

THE XANDA FOUNDATION

England & Wales · Charity number 1178994

Details

Status Registered

Legal form CIO

Registered 2018-06-29

Register [View on the Charity Commission register](#)

Contact

Address 22 Aylmer Road
London
N2 0BX

Phone 07956282881

Email txf@xanda.net

Website <http://www.xandafoundation.org>

Activities

Objects: THE OBJECTS OF THE CIO ARE:TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT BY PROVIDING OR ASSISTING IN THE PROVISION OF FREE TECHNOLOGY-BASED EDUCATIONAL COURSES AND ADVICE AND SUPPORT, IN PARTICULAR FOR PEOPLE WHO ARE SOCIALLY AND ECONOMICALLY DISADVANTAGED.

Activities: General charitable purposes, education and training.

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Cyprus
- The Gambia
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,174	£900	-	-
2023-12-31	£1,656	£1,500	-	-
2022-12-31	£1,288	£1,288	-	-
2021-12-31	£0	£0	-	-
2020-12-31	£0	£0	-	-

Trustees

Name	Role	Appointed
ALEXANDER NICHOLAS CONSTANTINE BSC HONS	Chair	2018-07-01
ALEX HOMANS BSC HONS		2018-07-01
CRAIG EDWARD PASSMORE BSC HONS		2018-07-01

THE XANDA FOUNDATION

England & Wales - Charity number 1178994

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
THE XANDA FOUNDATION**

**REGISTERED COMPANY NUMBER: CE014469 (England and Wales)
REGISTERED CHARITY NUMBER: 1178994**

K J Pittalis and Partners LLP
Chartered Certified Accountants
Global House
303 Ballards Lane
London
N12 8NP

THE XANDA FOUNDATION

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

THE XANDA FOUNDATION

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is primarily dedicated to general charitable purposes and actively engages in education and training programs. In line with its mission, the charity seeks to advance education for the public benefit by providing or assisting in the provision of free technology-based educational courses and advice and support. This educational outreach is particularly focused on individuals who are socially and economically disadvantaged, aiming to bridge gaps and create opportunities. Their reach extends to various beneficiary groups, including other Charities or Voluntary Bodies, as well as diverse Defined Groups. In their mission to serve, they also provide support and assistance to the broader community, encompassing the General Public and humanity at large. The charity fulfills its objectives by making grants to organisations and by offering valuable advocacy, advice, and information services.

FINANCIAL REVIEW

Financial position

The charity's financial policy outlines the maintenance of unrestricted funds at a level equivalent to three to six months' expenditure, ensuring financial stability. This approach allows the charity to continue its current activities in the face of a significant funding decrease while exploring opportunities to raise additional funds. The trustees have assessed and mitigated major risks with comprehensive controls, both financial and non-financial, to ensure compliance at all levels. They believe that maintaining current reserve levels, combined with regular reviews of financial controls, will provide ample resources even in adverse conditions.

Going concern

During the approval of the financial accounts, the trustees hold a reasonable expectation that the charity possesses sufficient resources to maintain its operational activities in the foreseeable future. As a result, the trustees choose to apply the going concern accounting basis when preparing the accounts. It is noteworthy that the charity benefits from ongoing financial support, which is generously provided by friends of Xanda Foundation.

In addition, the trustees remain committed to monitoring the evolving situation and diligently adhere to government directives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE014469 (England and Wales)

Registered Charity number

1178994

Registered office

3rd Floor
94-96 Great North Road
London
N2 0NL

Trustees

A Constantine
A Homans
C Passmore

THE XANDA FOUNDATION

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

K J Pittalis and Partners LLP
Chartered Certified Accountants
Global House
303 Ballards Lane
London
N12 8NP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Xanda Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 October 2025 and signed on its behalf by:



A Constantine - Trustee

**Independent Examiner's Report to the Trustees of
The Xanda Foundation**

Independent examiner's report to the trustees of The Xanda Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr John Kyriacos Pittalis FCCA

K J Pittalis and Partners LLP
Chartered Certified Accountants
Global House
303 Ballards Lane
London
N12 8NP

21 October 2025

THE XANDA FOUNDATION

Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	31/12/24 Unrestricted fund £	31/12/23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>1,174</u>	<u>1,656</u>
EXPENDITURE ON			
Donations		<u>900</u>	<u>1,500</u>
NET INCOME		274	156
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>156</u>	-
TOTAL FUNDS CARRIED FORWARD		<u><u>430</u></u>	<u><u>156</u></u>

The notes form part of these financial statements

THE XANDA FOUNDATION

**Balance Sheet
31 DECEMBER 2024**

	Notes	31/12/24 Unrestricted fund £	31/12/23 Total funds £
CURRENT ASSETS			
Cash at bank		430	156
NET CURRENT ASSETS		<u>430</u>	<u>156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>430</u>	<u>156</u>
NET ASSETS		<u><u>430</u></u>	<u><u>156</u></u>
FUNDS	4		
Unrestricted funds		<u>430</u>	<u>156</u>
TOTAL FUNDS		<u><u>430</u></u>	<u><u>156</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2025 and were signed on its behalf by:



A Constantine - Trustee

THE XANDA FOUNDATION

Notes to the Financial Statements FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

THE XANDA FOUNDATION

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,656
	<u> </u>
EXPENDITURE ON	
Donations	1,500
	<u> </u>
NET INCOME	156
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u> </u> <u> </u>

4. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	156	274	430
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u> </u> <u> </u>	<u> </u> <u> </u>	<u> </u> <u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,174	(900)	274
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u> </u> <u> </u>	<u> </u> <u> </u>	<u> </u> <u> </u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	-	156	156
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u> </u> <u> </u>	<u> </u> <u> </u>	<u> </u> <u> </u>

THE XANDA FOUNDATION

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,656	(1,500)	156
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,656</u>	<u>(1,500)</u>	<u>156</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	-	430	430
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>-</u>	<u>430</u>	<u>430</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,830	(2,400)	430
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,830</u>	<u>(2,400)</u>	<u>430</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

THE XANDA FOUNDATION

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024

	31/12/24 £	31/12/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>1,174</u>	<u>1,656</u>
Total incoming resources	1,174	1,656
EXPENDITURE		
Donations		
Donations	<u>900</u>	<u>1,500</u>
Total resources expended	<u>900</u>	<u>1,500</u>
Net income	<u><u>274</u></u>	<u><u>156</u></u>

This page does not form part of the statutory financial statements

THE XANDA FOUNDATION

England & Wales - Charity number 1178994

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
XANDA FOUNDATION**

**REGISTERED COMPANY NUMBER: CE014469 (England and Wales)
REGISTERED CHARITY NUMBER: 1178994**

K J Pittalis and Partners LLP
Chartered Certified Accountants
Global House
303 Ballards Lane
London
N12 8NP

XANDA FOUNDATION

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

XANDA FOUNDATION

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is primarily dedicated to general charitable purposes and actively engages in education and training programs. In line with its mission, the charity seeks to advance education for the public benefit by providing or assisting in the provision of free technology-based educational courses and advice and support. This educational outreach is particularly focused on individuals who are socially and economically disadvantaged, aiming to bridge gaps and create opportunities. Their reach extends to various beneficiary groups, including other Charities or Voluntary Bodies, as well as diverse Defined Groups. In their mission to serve, they also provide support and assistance to the broader community, encompassing the General Public and humanity at large. The charity fulfills its objectives by making grants to organisations and by offering valuable advocacy, advice, and information services.

FINANCIAL REVIEW

Financial position

The charity's financial policy outlines the maintenance of unrestricted funds at a level equivalent to three to six months' expenditure, ensuring financial stability. This approach allows the charity to continue its current activities in the face of a significant funding decrease while exploring opportunities to raise additional funds. The trustees have assessed and mitigated major risks with comprehensive controls, both financial and non-financial, to ensure compliance at all levels. They believe that maintaining current reserve levels, combined with regular reviews of financial controls, will provide ample resources even in adverse conditions.

Going concern

During the approval of the financial accounts, the trustees hold a reasonable expectation that the charity possesses sufficient resources to maintain its operational activities in the foreseeable future. As a result, the trustees choose to apply the going concern accounting basis when preparing the accounts. It is noteworthy that the charity benefits from ongoing financial support, which is generously provided by friends of Xanda Foundation.

In addition, the trustees remain committed to monitoring the evolving situation and diligently adhere to government directives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE014469 (England and Wales)

Registered Charity number

1178994

Registered office

Trustees

A Constantine

A Homans

C Passmore

XANDA FOUNDATION

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

K J Pittalis and Partners LLP
Chartered Certified Accountants
Global House
303 Ballards Lane
London
N12 8NP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Xanda Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10 October 2024 and signed on its behalf by:

A Constantine - Trustee



**Independent Examiner's Report to the Trustees of
Xanda Foundation**

Independent examiner's report to the trustees of Xanda Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr John Kyriacos Pittalis FCCA

K J Pittalis and Partners LLP
Chartered Certified Accountants
Global House
303 Ballards Lane
London
N12 8NP

10 October 2024

XANDA FOUNDATION

**Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2023**

		31/12/23	31/12/22
		Unrestricted	Total funds
	Notes	fund	
		£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>1,656</u>	<u>1,288</u>
EXPENDITURE ON			
Donations		<u>1,500</u>	<u>1,288</u>
NET INCOME		156	-
RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
TOTAL FUNDS CARRIED FORWARD		<u><u>156</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

XANDA FOUNDATION

**Balance Sheet
31 DECEMBER 2023**

	Notes	31/12/23 Unrestricted fund £	31/12/22 Total funds £
CURRENT ASSETS			
Cash at bank		156	-
NET CURRENT ASSETS		<u>156</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>156</u>	<u>-</u>
NET ASSETS		<u>156</u>	<u>-</u>
FUNDS	4		
Unrestricted funds		<u>156</u>	<u>-</u>
TOTAL FUNDS		<u>156</u>	<u>-</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 October 2024 and were signed on its behalf by:

A Constantine - Trustee



The notes form part of these financial statements

XANDA FOUNDATION

Notes to the Financial Statements FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

XANDA FOUNDATION

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,288
	<u>1,288</u>
 EXPENDITURE ON	
Donations	1,288
	<u>1,288</u>
 NET INCOME	 -
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u> </u>

4. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	-	156	156
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,656	(1,500)	156
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u> </u>	<u> </u>	<u> </u>

XANDA FOUNDATION

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

XANDA FOUNDATION

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31/12/23 £	31/12/22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>1,656</u>	<u>1,288</u>
Total incoming resources	<u>1,656</u>	<u>1,288</u>
EXPENDITURE		
Donations		
Donations	<u>1,500</u>	<u>1,288</u>
Total resources expended	<u>1,500</u>	<u>1,288</u>
Net income	<u>156</u>	<u>-</u>

This page does not form part of the statutory financial statements

THE XANDA FOUNDATION

England & Wales - Charity number 1178994

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
XANDA FOUNDATION**

**REGISTERED COMPANY NUMBER: CE014469 (England and Wales)
REGISTERED CHARITY NUMBER: 1178994**

K J Pittalis and Partners LLP
Chartered Certified Accountants
Global House
303 Ballards Lane
London
N12 8NP

XANDA FOUNDATION

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7
Detailed Statement of Financial Activities	8

XANDA FOUNDATION

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is primarily dedicated to general charitable purposes and actively engages in education and training programs. In line with its mission, the charity seeks to advance education for the public benefit by providing or assisting in the provision of free technology-based educational courses and advice and support. This educational outreach is particularly focused on individuals who are socially and economically disadvantaged, aiming to bridge gaps and create opportunities. Their reach extends to various beneficiary groups, including other Charities or Voluntary Bodies, as well as diverse Defined Groups. In their mission to serve, they also provide support and assistance to the broader community, encompassing the General Public and humanity at large. The charity fulfills its objectives by making grants to organisations and by offering valuable advocacy, advice, and information services.

FINANCIAL REVIEW

Financial position

The charity's financial policy outlines the maintenance of unrestricted funds at a level equivalent to three to six months' expenditure, ensuring financial stability. This approach allows the charity to continue its current activities in the face of a significant funding decrease while exploring opportunities to raise additional funds. The trustees have assessed and mitigated major risks with comprehensive controls, both financial and non-financial, to ensure compliance at all levels. They believe that maintaining current reserve levels, combined with regular reviews of financial controls, will provide ample resources even in adverse conditions.

Going concern

During the approval of the financial accounts, the trustees hold a reasonable expectation that the charity possesses sufficient resources to maintain its operational activities in the foreseeable future. As a result, the trustees choose to apply the going concern accounting basis when preparing the accounts. It is noteworthy that the charity benefits from ongoing financial support, which is generously provided by friends of Xanda Foundation.

In addition, the trustees remain committed to monitoring the evolving situation and diligently adhere to government directives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE014469 (England and Wales)

Registered Charity number

1178994

Registered office

Trustees

A Constantine

A Homans

C Passmore

XANDA FOUNDATION

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

K J Pittalis and Partners LLP
Chartered Certified Accountants
Global House
303 Ballards Lane
London
N12 8NP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Xanda Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 October 2023 and signed on its behalf by:



A Constantine - Trustee

**Independent Examiner's Report to the Trustees of
Xanda Foundation**

Independent examiner's report to the trustees of Xanda Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr John Kyriacos Pittalis FCCA

K J Pittalis and Partners LLP
Chartered Certified Accountants
Global House
303 Ballards Lane
London
N12 8NP

23 October 2023

XANDA FOUNDATION

**Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2022**

		31/12/22	31/12/21
	Notes	Unrestricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>1,288</u>	<u>-</u>
EXPENDITURE ON			
Donations		<u>1,288</u>	<u>-</u>
NET INCOME		-	-
RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
TOTAL FUNDS CARRIED FORWARD		<u>-</u>	<u>-</u>

The notes form part of these financial statements

XANDA FOUNDATION

**Balance Sheet
31 DECEMBER 2022**

		31/12/22	31/12/21
		Unrestricted fund	Total funds
	Notes	£	£
NET CURRENT ASSETS		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-
NET ASSETS		-	-
FUNDS	4	-	-
TOTAL FUNDS		-	-

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2023 and were signed on its behalf by:



A Constantine - Trustee

XANDA FOUNDATION

Notes to the Financial Statements FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

XANDA FOUNDATION

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Total funds
£

NET INCOME

-

TOTAL FUNDS CARRIED FORWARD

-

4. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
TOTAL FUNDS	-	-	-
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,288	(1,288)	-
TOTAL FUNDS	1,288	(1,288)	-
	<u> </u>	<u> </u>	<u> </u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

XANDA FOUNDATION

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2022**

31/12/22
£

31/12/21
£

INCOME AND ENDOWMENTS

Donations and legacies

Donations

1,288

-

Total incoming resources

1,288

-

EXPENDITURE

Donations

Donations

1,288

-

Total resources expended

1,288

-

Net income

-

-

This page does not form part of the statutory financial statements

THE XANDA FOUNDATION

England & Wales - Charity number 1178994

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
THE XANDA FOUNDATION**

**REGISTERED COMPANY NUMBER: CE014469 (England and Wales)
REGISTERED CHARITY NUMBER: 1178994**

K J Pittalis and Partners LLP
Chartered Certified Accountants
Global House
303 Ballards Lane
London
N12 8NP

THE XANDA FOUNDATION

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 6

THE XANDA FOUNDATION

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE014469 (England and Wales)

Registered Charity number

1178994

Registered office

94-96 Great North Road
London
N2 0NL

Trustees

A Constantine
A Homans
C Passmore

Company Secretary

Independent Examiner

K J Pittalis and Partners LLP
Chartered Certified Accountants
Global House
303 Ballards Lane
London
N12 8NP

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 October 2022 and signed on its behalf by:



A Constantine - Trustee

**Independent Examiner's Report to the Trustees of
The Xanda Foundation**

Independent examiner's report to the trustees of The Xanda Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr John Kyriacos Pittalis FCCA
ACCA
K J Pittalis and Partners LLP
Chartered Certified Accountants
Global House
303 Ballards Lane
London
N12 8NP

7 October 2022

THE XANDA FOUNDATION

Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2021

		31/12/21	31/12/20
	Notes	Total funds	Total funds
		£	£
NET INCOME		-	-
RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
TOTAL FUNDS CARRIED FORWARD		<u>-</u>	<u>-</u>

The notes form part of these financial statements

THE XANDA FOUNDATION

**Balance Sheet
31 DECEMBER 2021**

		31/12/21	31/12/20
Notes		Total funds £	Total funds £
NET CURRENT ASSETS		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-
NET ASSETS		-	-
FUNDS	4	-	-
TOTAL FUNDS		-	-

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 October 2022 and were signed on its behalf by:

A Constantine - Trustee

THE XANDA FOUNDATION

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	- <u> </u>

4. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
TOTAL FUNDS	- <u> </u>	- <u> </u>	- <u> </u>

THE XANDA FOUNDATION

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
TOTAL FUNDS	-	-	-

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

6. CHARITY ACTIVITY

The charity remained dormant throughout the year.

THE XANDA FOUNDATION

England & Wales - Charity number 1178994

Accounts

REGISTERED COMPANY NUMBER: CE014469 (England and Wales)

REGISTERED CHARITY NUMBER: 1178994

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
THE XANDA FOUNDATION**

**Pittalis Gilchrist LLP
Chartered Certified Accountants
Global House
303 Ballards Lane
London
N12 8NP**

THE XANDA FOUNDATION

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 6

THE XANDA FOUNDATION
Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE014469 (England and Wales)

Registered Charity number

1178994

Registered office

94-96 Great North Road
London
N2 0NL

Trustees

A Constantine
A Homans
C Passmore

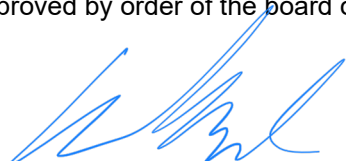
Company Secretary

Independent Examiner

Pittalis Gilchrist LLP
Chartered Certified Accountants
Global House
303 Ballards Lane
London
N12 8NP

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22 October 2021 and signed on its behalf by:



A Constantine - Trustee

**Independent Examiner's Report to the Trustees of
The Xanda Foundation**

Independent examiner's report to the trustees of The Xanda Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr John Kyriacos Pittalis FCCA
ACCA
Pittalis Gilchrist LLP
Chartered Certified Accountants
Global House
303 Ballards Lane
London
N12 8NP

22 October 2021

THE XANDA FOUNDATION
Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Total funds £
NET INCOME		-
TOTAL FUNDS CARRIED FORWARD		- <u><u> </u></u>

The notes form part of these financial statements

THE XANDA FOUNDATION

Balance Sheet
31 DECEMBER 2020

	Notes	Total funds £
NET CURRENT ASSETS		-
TOTAL ASSETS LESS CURRENT LIABILITIES		-
NET ASSETS		-
FUNDS	3	-
TOTAL FUNDS		-

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 October 2021 and were signed on its behalf by:



A Constantine - Trustee

THE XANDA FOUNDATION

Notes to the Financial Statements FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020.

3. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.20 £
TOTAL FUNDS	-	-

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
TOTAL FUNDS	-	-	-

THE XANDA FOUNDATION

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

5. CHARITY ACTIVITY

The charity remained dormant throughout the year.