

# KOOL CARERS SOUTH EAST LTD

England & Wales · Charity number 1179010

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [10961014](#)

**Registered** 2018-07-02

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Hansford Brown  
Unit 8 Alpha Business Park  
Travellers Close  
Welham Green  
AL9 7NT

**Phone** 01707258287

**Email** [contact@koolcarers.co.uk](mailto:contact@koolcarers.co.uk)

**Website** [www.koolcarers.co.uk](http://www.koolcarers.co.uk)

## Activities

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**Objects:** TO RELIEVE THE NEEDS OF YOUNG CARERS AGED 8-18 YEARS, LIVING WITHIN THE COUNTY OF ESSEX BY:(I) PROVIDING EMOTIONAL SUPPORT AND RESPIRE TO YOUNG CARERS.(II) OFFERING EDUCATIONAL AND SOCIAL OPPORTUNITIES THAT WILL ENHANCE THEIR PERSONAL LIFESKILLS AND IMPROVE WELL BEING.(III) DEVELOPING A NETWORK OF SUPPORT FOR YOUNG CARERS AND THEIR FAMILIES.

**Activities:** Providing a safe environment for young carers aged 8 to 18 years, living within the County of Essex, to help reduce their isolation and enhance individual wellbeing.Providing emotional support and respite to young carers.Offering educational and social opportunities that will enhance personal lifeskills and improve well being.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Disability, Other Charitable Purposes
- **Who:** Children/young People

## Geography

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- Essex

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-09-30	£237,163	£235,243	-	-
2023-09-30	£231,331	£198,924	-	-
2022-09-30	£149,808	£175,751	-	-
2021-09-30	£149,090	£125,305	-	-
2020-09-30	£147,732	£86,422	-	-

## Trustees

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Name	Role	Appointed
Colin Campbell		2021-01-06
James Wheeler		2023-07-01
Lady Julie Jaye Charles		2026-03-16
Sonia Granston		2025-04-22

**KOOL CARERS SOUTH EAST LTD**

England & Wales - Charity number 1179010

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# Accounts

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Charity Registration No. 1179010

Company Registration No. 10961014 (England and Wales)

**KOOL CARERS SOUTH EAST LTD**  
**ANNUAL REPORT AND UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

# KOOL CARERS SOUTH EAST LTD

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# KOOL CARERS SOUTH EAST LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr C Campbell Mr D Baker Mr J Wheeler Miss S Granston	(Appointed 18 April 2025)
<b>Charity number</b>	1179010	
<b>Company number</b>	10961014	
<b>Principal address</b>	Unit 8 Alpha Business Park Travellers Close Welham Green Herts AL9 7NT	
<b>Registered office</b>	Unit 8 Alpha Business Park Travellers Close Welham Green Herts AL9 7NT	
<b>Independent examiner</b>	Hansford Brown Limited Unit 8 Alpha Business Park Travellers Close Welham Green Herts AL9 7NT	
<b>Bankers</b>	Metro Bank G19 - G21 The Victoria Centre Southend on Sea Essex SS1 2NG	

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# **KOOL CARERS SOUTH EAST LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The charity's objects are to provide a safe environment for young carers aged 8 to 18 years, living within the county of Essex, to help reduce their isolation and enhance individual wellbeing by:-

- Providing emotional support and respite to young carers.
- Offering educational and social opportunities that will enhance personal life skills and improve well being.
- Developing a network of support for young carers and their families, by working with local authorities, charitable organisations and other agencies to ensure young carers and their families receive the support that they are entitled to.

The policies adopted in furtherance of these objects have paid due regard to guidance issued by the Charity Commission.

### **Achievements and performance**

Kool Carers South East Ltd continued to provide young carers aged 8 to 18 years, with a safe environment to gain professional support and reduce the feelings of isolation that so many were experiencing.

Whilst many of the young carers being supported had their own additional needs, the charity continued to witness an increase in the number of young carers living with neurodiversity. The families that the charity supported were experiencing physical and mental health issues, learning difficulties, drug and alcohol abuse, domestic abuse and poverty.

In the past year, Kool Carers has:

- Provided support and additional intervention for 182 young carers and their families. This support included fortnightly Kool Carers Clubs, choir sessions, counselling, respite provision, which included a 5 day residential sailing trip for 15 young carers.
- Continued to recognise the achievements of young carers by participating in the Jack Petchey Scheme.
- Had to close its waiting list due to the numbers of referrals being received. At the stage of closing the waiting list we had 152 young carers wishing to access our provision. The waiting list remains closed, however there are now 71 young carers on the waiting list.
- Continued support for parents/carers of young carers, including a monthly parents/carers group to reduce isolation and to create supportive peer networks; and information, advice and advocacy for families.
- Developed a mental-health programme entitled Being Kind to Body and Mind, which has been delivered to groups of parents, carers and separately to young carers. This programme focuses on providing the tools for participants to look at themselves, to understand who they are, the different facets of their identity and how to self-care. The feedback received was extremely positive and peer support groups have been developed as a result.

What we're proud of;

The opening of our first charity shop in April 2024, which has been so welcomed by the local village community. The shop was opened in memory of a young carer, who attended Kool Carers provision, but who lost her battle with her own mental health. The shop is receiving generous donations from the local community, the sales of which are providing some additional financial stability to the charity. The shop has recruited 9 local volunteers, who are all committed and dedicated in making the shop a continuing and growing success.

# KOOL CARERS SOUTH EAST LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### Financial review

The Charity has maintained its level of income for the year at £237,163, which has resulted in the accounts showing a small surplus of £1,919. The Charity retains reserves of £132,669 comprising £61,746 of restricted funds and £70,923 of general funds.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The organisation is a company limited by guarantee and a registered charity. The charity was registered as a charity as of 2 July 2018.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs R Klass

(Resigned 28 January 2025)

Mr C Campbell

Mr D Baker

Mr J Wheeler

Miss S Granston

(Appointed 18 April 2025)

We confirm that new trustees are appointed by a quorum of existing trustees/directors at a general meeting. None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees have no associations or links with any other charities.

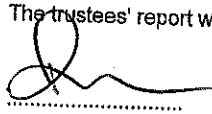
### Mission Statement

Young carers will be provided with a safe environment, to gain professional support, whilst having the opportunity to participate in tailored group activities, where they can develop life-skills, gain new knowledge, attend therapeutic interventions and respite opportunities. Kool Carers will work in partnership with young carers, their families and professionals in-order to safeguard, protect and secure positive outcomes for young carers.

### Vision statement

Our vision for young carers; is a community where young carers no longer feel they have to care in the shadows, as they are able to develop positive relationships with young people, with whom they share an identity. Young carers will have increased self-confidence and enhanced resilience, which will improve individual emotional wellbeing and provide a foundation for them to build positive aspirations for the future.

The trustees' report was approved by the Board of Trustees.

  
.....  
Mr D Baker

Trustee

Dated: 25/06/25

## **KOOL CARERS SOUTH EAST LTD**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 30 SEPTEMBER 2024***

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The trustees, who are also the directors of Kool Carers South East Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# KOOL CARERS SOUTH EAST LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF KOOL CARERS SOUTH EAST LTD

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I report to the trustees on my examination of the financial statements of Kool Carers South East Ltd (the charity) for the year ended 30 September 2024.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

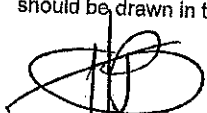
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
**Hansford Brown Limited**  
Unit 8 Alpha Business Park  
Travellers Close  
Welham Green  
Herts  
AL9 7NT  
United Kingdom  
Date: 26/04/25

## KOOL CARERS SOUTH EAST LTD

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<b>Income from:</b>					
Donations and legacies	3	39,536	177,304	216,840	231,331
Charitable activities	4	20,323	-	20,323	-
<b>Total income</b>		<u>59,859</u>	<u>177,304</u>	<u>237,163</u>	<u>231,331</u>
<b>Expenditure on:</b>					
Raising funds	5	312	-	312	5,416
Charitable activities	6	34,243	200,689	234,932	193,508
<b>Total resources expended</b>		<u>34,555</u>	<u>200,689</u>	<u>235,244</u>	<u>198,924</u>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		25,304	(23,385)	1,919	32,407
Fund balances at 1 October 2023		<u>45,621</u>	<u>85,130</u>	<u>130,751</u>	<u>98,344</u>
<b>Fund balances at 30 September 2024</b>		<u><u>70,925</u></u>	<u><u>61,745</u></u>	<u><u>132,670</u></u>	<u><u>130,751</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# KOOL CARERS SOUTH EAST LTD

## BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		13,318		2,722
<b>Current assets</b>					
Stocks	12	200		200	
Cash at bank and in hand		121,958		129,896	
		<u>122,158</u>		<u>130,096</u>	
<b>Creditors: amounts falling due within one year</b>	13	(2,806)		(2,067)	
<b>Net current assets</b>			119,352		128,029
<b>Total assets less current liabilities</b>			<u>132,670</u>		<u>130,751</u>
<b>Net assets excluding pension liability</b>			<u>132,670</u>		<u>130,751</u>
<b>The funds of the charity</b>					
Restricted income funds	14		61,745		85,130
Unrestricted funds			70,925		45,621
			<u>132,670</u>		<u>130,751</u>

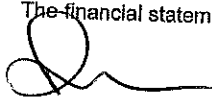
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25/06/2025

  
 .....  
 Mr D Baker  
 Trustee

Company registration number 10961014 (England and Wales)

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 1 Accounting policies

#### Charity information

Kool Carers South East Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 8 Alpha Business Park, Travellers Close, Welham Green, Herts, AL9 7NT, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Resources expended are included in the statement of the financial activities on an accruals basis, inclusive of VAT, which cannot be reclaimed.

Expenditure which is directly attributable to specific activities has been included in these categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of resources.

The trustees have adopted the policy of capitalising items in excess of £1,000.

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the length of the lease
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Stock consists of items donated for sale, along with wristbands.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	39,536	177,304	216,840	46,100	185,231	231,331
	<u>39,536</u>	<u>177,304</u>	<u>216,840</u>	<u>46,100</u>	<u>185,231</u>	<u>231,331</u>

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 4 Income from charitable activities

	Shop 2024 £	Total 2023 £
Sales	20,323	-
<b>Analysis by fund</b>		
Unrestricted funds	20,323	-

### 5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity	312	5,416
Other fundraising costs		

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 6 Expenditure on charitable activities

	Donations 2024 £	Shop 2024 £	Total 2024 £	Donations 2023 £
<b>Direct costs</b>				
Depreciation and impairment	1,115	-	1,115	907
Events and activities	17,476	-	17,476	18,697
Counselling	20,208	-	20,208	19,110
Repairs & maintenance	-	5,192	5,192	-
Premises expenses	13,421	8,275	21,696	13,595
Consultancy	4,382	-	4,382	4,334
Light & heat	859	863	1,722	723
Printing, postage and stationery	131	181	312	922
Accountancy	4,000	-	4,000	4,000
Insurance	2,525	-	2,525	1,217
Staff costs	133,391	1,438	134,829	113,543
Professional assistance & training	759	-	759	3,128
Bank charges	-	272	272	-
Computer costs	8,376	-	8,376	343
Other charitable expenditure	12,068	-	12,068	12,989
	<u>218,711</u>	<u>16,221</u>	<u>234,932</u>	<u>193,508</u>
<b>Analysis by fund</b>				
Unrestricted funds	18,022	16,221	34,243	10,907
Restricted funds	200,689	-	200,689	182,601
	<u>218,711</u>	<u>16,221</u>	<u>234,932</u>	<u>193,508</u>

### 7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	1,115	907
	<u>1,115</u>	<u>907</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 9 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
10	10
<u>10</u>	<u>10</u>

The current year has employment costs of £133,391 (2023 : £113,543 )

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 11 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 October 2023	-	6,963	6,963
Additions	9,973	1,738	11,711
At 30 September 2024	<u>9,973</u>	<u>8,701</u>	<u>18,674</u>
<b>Depreciation and impairment</b>			
At 1 October 2023	-	4,241	4,241
Depreciation charged in the year	-	1,115	1,115
At 30 September 2024	<u>-</u>	<u>5,356</u>	<u>5,356</u>
<b>Carrying amount</b>			
At 30 September 2024	<u>9,973</u>	<u>3,345</u>	<u>13,318</u>
At 30 September 2023	<u>-</u>	<u>2,722</u>	<u>2,722</u>

### 12 Stocks

	2024 £	2023 £
Raw materials and consumables	<u>200</u>	<u>200</u>

## KOOL CARERS SOUTH EAST LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	2,632	1,882
Other creditors	174	185
	<u>2,806</u>	<u>2,067</u>

#### 14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
	(282,702)	177,304	(200,689)	(306,087)
	367,832	-	-	367,832
	<u>85,130</u>	<u>177,304</u>	<u>(200,689)</u>	<u>61,745</u>
<b>Previous year:</b>	<b>At 1 October 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 30 September 2023</b>
	£	£	£	£
	82,500	185,231	(182,601)	85,130
	<u>82,500</u>	<u>185,231</u>	<u>(182,601)</u>	<u>85,130</u>

#### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	45,621	59,859	(34,555)	70,925
	<u>45,621</u>	<u>59,859</u>	<u>(34,555)</u>	<u>70,925</u>

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

15 Unrestricted funds		(Continued)		
Previous year:	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	15,844	46,100	(16,323)	45,621

### 16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 30 September 2024:</b>			
Tangible assets	13,318	-	13,318
Current assets/(liabilities)	57,607	61,745	119,352
	<u>70,925</u>	<u>61,745</u>	<u>132,670</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 30 September 2023:</b>			
Tangible assets	2,722	-	2,722
Current assets/(liabilities)	42,899	85,130	128,029
	<u>45,621</u>	<u>85,130</u>	<u>130,751</u>

### 17 Related party transactions

There were no disclosable related party transactions during the year. (2023 - none)

**KOOL CARERS SOUTH EAST LTD**

England & Wales - Charity number 1179010

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# Accounts

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Charity Registration No. 1179010

Company Registration No. 10961014 (England and Wales)

**KOOL CARERS SOUTH EAST LTD**  
**ANNUAL REPORT AND UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

# KOOL CARERS SOUTH EAST LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs R Klass Mr C Campbell Mr D Baker Mr J Wheeler	(Appointed 1 July 2023)
<b>Charity number</b>	1179010	
<b>Company number</b>	10961014	
<b>Principal address</b>	Unit 8 Alpha Business Park Travellers Close Welham Green Herts AL9 7NT	
<b>Registered office</b>	Unit 8 Alpha Business Park Travellers Close Welham Green Herts AL9 7NT	
<b>Independent examiner</b>	Hansford Brown Limited Unit 8 Alpha Business Park Travellers Close Welham Green Herts AL9 7NT	
<b>Bankers</b>	Metro Bank G19 - G21 The Victoria Centre Southend on Sea Essex SS1 2NG	

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# KOOL CARERS SOUTH EAST LTD

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# KOOL CARERS SOUTH EAST LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2023

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The trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

The charity's objects are to provide a safe environment for young carers aged 8 to 18 years, living within the county of Essex, to help reduce their isolation and enhance individual wellbeing by:-

- Providing emotional support and respite to young carers.
- Offering educational and social opportunities that will enhance personal life skills and improve well being.
- Developing a network of support for young carers and their families, by working with local authorities, charitable organisations and other agencies to ensure young carers and their families receive the support that they are entitled to.

The policies adopted in furtherance of these objects have paid due regard to guidance issued by the Charity Commission.

### Achievements and performance

Kool Carers South East Ltd continued to provide young carers aged 8 to 18 years, with a safe environment to gain professional support and reduce the feelings of isolation that so many were experiencing.

Whilst many of the young carers being supported had their own additional needs, the charity witnessed an increase in the number of young carers living with neurodiversity. The families that the charity supported were experiencing physical and mental health issues, learning difficulties, drug and alcohol abuse, domestic abuse and poverty.

In the past year, Kool Carers has:

- Provided support and additional intervention for 154 young carers and their families (up from 123 young carers in October 2022). This support includes fortnightly Kool Carers Clubs, respite provision and counselling.
- Continued support for parents/carers of young carers, including a monthly parents/carers group to reduce isolation and to create supportive peer networks; and information, advice and advocacy for families.
- Developed a number of short-term workshops and opportunities for young carers, including a partnership with Southend United Community and Educational Trust, which saw 25 young carers participate in an 8 week fitness and personal training programme, and a partnership with Elevator Arts CIC, which supported us to deliver creative writing/film workshops to our young carers.

### Significant changes

In January 2023, we recruited a full-time Family Support Worker, who is a qualified social worker. She has taken the lead on advocacy and support for young carers and their families.

# KOOL CARERS SOUTH EAST LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### What we're proud of

We're continually proud of our young carers who often overcome adversity and numerous challenges relating to their own caring responsibilities so that they can enjoy and achieve. Two of our young carers (Morgan and Dylan) were interviewed by Jamie Theakston and Amanda Holden on Heart Radio to promote Kool Carers as part of Global's Make Some Noise campaign. Several of our young carers have won achievement awards from the Jack Petchey Foundation, recognising personal triumphs.

The past year in particular has seen Kool Carers achieve various awards for our work. This has included BBC's Make a Difference Award for Best Voluntary Group in Essex; Awards from Active Essex and Active Basildon, which recognises our commitment to physical activity; and the Essex High Sheriff's Cup, awarded in recognition of the work we undertake to keep young carers safe. Finally, we're shortlisted as one of the top six children's charities for The Children and Young People's Charity Award (part of the Children and Young People Now Awards 2023).

### Financial review

Due to the Charity's increased public exposure and with the hard work of the team the income for the year increased by 54% to £231,331. This has facilitated the employment of the full-time specialist staff mentioned above. The accounts show a surplus for the year of £32,407 which represents restricted funds received in lieu of future events. The Charity retains reserves of £130,751 comprising £85,130 of restricted funds and £45,621 of general funds.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The organisation is a company limited by guarantee and a registered charity. The charity was registered as a charity as of 2 July 2018.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs R Klass

Mrs J Baker

(Resigned 29 November 2022)

Mr C Campbell

Mr D Baker

Mr J Wheeler

(Appointed 1 July 2023)

We confirm that new trustees are appointed by a quorum of existing trustees/directors at a general meeting.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees have no associations or links with any other charities.

### Mission Statement

Young carers will be provided with a safe environment, to gain professional support, whilst having the opportunity to participate in tailored group activities, where they can develop life-skills, gain new knowledge, attend therapeutic interventions and respite opportunities. Kool Carers will work in partnership with young carers, their families and professionals in-order to safeguard, protect and secure positive outcomes for young carers.

### Vision statement

Our vision for young carers; is a community where young carers no longer feel they have to care in the shadows, as they are able to develop positive relationships with young people, with whom they share an identity. Young carers will have increased self-confidence and enhanced resilience, which will improve individual emotional wellbeing and provide a foundation for them to build positive aspirations for the future.

# KOOL CARERS SOUTH EAST LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 SEPTEMBER 2023*

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The trustees' report was approved by the Board of Trustees.

.....  
**Mr D Baker**  
Trustee  
Dated: .....

# **KOOL CARERS SOUTH EAST LTD**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 30 SEPTEMBER 2023***

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The trustees, who are also the directors of Kool Carers South East Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# KOOL CARERS SOUTH EAST LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF KOOL CARERS SOUTH EAST LTD

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I report to the trustees on my examination of the financial statements of Kool Carers South East Ltd (the charity) for the year ended 30 September 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Hansford Brown Limited**

Unit 8 Alpha Business Park  
Travellers Close  
Welham Green  
Herts  
AL9 7NT  
United Kingdom

Dated: .....

# KOOL CARERS SOUTH EAST LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<b>Income from:</b>					
Donations and legacies	3	46,100	185,231	231,331	149,808
<b>Expenditure on:</b>					
Raising funds	4	5,416	-	5,416	8,216
Charitable activities	5	10,907	182,601	193,508	167,535
<b>Total resources expended</b>		16,323	182,601	198,924	175,751
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		29,777	2,630	32,407	(25,943)
Fund balances at 1 October 2022		15,844	82,500	98,344	124,287
<b>Fund balances at 30 September 2023</b>		45,621	85,130	130,751	98,344

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# KOOL CARERS SOUTH EAST LTD

## BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		2,722		2,432
<b>Current assets</b>					
Stocks	11	200		200	
Cash at bank and in hand		129,896		95,801	
		<u>130,096</u>		<u>96,001</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(2,067)</u>		<u>(89)</u>	
<b>Net current assets</b>			128,029		95,912
<b>Total assets less current liabilities</b>			<u>130,751</u>		<u>98,344</u>
<b>Net assets excluding pension liability</b>			<u>130,751</u>		<u>98,344</u>
<b>The funds of the charity</b>					
Restricted income funds	13	85,130		82,500	
Unrestricted funds		45,621		15,844	
		<u>130,751</u>		<u>98,344</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on .....

.....  
Mr D Baker  
**Trustee**

Company registration number 10961014 (England and Wales)

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 1 Accounting policies

#### Charity information

Kool Carers South East Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 8 Alpha Business Park, Travellers Close, Welham Green, Herts, AL9 7NT, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Resources expended are included in the statement of the financial activities on an accruals basis, inclusive of VAT, which cannot be reclaimed.

Expenditure which is directly attributable to specific activities has been included in these categories. Where costs are attributable to more than one activity, they have been appointed across the cost categories on a basis consistent with the use of resources.

The trustees have adopted the policy of capitalising items in excess of £1,000.

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Stock consists of items donated for sale, along with wristbands.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	46,100	185,231	231,331	23,439	117,164	140,603
Fund raising	-	-	-	9,205	-	9,205
	<u>46,100</u>	<u>185,231</u>	<u>231,331</u>	<u>32,644</u>	<u>117,164</u>	<u>149,808</u>

### 4 Expenditure on raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<b>Fundraising and publicity</b>		
Other fundraising costs	<u>5,416</u>	<u>8,216</u>

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 5 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Depreciation and impairment	907	811
Events and activities	18,697	27,427
Premises expenditure	13,595	16,336
Light and heat	723	-
Printing, postage and stationery	922	295
Accountancy	4,000	4,000
Insurance	1,217	1,160
Staff costs	113,543	91,815
Professional assistance	3,128	24,625
Personal protective equipment	-	453
Computer costs	343	613
Other charitable expenditure	36,433	-
	<u>193,508</u>	<u>167,535</u>
	<u>193,508</u>	<u>167,535</u>
<b>Analysis by fund</b>		
Unrestricted funds	10,907	36,678
Restricted funds	182,601	130,857
	<u>193,508</u>	<u>167,535</u>

### 6 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>907</u>	<u>811</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>10</u>	<u>8</u>

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 8 Employees

(Continued)

The current year has employment costs of £113,543 (2022 : £91,815)

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 10 Tangible fixed assets

Fixtures and  
fittings  
£

#### Cost

At 1 October 2022

5,766

Additions

1,197

At 30 September 2023

6,963

#### Depreciation and impairment

At 1 October 2022

3,334

Depreciation charged in the year

907

At 30 September 2023

4,241

#### Carrying amount

At 30 September 2023

2,722

At 30 September 2022

2,432

### 11 Stocks

2023  
£

2022  
£

Raw materials and consumables

200

200

### 12 Creditors: amounts falling due within one year

2023  
£

2022  
£

Other taxation and social security

1,882

-

Other creditors

185

89

2,067

89

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
	82,500	185,231	(182,601)	85,130
	<u>82,500</u>	<u>185,231</u>	<u>(182,601)</u>	<u>85,130</u>
<b>Previous year:</b>				
	At 1 October 2021	Incoming resources	Resources expended	At 30 September 2022
	£	£	£	£
	96,193	117,164	(130,857)	82,500
	<u>96,193</u>	<u>117,164</u>	<u>(130,857)</u>	<u>82,500</u>

### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	15,844	46,100	(16,323)	45,621
	<u>15,844</u>	<u>46,100</u>	<u>(16,323)</u>	<u>45,621</u>
<b>Previous year:</b>				
	At 1 October 2021	Incoming resources	Resources expended	At 30 September 2022
	£	£	£	£
General funds	28,094	32,644	(44,894)	15,844
	<u>28,094</u>	<u>32,644</u>	<u>(44,894)</u>	<u>15,844</u>

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 15 Analysis of net assets between funds

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>
<b>At 30 September 2023:</b>			
Tangible assets	2,722	-	2,722
Current assets/(liabilities)	42,899	85,130	128,029
	<u>45,621</u>	<u>85,130</u>	<u>130,751</u>
	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total 2022 £</b>
<b>At 30 September 2022:</b>			
Tangible assets	-	2,432	2,432
Current assets/(liabilities)	15,844	80,068	95,912
	<u>15,844</u>	<u>82,500</u>	<u>98,344</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year. (2022 - none)

**KOOL CARERS SOUTH EAST LTD**

England & Wales - Charity number 1179010

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# Accounts

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Charity Registration No. 1179010

Company Registration No. 10961014 (England and Wales)

**KOOL CARERS SOUTH EAST LTD**  
**ANNUAL REPORT AND UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

# KOOL CARERS SOUTH EAST LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs R Klass Mr C Campbell Mr D Baker
<b>Charity number</b>	1179010
<b>Company number</b>	10961014
<b>Principal address</b>	Unit 8 Alpha Business Park Travellers Close Welham Green Herts AL9 7NT
<b>Registered office</b>	Unit 8 Alpha Business Park Travellers Close Welham Green Herts AL9 7NT
<b>Independent examiner</b>	Hansford Brown Limited Unit 8 Alpha Business Park Travellers Close Welham Green Herts AL9 7NT
<b>Bankers</b>	Metro Bank G19 - G21 The Victoria Centre Southend on Sea Essex SS1 2NG

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# KOOL CARERS SOUTH EAST LTD

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# **KOOL CARERS SOUTH EAST LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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The trustees present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The charity's objects are to provide a safe environment for young carers aged 8 to 18 years, living within the county of Essex, to help reduce their isolation and enhance individual wellbeing by:-

- Providing emotional support and respite to young carers.
- Offering educational and social opportunities that will enhance personal life skills and improve well being.
- Developing a network of support for young carers and their families, by working with local authorities, charitable organisations and other agencies to ensure young carers and their families receive the support that they are entitled to.

The policies adopted in furtherance of these objects have paid due regard to guidance issued by the Charity Commission.

# KOOL CARERS SOUTH EAST LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### **Achievements and performance**

Kool Carers South East Ltd continued to provide young carers aged 8 to 18 years, with a safe environment to gain professional support and reduce the feelings of isolation that so many were experiencing.

Whilst many of the young carers being supported had their own additional needs, the charity witnessed an increase in the number of young carers living with neurodiversity. The families that the charity supported were experiencing physical and mental health issues, learning difficulties, drug and alcohol abuse, domestic abuse and poverty.

The charity supported 148 young carers, if immediate family members are included, this equates to 500 + people.

The charity increased the number of young carer sessions it facilitated, which resulted in 16 sessions being delivered monthly within Brentwood, Wickford and Basildon Borough. The focus of the sessions were to develop lifeskills and knowledge, whilst enhancing emotional wellbeing and reducing isolation. In September 2022, the charity had to adopt a waiting list for those young carers wishing to attend Kool Carers provision this was a result of all young carers groups having reached capacity.

The charity continued to offer respite activities for young carers, in addition to a monthly programme for the parents / carers that the charity supports.

Intergenerational Yoga was introduced with a qualified Yoga instructor, for young carers and their families to learn the basic movements, breathing and relaxation techniques.

The charity continued to offer counselling, by qualified Kool Carers counsellors to any young carers or immediate family member who required therapy and mediation. There was no lengthy waiting time for the therapy to be facilitated, this was organised within a week of the referral being received.

In November 2021, the charity was highly commended at The Children & Young People Now Awards for the work it undertakes in supporting young carers and their families. This award has become the gold standard for everyone working with children and young people.

In April 2022, the charity was awarded the Essex Youth Work Quality Award, for reaching the gold standard in the delivery of quality youth work by Essex County Council Youth Service.

### **Financial review**

With the last of the pandemic restrictions being lifted during this year the charity was able to catch up on its spending commitments to the individual funders who contributed to the charity during 2020 and 2021. As such the accounts show a deficit for the year of £25,943 based on the income and expenditure for the 12 months in isolation but still retains reserves of £98,344, comprising £82,500 of restricted funds and £15,844 of general funds.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The organisation is a company limited by guarantee and a registered charity. The charity was registered as a charity as of 2 July 2018.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs J A Ford (Resigned 16 December 2021)

Mrs R Klass

Mrs J Baker (Resigned 29 November 2022)

Mr C Campbell

Mr D Baker

# **KOOL CARERS SOUTH EAST LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** ***FOR THE YEAR ENDED 30 SEPTEMBER 2022***

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We confirm that new trustees are appointed by a quorum of existing trustees/directors at a general meeting. None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees have no associations or links with any other charities.

### **Mission Statement**

Young carers will be provided with a safe environment, to gain professional support, whilst having the opportunity to participate in tailored group activities, where they can develop life-skills, gain new knowledge, attend therapeutic interventions and respite opportunities. Kool Carers will work in partnership with young carers, their families and professionals in-order to safeguard, protect and secure positive outcomes for young carers.

### **Vision statement**

Our vision for young carers; is a community where young carers no longer feel they have to care in the shadows, as they are able to develop positive relationships with young people, with whom they share an identity. Young carers will have increased self-confidence and enhanced resilience, which will improve individual emotional wellbeing and provide a foundation for them to build positive aspirations for the future.

The trustees' report was approved by the Board of Trustees.

**Mr D Baker**

Trustee

Dated: 28 June 2023

# **KOOL CARERS SOUTH EAST LTD**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 30 SEPTEMBER 2022***

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The trustees, who are also the directors of Kool Carers South East Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# KOOL CARERS SOUTH EAST LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF KOOL CARERS SOUTH EAST LTD

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I report to the trustees on my examination of the financial statements of Kool Carers South East Ltd (the charity) for the year ended 30 September 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Hansford Brown Limited**

Unit 8 Alpha Business Park  
Travellers Close  
Welham Green  
Herts  
AL9 7NT  
United Kingdom

Dated: 28 June 2023

# KOOL CARERS SOUTH EAST LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

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	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<b><u>Income from:</u></b>					
Donations and legacies	3	32,644	117,164	149,808	149,090
		<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Expenditure on:</u></b>					
Raising funds	4	8,216	-	8,216	-
		<hr/>	<hr/>	<hr/>	<hr/>
Charitable activities	5	36,678	130,857	167,535	125,305
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total resources expended</b>		<hr/>	<hr/>	<hr/>	<hr/>
		44,894	130,857	175,751	125,305
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(12,250)	(13,693)	(25,943)	23,785
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 1 October 2021		28,094	96,193	124,287	100,502
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund balances at 30 September 2022</b>		<hr/>	<hr/>	<hr/>	<hr/>
		15,844	82,500	98,344	124,287
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# KOOL CARERS SOUTH EAST LTD

## BALANCE SHEET

AS AT 30 SEPTEMBER 2022

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	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	9		2,432		3,243
<b>Current assets</b>					
Stocks	10	200		575	
Cash at bank and in hand		95,801		120,599	
		<u>96,001</u>		<u>121,174</u>	
<b>Creditors: amounts falling due within one year</b>	11	(89)		(130)	
Net current assets			95,912		121,044
<b>Total assets less current liabilities</b>			<u>98,344</u>		<u>124,287</u>
<b>Income funds</b>					
Restricted funds	12	82,500		96,193	
Unrestricted funds		15,844		28,094	
		<u>98,344</u>		<u>124,287</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 June 2023

Mr D Baker  
Trustee

Company registration number 10961014

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### 1 Accounting policies

#### Charity information

Kool Carers South East Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 8 Alpha Business Park, Travellers Close, Welham Green, Herts, AL9 7NT, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Resources expended are included in the statement of the financial activities on an accruals basis, inclusive of VAT, which cannot be reclaimed.

Expenditure which is directly attributable to specific activities has been included in these categories. Where costs are attributable to more than one activity, they have been appointed across the cost categories on a basis consistent with the use of resources.

The trustees have adopted the policy of capitalising items in excess of £1,000.

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Stock consists of items donated for sale, along with wristbands.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 1 Accounting policies (Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	23,439	117,164	140,603	29,047	117,927	146,974
Government Grants	-	-	-	2,116	-	2,116
Fund raising	9,205	-	9,205	-	-	-
	<u>32,644</u>	<u>117,164</u>	<u>149,808</u>	<u>31,163</u>	<u>117,927</u>	<u>149,090</u>

### 4 Raising funds

	Unrestricted funds	Total
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	8,216	-
	<u>8,216</u>	<u>-</u>

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 5 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Depreciation and impairment	811	1,081
Events and activities	27,427	14,762
Food and refreshments	-	159
Premises expenditure	16,336	13,612
Advertising	-	258
Arts and crafts	-	377
Printing, postage and stationery	295	2,338
Accountancy	4,000	4,183
Insurance	1,160	587
Staff costs	91,815	65,651
Professional assistance	24,625	20,498
Personal protective equipment	453	-
Computer costs	613	1,799
	<u>167,535</u>	<u>125,305</u>
	<u>167,535</u>	<u>125,305</u>
<b>Analysis by fund</b>		
Unrestricted funds	36,678	18,733
Restricted funds	130,857	106,572
	<u>167,535</u>	<u>125,305</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
8	8

The current year has employment costs of £91,815 (2021 £65,651)

There were no employees whose annual remuneration was more than £60,000.

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 9 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 October 2021	5,766
At 30 September 2022	<u>5,766</u>
<b>Depreciation and impairment</b>	
At 1 October 2021	2,523
Depreciation charged in the year	811
At 30 September 2022	<u>3,334</u>
<b>Carrying amount</b>	
At 30 September 2022	<u>2,432</u>
At 30 September 2021	<u>3,243</u>

### 10 Stocks

	2022 £	2021 £
Raw materials and consumables	<u>200</u>	<u>575</u>

### 11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	<u>89</u>	<u>130</u>

### 12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Balance at 1 October 2020	Movement in funds			Balance at 1 October 2021	Movement in funds			Balance at 30 September 2022
	Incoming resources	Resources expended <sup>1</sup>			Incoming resources	Resources expended		
£	£	£	£	£	£	£	£	
84,838	117,927	(106,572)	96,193	117,164	(130,857)	82,500	82,500	
<u>84,838</u>	<u>117,927</u>	<u>(106,572)</u>	<u>96,193</u>	<u>117,164</u>	<u>(130,857)</u>	<u>82,500</u>	<u>82,500</u>	

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### 13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 September 2022 are represented by:						
Tangible assets	-	2,432	2,432	-	3,243	3,243
Current assets/(liabilities)	15,844	80,068	95,912	28,094	92,950	121,044
	<u>15,844</u>	<u>82,500</u>	<u>98,344</u>	<u>28,094</u>	<u>96,193</u>	<u>124,287</u>

### 14 Related party transactions

There were no disclosable related party transactions during the year. (2021 - none)

**KOOL CARERS SOUTH EAST LTD**

England & Wales - Charity number 1179010

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# Accounts

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**Charity Registration No. 1179010**

**Company Registration No. 10961014 (England and Wales)**

**KOOL CARERS SOUTH EAST LTD**  
**ANNUAL REPORT AND UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

# KOOL CARERS SOUTH EAST LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs R Klass Mrs J Baker Mr C Campbell	(Appointed 6 January 2021)
<b>Charity number</b>	1179010	
<b>Company number</b>	10961014	
<b>Principal address</b>	Unit 8 Alpha Business Park Travellers Close Welham Green Herts AL9 7NT	
<b>Registered office</b>	Unit 8 Alpha Business Park Travellers Close Welham Green Herts AL9 7NT	
<b>Independent examiner</b>	Hansford Brown Limited Unit 8 Alpha Business Park Travellers Close Welham Green Herts AL9 7NT	
<b>Bankers</b>	Metro Bank G19 - G21 the Victoria Centre Southend on Sea Essex SS1 2NG	

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# **KOOL CARERS SOUTH EAST LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### ***FOR THE YEAR ENDED 30 SEPTEMBER 2021***

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The trustees present their annual report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The company's objects are to provide a safe environment for young carers aged 8 to 18 years, living within the county of Essex, to help reduce their isolation and enhance individual wellbeing by:-

- Providing emotional support and respite to young carers
- Offering educational and social opportunities that will enhance personal life skills and improve well being
- Developing a network of support for young carers and their families, by working with local authorities, charitable organisations and other agencies to ensure young carers and their families receive the support that they are entitled to.

The policies adopted in furtherance of these objects have paid due regard to guidance issued by the Charity Commission.

#### **Achievements and performance**

Kool Carers continued to provide young carers aged 8 – 18 years, with a safe environment to gain professional support and reduce the feelings of isolation that so many were experiencing. Many of the young carers being supported had their own additional needs. The families that the charity supported were experiencing physical and mental health issues, learning difficulties, drug and alcohol abuse, poverty and domestic abuse.

As a result of the Covid-19 pandemic, the charity witnessed a 161% increase in the numbers of young carers that it was supporting, compared to the start of the pandemic, which equates to 128 young people; if family members are included this equates to 450+ people in total.

From April 2021, the charity was able to resume its tailored programmes, for young carers and its separate programme for parents and carers, all of which focused on developing life skills and knowledge, whilst enhancing emotional wellbeing and reducing isolation. Furthermore, it was able to resume respite activities for young carers.

The charity increased the number of young carers groups it facilitated, which resulted in 12 sessions being delivered monthly and the numbers of young carer participants permitted in each group increased in line with Government directives.

The young carers group sessions were delivered in Basildon, Wickford and Brentwood. The groups in Brentwood commenced in April 2021, due to an identified need and no young carers provision being available in the area.

The charity continued to offer counselling, by qualified Kool Carers counsellors to any young carers or family member who required therapy and mediation. Furthermore, the charity counsellors also introduced couple counselling and family therapy.

# KOOL CARERS SOUTH EAST LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 30 SEPTEMBER 2021*

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### **Financial review**

With fewer COVID lockdowns and general restrictions easing, the charity was able to better utilise its annual funding received from the National Lottery Community Fund in accordance with its directives. Only 15% of the total donations from all donors for the year remained unspent and will be added to the reserves brought forward from 2020 as a result of the pandemic. With the operational restrictions of the pandemic easing to a greater extent as time goes on these reserves will be utilised for the further expansion of the charity's operations as agreed with the individual funders.

At the balance sheet date a total of £124,287 was in reserve comprising £96,193 of restricted funds and £28,094 of general funds.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The organisation is a company limited by guarantee and a registered charity. The charity was registered as a charity as of 2 July 2018.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs S Galloway	(Resigned 4 January 2021)
Mrs J A Ford	(Resigned 16 December 2021)
Mrs R Klass	
Mrs J Baker	
Mr C Campbell	(Appointed 6 January 2021)

We confirm that new trustees are appointed by a quorum of existing trustees/directors at a general meeting. None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees have no associations or links with any other charities.

The trustees' report was approved by the Board of Trustees.

### **Mrs J Baker**

Trustee

Dated: 23 June 2022

# **KOOL CARERS SOUTH EAST LTD**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 30 SEPTEMBER 2021***

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The trustees, who are also the directors of Kool Carers South East Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **KOOL CARERS SOUTH EAST LTD**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF KOOL CARERS SOUTH EAST LTD**

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I report to the trustees on my examination of the financial statements of Kool Carers South East Ltd (the charity) for the year ended 30 September 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Hansford Brown Limited**

Unit 8 Alpha Business Park  
Travellers Close  
Welham Green  
Herts  
AL9 7NT  
United Kingdom

Dated: 24 June 2022

# KOOL CARERS SOUTH EAST LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

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		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	31,163	117,927	149,090	147,732
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditure on:</b>					
Raising funds	4	-	-	-	5,545
		<hr/>	<hr/>	<hr/>	<hr/>
Charitable activities	5	18,733	106,572	125,305	80,877
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total resources expended</b>		18,733	106,572	125,305	86,422
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		12,430	11,355	23,785	61,310
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 1 October 2020		15,664	84,838	100,502	39,192
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund balances at 30 September 2021</b>		28,094	96,193	124,287	100,502
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# KOOL CARERS SOUTH EAST LTD

## BALANCE SHEET

AS AT 30 SEPTEMBER 2021

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	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		3,243		4,324
<b>Current assets</b>					
Stocks	9	575		575	
Cash at bank and in hand		120,599		95,603	
		<u>121,174</u>		<u>96,178</u>	
<b>Creditors: amounts falling due within one year</b>	10	(130)		-	
Net current assets			121,044		96,178
<b>Total assets less current liabilities</b>			<u>124,287</u>		<u>100,502</u>
<b>Income funds</b>					
Restricted funds	11		96,193		84,838
Unrestricted funds			28,094		15,664
			<u>124,287</u>		<u>100,502</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 June 2022

Mrs J Baker  
**Trustee**

**Company registration number 10961014**

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### 1 Accounting policies

#### Charity information

Kool Carers South East Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 8 Alpha Business Park, Travellers Close, Welham Green, Herts, AL9 7NT, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Resources expended are included in the statement of the financial activities on an accruals basis, inclusive of VAT, which cannot be reclaimed.

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### 1 Accounting policies

(Continued)

Expenditure which is directly attributable to specific activities has been included in these categories. Where costs are attributable to more than one activity, they have been appointed across the cost categories on a basis consistent with the use of resources.

The trustees have adopted the policy of capitalising items in excess of £1,000.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Stock consists of items donated for sale, along with wristbands.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	29,047	117,927	146,974	24,753	114,150	138,903
Government Grants	2,116	-	2,116	1,161	-	1,161
Fund raising	-	-	-	7,543	-	7,543
Gift aid	-	-	-	125	-	125
	<u>31,163</u>	<u>117,927</u>	<u>149,090</u>	<u>33,582</u>	<u>114,150</u>	<u>147,732</u>

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 4 Raising funds

	Total	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	-	5,545
	-----	-----
	-	5,545
	=====	=====

### 5 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2021	2020
	£	£
Depreciation and impairment	1,081	1,442
Events and activities	14,762	5,290
Food and refreshments	159	689
Premises expenditure	13,612	14,515
Advertising	258	450
Arts and crafts	377	489
Printing, postage and stationery	2,338	1,931
Accountancy	4,183	4,388
Insurance	587	561
Staff costs	65,651	39,033
Professional assistance	20,498	12,089
Computer costs	1,799	-
	-----	-----
	125,305	80,877
	-----	-----
	125,305	80,877
	=====	=====
<b>Analysis by fund</b>		
Unrestricted funds	18,733	17,007
Restricted funds	106,572	63,870
	-----	-----
	125,305	80,877
	=====	=====

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 7 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
8	5

The current year has employment costs of £65,651 (2020 £39,033)

There were no employees whose annual remuneration was more than £60,000.

### 8 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 October 2020	5,766
At 30 September 2021	5,766
<b>Depreciation and impairment</b>	
At 1 October 2020	1,442
Depreciation charged in the year	1,081
At 30 September 2021	2,523
<b>Carrying amount</b>	
At 30 September 2021	3,243
At 30 September 2020	4,324

### 9 Stocks

	2021 £	2020 £
Raw materials and consumables	575	575

### 10 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	130	-

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Balance at 1 October 2019	Movement in funds			Balance at 1 October 2020	Movement in funds		Balance at 30 September 2021
	Incoming resources	Resources expended			Incoming resources	Resources expended	
£	£	£	£	£	£	£	£
34,558	114,150	(63,870)	84,838	117,927	(106,572)	96,193	
<u>34,558</u>	<u>114,150</u>	<u>(63,870)</u>	<u>84,838</u>	<u>117,927</u>	<u>(106,572)</u>	<u>96,193</u>	

### 12 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 30 September 2021 are represented by:						
Tangible assets	-	3,243	3,243	-	4,324	4,324
Current assets/ (liabilities)	28,094	92,950	121,044	15,664	80,514	96,178
	<u>28,094</u>	<u>92,950</u>	<u>121,044</u>	<u>15,664</u>	<u>80,514</u>	<u>96,178</u>
	<u>28,094</u>	<u>96,193</u>	<u>124,287</u>	<u>15,664</u>	<u>84,838</u>	<u>100,502</u>

### 13 Related party transactions

There were no disclosable related party transactions during the year. (2020 - none)

**KOOL CARERS SOUTH EAST LTD**

England & Wales - Charity number 1179010

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# Accounts

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**Charity Registration No. 1179010**

**Company Registration No. 10961014 (England and Wales)**

**KOOL CARERS SOUTH EAST LTD**  
**ANNUAL REPORT AND UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

# KOOL CARERS SOUTH EAST LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs J A Ford Mrs R Klass Mrs J Baker Mr C Campbell	(Appointed 27 April 2020) (Appointed 23 June 2020) (Appointed 6 January 2021)
<b>Charity number</b>	1179010	
<b>Company number</b>	10961014	
<b>Principal address</b>	Unit 8 Alpha Business Park Travellers Close Welham Green Herts AL9 7NT	
<b>Registered office</b>	Unit 8 Alpha Business Park Travellers Close Welham Green Herts AL9 7NT	
<b>Independent examiner</b>	Hansford Brown Limited Unit 8 Alpha Business Park Travellers Close Welham Green Herts AL9 7NT	
<b>Bankers</b>	Metro Bank G19 - G21 the Victoria Centre Southend on Sea Essex SS1 2NG	

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# KOOL CARERS SOUTH EAST LTD

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Notes to the financial statements	8 - 13

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# **KOOL CARERS SOUTH EAST LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 30 SEPTEMBER 2020***

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The trustees present their report and financial statements for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The company's objects are to provide a safe environment for young carers aged 8 to 18 years, living within the county of Essex, to help reduce their isolation and enhance individual wellbeing by:-

- Providing emotional support and respite to young carers
- Offering educational and social opportunities that will enhance personal life skills and improve well being
- Developing a network of support for young carers and their families, by working with local authorities, charitable organisations and other agencies to ensure young carers and their families receive the support that they are entitled to.

The policies adopted in furtherance of these objects have paid due regard to guidance issued by the Charity Commission.

# **KOOL CARERS SOUTH EAST LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 30 SEPTEMBER 2020***

---

### **Achievements and performance**

Kool Carers continued to provide young carers aged 8 – 18 years, with a safe environment to gain professional support and reduce the feelings of isolation that so many were experiencing. The families that the charity supported were experiencing, physical and mental health issues, learning difficulties, drug and alcohol abuse, poverty and domestic violence.

Prior to the COVID-19 pandemic, the charity provided weekly group sessions for 48 primary and senior aged young carers. These two groups were facilitated by a qualified staff team and allowed young carers to meet other young people with whom they shared an identity, to have fun through art therapy, drama, cooking, horticulture, Science, topical discussions and music therapy, to name but a few.

The tailored programmes offered, focused on developing life-skills and knowledge, whilst enhancing emotional well-being and reducing isolation.

Kool Carers continued to offer counselling by qualified counsellors, to any young carer or family member who required therapy and mediation.

As a result of the COVID-19 pandemic, Kool Carers adapted the way that it supported young carers and their families, it still continued to operate throughout the whole year. Whilst sessional workers were furloughed accordingly, the CEO was not furloughed and continued to apply for funding streams to ensure financial sustainability during this uncertain and tenuous period; this accounts for a proportion of the financial underspend. Furthermore, the CEO and the charity counsellors continued with supporting young carers; their families and staff both on an emotional and practical level either remotely or in person, when it was considered safe to do so.

The charity has seen a significant increase in the numbers of young carers requesting support from Kool Carers during this accounting year, as mentioned previously, prior to the pandemic the charity was supporting 48 young carers and their families, as of September 2020, this figure had increased to 106, which if family members are included, this equates to 318+ people that the charity was and still is supporting. This has resulted in the number of young carers groups being increased from 2 to 8, to comply with Government and National Youth Agency safety guidelines.

During this financial year, Kool Carers was able to secure its own administrative office, where there is a room designated specifically for counselling and staff training.

### **Financial review**

In 2019, the charity was recognised by the National Lottery Community Fund for the work it had undertaken with young carers and their families and was awarded a development grant of £50,000.

This year, following the successful deployment of the development grant and the Charity's subsequent review by the National Lottery, Kool Carers was awarded a further grant of £276,600 split over a 3 year period running from 1st March 2020 to 28th February 2023. During the uncertainty of the pandemic the Charity also managed to secure a number of COVID-19 specific funds to assist with the additional support required during these unprecedented times and to bridge the gap in the fundraising due to lockdowns and social distancing.

The majority of the National Lottery funding and the additional COVID-19 funds were received in the second half of the year during lockdown which has impacted on the reserves position. At the balance sheet date a total of £100,317 was in reserve comprising £84,838 of restricted funds and £15,664 of general reserves.

The Trustees recognise that there has been an underspend of restricted funds for this accounting period, as a result of the unprecedented pandemic and how this has impacted on the way the charity has been able to support its beneficiaries. However, the CEO has consulted with individual funders and agreements have been reached allowing the charity to utilise these funds during the next two accounting periods when Government restrictions are hopefully relaxed and the Charity can return to offering face to face group sessions, respite activities and breaks once more.

# KOOL CARERS SOUTH EAST LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

---

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The organisation is a company limited by guarantee and a registered charity. The charity was registered as a charity as of 2 July 2018.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs S Gallaway	(Resigned 4 January 2021)
Miss S Lester	(Resigned 23 October 2019)
Mr R Gill	(Appointed 19 November 2019 and resigned 29 February 2020)
Mrs J A Ford	
Mrs R Klass	(Appointed 27 April 2020)
Mrs J Baker	(Appointed 23 June 2020)
Mr C Campbell	(Appointed 6 January 2021)

We confirm that new trustees are appointed by a quorum of existing trustees/directors at a general meeting. None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up. The trustees have no associations or links with any other charities.

The trustees' report was approved by the Board of Trustees.

### **Mrs J Baker**

Trustee

Dated: 22 June 2021

# **KOOL CARERS SOUTH EAST LTD**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 30 SEPTEMBER 2020***

---

The trustees, who are also the directors of Kool Carers South East Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# KOOL CARERS SOUTH EAST LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF KOOL CARERS SOUTH EAST LTD

---

I report to the trustees on my examination of the financial statements of Kool Carers South East Ltd (the charity) for the year ended 30 September 2020.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Hansford Brown Limited

Unit 8 Alpha Business Park  
Travellers Close  
Welham Green  
Herts  
AL9 7NT  
United Kingdom

Dated: 23 June 2021

# KOOL CARERS SOUTH EAST LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

---

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	33,582	114,150	147,732	101,246
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditure on:</b>					
Raising funds	4	5,545	-	5,545	-
		<hr/>	<hr/>	<hr/>	<hr/>
Charitable activities	5	17,007	63,870	80,877	66,440
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total resources expended</b>		<hr/>	<hr/>	<hr/>	<hr/>
		22,552	63,870	86,422	66,440
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		11,030	50,280	61,310	34,806
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 1 October 2019		4,634	34,558	39,192	4,386
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund balances at 30 September 2020</b>		<hr/>	<hr/>	<hr/>	<hr/>
		15,664	84,838	100,502	39,192
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# KOOL CARERS SOUTH EAST LTD

## BALANCE SHEET

AS AT 30 SEPTEMBER 2020

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	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	8		4,324		-
<b>Current assets</b>					
Stocks	9	575		575	
Cash at bank and in hand		95,603		39,073	
		<u>96,178</u>		<u>39,648</u>	
<b>Creditors: amounts falling due within one year</b>	10	-		(456)	
Net current assets			96,178		39,192
<b>Total assets less current liabilities</b>			<u>100,502</u>		<u>39,192</u>
<b>Income funds</b>					
Restricted funds	11	84,838		34,558	
Unrestricted funds		15,664		4,634	
			<u>100,502</u>		<u>39,192</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2020.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 June 2021

Mrs J Baker  
Trustee

Company Registration No. 10961014

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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### 1 Accounting policies

#### Charity information

Kool Carers South East Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 8 Alpha Business Park, Travellers Close, Welham Green, Herts, AL9 7NT, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Resources expended are included in the statement of the financial activities on an accruals basis, inclusive of VAT, which cannot be reclaimed.

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

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### 1 Accounting policies

(Continued)

Expenditure which is directly attributable to specific activities has been included in these categories. Where costs are attributable to more than one activity, they have been appointed across the cost categories on a basis consistent with the use of resources.

The trustees have adopted the policy of capitalising items in excess of £1,000.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Stock consists of items donated for sale, along with wristbands.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	24,753	114,150	138,903	35,971	65,000	100,971
Government Grants	1,161	-	1,161	-	-	-
Fund raising	7,543	-	7,543	150	-	150
Gift aid	125	-	125	125	-	125
	<u>33,582</u>	<u>114,150</u>	<u>147,732</u>	<u>36,246</u>	<u>65,000</u>	<u>101,246</u>

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 4 Raising funds

	Unrestricted funds	Total
	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	5,545	-
	<u>5,545</u>	<u>-</u>
	<u><u>5,545</u></u>	<u><u>-</u></u>

### 5 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2020	2019
	£	£
Depreciation and impairment	1,442	-
Events and activities	5,290	26,014
Food and refreshments	643	1,482
Travel and transportation	-	817
Kitchen supplies	46	224
Premises expenditure	6,127	6,026
Advertising	7,537	2,402
Small gifts and prizes	1,723	-
Arts and crafts	1,220	51
Printing, postage and stationery	778	223
Accountancy	4,388	4,000
Insurance	561	387
Staff costs	39,033	21,777
Professional assistance	12,089	2,737
Goods for resale	-	300
	<u>80,877</u>	<u>66,440</u>
	<u><u>80,877</u></u>	<u><u>66,440</u></u>
<b>Analysis by fund</b>		
Unrestricted funds	17,007	35,998
Restricted funds	63,870	30,442
	<u><u>80,877</u></u>	<u><u>66,440</u></u>

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

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### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
	5	4
	<u>5</u>	<u>4</u>

The current year has employment costs of £39,033 (2020 £21,777) There were no employees who annual remuneration was £60,000 or more.

### 8 Tangible fixed assets

	<b>Fixtures and fittings</b>
	<b>£</b>
<b>Cost</b>	
Additions	5,766
	<u>5,766</u>
At 30 September 2020	5,766
	<u>5,766</u>
<b>Depreciation and impairment</b>	
Depreciation charged in the year	1,442
	<u>1,442</u>
At 30 September 2020	1,442
	<u>1,442</u>
<b>Carrying amount</b>	
At 30 September 2020	4,324
	<u>4,324</u>

### 9 Stocks

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Raw materials and consumables	575	575
	<u>575</u>	<u>575</u>

# KOOL CARERS SOUTH EAST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 10 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	-	91
Other creditors	-	365
	<u>-</u>	<u>456</u>
	<u>-</u>	<u>456</u>

### 11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Movement in funds			Movement in funds		
Incoming resources	Resources expended <sup>1</sup>	Balance at October 2019	Incoming resources	Resources expended	Balance at 30 September 2020
£	£	£	£	£	£
65,000	(30,442)	34,558	114,150	(63,870)	84,838
<u>65,000</u>	<u>(30,442)</u>	<u>34,558</u>	<u>114,150</u>	<u>(63,870)</u>	<u>84,838</u>

### 12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Fund balances at 30 September 2020 are represented by:						
Tangible assets	-	4,324	4,324	-	-	-
Current assets/ (liabilities)	15,664	80,514	96,178	4,634	34,558	39,192
	<u>15,664</u>	<u>84,838</u>	<u>100,502</u>	<u>4,634</u>	<u>34,558</u>	<u>39,192</u>

### 13 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).