

Charity Registration No. 1179010

Company Registration No. 10961014 (England and Wales)

KOOL CARERS SOUTH EAST LTD
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

KOOL CARERS SOUTH EAST LTD

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|-----------------------------|--|-------------------------|
| Trustees | Mrs R Klass Mr C Campbell Mr D Baker Mr J Wheeler | (Appointed 1 July 2023) |
| Charity number | 1179010 | |
| Company number | 10961014 | |
| Principal address | Unit 8 Alpha Business Park Travellers Close Welham Green Herts AL9 7NT | |
| Registered office | Unit 8 Alpha Business Park Travellers Close Welham Green Herts AL9 7NT | |
| Independent examiner | Hansford Brown Limited Unit 8 Alpha Business Park Travellers Close Welham Green Herts AL9 7NT | |
| Bankers | Metro Bank G19 - G21 The Victoria Centre Southend on Sea Essex SS1 2NG | |

KOOL CARERS SOUTH EAST LTD

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KOOL CARERS SOUTH EAST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to provide a safe environment for young carers aged 8 to 18 years, living within the county of Essex, to help reduce their isolation and enhance individual wellbeing by:-

- Providing emotional support and respite to young carers.
- Offering educational and social opportunities that will enhance personal life skills and improve well being.
- Developing a network of support for young carers and their families, by working with local authorities, charitable organisations and other agencies to ensure young carers and their families receive the support that they are entitled to.

The policies adopted in furtherance of these objects have paid due regard to guidance issued by the Charity Commission.

Achievements and performance

Kool Carers South East Ltd continued to provide young carers aged 8 to 18 years, with a safe environment to gain professional support and reduce the feelings of isolation that so many were experiencing.

Whilst many of the young carers being supported had their own additional needs, the charity witnessed an increase in the number of young carers living with neurodiversity. The families that the charity supported were experiencing physical and mental health issues, learning difficulties, drug and alcohol abuse, domestic abuse and poverty.

In the past year, Kool Carers has:

- Provided support and additional intervention for 154 young carers and their families (up from 123 young carers in October 2022). This support includes fortnightly Kool Carers Clubs, respite provision and counselling.
- Continued support for parents/carers of young carers, including a monthly parents/carers group to reduce isolation and to create supportive peer networks; and information, advice and advocacy for families.
- Developed a number of short-term workshops and opportunities for young carers, including a partnership with Southend United Community and Educational Trust, which saw 25 young carers participate in an 8 week fitness and personal training programme, and a partnership with Elevator Arts CIC, which supported us to deliver creative writing/film workshops to our young carers.

Significant changes

In January 2023, we recruited a full-time Family Support Worker, who is a qualified social worker. She has taken the lead on advocacy and support for young carers and their families.

KOOL CARERS SOUTH EAST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

What we're proud of

We're continually proud of our young carers who often overcome adversity and numerous challenges relating to their own caring responsibilities so that they can enjoy and achieve. Two of our young carers (Morgan and Dylan) were interviewed by Jamie Theakston and Amanda Holden on Heart Radio to promote Kool Carers as part of Global's Make Some Noise campaign. Several of our young carers have won achievement awards from the Jack Petchey Foundation, recognising personal triumphs.

The past year in particular has seen Kool Carers achieve various awards for our work. This has included BBC's Make a Difference Award for Best Voluntary Group in Essex; Awards from Active Essex and Active Basildon, which recognises our commitment to physical activity; and the Essex High Sheriff's Cup, awarded in recognition of the work we undertake to keep young carers safe. Finally, we're shortlisted as one of the top six children's charities for The Children and Young People's Charity Award (part of the Children and Young People Now Awards 2023).

Financial review

Due to the Charity's increased public exposure and with the hard work of the team the income for the year increased by 54% to £231,331. This has facilitated the employment of the full-time specialist staff mentioned above. The accounts show a surplus for the year of £32,407 which represents restricted funds received in lieu of future events. The Charity retains reserves of £130,751 comprising £85,130 of restricted funds and £45,621 of general funds.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The organisation is a company limited by guarantee and a registered charity. The charity was registered as a charity as of 2 July 2018.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs R Klass

Mrs J Baker

(Resigned 29 November 2022)

Mr C Campbell

Mr D Baker

Mr J Wheeler

(Appointed 1 July 2023)

We confirm that new trustees are appointed by a quorum of existing trustees/directors at a general meeting.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees have no associations or links with any other charities.

Mission Statement

Young carers will be provided with a safe environment, to gain professional support, whilst having the opportunity to participate in tailored group activities, where they can develop life-skills, gain new knowledge, attend therapeutic interventions and respite opportunities. Kool Carers will work in partnership with young carers, their families and professionals in-order to safeguard, protect and secure positive outcomes for young carers.

Vision statement

Our vision for young carers; is a community where young carers no longer feel they have to care in the shadows, as they are able to develop positive relationships with young people, with whom they share an identity. Young carers will have increased self-confidence and enhanced resilience, which will improve individual emotional wellbeing and provide a foundation for them to build positive aspirations for the future.

KOOL CARERS SOUTH EAST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 30 SEPTEMBER 2023***

The trustees' report was approved by the Board of Trustees.

.....
Mr D Baker
Trustee
Dated:

KOOL CARERS SOUTH EAST LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees, who are also the directors of Kool Carers South East Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KOOL CARERS SOUTH EAST LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KOOL CARERS SOUTH EAST LTD

I report to the trustees on my examination of the financial statements of Kool Carers South East Ltd (the charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Hansford Brown Limited

Unit 8 Alpha Business Park
Travellers Close
Welham Green
Herts
AL9 7NT
United Kingdom

Dated:

KOOL CARERS SOUTH EAST LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

| | Notes | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Total 2022 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|--------------------|
| <u>Income from:</u> | | | | | |
| Donations and legacies | 3 | 46,100 | 185,231 | 231,331 | 149,808 |
| <u>Expenditure on:</u> | | | | | |
| Raising funds | 4 | 5,416 | - | 5,416 | 8,216 |
| Charitable activities | 5 | 10,907 | 182,601 | 193,508 | 167,535 |
| Total resources expended | | 16,323 | 182,601 | 198,924 | 175,751 |
| Net income/(expenditure) for the year/ Net movement in funds | | 29,777 | 2,630 | 32,407 | (25,943) |
| Fund balances at 1 October 2022 | | 15,844 | 82,500 | 98,344 | 124,287 |
| Fund balances at 30 September 2023 | | 45,621 | 85,130 | 130,751 | 98,344 |

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

KOOL CARERS SOUTH EAST LTD

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|-------|-----------|---------|-----------|--------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 2,722 | | 2,432 |
| Current assets | | | | | |
| Stocks | 11 | 200 | | 200 | |
| Cash at bank and in hand | | 129,896 | | 95,801 | |
| | | 130,096 | | 96,001 | |
| Creditors: amounts falling due within one year | 12 | (2,067) | | (89) | |
| Net current assets | | | 128,029 | | 95,912 |
| Total assets less current liabilities | | | 130,751 | | 98,344 |
| Net assets excluding pension liability | | | 130,751 | | 98,344 |
| The funds of the charity | | | | | |
| Restricted income funds | 13 | 85,130 | | 82,500 | |
| Unrestricted funds | | 45,621 | | 15,844 | |
| | | 130,751 | | 98,344 | |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

.....
Mr D Baker
Trustee

Company registration number 10961014 (England and Wales)

KOOL CARERS SOUTH EAST LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

Kool Carers South East Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 8 Alpha Business Park, Travellers Close, Welham Green, Herts, AL9 7NT, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are included in the statement of the financial activities on an accruals basis, inclusive of VAT, which cannot be reclaimed.

Expenditure which is directly attributable to specific activities has been included in these categories. Where costs are attributable to more than one activity, they have been appointed across the cost categories on a basis consistent with the use of resources.

The trustees have adopted the policy of capitalising items in excess of £1,000.

KOOL CARERS SOUTH EAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|----------------------|
| Fixtures and fittings | 25% reducing balance |
|-----------------------|----------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Stock consists of items donated for sale, along with wristbands.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

KOOL CARERS SOUTH EAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total |
|---------------------|-----------------------|---------------------|----------------|-----------------------|---------------------|----------------|
| | 2023 £ | 2023 £ | 2023 £ | 2022 £ | 2022 £ | 2022 £ |
| Donations and gifts | 46,100 | 185,231 | 231,331 | 23,439 | 117,164 | 140,603 |
| Fund raising | - | - | - | 9,205 | - | 9,205 |
| | <u>46,100</u> | <u>185,231</u> | <u>231,331</u> | <u>32,644</u> | <u>117,164</u> | <u>149,808</u> |

4 Expenditure on raising funds

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|----------------------------------|------------------------------------|------------------------------------|
| Fundraising and publicity | | |
| Other fundraising costs | <u>5,416</u> | <u>8,216</u> |

KOOL CARERS SOUTH EAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

5 Charitable activities

| | Charitable Expenditure 2023 £ | Charitable Expenditure 2022 £ |
|----------------------------------|--|--|
| Depreciation and impairment | 907 | 811 |
| Events and activities | 18,697 | 27,427 |
| Premises expenditure | 13,595 | 16,336 |
| Light and heat | 723 | - |
| Printing, postage and stationery | 922 | 295 |
| Accountancy | 4,000 | 4,000 |
| Insurance | 1,217 | 1,160 |
| Staff costs | 113,543 | 91,815 |
| Professional assistance | 3,128 | 24,625 |
| Personal protective equipment | - | 453 |
| Computer costs | 343 | 613 |
| Other charitable expenditure | 36,433 | - |
| | <u>193,508</u> | <u>167,535</u> |
| | <u>193,508</u> | <u>167,535</u> |
| Analysis by fund | | |
| Unrestricted funds | 10,907 | 36,678 |
| Restricted funds | 182,601 | 130,857 |
| | <u>193,508</u> | <u>167,535</u> |

6 Net movement in funds

| | 2023 £ | 2022 £ |
|---|------------|------------|
| The net movement in funds is stated after charging/(crediting): | | |
| Depreciation of owned tangible fixed assets | <u>907</u> | <u>811</u> |

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

| 2023 Number | 2022 Number |
|----------------|----------------|
| <u>10</u> | <u>8</u> |

KOOL CARERS SOUTH EAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

8 Employees

(Continued)

The current year has employment costs of £113,543 (2022 : £91,815)

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

Fixtures and
fittings
£

Cost

At 1 October 2022

5,766

Additions

1,197

At 30 September 2023

6,963

Depreciation and impairment

At 1 October 2022

3,334

Depreciation charged in the year

907

At 30 September 2023

4,241

Carrying amount

At 30 September 2023

2,722

At 30 September 2022

2,432

11 Stocks

2023
£

2022
£

Raw materials and consumables

200

200

12 Creditors: amounts falling due within one year

2023
£

2022
£

Other taxation and social security

1,882

-

Other creditors

185

89

2,067

89

KOOL CARERS SOUTH EAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 October 2022 | Incoming resources | Resources expended | At 30 September 2023 |
|-----------------------|------------------------------|-------------------------------|-------------------------------|-------------------------------------|
| | £ | £ | £ | £ |
| | 82,500 | 185,231 | (182,601) | 85,130 |
| | <u>82,500</u> | <u>185,231</u> | <u>(182,601)</u> | <u>85,130</u> |
| Previous year: | At 1 October 2021 | Incoming resources | Resources expended | At 30 September 2022 |
| | £ | £ | £ | £ |
| | 96,193 | 117,164 | (130,857) | 82,500 |
| | <u>96,193</u> | <u>117,164</u> | <u>(130,857)</u> | <u>82,500</u> |

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 October 2022 | Incoming resources | Resources expended | At 30 September 2023 |
|-----------------------|------------------------------|-------------------------------|-------------------------------|-------------------------------------|
| | £ | £ | £ | £ |
| General funds | 15,844 | 46,100 | (16,323) | 45,621 |
| | <u>15,844</u> | <u>46,100</u> | <u>(16,323)</u> | <u>45,621</u> |
| Previous year: | At 1 October 2021 | Incoming resources | Resources expended | At 30 September 2022 |
| | £ | £ | £ | £ |
| General funds | 28,094 | 32,644 | (44,894) | 15,844 |
| | <u>28,094</u> | <u>32,644</u> | <u>(44,894)</u> | <u>15,844</u> |

KOOL CARERS SOUTH EAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

15 Analysis of net assets between funds

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 30 September 2023: | | | |
| Tangible assets | 2,722 | - | 2,722 |
| Current assets/(liabilities) | 42,899 | 85,130 | 128,029 |
| | <u>45,621</u> | <u>85,130</u> | <u>130,751</u> |
| | | | |
| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
| At 30 September 2022: | | | |
| Tangible assets | - | 2,432 | 2,432 |
| Current assets/(liabilities) | 15,844 | 80,068 | 95,912 |
| | <u>15,844</u> | <u>82,500</u> | <u>98,344</u> |

16 Related party transactions

There were no disclosable related party transactions during the year. (2022 - none)