

THE CRAFTS STUDY CENTRE

England & Wales · Charity number 1179008

Details

Status Registered

Legal form CIO

Registered 2018-07-02

Register [View on the Charity Commission register](#)

Contact

Address Crafts Study Centre
Falkner Road
Farnham
GU9 7DS

Phone 01252891450

Email craftscentre@uca.ac.uk

Website www.csc.uca.ac.uk

Activities

Objects: THE ADVANCEMENT OF THE EDUCATION OF THE PUBLIC ABOUT CRAFT AND CRAFTSMANSHIP PARTICULARLY, BUT NOT EXCLUSIVELY, IN POTTERY, WOOD, METAL, WOVEN OR PRINTED TEXTILES, FURNITURE AND EMBROIDERY (ETC)

Activities: To promote the value of craft and craftsmanship, to collect and exhibit works of outstanding craftsmanship at the Crafts Study Centre in Farnham, and to support research and study into the crafts.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£26,537	£22,930	-	-
2024-07-31	£21,303	£10,213	-	-
2023-07-31	£20,438	£9,597	-	-
2022-07-31	£29,886	£28,655	-	-
2021-07-31	£117,540	£0	-	-
2020-07-31	£0	£0	-	-

Trustees

Name	Role	Appointed
Nigel Edward Wates	Chair	2019-09-12
ALISON BRITTON OBE		2018-07-02
Andrew Renton		2018-07-02
DEIRDRE FIGUEIREDO		2018-07-02
Dr Cherry Ann Knott FSA		2018-07-02
Dr PAUL HARPER		2018-07-02
PROFESSOR EMERITA LESLEY ANNE MILLAR MBE		2018-07-02
Professor Hedley Richard Roberts		2023-10-31
Sarah Griffin		2018-07-02
TIM PARRY-WILLIAMS		2018-07-02

THE CRAFTS STUDY CENTRE

England & Wales - Charity number 1179008

Accounts

THE CRAFTS STUDY CENTRE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

THE CRAFTS STUDY CENTRE

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THE CRAFTS STUDY CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JULY 2025

Trustees

Edward Wates, Chair
Alison Britton OBE, Vice Chair
Deirdre Figueiredo MBE
Sarah Griffin
Dr Paul Harper
Dr Cherry Ann Knott
Prof. Lesley Millar MBE
Prof. Tim Parry-Williams
Andrew Renton
Ben Williams (resigned 31 March 2025)
Dr Amer Alwarea (resigned 30 June 2025)
Prof. Hedley Roberts
Lynsey Luthra, Treasurer (resigned 31 March 2025)

Charity registered number

1179008

Principal office

Crafts Study Centre
University for the Creative Arts
Falkner Road
Farnham
Surrey
GU9 7DS

Accountants

Shaw Gibbs (Audit) Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Ex Officio and Officers

Dr Stephen Knott, Director
Greta Bertram, Curator of Collections

THE CRAFTS STUDY CENTRE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2025

The Trustees present their annual report together with the financial statements of the Crafts Study Centre for the year 1 August 2024 to 31 July 2025.

Objectives and activities

a. Policies and objectives

The objectives of the charity as expressed in the CIO governing document, dated 8 May 2017, are 'To promote for the public benefit the value of craft and craftsmanship particularly but not exclusively in pottery, wood, metal, woven or printed textiles, furniture and embroidery'.

The vision of the Crafts Study Centre is to nurture and celebrate the study and practice of craft in all its diverse forms. Harnessing the rich collections of twentieth and twenty-first century studio craft in its care, including maker archives, the CSC intends to make research into craft history and practice more accessible, dynamic, and relevant to audiences both in person and online.

b. Public Benefit Statement

The purpose of the Crafts Study Centre is to enable free public access to the collections and archives of the organisation for study and enjoyment, and to present these collections by means of exhibitions, display and loans to other public museums, and to run a programme of lectures, seminars, artists' talks and symposia for the public and university audiences in order to foster a wider understanding of the field of modern and contemporary craft, set in the context of the organisation's complementary roles as a fully accredited museum and a research centre of the University for the Creative Arts (UCA).

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

Exhibitions

Four exhibitions at the CSC attracting approximately 3,200 visitors (3,908 in 2023-24): the year-long exhibition *Open* on the ground floor gallery, and *Neil Brownsword: Obsolescence and Renewal, Wholeness Remnants Fragments* and *Joy in the Detail: Small Work by the 62 Group of Textile Artists* in the first floor gallery.

Open was accompanied by a series of talks and discussions supported by UCA Knowledge Exchange funding. Two talks covered the work and legacies of Ladi Kwali and Siddig el Nigoumi, with a panel discussion and an Instagram takeover organised in collaboration with the New Ashgate Gallery's Rising Stars programme. The partnership with Rising Stars marks the CSC's effort to engage emerging makers, providing unique opportunities for those on the scheme to curate and engage with historic collections relevant to their field. Participants gave feedback on how meaningful this engagement with collections has been and how it has underpinned their development as practitioners.

The exhibitions on the first floor reflected an emerging priority for the programme: to not only display the work and innovative practice of contemporary makers, but to encourage a response to the CSC object collections and archives. *Obsolescence and Renewal* did this through a commissioned essay by eminent historian Tanya Harrod for the publication that addressed the attitudes in the CSC's history toward the ceramic industry, and Stoke-on-Trent in particular; and *Wholeness Remnants Fragments* saw Maiko Tsutsumi and Bridget Harvey explore themes of breakage, repair and the fragment within the CSC collections.

THE CRAFTS STUDY CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

Achievements and performance (continued)

Events

The CSC organised, or was involved in, 33 events in person and online during 2024-25 (26 events in 2023-24), drawing in 1,091 people (507 in 2023-24). 20 events were organised at the CSC, there was 1 online event, and 12 external events.

Highlights include the Mary Farmer Study Day, a partnership with West Dean College, the Henry Hammond Lecture given by Neil Brownsword, the Emmanuel Cooper Memorial Lecture given to a full audience at the Royal College of Art by Julian Stair, opening receptions and talks in Farnham for Farnham Craft Month and a global forum at the Victoria & Albert Museum on the concept of the craft town. Events were run in partnership with West Dean College, The Royal College of Art, The Centre for Sustainable Design, Craft UK, Design-Nation, Farnham Maltings, Brighton University, Surrey Museums Partnership, Lyon & Turnbull and the Victoria & Albert Museum/China Academy of Art.

Publications

The CSC published a new edition of *Obsolescence and Renewal: Neil Brownsword* with an original, newly researched essay by Tanya Harrod 'The Crafts Study Centre / Industrial Production'. The essay examined the relationship between studio craft and industry, as represented by Stoke-on-Trent. Harrod explored the CSC's early history and the papers of Bernard Leach, Ethel Mairet and Michael Cardew, to explore the nuance in attitudes towards industry among the founders of the CSC and the twentieth century's key practitioners. Instead of revealing simple antipathy, the research reveals some surprise alliances between studio pottery and industry, particularly in the career of Michael Cardew who Harrod unexpectedly compares to Brownsword and his practice.

Acquisitions and database additions

14 new acquisitions were added to the CSC's collection in 2024-25, 134 new database object records were created and 1752 new archival records.

Significant acquisitions included the Contemporary Art Society Griffin Award Commission of the work of ceramic artist Ranti Bam. *Iwa* by Bam was produced as the outcome of a 10-day residency that started with three days researching the CSC's textile collections, followed by seven days in the ceramics and glass workshops at UCA. CSC Trustees commissioned an accompanying film produced and directed by Abbe Fletcher, and since its production *Iwa* has featured in CSC exhibitions *Open and Fluidity and Inscription* and will travel to Compton Verney in 2026 as a part of a major exhibition on Enid Marx. Other significant acquisitions include the tapestries *Blue Heaven* and *Silent Night* by Mary Farmer, along with her kneeler samples for Liverpool Anglican Cathedral (all of which featured in the Centre's exhibition *Mary Farmer: A Life in Tapestry*). The acquisition, supported in full by funding from the Patricia Baines Trust, expands the Farmer collection at the CSC, and together with Farmer's archive (acquired the previous year) makes the Centre the key institution holding material relating to this radical figure of late-twentieth century textile art. *Jar #4* by Eleanor Lakelin, the first item in the CSC's furniture and wood collection made by a woman, was purchased with the support of the Contemporary Art Society's Omega Fund.

Loans

77 collection items were loaned to six exhibitions that attracted combined audience figures of 117,889.

One international exhibition held at CLAY Ceramic Museum in Denmark – *Lucie Rie and the Adventure of Pottery* – and five exhibitions in the UK at the William Morris Gallery, The Arc in Winchester, Petersfield Gallery, Lyon & Turnbull in London and the Towner Gallery in Eastbourne. *Mingei: Art Without Heroes* at the William Morris Gallery and *Sussex Modernism* at the Towner received particularly strong reviews from the national press.

THE CRAFTS STUDY CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

Achievements and performance (continued)

Funding

The CSC received its final HEMG payment from Research England in March 2025 (to the UCA-CSC account) with mechanisms put in place to develop a funding strategy thereafter to diversify the sources of the Centre's income.

In 2024-25 the CSC drew in a total of £37,701 of external funding for its activities (in 2023-24 only £1,750 of external funding was secured from the V&A Purchase Grant). The majority of this funding supported acquisitions/commissions (£29,750 from the Contemporary Art Society and the Patricia Baines Trust) with £3,776 raised from internal UCA Knowledge Exchange Funding and £4,175 raised for two projects that took place in Farnham Craft Month 2025 from the South Street Trust in Farnham, the Irene Wellington Educational Trust and the Society of Scribes and Illuminators.

Royalties and licensing payments, including the fee for licensing Barron and Larcher material, came to £13,730.41.

Partnerships

In the 2024-25 year key partners beyond included West Dean College, who collaborated with the CSC on events accompanying *Mary Farmer: A Life in Tapestry*. Within the Farnham Craft Town partnership strong links were maintained with Farnham Town Council, Farnham Maltings, and in particular with the New Ashgate Gallery and their Rising Stars programme that supports emerging artists. The work with Rising Stars underpinned artists' curatorial interventions in the exhibition *Open* and an accompanying panel discussion.

Research Visits and Enquiries

The CSC hosted 157 researchers in individual or group visits, and supported UCA programmes including BA Ceramics & Glass, Jewellery & Metal, MA Illustration and MA User Experience Design, as well as the EAP (English for Academic Purposes) programme. There were 141 research enquiries relating to acquisitions, loans, image requests, research, visits, professional advice and general enquiries.

Publications/outputs arising out of research visits include Amanda Game, 'Oxford Gallery and Innovative Art Textiles, 1968-1980', The Decorative Arts Society volume 49 (2025) and an entry written by Heather Sharkey on Siddig el Nigoumi for the *Historical Dictionary of the Sudan* edited by Robert Kramer, Richard Lobban Jr. and Carolyn Fluehr-Lobban (Bloomsbury, 2025). Like many other research visitors, textile artists Holly Berry and Abeer Kayani used the CSC collections to inform their own ongoing practice showing how the collection is finding use as design/artistic inspiration.

Online engagement

The CSC website saw 17,385 unique web visits (17,875 in 2023-24), with a significant increase in Instagram followers from 5,155 followers at the end of 2024 to 6,460 by the end of July 2025. LinkedIn followers have increased too.

The Instagram Rising Stars takeover in June-July 2025 proved particularly successful at engaging audiences, with artists responding to CSC collection items that had recently been uploaded on to the digital database. Researchers using the CSC and exhibition visitors regularly post their positive feedback on Instagram.

Staffing

The year 2024-25 saw the maintenance of its core staffing establishment of 3.2 FTE: Director (1.0 FTE), Curator of Collections (0.8 FTE), Archivist (0.4 FTE), two Information & Administration Officers (20 hours and 16 hours per week), Reception Assistant (8 hours per week). Casual staff were also employed to cover Saturdays, holidays, staff meetings and sick leave. A Marketing Assistant and Photographer were employed on a freelance

THE CRAFTS STUDY CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

Achievements and performance (continued)

basis. Greta Bertram's (Curator) maternity leave was covered by Zoe Hendon (0.8 FTE) between September 2024 and August 2025.

PhD supervision

The position of the Crafts Study Centre as a key facilitator of academic research into craft is manifest in the PhDs supervised by its Director. In 2024-25 Stephen Knott was supervising 3 part-time UCA students, 2 students from Kingston University as external supervisor and 1 full-time student who received a UCA Vice-Chancellor's studentship to explore British intangible cultural heritage. One further student from Kingston University, Charlotte Samuels, achieved her PhD in this year on the subject of studio potters Denise and Henry Wren – research that she is bringing to an exhibition at the Crafts Study Centre in 2026.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have resolved to build up a financial reserve of £70,000 – the same figure that was annually provided by Research England in the 2017-2023 Higher Education Museums, Galleries and Collections Fund, and the approximate figure for storing the entire CSC collection in external storage for one year. This is a fund of last resort in the event of an unforeseen emergency that threatens the collections and the general ability of the charity to provide proper safeguards for the storage and care of the collections in museum conditions, and to meet the obligation to care for the collections in perpetuity. Cash reserve levels must not fall below this threshold. If cash reserves fall to £85k, Treasurer and Trustees must be informed such that an action plan can be implemented to avoid breaching the £70k minimum threshold.

At their meeting on 21 March 2023, the Trustees agreed to divide their funds across a minimum of two banking groups to ensure that the CSC is covered by the £85K threshold of the Financial Services Compensation Scheme. They agreed to the following.

- Approx £70K into a 1-year bond or similar, with e.g. 2-2.5% interest (£70K being the target reserve amount)
- Approx £30K into a 3-month access account or similar, with e.g. 1-1.5% interest (access to the money results in a loss of interest only)
- The remainder into a current account for normal day-to-day access

This has been awaiting action since then, as it was an issue that new Treasurer Lynsey Luthra was unable to advise on before she resigned from her role in March 2025.

THE CRAFTS STUDY CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

c. Restricted funds

The charity received restricted funds under the transfer agreement with the Crafts Study Centre (Charity number 261109). The charity has three main sources of restricted funds: R & H Tanner Fund, Morfudd Roberts Fund and the Henry Hammond Fund, the uses of which are set out in the charity's Reserves Policy and Restricted Funds that was approved at the Trustees meeting in Spring 2025. Other restricted funds may come about as a result of specific funding applications and funding for specific projects, such as the £2,000 raised from the Irene Wellington Education Trust and the Society of Scribes and Illuminators for the opening event of Farnham Craft Month 2025.

The Trustees are in the process of investigating the effective utilisation of these restricted funds held by the CIO and are making progress on their aim to spend the funds in accordance with both the donors' wishes and the current needs and objectives of the charity. Funds are restricted by the donors concerned and cannot be spent outside of those restrictions without their explicit permission or that of the Charity Commission.

Structure, governance and management

a. Governing document

The Crafts Study Centre was first established as an Unincorporated Association registered charity (261109) with a declaration of Trust made on 1 April 1970. On 2 July 2018 a Charitable Incorporated Organisation (CIO) named The Crafts Study Centre was established with the Charity Commission for England and Wales charity number 1179008, taking over the responsibilities, assets, and liabilities of the former Unincorporated Association, which was closed on 21 September 2021.

The Trustees have a Joint Agreement with the University for the Creative Arts (UCA) which outlines the rights and responsibilities of both parties in relation to operational and management matters as well as the means for safeguarding the museum collections that are the principal legal responsibility of the CIO (the "heritage assets"). These collections are stored and exhibited in Farnham, Surrey, principally in the Crafts Study Centre, a purpose-built museum of modern crafts in the freehold possession of the UCA. UCA provides essential core funding to the Crafts Study Centre to support its operational and management functions in its twin roles as a fully accredited museum and research centre. The Joint Agreement is reviewed every five years, and was last reviewed in August 2022.

A rolling business plan for the charity is approved by Trustees on an annual basis. The plan includes a statement on 'Minimum agreed operational levels'. The standards set include: full accreditation status as determined by Arts Council England; meeting the status of a research centre of the University as defined by its Research Committee; staffing levels of 3.2 FTE plus additional support for the year and other operational standards including free admission and opening hours. The Crafts Study Centre is a research centre in the Department for Research, Knowledge Exchange and Innovation at UCA.

b. Methods of appointment or election of Trustees

The CIO's Constitution notes that the Crafts Study Centre must have a minimum of 10 Trustees and can appoint up to 15 Trustees. Two Trustees are appointed by UCA. The 2024-25 year saw three Trustees step back from their roles, Lynsey Luthra and Ben Williams in March 2025, and the UCA-appointed Trustee, Amer Alwarea, in June 2025 when he left the University. There were 10 Trustees on the board on 31 July 2025, the minimum amount of Trustees as stated in the CIO Constitution. Since July 2025 Trustees have initiated a recruitment drive that will be designed to be more inclusive and far-reaching than previously.

THE CRAFTS STUDY CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

Structure, governance and management (continued)

c. Organisational structure

The executive and operational work of the charity is undertaken by staff employed by the University for the Creative Arts. At the start of the 2024-25 year, the CSC had a core staffing establishment of 3.2 FTE: Director (1.0 FTE), Curator (0.8 FTE), Archivist (0.2 FTE), two Information & Administration Officers (1 x 16, 1 x 18 hours per week), Reception Assistant (8 hours per week). Relief staff and Saturday staff were employed on a casual basis.

The Director of the Crafts Study Centre acts as the Secretary to the charity. The Honorary Treasurer for most of 2024-25 was Lynsey Luthra, but she had to step down from the role in March 2025 due to work commitments. A new Treasurer has yet to be appointed.

The Trustees met twice in the year in October and March, the Risk Sub-Committee met twice in October and February, and the Management Committee met in November, February and July.

d. Related party relationships

The University provides essential core funding to the Crafts Study Centre to support its operational and management functions in its twin roles as a fully accredited museum and research centre.

e. Risk management

The Trustees established a Risk Sub-Committee in March 2022, which operates under an agreed Terms of Reference, and which held its first meeting in May 2022. A standalone Risk Register was produced in August 2022 and is reviewed at every meeting of the Trustees (in previous years, the risk management report was incorporated within the Centre's annual business plan). The principal focus is on storage, collections management, and income generation through grant funding.

Heritage Assets

The Trustees of the Crafts Study Centre are the guardians of a collection of over 9,000 craft objects and over 1,060 boxes of archival material relating to British craft in the 20th and 21st century. The principal subject areas of the collection are in ceramics, calligraphy and lettering, furniture and wood, and printed and woven textiles, alongside archival material relating to makers and craft organisations. The collections as a whole entity are valued for insurance purposes and there is a programme of revaluing specific subject areas of the collections which will take several years to complete. These will be undertaken when funds are available to cover the high costs of independent museum valuations. The collections and archives are currently valued for insurance purposes at £3.7 million, and insurance cover is provided by UCA.

THE CRAFTS STUDY CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Edward Wates
Chair of Trustees

Date: 15 April 2026



.....
Dr Stephen Knott
Director

15 April 2026

THE CRAFTS STUDY CENTRE

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JULY 2025

Independent Examiner's Report to the Trustees of The Crafts Study Centre ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 July 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *M Dickinson*

Dated: 20 Apr 2026

Mark Dickinson FCA

Shaw Gibbs (Audit) Limited

Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

THE CRAFTS STUDY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	2	-	11,000	11,000	1,780
Charitable activities	3	15,537	-	15,537	21,273
Total income		15,537	11,000	26,537	23,053
Expenditure on:					
Charitable activities	4	12,701	10,229	22,930	11,963
Total expenditure		12,701	10,229	22,930	11,963
Net movement in funds		2,836	771	3,607	11,090
Reconciliation of funds:					
Total funds brought forward		77,562	63,140	140,702	129,612
Net movement in funds		2,836	771	3,607	11,090
Total funds carried forward		80,398	63,911	144,309	140,702

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 25 form part of these financial statements.

THE CRAFTS STUDY CENTRE

BALANCE SHEET
AS AT 31 JULY 2025

	2025 £	2024 £
Current assets		
Cash at bank and in hand	144,309	140,702
	<u>144,309</u>	<u>140,702</u>
Net current assets	144,309	140,702
Total assets less current liabilities	<u>144,309</u>	<u>140,702</u>
Net assets excluding pension asset	<u>144,309</u>	<u>140,702</u>
Total net assets	<u><u>144,309</u></u>	<u><u>140,702</u></u>
Charity funds		
Restricted funds	63,911	63,140
Unrestricted funds	80,398	77,562
Total funds	<u><u>144,309</u></u>	<u><u>140,702</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Date:

The notes on pages 12 to 25 form part of these financial statements.

Edward Wates
EDWARD WATES
CHAIR, TRUSTEES
15 April 2026



Dr Stephen Knott
Director, Crafts Study Centre

15 April 2026

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Crafts Study Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is included in the Statement of financial activities when the charity is legally entitled to them as income or capital respectively, ultimate receipt is probable and the amount to be recognised can be quantified with reasonable accuracy.

Income generated from the sale of collection items is recognised as charitable income for the CIO.

As we work closely with the University in operating exhibitions to showcase the collections, income from the sale of artists work or postcards generated as a result of these exhibitions are income for the University. This income is therefore reported in the accounts of the University and not in these accounts.

Grants income is included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1. Accounting policies (continued)

1.4 Heritage assets

The charity has heritage assets, that is, non monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contributions to knowledge and culture.

It is not possible to value these assets however the collections as a whole are valued for insurance purposes and there is a programme of revaluing specific subject areas of the collections which will take a number of years to complete.

The charity has a policy for the acquisition, preservation, management and disposal of the heritage assets and that this is included within the Collections Development policy.

1.5 Cash at bank and in hand

Cash at bank includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE CRAFTS STUDY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

2. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Grants	-	11,000	11,000
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	30	-	30
Grants	-	1,750	1,750
	30	1,750	1,780

3. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Royalties and licensing	13,730	13,730
Other income	1,807	1,807
	15,537	15,537
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Royalties and licensing	19,624	19,624
Other Income	1,649	1,649
	21,273	21,273

THE CRAFTS STUDY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Direct costs	12,701	10,229	22,930
	<u>12,701</u>	<u>10,229</u>	<u>22,930</u>
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total 2024 £</i>
Direct costs	10,213	1,750	11,963
	<u>10,213</u>	<u>1,750</u>	<u>11,963</u>

5. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Direct costs	12,142	10,788	22,930
	<u>12,142</u>	<u>10,788</u>	<u>22,930</u>
	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Direct costs	6,768	5,195	11,963
	<u>6,768</u>	<u>5,195</u>	<u>11,963</u>

THE CRAFTS STUDY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £
Acquisitions	9,969	9,969
Conservation	2,173	2,173
	12,142	12,142

	<i>Activities 2024 £</i>	<i>Total funds 2024 £</i>
Acquisitions	3,500	3,500
Conservation	3,268	3,268
	6,768	6,768

Analysis of support costs

	Activities 2025 £	Total funds 2025 £
Accountancy	1,800	1,800
Travel	1,202	1,202
Away Day	2,081	2,081
Membership	1,842	1,842
Speaker Fees	1,529	1,529
Residency costs	1,949	1,949
Photography	385	385
	10,788	10,788

THE CRAFTS STUDY CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

5. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Activities 2024 £	Total funds 2024 £
Accountancy	2,580	2,580
Travel	1,345	1,345
Away Day	120	120
Membership	900	900
Speaker fees	250	250
	<u>5,195</u>	<u>5,195</u>

6. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,800</u>	<u>2,580</u>

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 July 2025, 7 Trustees were reimbursed for travel expenses totalling £1,202 (2024 - £1,345).

THE CRAFTS STUDY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

8. Heritage assets

Analysis of heritage asset transactions

	2025	2024	2023	2022	2021
	£	£	£	£	£
Purchases					
Mary Farmer Tapestries - Silent Night and Blue Heaven	9,000	-	-	-	-
Mary Farmer - Liverpool kneeler sample and 6 design illustrations	550	-	-	-	-
Siddig el Nigoumi dish	-	3,500	-	-	-
John Neilson work	-	-	1,300	-	-
David Ward archive	-	-	1,000	-	-
Althea McNish textile	-	-	-	2,716	-
Bernard Leach raku dish	-	-	-	12,618	-
Lawson Oyekan pot	-	-	-	4,744	-
Donations					
Vessel - Iwa - Ranti Bam - purchased by Contemporary Art Society	12,500	-	-	-	-
Calligraphic panel - Night's darknewss yields	400	-	-	-	-
Vessel - Jar #4 - Eleanor Lakelin - purchased by Contemporary Art Society	4,416	-	-	-	-
Manuscript book 'Prayer of David, Psalm 86' by Gaynor Goffe	400	-	-	-	-
Roughs x34 - Tom Perkins	100	-	-	-	-
Calligraphy - We create our own reality - Tom Perkins	400	-	-	-	-
Calligraphy - Alphabet - Tom Perkins	400	-	-	-	-
Cut lettering on stone - Alphabet - Tom Perkins	2,000	-	-	-	-
Ceramics - Richard Batterham Estate donation - Shoji Hamada - Small square box	-	1,125	-	-	-
Ceramics - Richard Batterham Estate donation - Ladi Kwali - Water pot	-	5,000	-	-	-
Ceramics - Richard Batterham Estate donation - Richard Batterham - Large fruit dish	-	1,500	-	-	-

THE CRAFTS STUDY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

8. Heritage assets (continued)

Analysis of heritage asset transactions (continued)

	2025 £	2024 £	2023 £	2022 £	2021 £
Ceramics - Richard Batterham Estate donation - Richard Batterham - Squared mustard pot	-	225	-	-	-
Ceramics - Richard Batterham Estate donation - Richard Batterham - Bottle	-	425	-	-	-
Ceramics - Richard Batterham Estate donation - Richard Batterham - Avocado dish	-	250	-	-	-
Ceramics - Richard Batterham Estate donation - Richard Batterham - Large jug	-	750	-	-	-
Ceramics - Richard Batterham Estate donation - Richard Batterham - Bottle thrown in three pieces	-	3,750	-	-	-
Ceramics - Richard Batterham Estate donation - Richard Batterham - Lidded jar	-	180	-	-	-
Ceramics - Felicity Aylieff - Large jar	-	11,200	-	-	-
Calligraphy - Alison Urwick - Painted calligraphy on papyrus by Alison Urwick with a quotation from Virgil Eclogues 1, with Latin on one side and English translation on other	-	500	-	-	-
Calligraphy - Tom Swindlehurst - A framed calligraphy panel, black and red ink on vellum/parchment, 'A Ballade written at sea, November 1664, by the Earl of Dorset during the First Dutch War 1664-64	-	500	-	-	-
Textiles - Sharon Ting - Two screenprinted silk works including Long Scarf (1992)	-	500	-	-	-
Textiles - Theo Moorman -Silk hanging representing a fissure in a Cornish cliff	-	500	-	-	-

THE CRAFTS STUDY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

8. Heritage assets (continued)

Analysis of heritage asset transactions (continued)

	2025 £	2024 £	2023 £	2022 £	2021 £
Textiles - Phyllis Barron - One piece of cotton designed by Phyllis Barron c.1935 for Turnbull & Stockdale Ltd, with a design not previously in the CSC collections. The item comes to the CSC after the closure of Middlesex University's Museum of Domestic Design & Architecture	-	100	-	-	-
Textiles - Phyllis Barron and Dorothy Larcher - Dress remnant: 'Little Flower' on grey (declined the remaining four remnants)	-	150	-	-	-
Textiles - Phyllis Barron and Dorothy Larcher - Cushion cover piece 'Old Flower' in red	-	150	-	-	-
Textiles - Phyllis Barron and Dorothy Larcher - Cushion cover piece: 'Pip' + unidentified	-	150	-	-	-
Textiles - Phyllis Barron and Dorothy Larcher - Cushion cover piece: 'Pip' + unidentified 2	-	150	-	-	-
Total additions	30,166	30,605	2,300	20,078	-

THE CRAFTS STUDY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

8. Heritage assets (continued)

Analysis of heritage asset transactions (continued)

	2025	2024	2023	2022	2021
	£	£	£	£	£

Archives

Ascertaining fair valuation for the donation of archives to the Crafts Study Centre is in most instances extremely hard to do. There is limited market information to work from for valuing archives, and they are usually placed within appropriate institutions rather than sold on the open market. There are exceptions, such as illustrated letters by well-known makers within the archive, or particularly revelatory letters, but most archival donations received by the Crafts Study Centre do not have a clear market value. The value of the archives held by the Crafts Study Centre is not monetary; they provide deeper context to the objects held in the collection and are irreplaceable.

2023-24 archives donated:

- Mary Farmer (textiles) - large 'complete' archive from the family estate
 - Studio Pottery Prices 1920-1960' essay by Andy Moore (ceramics) - small additional material
 - Contemporary Applied Arts - small additional material
 - Ladi Kwali (ceramics) - small additional material
 - Ann Sutton's book on 'British Craft Textiles' (textiles) - one small box
 - Enid Marx exhibition at the Camden Arts Centre (textiles) - one small box
- Selection of work from the Edward Johnston Foundation.

THE CRAFTS STUDY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

9. Statement of funds

Statement of funds - current year

	Balance at 1 August 2024 £	Income £	Expenditure £	Balance at 31 July 2025 £
Unrestricted funds				
General fund	7,562	15,537	(12,701)	10,398
Emergency fund	70,000	-	-	70,000
	<u>77,562</u>	<u>15,537</u>	<u>(12,701)</u>	<u>80,398</u>
Restricted funds				
R & H Tanner	52,500	-	-	52,500
P Baines	2,898	9,000	(9,000)	2,898
Henry Hammond	5,184	-	(1,229)	3,955
Morfudd Roberts	2,558	-	-	2,558
Farnham Craft Month	-	2,000	-	2,000
	<u>63,140</u>	<u>11,000</u>	<u>(10,229)</u>	<u>63,911</u>
Total of funds	<u><u>140,702</u></u>	<u><u>26,537</u></u>	<u><u>(22,930)</u></u>	<u><u>144,309</u></u>

Restricted funds were held as follows:

R & H Tanner – Funds from the estate of Heather Tanner, held for the support of the activities of The Crafts Study Centre. Heather and her husband Robin Tanner were very involved in the early genesis of the Crafts Study Centre (charity number 261109)

Morfudd Roberts – A noted spinner and weaver, the restricted funds from her estate are held in support of textile related projects at the Crafts Study Centre.

P Baines– Funds held to fund the acquisition of works of textiles supported by the Trustees of the Patricia Baines Trust.

Henry Hammond – Funds provided on the closure of the Henry Hammond Trust to the Crafts Study Centre to support projects relating to the potter Henry Hammond and specifically a lecture series in his name.

Victoria & Albert Museum - Grant from V&A Purchase Grant Fund towards the Large Triangular Dish, by Siddig El Nigoumi, from Oxford Ceramics Gallery. Acquisition of this item occurred during the year to July 2024.

Farnham Craft Month - Funds raised to support the launch event of Farnham Craft Month in October 2025. The event "Make your Mark" was related to themes in the Crafts Study Centre's 2025-26 exhibition *Fluidity and Inscription*.

THE CRAFTS STUDY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

9. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 August 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 July 2024 £</i>
Unrestricted funds					
General fund	46,135	21,303	(10,213)	(49,663)	7,562
Emergency fund	20,337	-	-	49,663	70,000
	<u>66,472</u>	<u>21,303</u>	<u>(10,213)</u>	<u>-</u>	<u>77,562</u>
Restricted funds					
R & H Tanner	52,500	-	-	-	52,500
P Baines	2,898	-	-	-	2,898
Henry Hammond	5,184	-	-	-	5,184
Morfudd Roberts	2,558	-	-	-	2,558
Victoria & Albert Museum - Siddig El Nigoumi dish	-	1,750	(1,750)	-	-
	<u>63,140</u>	<u>1,750</u>	<u>(1,750)</u>	<u>-</u>	<u>63,140</u>
Total of funds	<u>129,612</u>	<u>23,053</u>	<u>(11,963)</u>	<u>-</u>	<u>140,702</u>

Restricted funds were held as follows:

R & H Tanner – Funds from the estate of Heather Tanner, held for the support of the activities of The Crafts Study Centre. Heather and her husband Robin Tanner were very involved in the early genesis of the Crafts Study Centre (charity number 261109).

Morfudd Roberts – A noted spinner and weaver, the restricted funds from her estate are held in support of textile related projects at the Crafts Study Centre.

P Baines– Funds held to fund the acquisition of works of textiles supported by the Trustees of the Patricia Baines Trust.

Henry Hammond – Funds provided on the closure of the Henry Hammond Trust to the Crafts Study Centre to support projects relating to the potter Henry Hammond and specifically a lecture series in his name.

THE CRAFTS STUDY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

10. Summary of funds

Summary of funds - current year

	Balance at 1 August 2024 £	Income £	Expenditure £	Balance at 31 July 2025 £
General funds	77,562	15,537	(12,701)	80,398
Restricted funds	63,140	11,000	(10,229)	63,911
	<u>140,702</u>	<u>26,537</u>	<u>(22,930)</u>	<u>144,309</u>

Summary of funds - prior year

	<i>Balance at 1 August 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 July 2024 £</i>
General funds	66,472	21,303	(10,213)	-	77,562
Restricted funds	63,140	1,750	(1,750)	-	63,140
	<u>129,612</u>	<u>23,053</u>	<u>(11,963)</u>	<u>-</u>	<u>140,702</u>

THE CRAFTS STUDY CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Current assets	80,398	63,911	144,309
Total	80,398	63,911	144,309

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	77,562	63,140	140,702
Total	77,562	63,140	140,702



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Mon, 20th Apr 2026 11:48:22 BST	Envelope generated by Stacey White (62.232.24.62)
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Mon, 20th Apr 2026 11:57:41 BST	Mark Dickinson signed the envelope (86.187.174.69)
Mon, 20th Apr 2026 11:57:41 BST	This envelope has been signed by all parties (86.187.174.69)
Mon, 20th Apr 2026 11:57:41 BST	Signed document confirmation emailed to mark.dickinson@shawgibbs.com (86.187.174.69)
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THE CRAFTS STUDY CENTRE

England & Wales - Charity number 1179008

Accounts

THE CRAFTS STUDY CENTRE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

THE CRAFTS STUDY CENTRE

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THE CRAFTS STUDY CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JULY 2024

Trustees

Edward Wates, Chair
Alison Britton OBE, Vice Chair
Deirdre Figueiredo MBE
Sarah Griffin
Dr Paul Harper
Dr Cherry Ann Knott
Prof. Lesley Millar MBE (recused for the period 23 January to 11 September 2023)
Prof. Tim Parry-Williams
Andrew Renton
Ben Williams
Dr Amer Alwarea (recused for the period from January 2024)
Prof. Hedley Roberts (appointed 31 October 2023)
Lynsey Luthra, Treasurer (appointed 8 March 2024)

Charity registered number

1179008

Principal office

Crafts Study Centre
University for the Creative Arts
Falkner Road
Farnham
Surrey
GU9 7DS

Accountants

Shaw Gibbs (Audit) Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Ex Officio and Officers

Dr Stephen Knott, Director
Greta Bertram, Curator of Collections
Dr Sean O'Reilly, Hon. Treasurer (resigned 2 October 2023)

THE CRAFTS STUDY CENTRE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2024

The Trustees present their annual report together with the financial statements of the Charity for the 1 August 2023 to 31 July 2024.

Objectives and activities

a. Policies and objectives

The objectives of the charity are to promote for the public benefit the value of craft and craftsmanship particularly but not exclusively in ceramics, calligraphy and lettering, furniture and wood and printed and woven textiles, and support research through its object and archive collections.

The Vision of the Crafts Study Centre as stated in its 2023 Business Plan is 'to make a unique and significant contribution to the research, scholarship and research impact of crafts in the UK and internationally'.

b. Public Benefit Statement

The purpose of the Crafts Study Centre is to enable free public access to the collections and archives of the organisation for study and enjoyment, and to present these collections by means of exhibitions, displays and loans to other public museums, and to run a programme of lectures, seminars, artist talks and symposia for the public and university audiences in order to foster a wider understanding of the field of modern and contemporary craft, set in the context of the organisation's complementary roles as a fully accredited museum and a research centre of the university.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

THE CRAFTS STUDY CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

Achievements and performance

a. Main achievements of the Charity

The year 2023-24 saw the return of a full-time Director in post (Dr Stephen Knott) from 11 September, as well as an expansion to the archivist post from 0.2 FTE to 0.4FTE. The long-serving Information and Communications Officer Ingrid Stocker (16 hours per week) retired at the end of March 2024 and was replaced by Julia Pollard on the same fraction.

The Crafts Study Centre continued to fulfil its mission as a specialist university museum as well as a research centre and home to an internationally renowned collection of modern and contemporary British craft. The Centre held five exhibitions in the year: *Lineages*, a two-part exhibition curated by Greta Bertram and Chloe Akera focusing on the connections between makers within certain educational contexts or techniques. Part one concentrated on Furniture and Textiles, the second on Ceramics and Calligraphy/Lettering. The other exhibitions were *New Craftsman*, *St Ives: The Craft of Selling* curated by Greta Bertram, accompanied by a book *Formidable Partners: The Founding of the New Craftsman* that represented the last research project of former Director Professor Simon Olding; *Making: 50*, an exhibition marking the 50th anniversary of the Textile Study Group collective; and *Mary Farmer: A Life in Tapestry*, extant tapestries and rugs from the family estate combined with selections from the Mary Farmer archive (donated to the CSC in January 2024). The Centre also ran an associated programme of events, including curator's tours, meet the maker events, an online webinar and tours that were part of Heritage Open Days and Farnham Craft Month. In addition, we ran weaving demonstrations alongside the Mary Farmer exhibition in collaboration with West Dean Tapestry Studio. Notable other events included re-instituting the annual Emmanuel Cooper Memorial Lecture, which was given by Paul Greenhalgh in March 2024 at the Royal College of Art. There was a marked increase in the number of events with 20 internal events (compared to 11 in 2022-23) and 6 external events (compared to 1 in 2022-23). There was a significant increase in online access helped by the introduction of a monthly e-newsletter and regular posting on the CSC Instagram page.

In 2023-24 the CSC loaned out 64 items from the collection to 6 institutions, exhibitions which in total attracted 130,482 visitors. This included loans to The William Morris Gallery's acclaimed exhibition *Art Without Heroes: Mingei*, the Leach Pottery, and two works by Lucie Rie for the Sotheby's exhibition *London: An Artistic Crossroads*. Notable acquisitions throughout the year included ceramics by Siddig el Nigoumi, Ladi Kwali, Richard Batterham and Felicity Aylieff, textiles by Sharon Ting and Theo Moorman, calligraphy by Tom Swindlehurst and archival additions including the significant Mary Farmer archive.

The Trustees met twice during the course of the year, in October 2023 and March 2024. The Acquisitions Committee met twice, in October and July; the Risk Sub-Committee met twice, in November and June; and the Management Committee met three times, in October, January and June.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

THE CRAFTS STUDY CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

b. Reserves policy

The Trustees have resolved to build up a financial reserve of £70,000 – the same figure that is that was annually provided by Research England in the 2017-2023 Higher Education Museums, Galleries and Collections Fund, and the approximate figure for storing the entire CSC collection in external storage for one year. This is a fund of last resort in the event of an unforeseen emergency that threatens the collections and the general ability of the charity to provide proper safeguards for the storage and care of the collections in museum conditions, and to meet the obligation to care for the collections in perpetuity. Cash reserve levels must not fall below this threshold. If cash reserves fall to £85k, Treasurer and Trustees must be informed such that an action plan can be implemented to avoid breaching the £70k minimum threshold.

At their meeting on 21 March 2023, the Trustees have agreed to divide their funds across a minimum of two banking groups to ensure that the CSC is covered by the £85K threshold of the Financial Services Compensation Scheme. To take advantage of rising interest rates and to spread the risk across different types of account, the Trustees have agreed to the following principle:

- Approx £70K into a 1-year bond or similar, with e.g. 2-2.5% interest (£70K being the target reserve amount)
- Approx £30K into a 3-month access account or similar, with e.g. 1-1.5% interest (access to the money results in a loss of interest only)
- The remainder into a current account for normal day-to-day access

This is awaiting action and will be carried out in consultation with the new Treasurer Lynsey Luthra.

c. Restricted funds

The charity received restricted funds under the transfer agreement with the Crafts Study Centre (Charity number 261109). The charity has three main sources of restricted funds: R & H Tanner Fund, Morfudd Roberts Fund, and the Henry Hammond Fund, the uses of which are set out in the charity's Reserves Policy and Restricted Funds that has been amended and is awaiting approval at the Trustees meeting in Spring 2025. Other restricted funds may come about as a result of specific funding applications and funding for specific projects.

The Trustees are in the process of investigating the effective utilisation of these restricted funds held by the CIO and are making progress on their aim to spend the funds in accordance with both the donors' wishes and the current needs and objectives of the charity. Funds are restricted by the donors concerned and cannot be spent outside of those restrictions without their explicit permission or that of the Charity Commission.

THE CRAFTS STUDY CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

Structure, governance and management

a. Governing document

The Crafts Study Centre was first established as an Unincorporated Association registered charity (261109) with a declaration of Trust made on 1 April 1970. On 2 July 2018 a Charitable Incorporated Organisation (CIO) named The Crafts Study Centre was established with the Charity Commission for England and Wales charity number 1179008, taking over the responsibilities, assets, and liabilities of the former Unincorporated Association, which was closed on 21 September 2021.

The Trustees have a Joint Agreement with the University for the Creative Arts (UCA) which outlines the rights and responsibilities of both parties in relation to operational and management matters as well as the means for safeguarding the museum collections that are the principal legal responsibility of the CIO (the "heritage assets"). These collections are stored and exhibited in Farnham, Surrey, principally in the Crafts Study Centre, a purpose-built museum of modern crafts in the freehold possession of the UCA. UCA provides essential core funding to the Crafts Study Centre to support its operational and management functions in its twin roles as a fully accredited museum and research centre. The Joint Agreement is reviewed every five years, and was last reviewed in August 2022.

A rolling business plan for the charity is approved by Trustees on an annual basis. The plan includes a statement on 'Minimum agreed operational levels'. The standards set include: full accreditation status as determined by Arts Council England; meeting the status of a research centre of the University as defined by its Research Committee; staffing levels of 3.2 FTE plus additional support for the year and other operational standards including free admission and opening hours. The Crafts Study Centre is a research centre in the Department for Research and Innovation at UCA.

b. Methods of appointment or election of Trustees

The CIO's Constitution notes that the Crafts Study Centre must have a minimum of 10 Trustees and can appoint up to 15 Trustees. Two Trustees are appointed by UCA. On 23 January 2023, Professor Lesley Millar (appointed by UCA) was recused as a Trustee to enable her to take up the post of Interim Director until 11 September. After this date and upon retiring from her UCA role, Lesley became a regular Trustee. A new UCA-appointed Trustee Dr Hedley Roberts was welcomed to the Board on 31 October 2023 and Lynsey Luthra joined as the Treasurer-Trustee on 8 March 2024. There were 13 Trustees on the board on 31 July 2024.

c. Organisational structure

The executive and operational work of the charity is undertaken by staff employed by the University for the Creative Arts. At the start of the 2023-24 year, the CSC had a core staffing establishment of 3.2 FTE: Director (1.0 FTE), Curator (0.8 FTE), Archivist (0.2 FTE), two Information & Administration Officers (1 x 16, 1 x 18 hours per week), Reception Assistant (8 hours per week). Relief staff and Saturday staff were employed on a casual basis.

The Centre's new Director, Dr Stephen Knott, started work on 20 June 2023 on a 0.2 FTE basis, increasing to 1.0 FTE on 11 September 2023. Up until the 11 September 2023 Professor Lesley Millar occupied the role of Interim Director.

The Director of the Crafts Study Centre acts as the Secretary to the charity. The Honorary Treasurer for 2022-23 was Dr Seán O'Reilly who resigned on 3 October 2023. Lynsey Luthra was appointed as Treasurer and a new Trustee on 8 March 2024.

THE CRAFTS STUDY CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

Structure, governance and management (continued)

d. Related party relationships

The University provides essential core funding to the Crafts Study Centre to support its operational and management functions in its twin roles as a fully accredited museum and research centre.

e. Risk management

The Trustees established a Risk Sub-Committee in March 2022, which operates under an agreed Terms of Reference, and which held its first meeting in May 2022. A standalone Risk Register was produced in August 2022 and is reviewed at every meeting of the Trustees (in previous years, the risk management report was incorporated within the Centre's annual business plan). The principal focus is on storage, collections management, and income generation through grant funding.

Heritage Assets

The Trustees of the Crafts Study Centre are the guardians of a collection of over 8,000 craft objects and over 1,060 boxes of archival material relating to British craft in the 20th and 21st century. The principal subject areas of the collection are in ceramics, calligraphy and lettering, furniture and wood, and printed and woven textiles, alongside archival material relating to makers and craft organisations. The collections as a whole entity are valued for insurance purposes and there is a programme of revaluing specific subject areas of the collections which will take several years to complete. These will be undertaken when funds are available to cover the high costs of independent museum valuations. The collections and archives are currently valued for insurance purposes at £3.7 million, and insurance cover is provided by UCA, which is in the process of changing insurers.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE CRAFTS STUDY CENTRE

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Approved by order of the members of the board of Trustees and signed on their behalf by:

Edward Wates

.....
Edward Wates
Chair of Trustees

Date: 16 / 05 / 2025

Dr Stephen Knott

.....
Dr Stephen Knott
Director

THE CRAFTS STUDY CENTRE

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JULY 2024

Independent Examiner's Report to the Trustees of The Crafts Study Centre ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 July 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

M. Dickinson Dated: 19/05/2025

Mark Dickinson FCA

Shaw Gibbs (Audit) Limited

Wey Court West

Union Road

Farnham

Surrey

GU9 7PT

THE CRAFTS STUDY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	2	30	1,750	1,780	100
Charitable activities	3	21,273	-	21,273	20,338
Total income		21,303	1,750	23,053	20,438
Expenditure on:					
Charitable activities	4	10,213	1,750	11,963	9,597
Total expenditure		10,213	1,750	11,963	9,597
Net movement in funds		11,090	-	11,090	10,841
Reconciliation of funds:					
Total funds brought forward		66,472	63,140	129,612	118,771
Net movement in funds		11,090	-	11,090	10,841
Total funds carried forward		77,562	63,140	140,702	129,612

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 23 form part of these financial statements.

THE CRAFTS STUDY CENTRE

BALANCE SHEET
AS AT 31 JULY 2024

	2024 £	2023 £
Current assets		
Cash at bank and in hand	140,702	129,612
	<u>140,702</u>	<u>129,612</u>
Net current assets	<u>140,702</u>	<u>129,612</u>
Total assets less current liabilities	<u>140,702</u>	<u>129,612</u>
Net assets excluding pension asset	<u>140,702</u>	<u>129,612</u>
Total net assets	<u><u>140,702</u></u>	<u><u>129,612</u></u>
Charity funds		
Restricted funds	63,140	63,140
Unrestricted funds	77,562	66,472
Total funds	<u><u>140,702</u></u>	<u><u>129,612</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Edward Wates

.....
Edward Wates
Chair

Alison Britton

.....
Alison Britton OBE
Vice Chair

Date: 16/05/2025

The notes on pages 11 to 23 form part of these financial statements.

THE CRAFTS STUDY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Crafts Study Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is included in the Statement of financial activities when the charity is legally entitled to them as income or capital respectively, ultimate receipt is probable and the amount to be recognised can be quantified with reasonable accuracy.

Income generated from the sale of collection items is recognised as charitable income for the CIO.

As we work closely with the University in operating exhibitions to showcase the collections, income from the sale of artists work or postcards generated as a result of these exhibitions are income for the University. This income is therefore reported in the accounts of the University and not in these accounts.

Grants income is included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

THE CRAFTS STUDY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1. Accounting policies (continued)

1.4 Heritage assets

The charity has heritage assets, that is, non monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contributions to knowledge and culture.

It is not possible to value these assets however the collections as a whole are valued for insurance purposes and there is a programme of revaluing specific subject areas of the collections which will take a number of years to complete.

The charity has a policy for the acquisition, preservation, management and disposal of the heritage assets and that this is included within the Collections Development policy.

1.5 Cash at bank and in hand

Cash at bank includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	30	-	30
Grants	-	1,750	1,750
	<u>30</u>	<u>1,750</u>	<u>1,780</u>
		Unrestricted funds 2023 £	Total funds 2023 £

THE CRAFTS STUDY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

2. Income from donations and legacies (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	<u>100</u>	<u>100</u>

3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Royalties and licensing	19,624	19,624
Other income	1,649	1,649
	<u>21,273</u>	<u>21,273</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Royalties and licensing	19,664	19,664
Other Income	674	674
	<u>20,338</u>	<u>20,338</u>

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Direct costs	<u>10,213</u>	<u>1,750</u>	<u>11,963</u>

THE CRAFTS STUDY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

4. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Direct costs	<u>9,597</u>	<u>9,597</u>

5. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Direct costs	<u>6,768</u>	<u>5,195</u>	<u>11,963</u>

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Direct costs	<u>5,656</u>	<u>3,941</u>	<u>9,597</u>

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £
Acquisitions	3,500	3,500
Conservation	3,268	3,268
	<u>6,768</u>	<u>6,768</u>

THE CRAFTS STUDY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Activities 2023 £</i>	<i>Total funds 2023 £</i>
Acquisitions	2,360	2,360
Conservation	3,296	3,296
	<u>5,656</u>	<u>5,656</u>

Analysis of support costs

	<i>Activities 2024 £</i>	<i>Total funds 2024 £</i>
Accountancy	2,580	2,580
Travel	1,345	1,345
Sundry	120	120
Membership	900	900
Speaker Fees	250	250
	<u>5,195</u>	<u>5,195</u>

	<i>Activities 2023 £</i>	<i>Total funds 2023 £</i>
Accountancy	2,640	2,640
Travel	1,144	1,144
Away Day	157	157
	<u>3,941</u>	<u>3,941</u>

THE CRAFTS STUDY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

6. Independent examiner's remuneration

	2024	2023
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,580	2,640

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 July 2024, 7 Trustees were reimbursed for travel expenses totalling £1,345 (2023 - £1,144).

8. Heritage assets

Analysis of heritage asset transactions

	2024	2023	2022	2021	2020
	£	£	£	£	£
Purchases					
Siddig el Nigoumi dish	3,500	-	-	-	-
John Neilson work	-	1,300	-	-	-
David Ward archive	-	1,000	-	-	-
Althea McNish textile	-	-	2,716	-	-
Bernard Leach raku dish	-	-	12,618	-	-
Lawson Oyekan pot	-	-	4,744	-	-
Donations					
Ceramics - Richard Batterham Estate donation - Shoji					
Hamada - Small square box	1,125	-	-	-	-
Ceramics - Richard Batterham Estate donation - Ladi Kwali - Water pot	5,000	-	-	-	-
Ceramics - Richard Batterham Estate donation - Richard Batterham - Large fruit dish	1,500	-	-	-	-
Ceramics - Richard Batterham Estate donation - Richard Batterham - Squared mustard pot	225	-	-	-	-
Ceramics - Richard Batterham Estate donation - Richard Batterham - Bottle	425	-	-	-	-

THE CRAFTS STUDY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

8. Heritage assets (continued)

Analysis of heritage asset transactions (continued)

	2024 £	2023 £	2022 £	2021 £	2020 £
Ceramics - Richard Batterham Estate donation - Richard Batterham - Avocado dish	250	-	-	-	-
Ceramics - Richard Batterham Estate donation - Richard Batterham - Large jug	750	-	-	-	-
Ceramics - Richard Batterham Estate donation - Richard Batterham - Bottle thrown in three pieces	3,750	-	-	-	-
Ceramics - Richard Batterham Estate donation - Richard Batterham - Lidded jar	180	-	-	-	-
Ceramics - Felicity Aylieff - Large jar	11,200	-	-	-	-
Calligraphy - Alison Urwick - Painted calligraphy on papyrus by Alison Urwick with a quotation from Virgil Eclogues 1, with Latin on one side and English translation on other	500	-	-	-	-
Calligraphy - Tom Swindlehurst - A framed calligraphy panel, black and red ink on vellum/parchment, 'A Ballade written at sea, November 1664, by the Earl of Dorset during the First Dutch War 1664-64	500	-	-	-	-
Textiles - Sharon Ting - Two screenprinted silk works including Long Scarf (1992)	500	-	-	-	-
Textiles - Theo Moorman -Silk hanging representing a fissure in a Cornish cliff	500	-	-	-	-

THE CRAFTS STUDY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

8. Heritage assets (continued)

Analysis of heritage asset transactions (continued)

	2024 £	2023 £	2022 £	2021 £	2020 £
Textiles - Phyllis Barron - One piece of cotton designed by Phyllis Barron c.1935 for Turnbull & Stockdale Ltd, with a design not previously in the CSC collections. The item comes to the CSC after the closure of Middlesex University's Museum of Domestic Design & Architecture	100	-	-	-	-
Textiles - Phyllis Barron and Dorothy Larcher - Dress remnant: 'Little Flower' on grey (declined the remaining four remnants)	150	-	-	-	-
Textiles - Phyllis Barron and Dorothy Larcher - Cushion cover piece 'Old Flower' in red	150	-	-	-	-
Textiles - Phyllis Barron and Dorothy Larcher - Cushion cover piece: 'Pip' + unidentified	150	-	-	-	-
Textiles - Phyllis Barron and Dorothy Larcher - Cushion cover piece: 'Pip' + unidentified 2	150	-	-	-	-
Total additions	30,605	2,300	20,078	-	-

THE CRAFTS STUDY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

8. Heritage assets (continued)

Analysis of heritage asset transactions (continued)

	2024	2023	2022	2021	2020
	£	£	£	£	£

Archives

Ascertaining fair valuation for the donation of archives to the Crafts Study Centre is in most instances extremely hard to do. There is limited market information to work from for valuing archives, and they are usually placed within appropriate institutions rather than sold on the open market. There are exceptions, such as illustrated letters by well-known makers within the archive, or particularly revelatory letters, but most archival donations received by the Crafts Study Centre do not have a clear market value. The value of the archives held by the Crafts Study Centre is not monetary; they provide deeper context to the objects held in the collection and are irreplaceable.

2023-24 archives donated:

- Mary Farmer (textiles) - large 'complete' archive from the family estate
 - Studio Pottery Prices 1920-1960' essay by Andy Moore (ceramics) - small additional material
 - Contemporary Applied Arts - small additional material
 - Ladi Kwali (ceramics) - small additional material
 - Ann Sutton's book on 'British Craft Textiles' (textiles) - one small box
 - Enid Marx exhibition at the Camden Arts Centre (textiles) - one small box
- Selection of work from the Edward Johnston Foundation.

THE CRAFTS STUDY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

9. Statement of funds

Statement of funds - current year

	Balance at 1 August 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2024 £
Unrestricted funds					
General fund	46,135	21,303	(10,213)	(49,663)	7,562
Emergency fund	20,337	-	-	49,663	70,000
	<u>66,472</u>	<u>21,303</u>	<u>(10,213)</u>	<u>-</u>	<u>77,562</u>
Restricted funds					
R & H Tanner	52,500	-	-	-	52,500
P Baines	2,898	-	-	-	2,898
Henry Hammond	5,184	-	-	-	5,184
Morfudd Roberts	2,558	-	-	-	2,558
Victoria & Albert Museum - Siddig El Nigoumi dish	-	1,750	(1,750)	-	-
	<u>63,140</u>	<u>1,750</u>	<u>(1,750)</u>	<u>-</u>	<u>63,140</u>
Total of funds	<u><u>129,612</u></u>	<u><u>23,053</u></u>	<u><u>(11,963)</u></u>	<u><u>-</u></u>	<u><u>140,702</u></u>

Restricted funds were held as follows:

R & H Tanner – Funds from the estate of Heather Tanner, held for the support of the activities of The Crafts Study Centre. Heather and her husband Robin Tanner were very involved in the early genesis of the Crafts Study Centre (charity number 261109)

Morfudd Roberts – A noted spinner and weaver, the restricted funds from her estate are held in support of textile related projects at the Crafts Study Centre.

P Baines– Funds held to fund the acquisition of works of textiles supported by the Trustees of the Patricia Baines Trust.

Henry Hammond – Funds provided on the closure of the Henry Hammond Trust to the Crafts Study Centre to support projects relating to the potter Henry Hammond and specifically a lecture series in his name.

Victoria & Albert Museum - Grant from V&A Purchase Grant Fund towards the Large Triangular Dish, by Siddig El Nigoumi, from Oxford Ceramics Gallery. Acquisition of this item occurred during the year to July 2024.

THE CRAFTS STUDY CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

9. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 August 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 July 2023 £</i>
Unrestricted funds				
General fund	35,294	20,438	(9,597)	46,135
Emergency fund	20,337	-	-	20,337
	<u>55,631</u>	<u>20,438</u>	<u>(9,597)</u>	<u>66,472</u>
Restricted funds				
R & H Tanner	52,500	-	-	52,500
P Baines	2,898	-	-	2,898
Henry Hammond	5,184	-	-	5,184
Morfudd Roberts	2,558	-	-	2,558
	<u>63,140</u>	<u>-</u>	<u>-</u>	<u>63,140</u>
Total of funds	<u>118,771</u>	<u>20,438</u>	<u>(9,597)</u>	<u>129,612</u>

Restricted funds were held as follows:

R & H Tanner – Funds from the estate of Heather Tanner, held for the support of the activities of The Crafts Study Centre. Heather and her husband Robin Tanner were very involved in the early genesis of the Crafts Study Centre (charity number 261109).

Morfudd Roberts – A noted spinner and weaver, the restricted funds from her estate are held in support of textile related projects at the Crafts Study Centre.

P Baines– Funds held to fund the acquisition of works of textiles supported by the Trustees of the Patricia Baines Trust.

Henry Hammond – Funds provided on the closure of the Henry Hammond Trust to the Crafts Study Centre to support projects relating to the potter Henry Hammond and specifically a lecture series in his name.

THE CRAFTS STUDY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

10. Summary of funds

Summary of funds - current year

	Balance at 1 August 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2024 £
General funds	66,472	21,303	(10,213)	-	77,562
Restricted funds	63,140	1,750	(1,750)	-	63,140
	<u>129,612</u>	<u>23,053</u>	<u>(11,963)</u>	<u>-</u>	<u>140,702</u>

Summary of funds - prior year

	Balance at 1 August 2022 £	Income £	Expenditure £	Balance at 31 July 2023 £
General funds	55,631	20,438	(9,597)	66,472
Restricted funds	63,140	-	-	63,140
	<u>118,771</u>	<u>20,438</u>	<u>(9,597)</u>	<u>129,612</u>

THE CRAFTS STUDY CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

11. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	77,562	63,140	140,702
Total	77,562	63,140	140,702

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	66,472	63,140	129,612
Total	66,472	63,140	129,612

THE CRAFTS STUDY CENTRE

England & Wales - Charity number 1179008

Accounts

THE CRAFTS STUDY CENTRE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

THE CRAFTS STUDY CENTRE

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THE CRAFTS STUDY CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JULY 2023

Trustees

Edward Wates, Chair
Alison Britton OBE, Vice Chair
Deirdre Figueiredo MBE
Sarah Griffin
Dr Paul Harper
Dr Victoria Kelley (resigned 1 August 2022)
Dr Cherry Ann Knott
Prof. Lesley Millar MBE (recused for the period 23 January to 11 September 2023)
Prof. Tim Parry-Williams
Andrew Renton
Ben Williams
Dr Amer Alwarea (appointed 25 October 2022)

Charity registered number

1179008

Principal office

Crafts Study Centre
University for the Creative Arts
Falkner Road
Farnham
Surrey
GU9 7DS

Accountants

Shaw Gibbs (Audit) Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Ex Officio and Officers

Prof. Simon Olding, Director (retired 27 October 2022)
Greta Bertram, Acting Director (1 August 2022 to 23 January 2023)
Prof. Lesley Millar, Interim Director (23 January to 11 September 2023)
Dr Stephen Knott, Director (from 20 June 2023)
Dr Sean O'Reilly, Hon. Treasurer (resigned 2 October 2023)

THE CRAFTS STUDY CENTRE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2023

The Trustees present their annual report together with the financial statements of the The Crafts Study Centre for the 1 August 2022 to 31 July 2023.

The purpose of the Crafts Study Centre is to enable free public access to the collections and archives of the organisation for study and enjoyment, and to present these collections by means of exhibitions, displays and loans to other public museums, and to run a programme of lectures, seminars, artist talks and symposia for the public and university audiences in order to foster a wider understanding of the field of modern and contemporary craft, set in the context of the organisation's complementary roles as a fully accredited museum and a research centre of the university.

Objectives and activities

a. Policies and objectives

The objectives of the charity as expressed in the CIO governing document, dated 2 July 2018, are 'To promote for the public benefit the value of craft and craftsmanship particularly but not exclusively in pottery, wood, metal, woven or printed textiles, furniture and embroidery'.

The Vision of the Crafts Study Centre as stated in its 2022 Business Plan is 'to make a unique and significant contribution to the research, scholarship and research impact of crafts in the UK and internationally'.

b. Public Benefit Statement

The purpose of the Crafts Study Centre is to enable free public access to the collections and archives of the organisation for study and enjoyment, and to present these collections by means of exhibitions, displays and loans to other public museums, and to run a programme of lectures, seminars, artist talks and symposia for the public and university audiences in order to foster a wider understanding of the field of modern and contemporary craft, set in the context of the organisation's complementary roles as a fully accredited museum and a research centre of the university.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

THE CRAFTS STUDY CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

Achievements and performance

a. Main achievements of the Charity

The 2022-23 year was a time of great change for the Crafts Study Centre. The long-standing Director of twenty years, Professor Simon Olding, retired on 27 October following a period of sick leave, and passed away shortly after. The Curator, Greta Bertram, took on the role of Acting Director until January 2023, after which Professor Lesley Millar was appointed Interim Director. The Crafts Study Centre welcomed its new Director, Dr Stephen Knott on 20 June 2023, initially on a one-day-a-week basis, and commencing full time on 11 September 2023.

The Crafts Study Centre continued to fulfil its mission as a specialist university museum as well as a research centre and home to an internationally renowned collection of modern and contemporary British craft. The Centre held five exhibitions in the year: Nourish, an exhibition of work by sixteen professional willow basketmakers; Making Drawing, a collaboration between staff, students and alumni of the university's MA Ceramics and Glass programme; Magdalene Odundo: A Private View, featuring works by UCA's Chancellor Dame Magdalene Odundo and items she had selected from the Crafts Study Centre's collections; Rezia Wahid: dancing in the womb; and HelloGoodbye: My Red Thread, curated by Professor Lesley Millar. The Centre also ran an associated programme of events, including four 'meet the makers' events during Farnham Craft Month in October 2022, and Lesley Millar's farewell professorial lecture in June 2023. The Centre made new loans of 150 items to Ditchling Museum of Art + Craft, Ditchling (Shoji Hamada: A Japanese Potter in England); MIMA, Middlesbrough and Kettle's Yard, Cambridge (Lucie Rie: The adventure of pottery); Arnolfini, Bristol (Adore: Garry Fabian Miller); and The Leach Pottery, St Ives (Leach Pottery: First Students). Notable acquisitions throughout the year included works by the weaver Angus William, samples and archival material by the weaver Alison Morton, ceramics by the potter Edmund de Waal, and the archive of craft photographer David Ward. The Trustees met twice during the course of the year, in October 2022 and March 2023.

The Acquisitions Committee met twice, in October and February; the Risk Sub-Committee met three times, in August, November and March; and the Management Committee met three times, in October, January and June.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have resolved to build up a financial reserve of £70,000 – the equivalent of one year of the current funding provided by Research England in the 2017-2023 round. This reserve is a fund of last resort in the event of an unforeseen emergency that threatens the collections and the general ability of the charity to provide proper safeguards for the storage and care of the collections in museum conditions, and to meet the obligation to care for the collections in perpetuity. At their meeting on 21 March 2023, the Trustees have agreed to divide their funds across a minimum of two banking groups to ensure that the CSC is covered by the £85K threshold of the Financial Services Compensation Scheme and explore ways to earn interest.

THE CRAFTS STUDY CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

c. Restricted funds

In 2018 the charity received restricted funds under the transfer agreement with the Crafts Study Centre (Charity number 261109). The charity has three main sources of restricted funds: R & H Tanner Fund, Morfudd Roberts Fund, and the Henry Hammond Fund, the uses of which are set out in the charity's Reserves Policy and Restricted Funds. Other restricted funds may come about as a result of specific funding applications and funding for specific projects.

The Trustees are in the process of investigating the effective utilisation of these restricted funds held by the CIO and are making progress on their aim to spend the funds in accordance with both the donors' wishes and the current needs and objectives of the charity. Funds are restricted by the donors concerned and cannot be spent outside of those restrictions without their explicit permission or that of the Charity Commission.

Structure, governance and management

a. Governing document

The Crafts Study Centre was first established as an Unincorporated Association registered charity (261109) with a declaration of Trust made on 1 April 1970. On 2 July 2018 a Charitable Incorporated Organisation (CIO) named The Crafts Study Centre was established with the Charity Commission for England and Wales charity number 1179008, taking over the responsibilities, assets, and liabilities of the former Unincorporated Association, which was closed on 21 September 2021.

The Trustees have a Joint Agreement with the University for the Creative Arts (UCA) which outlines the rights and responsibilities of both parties in relation to operational and management matters as well as the means for safeguarding the museum collections that are the principal legal responsibility of the CIO (the "heritage assets"). These collections are stored and exhibited in Farnham, Surrey, principally in the Crafts Study Centre, a purpose-built museum of modern crafts in the freehold possession of the UCA. UCA directly provides essential operational and management support in-kind to the Crafts Study Centre to support its twin roles as a fully accredited museum and research centre. The Joint Agreement is reviewed every five years, and was last reviewed in August 2022.

A rolling business plan for the charity is approved by Trustees on an annual basis. The plan includes a statement on 'Minimum agreed operational levels'. The standards set include: full museum accreditation status as determined by Arts Council England; meeting the status of a research centre of the University as defined by its Research Committee; staffing levels of 3.2 FTE plus additional support for the year and other operational standards including free admission and opening hours. The Crafts Study Centre is a research centre in the Department for Research and Innovation at UCA.

b. Methods of appointment or election of Trustees

The CIO's Constitution notes that the Crafts Study Centre must have a minimum of 10 Trustees and can appoint up to 15 Trustees. Two Trustees are appointed by UCA. On 23 January 2023, Professor Lesley Millar (appointed by UCA) was recused as a Trustee to enable her to take up the post of Interim Director. There were 11 Trustees on the board on 31 July 2023.

THE CRAFTS STUDY CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

Structure, governance and management (continued)

c. Organisational structure

The executive and operational work of the charity is undertaken by staff employed by the University for the Creative Arts. At the start of the 2022-23 year, the CSC has a core staffing establishment of 3.2 FTE.

Professor Simon Olding, Director, was on long-term sick leave from May 2022 until his retirement at the end of October 2022. His absence prompted several temporary changes to the staffing at the CSC during the 2022-23 year and the Trustees are grateful to all who acted up to continue to deliver as many charitable activities as possible. However, with reduced staffing levels, spend in-year was less than the previous year. Greta Bertram, Curator, took on the role of Acting Director in addition to her curatorial activities from May 2022 until January 2023. Professor Lesley Millar was appointed Interim Director from 23 January 2023 on a part-time basis until 11 September 2023. The Centre's new Director, Dr Stephen Knott, started work on 20 June 2023 one day a week to facilitate a handover, commencing full-time on 11 September 2023.

The Director of the Crafts Study Centre acts as the Secretary to the charity. The Honorary Treasurer for 2022-23 was Dr Seán O'Reilly, who resigned on 3 October 2023. His replacement is yet to be appointed.

d. Related party relationships

The University directly provides essential operational and management functions in-kind to the Crafts Study Centre. No funds are exchanged and staff are employed directly by the University.

e. Risk management

The Trustees established a Risk Sub-Committee in March 2022, which operates under an agreed Terms of Reference, and which held its first meeting in May 2022. A standalone Risk Register was produced in August 2022 and is reviewed at every meeting of the Trustees (in previous years, the risk management report was incorporated within the Centre's annual business plan). The principal focus is on storage, collections management, and income generation through grant funding.

Heritage Assets

The Trustees of the Crafts Study Centre are the guardians of a collection of over 8,000 craft objects and over 1,060 boxes of archival material relating to British craft in the 20th and 21st century. The principal subject areas of the collection are in ceramics, calligraphy and lettering, furniture and wood, and printed and woven textiles, alongside archival material relating to makers and craft organisations. The collections as a whole entity are valued for insurance purposes and there is a programme of revaluing specific subject areas of the collections which will take several years to complete. These will be undertaken when funds are available to cover the high costs of independent museum valuations. The collections and archives are currently valued for insurance purposes at £3.7 million, and insurance cover is provided by UCA, which is in the process of changing insurers.

THE CRAFTS STUDY CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

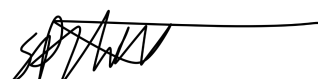
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Edward Wates
Chair of Trustees

Date: 23 May 2024



.....
Dr Stephen Knott
Director

THE CRAFTS STUDY CENTRE

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JULY 2023

Independent Examiner's Report to the Trustees of The Crafts Study Centre ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 July 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 30/05/2024

Mark Dickinson FCA

Shaw Gibbs (Audit) Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

THE CRAFTS STUDY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	2	100	-	100	16,905
Charitable activities	3	20,338	-	20,338	12,981
Total income		20,438	-	20,438	29,886
Expenditure on:					
Charitable activities	4	9,597	-	9,597	28,655
Total expenditure		9,597	-	9,597	28,655
Net movement in funds		10,841	-	10,841	1,231
Reconciliation of funds:					
Total funds brought forward		55,631	63,140	118,771	117,540
Net movement in funds		10,841	-	10,841	1,231
Total funds carried forward		66,472	63,140	129,612	118,771

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

THE CRAFTS STUDY CENTRE

BALANCE SHEET
AS AT 31 JULY 2023

	2023 £	2022 £
Current assets		
Cash at bank and in hand	129,612	118,771
	<u>129,612</u>	<u>118,771</u>
Net current assets	129,612	118,771
Total assets less current liabilities	129,612	118,771
Net assets excluding pension asset	129,612	118,771
Total net assets	129,612	118,771
Charity funds		
Restricted funds	63,140	63,140
Unrestricted funds	66,472	55,631
Total funds	129,612	118,771

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Edward Wates
Chair


.....
Alison Britton OBE
Vice Chair

Date: 23 May 2024

The notes on pages 10 to 18 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Crafts Study Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is included in the Statement of financial activities when the charity is legally entitled to them as income or capital respectively, ultimate receipt is probable and the amount to be recognised can be quantified with reasonable accuracy.

Income generated from the sale of collection items is recognised as charitable income for the CIO.

As we work closely with the University in operating exhibitions to showcase the collections, income from the sale of artists work or postcards generated as a result of these exhibitions are income for the University. This income is therefore reported in the accounts of the University and not in these accounts.

Grants income is included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

THE CRAFTS STUDY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1. Accounting policies (continued)

1.4 Heritage assets

The charity has heritage assets, that is, non monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contributions to knowledge and culture.

It is not possible to value these assets however the collections as a whole are valued for insurance purposes and there is a programme of revaluing specific subject areas of the collections which will take a number of years to complete.

1.5 Cash at bank and in hand

Cash at bank includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	100	-	100
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	50	-	50
Grants	-	16,855	16,855
	50	16,855	16,905

THE CRAFTS STUDY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

3. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Royalties and licensing	19,664	19,664
Other income	674	674
	<u>20,338</u>	<u>20,338</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Royalties and licensing	11,626	11,626
Other Income	1,355	1,355
	<u>12,981</u>	<u>12,981</u>

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Direct costs	9,597	9,597

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Direct costs	11,800	16,855	28,655

THE CRAFTS STUDY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

5. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Direct costs	5,656	3,941	9,597
	<u>5,656</u>	<u>3,941</u>	<u>9,597</u>

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Direct costs	25,188	3,467	28,655
	<u>25,188</u>	<u>3,467</u>	<u>28,655</u>

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £
Acquisitions	2,360	2,360
Conservation	3,296	3,296
	<u>5,656</u>	<u>5,656</u>

	<i>Activities 2022 £</i>	<i>Total funds 2022 £</i>
Acquisitions	20,228	20,228
Conservation	4,960	4,960
	<u>25,188</u>	<u>25,188</u>

THE CRAFTS STUDY CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2023 £	Total funds 2023 £
Accountancy	2,640	2,640
Travel	1,144	1,144
Sundry	157	157
	<u>3,941</u>	<u>3,941</u>
	Activities 2022 £	Total funds 2022 £
Accountancy	1,010	1,010
Travel	1,432	1,432
Away Day	1,025	1,025
	<u>3,467</u>	<u>3,467</u>

6. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>2,640</u>	<u>1,010</u>

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 July 2023, 8 Trustees were reimbursed for travel expenses totalling £1144 (2022 - £1416).

THE CRAFTS STUDY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

8. Statement of funds

Statement of funds - current year

	Balance at 1 August 2022 £	Income £	Expenditure £	Balance at 31 July 2023 £
Unrestricted funds				
General fund	35,294	20,438	(9,597)	46,135
Emergency fund	20,337	-	-	20,337
	<u>55,631</u>	<u>20,438</u>	<u>(9,597)</u>	<u>66,472</u>
Restricted funds				
R & H Tanner	52,500	-	-	52,500
P Baines	2,898	-	-	2,898
Henry Hammond	5,184	-	-	5,184
Morfudd Roberts	2,558	-	-	2,558
	<u>63,140</u>	<u>-</u>	<u>-</u>	<u>63,140</u>
Total of funds	<u><u>118,771</u></u>	<u><u>20,438</u></u>	<u><u>(9,597)</u></u>	<u><u>129,612</u></u>

Restricted funds were held as follows:

R & H Tanner – Funds from the estate of Heather Tanner, held for the support of the activities of The Crafts Study Centre. Heather and her husband Robin Tanner were very involved in the early genesis of the Crafts Study Centre (charity number 296119)

Morfudd Roberts – A noted spinner and weaver, the restricted funds from her estate are held in support of textile related projects at the Crafts Study Centre.

P Baines– Funds held to fund the acquisition of works of textiles supported by the Trustees of the Patricia Baines Trust.

Henry Hammond – Funds provided on the closure of the Henry Hammond Trust to the Crafts Study Centre to support projects relating to the potter Henry Hammond and specifically a lecture series in his name.

Henry Moore Foundation - To support the publication of a book about the letter carver Ralph Beyer, to be written by John Nelson

THE CRAFTS STUDY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

8. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 August 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 July 2022 £</i>
Unrestricted funds				
General fund	34,063	13,031	(11,800)	35,294
Emergency fund	20,337	-	-	20,337
	<u>54,400</u>	<u>13,031</u>	<u>(11,800)</u>	<u>55,631</u>
Restricted funds				
R & H Tanner	52,500	-	-	52,500
P Baines	2,898	2,000	(2,000)	2,898
Henry Hammond	5,184	-	-	5,184
Morfudd Roberts	2,558	-	-	2,558
Acquisition of Bernard Leach raku dish	-	10,859	(10,859)	-
Acquisition of Lawson Oyekan pot	-	3,996	(3,996)	-
	<u>63,140</u>	<u>16,855</u>	<u>(16,855)</u>	<u>63,140</u>
Total of funds	<u><u>117,540</u></u>	<u><u>29,886</u></u>	<u><u>(28,655)</u></u>	<u><u>118,771</u></u>

Restricted funds were held as follows:

R & H Tanner – Funds from the estate of Heather Tanner, held for the support of the activities of The Crafts Study Centre. Heather and her husband Robin Tanner were very involved in the early genesis of the Crafts Study Centre (charity number 296119)

Morfudd Roberts – A noted spinner and weaver, the restricted funds from her estate are held in support of textile related projects at the Crafts Study Centre.

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Henry Moore Foundation - To support the publication of a book about the letter carver Ralph Beyer, to be written by John Nelson

THE CRAFTS STUDY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

9. Summary of funds

Summary of funds - current year

	Balance at 1 August 2022 £	Income £	Expenditure £	Balance at 31 July 2023 £
General funds	55,631	20,438	(9,597)	66,472
Restricted funds	63,140	-	-	63,140
	<u>118,771</u>	<u>20,438</u>	<u>(9,597)</u>	<u>129,612</u>

Summary of funds - prior year

	<i>Balance at 1 August 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 July 2022 £</i>
General funds	54,400	13,031	(11,800)	55,631
Restricted funds	63,140	16,855	(16,855)	63,140
	<u>117,540</u>	<u>29,886</u>	<u>(28,655)</u>	<u>118,771</u>

THE CRAFTS STUDY CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	66,472	63,140	129,612
Total	66,472	63,140	129,612

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	55,631	63,140	118,771
Total	55,631	63,140	118,771

THE CRAFTS STUDY CENTRE

England & Wales - Charity number 1179008

Accounts

THE CRAFTS STUDY CENTRE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

THE CRAFTS STUDY CENTRE

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THE CRAFTS STUDY CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JULY 2022

Trustees

Edward Wates, Chair (Vice Chair until June 2022)
Alison Britton OBE, Vice Chair (Chair until June 2022)
Deirdre Figueiredo MBE
Sarah Griffin
Dr Paul Harper
Dr Victoria Kelley (resigned 1 August 2022)
Cherry Ann Knott
Prof. Lesley Millar
Tim Parry-Williams
Andrew Renton
Ben Williams

Charity registered number

1179008

Principal office

Craft Study Centre
University for the Creative Arts
Falkner Road
Farnham
Surrey
GU9 7DS

Accountants

Shaw Gibbs Limited
Accountants
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Ex Officio and Officers

Prof. Simon Olding, Director (resigned 27 October 2022)
Greta Bertram, Acting Director (appointed 1 August 2022)
Peter Walshaw, Hon. Treasurer (resigned 5 October 2021)
Dr Sean O'Reilly, Hon. Treasurer (appointed 5 October 2021)

THE CRAFTS STUDY CENTRE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2022

The Trustees present their annual report together with the financial statements of the The Crafts Study Centre for the year 1 August 2021 to 31 July 2022.

The purpose of the Crafts Study Centre is to enable free public access to the collections and archives of the organisation for study and enjoyment, and to present these collections by means of exhibitions, displays and loans to other public museums, and to run a programme of lectures, seminars, artist talks and symposia for the public and university audiences in order to foster a wider understanding of the field of modern and contemporary craft, set in the context of the organisation's complementary roles as a fully accredited museum and a research centre of the university.

Objectives and activities

a. Policies and objectives

The objectives of the charity as expressed in the CIO governing document, dated 8 May 2017, are 'To promote for the public benefit the value of craft and craftsmanship particularly but not exclusively in pottery, wood, metal, woven or printed textiles, furniture and embroidery'.

The Vision of the Crafts Study Centre as stated in its 2022 Business Plan is 'to make a unique and significant contribution to the research, scholarship and research impact of crafts in the UK and internationally'.

b. Public Benefit Statement

The purpose of the Crafts Study Centre is to enable free public access to the collections and archives of the organisation for study and enjoyment, and to present these collections by means of exhibitions, displays and loans to other public museums, and to run a programme of lectures, seminars, artist talks and symposia for the public and university audiences in order to foster a wider understanding of the field of modern and contemporary craft, set in the context of the organisation's complementary roles as a fully accredited museum and a research centre of the university.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

THE CRAFTS STUDY CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

Achievements and performance

a. Main achievements of the Charity

During the course of a year, which initially saw the easing of Covid restrictions and then subsequent reimposition in December, the Crafts Study Centre (CSC) continued to fulfil its mission as a specialist university museum as well as a research centre and home to an internationally renowned collection of modern British craft. In addition to its own continuing programme of exhibitions, a number of important loans were made to external galleries such as the Leach Pottery, Two Temple Place, the Museum of Barnstaple and North Devon and the Society of Scribes & Illuminators centenary exhibition, which opened in the Mall Galleries, London, before travelling to Stockport War Memorial Art Gallery and Swansea Museum. A number of significant acquisitions was also made during the course of the year, of which the John Driscoll archive is of particular note. Meanwhile, the Acquisitions Committee continued to work on a new Collections Development Policy in response to the initiative to diversify the CSC's collections and activity.

The trustees met three times during the course of the year: in October 2021, March 2022 and at a specially convened meeting in June 2022, which took place at the Museum of English Rural Life at the University of Reading; this was focussed on developing a strategic plan as well as building communication and connection between the trustee board. Trustees bid farewell to Peter Walshaw, Honorary Treasurer, in October 2021 and welcomed Dr Sean O'Reilly to the role at the same meeting. Together with the Director, Professor Simon Olding, Dr O'Reilly oversaw the transfer of the CSC bank account from CAF Bank to NatWest.

On 19 September 2021 the formal dissolution took place of the unincorporated association known as the Crafts Study Centre (registered charity 261109) and its removal from the central register of the Charity Commission. In its place, a new Charitable Incorporated Organisation Foundation (registered charity number 1179008) was established.

In October 2021, the trustees were advised of the disestablishment of the School of Craft and Design at the University for the Creative Arts (UCA), of which the CSC had previously been a component. As a result, the Chair and the Vice-Chair, together with another member of the trustee board, met with Professor Catherine Harper, Deputy Vice-Chancellor of the UCA, on 23 February 2022 to discuss the future location of the CSC and other areas of mutual collaboration between the two entities. This was further reflected in discussions regarding renewal of the Joint Agreement (which was subsequently signed on 19 August 2022).

In March 2022 a Finance and Risk Sub-Committee was established, which first met in May 2022 in order to develop a Risk Register. Meetings later in the year would further refine the scope and purpose of this sub-committee.

In June 2022, Alison Britton swapped roles with Edward Wates to become Vice-Chair and Chair respectively.

It was with great sadness that trustees received the news of Professor Simon Olding's passing in November 2022.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

THE CRAFTS STUDY CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

b. Reserves policy

Trustees have resolved to build up financial reserves to reach a figure of £70,000 including a sum of £10,000 for actions required in the event of the Emergency Plan being brought into action. This is a fund of last resort in the event of an unforeseen emergency that threatens the collections and the general ability of the charity to provide proper safeguards for the storage and care of the collections in museum conditions, and to meet the obligation to care for the collections in perpetuity. The emergency fund stood at £20,337 on 31 July 2022 (2021 - £20,337).

Trustees have resolved to build up an emergency financial reserve of £70,000 – the equivalent of one-year of the current funding provided by Research England.

c. Restricted funds

The charity received restricted funds under the transfer agreement with Crafts Study Centre (Charity number 261109). The Trustees are in the process of investigating the effective utilisation of these restricted funds held by the CIO and are making progress in their aim to spend the funds in accordance with both the donor's wishes and the current needs and objectives of the charity. Funds are restricted by the donors concerned and cannot be spent outside of those restrictions without their explicit permission or that of the Charity Commission.

Structure, governance and management

a. Governing document

The Crafts Study Centre was first established as an Unincorporated Association registered charity (261109) with a declaration of Trust made on 1 April 1970. On 2 July 2018 a Charitable Incorporated Organisation (CIO) named The Crafts Study Centre was established with the Charity Commission for England and Wales charity number 1179008, taking over the responsibilities, assets, and liabilities of the former Unincorporated Association, which was closed on 21 September 2021.

The Trustees have a joint agreement with the University for the Creative Arts (UCA) which outlines the rights and responsibilities of both parties in relation to operational and management matters as well as the means for safeguarding the museum collections that are the principal legal responsibility of the CIO (the "heritage assets"). These collections are stored and exhibited in Farnham, Surrey, principally in the Crafts Study Centre, a purpose-built museum of modern crafts in the freehold possession of the UCA. UCA provides essential core funding to the Crafts Study Centre to support its operational and management functions in its twin roles as a fully accredited museum and research centre.

A rolling business plan for the charity is approved by Trustees on an annual basis. The plan includes a statement on 'Minimum agreed operational levels'. The standards set include: full accreditation status as determined by Arts Council England; meeting the status of a research centre of the University as defined by its Research Committee; staffing levels of 3.2 FTE plus additional support for the year and other operational standards including free admission and opening hours. The Crafts Study Centre is a research centre in the Department for Research and Innovation at UCA.

b. Methods of appointment or election of Trustees

The CIO's Constitution notes that the Crafts Study Centre must have a minimum of 8 Trustees and can appoint up to 12 Trustees. Two Trustees are appointed by UCA. On 29 June 2022 the Chair and Vice Chair swapped roles, with Nigel Edward Wates becoming Chair, and Alison Britton becoming Vice Chair. There were 11 Trustees on the board on 31 July 2022.

THE CRAFTS STUDY CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

Structure, governance and management (continued)

c. Organisational structure

The executive and operational work of the charity is undertaken by staff employed by the University for the Creative Arts. The posts are Director, Curator, three part time Information and Administration Officers, and one Archives Officer (3.4 FTE). The Director started a period of sick leave in May 2022, which extended to the end of the financial year and beyond, with the Curator taking on the role of Acting Director.

The Director of the Crafts Study Centre acts as the Secretary to the charity. The Honorary Treasurer is Seán O'Reilly.

d. Related party relationships

The University provides essential core funding to the Crafts Study Centre to support its operational and management functions in its twin roles as a fully accredited museum and research centre.

e. Risk management

For the period 1 August 2021 to 31 July 2022, Trustees received a risk management report incorporated within the Centre's annual business plans for the 2021 and 2022 calendar years. The report and plans were approved by Trustees on 16 March 2021 and 1 March 2022. The principal focus is on collections management, policy for acquisitions to the collection and matters relating to insurance and the development of the Centre's Emergency Plan.

Heritage Assets

The Trustees of the Crafts Study Centre are the guardians of a collection of over 8,000 craft objects and over 1,060 boxes of archival material relating to British craft in the 20th and 21st century. The principal subject areas of the collection are in ceramics, calligraphy and lettering, furniture and wood, and printed and woven textiles, alongside archival material relating to makers and craft organisations. The collections as a whole entity are valued for insurance purposes and there is a programme of revaluing specific subject areas of the collections which will take several years to complete. These will be undertaken when funds are available to cover the high costs of independent museum valuations. The collections and archives are valued for insurance purposes at £3.7 million, and insurance cover is provided by UCA.

THE CRAFTS STUDY CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Edward Wates
Chair

Date: 15.04.2023


Greta Bertram
Acting Director

THE CRAFTS STUDY CENTRE

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JULY 2022

Independent Examiner's Report to the Trustees of The Crafts Study Centre ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 July 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *M. Dickinson*

Dated: *26/4/23*

Mark Dickinson FCA

Shaw Gibbs (Audit) Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

THE CRAFTS STUDY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	2	50	16,855	16,905	-
Charitable activities	3	12,981	-	12,981	-
Other income	4	-	-	-	117,540
Total income		13,031	16,855	29,886	117,540
Expenditure on:					
Charitable activities	5	11,800	16,855	28,655	-
Total expenditure		11,800	16,855	28,655	-
Net movement in funds		1,231	-	1,231	117,540
Reconciliation of funds:					
Total funds brought forward		54,400	63,140	117,540	-
Net movement in funds		1,231	-	1,231	117,540
Total funds carried forward		55,631	63,140	118,771	117,540

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

THE CRAFTS STUDY CENTRE

BALANCE SHEET
AS AT 31 JULY 2022

	2022 £	2021 £
Current assets		
Cash at bank and in hand	118,771	117,540
	<u>118,771</u>	<u>117,540</u>
Net current assets	118,771	117,540
Total assets less current liabilities	<u>118,771</u>	<u>117,540</u>
Net assets excluding pension asset	<u>118,771</u>	<u>117,540</u>
Total net assets	<u>118,771</u>	<u>117,540</u>
Charity funds		
Restricted funds	63,140	63,140
Unrestricted funds	55,631	54,400
Total funds	<u>118,771</u>	<u>117,540</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Edward Wates

Edward Wates
Chair

Date: 15.04.2023

Alison Britton

Alison Britton OBE
Vice Chair

The notes on pages 10 to 18 form part of these financial statements.

THE CRAFTS STUDY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Crafts Study Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is included in the Statement of financial activities when the charity is legally entitled to them as income or capital respectively, ultimate receipt is probable and the amount to be recognised can be quantified with reasonable accuracy.

Income generated from the sale of collection items is recognised as charitable income for the CIO.

As we work closely with the University in operating exhibitions to showcase the collections, income from the sale of artists work or postcards generated as a result of these exhibitions are income for the University. This income is therefore reported in the accounts of the University and not in these accounts.

Grants income is included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

THE CRAFTS STUDY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

1. Accounting policies (continued)

1.4 Heritage assets

The charity has heritage assets, that is, non monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contributions to knowledge and culture.

It is not possible to value these assets however the collections as a whole are valued for insurance purposes and there is a programme of revaluing specific subject areas of the collections which will take a number of years to complete.

1.5 Cash at bank and in hand

Cash at bank includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	50	-	50	-
Grants	-	16,855	16,855	-
	50	16,855	16,905	-

THE CRAFTS STUDY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

3. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Royalties and licensing	11,626	11,626	-
Other income	1,355	1,355	-
	<u>12,981</u>	<u>12,981</u>	<u>-</u>

4. Other incoming resources

	Total funds 2022 £
Transfer from Unincorporated Association	<u>-</u>

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Transfer from Unincorporated Association	<u>54,400</u>	<u>63,140</u>	<u>117,540</u>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	<i>Total 2021 £</i>
Direct costs	<u>11,800</u>	<u>16,855</u>	<u>28,655</u>	<u>-</u>

THE CRAFTS STUDY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Direct costs	25,188	3,467	28,655	-

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Acquisitions	20,228	20,228	-
Conservation	4,960	4,960	-
	<u>25,188</u>	<u>25,188</u>	<u>-</u>

Analysis of support costs

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Accountancy	1,010	1,010	-
Travel	1,432	1,432	-
Away day	1,025	1,025	-
	<u>3,467</u>	<u>3,467</u>	<u>-</u>

THE CRAFTS STUDY CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

7. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,008</u>	<u>-</u>

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 July 2022, 8 Trustees were reimbursed for travel expenses totalling £1,416 (2021 - £NIL).

THE CRAFTS STUDY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

9. Statement of funds

Statement of funds - current year

	Balance at 1 August 2021 £	Income £	Expenditure £	Balance at 31 July 2022 £
Unrestricted funds				
General fund	34,063	13,031	(11,800)	35,294
Emergency fund	20,337	-	-	20,337
	<u>54,400</u>	<u>13,031</u>	<u>(11,800)</u>	<u>55,631</u>
Restricted funds				
R & H Tanner	52,500	-	-	52,500
P Baines	2,898	2,000	(2,000)	2,898
Henry Hammond	5,184	-	-	5,184
Morfudd Roberts	2,558	-	-	2,558
Acquisition of Bernard Leach raku dish	-	10,859	(10,859)	-
Acquisition of Lawson Oyekan pot	-	3,996	(3,996)	-
	<u>63,140</u>	<u>16,855</u>	<u>(16,855)</u>	<u>63,140</u>
Total of funds	<u>117,540</u>	<u>29,886</u>	<u>(28,655)</u>	<u>118,771</u>

Restricted funds were held as follows:

R & H Tanner – Funds from the estate of Heather Tanner, held for the support of the activities of The Crafts Study Centre. Heather and her husband Robin Tanner were very involved in the early genesis of the Crafts Study Centre (charity number 296119)

Morfudd Roberts – A noted spinner and weaver, the restricted funds from her estate are held in support of textile related projects at the Crafts Study Centre.

P Baines– Funds held to fund the acquisition of works of textiles supported by the Trustees of the Patricia Baines Trust.

Henry Hammond – Funds provided on the closure of the Henry Hammond Trust to the Crafts Study Centre to support projects relating to the potter Henry Hammond and specifically a lecture series in his name.

Henry Moore Foundation - To support the publication of a book about the letter carver Ralph Beyer, to be written by John Nelson

THE CRAFTS STUDY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

9. Statement of funds (continued)

Statement of funds - prior year

	<i>Income</i> £	<i>Balance at</i> <i>31 July 2021</i> £
Unrestricted funds		
General fund	34,063	34,063
Emergency fund	20,337	20,337
	54,400	54,400
 Restricted funds		
R & H Tanner	52,500	52,500
P Baines	2,898	2,898
Henry Hammond	5,184	5,184
Morfudd Roberts	2,558	2,558
	63,140	63,140
 Total of funds	 <u>117,540</u>	 <u>117,540</u>

Restricted funds were held as follows:

R & H Tanner – Funds from the estate of Heather Tanner, held for the support of the activities of The Crafts Study Centre. Heather and her husband Robin Tanner were very involved in the early genesis of the Crafts Study Centre (charity number 296119)

Morfudd Roberts – A noted spinner and weaver, the restricted funds from her estate are held in support of textile related projects at the Crafts Study Centre.

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Henry Moore Foundation - To support the publication of a book about the letter carver Ralph Beyer, to be written by John Nelson

THE CRAFTS STUDY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

10. Summary of funds

Summary of funds - current year

	Balance at 1 August 2021 £	Income £	Expenditure £	Balance at 31 July 2022 £
General funds	54,400	13,031	(11,800)	55,631
Restricted funds	63,140	16,855	(16,855)	63,140
	<u>117,540</u>	<u>29,886</u>	<u>(28,655)</u>	<u>118,771</u>

Summary of funds - prior year

	Income £	Balance at 31 July 2021 £
General funds	54,400	54,400
Restricted funds	63,140	63,140
	<u>117,540</u>	<u>117,540</u>

THE CRAFTS STUDY CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	55,631	63,140	118,771
Total	55,631	63,140	118,771

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	117,540	-	117,540
Total	117,540	-	117,540

THE CRAFTS STUDY CENTRE

England & Wales - Charity number 1179008

Accounts

THE CRAFTS STUDY CENTRE.
(A Charitable Incorporated Organisation)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED

31ST JULY 2021

CHARITY REGISTERED NUMBER 1179008.

Signed

Chair of the Crafts Study Centre *Anita Bittor*

Trustee of the Crafts Study Centre *Edward Watts*

Dated ...24 May 2022.....

Crafts Study Centre (CIO)

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For the Year Ended

31st July 2021

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4	Statement of Assets and Liabilities
5	Restricted Funds Statement
6	Unrestricted Funds Statement
7	Accounting policies and notes
8	Trustees' Annual Report

Crafts Study Centre (CIO)

Trustees' Information as at 31st July 2021

Chair of Trustees

Alison Britton OBE

Vice Chair of Trustees

Edward Wates Appointed 24/9/2020

Trustees

Deirdre Figueiredo MBE

Sarah Griffin

Dr Paul Harper

Dr Victoria Kelley

Cherry Ann Knott.

Prof. Lesley Millar

Tim Parry-Williams

Andrew Renton

Ben Williams

Ex Officio and Officers

Prof. Simon Olding.
(Director)

Crafts Study Centre, University for the Creative Arts,
Falkner Road, Farnham, Surrey GU9 7DS

Peter Walshaw
(Hon. Treasurer) To 05/10/2021

Dr Sean O'Reilly
(Hon. Treasurer) From 05/10/2021

Principal Address

Crafts Study Centre
Falkner Road, Farnham, Surrey, GU9 7DS

Accountants

Wise & Co
Chartered Accountants
Wey Court West, Union Road, Farnham, GU9 7PT

Independent Examiner's Report to the Trustees of The Crafts Study Centre ('the Charitable Incorporated Organisation')

I report to the charity trustees on my examination of the accounts of the Charitable Incorporated Organisation for the year ended 31 July 2021, which are set out on page 3 to 7.

Respective responsibilities of trustees and examiners

As the trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts, and you consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply. It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

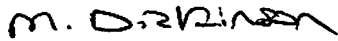
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charitable Incorporated Organisation as required by section 130 of the 2011 Act; or
2. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

In carrying out my examination I have been unable to satisfy myself that the funds received from The Crafts Study Centre (Charity number: 261109) has been remitted in its entirety to the bank accounts held in the name of The Crafts Study Centre (Charity number: 1179008). Accordingly I have had to limit the scope of the Independent Examination in this respect.

On 31 July 2021 The Crafts Study Centre (Charity number: 1179008) took over the operations of The Crafts Study Centre (Charity number: 261109). At this date the final balances on all accounts were transferred to The Crafts Study Centre (Charity number: 1179008), along with all financial responsibilities. The activities of the charity up to 31 July 2021 were carried out by The Crafts Study Centre (Charity number: 261109) and are therefore not reported in these accounts.

I confirm that there are no other matters in connection with the examination to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:  Dated: 25/05/2022

Mark Dickinson FCA
Wise & Co
Chartered Accountants
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Receipts and Payments -

Period from 1st Aug 2020 to 31st July 2021

	Unrestricted Funds £	Restricted Funds £	Total to date £	Total yr to 31/07/2020 £
<u>Receipts</u>				
Donations	0		0	0
Grants			0	0
Legacies			0	
Investment Income	0		0	0
Other Income	0		0	0
Transfer from Unincorporated Association	54400	63140	117540	
Closure of restricted fund	0	0		
	<u>54400</u>	<u>63140</u>	<u>117540</u>	<u>0</u>
<u>Payments</u>				
Acquisitions General			0	0
Legal & Professional	0		0	0
Travel Trustees	0		0	0
Acquisition Comm.			0	0
Director's Expenses			0	0
Sundry Costs	0		0	0
Beyer book costs	0		0	
Henry Moore Foundation		0	0	0
Other project costs				
Hammond lecture			0	0
Morfudd Roberts		0	0	0
P Baines - Prior year correction	0	0		
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Surplus/(Deficit)	54400	63140	117540	0
Balances Brought Forward - 01/08/2020	0	0	0	0
Balances Carried Forward - 31/07/2021	54400	63140	117540	0

Crafts Study Centre (CIO)

Statement of Assets and Liabilities at 31/07/2021

	31 July 2021 £	31 July 2020 £
<u>Assets</u>		
Funds		
Current Account	50540	0
Business Reserve	67000	0
	<u>117540</u>	<u>0</u>
<u>Net Assets</u>	<u>117540</u>	<u>0</u>
<u>Represented By:</u>		
<u>Unrestricted Funds</u>		
Emergency Fund	20337	0
General Fund	34063	0
	<u>54400</u>	<u>0</u>
<u>Restricted Funds</u>		
R & H Tanner Fund	52500	0
Morfudd Roberts Fund	2558	0
Henry Hammond	5184	0
P Baines	2898	0
E Johnston	0	0
Henry Moore Foundation	0	0
	<u>63140</u>	<u>0</u>
<u>Total Funds</u>	<u>117540</u>	<u>0</u>

Signed

Chair	<i>Anita Griffiths</i>	Date	24 May 2022
Trustee	<i>Edward Waters</i>	Date	24 May 2022

Crafts Study Centre (CIO)

For the Period 1/08/2020 to 31/07/2021

Fund	R & H Tanner	Morfudd Roberts	P Baines	Henry Hammond	Total
	£	£	£	£	£
Balances - 1st August 2020	0	0	0	0	0
From Unincorporated Association	52500	2558	2898	5184	63140
Legacies					0
Sub Total	52500	2558	2898	5184	63140
Direct Charitable Expenditure					0
Management and Admin Costs					0
Tfr to unrestricted funds					0
Balances - 31 July 2021	52500	2558	2898	5184	63140

R & H Tanner	Funds from the estate (after the death of Heather Tanner) for the support of the activities of the Crafts Study Centre. Robin Tanner was a Founder Trustee, and Heather his wife.
Morfudd Roberts	Funds from her estate after her death for the support of a textile-related project at the Crafts Study Centre. She was a spinner and weaver.
P Baines	The costs of acquisitions of works of textiles supported by the Trustees of the Patricia Baines Trust.
Henry Hammond	Funds allocated to the Crafts Study Centre to support projects relating to the potter Henry Hammond and specifically a lecture series in his name. The funds were transferred at the point of the closure of the Henry Hammond Trust

Crafts Study Centre (CIO)

Unrestricted Funds

For the Period 1/08/2020 to 31/07/2021

	Emergency Fund £	General Fund £	Acquisitions Fund £	Total £
Balances at 1st August 2020	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Interest		0		0
Covenants and Income Tax Refunds				
Donations		0		0
Other Income		0		0
From Unincorporated Association	20337	34063		54400
Transfer from General provision (1)				0
Transfer from restricted funds (2)				0
Inflows during year	<u>20337</u>	<u>34063</u>	<u>0</u>	<u>54400</u>
Direct charitable expenditure for year				0
Management and Administration				0
Net Movement for the year	<u>20337</u>	<u>34063</u>	<u>0</u>	<u>54400</u>
Balances at 31 July 2021	<u>20337</u>	<u>34063</u>	<u>0</u>	<u>54400</u>

THE CRAFTS STUDY CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDING 31ST JULY 2021

1 Accounting Policies

a) Basis of Accounting

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charity Act 2011.

The income of the CIO is ordinarily expected to be below £25,000, the threshold for operating on a Receipts and Payments basis. However, exceptionally in the current year the charity recognised the funds received from its predecessor unincorporated charity and breached the threshold. This is not expected to reoccur, so the Trustees have agreed to continue to use the receipts and payments basis for consistency with future years.

The Crafts Study Centre meets the definition of a public benefit entity under FRS102. The financial statements have been prepared under the historical costs convention.

The principal accounting policies and estimations techniques are as follows:

b) Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. These include funds designated for a particular purpose by the charity.

Details of the nature and purpose of restricted funds are shown on page 5 to the accounts.

c) Income

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to them as income or capital respectively, ultimate receipt is probable and the amount to be recognised can be quantified with reasonable accuracy

Income generated from the sale of collection items or images is recognised as charitable income for the CIO.

As we work closely with the University in operating exhibitions to showcase the CIO's collection, income from the sale of artists work or postcards etc. generated as a result of these exhibitions are the University income and not the CIO's. This income is therefore reported in the University accounts and not in these accounts."

d) Expenditure

Costs of generating funds and governance costs are accounted for when payable and include irrecoverable VAT.

e) Heritage Assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture.

It is not possible to value these assets however the collections as a whole are valued for insurance purposes and there is a programme of revaluing specific subject areas of the collections which will take a number of years to complete.

f) Taxation

As a qualifying entity, the charity is not liable to UK taxation.

g) Cash flow

As a non-large charity, the charity is permitted to exclude a cashflow note.

(CIO) Trustees' Annual Report for the year ended 31 July 2021

Structure, Governance and Management

Governing Document

The Crafts Study Centre was first established as an Unincorporated Association registered charity (261109) with a declaration of Trust made on 1 April 1970. On 2 July 2018 a Charitable Incorporated Organisation (CIO) named The Crafts Study Centre was established with the Charity Commission for England and Wales charity number 1179008 with the intention that this new charitable organisation would take over the responsibilities, assets, and liabilities of the former Unincorporated Association.

Due to administrative difficulties the transfer of financial responsibilities, income, expenditure, assets and liabilities was delayed and was not achieved until 31st July 2021. Therefore all the activities of the charity up to 31st July were recorded in the accounts of the Unincorporated Association and final balances on all accounts were transferred to the CIO on 31st July. The Unincorporated Association charity has now been closed with the Charity Commission.

The Trustees have a joint agreement with the University for the Creative Arts (UCA) which outlines the rights and responsibilities of both parties in relation to operational and management matters as well as the means for safeguarding the museum collections that are the principal legal responsibility of the CIO (the “heritage assets”). These collections are stored and exhibited in Farnham, Surrey, principally in the Crafts Study Centre, a purpose built museum of modern crafts in the freehold possession of the UCA. The UCA provides essential core funding to the Crafts Study Centre to support its operational and management functions in its twin roles as a fully accredited museum and research centre.

A rolling business plan for the charity is approved by Trustees on an annual basis. The plan includes a statement on ‘Minimum agreed operational levels’. The standards set include: full accreditation status as determined by Arts Council England; meeting the status of a research centre of the University as defined by its Research Committee; staffing levels of 3.2 fte plus additional support for the year and other operational standards including free admission and opening hours. The Crafts Study Centre is a research centre in the School of Craft and Design of UCA (The University).

Recruitment and Appointment of Trustees

The CIO’s Foundation Constitution notes that the Crafts Study Centre can appoint up to 12 Trustees. Two Trustees are appointed as University-appointed Trustees by The University for the Creative Arts (UCA). The Chair of the Crafts Study Centre is Alison Britton. There were 11 Trustees on the board on 31st July 2021.

Risk Management

Trustees receive a risk management report incorporated within the Centre's annual business plan. The report and plan were approved by Trustees on 16th March 2021. Its principal focus is on collections management, policy for acquisitions to the collection and matters relating to insurance and the development of the Centre's Emergency Plan.

Reserves Policy

Trustees have resolved to build up financial reserves to reach a figure of £70,000 including a sum of £10,000 for actions required in the event of the Emergency Plan being brought into action. This is a fund of last resort in the event of an unforeseen emergency that threatens the collections and the general ability of the charity to provide proper safeguards for the storage and care of the collections in museum conditions, and to meet the obligation to care for the collections in perpetuity. The emergency fund stood at £20,337.00 on 31 July 2021.

Organisational Structure

The executive and operational work of the charity is undertaken by staff employed by the University for the Creative Arts. The posts are Director, Curator, three part time Information and Administration Officers, and one Archives Officer (3.4 FTE)

The Director of the Crafts Study Centre acts as the Secretary to the charity. The Honorary Treasurer of the charity until 5 October 2021 was Peter Walshaw, at which time he was succeeded by Dr Seán O'Reilly.

Related Parties

The University provides essential core funding to the Crafts Study Centre to support its operational and management functions in its twin roles as a fully accredited museum and research centre.

Objectives and Activities

The objectives of the charity as expressed in the CIO governing document, dated 8 May 2017, are 'To promote for the public benefit the value of craft and craftsmanship particularly but not exclusively in pottery, wood, metal, woven or printed textiles, furniture and embroidery'

The Vision of the Crafts Study Centre as stated in its 2021 Business Plan is 'to make a unique and significant contribution to the research, scholarship and research impact of crafts in the UK and internationally'.

Public Benefit Statement

The purpose of the Crafts Study Centre is to enable free public access to the collections and archives of the organisation for study and enjoyment, and to present these collections by means of exhibitions, displays and loans to other public museums, and to run a programme of lectures, seminars, artist talks and symposia for the public and university audiences in order to foster a wider understanding of the field of modern and contemporary craft, set in the context of the organisation's complementary roles as a fully accredited museum and a research centre of the university.

Heritage Assets

The Trustees of the Crafts Study Centre are the guardians of a collection of craft objects and associated archives and related materials established by the Founder Trustees. There are in the region of 8000 craft objects and 36,000 archive items, principally dated from the 1920's and mainly from craft makers based in England. The principal subject areas of the collection are in ceramics, lettering and calligraphy, woven and printed textiles, wood and furniture as well as the archives of makers and some craft organizations. The collections as a whole entity are valued for insurance purposes and there is a programme of revaluing specific subject areas of the collections which will take several years to complete. These will be undertaken when funds are available to cover the high costs of independent museum valuations. The collections and archives are valued for insurance purposes at £3.7 million.

Professor Simon Olding

31 July 2021



24 May 2022



24 May 2022