

FRIENDS OF BETHLEHEM UNIVERSITY, GB CHARITY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR TO 31 DECEMBER 2021

A Charitable Incorporated Organisation
Registered charity number 1178996 (England and Wales)
Principal Office: Keyston House, 61 Putnoe Lane, Bedford, MK41 9AE

TRUSTEES' REPORT FOR THE YEAR TO 31 DECEMBER 2021

The Trustees present their report and the financial statements for the year to 31 December 2021

1 Reference and Administrative Information

The registered name of the charity is Friends of Bethlehem University, GB Charity (the Charity). The address at which the Charity can be contacted is its registered office, Keyston House, 61 Putnoe Lane, Bedford, MK41 9AE.

The trustees who served during the year and up to the date of this report were

Paul Donnelly (Chairman from 1 January 2021)

Brian Aitken (appointed 17 February 2021)

Wendy Bignold

Michael Byrne

David Smith

Bernard Waddingham

2 Structure, Governance and Management

The Charity is a Charitable Incorporated Organisation and on 29 June 2018 it was entered on the Register of Charities held by the Charities Commission (England and Wales), registered number 1178996. It is governed by its Constitution which became effective on that date. New Trustees are appointed by existing Trustees.

The Trustees have given consideration to the risks to which the Charity is exposed and satisfied themselves that systems or procedures are in place to manage those risks. Within that review, the Trustees reviewed the adequacy of CUCT's internal controls. Appropriate insurance cover has been purchased.

3 Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of the incoming resources and application of resources, including the income and expenditure, for that year.

In preparing the financial statements, the Trustees are required to

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations and the provisions of its constitution. They are also responsible for safeguarding the assets of the company and for taking

**FRIENDS OF BETHLEHEM UNIVERSITY, GB CHARITY
TRUSTEES' REPORT FOR THE YEAR TO 31 DECEMBER 2021 (continued)**

4 Objects and Activities

The object of the Charity is for the public benefit to advance education and learning anywhere in the world, in particular, but not limited to, among the people of the Holy Land irrespective of their religion, gender, ethnicity, age or sexual orientation. The Charity may not authorise an application of its assets for purposes which are not charitable.

In particular, the Charity has power to support Bethlehem University and all similar institutions with which Bethlehem University has formal and informal relationships for the benefit of humanity. The Charity has Bethlehem University as its prime beneficiary.

The Trustees have complied with their duty to have due regard to public benefit guidance produced by the Charity Commission.

Funds are raised by donations from benefactors.

5 Achievements and Performance

Donations during the year have been made by standing order, by bank transfer or cheque on receipt of issues of Bethlehem University News. There is close contact with several members of staff at Bethlehem University.

6 Financial Review

During the year, donations of £15,904 (2020: £225,691) and gift aid of £1,399 (2020: £2,205) were received. Donations of £17,222 (2020: £227,459) were made to Bethlehem University. After expenses, there was a deficit of £1,112 (2020: £992).

At the end of the year, the Charity had net assets of £ Nil (2020: net assets of £1,112).

7 Reserves Policy

The Trustees will, in future years, build up reserves so that, at the end of any financial year, there are sufficient reserves to carry out the proposed activities for the following year. In January 2022 the Charity received funding of £4,500 from Bethlehem University to fund running costs for the coming years.

8 Independent Examination

Moorgate Accountancy Limited have agreed to continue as Independent Examiners to the Charity.

Approved by the Trustees on

25 May 2022



P Donnelly
Trustee and Chairman

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
FRIENDS OF BETHLEHEM UNIVERSITY, GB CHARITY**

I report to the Trustees on my examination of the financial statements of Friends of Bethlehem University, GB Charity ('the Charity') for the year to 31 December 2021, which are set out on pages 5 to 7.

Responsibilities and basis of report

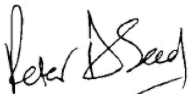
As the trustees of the Charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or (2) the financial statements do not accord with those records; or (3) the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Date: 25th May 2022

Peter Seed FCA
Moorgate Accountancy Ltd
Chartered Accountants
Moorgate House
7b Station Road West
Oxford
RH8 9EE

FRIENDS OF BETHLEHEM UNIVERSITY, GB CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 31 DECEMBER 2021

	2021	2020
	£	£
Income		
Donations	15,904	225,691
Gift aid	1,399	2,205
Interest	-	-
Total income	17,303	227,896
Expenditure on charitable activities		
Donations to Bethlehem University	(17,222)	(227,459)
Insurance	(267)	(292)
Bank charges	(126)	(279)
Website	-	(58)
Advertising	-	-
Total charitable expenditure	(17,615)	(228,088)
Governance costs - independent examination	(800)	(800)
Total charitable expenditure	(18,415)	(228,888)
Net (deficit)/income and		
Net movement in funds for the year	(1,112)	(992)
Reconciliation of funds		
Total funds brought forward	1,112	2,104
Total funds carried forward	0	1,112

FRIENDS OF BETHLEHEM UNIVERSITY, GB CHARITY

BALANCE SHEET AS AT 31 DECEMBER 2021

		2021 £	2020 £
Current assets			
	Gift Aid accrued	486	20
	Bank account - deposit	1	1
	Bank account - current	12,788	8,203
		<u>13,275</u>	<u>8,224</u>
Liabilities			
Creditors falling due within one year			
	Donations	(12,475)	(6,312)
	Creditors	(800)	(800)
Net current assets and net assets		<u>0</u>	<u>1,112</u>
The funds of the charity			
Unrestricted funds		<u>0</u>	<u>1,112</u>
Total charity funds		<u>0</u>	<u>1,112</u>

The financial statements were approved by the Trustees on 25 May 2022



P Donnelly
Trustee and Chairman



B. Aitken
Trustee and Treasurer

FRIENDS OF BETHLEHEM UNIVERSITY, GB CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2021

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation of uncertainty in the preparation of these financial statements are as follows.

2 Basis of preparation

These Financial Statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

3 Trustees

None of the trustees or any person connected with them received any remuneration during the period.

4 Related parties

There were no donations from trustees in the year covered by these accounts. (2020: one trustee, one donation of £75).

5 Employees

There were no employees during the period.