

REGISTERED CHARITY NUMBER: 1179028

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD 1 APRIL 2021 TO 30 JUNE 2022
FOR
BIG LOCAL IMPACT**

Prestons & Jacksons Partnership LLP
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BIG LOCAL IMPACT

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BIG LOCAL IMPACT
REPORT OF THE TRUSTEES
FOR THE PERIOD 1 APRIL 2021 TO 30 JUNE 2022

The trustees present their report with the financial statements of the charity for the period 1 April 2021 to 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable incorporated organisation (CIO) was incorporated on 3rd July 2018 and commenced trading on 1st November 2018.

OBJECTIVES AND ACTIVITIES

Charitable Objects

The objects of the charity are to provide relief from financial hardship for the community of North Brixton and the surrounding area and to improve facilities and service provision in the interests of social welfare, community cohesion and improving conditions and life chances for local residents.

To do this the charity receives grant funding so that it can provide services, advice and information and can build the capacity of the local community. The charity upholds the voice of local people in the North Brixton area.

The trustees confirm that they have considered the Charity Commission guidance on public benefit in determining the activities undertaken by the charity.

MAIN ACTIVITIES

Our main activity has been to deliver the Local Trust Big Local programme in North Brixton, a resident led programme of grassroots capacity building activity. We worked with a partnership of local residents to help them to agree a shared vision and create a Big Local plan, striving to make North Brixton a better place in which to live.

As Locally Trusted Organisation for the partnership, we were responsible for managing the grant funding, overseeing delivery of the plan, collecting evidence to show how the plan is progressing, and reporting back to the partnership and Local Trust. To enable delivery of the North Brixton Big Local Partnership Plan we employed a full-time community development worker.

In addition to the Big Local grant, we delivered activities relating to grants received in previous years from London Community Foundation, City of London and Power to Change. We also delivered some workshops for My Ends Ecosystem Coldharbour, a grant funded consortium project managed by Marcus Lipton Community Enterprise.

Public benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

BIG LOCAL IMPACT
REPORT OF THE TRUSTEES
FOR THE PERIOD 1 APRIL 2021 TO 30 JUNE 2022

ACHIEVEMENT AND PERFORMANCE

Developments relating to the Big Local Programme

At the start of this financial period the North Brixton Big Local Partnership was working on a new plan which was presented to Local Trust in October 2021 for assessment. During the assessment meeting in November 2021 some partnership members questioned the validity of the plan, despite the details having been discussed at length for several months. The plan assessor drafted a questionnaire to go to all the partnership members to see if consensus could be built around the plan, but consensus could not be reached. Local Trust wrote to Big Local Impact in December 2021 informing the trustees that it could not agree funding for the new plan proposal.

The grant offer period for earlier plans was due to expire in January 2022, and Big Local Impact, as Locally Trusted Organisation for the Big Local programme, would have no funding beyond that date to meet its contractual commitments. The community development worker was therefore made redundant, and all other contracts were closed.

In June 2022, two trustees were appointed and two old members resigned. The new Board are confident of obtaining further funding to continue in operation in the near future.

FINANCIAL REVIEW

Reserves policy

The charity holds no unrestricted reserves. All activities are dependent on restricted grant funding.

Funds

The restricted funds held at the start of the financial period, 1st April 2021 are £129,891. During the year the charity had restricted fund grant income of £6,744 and expended £136,635 to bring final balances to zero.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity governing documents is a CIO Foundation model constitution registered with the charity commission on 3rd July 2018.

The charity is controlled by its governing document, a deed of trust, and constitutes a Charitable Incorporated Organisation (CIO) as defined by the Charities Act 2011.

Recruitment and appointment of new trustees

In the process of completing a skills assessment of current trustees, once completed the intention is to recruit more trustees based on development and skills needs of the board. The recruitment process will be an open recruitment call working with organisations such as Vauxhall online.

Decision making

Decisions are made by the Trustees at Trustee meetings or by electronic communication only.

Decision on funding applications, commissioning of contracts and services by the Trustees with invited expertise as appropriate e.g. appointment of the team to provide organisational health checks for local organisations was delegated to one member of the Big Local Partnership, the CDW, the Local Trust Advisor.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Contracts in place for services

- Provision of Human resource services and support - Peninsula
- Provision of Financial Management services and support - Crest Waltham Forest
- Provision of Office rental and office services - London Community Foundation
- Service Level Agreement between Big Local Impact and North Brixton Big Local Partnership for the distribution of Big Local funds on behalf of the resident led partnership
- Grant agreement for delivery of the Big Local programme - Local Trust

Risk management

The trustees are very aware that all of the charity activities are dependent on restricted fund grant funding from the Big Local programme, managed by Local Trust.

The trustees sought assurances from Local Trust that all commitments in connection with closing the Big Local grant, including staff redundancy costs, would be met. We are grateful to Local Trust for their support in meeting all contractual commitments of the charity, which arose from running the Big Local programme.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1179028

Principal address

49 Wiltshire Road
London
SW9 7NE

Trustees

At 30th June 2022, there were 5 trustees who manage the charity.

The following have served as trustees throughout the year:

Rosemarie Mallett (chair)
Adam Sach
Anthony Bailey

The following were appointed on 22nd June 2022:

Sue Bell
Adrian Carridice-Davids

The following have resigned with effect from 1st July 2022

Rosemarie Mallett
Adam Sach

BIG LOCAL IMPACT
REPORT OF THE TRUSTEES
FOR THE PERIOD 1 APRIL 2021 TO 30 JUNE 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

A. Patel BA(Hons) BFP FCA

ICAEW

Prestons & Jacksons Partnership LLP

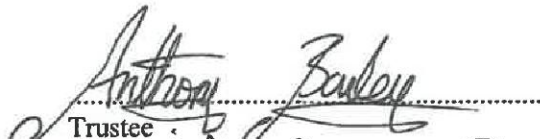
364 - 368 Cranbrook Road

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Approved by order of the board of trustees on18/01/2023..... and signed on its behalf by:


Trustee : Mr Anthony Bailey

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BIG LOCAL IMPACT

Independent examiner's report to the trustees of Big Local Impact

I report to the charity trustees on my examination of the accounts of Big Local Impact (the Trust) for the period 1 April 2021 to 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A. Patel BA(Hons) BFP FCA
ICAEW
Prestons & Jacksons Partnership LLP
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Date:18/1/23.....

BIG LOCAL IMPACT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 APRIL 2021 TO 30 JUNE 2022

				Period 1/4/21 to 30/6/22 Total funds £	Year Ended 31/3/21 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	6,744	6,744	179,860
EXPENDITURE ON					
Charitable activities					
Support Cost		-	105,729	105,729	55,535
Events		-	-	-	6,837
Sound Waves		-	5,659	5,659	32,847
Capacity Building		-	1,344	1,344	4,269
Lambeth Country Show		-	6,980	6,980	-
A4A Grants		-	9,930	9,930	-
My Ends Ecosystems Coldharbour		-	6,993	6,993	-
Total		-	136,635	136,635	99,488
NET INCOME/(EXPENDITURE)		-	(129,891)	(129,891)	80,372
RECONCILIATION OF FUNDS					
Total funds brought forward		-	129,891	129,891	49,519
TOTAL FUNDS CARRIED FORWARD		-	-	-	129,891

The notes form part of these financial statements

BIG LOCAL IMPACT

BALANCE SHEET 30 JUNE 2022

	Notes	30.6.22 £	31.3.21 £
CURRENT ASSETS			
Debtors	6	-	24,182
Cash at bank and in hand		<u>9,949</u>	<u>123,928</u>
		9,949	148,110
CREDITORS			
Amounts falling due within one year	7	<u>(9,949)</u>	<u>(18,219)</u>
NET CURRENT ASSETS		<u>-</u>	<u>129,891</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>	<u>129,891</u>
NET ASSETS		<u>-</u>	<u>129,891</u>
FUNDS	9		
Restricted funds		<u>-</u>	<u>129,891</u>
TOTAL FUNDS		<u>-</u>	<u>129,891</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13/01/2023 and were signed on its behalf by:



Trustee: Susan Bell

The notes form part of these financial statements

BIG LOCAL IMPACT

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 APRIL 2021 TO 30 JUNE 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b) Statutory Information

Big Local Impact is a charitable incorporated organisation (CIO) registered with Charity Commission in England and Wales. The registered office address can be found at the information page.

c) Going Concern

At balance sheet date, the CIO had NIL net assets. The new Board are confident that they would be able to secure new funding for the foreseeable future.

For this reason, the accounts have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BIG LOCAL IMPACT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 APRIL 2021 TO 30 JUNE 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Period 1/4/21 to 30/6/22 £	Year Ended 31/3/21 £
Donations	10,003	84,835
Grants	<u>(3,259)</u>	<u>95,025</u>
	<u>6,744</u>	<u>179,860</u>

Grants received, included in the above, are as follows:

	Period 1/4/21 to 30/6/22 £	Year Ended 31/3/21 £
Big Local	<u>(3,259)</u>	<u>95,025</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 June 2022 nor for the year ended 31 March 2021.

Trustees' expenses

	Period 1/4/21 to 30/6/22 £	Year Ended 31/3/21 £
Trustees' expenses	<u>1,078</u>	<u>-</u>

BIG LOCAL IMPACT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 APRIL 2021 TO 30 JUNE 2022

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR 31.3.21

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	179,860	179,860
 EXPENDITURE ON			
Charitable activities			
Support Cost	-	55,535	55,535
Events	-	6,837	6,837
Sound Waves	-	32,847	32,847
Capacity Building	-	4,269	4,269
 Total	-	99,488	99,488
 NET INCOME	-	80,372	80,372
 RECONCILIATION OF FUNDS			
Total funds brought forward	-	49,519	49,519
 TOTAL FUNDS CARRIED FORWARD	- <u> </u>	129,891 <u> </u>	129,891 <u> </u>

5. KEY MANAGEMENT PERSONNEL

Key Management Personnel comprised of the Board of Trustees.

BIG LOCAL IMPACT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 APRIL 2021 TO 30 JUNE 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	31.3.21
	£	£
Other debtors	<u>-</u>	<u>24,182</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	31.3.21
	£	£
Trade creditors	9,949	16,719
Other creditors	<u>-</u>	<u>1,500</u>
	<u>9,949</u>	<u>18,219</u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	30.6.22 Total funds £	31.3.21 Total funds £
Current assets	-	9,949	9,949	148,110
Current liabilities	<u>-</u>	<u>(9,949)</u>	<u>(9,949)</u>	<u>(18,219)</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>129,891</u>

9. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 30/6/22 £
Restricted funds			
Restricted Fund	129,891	(129,891)	-
	<u>129,891</u>	<u>(129,891)</u>	<u>-</u>
TOTAL FUNDS	<u>129,891</u>	<u>(129,891)</u>	<u>-</u>

BIG LOCAL IMPACT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 APRIL 2021 TO 30 JUNE 2022

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted Fund	6,744	(136,635)	(129,891)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>6,744</u>	<u>(136,635)</u>	<u>(129,891)</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Restricted funds			
Restricted Fund	49,519	80,372	129,891
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>49,519</u>	<u>80,372</u>	<u>129,891</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted Fund	179,860	(99,488)	80,372
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>179,860</u>	<u>(99,488)</u>	<u>80,372</u>

BIG LOCAL IMPACT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2021 TO 30 JUNE 2022**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 June 2022.

BIG LOCAL IMPACT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 APRIL 2021 TO 30 JUNE 2022

	Period 1/4/21 to 30/6/22 £	Y/E 31/3/21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,003	84,835
Grants	<u>(3,259)</u>	<u>95,025</u>
	<u>6,744</u>	<u>179,860</u>
Total incoming resources	6,744	179,860
EXPENDITURE		
Charitable activities		
Equipment Expenses	89	205
Grants to institutions	<u>25,647</u>	<u>21,091</u>
	25,736	21,296
Support costs		
Management		
Trustees' expenses	1,078	-
Wages	45,279	34,593
Social security	4,400	3,560
Pensions	6,303	5,462
Insurance	600	596
Telephone	30	112
Postage and stationery	-	25
Sundries	176	200
Refreshments	534	925
Management Fees	4,165	5,000
Rent payable	9,718	554
Subscriptions	448	282
IT Maintenance and Software	293	504
Consultancy Fees	<u>23,367</u>	<u>22,862</u>
	96,391	74,675

This page does not form part of the statutory financial statements

BIG LOCAL IMPACT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 APRIL 2021 TO 30 JUNE 2022

	Period 1/4/21 to 30/6/22 £	Y/E 31/3/21 £
Management		
Finance		
Bank charges	-	3
Governance costs		
Accountancy and legal fees	1,850	1,500
Professional Fees	-	2,014
Associated Redundancy Costs	<u>12,658</u>	<u>-</u>
	<u>14,508</u>	<u>3,514</u>
Total resources expended	<u>136,635</u>	<u>99,488</u>
Net (expenditure)/income	<u>(129,891)</u>	<u>80,372</u>

This page does not form part of the statutory financial statements

