

Charity Registration No. 1179010

Company Registration No. 10961014 (England and Wales)

KOOL CARERS SOUTH EAST LTD
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

KOOL CARERS SOUTH EAST LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs R Klass Mrs J Baker Mr C Campbell	(Appointed 6 January 2021)
Charity number	1179010	
Company number	10961014	
Principal address	Unit 8 Alpha Business Park Travellers Close Welham Green Herts AL9 7NT	
Registered office	Unit 8 Alpha Business Park Travellers Close Welham Green Herts AL9 7NT	
Independent examiner	Hansford Brown Limited Unit 8 Alpha Business Park Travellers Close Welham Green Herts AL9 7NT	
Bankers	Metro Bank G19 - G21 the Victoria Centre Southend on Sea Essex SS1 2NG	

KOOL CARERS SOUTH EAST LTD

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KOOL CARERS SOUTH EAST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their annual report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The company's objects are to provide a safe environment for young carers aged 8 to 18 years, living within the county of Essex, to help reduce their isolation and enhance individual wellbeing by:-

- Providing emotional support and respite to young carers
- Offering educational and social opportunities that will enhance personal life skills and improve well being
- Developing a network of support for young carers and their families, by working with local authorities, charitable organisations and other agencies to ensure young carers and their families receive the support that they are entitled to.

The policies adopted in furtherance of these objects have paid due regard to guidance issued by the Charity Commission.

Achievements and performance

Kool Carers continued to provide young carers aged 8 – 18 years, with a safe environment to gain professional support and reduce the feelings of isolation that so many were experiencing. Many of the young carers being supported had their own additional needs. The families that the charity supported were experiencing physical and mental health issues, learning difficulties, drug and alcohol abuse, poverty and domestic abuse.

As a result of the Covid-19 pandemic, the charity witnessed a 161% increase in the numbers of young carers that it was supporting, compared to the start of the pandemic, which equates to 128 young people; if family members are included this equates to 450+ people in total.

From April 2021, the charity was able to resume its tailored programmes, for young carers and its separate programme for parents and carers, all of which focused on developing life skills and knowledge, whilst enhancing emotional wellbeing and reducing isolation. Furthermore, it was able to resume respite activities for young carers.

The charity increased the number of young carers groups it facilitated, which resulted in 12 sessions being delivered monthly and the numbers of young carer participants permitted in each group increased in line with Government directives.

The young carers group sessions were delivered in Basildon, Wickford and Brentwood. The groups in Brentwood commenced in April 2021, due to an identified need and no young carers provision being available in the area.

The charity continued to offer counselling, by qualified Kool Carers counsellors to any young carers or family member who required therapy and mediation. Furthermore, the charity counsellors also introduced couple counselling and family therapy.

KOOL CARERS SOUTH EAST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Financial review

With fewer COVID lockdowns and general restrictions easing, the charity was able to better utilise its annual funding received from the National Lottery Community Fund in accordance with its directives. Only 15% of the total donations from all donors for the year remained unspent and will be added to the reserves brought forward from 2020 as a result of the pandemic. With the operational restrictions of the pandemic easing to a greater extent as time goes on these reserves will be utilised for the further expansion of the charity's operations as agreed with the individual funders.

At the balance sheet date a total of £124,287 was in reserve comprising £96,193 of restricted funds and £28,094 of general funds.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The organisation is a company limited by guarantee and a registered charity. The charity was registered as a charity as of 2 July 2018.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs S Galloway	(Resigned 4 January 2021)
Mrs J A Ford	(Resigned 16 December 2021)
Mrs R Klass	
Mrs J Baker	
Mr C Campbell	(Appointed 6 January 2021)

We confirm that new trustees are appointed by a quorum of existing trustees/directors at a general meeting. None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up. The trustees have no associations or links with any other charities.

The trustees' report was approved by the Board of Trustees.

Mrs J Baker

Trustee

Dated: 23 June 2022

KOOL CARERS SOUTH EAST LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees, who are also the directors of Kool Carers South East Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KOOL CARERS SOUTH EAST LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KOOL CARERS SOUTH EAST LTD

I report to the trustees on my examination of the financial statements of Kool Carers South East Ltd (the charity) for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Hansford Brown Limited

Unit 8 Alpha Business Park
Travellers Close
Welham Green
Herts
AL9 7NT
United Kingdom

Dated: 24 June 2022

KOOL CARERS SOUTH EAST LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Income from:</u>					
Donations and legacies	3	31,163	117,927	149,090	147,732
<u>Expenditure on:</u>					
Raising funds	4	-	-	-	5,545
Charitable activities	5	18,733	106,572	125,305	80,877
Total resources expended		18,733	106,572	125,305	86,422
Net income for the year/ Net movement in funds		12,430	11,355	23,785	61,310
Fund balances at 1 October 2020		15,664	84,838	100,502	39,192
Fund balances at 30 September 2021		28,094	96,193	124,287	100,502

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

KOOL CARERS SOUTH EAST LTD

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	8		3,243		4,324
Current assets					
Stocks	9	575		575	
Cash at bank and in hand		120,599		95,603	
		<u>121,174</u>		<u>96,178</u>	
Creditors: amounts falling due within one year	10	(130)		-	
Net current assets			121,044		96,178
Total assets less current liabilities			<u>124,287</u>		<u>100,502</u>
Income funds					
Restricted funds	11		96,193		84,838
Unrestricted funds			28,094		15,664
			<u>124,287</u>		<u>100,502</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 June 2022

Mrs J Baker
Trustee

Company registration number 10961014

KOOL CARERS SOUTH EAST LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Charity information

Kool Carers South East Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 8 Alpha Business Park, Travellers Close, Welham Green, Herts, AL9 7NT, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are included in the statement of the financial activities on an accruals basis, inclusive of VAT, which cannot be reclaimed.

KOOL CARERS SOUTH EAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

Expenditure which is directly attributable to specific activities has been included in these categories. Where costs are attributable to more than one activity, they have been appointed across the cost categories on a basis consistent with the use of resources.

The trustees have adopted the policy of capitalising items in excess of £1,000.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Stock consists of items donated for sale, along with wristbands.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

KOOL CARERS SOUTH EAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	29,047	117,927	146,974	24,753	114,150	138,903
Government Grants	2,116	-	2,116	1,161	-	1,161
Fund raising	-	-	-	7,543	-	7,543
Gift aid	-	-	-	125	-	125
	<u>31,163</u>	<u>117,927</u>	<u>149,090</u>	<u>33,582</u>	<u>114,150</u>	<u>147,732</u>

KOOL CARERS SOUTH EAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

4 Raising funds

	Total	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	-	5,545
	<u>-</u>	<u>5,545</u>
	<u>-</u>	<u>5,545</u>

5 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2021	2020
	£	£
Depreciation and impairment	1,081	1,442
Events and activities	14,762	5,290
Food and refreshments	159	689
Premises expenditure	13,612	14,515
Advertising	258	450
Arts and crafts	377	489
Printing, postage and stationery	2,338	1,931
Accountancy	4,183	4,388
Insurance	587	561
Staff costs	65,651	39,033
Professional assistance	20,498	12,089
Computer costs	1,799	-
	<u>125,305</u>	<u>80,877</u>
	<u>125,305</u>	<u>80,877</u>
	<u>125,305</u>	<u>80,877</u>
Analysis by fund		
Unrestricted funds	18,733	17,007
Restricted funds	106,572	63,870
	<u>125,305</u>	<u>80,877</u>
	<u>125,305</u>	<u>80,877</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

KOOL CARERS SOUTH EAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

7 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
8	5

The current year has employment costs of £65,651 (2020 £39,033)

There were no employees whose annual remuneration was more than £60,000.

8 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 October 2020	5,766
At 30 September 2021	5,766
Depreciation and impairment	
At 1 October 2020	1,442
Depreciation charged in the year	1,081
At 30 September 2021	2,523
Carrying amount	
At 30 September 2021	3,243
At 30 September 2020	4,324

9 Stocks

	2021 £	2020 £
Raw materials and consumables	575	575

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	130	-

KOOL CARERS SOUTH EAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Balance at 1 October 2019	Movement in funds			Balance at 1 October 2020	Movement in funds			Balance at 30 September 2021
	Incoming resources	Resources expended			Incoming resources	Resources expended		
£	£	£		£	£	£		£
34,558	114,150	(63,870)		84,838	117,927	(106,572)		96,193

12 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 30 September 2021 are represented by:						
Tangible assets	-	3,243	3,243	-	4,324	4,324
Current assets/ (liabilities)	28,094	92,950	121,044	15,664	80,514	96,178
	28,094	96,193	124,287	15,664	84,838	100,502

13 Related party transactions

There were no disclosable related party transactions during the year. (2020 - none)