



HIGHFIELDS CHURCH

Highfields Church · Monthermer Road · Cathays · Cardiff, CF24 4QW · United Kingdom

Watts Gregory LLP
Elfed House
Oak Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8RS

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 31 December 2022. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 December 2022 audited.
3. We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 15 May 2019, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
4. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
5. All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
6. The financial statements are free of material misstatements, including omissions.

Assets and liabilities

7. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
8. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
9. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates
10. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

Legal claims
11. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Laws and regulations

12. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

13. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

14. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

15. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

16. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully

G. Cresswell

Signed on behalf of the Board of Trustees of Highfields Church

Date

25th June 2023

REGISTERED CHARITY NUMBER: 1179013

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
HIGHFIELDS CHURCH**

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

HIGHFIELDS CHURCH
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FOR THE YEAR ENDED 31 DECEMBER 2022

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HIGHFIELDS CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the period ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The purposes of the church are:

- The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Cardiff and the surrounding neighbourhood; and
- Such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The charity's objective and principal activity continues to be the promotion of Christianity. The charity's objectives are met through the operation of a church and its associated activities such as Sunday Services, weekly clubs and activities for children of all ages as well as students, internationals and older members of the community.

Public benefit

The organisation's trustees can confirm that they have given due regard to public benefit guidance published by the Charity Commission. Significant activities that we undertook during the year that demonstrate public benefit are set out on the following pages.

Activities

We run a whole range of activities for all ages in Highfields Church. One of the most popular ways in which we serve the local community is through our pre-school groups, which run on Monday mornings (Tiddlywinks Parent & Toddler Group). Many parents & carers from the local community (most of whom are non-Highfields families), come along with their pre-schoolers and enjoy taking part in these activities, and making friends. Additionally, we run a Music Session for babies and their carers.

We continue to have excellent relationships with a number of local primary and secondary schools where we are regularly invited in to take assemblies and input into religious education lessons as part of the National Curriculum and also host local school's Christmas concerts. Many local children come along to our weekly clubs, with 150 or more attending the special holiday clubs taking place in the school holidays.

Highfields runs a significant ministry for Internationals in Cardiff; we hold women's English Conversation Classes on Monday and Tuesday mornings and there is also a Women's Sewing Class held every Monday lunchtime.

Every two months an International Families event is held which includes international food and games for the children.

We also provide opportunities for Internationals to find out more about the Christian faith through a weekly bible study, held on an evening.

On Sundays we run an International Café that is specifically aimed at International Students, but all internationals are welcome. Every week there is food and an opportunity to find out more about the Christian faith. We have had a significant increase in foreign nationals from eastern Europe and Hong Kong Province too, which has bolstered numbers attending.

We have also started a monthly activity session for families with children with particular or special needs, and this is gaining traction and size, and we are considering how to best develop this service for the church and the community.

OBJECTIVES AND ACTIVITIES**Activities**

Every term we organise a trip to famous landmarks in the UK, and aim to take international on a Weekend Away.

We continue to reach out to students attending the local universities, and our student ministry continues to be busy, with a significant number of students attending the church. The number has increased in the last term of 2022, and the Monthermer Centre is now used as Dalton Street venue is too small.

The Dalton Street Centre is used by Highfields for ministries, such as work with students and international, and we have seen an increase in attendance at these ministry activities in 2022. We have also had some enquiries regarding the use of the premises from other faith based groups as well as local council run early years intervention activities such as Flying Start.

We also run a very popular weekly coffee morning on Thursdays, which is attended by people of all ages from the local community as well as members of the Highfields Church congregation.

Specific outreach activities, such as a Christianity Explored Course are offered for those who wish to find out more about the Christian faith and are run from Highfields Church. We regularly run events which are particularly aimed at non-Christians, where they can find out more.

In addition, we also work with other organisations to provide a variety of activities for the local community. This includes adult education art classes and dance classes, and use of the premises for elections.

Volunteers

The charity's different activities are run mainly by volunteers, many of whom are members of the church. Almost all the activities run at Highfields would not be possible without the input of volunteers on a weekly basis. This includes people running and helping with the clubs and activities for children of all ages, as well as the groups during the week for students, international, church members and some of the helpers at Dalton Street.

We also have volunteers who man the reception desk and help in the church office. There are well over 170 people who work by week help with these activities, giving up 2 or more hours of their time every week.

HIGHFIELDS CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2022 we have continued to make it a priority to welcome new people and integrate them into the life of the church and have continued our focus on encouraging people to join or small groups that meet regularly together for study, prayer and fellowship at various locations across the city. We have over 20 small groups that meet together weekly for this purpose, as well as our 20s ministry, where up to 60 people in their 20s meet together weekly in order to study God's word and encourage one another in their faith.

Throughout the year we run weekly clubs for children aged 4-18, these are open to the community as well as church families, and we continue to see regular attendance of over 200 children and young people. In addition, our summer holiday club attracts close to 200 children.

During term time we regularly see about 120 students attending the church on a Sunday, with about 60-70 of these regularly attending Bible Study groups during the week. There are a small number of them who meet up with other members of the church in the week, to study the Bible and pray together. This is a real encouragement to the students, as they face the challenges of university life. The students are also great at getting involved in serving in wider church ministries, such as Children's & Youth Work.

The Internationals team continues to have links with over 50 Internationals, many of whom come along to one or more of the weekly activities.

The popularity of our English Conversation Classes for women on Mondays and Tuesdays continues to grow, with at least 50 students in 5 different level groups taking place on both days. A crèche is also provided to enable the mothers to study with 25 pre-school children registered. This is in addition to the classes that take place for any members of the community on Thursday evenings.

The other community activities that take place at Highfields continue to see sustained and even increased interest. Art classes continue running on Wednesday mornings, and Friday mornings and afternoons throughout the terms, with 15-20 attending each session.

As ever, the building is regularly used for Children's Parties, and we hope to continue to welcome schools into our premises for special events such as carol concerts or end of year services. They find our premises to be the right size for these types of events and many of the families have links with the church through children attending the church or clubs and activities that take place here. We have also run Nativity trails and other Parent events in the school premises.

Strategies for Aims and Objectives.

We continue to seek to further the Aims of the organisation, by continuing the current practice of proclamation of the Gospel, at large gatherings on a Sunday, and building relationships with others through the variety of small groups that operate during the week. Further, initial contact with those not known to us is sought by enabling access to community groups such as 3 C's, and children related activities such as parent and toddler groups. Also opening the building for outside hire, such as Art classes, helps get us recognition within the community. We aim to continue to do this and will see the effectiveness with increased engagement from those, both within and without, who previously may not have been present. We have also grown the Christians Against Poverty (CAP) debt centre and employed a manager to oversee this activity 2 days per week and are supporting another person who volunteers for this activity.

In the longer term, we will assess our staff structure, which will be adapted to the needs of the church and the community we serve. This will be ongoing, seeking the furtherance of the church.

ACHIEVEMENT AND PERFORMANCE**Performance Achievement:**

We have continued to operate the clubs effectively in this year, and have increased the number accessing them, especially the Tiddlywinks parent and child club, which is continually over-subscribed. The Art classes for the local community are also very popular, and youth programs are also very active.

Membership has increased, but the financial picture has been incredibly variable this year with a reduction then an uptake in regular monthly giving, but it was only the one off gifts towards the end of the year that enabled us to return a small surplus. This was fortuitous, given the current financial climate generally.

The Trustees are reviewing the budget and the future trends in giving in spending to ensure we operate within our potential giving base over the year, and are not dependant on one-off gifts. We have been without 3 members of staff for periods in 2022, a full time Administrator since July, a Centre Manager who resigned due to illness in June, and a Youth Worker who left for other employment in May. This enabled the surplus, but we are aware that with a 3 day per week Administrator starting in April, and new Centre Manager starting Jan 2023, and Youth Worker starting Sep 2023, we need to be circumspect with the budget.

FINANCIAL REVIEW**Financial position**

Given the current challenging conditions, at home and throughout the world, we have been very encouraged that giving to Highfields has been maintained to meet the majority of the expenditure throughout the year. Despite changes in giving with leavers and arrivals, the monthly giving is strong, but not keeping up with the rising prices of commodities and fuels. We will have sufficient for 2023 but 2024 may yet be challenging.

The Statement of Financial Activities shows total incoming resources for the year of £722,947 compared to £688,678 for last year. Total resources expended for the year were £716,855. This spend is very consistent overall to the comparative financial year.

Given the ongoing challenging financial climate, we have been very encouraged that giving to Highfields has been maintained to meet the majority of the increased expenditure over to last year. We had a significant increase of 2021, and have been heartened that the incoming funds have been sufficient to meet the needs. The principal risks associated with the coming year would be the inability for members to give effectively to cover costs, and there may be a shortfall, if there are givers who stop giving for some reason, and we are currently using a fund for Ministry Apprentices and Ministry Trainees, which will deplete the fund without increased giving by the end of the contracts that they are on. We are hopeful that giving will increase though to cover this for the future MA position, when we make the need known. We have every confidence as this has been the experience of the previous year, and there have been no substantial changes in the membership that would indicate otherwise.

Reserves policy

At 31 December 2022 the charity's total funds amounted to £1,114,795 of which £63,581 is tied up within restricted funds. This leaves unrestricted funds of £1,051,214. As outlined in the accounts, the trustees have designated £999,543 for specific purposes, therefore after excluding fixtures and fittings, the charity has free reserves of £37,738.

Although encouraged by the giving in 2022, the trustees are aware of the challenges of the coming year again with increased staff costs related to increased salaries and pension costs.

The trustees consider the financial position to be satisfactory.

FUTURE DEVELOPMENTS

We have completed the process of reviewing our vision for the church and this was rolled out in June 2018. This has set the strategic direction for the church for the next five years, both building on our strengths and maximising our opportunities to meet our charitable objectives. Our Aims and Objectives have not changed, but the way we concentrate on certain aspects of the new vision will adapt the way the implement our services within the church setting. We will endeavour to get all groups within the church to embrace the vision and operate accordingly.

HIGHFIELDS CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FUTURE DEVELOPMENTS

We aim to continue to further the church objects, by continuing to proclaim the message of the gospel in large Sunday gatherings, while also maintaining the smaller groups within the church family, for the maintenance of friendships and relationships, and continuing community involvement, ensuring the continuing of Highfields Church. We will endeavour to continue to use our resources in this purpose, ensuring we maintain a healthy accounting structure, to enable us to effectively manage the resources available.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The full name of the charity is Highfields Church and is known as Highfields. We are a CIO, Incorporated in June 2018.. The Current Constitution was ratified on 2 July 2017.

Method of election of Elders/Trustees

Instruction shall be given to Church Members concerning the biblical qualifications of an Elder. In addition potential Elders, apart from those referred to in 4.2.2 (Pastors, Associate Pastors, and Assistant Pastors), should normally have been members of the church for at least 2 years. All Church Members shall be invited to submit, by hand or post, their nomination of Member(s) of the Church for the office of Elder, having been given at least two weeks notification to do so. The Elders will consider all nominations received to ensure the nominees are members and suitable for office. The existing Elders will then seek confirmation from the nominees of their willingness to stand before submitting the names of those deemed suitable and willing to stand to the Church to vote upon by postal ballot. Members will be given 3 weeks to return ballot papers.

To be chosen as an Elder, each nominee must receive at least two-thirds of the positive votes of the Church Members voting. Those persons duly confirmed by the Church through voting, will be invited to accept the office. Those persons duly chosen as Elders shall be recognised at an Ordination Service. Elders shall also be appointed as Managing Trustees.

Elders, apart from Staff Elders, shall be elected for a period of 7 years, or as long as they continue as members of the church, or until they resign, or until they are removed from office, whichever is the earlier. An election or re-election of Elders shall be held at least every seven years. On expiry of the term of office, Elders shall be eligible for re-election.

The duly elected Elders are the Managing Trustees as laid down in the Constitution. The Elders are responsible for the spiritual oversight of the Church, the Church discipline, the administration of the Charity and its funds in accordance with the constitution. They shall determine the structure, purpose, and direction of the church. All Elders must be members of the Church and be in agreement with the Basis of Faith.

Induction and training of new trustees

Trustees of Highfields are always those who have been members of the church for a significant period of time, and hence are generally familiar with its activities. They have copies of the previous annual reports and constitution. They are made familiar with the responsibilities of trustees when they take up their post. The regular input from different ministry leaders to the Elders' meetings provides the trustees with the ability to keep up to date with the charity's activities on an ongoing basis.

Organisational structure

As of 31 December 2022 there are 13 Trustees (Elders), these include five staff elders, Lead Pastor, Dave Gobbett, Associate Pastor Jon Reeves, Associate Pastor Michael Teutsch, International worker Rowland Hughes and International Families worker (Pioneers) David Bhakia Raj. Trustees (Elders) typically meet every two weeks to manage the affairs of the church. 1 Elder, Darren Waters resigned from the Trustees Position in September 2022.

The Elders may delegate the running of certain administrative and practical affairs of the Church and ministries, as they see fit, to Deacons, Associate workers, and Ministry Leaders. Deacons are responsible, as directed by the Elders, for the administration and practical matters of the church. They maintain and administer the church in terms of buildings, equipment, procedures and format. Ministry Leaders are primarily involved in word, pastoral and prayer-based ministries as directed by the Elders. Associate Workers are those appointed by the Elders to carry out specific roles as determined by the Elders. All Deacons, Associate Workers and Ministry Leaders must be members of the church and be in agreement with the Basis of Faith.

Requests by the Elders for the Deacons to undertake specific duties will be recorded in the minutes of the Elders meetings and requests provided to the Deacons. The Deacons shall record details and minutes of any meetings and copy these to the Elders.

Members of staff who head up particular areas of ministry are named amongst this group. Deacons and Ministry Leaders make day to day decisions about their areas of ministry but will liaise with one or more Elders about important matters.

Organisational structure

Certain areas of responsibility are delegated to committees, such as Finance and Mission. Both committees are chaired by an Elder and report to the Elders on a regular basis about important decisions.

Related parties

No matters to note under this heading. Declaration forms are provided.

Risk management

The Church's finances are subject to external examination. The trustees comply with Charity Commission advice and directives in the running of the Church. The trustees are satisfied that major risks are being assessed and systems put in place for their mitigation. Financially, the Church continues to be well supported by members and remains able to meet all commitments. In general, given the current economic climate and increasing public concern over the stability of the banking system, we want to keep below the maximum insured levels of £85k per bank. We have a three month Operational Reserve which has been reviewed at the end of 2022, taking into account salary increases and staffing levels and general operating costs and has been held at £115,000. We believe this reserve, combined with regular reviews of the financial systems, will provide sufficient resources in the event of adverse conditions.

HIGHLFDS Church is committed to protecting any vulnerable people we come into contact with. As part of this we have a Safeguarding Policy which requires all paid and voluntary workers who have responsibility for children or vulnerable adults to apply for an Enhanced Disclosure of any record held by the Disclosure and Barring Service (DBS). In 2022 we have again reviewed and updated our Safeguarding Policy to take into account changes in legislation and best practice. We also comply with the Code of Practice set out by the voluntary body 3:18, in matters of confidentiality and safe keeping of records.

We comply with the Disability Discrimination Act and make every effort to be inclusive to anyone, whatever their disability. Access to our premises at ground level is straightforward and we have a lift to ensure that wheelchair users can get onto the 1st floor without any difficulty. We have a loop system in the chapel to help those who are hard of hearing to be able to fully involved in the services and meetings taking place there. We also give training and guidelines to those involved in speaking, producing presentations or notice sheets or manning the PA or lighting to make them aware of those with visual or hearing impairments.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1179013

Principal address

Monthermer Road

CARDIFF

County of Cardiff

CF23 4QW

HIGHFIELDS CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

G Cresswell	Chair	Appointed 02/07/2018
A Rees	Chair of Finance	Appointed 02/07/2018
E J M Wiltshire		Appointed 02/07/2018
D Waters		Appointed 02/07/2018, Resigned 31/08/2022
Rev D Gobbett (Staff trustee)		Appointed 02/07/2018
Rev J Reeves (Staff trustee)		Appointed 02/07/2018
Rev M Teutsch (Staff trustee)		Appointed 02/07/2018
J Phillips		Appointed 01/09/2019
Dr R Hughes (Staff trustee)		Appointed 01/09/2019
D Evans		Appointed 01/09/2019
D Bhakla Raj		Appointed 11/04/2022
J Popham		Appointed 11/04/2022
J N Graham		Appointed 11/04/2022
Dr A Williams		Appointed 11/04/2022

Senior Staff

Lead Pastor	Rev D Gobbett
Associate Pastor	Rev J Reeves
Associate Pastor	Rev M Teutsch

Independent Examiner

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Bankers

Lloyds TSB
1 Queen Street
Cardiff
CF10 2AS

HIGHFIELDS CHURCH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Virgin Money
1/3 Windsor Place
CARDIFF
CF10 3BX

Monmouthshire Building Society

Monmouthshire House

John Frost Square

NEWPORT

NP20 1PX

Shawbrook Bank

3rd floor, 8 Bishopsgate,

Cornhill,

LONDON

EC2N 3AR

Charity Bank

Fosse House

182 High Street

TONBRIDGE

TN9 1BE

Tridos Bank

Deanery Road

BRISTOL

BS1 5AS

Solicitors

John Phillips

1 Bishops Place

Whitchurch

CARDIFF

CF14 1LQ

Approved by order of the Board of Trustees on and signed on its behalf by:

G. Cresswell

G Cresswell - Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIGHFIELDS CHURCH

Independent examiner's report to the trustees of Highfields Church

I report to the charity trustees on my examination of the accounts of Highfields Church (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julla Mortimer FCCA
Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Date:

HIGHFIELDS CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
INCOME AND ENDOWMENTS FROM		
Donations and legacies	685,365	677,655
Charitable activities		
The promotion of Christianity	29,676	6,848
Other trading activities	2,550	3,660
Investment income	442	515
Other income	4,914	-
Total	722,947	688,678
EXPENDITURE ON		
Charitable activities		
The promotion of Christianity	123,335	716,855
NET INCOME/(EXPENDITURE)	13,163	(25,376)
RECONCILIATION OF FUNDS		
Total funds brought forward	50,418	1,134,079
TOTAL FUNDS CARRIED FORWARD	63,581	1,108,703

Notes

Unrestricted funds

Restricted funds

Total funds

Total funds

The notes form part of these financial statements

HIGHFIELDS CHURCH

BALANCE SHEET 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	732,499	-	732,499	759,335
CURRENT ASSETS					
Debtors	14	21,806	108	21,914	42,225
Cash at bank		<u>303,159</u>	<u>63,693</u>	<u>366,852</u>	<u>327,808</u>
		324,965	63,801	388,766	370,033
CREDITORS					
Amounts falling due within one year	15	(6,250)	(220)	(6,470)	(20,665)
NET CURRENT ASSETS		<u>318,715</u>	<u>63,581</u>	<u>382,296</u>	<u>349,368</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,051,214</u>	<u>63,581</u>	<u>1,114,795</u>	<u>1,108,703</u>
NET ASSETS		<u>1,051,214</u>	<u>63,581</u>	<u>1,114,795</u>	<u>1,108,703</u>
FUNDS	17				
Unrestricted funds				1,051,214	1,058,285
Restricted funds				<u>63,581</u>	<u>50,418</u>
TOTAL FUNDS				<u>1,114,795</u>	<u>1,108,703</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25th June 2023 and were signed on its behalf by:

G. Cresswell
G Cresswell - Chair

A Rees
A Rees – Chair of Finance

The notes form part of these financial statements

HIGHFIELDS CHURCH

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
Notes	£	£
Cash flows from operating activities	42,774	(11,619)
Cash generated from operations	1	
Net cash provided by/(used in) operating activities	42,774	(11,619)
Cash flows from investing activities	442	515
Interest received		
Purchase of tangible fixed assets	(4,172)	(10,246)
Net cash used in investing activities	(3,730)	(9,731)
Change in cash and cash equivalents in the reporting period	39,044	(21,350)
Cash and cash equivalents at the beginning of the reporting period	327,808	349,158
Cash and cash equivalents at the end of the reporting period	366,852	327,808

The notes form part of these financial statements

HIGHFIELDS CHURCH

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net Income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	6,092	(25,376)
Adjustments for:		
Depreciation charges	31,008	30,251
Interest received	(442)	(515)
Decrease/(increase) in debtors	20,311	(25,347)
(Decrease)/Increase in creditors	(14,195)	9,368
Net cash provided by/(used in) operations	<u>42,774</u>	<u>(11,619)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/22 £	Cash flow £	At 31/12/22 £
Net cash			
Cash at bank	<u>327,808</u>	<u>39,044</u>	<u>366,852</u>
	<u>327,808</u>	<u>39,044</u>	<u>366,852</u>
Total	<u>327,808</u>	<u>39,044</u>	<u>366,852</u>

The notes form part of these financial statements

1. STATUTORY INFORMATION

Highfields Church is a registered charity, registered in England and Wales under charity number 1179013. The governing document of Highfields Church is its Constitution and it is a Charitable Incorporated Organisation (CIO). The principal address is Monthermer Road, Cardiff, CF24 4QW. The nature of the charity's operations and principal activities is disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

There have been no material departures from Financial Reporting Standard 102.

Going concern

No material uncertainties exist relating to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

This includes capital grants.

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised where there is entitlement, when the receipt is probable and the amount can be measured reliably. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Income from other trading activities is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the delivery of the service or event to which it relates.

Investment income is recognised on a receivables basis.

It is not the policy of the charity to show income net of expenditure.

HIGHFIELDS CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes "Governance costs" which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Expenditure includes VAT as the charity is not VAT registered.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Tangible fixed assets

Fixed assets are initially recorded at cost. Fixed assets costing over £500 are capitalised.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 4 to 8 years straight line
Freehold land	- not depreciated
Freehold property	- 50 years straight line

Taxation

As a registered charity the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the organisation and is therefore included in the relevant costs in the Statement of Financial Activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are created for specific purposes at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension are charged to the Statement of Financial Activities in the period to which they relate.

2. ACCOUNTING POLICIES - continued**Capital grants**

Capital grants are accounted for in accordance with FRS 102 SORP. The board of trustees consider that in order to comply with the SORP, grants of a capital nature given for specific purposes and fully utilised in the furtherance of the charity's objectives should be credited to the building fund after the sums have been properly expended on the restricted purpose. The related assets are shown in the balance sheet at cost or valuation.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. DONATIONS AND LEGACIES

Grants
Donations/offerings

	2022	2021
£	685,365	£
-	685,365	3,531
		674,124
		677,655

Grants received, included in the above, are as follows:

Coronavirus Job Retention Scheme

	2022	2021
£	-	£
		3,531

4. OTHER TRADING ACTIVITIES

Use of premises

	2022	2021
£	2,550	£
		3,660

5. INVESTMENT INCOME

Bank interest receivable

	2022	2021
£	442	£
		515

HIGHFIELDS CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

6. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Youth and children's work	5,790	1,370
Pre-school	1,554	75
Bookstall	1,239	108
Dalton Street project	-	234
Internationals	740	129
Network courses	3,215	1,025
Students	5,878	1,497
Connection	1,068	-
Christians Against Poverty	10,192	2,410
	<u>29,676</u>	<u>6,848</u>

All income is from the single charitable activity of 'The Promotion of Christianity'.

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
The promotion of Christianity	<u>635,346</u>	<u>81,509</u>	<u>716,855</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	304,580	293,045
Staff training and expenses	10,403	6,153
Administration costs	36,842	31,226
Premises expenses	30,469	32,254
Bookstall expenses	976	-
Other Miscellaneous costs	12,531	19,289
Pulpit	2,010	1,750
Pastoral	950	1,664
Evangelism	4,289	4,299
Youth and children's work	10,824	7,399
Internationals	2,397	432
Students	9,639	4,514
Pre-school	715	590
Network	1,952	735
Dalton Street project costs (excluding staff costs)	6,950	3,618
Grants payable - Missionary Support	155,429	163,687
Christians Against Poverty	13,686	4,800
Conversational Classes	316	28
Fixed asset depreciation	30,388	29,646
	<u>635,346</u>	<u>605,129</u>

Included within direct costs of charitable activities above are grants payable of £155,429 (2021: £163,687) to Missionaries. This includes grants of £28,040 paid to 2 individuals and grants of £127,389 paid to 17 Mission Organisations (Prior year £26,220 to 2 individuals and £137,467 to 19 Mission Organisations).

The promotion of Christianity

Staff	costs	£	55,827
Other	costs	£	23,042
Governance	costs	£	2,640
Totals		£	81,509

Included within support costs are independent examination fees of £2,640 (2021 - £2,640)

The following remuneration was paid to trustees during the year:

Trustee	Role				
D Gobbett	Lead Pastor	Salary	41,859	40,639	2021
		Pension	1,322	1,283	F
J Reeves	Associate Pastor	Salary	34,078	33,086	2022
		Pension	1,076	1,045	
M Tautsch	Associate Pastor	Salary	37,239	36,154	
		Pension	1,176	1,142	
R Hughes	Internationals worker	Salary	28,131	27,311	
		Pension	888	862	

Payment is permitted by virtue of paragraph 6.3 of the constitution adopted 2 July 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 or for the year ended 31 December 2021.

Wages and salaries
Social security costs
Other pension costs

2022	327,353	24,409	8,645	360,407
F				
2021	327,727	23,849	9,232	360,808
F				

Total remuneration paid to trustees and key management personnel in the year was £175,003 (2021: £185,674).

The average monthly number of employees during the year was as follows:

No employees received emoluments in excess of £60,000.

HIGHFIELDS CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	541,005	136,650	677,655
Charitable activities			
The promotion of Christianity	6,848	-	6,848
Other trading activities	3,660	-	3,660
Investment income	515	-	515
Total	<u>552,028</u>	<u>136,650</u>	<u>688,678</u>
EXPENDITURE ON			
Charitable activities			
The promotion of Christianity	<u>585,623</u>	<u>128,431</u>	<u>714,054</u>
NET INCOME/(EXPENDITURE)	(33,595)	8,219	(25,376)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,091,880</u>	<u>42,199</u>	<u>1,134,079</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,058,285</u>	<u>50,418</u>	<u>1,108,703</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold land £	Fixtures and fittings £	Totals £
COST				
At 1 January 2022	1,031,227	80,000	62,765	1,173,992
Additions	-	-	4,172	4,172
At 31 December 2022	<u>1,031,227</u>	<u>80,000</u>	<u>66,937</u>	<u>1,178,164</u>
DEPRECIATION				
At 1 January 2022	372,036	-	42,621	414,657
Charge for year	<u>20,625</u>	-	<u>10,383</u>	<u>31,008</u>
At 31 December 2022	<u>392,661</u>	-	<u>53,004</u>	<u>445,665</u>
NET BOOK VALUE				
At 31 December 2022	<u>638,566</u>	<u>80,000</u>	<u>13,933</u>	<u>732,499</u>
At 31 December 2021	<u>659,191</u>	<u>80,000</u>	<u>20,144</u>	<u>759,335</u>

All assets are held for direct charitable purposes and there are no inalienable or historic assets.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

14.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	Gift aid debtor	£	£
	Prepayments and accrued income	12,452	13,748
		<u>21,914</u>	<u>42,225</u>
15.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	Accruals and deferred income	£	£
		6,470	20,666
16.	LEASING AGREEMENTS		
	Minimum lease payments under non-cancellable operating leases fall due as follows:		
	Within one year	£	£
		3,869	3,450
17.	MOVEMENT IN FUNDS		
	At 1/1/22	£	£
	Net movement in funds	126,603	(104,227)
	Transfers between funds	£	£
		31/12/22	At
		£	£
		51,671	718,666
		115,000	24,923
		12,155	13,241
		31,600	-
		(36,740)	2,400
		(10,575)	62,427
		(54,630)	71,511
		(3,627)	44,147
		29,295	51,671
		739,191	718,666
		115,000	115,000
		30,000	24,923
		22,730	12,155
		18,381	13,241
		-	-
		63,714	71,511
		39,974	44,147
		1,058,285	1,051,214
		9,038	705
		12,153	(869)
		2,966	70
		26,261	8,615
		-	3,310
		-	969
		-	363
		50,418	13,163
		1,108,703	6,092
		At 1/1/22	At 31/12/22
		£	£
		29,295	51,671
		739,191	718,666
		115,000	115,000
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		£	£
		29,295	51,671
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		115,000	115,000
		30,000	

HIGHFIELDS CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	586,449	(459,846)	126,603
Designated fund - Building fund	-	(20,625)	(20,625)
Designated fund - Contingency fund	-	(5,077)	(5,077)
Designated fund - Training (Immanuel)	-	(10,575)	(10,575)
Designated fund - Missionary fund	-	(36,740)	(36,740)
Designated fund - Dai Hankey fund	-	(2,400)	(2,400)
Designated fund - Ministry Apprentices	-	(54,630)	(54,630)
Designated fund - Maintenance fund	-	(3,627)	(3,627)
	586,449	(593,520)	(7,071)
Restricted funds			
Missionary fund	87,194	(86,489)	705
Dai Hankey fund	23,931	(24,800)	(869)
Ministry apprentices fund	1,000	(1,000)	-
Student Friends of Highfields fund	70	-	70
Sharing our lives fund	10,490	(1,875)	8,615
Good Causes	3,684	(374)	3,310
UCCF Fund	8,469	(7,500)	969
Christians Against Poverty	1,660	(1,297)	363
	136,498	(123,335)	13,163
TOTAL FUNDS	722,947	(716,855)	6,092

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21	Net movement in funds	Transfers between funds	At 31/12/21
Unrestricted funds				
General fund	26,855	88,449	(86,009)	29,295
Designated fund - Building fund	759,816	(20,625)	-	739,191
Designated fund - Operations reserve	115,000	-	-	115,000
Designated fund - Legacy fund	33,154	(33,154)	-	-
Designated fund - Missionary fund	16,938	(40,321)	41,764	18,381
Designated fund - Contingency fund	30,000	-	-	30,000
Designated fund - Training (Immanuel)	25,000	(2,270)	-	22,730
Designated fund - Dal Hankay fund	-	(2,245)	2,245	-
Designated fund - Ministry Apprentices	45,117	(11,403)	30,000	63,714
Designated fund - Maintenance fund	40,000	(12,026)	12,000	39,974
Restricted funds	1,091,880	(33,595)	-	1,058,285
Missionary fund	2,587	6,451	-	9,038
Dal Hankay fund	8,745	3,408	-	12,153
Homeless fund	405	(405)	-	-
Student Friends of Highfields fund	1,956	1,010	-	2,966
Sharing our lives fund	28,506	(2,245)	-	26,261
Unrestricted funds	42,199	8,219	-	50,418
TOTAL FUNDS	1,134,079	(25,376)	-	1,108,703

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	550,453	(462,004)	88,449
Designated fund - Building fund	-	(20,625)	(20,625)
Designated fund - Legacy fund	-	(33,154)	(33,154)
Designated fund - Missionary fund	-	(40,321)	(40,321)
Designated fund - Training (Immanuel)	-	(2,270)	(2,270)
Designated fund - Dal Hankay fund	-	(2,245)	(2,245)
Designated fund - Ministry Apprentices	1,575	(12,978)	(11,403)
Designated fund - Maintenance fund	-	(12,026)	(12,026)
Restricted funds	552,028	(585,623)	(33,595)
Missionary fund	104,387	(97,936)	6,451
Dal Hankay fund	26,363	(22,955)	3,408
Homeless fund	-	(405)	(405)
Student Friends of Highfields fund	1,010	-	1,010
Sharing our lives fund	4,890	(7,135)	(2,245)
TOTAL FUNDS	688,678	(714,054)	(25,376)

HIGHFIELDS CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

17. MOVEMENT IN FUNDS - continued

Designated funds

Designated funds are set up by resolution of the Finance Committee and are approved by the Elders of the church.

Building fund - this is the amount designated to match the net book value of the land and buildings.

Operations reserve - this fund is intended to meet 3 months of the total operating costs of the church, including staff salaries.

Contingency fund - this fund has been set up to deal with any unforeseen emergency costs that may arise.

Training (Immanuel) - gifts received in previous years set aside to be used for training.

Missionary fund - has been set up to deal with income which has been designated by the church for missionary work.

Ministry Apprentices - this fund has been created to set aside funds to support ministry apprentice costs.

Maintenance fund - this fund has been created to set aside funds for maintenance work to be carried out.

Dai Hankey fund - this fund has been created to provide additional funds to support Dai Hankey in his work.

Comparative year only

Legacy fund - this fund was set aside by the Trustees to ensure it was used for a specific use or project in the future.

Restricted funds

The missionary fund - relates to offerings given under the gift aid scheme, designated for this particular fund. These offerings are paid over to the Missionary Committee in the month following their allocation, to be used as the committee sees fit.

Dai Hankey fund - Dai is a missionary, who has moved to Trevelin to set up a church plant, Redeemer Church and an anti-slavery charity, Red Community. This fund has been set up to help finance Dai in his work.

Student Friends to Highfields fund - the fund was created to allow students who have attended Highfields, but since left Cardiff, to give to a fund created to support the student ministry at Highfields.

Sharing our lives - This fund has been designed to help those currently experiencing financial hardship.

Homeless fund - The fund was created to help with homelessness.

Good Causes - This fund was created for giving towards specific causes.

UCCF Fund - funding for Universities and Colleges Christian Fellowship (UCCF).

Christians Against Poverty - funding specifically for Christians Against Poverty, a registered Charity.

Transfers between funds

Transfers totalling £104,227 have been made from the general fund to a number of designated funds in the year as outlined below:

- A transfer of £31,600 to the designated missionary fund to be used towards missionary work costs.
- A transfer of £62,427 to the designated Ministry Apprentices fund to be used towards the costs associated with ministry apprentices.
- A transfer of £2,400 to the designated Dai Hankey fund to be set aside to help fund Dai in his work.
- A transfer of £7,800 has been made to the designated maintenance fund in respect of work to be carried out post Covid-19.

18. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions paid by the charity to the fund and amounted to £8,645 (2021: £9,232). There were no outstanding contributions at the year end.

19. RELATED PARTY DISCLOSURES

The total unconditional donations made to the charity by its trustees and close family members amounted to £50,859 (2021: £31,074).

Missionary grants totalling £9,200 were made to an organisation, Pioneers UK, to support D Bhakia Raj, an international Families Worker. The payments were made since D Bhakia Raj was appointed as a Trustee of Highfields Church.

There were no other related party transactions or balances requiring disclosure for the year ended 31 December 2022 or for the year ended 31 December 2021.

HIGHFIELDS CHURCH**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	-	3,531
Donations/offerings	<u>685,365</u>	<u>674,124</u>
	685,365	677,655
Other trading activities		
Use of premises	2,550	3,660
Investment Income		
Bank interest receivable	442	515
Charitable activities		
Youth and Children's work	5,790	1,370
Pre-school	1,554	75
Bookstall	1,239	108
Dalton Street project	-	234
Internationals	740	129
Network courses	3,215	1,025
Students	5,878	1,497
Connection	1,068	-
Christians Against Poverty	<u>10,192</u>	<u>2,410</u>
	29,676	6,848
Other Income		
Other income	<u>4,914</u>	<u>-</u>
Total Incoming resources	722,947	688,678
EXPENDITURE		
Charitable activities		
Wages	304,580	293,045
Staff training and expenses	10,403	6,153
Administration costs	36,842	31,226
Premises expenses	30,469	32,254
Bookstall expenses	976	-
Other Miscellaneous costs	12,531	19,289
Pulpit	2,010	1,750
Pastoral	950	1,664
Evangelism	4,289	4,299
Youth and children's work	10,824	7,399
Internationals	2,397	432
Students	9,639	4,514
Pre-school	715	590
Network	1,952	735
Carried forward	<u>428,577</u>	<u>403,350</u>

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HIGHFIELDS CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
Charitable activities		
Brought forward	428,577	403,350
Dalton Street project costs (excluding staff costs)	6,950	3,618
Grants payable - Missionary Support	155,429	163,687
Conversational classes	316	28
Christians Against Poverty	13,686	4,800
Fixed asset depreciation	30,388	29,646
	<u>635,346</u>	<u>605,129</u>
Support costs		
Staff costs		
Wages	55,827	67,763
Other costs		
Administration costs	4,094	3,470
Premises expenses	622	658
Buildings and equipment expenses	5,605	15,616
Cleaning and catering	10,945	17,489
Staff training and expenses	1,156	684
Fixtures and fittings	620	605
	<u>23,042</u>	<u>38,522</u>
Governance costs		
Independent examination fee	2,640	2,640
Total resources expended	<u>716,855</u>	<u>714,054</u>
Net income/(expenditure)	<u>6,092</u>	<u>(25,376)</u>

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