email, telephone calls and home communions.

All are welcome to attend our regular services. At the APCM in 2024 there were 115 parishioners on the church electoral roll. Our average weekly attendance was 78 adults and 12 children.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life; in marriage public vows are exchanged with God's blessing; through funeral services friends and family express their grief and give thanks for

the life which is now complete in this world, and commend the person into God's keeping. We celebrated 14 baptisms, 2 weddings and ministered at 9 funerals in 2024.

### **Deanery Synod**

Two members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church.

### **The Church Hall**

The Church Hall is a well-used community resource which is used by a diverse range of regular and ad hoc groups. The Church Hall use has continued to grow with new groups requesting space. The Church itself is also being hired regularly, including weekly choir rehearsals, Cambridge Community Arts sessions, for occasional Council community support events and other ad hoc bookings.

### **Pastoral care**

Some members of our parish are unable to attend church due to sickness or age. The Pastoral Team visits all church members who have requested it, to celebrate communion with them either at their homes or in hospital and they also take services in several care homes in the local area.

### **Mission and evangelism**

The Church of the Good Shepherd continues to reach out in practical ways to the community. Working in partnership with the Trussell Trust we continued to be a weekly distribution centre for Cambridge City Foodbank. In 2022 we started our Community Living Room, a warm space and food hub where people could find help as well as company, and this continued throughout 2024. This initiative was supported by grants of £5,000 from Cambridge City Council and £1,000 each from John Lewis plc and Clarion Futures plus generous donations from local people. Regular weekly attendance at the Community Living Room is 70-80, the atmosphere is friendly and welcoming and many come for the friendship and chat rather than for the free food etc. which we are still able to offer at the end of the morning with contributions from Cambridge Sustainable Food. We give thanks for the generous gifts from the local branch of Budgens and its customers, which we pass on to those in need. Holiday lunches for families were supported by a grant of £500 from Cambridge City Council and in collaboration with Kettles Yard for craft activities. Members of the church and ministry team regularly attend community events whenever they can.

We decided to split the Church's charitable giving between the four charities, giving them £761.75 each. Our August charity coffee collections were even more generously supported this year and we gave donations ranging from £192 to £347 to five charities chosen by members of the congregation and hosted a Macmillan coffee morning, raising £302; see note 3 of the accounts for further details.

Our parish magazine continued weekly online, keeping our parishioners and other interested parties connected and informed of important matters affecting our church and including articles that help develop our knowledge as well as more light-hearted offerings. It has had a circulation of over 150 each week and continues to be very well received.

## **Ecumenical relationships**

The church is a member of the North Cambridge Council of Churches. We have a close relationship with Arbury Road Baptist Church. Volunteers from other local churches help to supplement members of our own congregation in helping to run Foodbank and the Community Living Room.

## **Financial review**

Total income on unrestricted funds was £125,232 (2023: £126,643), the main source of which was congregational donations in the form of planned giving and plate collections together with the Gift Aid tax reclaimed, plus grants, legacies and other donations (total £91,913). Other elements comprised Hall and Church lettings, fundraising activities (including coffee after Church), fees from weddings and funerals and interest received.

Total outgoings from unrestricted funds were £129,476 (2023: £112,322). This included £7,170 for planned electrical work plus £4,393 of unexpected but essential work on the drains and gutters, £2,875 for heating repairs, £1,657 for replacement of the projector screen and £560 for roof repairs. The balance of £112,821 (2023: £104,473) was spent to provide the Christian ministry of the Church, including the day-to-day running costs of the Church and Hall, charitable giving and the diocesan parish share (which largely provides the stipends and housing for the clergy, and amounted to £66,334 in 2024). See note 3(c) in the accounts for further details.

It is the aim of the PCC to cover the day-to-day expenditure out of unrestricted income so that the reserves, generated by the efficient stewardship of resources donated and bequeathed by faithful members since the Church was built, are available for larger planned projects and unforeseen major expenditure rather than being used to subsidise the day-to-day running costs. This year there was a deficit on the unrestricted funds of £4,244 (2023 surplus £14,321), due to the unexpected major repairs outlined above, but this was offset by a transfer of excess endowment income to the Church Fabric Fund. Included in unrestricted funds is the General Reserve, comprising the day-to-day receipts and payments, and there was a surplus on this fund totalling £11,653 (2023 £5,058). At 31 December 2024 the balance carried forward on unrestricted funds totalled £346,534 (2023: £344,257).

The PCC previously decided that the income from the endowment funds should be used to cover non-routine costs, with any excess endowment income transferred to the Church Fabric Fund annually; this year the transfer to the Church Fabric Fund was £4,826.

Restricted funds are those given for specific purposes. Further donations were made to the Vicar's Discretionary Fund (£3,826) and grants and donations received for our Community Living Room Project (£8,051) and Holiday Lunch Fund (£125) to enable the church to help those in need in our community. We moved forward with the Hall refurbishment project, spending a further £8,795 on architects' and consultancy fees and received two amazingly generous donations, totalling £75,000, to help finance the next phase of the project. Other small costs were met from restricted funds, where appropriate. At 31 December 2024 the balance carried forward on restricted funds totalled £77,741 (2023: £12,826).

The overall surplus on all funds for the year ended 31 December 2024, before revaluation of the investments, was £81,983 (2023: surplus £1,986). Total church funds carried forward were £1,093,834 (2023: £1,011,851) including the endowment capital which cannot be spent and is invested in COIF income units; the value of these investments at 31 December 2024 was £669,559 (2023: £654,768).

## **Reserves policy**

It is PCC policy to try to maintain a balance in the General Reserve which equates to at least three months' unrestricted payments. This is equivalent to about £30,000. It is held to smooth out fluctuations in cash flow and to meet emergencies in the day-to-day running costs. The balance on the General Reserve at the year-end was £22,175 which is less than this target, but the PCC has other unrestricted funds to draw on if necessary. The PCC policy is to preserve the Capital Fund for larger planned projects and unforeseen major expenditure. The Fabric Fund holds any excess endowment income and is used to cover boiler repairs and other ad hoc repairs to the fabric.

The Endowment Capital cannot be spent but is held in COIF Income Units and the income generated is used for furthering the religious and other charitable work of the Church of England in the parish, including the repair and maintenance of the church building.

## **Volunteers**

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

## **Structure, governance and management**

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC became a Registered Charity with effect from 3 July 2018.

The method of appointment of PCC members is set out in the Church Representation Rules. At the Church of the Good Shepherd, the membership of the PCC consists of the incumbent (the vicar), churchwardens, curates, members elected by congregation who are on the electoral roll of the church and occasional co-opted members. All members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met six times during the year.

## **Administrative information**

The Church of the Good Shepherd is situated in Mansel Way, Cambridge. It is part of the Diocese of Ely within the Church of England. The correspondence address is Church of the Good Shepherd, Mansel Way, Cambridge CB4 2ET. Registered Charity Number 1179032.

PCC members who have served at any time from 1 January 2024 until the date this report was approved are:

### ***Ex officio members:***

- Incumbent:* Rev'd Canon David Maher (chairman)
- Churchwardens:* Guido Barzini, representative on Deanery Synod  
John Phillips
- Associate Priest:* Rev'd Jonathan Torrance (until 31 August 2024)  
Rev'd Kristian Hewett (from 1 February 2025)
- Curates:* Rev'd Edward Westrip (until 12 May 2024)  
Rev'd Kristian Hewett (until 31 January 2025)  
Rev'd David Tisdall (from 30 June 2024)

### ***Elected members:***

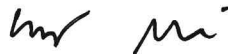
- Ruth Banger (Secretary), representative on Deanery Synod  
Fiona Blows  
Margaret Bray (until 19 May 2024)  
Jacqueline Brewer  
Amy Buckley (from 19 May 2024)  
Elizabeth Collinson (until 19 May 2024)  
Anne Forbes  
Andrew Innes (from 19 May 2024)  
Rosalind Lund  
Hazel Maher (until 19 May 2024)  
Helen Susan Pain  
Eleonora Scognamiglio (from 19 May 2024)  
Thomas Stevenson (until 15 September 2024)

### ***Co-opted members:***

- Jinty Keir (Treasurer)  
John Lamont

Approved by the PCC on 11 May 2025 and signed on their behalf by:

G Barzini (Churchwarden)



## **Independent Examiner's Report to the Trustees of the PCC of the Church of the Good Shepherd, Cambridge**

I report on the financial statements of the PCC for the year ended 31 December 2024, which are set out on pages 7 to 14.

### **Respective responsibilities of the PCC and the examiner**

As trustees of the PCC you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ('the 2011 Act') and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

### **Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the 2011 Act; and
  - To prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should have been drawn in order to enable a proper understanding of the accounts to be reached.

*Virginia Gault*

Date: *9th March 2025.*

**Church of the Good Shepherd, Cambridge**  
**Statement of Financial Activities**  
**for the year ended 31 December 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 31/12/24 £</b>	<b>ACTUAL YEAR TO 31/12/23 £</b>
<b>INCOMING RESOURCES</b>						
Voluntary income	2(a)	91,913	88,376	-	<b>180,289</b>	108,876
Activities for generating funds	2(b)	439	1,639	-	<b>2,078</b>	1,941
Income from investments	2(c)	17,373	-	18,226	<b>35,599</b>	31,262
Church activities	2(d)	15,507	-	-	<b>15,507</b>	12,399
<b>TOTAL INCOMING RESOURCES</b>		<b>125,232</b>	<b>90,015</b>	<b>18,226</b>	<b>233,473</b>	<b>154,478</b>
<b>RESOURCES EXPENDED</b>						
Cost of generating voluntary income	3(a)	-	-	-	-	-
Fund-raising costs	3(b)	140	-	-	<b>140</b>	239
Church activities	3(c)	129,336	18,939	17,866	<b>166,141</b>	152,253
<b>TOTAL RESOURCES EXPENDED</b>		<b>129,476</b>	<b>18,939</b>	<b>17,866</b>	<b>166,281</b>	<b>152,492</b>
<b>NET (OUTGOING)/INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>(4,244)</b>	<b>71,076</b>	<b>360</b>	<b>67,192</b>	<b>1,986</b>
(Losses) / Gains on investment assets : On revaluation	5	-	-	14,791	<b>14,791</b>	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(4,244)</b>	<b>71,076</b>	<b>15,151</b>	<b>81,983</b>	<b>1,986</b>
<b>NET MOVEMENT BETWEEN FUNDS</b>		<b>6,521</b>	<b>(6,161)</b>	<b>(360)</b>	<b>-</b>	<b>-</b>
<b>BALANCES BROUGHT FORWARD AT 1 JANUARY 2024</b>		<b>344,257</b>	<b>12,826</b>	<b>654,768</b>	<b>1,011,851</b>	<b>954,762</b>
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2024</b>		<b>346,534</b>	<b>77,741</b>	<b>669,559</b>	<b>1,093,834</b>	<b>956,748</b>

**Church of the Good Shepherd, Cambridge**  
**Balance Sheet**  
**as at 31 December 2024**

	Note	31-Dec 2024 £	31-Dec 2023 £
<b>FIXED ASSETS</b>			
Investments	5	<b>669,559</b>	654,768
<b>CURRENT ASSETS</b>			
Debtors	6	<b>3,225</b>	5,221
Short term deposits		<b>391,358</b>	301,358
Cash at bank and in hand		<b>40,844</b>	60,588
		<b>435,427</b>	367,167
<b>LIABILITIES</b>			
Creditors - amounts falling due within one year	7	<b>11,152</b>	10,084
<b>NET CURRENT ASSETS</b>		<b>424,275</b>	357,083
<b>TOTAL NET ASSETS</b>		<b>1,093,834</b>	1,011,851
<b>FUNDS</b>			
Unrestricted	8, 9(a)	<b>346,534</b>	344,257
Restricted	8, 9(b)	<b>77,741</b>	12,826
Endowment	8, 9(c)	<b>669,559</b>	654,768
		<b>1,093,834</b>	1,011,851

Approved by the Parochial Church Council on 11 May 2025 and signed on its behalf by :



G Barzini (Churchwarden)

The notes on pages 9 to 14 form part of these accounts.

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2024**

**1 ACCOUNTING POLICIES**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Funds**

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expensed on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

**Incoming resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

**Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Fixed assets**

Consecrated and benefice property is not included in the accounts in accordance with Section 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Church wardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time).

All capital expenditure incurred in the year on consecrated or beneficed buildings and individual items under £1,000 is written off. Capital expenditure in excess of this amount is depreciated over its useful economic life.

**Investments**

Investments are valued at market value at 31 December.

Church of the Good Shepherd, Cambridge  
Notes to the Financial Statements  
for the year ended 31 December 2024

**2 INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 31/12/24 £</b>	ACTUAL YEAR TO 31/12/23 £
<b>2(a) Voluntary income</b>					
Planned giving :					
- Gift Aid donations	63,990	-	-	<b>63,990</b>	60,939
- tax recoverable	17,043	-	-	<b>17,043</b>	15,642
Collections (open plate)	6,683	-	-	<b>6,683</b>	4,577
Collections (specific charitable)	-	-	-	-	721
Legacies & large donations	2,500	75,000	-	<b>77,500</b>	18,448
Grants	-	741	-	<b>741</b>	747
Community Living Room/Fridge - grants, donations	-	8,051	-	<b>8,051</b>	3,225
Small grants & donations	1,697	515	-	<b>2,212</b>	1,720
Donations/income for Chaplain Projects	-	243	-	<b>243</b>	172
Donations to Vicar's Discretionary Fund	-	3,826	-	<b>3,826</b>	2,685
Donations to Flower Fund	-	-	-	-	-
	<b>91,913</b>	<b>88,376</b>	<b>-</b>	<b>180,289</b>	<b>108,876</b>
<b>2(b) Activities for generating funds</b>					
Fund raising					
- fetes, fairs, jumble sales, Amazon Prime etc	130	-	-	<b>130</b>	52
- after church coffee	309	1,639	-	<b>1,948</b>	1,889
	<b>439</b>	<b>1,639</b>	<b>-</b>	<b>2,078</b>	<b>1,941</b>
<b>2(c) Income from investments</b>					
Dividends and interest including tax recoverable	17,373	-	18,226	<b>35,599</b>	31,262
	<b>17,373</b>	<b>-</b>	<b>18,226</b>	<b>35,599</b>	<b>31,262</b>
<b>2(d) Income from church activities</b>					
Church hall lettings	9,083	-	-	<b>9,083</b>	7,446
Church lettings	5,340	-	-	<b>5,340</b>	3,700
Fees	1,084	-	-	<b>1,084</b>	1,253
	<b>15,507</b>	<b>-</b>	<b>-</b>	<b>15,507</b>	<b>12,399</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>125,232</b>	<b>90,015</b>	<b>18,226</b>	<b>233,473</b>	<b>154,478</b>

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2024**

**3 RESOURCES EXPENDED**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 31/12/24 £</b>	ACTUAL YEAR TO 31/12/23 £
<b>3(a) Cost of generation of voluntary income</b>					
Planned Giving Stationery	-	-	-	-	-
	-	-	-	-	-
<b>3(b) Fund raising costs</b>					
Coffee costs	140	-	-	<b>140</b>	239
	<b>140</b>	-	-	<b>140</b>	<b>239</b>
<b>3(c) Church activities</b>					
Missionary and charitable giving - overseas	762	-	-	<b>762</b>	1,770
Missionary and charitable giving - home	2,286	1,639	-	<b>3,925</b>	3,105
Ministry - Diocesan parish share	66,334	-	-	<b>66,334</b>	63,424
Ministry - other ministry costs	2,328	-	-	<b>2,328</b>	2,341
Church running and maintenance	21,003	-	-	<b>21,003</b>	18,619
Church heating repairs	2,875	-	-	<b>2,875</b>	5,062
Church fabric repairs	13,780	-	-	<b>13,780</b>	2,787
Church Hall fabric repairs	200	-	-	<b>200</b>	-
Church Hall refurbishment project	-	8,795	-	<b>8,795</b>	16,759
Capital Fund - chalices, altar linen etc	-	-	-	-	-
Organist	4,830	-	-	<b>4,830</b>	3,850
Church hall running costs	10,738	-	-	<b>10,738</b>	9,836
Printing and stationery	3,331	-	-	<b>3,331</b>	2,802
Parish development	-	-	-	-	638
Community Chaplain expenses	-	297	-	<b>297</b>	1,267
Music in church	-	238	-	<b>238</b>	355
Children's Groups	226	739	-	<b>965</b>	357
Discretionary fund	-	917	-	<b>917</b>	1,317
Church flowers	-	-	-	-	344
Holiday lunches	643	125	-	<b>768</b>	1,112
Community Living Room / Fridge	-	6,189	-	<b>6,189</b>	3,349
Community Chaplain salary costs	-	-	17,866	<b>17,866</b>	13,159
	<b>129,336</b>	<b>18,939</b>	<b>17,866</b>	<b>166,141</b>	<b>152,253</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>129,476</b>	<b>18,939</b>	<b>17,866</b>	<b>166,281</b>	<b>152,492</b>

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2024**

**3 RESOURCES EXPENDED continued**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 31/12/24 £	TOTAL FUNDS 31/12/23 £
<b>Missionary and charitable giving - overseas</b>					
DEC Turkey-Syria Earthquake Appeal	-	-	-	-	388
British Red Cross	-	-	-	-	1,382
Barnabas Fund	762	-	-	762	252
	<u>762</u>	<u>-</u>	<u>-</u>	<u>762</u>	<u>2,022</u>
<b>Missionary and charitable giving - home</b>					
Bone Cancer Research Trust	-	284	-	284	233
Rowan	762	-	-	762	233
The Children's Society	-	-	-	-	333
Cambridge & District Youth for Christ	-	-	-	-	1,382
Macmillan Cancer Support	-	302	-	302	162
Arthur Rank Hospice	-	-	-	-	289
British Heart Foundation	-	-	-	-	221
Centre 33	-	192	-	192	-
Jimmy's	762	-	-	762	-
Sunderland Community Soup Kitchen	762	-	-	762	-
East Anglian Air Ambulance	-	347	-	347	-
Wintercomfort	-	322	-	322	-
Cambridge Churches Homeless Project	-	192	-	192	-
	<u>2,286</u>	<u>1,639</u>	<u>-</u>	<u>3,925</u>	<u>2,853</u>

**4 STAFF COSTS AND RELATED PARTY TRANSACTIONS**

	2024 £	2023 £
Wages and salaries	17,527	13,000
Social security costs	-	(44)
Pension costs	339	203
	<u>17,866</u>	<u>13,159</u>

The PCC has employed the part-time Community Chaplain since September 2018.

**5 FIXED ASSETS**

	2024 £	2023 £
<b>Investments</b>		
Market value at 1 January	654,768	599,665
Annual revaluation	14,791	55,103
Market value at 31 December	<u>669,559</u>	<u>654,768</u>

Holdings at 31 December 2024 and 2023 comprise 18,535.01 COIF Income Units purchased from the sale of Hurrell Road and 14,459.13 COIF Income Units purchased from the sale of Walker Court. These represent investments for the endowment fund.

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2024**

	2024 £	2023 £
<b>6 DEBTORS (unrestricted funds)</b>		
Gift Aid tax recoverable	1,445	1,483
Other debtors	1,780	3,738
	<u>3,225</u>	<u>5,221</u>

<b>7 LIABILITIES - amounts falling due within one year (unrestricted funds)</b>		
Accruals of utility and other costs	11,152	10,084
	<u>11,152</u>	<u>10,084</u>

<b>8 ANALYSIS OF NET ASSETS BY FUND</b>	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Investment Fixed Assets	-	-	669,559	669,559
Current Assets	357,686	77,741	-	435,427
Liabilities - amounts falling due within one year	(11,152)	-	-	(11,152)
	<u>346,534</u>	<u>77,741</u>	<u>669,559</u>	<u>1,093,834</u>

<b>9 FUND DETAILS</b>	Capital £	Charity £	Fabric Fund £	Director of Music £	Etterbeek £
<b>9(a) UNRESTRICTED FUNDS</b>					
Balance at 1 January	297,962	3,047	32,326	-	100
Receipts	2,500	-	-	-	-
Payments	-	(3,047)	(16,855)	-	-
Transfers	-	3,200	-	-	-
Transfer from endowment income	-	-	4,826	-	-
Balance at 31 December	<u>300,462</u>	<u>3,200</u>	<u>20,297</u>	<u>-</u>	<u>100</u>
	Music in Church £	General Reserve £			TOTAL £
Balance at 1 January	300	10,522			344,257
Receipts	-	122,732			125,232
Payments	-	(109,574)			(129,476)
Transfers	-	(1,505)			1,695
Transfer from endowment income	-	-			4,826
Balance at 31 December	<u>300</u>	<u>22,175</u>			<u>346,534</u>

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2024**

<b>9(b) RESTRICTED FUNDS</b>	Community Living Room £	Charity Events £	Etterbeek £	Music in Church £	Organ £
Balance at 1 January	625	-	66	70	851
Receipts	8,051	1,639	-	390	-
Payments	(6,189)	(1,639)	-	(238)	-
Transfers	(2,487)	-	-	-	-
Transfer from endowment income fund	-	-	-	-	-
<b>Balance at 31 December</b>	<b>-</b>	<b>-</b>	<b>66</b>	<b>222</b>	<b>851</b>

	City Council Grants £	Children's Groups £	Flowers £	Memorial Garden £	West End works £
Balance at 1 January	-	250	4,643	20	1,225
Receipts	-	741	-	-	-
Payments	-	(739)	-	-	-
Transfers	-	-	-	-	-
<b>Balance at 31 December</b>	<b>-</b>	<b>252</b>	<b>4,643</b>	<b>20</b>	<b>1,225</b>

	Knitting Fund £	Community Chaplaincy £	Holiday Lunch Fund £	Hall Refurb Fund £	Vicar's Discretionary Fund £	TOTAL £
Balance at 1 January	59	1,156	-	1,046	2,815	12,826
Receipts	-	243	125	75,000	3,826	90,015
Payments	-	(297)	(125)	(8,795)	(917)	(18,939)
Transfers	-	-	-	-	(3,674)	(6,161)
Transfer from endowment income fund	-	-	-	-	-	-
<b>Balance at 30 September</b>	<b>59</b>	<b>1,102</b>	<b>-</b>	<b>67,251</b>	<b>2,050</b>	<b>77,741</b>

**9(c) ENDOWMENT FUNDS**

The endowment fund arose from the disposal of two properties in Hurrell Road and Walker Court in 2006. The terms of the funds allow for the income generated to be used for furthering the religious and other charitable work of the Church of England in the parish, including the repair and maintenance of the church building.

	Endowment Capital	Endowment Income	Total 2024	Total 2023
Balance at 1 January	654,768	-	654,768	599,665
Receipts	-	18,226	18,226	17,975
Movement in market value	14,791	-	14,791	55,103
Transfer to Fabric Fund	-	(4,826)	(4,826)	(7,719)
Community Chaplain salary	-	(17,866)	(17,866)	(13,159)
IT equipment for Community Chaplain	-	-	-	(561)
Transfer part of salary costs to Community Living Room	-	4,466	4,466	3,301
Transfer part of salary costs to Council grants	-	-	-	163
<b>Balance at 31 December</b>	<b>669,559</b>	<b>-</b>	<b>669,559</b>	<b>654,768</b>

**Church of the Good Shepherd, Cambridge**  
**Appendix 1**  
**for the year ended 31 December 2024**

The following funds do not form part of the financial statements and are included here for information only.

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Flower fund</b>		
This fund is not a trustee account of the PCC		
Balance at 1 January	92	135
Donations	415	150
Transfer from main Church Flower Fund		
Payments for flowers	(505)	(193)
Balance at 31 December	<u>2</u>	<u>92</u>

**Trust Fund C99 held by the Diocese for Curate's Houses**

Balance at 1 January	7,269	6,950
Interest received	285	319
Balance at 31 December	<u>7,554</u>	<u>7,269</u>

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# Accounts

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**THE PAROCHIAL CHURCH COUNCIL OF  
THE ECCLESIASTICAL PARISH OF  
CHESTERTON, THE GOOD SHEPHERD**

**Otherwise known as  
Church of the Good Shepherd, Cambridge**

Charity registration number: 1179032

**Annual Report and Financial Statements  
for the year ended 31 December 2023**

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**Church of the Good Shepherd, Cambridge  
Trustees' Report  
For the year ended 31 December 2023**

## **Aim and purposes**

The Parochial Church Council (PCC) of the Church of the Good Shepherd, Chesterton, Cambridge has the responsibility of cooperating with the incumbent, the Reverend Canon David Maher, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church of the Good Shepherd and the Church Hall.

## **Objectives and activities**

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community in Cambridge. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and Scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish and on the electoral roll
- Missionary and outreach work

To facilitate this work, it is important that we maintain the fabric of the Church of the Good Shepherd and the Church Hall.

## **Achievements and performance**

### **Worship and prayer**

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. We have enjoyed coming out of the shadow of Covid as the year progressed and our in-person numbers have now attained pre Covid levels. Ministry to those who cannot attend in person has continued via email, telephone calls and home communions.

All are welcome to attend our regular services. At the APCM in 2023 there were 115 parishioners on the church electoral roll, 3 names were added during the year and 0 were removed through death. Our average weekly attendance was 78 adults and 12 children.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life; in marriage public vows are exchanged with God's blessing;

through funeral services friends and family express their grief and give thanks for the life which is now complete in this world, and commend the person into God's keeping. We celebrated 9 baptisms, 2 weddings and ministered at 7 funerals and 1 burial of ashes in 2023.

### **Deanery Synod**

Two members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church.

### **The Church Hall**

The Church Hall is a well-used community resource and, during the course of the week, is used by a diverse range of regular and ad hoc groups. The Church Hall use has continued to grow with new groups requesting space. The Church itself is also being hired regularly, we offer space to a community choir and to Cambridge Community Arts, occasional Council community support events and environmental support groups.

### **Pastoral care**

Some members of our parish are unable to attend church due to sickness or age. The Pastoral Team visits all church members who have requested it, to celebrate communion with them either at their homes or in hospital and they also take services in several care homes in the local area.

### **Mission and evangelism**

The Church of the Good Shepherd continues to reach out in practical ways to the community. Working in partnership with the Trussell Trust we continued to be a weekly distribution centre for Cambridge City Foodbank. Last year we started our Community Living Room, a warm space and food hub where people could find help as well as company, and this continued throughout 2023. This initiative was supported by a grant of £2,000 from Cambridge Sustainable Food plus generous donations from local people. Holiday lunches for families were supported by a grant of £500 from Cambridge City Council. We worked in partnership with Cambridge Sustainable Food, so much of the food provided was made from food that would have otherwise been thrown away. Members of the church and ministry team regularly attend community events whenever they can.

We decided to split the Church's charitable giving between the British Red Cross towards their work in Libya and Morocco, and the Cambridge & District Youth for Christ No. 40 Project, giving them £1,381.50 each. Our August charity coffee collections were generously supported this year and we gave donations ranging from £221 to £289 to five charities chosen by members of the congregation and hosted a Macmillan coffee morning, raising £162; see note 3 of the accounts for further details.

Our parish magazine continued weekly online, keeping our parishioners and other interested parties connected and informed of important matters affecting our church and including articles that help develop our knowledge as well as more light-hearted offerings. It has had a circulation of over 150 each week and continues to be very well received.

## **Ecumenical relationships**

The church is a member of the North Cambridge Council of Churches. We have a close relationship with Arbury Road Baptist Church. Volunteers from other local churches help to supplement members of our own congregation in helping to run Foodbank and the Community Living Room.

## **Financial review**

Total income on unrestricted funds was £126,643 (2022: £96,856), the main source of which was congregational donations in the form of planned giving and plate collections together with the Gift Aid tax reclaimed, plus grants, legacies and other donations (total £100,406). Other elements comprised Hall and Church lettings, fundraising activities (including coffee after Church), fees from weddings and funerals and interest received.

Total outgoings from unrestricted funds were £112,322 (2022: £100,626). This included £7,849 from the Fabric Fund for brickwork repairs, clearing a blocked drain, fixed electrical testing and boiler repairs in the Church. The balance of £104,473 (2022: £94,536) was spent to provide the Christian ministry of the Church, including the day-to-day running costs of the Church and Hall, charitable giving and the diocesan parish share (which largely provides the stipends and housing for the clergy, and amounted to £63,424 in 2023). See note 3(c) in the accounts for further details.

It is the aim of the PCC to cover the day-to-day expenditure out of unrestricted income so that the reserves, generated by the efficient stewardship of resources donated and bequeathed by faithful members since the Church was built, are available for larger planned projects and unforeseen major expenditure rather than being used to subsidise the day-to-day running costs. This year there was a surplus on the unrestricted funds of £14,321 (2022 deficit £3,770), thanks to one-off bequests and large donations totalling £18,448 and unrestricted funds were further boosted by a transfer of surplus endowment income into the Fabric Fund. Included in unrestricted funds is the General Reserve, comprising the day-to-day receipts and payments, and there was a surplus on this fund totalling £5,058 (2022 £2,316). At 31 December 2023 the balance carried forward on unrestricted funds totalled £344,257 (2022: £320,597).

The PCC previously decided that the income from the endowment funds should be used to cover non-routine costs, with any excess endowment income transferred to the Church Fabric Fund annually; this year the transfer to the Church Fabric Fund was £7,719.

Restricted funds are those given for specific purposes. Further donations were made to the Vicar's Discretionary Fund (£2,685) and grants and donations received for our Community Living Room Project (£3,225) and Holiday Lunch Fund (£680) to enable the church to help those in need in our community. We moved forward with the Hall refurbishment project, spending a further £16,759 on architects' and consultancy fees which were covered by a generous donation received in 2020. Other small costs were met from restricted funds, where appropriate. At 31 December 2023 the balance carried forward on restricted funds totalled £12,826 (2022: £34,500).

The overall surplus on all funds for the year ended 31 December 2023, before revaluation of the investments, was £1,986 (2022: surplus £1,592). Total church funds carried forward were £1,011,851 (2022: £954,762) including the endowment capital which cannot be spent and is invested in COIF income units; the value of these investments at 31 December 2023 was £654,768 (2022: £599,665).

## **Reserves policy**

It is PCC policy to try to maintain a balance in the General Reserve which equates to at least three months' unrestricted payments. This is equivalent to about £25,000. It is held to smooth out fluctuations in cash flow and to meet emergencies in the day-to-day running costs. The balance on the General Reserve at the year-end was £10,522 which is less than this target, but the PCC has other unrestricted funds to draw on if necessary. The PCC policy is to preserve the Capital Fund for larger planned projects and unforeseen major expenditure. The Fabric Fund holds any excess endowment income and is used to cover boiler repairs and other ad hoc repairs to the fabric.

The Endowment Capital cannot be spent but is held in COIF Income Units and the income generated is used for furthering the religious and other charitable work of the Church of England in the parish, including the repair and maintenance of the church building.

## **Volunteers**

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

## **Structure, governance and management**

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC became a Registered Charity with effect from 3 July 2018.

The method of appointment of PCC members is set out in the Church Representation Rules. At the Church of the Good Shepherd, the membership of the PCC consists of the incumbent (the vicar), churchwardens, curates, members elected by congregation who are on the electoral roll of the church and occasional co-opted members. All members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met four times during the year.

## **Administrative information**

The Church of the Good Shepherd is situated in Mansel Way, Cambridge. It is part of the Diocese of Ely within the Church of England. The correspondence address is Church of the Good Shepherd, Mansel Way, Cambridge CB4 2ET. Registered Charity Number 1179032.

PCC members who have served at any time from 1 January 2023 until the date this report was approved are:

### ***Ex officio members:***

*Incumbent:* Rev'd Canon David Maher (chairman)  
*Churchwardens:* Guido Barzini, representative on Deanery Synod  
John Phillips  
*Associate Vicar:* Rev'd Jonathan Torrance (from September 2023)  
*Curates:* Rev'd Jonathan Torrance (until September 2023)  
Rev'd Edward Westrip  
Rev'd Kristian Hewett

### ***Elected members:***

Ruth Banger (Secretary), representative on Deanery Synod  
Colin Bell (until 2 April 2023)  
Fiona Blows  
Margaret Bray  
Jacqueline Brewer  
Elizabeth Collinson  
Anne Forbes (from 2 April 2023)  
Jinty Keir (Treasurer) (until 2 April 2023)  
Ruby Leyshon (until 2 April 2023)  
Rosalind Lund (from 2 April 2023)  
Hazel Maher  
Helen Susan Pain  
Alison Phillips (until 2 April 2023)  
Thomas Stevenson (from 2 April 2023)

### ***Co-opted members:***

Jinty Keir (Treasurer) (from 2 April 2023)  
John Lamont (from 2 April 2023)

Approved by the PCC on 3 March 2024 and signed on their behalf by:

Rev'd David Maher (PCC Chairman)



## **Independent Examiner's Report to the Trustees of the PCC of the Church of the Good Shepherd, Cambridge**

I report on the financial statements of the PCC for the year ended 31 December 2023, which are set out on pages 7 to 14.

### **Respective responsibilities of the PCC and the examiner**

As trustees of the PCC you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ('the 2011 Act') and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

### **Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the 2011 Act; and
  - To prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should have been drawn in order to enable a proper understanding of the accounts to be reached.



Rev. M Rowe  
Arbury Road Baptist Church, Cambridge

Date: 22/4/24

**Church of the Good Shepherd, Cambridge**  
**Statement of Financial Activities**  
**for the year ended 31 December 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 31/12/23 £</b>	<b>ACTUAL YEAR TO 31/12/22 £</b>
<b>INCOMING RESOURCES</b>						
Voluntary income	2(a)	100,406	8,470	-	<b>108,876</b>	86,133
Activities for generating funds	2(b)	551	1,390	-	<b>1,941</b>	1,085
Income from investments	2(c)	13,287	-	17,975	<b>31,262</b>	20,807
Church activities	2(d)	12,399	-	-	<b>12,399</b>	13,217
<b>TOTAL INCOMING RESOURCES</b>		<b>126,643</b>	<b>9,860</b>	<b>17,975</b>	<b>154,478</b>	<b>121,242</b>
<b>RESOURCES EXPENDED</b>						
Cost of generating voluntary income	3(a)	-	-	-	-	-
Fund-raising costs	3(b)	239	-	-	<b>239</b>	133
Church activities	3(c)	112,083	26,450	13,720	<b>152,253</b>	119,517
<b>TOTAL RESOURCES EXPENDED</b>		<b>112,322</b>	<b>26,450</b>	<b>13,720</b>	<b>152,492</b>	<b>119,650</b>
<b>NET (OUTGOING)/INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>14,321</b>	<b>(16,590)</b>	<b>4,255</b>	<b>1,986</b>	<b>1,592</b>
(Losses) / Gains on investment assets : On revaluation	5	-	-	55,103	<b>55,103</b>	-
<b>NET MOVEMENT IN FUNDS</b>		<b>14,321</b>	<b>(16,590)</b>	<b>59,358</b>	<b>57,089</b>	<b>1,592</b>
<b>NET MOVEMENT BETWEEN FUNDS</b>		<b>9,339</b>	<b>(5,084)</b>	<b>(4,255)</b>	<b>-</b>	<b>-</b>
<b>BALANCES BROUGHT FORWARD AT 1 JANUARY 2023</b>		<b>320,597</b>	<b>34,500</b>	<b>599,665</b>	<b>954,762</b>	<b>1,032,075</b>
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2023</b>		<b>344,257</b>	<b>12,826</b>	<b>654,768</b>	<b>1,011,851</b>	<b>1,033,667</b>

**Church of the Good Shepherd, Cambridge**  
**Balance Sheet**  
**as at 31 December 2023**

	Note	31-Dec 2023 £	31-Dec 2022 £
<b>FIXED ASSETS</b>			
Investments	5	<b>654,768</b>	599,665
<b>CURRENT ASSETS</b>			
Debtors	6	<b>5,221</b>	2,901
Short term deposits		<b>301,358</b>	298,897
Cash at bank and in hand		<b>60,588</b>	64,063
		<b>367,167</b>	365,861
<b>LIABILITIES</b>			
Creditors - amounts falling due within one year	7	<b>10,084</b>	10,764
<b>NET CURRENT ASSETS</b>		<b>357,083</b>	355,097
<b>TOTAL NET ASSETS</b>		<b>1,011,851</b>	954,762
<b>FUNDS</b>			
Unrestricted	8, 9(a)	<b>344,257</b>	320,597
Restricted	8, 9(b)	<b>12,826</b>	34,500
Endowment	8, 9(c)	<b>654,768</b>	599,665
		<b>1,011,851</b>	954,762

Approved by the Parochial Church Council on 3 March 2024 and signed on its behalf by :



Rev'd D Maher (Chairman)

The notes on pages 9 to 14 form part of these accounts.

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2023**

**1 ACCOUNTING POLICIES**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Funds**

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expensed on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

**Incoming resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

**Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Fixed assets**

Consecrated and benefice property is not included in the accounts in accordance with Section 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Church wardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time).

All capital expenditure incurred in the year on consecrated or beneficed buildings and individual items under £1,000 is written off. Capital expenditure in excess of this amount is depreciated over its useful economic life.

**Investments**

Investments are valued at market value at 31 December.

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2023**

**2 INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 31/12/23 £</b>	<b>ACTUAL YEAR TO 31/12/22 £</b>
<b>2(a) Voluntary income</b>					
Planned giving :					
- Gift Aid donations	60,939	-	-	<b>60,939</b>	55,268
- tax recoverable	15,642	-	-	<b>15,642</b>	13,792
Collections (open plate)	4,577	-	-	<b>4,577</b>	3,113
Collections (specific charitable)	-	721	-	<b>721</b>	25
Legacies & large donations	18,448	-	-	<b>18,448</b>	6,820
Grants	-	747	-	<b>747</b>	600
Community Living Room/Fridge - grants, donations	-	3,225	-	<b>3,225</b>	3,454
Small grants & donations	800	920	-	<b>1,720</b>	655
Donations/income for Chaplain Projects	-	172	-	<b>172</b>	55
Donations to Vicar's Discretionary Fund	-	2,685	-	<b>2,685</b>	2,301
Donations to Flower Fund	-	-	-	<b>-</b>	50
	<b>100,406</b>	<b>8,470</b>	<b>-</b>	<b>108,876</b>	<b>86,133</b>
<b>2(b) Activities for generating funds</b>					
Fund raising					
- fetes, fairs, jumble sales, Amazon Prime etc	52	-	-	<b>52</b>	56
- after church coffee	499	1,390	-	<b>1,889</b>	1,029
	<b>551</b>	<b>1,390</b>	<b>-</b>	<b>1,941</b>	<b>1,085</b>
<b>2(c) Income from investments</b>					
Dividends and interest including tax recoverable	13,287	-	17,975	<b>31,262</b>	20,807
	<b>13,287</b>	<b>-</b>	<b>17,975</b>	<b>31,262</b>	<b>20,807</b>
<b>2(d) Income from church activities</b>					
Church hall lettings	7,446	-	-	<b>7,446</b>	8,844
Church lettings	3,700	-	-	<b>3,700</b>	2,055
Fees	1,253	-	-	<b>1,253</b>	2,318
	<b>12,399</b>	<b>-</b>	<b>-</b>	<b>12,399</b>	<b>13,217</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>126,643</b>	<b>9,860</b>	<b>17,975</b>	<b>154,478</b>	<b>121,242</b>

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2023**

**3 RESOURCES EXPENDED**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 31/12/23 £</b>	<b>ACTUAL YEAR TO 31/12/22 £</b>
<b>3(a) Cost of generation of voluntary income</b>					
Planned Giving Stationery	-	-	-	-	-
	-	-	-	-	-
<b>3(b) Fund raising costs</b>					
Coffee costs	239	-	-	<b>239</b>	133
	<b>239</b>	-	-	<b>239</b>	<b>133</b>
<b>3(c) Church activities</b>					
Missionary and charitable giving - overseas	1,382	388	-	<b>1,770</b>	1,390
Missionary and charitable giving - home	1,382	1,723	-	<b>3,105</b>	2,010
Ministry - Diocesan parish share	63,424	-	-	<b>63,424</b>	61,331
Ministry - other ministry costs	2,341	-	-	<b>2,341</b>	2,205
Church running and maintenance	18,619	-	-	<b>18,619</b>	12,934
Church heating repairs	5,062	-	-	<b>5,062</b>	2,808
Church fabric repairs	2,787	-	-	<b>2,787</b>	1,230
Church Hall fabric repairs	-	-	-	-	2,052
Church Hall refurbishment project	-	16,759	-	<b>16,759</b>	901
Capital Fund - chalices, altar linen etc	-	-	-	-	1,834
Organist	3,850	-	-	<b>3,850</b>	3,188
Church hall running costs	9,836	-	-	<b>9,836</b>	7,343
Printing and stationery	2,802	-	-	<b>2,802</b>	2,673
Parish development	241	397	-	<b>638</b>	30
Community Chaplain expenses	-	706	561	<b>1,267</b>	644
Music in church	-	355	-	<b>355</b>	86
Children's Groups	357	-	-	<b>357</b>	84
Discretionary fund	-	1,317	-	<b>1,317</b>	1,350
Church flowers	-	344	-	<b>344</b>	215
Holiday lunches	-	1,112	-	<b>1,112</b>	1
Community Living Room / Fridge	-	3,349	-	<b>3,349</b>	714
Community Chaplain salary costs	-	-	13,159	<b>13,159</b>	14,494
	<b>112,083</b>	<b>26,450</b>	<b>13,720</b>	<b>152,253</b>	<b>119,517</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>112,322</b>	<b>26,450</b>	<b>13,720</b>	<b>152,492</b>	<b>119,650</b>

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2023**

**3 RESOURCES EXPENDED continued**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 31/12/23 £	TOTAL FUNDS 31/12/22 £
<b>Missionary and charitable giving - overseas</b>					
RDM Parakkanvilai Fund	-	-	-	-	1,390
DEC Turkey-Syria Earthquake Appeal	-	388	-	388	-
British Red Cross	1,382	-	-	1,382	-
	<u>1,382</u>	<u>388</u>	<u>-</u>	<u>1,770</u>	<u>1,390</u>
<b>Missionary and charitable giving - home</b>					
Bone Cancer Research Trust	-	233	-	233	155
Rowan	-	233	-	233	-
The Children's Society	-	333	-	333	1,390
Cambridge & District Youth for Christ	1,382	-	-	1,382	-
Macmillan Cancer Support	-	162	-	162	-
Barnabas Fund	-	252	-	252	150
Angel Tree Cambridge	-	-	-	-	25
Arthur Rank Hospice	-	289	-	289	-
British Heart Foundation	-	221	-	221	-
Christian Solidarity Worldwide	-	-	-	-	145
Wood Green Animal Shelter	-	-	-	-	145
	<u>1,382</u>	<u>1,723</u>	<u>-</u>	<u>3,105</u>	<u>2,010</u>

**4 STAFF COSTS AND RELATED PARTY TRANSACTIONS**

	2023 £	2022 £
Wages and salaries	13,000	13,000
Social security costs	(44)	-
Pension costs	203	203
	<u>13,159</u>	<u>13,203</u>

The PCC has employed the part-time Community Chaplain since September 2018.

**5 FIXED ASSETS**

	2023 £	2022 £
<b>Investments</b>		
Market value at 1 January	599,665	678,570
Annual revaluation	55,103	(78,905)
Market value at 31 December	<u>654,768</u>	<u>599,665</u>

Holdings at 31 December 2023 and 2022 comprise 18,535.01 COIF Income Units purchased from the sale of Hurrell Road and 14,459.13 COIF Income Units purchased from the sale of Walker Court. These represent investments for the endowment fund.

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2023**

	2023 £	2022 £
<b>6 DEBTORS (unrestricted funds)</b>		
Gift Aid tax recoverable	1,483	1,424
Other debtors	3,738	1,477
	<u>5,221</u>	<u>2,901</u>

<b>7 LIABILITIES - amounts falling due within one year (unrestricted funds)</b>		
Accruals of utility and other costs	10,084	10,764
	<u>10,084</u>	<u>10,764</u>

<b>8 ANALYSIS OF NET ASSETS BY FUND</b>	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
Investment Fixed Assets	-	-	654,768	654,768
Current Assets	354,341	12,826	-	367,167
Liabilities - amounts falling due within one year	(10,084)	-	-	(10,084)
	<u>344,257</u>	<u>12,826</u>	<u>654,768</u>	<u>1,011,851</u>

<b>9 FUND DETAILS</b>	Capital £	Charity £	Fabric Fund £	Director of Music £	Etterbeek £
<b>9(a) UNRESTRICTED FUNDS</b>					
Balance at 1 January	279,514	2,763	32,456	-	100
Receipts	18,448	-	-	-	-
Payments	-	(2,763)	(7,849)	-	-
Transfers	-	3,047	-	-	-
Transfer from endowment income	-	-	7,719	-	-
Balance at 31 December	<u>297,962</u>	<u>3,047</u>	<u>32,326</u>	<u>-</u>	<u>100</u>
	Music in Church £	General Reserve £			TOTAL £
Balance at 1 January	300	5,464			320,597
Receipts	-	108,195			126,643
Payments	-	(101,710)			(112,322)
Transfers	-	(1,427)			1,620
Transfer from endowment income	-	-			7,719
Balance at 31 December	<u>300</u>	<u>10,522</u>			<u>344,257</u>

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2023**

<b>9(b) RESTRICTED FUNDS</b>	Community Living Room £	Charity Events £	Etterbeek £	Music in Church £	Organ £
Balance at 1 January	645	-	66	55	981
Receipts	3,225	2,111	-	240	-
Payments	(3,349)	(2,111)	-	(225)	(130)
Transfers	3,405	-	-	-	-
Transfer from endowment income fund	(3,301)	-	-	-	-
Balance at 31 December	<u>625</u>	<u>-</u>	<u>66</u>	<u>70</u>	<u>851</u>

	City Council Grants £	Children's Groups £	Flowers £	Memorial Garden £	West End works £
Balance at 1 January	-	-	4,987	20	1,225
Receipts	497	250	-	-	-
Payments	(397)	-	(344)	-	-
Transfers	(100)	-	-	-	-
Balance at 31 December	<u>-</u>	<u>250</u>	<u>4,643</u>	<u>20</u>	<u>1,225</u>

	Knitting Fund £	Community Chaplaincy £	Holiday Lunch Fund £	Hall Refurb Fund £	Vicar's Discretionary Fund £	TOTAL £
Balance at 1 January	59	1,690	-	17,805	6,967	34,500
Receipts	-	172	680	-	2,685	9,860
Payments	-	(706)	(1,112)	(16,759)	(1,317)	(26,450)
Transfers	-	-	495	-	(5,520)	(1,720)
Transfer from endowment income fund	-	-	(63)	-	-	(3,364)
Balance at 31 December	<u>59</u>	<u>1,156</u>	<u>-</u>	<u>1,046</u>	<u>2,815</u>	<u>12,826</u>

**9(c) ENDOWMENT FUNDS**

The endowment fund arose from the disposal of two properties in Hurrell Road and Walker Court in 2006. The terms of the funds allow for the income generated to be used for furthering the religious and other charitable work of the Church of England in the parish, including the repair and maintenance of the church building.

	Endowment Capital	Endowment Income	Total 2023	Total 2022
Balance at 1 January	599,665	-	<b>599,665</b>	678,570
Receipts	-	17,975	<b>17,975</b>	17,906
Movement in market value	55,103	-	<b>55,103</b>	(78,905)
Transfer to Fabric Fund	-	(7,719)	<b>(7,719)</b>	(11,854)
Community Chaplain salary	-	(13,159)	<b>(13,159)</b>	(7,702)
IT equipment for Community Chaplain	-	(561)	<b>(561)</b>	-
Transfer part of salary costs to Community Living Room	-	3,301	<b>3,301</b>	1,650
Transfer part of salary costs to Council grants	-	163	<b>163</b>	-
Balance at 31 December	<u>654,768</u>	<u>-</u>	<b>654,768</b>	599,665

**Church of the Good Shepherd, Cambridge**  
**Appendix 1**  
**for the year ended 31 December 2023**

The following funds do not form part of the financial statements and are included here for information only.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Flower fund</b>		
This fund is not a trustee account of the PCC		
Balance at 1 January	135	284
Donations	150	211
Transfer from main Church Flower Fund		100
Payments for flowers	(193)	(460)
Balance at 31 December	<u>92</u>	<u>135</u>

**Trust Fund C99 held by the Diocese for Curate's Houses**

Balance at 1 January	6,950	6,860
Interest received	319	90
Balance at 31 December	<u>7,269</u>	<u>6,950</u>

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# Accounts

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**THE PAROCHIAL CHURCH COUNCIL OF  
THE ECCLESIASTICAL PARISH OF  
CHESTERTON, THE GOOD SHEPHERD**

**Otherwise known as  
Church of the Good Shepherd, Cambridge**

Charity registration number: 1179032

**Annual Report and Financial Statements  
for the year ended 31 December 2022**

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**Church of the Good Shepherd, Cambridge**  
**Trustees' Report**  
**For the year ended 31 December 2022**

## **Aim and purposes**

The Parochial Church Council (PCC) of the Church of the Good Shepherd, Chesterton, Cambridge has the responsibility of cooperating with the incumbent, the Reverend David Maher, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church of the Good Shepherd and the Church Hall.

## **Objectives and activities**

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community in Cambridge. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and Scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish and on the electoral roll
- Missionary and outreach work

To facilitate this work, it is important that we maintain the fabric of the Church of the Good Shepherd and the Church Hall.

## **Achievements and performance**

### **Worship and prayer**

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. We have enjoyed coming out of the shadow of Covid as the year progressed and our in-person numbers have now attained pre Covid levels. Ministry to those who cannot attend in person has continued via email, telephone calls and home communions.

All are welcome to attend our regular services. At the APCM in 2022 there were 112 parishioners on the church electoral roll, 13 names were added during the year and 3 were removed through death. Our average weekly attendance was 75 adults and 12 children.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life; in marriage public vows are exchanged with God's blessing;

through funeral services friends and family express their grief and give thanks for the life which is now complete in this world, and commend the person into God's keeping. We celebrated 8 baptisms, 4 weddings and ministered at 10 funerals and 2 burials of ashes in 2022.

### **Deanery Synod**

Two members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church.

### **The Church Hall**

The Church Hall is a well-used community resource and, during the course of the week, is used by a diverse range of regular and ad hoc groups. The Church Hall use has continued to grow with new groups requesting space. The Church itself is also being hired regularly, we offer space to two community choirs, a drug rehabilitation support group, occasional Council community support events and environmental support groups.

### **Pastoral care**

Some members of our parish are unable to attend church due to sickness or age. The Pastoral Team visits all church members who have requested it, to celebrate communion with them either at their homes or in hospital and they also take services in several care homes in the local area.

### **Mission and evangelism**

The Church of the Good Shepherd continues to reach out in practical ways to the community. Working in partnership with the Trussell Trust we continued to be a weekly distribution centre for Cambridge City Foodbank. In the second half of 2022 we started our Community Living Room, a warm space and food hub where people could find help as well as company. This was supported by grants from Cambridge City Council and Cambridge Sustainable Food plus donations from local people. Holiday lunches for families in need resumed once the restrictions allowed. We are now working in partnership with Cambridge Sustainable Food so all the meals provided are made from food that would have otherwise been thrown away. Members of the church and ministry team regularly attend community events whenever we can.

We decided to split the Church's charitable giving between the RDM Parakkanvilai Fund and The Children's Society, giving them £1,390 each. Our August charity coffee collections resumed this year and we gave donations ranging from £145 to £155 to four charities chosen by members of the congregation plus a donation to Angel Tree Cambridge from our Carol Service; see note 3 of the accounts for further details.

Our parish magazine continued weekly online, keeping our parishioners and other interested parties connected and informed of important matters affecting our church and including articles that help develop our knowledge as well as more light-hearted offerings. It has had a circulation of over 150 each week and continues to be very well received.

### **Ecumenical relationships**

The church is a member of the North Cambridge Council of Churches. We have a close relationship with Arbury Road Baptist Church. Volunteers from other local

churches help to supplement members of our own congregation in helping to run Foodbank and the Community Living Room.

## **Financial review**

Total income on unrestricted funds was £96,856 (2021: £79,310), the main source of which was congregational donations in the form of planned giving and plate collections together with the Gift Aid tax reclaimed, plus grants, legacies and other donations (total £80,248). Other elements comprised Hall and Church lettings, fundraising activities (including coffee after Church), fees from weddings and funerals and interest received. Plate collections, letting income and fundraising were all affected by the tail end of the pandemic.

Total outgoings from unrestricted funds were £100,626 (2021: £87,998). This included £6,090 from the Fabric Fund for brickwork repairs, scrubbing and sealing the Hall floor and boiler repairs in the Hall and Church. The balance of £94,536 (2021: £86,520) was spent to provide the Christian ministry of the Church, including the day-to-day running costs of the Church and Hall, charitable giving and the diocesan parish share (which largely provides the stipends and housing for the clergy, and amounted to £61,331 in 2022). Some running costs were lower due to less use of the buildings during the tail end of the pandemic; see note 3(c) in the accounts for further details.

It is the aim of the PCC to cover the day-to-day expenditure out of unrestricted income so that the reserves, generated by the efficient stewardship of resources donated and bequeathed by faithful members since the Church was built, are available for larger planned projects and unforeseen major expenditure rather than being used to subsidise the day-to-day running costs. The overall deficit on unrestricted funds, created by insufficient ordinary income to cover the day-to-day running costs plus the boiler and fabric repairs mentioned above less a generous bequest, was £3,770 (2021 £8,688); this was offset by a transfer of surplus endowment income into the Fabric Fund. Included in unrestricted funds is the General Reserve, comprising the day-to-day receipts and payments, and there was a surplus on this fund totalling £2,316 (2021 deficit £9,606). At 31 December 2022 the balance carried forward on unrestricted funds totalled £320,597 (2021: £312,068).

The PCC previously decided that the income from the endowment funds should be used to cover non-routine costs, with any excess endowment income transferred to the Church Fabric Fund annually; this year the transfer to the Church Fabric Fund was £11,854.

Restricted funds are those given for specific purposes. Further donations were made to the Vicar's Discretionary Fund (£2,301) and grants received for our new Community Living Room Project (£3,454) to enable the church to help those in need in our community. We continued to benefit from the last of the 3-year grant from the Ely 2025 Growth Fund for the employment of a Community Chaplain. We moved forward with the Hall refurbishment project, spending £901 on architects' fees which were more than covered by the generous donation received in 2020. Other small costs were met from restricted funds, where appropriate. At 31

December 2022 the balance carried forward on restricted funds totalled £34,500 (2021: £41,437).

The overall surplus on all funds for the year ended 31 December 2022, before revaluation of the investments, was £1,592 (2021: surplus £5,752). Total church funds carried forward were £954,762 (2021: £1,032,075) including the endowment capital which cannot be spent and is invested in COIF income units; the value of these investments at 31 December 2022 was £599,665 (2021: £678,570).

### **Reserves policy**

It is PCC policy to try to maintain a balance in the General Reserve which equates to at least three months' unrestricted payments. This is equivalent to about £25,000. It is held to smooth out fluctuations in cash flow and to meet emergencies in the day-to-day running costs. The balance on the General Reserve at the year-end was £5,464 which is less than this target, but the PCC has other unrestricted funds to draw on if necessary. The PCC policy is to preserve the Capital Fund for larger planned projects and unforeseen major expenditure. The Fabric Fund holds any excess endowment income and is used to cover boiler repairs and other ad hoc repairs to the fabric.

The Endowment Capital cannot be spent but is held in COIF Income Units and the income generated is used for furthering the religious and other charitable work of the Church of England in the parish, including the repair and maintenance of the church building.

### **Volunteers**

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

### **Structure, governance and management**

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC became a Registered Charity with effect from 3 July 2018.

The method of appointment of PCC members is set out in the Church Representation Rules. At the Church of the Good Shepherd, the membership of the PCC consists of the incumbent (the vicar), churchwardens, curates, members elected by congregation who are on the electoral roll of the church and occasional co-opted members. All members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met four times during the year.

## **Administrative information**

The Church of the Good Shepherd is situated in Mansel Way, Cambridge. It is part of the Diocese of Ely within the Church of England. The correspondence address is Church of the Good Shepherd, Mansel Way, Cambridge CB4 2ET. Registered Charity Number 1179032.

PCC members who have served at any time from 1 January 2022 until the date this report was approved are:

### ***Ex officio members:***

*Incumbent:* Rev'd David Maher (chairman)  
*Churchwardens:* Guido Barzini, representative on Deanery Synod  
John Phillips  
*Curates:* Rev'd Jonathan Torrance  
Rev'd Edward Westrip  
Rev'd Kristian Hewett (from 7 March 2022)

### ***Elected members:***

Ruth Banger (Secretary), representative on Deanery Synod  
Colin Bell  
Fiona Blows (from 3 April 2022)  
Margaret Bray  
Jacqueline Brewer (from 3 April 2022)  
Elizabeth Collinson  
Lilas Davison (until 3 April 2022)  
Jinty Keir (Treasurer) (until 3 April 2022)  
Ruby Leyshon  
Rosalind Lund (until 3 April 2022)  
Hazel Maher  
Helen Susan Pain (from 3 April 2022)  
Alison Phillips

### ***Co-opted members:***

Jinty Keir (Treasurer) (from 3 April 2022)

Approved by the PCC on February 26 2023 and signed on their behalf by:

Rev'd David Maher (PCC Chairman)



## **Independent Examiner's Report to the Trustees of the PCC of the Church of the Good Shepherd, Cambridge**

I report on the financial statements of the PCC for the year ended 31 December 2022, which are set out on pages 7 to 14.

### **Respective responsibilities of the PCC and the examiner**

As trustees of the PCC you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ('the 2011 Act') and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

### **Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the 2011 Act; and
  - To prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should have been drawn in order to enable a proper understanding of the accounts to be reached.



Rev. M Rowe  
Arbury Road Baptist Church, Cambridge

Date: 8/3/2023

**Church of the Good Shepherd, Cambridge**  
**Statement of Financial Activities**  
**for the year ended 31 December 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 31/12/22 £</b>	<b>ACTUAL YEAR TO 31/12/21 £</b>
<b>INCOMING RESOURCES</b>						
Voluntary income	2(a)	80,248	5,885	-	<b>86,133</b>	90,533
Activities for generating funds	2(b)	490	595	-	<b>1,085</b>	123
Income from investments	2(c)	2,901	-	17,906	<b>20,807</b>	17,485
Church activities	2(d)	13,217	-	-	<b>13,217</b>	5,528
<b>TOTAL INCOMING RESOURCES</b>		<b>96,856</b>	<b>6,480</b>	<b>17,906</b>	<b>121,242</b>	<b>113,669</b>
<b>RESOURCES EXPENDED</b>						
Cost of generating voluntary income	3(a)	-	-	-	-	-
Fund-raising costs	3(b)	133	-	-	<b>133</b>	-
Church activities	3(c)	100,493	11,322	7,702	<b>119,517</b>	107,917
<b>TOTAL RESOURCES EXPENDED</b>		<b>100,626</b>	<b>11,322</b>	<b>7,702</b>	<b>119,650</b>	<b>107,917</b>
<b>NET (OUTGOING)/INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>(3,770)</b>	<b>(4,842)</b>	<b>10,204</b>	<b>1,592</b>	<b>5,752</b>
(Losses) / Gains on investment assets : On revaluation	5	-	-	(78,905)	<b>(78,905)</b>	84,300
<b>NET MOVEMENT IN FUNDS</b>		<b>(3,770)</b>	<b>(4,842)</b>	<b>(68,701)</b>	<b>(77,313)</b>	<b>90,052</b>
<b>NET MOVEMENT BETWEEN FUNDS</b>		<b>12,299</b>	<b>(2,095)</b>	<b>(10,204)</b>	<b>-</b>	<b>-</b>
<b>BALANCES BROUGHT FORWARD AT 1 JANUARY 2022</b>		<b>312,068</b>	<b>41,437</b>	<b>678,570</b>	<b>1,032,075</b>	<b>942,023</b>
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2022</b>		<b>320,597</b>	<b>34,500</b>	<b>599,665</b>	<b>954,762</b>	<b>1,032,075</b>

**Church of the Good Shepherd, Cambridge**  
**Balance Sheet**  
**as at 31 December 2022**

	Note	31-Dec 2022 £	31-Dec 2021 £
<b>FIXED ASSETS</b>			
Investments	5	<b>599,665</b>	678,570
<b>CURRENT ASSETS</b>			
Debtors	6	<b>2,901</b>	10,650
Short term deposits		<b>298,897</b>	296,009
Cash at bank and in hand		<b>64,063</b>	52,914
		<b>365,861</b>	359,573
<b>LIABILITIES</b>			
Creditors - amounts falling due within one year	7	<b>10,764</b>	6,068
<b>NET CURRENT ASSETS</b>		<b>355,097</b>	353,505
<b>TOTAL NET ASSETS</b>		<b>954,762</b>	1,032,075
<b>FUNDS</b>			
Unrestricted	8, 9(a)	<b>320,597</b>	312,068
Restricted	8, 9(b)	<b>34,500</b>	41,437
Endowment	8, 9(c)	<b>599,665</b>	678,570
		<b>954,762</b>	1,032,075

Approved by the Parochial Church Council on 26 February 2023 and signed on its behalf by :



Rev'd D Maher (Chairman)

The notes on pages 9 to 14 form part of these accounts.

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2022**

**1 ACCOUNTING POLICIES**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Funds**

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expensed on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

**Incoming resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

**Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Fixed assets**

Consecrated and benefice property is not included in the accounts in accordance with Section 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Church wardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time).

All capital expenditure incurred in the year on consecrated or beneficed buildings and individual items under £1,000 is written off. Capital expenditure in excess of this amount is depreciated over its useful economic life.

**Investments**

Investments are valued at market value at 31 December.

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2022**

**2 INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 31/12/22 £</b>	ACTUAL YEAR TO 31/12/21 £
<b>2(a) Voluntary income</b>					
Planned giving :					
- Gift Aid donations	55,268	-	-	<b>55,268</b>	55,606
- tax recoverable	13,792	-	-	<b>13,792</b>	12,803
Collections (open plate)	3,113	-	-	<b>3,113</b>	715
Collections (specific charitable)	-	25	-	<b>25</b>	-
Legacies & large donations	6,820	-	-	<b>6,820</b>	3,300
Grants - Diocesan Energy Support	600	-	-	<b>600</b>	2,423
Community Living Room/Fridge - grants, donations	-	3,454	-	<b>3,454</b>	925
Small donations	655	-	-	<b>655</b>	1,197
Donations/income for Chaplain Projects	-	55	-	<b>55</b>	2,278
Donations to Vicar's Discretionary Fund	-	2,301	-	<b>2,301</b>	2,225
Donations to Flower Fund	-	50	-	<b>50</b>	125
Ely 2025 Growth Fund grant	-	-	-	<b>-</b>	8,936
	<b>80,248</b>	<b>5,885</b>	<b>-</b>	<b>86,133</b>	<b>90,533</b>
<b>2(b) Activities for generating funds</b>					
Fund raising					
- fetes, fairs, jumble sales, Amazon Prime etc	56	-	-	<b>56</b>	43
- after church coffee	434	595	-	<b>1,029</b>	80
	<b>490</b>	<b>595</b>	<b>-</b>	<b>1,085</b>	<b>123</b>
<b>2(c) Income from investments</b>					
Dividends and interest including tax recoverable	2,901	-	17,906	<b>20,807</b>	17,485
	<b>2,901</b>	<b>-</b>	<b>17,906</b>	<b>20,807</b>	<b>17,485</b>
<b>2(d) Income from church activities</b>					
Church hall lettings	8,844	-	-	<b>8,844</b>	3,966
Church lettings	2,055	-	-	<b>2,055</b>	970
Fees	2,318	-	-	<b>2,318</b>	592
Magazine income	-	-	-	<b>-</b>	-
	<b>13,217</b>	<b>-</b>	<b>-</b>	<b>13,217</b>	<b>5,528</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>96,856</b>	<b>6,480</b>	<b>17,906</b>	<b>121,242</b>	<b>113,669</b>

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2022**

**3 RESOURCES EXPENDED**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 31/12/22 £</b>	<b>ACTUAL YEAR TO 31/12/21 £</b>
<b>3(a) Cost of generation of voluntary income</b>					
Planned Giving Stationery	-	-	-	-	-
	-	-	-	-	-
<b>3(b) Fund raising costs</b>					
Advertising	-	-	-	-	-
Coffee costs	133	-	-	<b>133</b>	-
Arbury Carnival costs	-	-	-	-	-
	<b>133</b>	-	-	<b>133</b>	-
<b>3(c) Church activities</b>					
Missionary and charitable giving - overseas	1,390	-	-	<b>1,390</b>	1,407
Missionary and charitable giving - home	1,390	620	-	<b>2,010</b>	1,407
Ministry - Diocesan parish share	61,331	-	-	<b>61,331</b>	59,999
Ministry - other ministry costs	2,205	-	-	<b>2,205</b>	1,794
Church running and maintenance	12,934	-	-	<b>12,934</b>	11,606
Church heating repairs	2,808	-	-	<b>2,808</b>	1,278
Church fabric repairs	1,230	-	-	<b>1,230</b>	200
Church Hall fabric repairs	2,052	-	-	<b>2,052</b>	-
Church Hall refurbishment project	-	901	-	<b>901</b>	6,294
Capital Fund - chalices, altar linen etc	1,834	-	-	<b>1,834</b>	-
Organist	3,188	-	-	<b>3,188</b>	1,170
Church hall running costs	7,343	-	-	<b>7,343</b>	5,899
Printing and stationery	2,673	-	-	<b>2,673</b>	2,828
Parish development	30	-	-	<b>30</b>	73
Community Chaplain expenses	-	644	-	<b>644</b>	192
Music in church	-	86	-	<b>86</b>	86
Children's Groups	84	-	-	<b>84</b>	163
Discretionary fund	-	1,350	-	<b>1,350</b>	1,407
Church flowers	-	215	-	<b>215</b>	100
Knitting fund	-	-	-	-	-
Holiday lunches	1	-	-	<b>1</b>	174
Community Living Room / Fridge	-	714	-	<b>714</b>	4,799
Community Chaplain salary costs	-	6,792	7,702	<b>14,494</b>	7,041
	<b>100,493</b>	<b>11,322</b>	<b>7,702</b>	<b>119,517</b>	<b>107,917</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>100,626</b>	<b>11,322</b>	<b>7,702</b>	<b>119,650</b>	<b>107,917</b>

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2022**

**3 RESOURCES EXPENDED continued**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 31/12/22 £	TOTAL FUNDS 31/12/21 £
<b>Missionary and charitable giving - overseas</b>					
RDM Parakkanvilai Fund	1,390	-	-	1,390	-
UNICEF UK	-	-	-	-	1,407
DEC Coronavirus Appeal	-	-	-	-	-
	<u>1,390</u>	<u>-</u>	<u>-</u>	<u>1,390</u>	<u>1,407</u>
<b>Missionary and charitable giving - home</b>					
Bone Cancer Research Trust	-	155	-	155	-
The Children's Society	1,390	-	-	1,390	703
Barnabas Fund	-	150	-	150	-
Angel Tree Cambridge	-	25	-	25	-
Christian Solidarity Worldwide	-	145	-	145	-
Wood Green Animal Shelter	-	145	-	145	-
Centre 33	-	-	-	-	704
	<u>1,390</u>	<u>620</u>	<u>-</u>	<u>2,010</u>	<u>1,407</u>

**4 STAFF COSTS AND RELATED PARTY TRANSACTIONS**

	2022 £	2021 £
Wages and salaries	13,000	11,545
Social security costs	-	(6,170)
Pension costs	203	244
	<u>13,203</u>	<u>5,619</u>

The PCC has employed the part-time Community Chaplain since September 2018. She was partly furloughed for the first 3 months of last year due to COVID-19 and then went on maternity leave. The PCC received furlough grants from the government (shown in income) and recovered Statutory Maternity Pay, hence the negative Social Security costs last year.

**5 FIXED ASSETS**

	2022 £	2021 £
<b>Investments</b>		
Market value at 1 January	678,570	594,270
Annual revaluation	(78,905)	84,300
	<u>599,665</u>	<u>678,570</u>

Holdings at 31 December 2022 and 2021 comprise 18,535.01 COIF Income Units purchased from the sale of Hurrell Road and 14,459.13 COIF Income Units purchased from the sale of Walker Court. These represent investments for the endowment fund.

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2022**

	2022 £	2021 £
<b>6 DEBTORS (unrestricted funds)</b>		
Income tax recoverable	1,424	1,900
Other debtors	1,477	8,750
	<b>2,901</b>	<b>10,650</b>

<b>7 LIABILITIES - amounts falling due within one year (unrestricted funds)</b>		
Accruals of utility and other costs	10,764	6,068
	<b>10,764</b>	<b>6,068</b>

<b>8 ANALYSIS OF NET ASSETS BY FUND</b>	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £
Investment Fixed Assets	-	-	599,665	<b>599,665</b>
Current Assets	331,361	34,500	-	<b>365,861</b>
Liabilities - amounts falling due within one year	(10,764)	-	-	<b>(10,764)</b>
	<b>320,597</b>	<b>34,500</b>	<b>599,665</b>	<b>954,762</b>

<b>9 FUND DETAILS</b>	Capital £	Charity £	Fabric Fund £	Director of Music £	Etterbeek £
<b>9(a) UNRESTRICTED FUNDS</b>					
Balance at 1 January	279,048	2,780	26,692	-	100
Receipts	2,300	-	-	-	-
Payments	(1,834)	(2,780)	(6,090)	-	-
Transfers	-	2,763	-	-	-
Transfer from endowment income	-	-	11,854	-	-
Balance at 31 December	<b>279,514</b>	<b>2,763</b>	<b>32,456</b>	<b>-</b>	<b>100</b>
	Music in Church £	General Reserve £			TOTAL £
Balance at 1 January	300	3,148			312,068
Receipts	-	94,556			96,856
Payments	-	(89,922)			(100,626)
Transfers	-	(2,318)			445
Transfer from endowment income	-	-			11,854
Balance at 31 December	<b>300</b>	<b>5,464</b>			<b>320,597</b>

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2022**

9(b) RESTRICTED FUNDS	Ely 2025						
	Community Living Room £	Charity Events £	Growth Fund Grant £	Etterbeek £	Music in Church £	Organ £	
Balance at 1 January	-	-	6,792	66	141	981	
Receipts	3,454	620	-	-	-	-	
Payments	(714)	(620)	(6,792)	-	(86)	-	
Transfers	(445)	-	-	-	-	-	
Transfer from endowment income	(1,650)	-	-	-	-	-	
Balance at 31 December	645	-	-	66	55	981	
	City Council Grants £	Children's Groups £	Flowers £	Memorial Garden £	Children's Altar Flowers £	West End works £	
Balance at 1 January	-	-	5,152	20	-	1,225	
Receipts	-	-	50	-	-	-	
Payments	-	-	(215)	-	-	-	
Transfers	-	-	-	-	-	-	
Balance at 31 December	-	-	4,987	20	-	1,225	
	Knitting Fund £	Community Chaplaincy £	Holiday Lunch Fund £	Hall Refurb Fund £	Vicar's Discretionary Fund £	TOTAL £	
Balance at 1 January	59	2,279	-	18,706	6,016	41,437	
Receipts	-	55	-	-	2,301	6,480	
Payments	-	(644)	-	(901)	(1,350)	(11,322)	
Transfers	-	-	-	-	-	(445)	
Transfer from endowment income	-	-	-	-	-	(1,650)	
Balance at 31 December	59	1,690	-	17,805	6,967	34,500	

**9(c) ENDOWMENT FUNDS**

The endowment fund arose from the disposal of two properties in Hurrell Road and Walker Court in 2006. The terms of the funds allow for the income generated to be used for furthering the religious and other charitable work of the Church of England in the parish, including the repair and maintenance of the church building.

	Endowment Capital	Endowment Income	Total 2022	Total 2021
Balance at 1 January	678,570	-	678,570	594,270
Receipts	-	17,906	17,906	17,447
Movement in market value	(78,905)	-	(78,905)	84,300
Transfer to Fabric Fund	-	(11,854)	(11,854)	(17,447)
Community Chaplain salary	-	(7,702)	(7,702)	-
Transfer part of salary costs to Community Living Room	-	1,650	1,650	-
Survey costs and parish development	-	-	-	-
Balance at 31 December	599,665	-	599,665	678,570

**Church of the Good Shepherd, Cambridge**  
**Appendix 1**  
**for the year ended 31 December 2022**

The following funds do not form part of the financial statements and are included here for information only.

	<b>2022</b>	<b>2021</b>
	£	£
<b>Flower fund</b>		
This fund is not a trustee account of the PCC		
Balance at 1 January	284	162
Donations	211	300
Transfer from main Church Flower Fund	100	
Payments for flowers	(460)	(178)
Balance at 31 December	<u>135</u>	<u>284</u>

**Trust Fund C99 held by the Diocese for Curate's Houses**

Balance at 1 January	6,860	6,856
Interest received	90	4
Balance at 31 December	<u>6,950</u>	<u>6,860</u>

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# Accounts

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**THE PAROCHIAL CHURCH COUNCIL OF  
THE ECCLESIASTICAL PARISH OF  
CHESTERTON, THE GOOD SHEPHERD**

**Otherwise known as  
Church of the Good Shepherd, Cambridge**

Charity registration number: 1179032

**Annual Report and Financial Statements  
for the year ended 31 December 2021**

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**Church of the Good Shepherd, Cambridge**  
**Trustees' Report**  
**For the year ended 31 December 2021**

## **Aim and purposes**

The Parochial Church Council (PCC) of the Church of the Good Shepherd, Chesterton, Cambridge has the responsibility of cooperating with the incumbent, the Reverend David Maher, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church of the Good Shepherd and the Church Hall.

## **Objectives and activities**

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community in Cambridge. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and Scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish and on the electoral roll
- Missionary and outreach work

To facilitate this work, it is important that we maintain the fabric of the Church of the Good Shepherd and the Church Hall.

## **Achievements and performance**

### **Worship and prayer**

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Once again, everything was overshadowed by the Covid-19 pandemic but we quickly adapted when we were unable to meet physically in church, offering services using a variety of online platforms supplemented by telephone outreach, printed sheets and email updates to reach as many people as possible.

All are welcome to attend our regular services. At the APCM in March 2021 there were 100 parishioners on the church electoral roll. 3 names were added during the year and 6 were removed either through death or because they moved away from the parish. The average weekly attendance, counted during October, was 69.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God

for the gift of life; in marriage public vows are exchanged with God's blessing; through funeral services friends and family express their grief and give thanks for the life which is now complete in this world, and commend the person into God's keeping. We celebrated 8 baptisms, 1 wedding and ministered at 20 funerals in 2021.

### **Deanery Synod**

Two members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church.

### **The Church Hall**

The Church Hall is a well-used community resource and, during the course of the week, is used by a diverse range of regular and ad hoc groups though, of course, this was affected by the Covid-19 pandemic. The Church Hall continued as the venue for the Community Fridge until July 2021, as we redeployed our resources to provide for those in need.

### **Pastoral care**

Some members of our parish are unable to attend church due to sickness or age. The Pastoral Team visits all church members who have requested it, to celebrate communion with them either at their homes or in hospital and they also take services in several care homes in the local area. During the pandemic, the Pastoral Team worked hard to ensure that those lacking the facility to join online services were not excluded.

### **Mission and evangelism**

The Church of the Good Shepherd continues to reach out in practical ways to the community. Working in partnership with the Trussell Trust we continued to be a weekly distribution centre for Cambridge City Foodbank. For the first half of 2021 we also hosted a Community Fridge and acted as coordinators for the Covid-19 response for the King Hedges area. Holiday lunches for families in need resumed once the restrictions allowed. We are now working in partnership with Cambridge Sustainable Food so all the meals provided are made from food that would have otherwise been thrown away. Members of the church and ministry team regularly attend community events whenever we can.

The usual collections for other charities were curtailed by the pandemic but we were able to give £2,814 to UK and overseas charities, including UNICEF, Centre 33 and The Children's Society; see note 3 of the accounts for further details.

Our parish magazine continued online and weekly, keeping our parishioners and other interested parties connected and informed of important matters affecting our church and including articles that help develop our knowledge as well as more light-hearted offerings. It has had a circulation of over 130 each week and has been very well received. This experience may well determine the form of our News in future, we do not expect to go back to printed copies in general.

### **Ecumenical relationships**

The church is a member of the North Cambridge Council of Churches. We have a close relationship with Arbury Road Baptist Church. Volunteers from other local churches help to supplement members of our own congregation in helping to run Foodbank and the Community Fridge.

## Financial review

Total income on unrestricted funds was £79,310 (2020: £80,158), the main source of which was congregational donations in the form of planned giving and plate collections together with the Gift Aid tax reclaimed, plus grants, legacies and other donations (total £73,621). Other elements comprised Hall and Church lettings, fundraising activities (including coffee after Church), fees from weddings and funerals and interest received. Plate collections, letting income and fundraising were all affected by the ongoing pandemic.

Total outgoings from unrestricted funds were £87,998 (2020: £89,628). This included £1,478 from the Fabric Fund for drain clearance and boiler repairs in the church. The balance of £86,520 (2020: £83,509) was spent to provide the Christian ministry of the Church, including the day-to-day running costs of the Church and Hall, charitable giving and the diocesan parish share (which largely provides the stipends and housing for the clergy, and amounted to £59,999 in 2021). Some running costs were lower due to less use of the buildings during the pandemic; see note 3(c) in the accounts for further details.

It is the aim of the PCC to cover the day-to-day expenditure out of unrestricted income so that the reserves, generated by the efficient stewardship of resources donated and bequeathed by faithful members since the Church was built, are available for larger planned projects and unforeseen major expenditure rather than being used to subsidise the day-to-day running costs. The overall deficit on unrestricted funds, created by insufficient ordinary income to cover the day-to-day running costs plus the boiler and fabric repairs mentioned above less two generous bequests, was £8,688 (2020 £9,470); this was offset by a transfer of surplus endowment income into the Fabric Fund. Included in unrestricted funds is the General Reserve, comprising the day-to-day receipts and payments, and there was a deficit on this fund totalling £9,606 (2020 deficit £1,445). At 31 December 2021 the balance carried forward on unrestricted funds totalled £312,068 (2020: £302,439).

The PCC previously decided that the income from the endowment funds should be used to cover non-routine costs, with any excess endowment income transferred to the Church Fabric Fund annually; this year the transfer to the Church Fabric Fund was £17,447.

Restricted funds are those given for specific purposes. Further donations were made to the Vicar's Discretionary Fund (£2,225) and Community Fridge (£925) to enable the church to help those in need in our community. We continued to benefit from the 3-year grant from the Ely 2025 Growth Fund for the employment of a Community Chaplain; this was eked out by recharging some of the costs and by government Furlough grants and recovery of Statutory Maternity Pay. We moved forward with the Hall refurbishment project, spending £6,294 on surveys and other professional costs which were more than covered by the generous donation received last year. Other small costs were met from restricted funds, where appropriate. At 31 December 2021 the balance carried forward on restricted funds totalled £41,437 (2020: £45,314).

The overall surplus on all funds for the year ended 31 December 2021, before revaluation of the investments, was £5,752 (2020: surplus £43,521). Total church funds carried forward were £1,032,075 (2020: £942,023) including the endowment capital which cannot be spent and is invested in COIF income units; the value of these investments at 31 December 2021 was £678,570 (2020: £594,270).

## **Reserves policy**

It is PCC policy to try to maintain a balance in the General Reserve which equates to at least three months' unrestricted payments. This is equivalent to about £23,000. It is held to smooth out fluctuations in cash flow and to meet emergencies in the day-to-day running costs. The balance on the General Reserve at the year-end was £3,148 which is less than this target, but the PCC has other unrestricted funds to draw on if necessary. The PCC policy is to preserve the Capital Fund for larger planned projects and unforeseen major expenditure. The Fabric Fund holds any excess endowment income and is used to cover boiler repairs and other ad hoc repairs to the fabric.

The Endowment Capital cannot be spent but is held in COIF Income Units and the income generated is used for furthering the religious and other charitable work of the Church of England in the parish, including the repair and maintenance of the church building.

## **Volunteers**

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

## **Structure, governance and management**

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC became a Registered Charity with effect from 3 July 2018.

The method of appointment of PCC members is set out in the Church Representation Rules. At the Church of the Good Shepherd, the membership of the PCC consists of the incumbent (the vicar), churchwardens, curates, members elected by congregation who are on the electoral roll of the church and occasional co-opted members. All members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met seven times during the year.

## **Administrative information**

The Church of the Good Shepherd is situated in Mansel Way, Cambridge. It is part of the Diocese of Ely within the Church of England. The correspondence address is Church of the Good Shepherd, Mansel Way, Cambridge CB4 2ET. Registered Charity Number 1179032.

PCC members who have served at any time from 1 January 2021 until the date this report was approved are:

***Ex officio members:***

*Incumbent:* Rev'd David Maher (chairman)  
*Churchwardens:* Guido Barzini, representative on Deanery Synod  
John Phillips  
*Curates:* Rev'd Mark Osborne (until 31 October 2021)  
Rev'd Jonathan Torrance  
Rev'd Edward Westrip (from 4 July 2021)

***Elected members:***

Ruth Banger (Secretary), representative on Deanery Synod  
Colin Bell  
Margaret Bray (from 25 April 2021)  
Elizabeth Collinson  
Lilas Davison  
Jinty Keir (Treasurer)  
Ruby Leyshon  
Rosalind Lund  
Hazel Maher  
Isabel McKeown (died 28 January 2021)  
Alison Phillips

Approved by the PCC on 20 February 2022 and signed on their behalf by:

Rev'd David Maher (PCC Chairman)



## **Independent Examiner's Report to the Trustees of the PCC of the Church of the Good Shepherd, Cambridge**

This report on the financial statements of the PCC for the year ended 31 December 2021, which are set out on pages 7 to 14.

### **Respective responsibilities of the PCC and the examiner**

As trustees of the PCC you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ('the 2011 Act') and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

### **Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the 2011 Act; and
  - To prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should have been drawn in order to enable a proper understanding of the accounts to be reached.



Rev. M Rowe  
Arbury Road Baptist Church, Cambridge

Date: 16/3/2022

**Church of the Good Shepherd, Cambridge**  
**Statement of Financial Activities**  
**for the year ended 31 December 2021**

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 31/12/21 £</b>	<b>ACTUAL YEAR TO 31/12/20 £</b>
	Note					
<b>INCOMING RESOURCES</b>						
Voluntary income	2(a)	73,621	16,912	-	<b>90,533</b>	140,545
Activities for generating funds	2(b)	123	-	-	<b>123</b>	534
Income from investments	2(c)	38	-	17,447	<b>17,485</b>	17,875
Church activities	2(d)	5,528	-	-	<b>5,528</b>	4,013
<b>TOTAL INCOMING RESOURCES</b>		<b>79,310</b>	<b>16,912</b>	<b>17,447</b>	<b>113,669</b>	<b>162,967</b>
<b>RESOURCES EXPENDED</b>						
Cost of generating voluntary income	3(a)	-	-	-	-	-
Fund-raising costs	3(b)	-	-	-	-	-
Church activities	3(c)	87,998	19,919	-	<b>107,917</b>	119,446
<b>TOTAL RESOURCES EXPENDED</b>		<b>87,998</b>	<b>19,919</b>	<b>-</b>	<b>107,917</b>	<b>119,446</b>
<b>NET (OUTGOING)/INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>(8,688)</b>	<b>(3,007)</b>	<b>17,447</b>	<b>5,752</b>	<b>43,521</b>
(Losses) / Gains on investment assets : On revaluation	5	-	-	84,300	<b>84,300</b>	35,722
<b>NET MOVEMENT IN FUNDS</b>		<b>(8,688)</b>	<b>(3,007)</b>	<b>101,747</b>	<b>90,052</b>	<b>79,243</b>
<b>NET MOVEMENT BETWEEN FUNDS</b>		<b>18,317</b>	<b>(870)</b>	<b>(17,447)</b>	<b>-</b>	<b>-</b>
<b>BALANCES BROUGHT FORWARD AT 1 JANUARY 2020</b>		<b>302,439</b>	<b>45,314</b>	<b>594,270</b>	<b>942,023</b>	<b>780,477</b>
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2021</b>		<b>312,068</b>	<b>41,437</b>	<b>678,570</b>	<b>1,032,075</b>	<b>859,720</b>

**Church of the Good Shepherd, Cambridge**  
**Balance Sheet**  
**as at 31 December 2021**

	Note	31-Dec 2021 £	31-Dec 2020 £
<b>FIXED ASSETS</b>			
Investments	5	<b>678,570</b>	594,270
<b>CURRENT ASSETS</b>			
Debtors	6	<b>10,650</b>	3,322
Short term deposits		<b>296,009</b>	295,975
Cash at bank and in hand		<b>52,914</b>	53,285
		<b>359,573</b>	352,582
<b>LIABILITIES</b>			
Creditors - amounts falling due within one year	7	<b>6,068</b>	4,829
<b>NET CURRENT ASSETS</b>		<b>353,505</b>	347,753
<b>TOTAL NET ASSETS</b>		<b>1,032,075</b>	942,023
<b>FUNDS</b>			
Unrestricted	8, 9(a)	<b>312,068</b>	302,439
Restricted	8, 9(b)	<b>41,437</b>	45,314
Endowment	8, 9(c)	<b>678,570</b>	594,270
		<b>1,032,075</b>	942,023

Approved by the Parochial Church Council on 20 February 2022 and signed on its behalf by :

  
 Rev'd D Maher (Chairman)

The notes on pages 9 to 14 form part of these accounts.

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2021**

**1 ACCOUNTING POLICIES**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Funds**

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expensed on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

**Incoming resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

**Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Fixed assets**

Consecrated and benefice property is not included in the accounts in accordance with Section 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Church wardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time).

All capital expenditure incurred in the year on consecrated or beneficed buildings and individual items under £1,000 is written off. Capital expenditure in excess of this amount is depreciated over its useful economic life.

**Investments**

Investments are valued at market value at 31 December.

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2021**

**2 INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 31/12/21 £</b>	ACTUAL YEAR TO 31/12/20 £
<b>2(a) Voluntary income</b>					
Planned giving :					
- Gift Aid donations	55,606	-	-	<b>55,606</b>	56,282
- tax recoverable	12,803	-	-	<b>12,803</b>	13,444
Collections (open plate)	715	-	-	<b>715</b>	1,070
Collections (specific charitable)	-	-	-	-	317
Legacies & large donations	3,300	-	-	<b>3,300</b>	26,000
Grants - Furlough, Church Schools	-	2,423	-	<b>2,423</b>	2,000
Community Fridge - CCF grant + donations	-	925	-	<b>925</b>	9,129
Small donations	1,197	-	-	<b>1,197</b>	3,117
Donations/income for Chaplain Projects	-	2,278	-	<b>2,278</b>	62
Donations to Vicar's Discretionary Fund	-	2,225	-	<b>2,225</b>	9,986
Donations to Flower Fund/ transfer Sherriff legacy	-	125	-	<b>125</b>	4,838
Ely 2025 Growth Fund grant	-	8,936	-	<b>8,936</b>	14,300
	<b>73,621</b>	<b>16,912</b>	-	<b>90,533</b>	<b>140,545</b>
<b>2(b) Activities for generating funds</b>					
Fund raising					
- fetes, fairs, jumble sales, Amazon Prime etc	43	-	-	<b>43</b>	424
- after church coffee	80	-	-	<b>80</b>	110
	<b>123</b>	-	-	<b>123</b>	<b>534</b>
<b>2(c) Income from investments</b>					
Dividends and interest including tax recoverable	38	-	17,447	<b>17,485</b>	17,875
	<b>38</b>	-	<b>17,447</b>	<b>17,485</b>	<b>17,875</b>
<b>2(d) Income from church activities</b>					
Church hall lettings	3,966	-	-	<b>3,966</b>	2,831
Church lettings	970	-	-	<b>970</b>	650
Fees	592	-	-	<b>592</b>	521
Magazine income	-	-	-	-	11
	<b>5,528</b>	-	-	<b>5,528</b>	<b>4,013</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>79,310</b>	<b>16,912</b>	<b>17,447</b>	<b>113,669</b>	<b>162,967</b>

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2021**

**3 RESOURCES EXPENDED**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 31/12/21 £	ACTUAL YEAR TO 31/12/20 £
<b>3(a) Cost of generation of voluntary income</b>					
Planned Giving Stationery	-	-	-	-	-
	-	-	-	-	-
<b>3(b) Fund raising costs</b>					
Advertising	-	-	-	-	-
Coffee costs	-	-	-	-	-
Arbury Carnival costs	-	-	-	-	-
	-	-	-	-	-
<b>3(c) Church activities</b>					
Missionary and charitable giving - overseas	1,407	-	-	1,407	1,308
Missionary and charitable giving - home	1,407	-	-	1,407	1,695
Ministry - Diocesan parish share	59,999	-	-	59,999	59,494
Ministry - other ministry costs	1,794	-	-	1,794	1,842
Church running and maintenance	11,606	-	-	11,606	9,823
Church heating repairs	1,278	-	-	1,278	3,300
Church fabric repairs	200	-	-	200	234
Church Hall refurbishment project	-	6,294	-	6,294	3,585
Organist	1,170	-	-	1,170	-
Church hall running costs	5,899	-	-	5,899	6,547
Folding tables and chairs	-	-	-	-	-
Printing and stationery	2,828	-	-	2,828	2,789
Parish development	73	-	-	73	-
Parish magazine	-	-	-	-	-
SANG project	-	192	-	192	333
Music in church	-	86	-	86	-
Children's Groups	163	-	-	163	294
Youth for Christ	-	-	-	-	5,886
Website running costs	-	-	-	-	-
Discretionary fund	-	1,407	-	1,407	1,577
Church flowers	-	100	-	100	-
Knitting fund	-	-	-	-	-
Holiday lunches	174	-	-	174	177
COVID-19 relief work	-	-	-	-	1,087
Community Fridge	-	4,799	-	4,799	5,291
Community Chaplain salary costs	-	7,041	-	7,041	14,184
	87,998	19,919	-	107,917	119,446
<b>TOTAL RESOURCES EXPENDED</b>	87,998	19,919	-	107,917	119,446

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2021**

**3 RESOURCES EXPENDED continued**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 31/12/21 £	TOTAL FUNDS 31/12/20 £
<b>Missionary and charitable giving - overseas</b>					
UNICEF UK	1,407	-	-	1,407	-
DEC Coronavirus Appeal	-	-	-	-	1,308
	<u>1,407</u>	<u>-</u>	<u>-</u>	<u>1,407</u>	<u>1,308</u>
<b>Missionary and charitable giving - home</b>					
The Children's Society	703	-	-	703	1,625
St David's Foundation	-	-	-	-	70
Centre 33	704	-	-	704	-
	<u>1,407</u>	<u>-</u>	<u>-</u>	<u>1,407</u>	<u>1,695</u>

**4 STAFF COSTS AND RELATED PARTY TRANSACTIONS**

	2021 £	2020 £
Wages and salaries	11,545	13,000
Social security costs	(6,170)	-
Pension costs	244	204
	<u>5,619</u>	<u>13,204</u>

The PCC has employed the part-time Community Chaplain since September 2018. She was partly furloughed for the first 3 months of the year due to COVID-19 and then went on maternity leave. The PCC received furlough grants from the government (shown in income) and recovered Statutory Maternity Pay, hence the negative Social Security costs.

**5 FIXED ASSETS**

	2021 £	2020 £
<b>Investments</b>		
Market value at 1 January	594,270	558,548
Annual revaluation	84,300	35,722
	<u>678,570</u>	<u>594,270</u>

Holdings at 31 December 2021 and 2020 comprise 18,535.01 COIF Income Units purchased from the sale of Hurrell Road and 14,459.13 COIF Income Units purchased from the sale of Walker Court. These represent investments for the endowment fund.

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2021**

	<b>2021</b>	2020
	<b>£</b>	£
<b>6 DEBTORS (unrestricted funds)</b>		
Income tax recoverable	<b>1,900</b>	2,095
Other debtors	<b>8,750</b>	1,227
	<b>10,650</b>	3,322

**7 LIABILITIES - amounts falling due within one year (unrestricted funds)**

Accruals of utility and other costs	<b>6,068</b>	4,829
	<b>6,068</b>	4,829

**8 ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>Total Funds 2021 £</b>
Investment Fixed Assets	-	-	678,570	<b>678,570</b>
Current Assets	318,136	41,437	-	<b>359,573</b>
Liabilities - amounts falling due within one year	(6,068)	-	-	<b>(6,068)</b>
	<b>312,068</b>	<b>41,437</b>	<b>678,570</b>	<b>1,032,075</b>

**9 FUND DETAILS**

	Capital £	Charity £	Fabric Fund £	Director of Music £	Etterbeek £
<b>9(a) UNRESTRICTED FUNDS</b>					
Balance at 1 January	275,748	2,814	10,723	-	100
Receipts	3,300	-	-	-	-
Payments	-	(2,814)	(1,478)	-	-
Transfers	-	2,780	-	-	-
Transfer from endowment income	-	-	17,447	-	-
Balance at 31 December	<b>279,048</b>	<b>2,780</b>	<b>26,692</b>	<b>-</b>	<b>100</b>
	Music in Church £	General Reserve £			TOTAL £
Balance at 1 January	300	12,754			302,439
Receipts	-	76,010			79,310
Payments	-	(83,706)			(87,998)
Transfers	-	(1,910)			870
Transfer from endowment income	-	-			17,447
Balance at 31 December	<b>300</b>	<b>3,148</b>			<b>312,068</b>

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2021**

9(b) RESTRICTED FUNDS	Ely 2025					
	Community Fridge £	Charity Events £	Growth Fund Grant £	Etterbeek £	Music in Church £	Organ £
Balance at 1 January	733	-	196	66	227	981
Receipts	925	-	13,637	-	-	-
Payments	(4,799)	-	(7,041)	-	(86)	-
Transfers	3,141	-	-	-	-	-
Balance at 31 December	-	-	6,792	66	141	981

	City Council Grants £	Children's Groups £	Flowers £	Memorial Garden £	Children's Altar Flowers £	West End works £
	Balance at 1 January	-	-	5,127	20	-
Receipts	-	-	125	-	-	-
Payments	-	-	(100)	-	-	-
Transfers	-	-	-	-	-	-
Balance at 31 December	-	-	5,152	20	-	1,225

	Knitting Fund £	SANG Project £	Holiday Lunch Fund £	Hall Refurb Fund £	Vicar's Discretionary Fund £	TOTAL £
	Balance at 1 January	59	2,471	-	25,000	9,209
Receipts	-	-	-	-	2,225	16,912
Payments	-	(192)	-	(6,294)	(1,407)	(19,919)
Transfers	-	-	-	-	(4,011)	(870)
Transfer from endowment income	-	-	-	-	-	-
Balance at 31 December	59	2,279	-	18,706	6,016	41,437

**9(c) ENDOWMENT FUNDS**

The endowment fund arose from the disposal of two properties in Hurrell Road and Walker Court in 2006. The terms of the funds allow for the income generated to be used for furthering the religious and other charitable work of the Church of England in the parish, including the repair and maintenance of the church building.

	Endowment Capital	Endowment Income	Total 2021	Total 2020
Balance at 1 January	594,270	-	594,270	558,548
Receipts	-	17,447	17,447	17,107
Movement in market value	84,300	-	84,300	35,722
Transfer to Fabric Fund	-	(17,447)	(17,447)	(11,221)
Youth Worker	-	-	-	(5,886)
Survey costs and parish development	-	-	-	-
Balance at 31 December	678,570	-	678,570	594,270

**Church of the Good Shepherd, Cambridge**  
**Appendix 1**  
**for the year ended 31 December 2021**

The following funds do not form part of the financial statements and are included here for information only.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Flower fund</b>		
This fund is not a trustee account of the PCC		
Balance at 1 January	162	61
Donations	300	145
Payments for flowers	(178)	(44)
Balance at 31 December	<u>284</u>	<u>162</u>

**Trust Fund C99 held by the Diocese for Curate's Houses**

Balance at 1 January	6,856	6,827
Interest received	4	29
Balance at 31 December	<u>6,860</u>	<u>6,856</u>

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# Accounts

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**THE PAROCHIAL CHURCH COUNCIL OF  
THE ECCLESIASTICAL PARISH OF  
CHESTERTON, THE GOOD SHEPHERD**

**Otherwise known as  
Church of the Good Shepherd, Cambridge**

Charity registration number: 1179032

**Annual Report and Financial Statements  
for the year ended 31 December 2020**

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**Church of the Good Shepherd, Cambridge**  
**Trustees' Report**  
**For the year ended 31 December 2020**

## **Aim and purposes**

The Parochial Church Council (PCC) of the Church of the Shepherd, Chesterton, Cambridge has the responsibility of cooperating with the incumbent, the Reverend David Maher, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church of the Good Shepherd and the Church Hall.

## **Objectives and activities**

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community in Cambridge. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and Scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish
- Missionary and outreach work

To facilitate this work, it is important that we maintain the fabric of the Church of the Good Shepherd and the Church Hall.

## **Achievements and performance**

### **Worship and prayer**

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. In 2020, everything was overshadowed by the Covid-19 pandemic but we quickly adapted when we were unable to meet physically in church, offering services using a variety of online platforms supplemented by telephone outreach, printed sheets and email updates to reach as many people as possible.

All are welcome to attend our regular services. At the APCM in March 2020 there were 105 parishioners on the church electoral roll. 7 names were added during the year and 8 were removed either through death or because they moved away from the parish. 1 became a Clergy member. The average weekly attendance, counted during October, was 30 in person and 47 online.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life; in marriage public vows are exchanged with God's blessing; through funeral services friends and family express their grief and give thanks for the life which is now complete in this world, and commend the person into God's keeping. We celebrated no baptisms, 1 wedding and ministered at 14 funerals in 2020.

### **Deanery Synod**

Two members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church.

### **The Church Hall**

The Church Hall is a well-used community resource and, during the course of the week, is used by a diverse range of regular and ad hoc groups though, of course, this was affected by the Covid-19 pandemic. Instead, the Church Hall became the venue for the Community Fridge as we redeployed our resources to provide for those in need.

### **Pastoral care**

Some members of our parish are unable to attend church due to sickness or age. The Pastoral Team visits all church members who have requested it, to celebrate communion with them either at their homes or in hospital and they also take services in several care homes in the local area. During the pandemic, the Pastoral Team worked hard to ensure that those lacking the facility to join online services were not excluded.

### **Mission and evangelism**

Helping those in need is a demonstration of our faith and the Church of the Good Shepherd rose to the new challenge of practical care in action for those affected by the pandemic. In addition to the weekly distribution centre for Cambridge City Foodbank, we also began to host a Community Fridge and acted as coordinators for the Covid-19 response for the King Hedges area. The church has received two awards from the City mayor for the volunteer work done during the pandemic – one for our co-ordination of local community help and one for the Community Fridge. We are grateful for funding from Cambridgeshire Community Foundation, Cambridge City Council, Little St. Mary's Church and the many individual donors who enabled this work to happen.

Alas, our Sunday Lunch Club for older members of our congregation and local community was affected by the pandemic but poverty lunches in the school holidays and outreach to local families continued, albeit in a different form, spearheaded by our Community Chaplain.

The usual collections for other charities were curtailed by the pandemic but we were able to give £1,695 to UK and overseas charities, including the DEC Coronavirus Appeal and The Children's Society; see note 3 of the accounts for further details.

Our parish magazine went online and weekly, keeping our parishioners and other interested parties connected and informed of important matters affecting our church and including articles that help develop our knowledge as well as more light-hearted offerings. It has had a circulation of over 130 each week and has been very well received. This experience may well determine the form of our News in future, we do not expect to go back to printed copies in general.

### **Ecumenical relationships**

The church is a member of the North Cambridge Council of Churches. We have a close relationship with Arbury Road Baptist Church. Volunteers from other local churches help to supplement members of our own congregation in helping to run Foodbank and the Community Fridge.

### **Financial review**

Total income on unrestricted funds was £80,158 (2019: £90,078), the main source of which was congregational donations in the form of planned giving and plate collections together with the Gift Aid tax reclaimed, plus grants, legacies and other donations (total £74,913). Other elements comprised Hall and Church lettings, fundraising activities (including coffee after Church), fees from weddings and funerals, interest received and income from the newsletter. Plate collections, letting income and fundraising were all affected by the pandemic.

Total outgoings from unrestricted funds were £89,628 (2019: £102,478). This included £6,119 from the Fabric Fund on repairs to the hall kitchen and doors plus boiler repairs in the church. The balance of £83,509 (2019: £91,824) was spent to provide the Christian ministry of the Church, including the day-to-day running costs of the Church and Hall, charitable giving and the diocesan parish share (which largely provides the stipends and housing for the clergy, and amounted to £59,494 in 2020). Some running costs were lower due to less use of the buildings during the pandemic; see note 3(c) in the accounts for further details.

It is the aim of the PCC to cover the day-to-day expenditure out of unrestricted income so that the reserves, generated by the efficient stewardship of resources donated and bequeathed by faithful members since the Church was built, are available for larger planned projects and unforeseen major expenditure rather than being used to subsidise the day-to-day running costs. Included in unrestricted funds is the General Reserve, comprising the day-to-day receipts and payments, and there was a deficit on this fund totalling £1,445 (2019 deficit £2,294). The overall deficit on unrestricted funds, created by the boiler and fabric repairs and other one-off costs mentioned above was £9,470 (2019 £12,400) but this was offset by a transfer of surplus endowment income into the Fabric Fund. At 31 December 2020 the balance carried forward on unrestricted funds totalled £302,439 (2019: £297,583).

£5,886 (2019: £5,700) was spent on the Youth for Christ project (provision of a part-time youth worker), the last year of this arrangement. The PCC decided that the income from the endowment funds should be used to cover this and other non-routine costs, with any excess endowment income transferred to the Church Fabric Fund annually; this year the transfer to the Church Fabric Fund was £11,221.

Restricted funds are those given for specific purposes and during the year the generosity was unprecedented. The PCC was fortunate to be awarded grants of £2,000 from Cambridge City Council towards new ovens for the hall and Covid-19 response. A grant of £4,140 from Cambridgeshire Community Foundation for running the Community Fridge was supplemented by other donations totalling £4,989 and further donations of £9,986 were made to the Vicar's Discretionary Fund to enable the church to help those in need in our community. In addition, a gift of £25,000 was made to the Hall Refurbishment Fund and we continued to benefit from the 3-year grant from the Ely 2025 Growth Fund for the employment of a Community Chaplain. Other small costs were met from restricted funds, where appropriate. At 31 December 2020 the balance carried forward on restricted funds totalled £45,314 (2019: £6,649).

The overall surplus on all funds for the year ended 31 December 2020, before revaluation of the investments, was £43,521 (2019: deficit £2,422). Total church funds carried forward were £942,023 (2019: £862,780) including the endowment capital which cannot be spent and is invested in COIF income units; the value of these investments at 31 December 2020 was £594,270 (2019: £558,548).

## **Reserves policy**

It is PCC policy to try to maintain a balance in the General Reserve which equates to at least three months' unrestricted payments. This is equivalent to £23,000. It is held to smooth out fluctuations in cash flow and to meet emergencies in the day-to-day running costs. The balance on the General Reserve at the year-end was £12,754 which is less than this target, but the PCC has other unrestricted funds to draw on if necessary. The PCC policy is to preserve the Capital Fund for larger planned projects and unforeseen major expenditure. The Fabric Fund holds any excess endowment income and is used to cover boiler repairs and other ad hoc repairs to the fabric.

The Endowment Capital cannot be spent but is held in COIF Income Units and the income generated is used for furthering the religious and other charitable work of the Church of England in the parish, including the repair and maintenance of the church building.

## **Volunteers**

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

## **Structure, governance and management**

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC became a Registered Charity with effect from 3 July 2018.

The method of appointment of PCC members is set out in the Church Representation Rules. At the Church of the Good Shepherd, the membership of the PCC consists of the incumbent (the vicar), churchwardens, curates, members elected by congregation who are on the electoral roll of the church and occasional

co-opted members. All members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met four times during the year.

## **Administrative information**

The Church of the Good Shepherd is situated in Mansel Way, Cambridge. It is part of the Diocese of Ely within the Church of England. The correspondence address is Church of the Good Shepherd, Mansel Way, Cambridge CB4 2ET. Registered Charity Number 1179032.

PCC members who have served at any time from 1 January 2020 until the date this report was approved are:

### ***Ex officio members:***

*Incumbent:* Rev'd David Maher (chairman)  
*Churchwardens:* Guido Barzini, representative on Deanery Synod  
John Phillips  
*Curates:* Rev'd Mark Osborne  
Rev'd Jonathan Torrance (from 1 July 2020)

### ***Elected members:***

Ruth Banger (Secretary), representative on Deanery Synod  
Colin Bell (from 15 March 2020)  
Paula Carter (until 15 March 2020)  
Elizabeth Collinson  
Lilas Davison  
Shirley Echlin (until 15 March 2020)  
Jinty Keir (Treasurer) (from 15 March 2020)  
Peter Langley (until 15 March 2020)  
Ruby Leyshon (from 15 March 2020)  
Rosalind Lund (from 15 March 2020)  
Hazel Maher (from 15 March 2020)  
Isabel McKeown (died 28 January 2021)  
Alison Phillips (from 15 March 2020)

### ***Co-opted members:***

Jinty Keir (Treasurer) (until 15 March 2020)

Approved by the PCC on 21 March 2021 and signed on their behalf by:

Rev'd David Maher (PCC Chairman) 

## **Independent Examiner's Report to the Trustees of the PCC of the Church of the Good Shepherd, Cambridge**

This report on the financial statements of the PCC for the year ended 31 December 2020, which are set out on pages 7 to 14.

### **Respective responsibilities of the PCC and the examiner**

As trustees of the PCC you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ('the 2011 Act') and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

### **Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the 2011 Act; and
  - To prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should have been drawn in order to enable a proper understanding of the accounts to be reached.



Rev. M Rowe  
Arbury Road Baptist Church, Cambridge

Date: 23<sup>rd</sup> March 2021

**Church of the Good Shepherd, Cambridge**  
**Statement of Financial Activities**  
**for the year ended 31 December 2020**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 31/12/20 £</b>	<b>ACTUAL YEAR TO 31/12/19 £</b>
<b>INCOMING RESOURCES</b>						
Voluntary income	2(a)	74,913	65,632	-	<b>140,545</b>	89,866
Activities for generating funds	2(b)	464	70	-	<b>534</b>	3,450
Income from investments	2(c)	768	-	17,107	<b>17,875</b>	18,367
Church activities	2(d)	4,013	-	-	<b>4,013</b>	14,064
<b>TOTAL INCOMING RESOURCES</b>		<b>80,158</b>	<b>65,702</b>	<b>17,107</b>	<b>162,967</b>	<b>125,747</b>
<b>RESOURCES EXPENDED</b>						
Cost of generating voluntary income	3(a)	-	-	-	-	-
Fund-raising costs	3(b)	-	-	-	-	148
Church activities	3(c)	89,628	23,932	5,886	<b>119,446</b>	128,021
<b>TOTAL RESOURCES EXPENDED</b>		<b>89,628</b>	<b>23,932</b>	<b>5,886</b>	<b>119,446</b>	<b>128,169</b>
<b>NET (OUTGOING)/INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>(9,470)</b>	<b>41,770</b>	<b>11,221</b>	<b>43,521</b>	<b>(2,422)</b>
(Losses) / Gains on investment assets : On revaluation	5	-	-	35,722	<b>35,722</b>	84,725
<b>NET MOVEMENT IN FUNDS</b>		<b>(9,470)</b>	<b>41,770</b>	<b>46,943</b>	<b>79,243</b>	<b>82,303</b>
<b>NET MOVEMENT BETWEEN FUNDS</b>		<b>14,326</b>	<b>(3,105)</b>	<b>(11,221)</b>	<b>-</b>	<b>-</b>
<b>BALANCES BROUGHT FORWARD AT 1 JANUARY 2020</b>		<b>297,583</b>	<b>6,649</b>	<b>558,548</b>	<b>862,780</b>	<b>780,477</b>
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2020</b>		<b>302,439</b>	<b>45,314</b>	<b>594,270</b>	<b>942,023</b>	<b>862,780</b>

**Church of the Good Shepherd, Cambridge**  
**Balance Sheet**  
**as at 31 December 2020**

	Note	31-Dec 2020 £	31-Dec 2019 £
<b>FIXED ASSETS</b>			
Investments	5	<b>594,270</b>	558,548
<b>CURRENT ASSETS</b>			
Debtors	6	<b>3,322</b>	2,613
Short term deposits		<b>295,975</b>	275,223
Cash at bank and in hand		<b>53,285</b>	32,233
		<b>352,582</b>	310,069
<b>LIABILITIES</b>			
Creditors - amounts falling due within one year	7	<b>4,829</b>	5,837
<b>NET CURRENT ASSETS</b>		<b>347,753</b>	304,232
<b>TOTAL NET ASSETS</b>		<b>942,023</b>	862,780
<b>FUNDS</b>			
Unrestricted	8, 9(a)	<b>302,439</b>	297,583
Restricted	8, 9(b)	<b>45,314</b>	6,649
Endowment	8, 9(c)	<b>594,270</b>	558,548
		<b>942,023</b>	862,780

Approved by the Parochial Church Council on 21 March 2021 and signed on its behalf by :

Rev'd D Maher (Chairman)

The notes on pages 9 to 14 form part of these accounts.

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2020**

## **1 ACCOUNTING POLICIES**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

### **Funds**

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expensed on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

### **Incoming resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

### **Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

### **Fixed assets**

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the Vicar and Church wardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time).

All capital expenditure incurred in the year on consecrated or beneficed buildings and individual items under £1,000 is written off. Capital expenditure in excess of this amount is depreciated over its useful economic life.

### **Investments**

Investments are valued at market value at 31 December.

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2020**

**2 INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 31/12/20 £</b>	ACTUAL YEAR TO 31/12/19 £
<b>2(a) Voluntary income</b>					
Planned giving :					
- Gift Aid donations	56,282	-	-	<b>56,282</b>	52,009
- tax recoverable	13,444	-	-	<b>13,444</b>	13,091
Collections (open plate)	1,070	-	-	<b>1,070</b>	5,291
Collections (specific charitable)	-	317	-	<b>317</b>	2,258
Legacies & large donations	1,000	25,000	-	<b>26,000</b>	375
Grants - Cambridge City Council, Church Schools	-	2,000	-	<b>2,000</b>	200
Community Fridge - CCF grant + donations	-	9,129	-	<b>9,129</b>	-
Small donations	3,117	-	-	<b>3,117</b>	1,303
Donations for SANG Project	-	62	-	<b>62</b>	214
Donations to Vicar's Discretionary Fund	-	9,986	-	<b>9,986</b>	825
CBS transfer Sherriff legacy	-	4,838	-	<b>4,838</b>	-
Ely 2025 Growth Fund grant	-	14,300	-	<b>14,300</b>	14,300
	<b>74,913</b>	<b>65,632</b>	<b>-</b>	<b>140,545</b>	<b>89,866</b>
<b>2(b) Activities for generating funds</b>					
Fund raising					
- fetes, fairs, jumble sales, etc	354	70	-	<b>424</b>	2,147
- after church coffee	110	-	-	<b>110</b>	1,303
	<b>464</b>	<b>70</b>	<b>-</b>	<b>534</b>	<b>3,450</b>
<b>2(c) Income from investments</b>					
Dividends and interest including tax recoverable	768	-	17,107	<b>17,875</b>	18,367
	<b>768</b>	<b>-</b>	<b>17,107</b>	<b>17,875</b>	<b>18,367</b>
<b>2(d) Income from church activities</b>					
Church hall lettings	2,831	-	-	<b>2,831</b>	10,109
Church lettings	650	-	-	<b>650</b>	1,910
Fees	521	-	-	<b>521</b>	1,978
Magazine income	11	-	-	<b>11</b>	67
Bookstall	-	-	-	<b>-</b>	-
	<b>4,013</b>	<b>-</b>	<b>-</b>	<b>4,013</b>	<b>14,064</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>80,158</b>	<b>65,702</b>	<b>17,107</b>	<b>162,967</b>	<b>125,747</b>

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2020**

**3 RESOURCES EXPENDED**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 31/12/20 £	ACTUAL YEAR TO 31/12/19 £
<b>3(a) Cost of generation of voluntary income</b>					
Planned Giving Stationery	-	-	-	-	-
	-	-	-	-	-
<b>3(b) Fund raising costs</b>					
Advertising	-	-	-	-	108
Coffee costs	-	-	-	-	-
Arbury Carnival costs	-	-	-	-	40
Ceilidh band	-	-	-	-	-
	-	-	-	-	148
<b>3(c) Church activities</b>					
Missionary and charitable giving - overseas	1,308	-	-	<b>1,308</b>	2,258
Missionary and charitable giving - home	1,308	387	-	<b>1,695</b>	3,193
Ministry - Diocesan parish share	59,494	-	-	<b>59,494</b>	57,039
Ministry - other ministry costs	1,842	-	-	<b>1,842</b>	2,509
Church running and maintenance	9,823	-	-	<b>9,823</b>	11,340
Church heating repairs	3,300	-	-	<b>3,300</b>	8,122
Church fabric repairs	234	-	-	<b>234</b>	-
Church Hall fabric repairs - kitchen	2,585	1,000	-	<b>3,585</b>	2,058
Capital Fund - (2019 mobile bookcase)	-	-	-	-	326
Organist	-	-	-	-	3,996
Church hall running costs	6,547	-	-	<b>6,547</b>	10,188
Folding tables and chairs	-	-	-	-	-
Printing and stationery	2,789	-	-	<b>2,789</b>	3,172
Parish development	-	-	-	-	204
Parish magazine	-	-	-	-	-
Memorial Garden	-	-	-	-	-
SANG project	-	333	-	<b>333</b>	628
Music in church	-	-	-	-	160
Children's Groups	294	-	-	<b>294</b>	528
Youth for Christ	-	-	5,886	<b>5,886</b>	5,700
Survey costs	-	-	-	-	(72)
Electrical survey	-	-	-	-	-
Website running costs	-	-	-	-	197
Children's altar flowers	-	-	-	-	-
Discretionary fund	-	1,577	-	<b>1,577</b>	197
Church flowers	-	-	-	-	-
Knitting fund	-	-	-	-	-
Holiday lunches	17	160	-	<b>177</b>	515
Literacy Project costs	-	-	-	-	1,517
COVID-19 relief work	87	1,000	-	<b>1,087</b>	-
Community Fridge	-	5,291	-	<b>5,291</b>	-
Community Chaplain salary costs	-	14,184	-	<b>14,184</b>	14,246
	89,628	23,932	5,886	<b>119,446</b>	128,021
<b>TOTAL RESOURCES EXPENDED</b>	89,628	23,932	5,886	<b>119,446</b>	128,169

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2020**

**3 RESOURCES EXPENDED continued**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 31/12/20 £	TOTAL FUNDS 31/12/19 £
<b>Missionary and charitable giving - overseas</b>					
Build Africa	-	-	-	-	1,107
DEC Coronavirus Appeal	1,308	-	-	1,308	-
	<u>1,308</u>	<u>-</u>	<u>-</u>	<u>1,308</u>	<u>1,107</u>
<b>Missionary and charitable giving - home</b>					
Bone Cancer Research Trust	-	-	-	-	125
Rowan	-	-	-	-	52
The Children's Society	1,308	317	-	1,625	1,834
Turtle Dove	-	-	-	-	145
St David's Foundation	-	70	-	70	88
Angel Tree Cambridge	-	-	-	-	70
Cambridge Churches Homeless Project	-	-	-	-	285
CLC Parenting Course	-	-	-	-	1,107
MAGPAS	-	-	-	-	183
Mind	-	-	-	-	59
	<u>1,308</u>	<u>387</u>	<u>-</u>	<u>1,695</u>	<u>3,948</u>

**4 STAFF COSTS AND RELATED PARTY TRANSACTIONS**

	2020 £	2019 £
Wages and salaries	13,000	13,000
Social security costs	-	-
Pension costs	204	189
	<u>13,204</u>	<u>13,189</u>

The PCC employed the part-time Community Chaplain from September 2018.

**5 FIXED ASSETS**

	2020 £	2019 £
<b>Investments</b>		
Market value at 1 January	558,548	473,823
Annual revaluation	35,722	84,725
	<u>594,270</u>	<u>558,548</u>

Holdings at 31 December 2020 and 2019 comprise 18,535.01 COIF Income Units purchased from the sale of Hurrell Road and 14,459.13 COIF Income Units purchased from the sale of Walker Court. These represent investments for the endowment fund.

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2020**

	2020 £	2019 £			
<b>6 DEBTORS (unrestricted funds)</b>					
Income tax recoverable	2,095	1,800			
Other debtors	1,227	813			
	<u>3,322</u>	<u>2,613</u>			
<b>7 LIABILITIES - amounts falling due within one year (unrestricted funds)</b>					
Accruals of utility and other costs	4,829	5,837			
	<u>4,829</u>	<u>5,837</u>			
<b>8 ANALYSIS OF NET ASSETS BY FUND</b>					
	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	
Investment Fixed Assets	-	-	594,270	594,270	
Current Assets	307,268	45,314	-	352,582	
Liabilities - amounts falling due within one year	(4,829)	-	-	(4,829)	
	<u>302,439</u>	<u>45,314</u>	<u>594,270</u>	<u>942,023</u>	
<b>9 FUND DETAILS</b>					
<b>9(a) UNRESTRICTED FUNDS</b>	Capital £	Charity £	Fabric Fund £	Director of Music £	Etterbeek £
Balance at 1 January	274,748	2,615	5,621	-	100
Receipts	1,000	-	-	-	-
Payments	-	(2,615)	(6,119)	-	-
Transfers	-	2,814	-	-	-
Transfer from endowment income	-	-	11,221	-	-
Balance at 31 December	<u>275,748</u>	<u>2,814</u>	<u>10,723</u>	<u>-</u>	<u>100</u>
	Music in Church £	General Reserve £			TOTAL £
Balance at 1 January	300	14,199			297,583
Receipts	-	79,158			80,158
Payments	-	(80,894)			(89,628)
Transfers	-	291			3,105
Transfer from endowment income	-	-			11,221
Balance at 31 December	<u>300</u>	<u>12,754</u>			<u>302,439</u>

**Church of the Good Shepherd, Cambridge**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2020**

9(b) RESTRICTED FUNDS	Community	Charity	Ely 2025	Etterbeek	Music in	Organ
	Fridge	Events	Growth Fund			
	£	£	Grant	£	Church	£
Balance at 1 January	-	-	80	66	227	981
Receipts	9,129	387	14,300	-	-	-
Payments	(5,291)	(387)	(14,184)	-	-	-
Transfers	(3,105)	-	-	-	-	-
Balance at 31 December	733	-	196	66	227	981
	City	Children's		Memorial	Children's	West
	Council	Groups	Flowers	Garden	Altar	End
	Grants	£	£	£	Flowers	works
	£	£	£	£	£	£
Balance at 1 January	-	-	283	20	6	1,225
Receipts	2,000	-	4,838	-	-	-
Payments	(2,000)	-	-	-	-	-
Transfers	-	-	6	-	(6)	-
Balance at 31 December	-	-	5,127	20	-	1,225
	Knitting	SANG	Holiday	Hall	Vicar's	
	Fund	Project	Lunch Fund	Refurb	Discretionary	TOTAL
	£	£	£	Fund	Fund	£
	£	£	£	£	£	£
Balance at 1 January	59	2,742	160	-	800	6,649
Receipts	-	62	-	25,000	9,986	65,702
Payments	-	(333)	(160)	-	(1,577)	(23,932)
Transfers	-	-	-	-	-	(3,105)
Transfer from endowment income	-	-	-	-	-	-
Balance at 31 December	59	2,471	-	25,000	9,209	45,314

**9(c) ENDOWMENT FUNDS**

The endowment fund arose from the disposal of two properties in Hurrell Road and Walker Court in 2006. The term of the funds allow for the income generated to be used for furthering the religious and other charitable work of the Church of England in the parish, including the repair and maintenance of the church building.

	Endowment	Endowment	Total	Total
	Capital	Income	2020	2019
Balance at 1 January	558,548	-	<b>558,548</b>	473,823
Receipts	-	17,107	<b>17,107</b>	16,768
Movement in market value	35,722	-	<b>35,722</b>	84,725
Transfer to Fabric Fund	-	(11,221)	<b>(11,221)</b>	(10,936)
Youth Worker	-	(5,886)	<b>(5,886)</b>	(5,700)
Survey costs and parish development	-	-	-	(132)
Electrical inspection	-	-	-	-
Balance at 31 December	594,270	-	<b>594,270</b>	558,548

**Church of the Good Shepherd, Cambridge**  
**Appendix 1**  
**for the year ended 31 December 2020**

The following funds do not form part of the financial statements and are included here for information only.

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Flower fund</b>		
This fund is not a trustee account of the PCC		
Balance at 1 January	61	126
Donations	145	356
Payments for flowers	(44)	(421)
Balance at 31 December	<u>162</u>	<u>61</u>

**Miss Sherriff's Legacy - capital only**

Balance at Cambridge Building Society - 4,774

The Cambridge Building Society required us to close the account in the year and the PCC agreed to transfer the balance to the PCC Flower Fund

**Trust Fund C99 held by the Diocese for Curate's Houses**

Balance at 1 January	6,827	6,777
Interest received	29	50
Balance at 31 December	<u>6,856</u>	<u>6,827</u>