

Charity Registration No. 1179010

Company Registration No. 10961014 (England and Wales)

KOOL CARERS SOUTH EAST LTD
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

KOOL CARERS SOUTH EAST LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs R Klass Mr C Campbell Mr D Baker
Charity number	1179010
Company number	10961014
Principal address	Unit 8 Alpha Business Park Travellers Close Welham Green Herts AL9 7NT
Registered office	Unit 8 Alpha Business Park Travellers Close Welham Green Herts AL9 7NT
Independent examiner	Hansford Brown Limited Unit 8 Alpha Business Park Travellers Close Welham Green Herts AL9 7NT
Bankers	Metro Bank G19 - G21 The Victoria Centre Southend on Sea Essex SS1 2NG

KOOL CARERS SOUTH EAST LTD

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 13

KOOL CARERS SOUTH EAST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to provide a safe environment for young carers aged 8 to 18 years, living within the county of Essex, to help reduce their isolation and enhance individual wellbeing by:-

- Providing emotional support and respite to young carers.
- Offering educational and social opportunities that will enhance personal life skills and improve well being.
- Developing a network of support for young carers and their families, by working with local authorities, charitable organisations and other agencies to ensure young carers and their families receive the support that they are entitled to.

The policies adopted in furtherance of these objects have paid due regard to guidance issued by the Charity Commission.

KOOL CARERS SOUTH EAST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Achievements and performance

Kool Carers South East Ltd continued to provide young carers aged 8 to 18 years, with a safe environment to gain professional support and reduce the feelings of isolation that so many were experiencing.

Whilst many of the young carers being supported had their own additional needs, the charity witnessed an increase in the number of young carers living with neurodiversity. The families that the charity supported were experiencing physical and mental health issues, learning difficulties, drug and alcohol abuse, domestic abuse and poverty.

The charity supported 148 young carers, if immediate family members are included, this equates to 500 + people.

The charity increased the number of young carer sessions it facilitated, which resulted in 16 sessions being delivered monthly within Brentwood, Wickford and Basildon Borough. The focus of the sessions were to develop lifeskills and knowledge, whilst enhancing emotional wellbeing and reducing isolation. In September 2022, the charity had to adopt a waiting list for those young carers wishing to attend Kool Carers provision this was a result of all young carers groups having reached capacity.

The charity continued to offer respite activities for young carers, in addition to a monthly programme for the parents / carers that the charity supports.

Intergenerational Yoga was introduced with a qualified Yoga instructor, for young carers and their families to learn the basic movements, breathing and relaxation techniques.

The charity continued to offer counselling, by qualified Kool Carers counsellors to any young carers or immediate family member who required therapy and mediation. There was no lengthy waiting time for the therapy to be facilitated, this was organised within a week of the referral being received.

In November 2021, the charity was highly commended at The Children & Young People Now Awards for the work it undertakes in supporting young carers and their families. This award has become the gold standard for everyone working with children and young people.

In April 2022, the charity was awarded the Essex Youth Work Quality Award, for reaching the gold standard in the delivery of quality youth work by Essex County Council Youth Service.

Financial review

With the last of the pandemic restrictions being lifted during this year the charity was able to catch up on its spending commitments to the individual funders who contributed to the charity during 2020 and 2021. As such the accounts show a deficit for the year of £25,943 based on the income and expenditure for the 12 months in isolation but still retains reserves of £98,344, comprising £82,500 of restricted funds and £15,844 of general funds.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The organisation is a company limited by guarantee and a registered charity. The charity was registered as a charity as of 2 July 2018.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs J A Ford (Resigned 16 December 2021)

Mrs R Klass

Mrs J Baker (Resigned 29 November 2022)

Mr C Campbell

Mr D Baker

KOOL CARERS SOUTH EAST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

We confirm that new trustees are appointed by a quorum of existing trustees/directors at a general meeting. None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees have no associations or links with any other charities.

Mission Statement

Young carers will be provided with a safe environment, to gain professional support, whilst having the opportunity to participate in tailored group activities, where they can develop life-skills, gain new knowledge, attend therapeutic interventions and respite opportunities. Kool Carers will work in partnership with young carers, their families and professionals in-order to safeguard, protect and secure positive outcomes for young carers.

Vision statement

Our vision for young carers; is a community where young carers no longer feel they have to care in the shadows, as they are able to develop positive relationships with young people, with whom they share an identity. Young carers will have increased self-confidence and enhanced resilience, which will improve individual emotional wellbeing and provide a foundation for them to build positive aspirations for the future.

The trustees' report was approved by the Board of Trustees.

Mr D Baker

Trustee

Dated: 28 June 2023

KOOL CARERS SOUTH EAST LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees, who are also the directors of Kool Carers South East Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KOOL CARERS SOUTH EAST LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KOOL CARERS SOUTH EAST LTD

I report to the trustees on my examination of the financial statements of Kool Carers South East Ltd (the charity) for the year ended 30 September 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Hansford Brown Limited

Unit 8 Alpha Business Park
Travellers Close
Welham Green
Herts
AL9 7NT
United Kingdom

Dated: 28 June 2023

KOOL CARERS SOUTH EAST LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<u>Income from:</u>					
Donations and legacies	3	32,644	117,164	149,808	149,090
<u>Expenditure on:</u>					
Raising funds	4	8,216	-	8,216	-
Charitable activities	5	36,678	130,857	167,535	125,305
Total resources expended		44,894	130,857	175,751	125,305
Net (expenditure)/income for the year/ Net movement in funds		(12,250)	(13,693)	(25,943)	23,785
Fund balances at 1 October 2021		28,094	96,193	124,287	100,502
Fund balances at 30 September 2022		15,844	82,500	98,344	124,287

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

KOOL CARERS SOUTH EAST LTD

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		2,432		3,243
Current assets					
Stocks	10	200		575	
Cash at bank and in hand		95,801		120,599	
		<u>96,001</u>		<u>121,174</u>	
Creditors: amounts falling due within one year	11	(89)		(130)	
Net current assets			95,912		121,044
Total assets less current liabilities			<u>98,344</u>		<u>124,287</u>
Income funds					
Restricted funds	12	82,500		96,193	
Unrestricted funds		15,844		28,094	
		<u>98,344</u>		<u>124,287</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 June 2023

Mr D Baker
Trustee

Company registration number 10961014

KOOL CARERS SOUTH EAST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Charity information

Kool Carers South East Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 8 Alpha Business Park, Travellers Close, Welham Green, Herts, AL9 7NT, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are included in the statement of the financial activities on an accruals basis, inclusive of VAT, which cannot be reclaimed.

Expenditure which is directly attributable to specific activities has been included in these categories. Where costs are attributable to more than one activity, they have been appointed across the cost categories on a basis consistent with the use of resources.

The trustees have adopted the policy of capitalising items in excess of £1,000.

KOOL CARERS SOUTH EAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Stock consists of items donated for sale, along with wristbands.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

KOOL CARERS SOUTH EAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	23,439	117,164	140,603	29,047	117,927	146,974
Government Grants	-	-	-	2,116	-	2,116
Fund raising	9,205	-	9,205	-	-	-
	<u>32,644</u>	<u>117,164</u>	<u>149,808</u>	<u>31,163</u>	<u>117,927</u>	<u>149,090</u>

4 Raising funds

	Unrestricted funds	Total
	2022 £	2021 £
<u>Fundraising and publicity</u>		
Other fundraising costs	8,216	-
	<u>8,216</u>	<u>-</u>

KOOL CARERS SOUTH EAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

5 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Depreciation and impairment	811	1,081
Events and activities	27,427	14,762
Food and refreshments	-	159
Premises expenditure	16,336	13,612
Advertising	-	258
Arts and crafts	-	377
Printing, postage and stationery	295	2,338
Accountancy	4,000	4,183
Insurance	1,160	587
Staff costs	91,815	65,651
Professional assistance	24,625	20,498
Personal protective equipment	453	-
Computer costs	613	1,799
	<u>167,535</u>	<u>125,305</u>
	<u>167,535</u>	<u>125,305</u>
Analysis by fund		
Unrestricted funds	36,678	18,733
Restricted funds	130,857	106,572
	<u>167,535</u>	<u>125,305</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>8</u>	<u>8</u>

The current year has employment costs of £91,815 (2021 £65,651)

There were no employees whose annual remuneration was more than £60,000.

KOOL CARERS SOUTH EAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 October 2021	5,766
At 30 September 2022	5,766
Depreciation and impairment	
At 1 October 2021	2,523
Depreciation charged in the year	811
At 30 September 2022	3,334
Carrying amount	
At 30 September 2022	2,432
At 30 September 2021	3,243

10 Stocks

	2022 £	2021 £
Raw materials and consumables	200	575

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	89	130

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Movement in funds				Movement in funds			
Balance at 1 October 2020	Incoming resources	Resources expended	Balance at 1 October 2021	Incoming resources	Resources expended	Balance at 30 September 2022	
£	£	£	£	£	£	£	
84,838	117,927	(106,572)	96,193	117,164	(130,857)	82,500	

KOOL CARERS SOUTH EAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 September 2022 are represented by:					
Tangible assets	-	2,432	2,432	-	3,243
Current assets/(liabilities)	15,844	80,068	95,912	28,094	121,044
	<u>15,844</u>	<u>82,500</u>	<u>98,344</u>	<u>28,094</u>	<u>124,287</u>

14 Related party transactions

There were no disclosable related party transactions during the year. (2021 - none)