

**Doctors of Tomorrow in Zimbabwe
Trustees' Report and Accounts
for the year ended 15 January 2024**

Doctors of Tomorrow in Zimbabwe
Registered charity number: 01179019
Trustees’ Report and Accounts for the year ended 15 January 2024

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Charity Information

Trustees	Philippe Bonavero Dr Sara de Swardt Dr Helen Munn Dr Natasha O’Hear
Registered charity number:	01179019
Registered Office	Waywarden West Street Kingham Chipping Norton Oxfordshire OX7 6YQ
Website	https://www.doctorsoftomorrowinzimbabwe.org

Doctors of Tomorrow in Zimbabwe

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Trustees' Report

Structure, Objective and Governance

Doctors of Tomorrow in Zimbabwe (the Charity) is an unincorporated trust, established under the Charity Commission Trust Deed dated 14 June 2017 with registered charity number 1179019. The Charity was founded by a group of friends in 2016 with the mission to help struggling Zimbabwean medical students reach their potential by assisting with their tuition fees. It supports students who are already enrolled in medical school, but who find themselves in financial difficulties.

The following were the Trustees during the year and at the date of signing this report:

Philippe Bonavero

Dr Sara de Swardt

Dr Helen Munn

Dr Natasha O'Hear

The Trustees are the founders of the charity and as such, were not recruited but all have a background in either medical science, education or the third sector.

At the Trustees' meetings the Trustees consider the progress of current grantees, any new applications and how to make the best available use of resources.

The Charity's registered address is at Waywarden, West Street, Chipping Norton, Oxfordshire, OX7 6YQ.

Charity's Public Benefit

The Trustees have considered the Charity Commission's guidance with regard to public benefit and have ensured that the Charity's resources have been, and will be, distributed to assist those Zimbabweans in charitable need to study medicine.

Activities and Objectives in the year

During the year the Charity supported a total of 85 (2023: 85) medical students, split between students at the University of Zimbabwe in Harare and the National University of Science and Technology in Bulawayo.

The majority of the Charity's funding went directly to pay tuition fees at those two universities, but the Charity also made occasional hardship grants to support students with their living expenses.

The Charity maintained robust and rigorous selection criteria to select beneficiaries, based both on individual students' financial circumstances and their academic record, including obtaining references from relevant tutors and assessing performance in end-of-year examinations.

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Financial Review

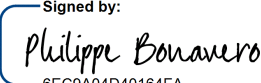
During the year the Charity received donations of £61,105 (2023: £160,788) and had direct charitable expenditures of £60,537 (2023: £158,208).

Policy on reserves

The Charity’s reserve policy is to maintain sufficient reserves to cover all grants currently committed to students.

Our thanks to all Trustees for their commitment and work throughout the year.

On behalf of the Trustees

Signed by:

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Name: Philippe Bonavero

Date: 25 February 2025

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Independent Examiner's Report to the Trustees of Doctors of Tomorrow in Zimbabwe

I report to the Trustees on my examination of the accounts of Doctors of Tomorrow in Zimbabwe (the Charity) for the year ended 15 January 2024, which are set out on pages 6 to 9 ('the Accounts').

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the Accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.

Signed by:

Duncan Spence

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Signed: Duncan Spence (ACA)

Date: 25 February 2025

8 Bloomsbury Street, London WC1B 3SR

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Statement of Financial Activities

	Note	2023/24 £'s	2022/23 £'s
Incoming resources:			
Donations received		61,106	135,937
Resources expended:			
Grants	2	(60,536)	(159,183)
Grant related support costs	3	(310)	(254)
Net outgoing resources for the year		260	(23,500)
Balance brought forward at 16 January		2,143	25,643
Balance carried forward at 15 January		2,403	2,143

There was no other comprehensive income for the years ended 15 January 2024 or 15 January 2023.

The notes on page 8 to 9 form part of these financial statements.

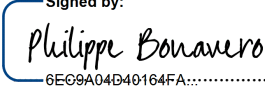
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Balance Sheet

	Note	15-Jan-24 £'s	15-Jan-23 £'s
Current assets			
Cash and cash equivalents	4	2,403	2,143
Net current assets / (liabilities)		2,403	2,143
Total assets less current liabilities		2,403	2,143
Net assets		2,403	2,143
Funds			
Unrestricted general fund		2,403	2,143
Fund balance		2,403	2,143

The notes on page 8 to 9 form part of these financial statements.

These financial statements were approved by the Trustees on 25 February 2025and were signed on their behalf by:

Signed by:

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Name: Philippe Bonavero

Date: 25 February 2025

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Notes to the Accounts

1. Accounting Policies

(a) Compliance with Charities SORP (FRS 102)

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The Charity adopted Section 1A of FRS 102 applicable to smaller entities.

(b) Measurement convention

The accounts have been prepared on the historical cost basis.

(c) Going concern

The Trustees consider the Charity to be a going concern at the reporting date.

(d) Cash flow statement

Under Section 1A of FRS 102 the Charity is not required to prepare a cash flow statement.

(e) Income

Donations are recognised once received. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until those conditions are fully met.

(f) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses are allocated or apportioned to the applicable expenditure headings.

Grants are payments made to third parties in the furtherance of the charitable objectives of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attached to that grant is outside of the control of the Charity.

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Notes to the Accounts (continued)

(g) Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on demand.

(h) Fund structure

The Charity has a single permanent fund which was wholly unrestricted as at the year end. Unrestricted means the Trustees are free to use it for any purpose in furtherance of the Charity's objectives.

2. Grants

	2023/24 £'s	2022/23 £'s
Fee support and hardship payments	60,537	159,183
Total	60,537	159,183

3. Grant related support costs

	2023/24 £'s	2022/23 £'s
Bank charges	310	254
Total	310	254

4. Cash and cash equivalents

	15-Jan-24 £'s	15-Jan-23 £'s
Cash at bank and in hand	2,403	2,143
Total	2,403	2,143

5. Related Party Transactions

The Trustees received no emoluments or reimbursement of expenses.