

# ZICHRON REUVEN AHARON LIMITED

England & Wales · Charity number 1178980

## Details

|                |                                                         |
|----------------|---------------------------------------------------------|
| Status         | Registered                                              |
| Legal form     | Charitable company                                      |
| Company number | <a href="#">11191139</a>                                |
| Registered     | 2018-06-28                                              |
| Register       | <a href="#">View on the Charity Commission register</a> |

## Contact

|         |                                                      |
|---------|------------------------------------------------------|
| Address | 50 Wolmer Gardens<br>Edgware<br>Middlesex<br>HA8 8QD |
| Phone   | 07921682267                                          |

## Activities

**Objects:** THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH, IN PARTICULAR BUT NOT EXCLUSIVELY, BY ESTABLISHING MAINTAINING AND MANAGING A SYNAGOGUE IN EDGWARE AS A PLACE OF WORSHIP FOR PUBLIC PRAYER AND RELIGIOUS STUDY AND BY PROVIDING FOR THE RELIGIOUS NEEDS, SPIRITUAL EDUCATION, PASTORAL NEEDS AND WELFARE OF ITS MEMBERS AND OF OTHER MEMBERS OF THE LOCAL JEWISH COMMUNITY.

**Activities:** Advancement of the Jewish faith in particular but not exclusively by maintaining and managing a Synagogue as a place of worship and study and by providing for the religious and pastoral needs of the members and community

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

## Geography

- Barnet

## Finances

| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-02-28 | £66,694 | £35,818     | -      | -         |
| 2024-02-29 | £45,582 | £36,747     | -      | -         |
| 2023-02-28 | £54,155 | £24,955     | -      | -         |
| 2022-02-28 | £11,751 | £14,493     | -      | -         |
| 2021-02-28 | £7,226  | £3,208      | -      | -         |

## Trustees

| Name                     | Role | Appointed  |
|--------------------------|------|------------|
| Gavriel Rokach           |      | 2020-07-17 |
| Moishe Royde             |      | 2020-07-17 |
| Shlomie Mordechai Rokach |      | 2020-07-17 |

**ZICHRON REUVEN AHARON LIMITED**

England & Wales - Charity number 1178980

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# Accounts

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COMPANY REGISTRATION NUMBER: 11191139  
CHARITY REGISTRATION NUMBER: 1178980

**Zichron Reuven Aharon Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**28 February 2025**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Zichron Reuven Aharon Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 28 February 2025**

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# **Zichron Reuven Aharon Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 28 February 2025**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2025.

#### **Reference and administrative details**

**Registered charity name**                      Zichron Reuven Aharon Limited

**Charity registration number**                1178980

**Company registration number**               11191139

**Principal office and registered office**      50 Wolmer Gardens  
Edgware  
Middlesex  
HA8 8QD

**The trustees**                                      G Rokach  
S M Rokach  
M Royde

**Independent examiner**                        Mr Howard Schwalbe ACA  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Zichron Reuven Aharon Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 28 February 2025**

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#### **Structure, governance and management**

Zichron Reuven Aharon Limited is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 06 February 2018 as a company, and the company number is 1191139. It was registered as a charity on 28 June 2018 with a charity number 1178980.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr S Rokach on behalf of the trustees. All major decisions are taken collectively by the trustees, and all the trustees give of their time freely. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

#### **Risk review**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making or mismanagement of the Synagogue. These risks are managed by the trustees researching potential beneficiaries before granting donations as well as having a management team dedicated to the smooth running of the Synagogue.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

# **Zichron Reuven Aharon Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 28 February 2025**

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#### **Objectives and activities**

The objects of the charity are the advancement of the orthodox Jewish faith, in particular but not exclusively, by establishing, maintaining and managing a Synagogue in Edgware as a place of worship for public prayer and religious study and by providing for the religious needs, spiritual education, pastoral needs and welfare of its members and of the members of the local Jewish community.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

#### **Grant making policy**

The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# **Zichron Reuven Aharon Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 28 February 2025**

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##### **Achievements and performance**

The charity received during the year £42,298 (2024: £45,582) in donations, £22,146 in grants, £2,150 in rental income and £35,818 (2024: £36,747) was paid out in synagogue expenses, social support and support costs. These payments were made in line with the stated objects of the charity.

The charity incurred governance costs comprising professional fees during the year.

There were no investments made during the year.

Grants made during the year are as detailed in the accounts.

There were no material fundraising costs during the year.

Related party transactions are disclosed in the notes to the accounts.

There was an overall net income in funds for the year amounting to £30,876: £18,767 attributable to unrestricted funds and £12,108 attributable to restricted funds (2024: £8,835: £17,481 income which is attributable to unrestricted funds and £8,646 expenditure which is attributable to restricted funds).

##### **Financial review**

The trustees feel that the activity and surplus reflects the increasing profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

##### **Reserves policy**

The unrestricted fund represents the unrestricted funds arising from past operating results. The Trust is currently distributing all its income and intends to make up the deficit in net current liabilities through its fundraising efforts in the following year.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against Synagogue expenditure and will aim in future to have more reserves in hand for any eventuality.

The unrestricted fund is in deficit. The trustees acknowledge this and are confident that the charity will be able to continue for the foreseeable future as they have obtained assurances from the loan creditor that they will not call in their loans to the detriment of the cash flow of the charity. Furthermore, the trustees are committed to raising funds to ensure the charity is able to repay its creditors as they fall due for repayment.

The free reserves of the charity, being the net current liabilities of the charity, amounted to a deficit of £7,176, of which £13,108 of funds are restricted which leaves a deficit of free unrestricted reserves of £20,284 (2024: £38,052, of which £1,000 of funds are restricted which leaves a deficit of free unrestricted reserves of £39,052).

# **Zichron Reuven Aharon Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 28 February 2025**

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The trustees' annual report and the strategic report were approved on 10 September 2025 and signed on behalf of the board of trustees by:

**S M Rokach**  
Trustee

# **Zichron Reuven Aharon Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Zichron Reuven Aharon Limited**

**Year ended 28 February 2025**

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I report to the trustees on my examination of the financial statements of Zichron Reuven Aharon Limited ('the charity') for the year ended 28 February 2025.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **Zichron Reuven Aharon Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Zichron Reuven Aharon Limited** *(continued)*

**Year ended 28 February 2025**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr Howard Schwalbe ACA**  
Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

10 September 2025

# Zichron Reuven Aharon Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 28 February 2025

|                                             |      |                         | 2025                  |                  | 2024             |
|---------------------------------------------|------|-------------------------|-----------------------|------------------|------------------|
|                                             | Note | Unrestricted funds<br>£ | Restricted funds<br>£ | Total funds<br>£ | Total funds<br>£ |
| <b>Income and endowments</b>                |      |                         |                       |                  |                  |
| Donations and legacies                      | 5    | 42,398                  | 22,146                | 64,544           | 45,582           |
| Other income                                | 6    | 2,150                   | —                     | 2,150            | —                |
| <b>Total income</b>                         |      | <u>44,548</u>           | <u>22,146</u>         | <u>66,694</u>    | <u>45,582</u>    |
| <b>Expenditure</b>                          |      |                         |                       |                  |                  |
| Expenditure on charitable activities        | 7,8  | 25,781                  | 10,038                | 35,818           | 36,747           |
| <b>Total expenditure</b>                    |      | <u>25,781</u>           | <u>10,038</u>         | <u>35,818</u>    | <u>36,747</u>    |
| <b>Net income and net movement in funds</b> |      | <u>18,767</u>           | <u>12,108</u>         | <u>30,876</u>    | <u>8,835</u>     |
| <b>Reconciliation of funds</b>              |      |                         |                       |                  |                  |
| Total funds brought forward                 |      | 38,806                  | 1,000                 | 39,806           | 30,971           |
| <b>Total funds carried forward</b>          |      | <u>57,573</u>           | <u>13,108</u>         | <u>70,681</u>    | <u>39,806</u>    |

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

# Zichron Reuven Aharon Limited

## Company Limited by Guarantee

### Statement of Financial Position

28 February 2025

|                                                       | Note | 2025<br>£ | 2024<br>£ |
|-------------------------------------------------------|------|-----------|-----------|
| <b>Fixed assets</b>                                   |      |           |           |
| Tangible fixed assets                                 | 14   | 77,858    | 77,858    |
| <b>Current assets</b>                                 |      |           |           |
| Cash at bank and in hand                              |      | 18,484    | 3,942     |
| <b>Creditors: amounts falling due within one year</b> | 15   | 25,660    | 41,994    |
| <b>Net current liabilities</b>                        |      | 7,176     | 38,052    |
| <b>Total assets less current liabilities</b>          |      | 70,682    | 39,806    |
| <b>Net assets</b>                                     |      | 70,682    | 39,806    |
| <b>Funds of the charity</b>                           |      |           |           |
| Restricted funds                                      |      | 13,108    | 1,000     |
| Unrestricted funds                                    |      | 57,573    | 38,806    |
| <b>Total charity funds</b>                            | 16   | 70,681    | 39,806    |

For the year ending 28 February 2025, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 10 September 2025, and are signed on behalf of the board by:

**S M Rokach**  
Trustee

The notes on pages 10 to 17 form part of these financial statements.

# **Zichron Reuven Aharon Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 28 February 2025**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 50 Wolmer Gardens, Edgware, Middlesex, HA8 8QD.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The charity has net current liabilities.

The trustees acknowledge the above and are confident that the charity will be able to continue for the foreseeable future as they have obtained assurances from the loan creditor that they will not call in their loans to the detriment of the cash flow of the charity. Furthermore, the trustees are committed to raising funds to ensure the charity is able to repay its creditors as they fall due for repayment.

It is appropriate therefore for the financial statements to be prepared on a going concern basis.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Zichron Reuven Aharon Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 28 February 2025**

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#### **3. Accounting policies** *(continued)*

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# **Zichron Reuven Aharon Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 28 February 2025**

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#### **3. Accounting policies** *(continued)*

##### **Tangible assets** *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# Zichron Reuven Aharon Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 28 February 2025

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

Zichron Reuven Aharon Limited is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

#### 5. Donations and legacies

|                      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2025<br>£ |
|----------------------|----------------------------|--------------------------|--------------------------|
| <b>Donations</b>     |                            |                          |                          |
| Donations            | 33,901                     | –                        | 33,901                   |
| <b>Grants</b>        |                            |                          |                          |
| Mains Grant          | –                          | 19,750                   | 19,750                   |
| CST Grant            | –                          | 2,396                    | 2,396                    |
| <b>Subscriptions</b> |                            |                          |                          |
| Subscriptions        | 8,497                      | –                        | 8,497                    |
|                      | <u>42,398</u>              | <u>22,146</u>            | <u>64,544</u>            |
|                      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ |
| <b>Donations</b>     |                            |                          |                          |
| Donations            | 33,660                     | –                        | 33,660                   |

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# Zichron Reuven Aharon Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

#### 5. Donations and legacies *(continued)*

|                      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ |
|----------------------|----------------------------|--------------------------|--------------------------|
| <b>Grants</b>        |                            |                          |                          |
| Mains Grant          | —                          | —                        | —                        |
| CST Grant            | —                          | —                        | —                        |
| <b>Subscriptions</b> |                            |                          |                          |
| Subscriptions        | 11,922                     | —                        | 11,922                   |
|                      | <u>45,582</u>              | <u>—</u>                 | <u>45,582</u>            |

#### 6. Other income

|               | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2025<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2024<br>£ |
|---------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Rental income | <u>2,150</u>               | <u>2,150</u>                      | <u>—</u>                   | <u>—</u>                 |

#### 7. Expenditure on charitable activities by fund type

|                    | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | <b>Total Funds<br/>2025<br/>£</b> |
|--------------------|----------------------------|--------------------------|-----------------------------------|
| Synagogue expenses | 25,048                     | 2,960                    | 28,008                            |
| Social support     | —                          | 7,078                    | 7,078                             |
| Support costs      | 733                        | —                        | 732                               |
|                    | <u>25,781</u>              | <u>10,038</u>            | <u>35,818</u>                     |

  

|                    | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ |
|--------------------|----------------------------|--------------------------|--------------------------|
| Synagogue expenses | 27,367                     | 8,646                    | 36,013                   |
| Social support     | —                          | —                        | —                        |
| Support costs      | 734                        | —                        | 734                      |
|                    | <u>28,101</u>              | <u>8,646</u>             | <u>36,747</u>            |

# Zichron Reuven Aharon Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 28 February 2025

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#### 8. Expenditure on charitable activities by activity type

|                    | Activities<br>undertaken<br>directly<br>£ | Grant funding<br>of activities<br>£ | Support<br>costs<br>£ | <b>Total funds<br/>2025<br/>£</b> | Total fund<br>2024<br>£ |
|--------------------|-------------------------------------------|-------------------------------------|-----------------------|-----------------------------------|-------------------------|
| Synagogue expenses | 27,508                                    | 500                                 | 73                    | 28,081                            | 36,086                  |
| Social support     | 7,078                                     | —                                   | —                     | 7,078                             | —                       |
| Governance costs   | —                                         | —                                   | 659                   | 659                               | 661                     |
|                    | <u>34,586</u>                             | <u>500</u>                          | <u>732</u>            | <u>35,818</u>                     | <u>36,747</u>           |

#### 9. Analysis of support costs

|                  | Analysis of<br>support costs<br>£ | <b>Total 2025<br/>£</b> | Total 2024<br>£ |
|------------------|-----------------------------------|-------------------------|-----------------|
| General office   | 73                                | 73                      | 73              |
| Governance costs | 659                               | 659                     | 661             |
|                  | <u>732</u>                        | <u>732</u>              | <u>734</u>      |

#### 10. Analysis of grants

|                               | <b>2025<br/>£</b> | 2024<br>£    |
|-------------------------------|-------------------|--------------|
| <b>Grants to institutions</b> |                   |              |
| The Edgware Foundation        | 500               | 1,000        |
| Total grants                  | <u>500</u>        | <u>1,000</u> |

#### 11. Independent examination fees

|                                                     | <b>2025<br/>£</b> | 2024<br>£ |
|-----------------------------------------------------|-------------------|-----------|
| Fees payable to the independent examiner for:       |                   |           |
| Independent examination of the financial statements | 659               | 660       |

#### 12. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Zichron Reuven Aharon Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 28 February 2025

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#### 14. Tangible fixed assets

|                                      | Freehold<br>property<br>£ |
|--------------------------------------|---------------------------|
| <b>Cost</b>                          |                           |
| At 1 March 2024 and 28 February 2025 | <u>77,858</u>             |
| <b>Depreciation</b>                  |                           |
| At 1 March 2024 and 28 February 2025 | <u>—</u>                  |
| <b>Carrying amount</b>               |                           |
| At 28 February 2025                  | <u>77,858</u>             |
| At 29 February 2024                  | <u>77,858</u>             |

#### 15. Creditors: amounts falling due within one year

|                              | 2025<br>£     | 2024<br>£     |
|------------------------------|---------------|---------------|
| Accruals and deferred income | 660           | 660           |
| Other creditors              | <u>25,000</u> | <u>41,334</u> |
|                              | <u>25,660</u> | <u>41,994</u> |

#### 16. Analysis of charitable funds

##### Unrestricted funds

|               | At 01<br>Mar 2024<br>£ | Income<br>£   | Expenditure<br>£ | At 28<br>Feb 2025<br>£ |
|---------------|------------------------|---------------|------------------|------------------------|
| General funds | <u>38,806</u>          | <u>44,548</u> | <u>(25,781)</u>  | <u>57,573</u>          |
|               | At 01<br>Mar 2023<br>£ | Income<br>£   | Expenditure<br>£ | At 29<br>Feb 2024<br>£ |
| General funds | <u>21,325</u>          | <u>45,582</u> | <u>(28,101)</u>  | <u>38,806</u>          |

# Zichron Reuven Aharon Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 28 February 2025

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#### 16. Analysis of charitable funds *(continued)*

##### Restricted funds

|                                     | At 01<br>Mar 2024<br>£ | Income<br>£   | Expenditure<br>£ | At 28<br>Feb 2025<br>£ |
|-------------------------------------|------------------------|---------------|------------------|------------------------|
| Restricted fund - grants receivable | <u>1,000</u>           | <u>22,146</u> | <u>(10,038)</u>  | <u>13,108</u>          |

|                                     | At 01<br>Mar 2023<br>£ | Income<br>£ | Expenditure<br>£ | At 29<br>Feb 2024<br>£ |
|-------------------------------------|------------------------|-------------|------------------|------------------------|
| Restricted fund - grants receivable | <u>9,646</u>           | <u>—</u>    | <u>(8,646)</u>   | <u>1,000</u>           |

#### 17. Analysis of net assets between funds

|                            | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2025<br>£ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets      | 77,858                     | —                        | 77,858                   |
| Current assets             | 5,376                      | 13,108                   | 18,484                   |
| Creditors less than 1 year | <u>(25,660)</u>            | <u>—</u>                 | <u>(25,660)</u>          |
| <b>Net assets</b>          | <u>57,574</u>              | <u>13,108</u>            | <u>70,682</u>            |

|                            | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets      | 77,858                     | —                        | 77,858                   |
| Current assets             | 2,942                      | 1,000                    | 3,942                    |
| Creditors less than 1 year | <u>(41,994)</u>            | <u>—</u>                 | <u>(41,994)</u>          |
| <b>Net assets</b>          | <u>38,806</u>              | <u>1,000</u>             | <u>39,806</u>            |

#### 18. Related parties

Mr M Royde is a trustee of Zichron Reuven Aharon limited, during the year, Mr Royde donated £645 to the charity. Mr G Rokach is a trustee of Zichron Reuven Aharon Limited, in the last period he lent the charity an interest free loan of £8,000 which was all paid back in the current period, the balance at the end of the year was nil.

#### 19. Taxation

Zichron Reuven Aharon Limited is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**ZICHRON REUVEN AHARON LIMITED**

England & Wales - Charity number 1178980

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# Accounts

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COMPANY REGISTRATION NUMBER: 11191139  
CHARITY REGISTRATION NUMBER: 1178980

**Zichron Reuven Aharon Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**29 February 2024**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Zichron Reuven Aharon Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 29 February 2024**

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| Statement of financial activities (including income and expenditure account) | <b>8</b>    |
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# **Zichron Reuven Aharon Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 29 February 2024**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 29 February 2024.

#### **Reference and administrative details**

**Registered charity name**                      Zichron Reuven Aharon Limited

**Charity registration number**              1178980

**Company registration number**            11191139

**Principal office and registered office**    50 Wolmer Gardens  
Edgware  
Middlesex  
HA8 8QD

**The trustees**                                    G Rokach  
S M Rokach  
M Royde

**Independent examiner**                    Mr Howard Schwalbe ACA  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Zichron Reuven Aharon Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 29 February 2024**

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#### **Structure, governance and management**

Zichron Reuven Aharon Limited is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 06 February 2018 as a company and the company number is 1191139. It was registered as a charity on 28 June 2018 with a charity number 1178980.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr S Rokach on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

#### **Risk review**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making or mismanagement of the Synagogue. These risks are managed by the trustees researching potential beneficiaries before granting donations as well as having a management team dedicated to the smooth running of the Synagogue.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

# **Zichron Reuven Aharon Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 29 February 2024**

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#### **Objectives and activities**

The objects of the charity are the advancement of the orthodox Jewish faith, in particular but not exclusively, by establishing, maintaining and managing a Synagogue in Edgware as a place of worship for public prayer and religious study and by providing for the religious needs, spiritual education, pastoral needs and welfare of its members and of the members of the local Jewish community.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

#### **Grant making policy**

The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# **Zichron Reuven Aharon Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 29 February 2024**

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#### **Achievements and performance**

The charity received £45,582 in donations during the year and £36,747 was paid out in synagogue expenses and support costs. These payments were made in line with the stated objects of the charity.

The charity incurred governance costs comprising professional fees during the year.

There were no investments made during the year.

There were no grants made during the year.

There were no material fundraising costs during the year.

Related party transactions are disclosed in the notes to the accounts.

There was an overall net income in funds for the year amounting to £8,835: £17,481 income which is attributable to unrestricted funds and £8,646 expenditure which is attributable to restricted funds.

#### **Financial review**

The trustees feel that the activity and surplus reflects the increasing profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

#### **Reserves policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results. The Trust is currently distributing all its income and intends to make up the deficit in net current liabilities through its fundraising efforts in the following year.

The Trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against Synagogue expenditure and will aim in future to have more reserves in hand for any eventuality.

The Unrestricted Fund is in deficit. The trustees acknowledge this and are confident that the charity will be able to continue for the foreseeable future as they have obtained assurances from the loan creditor that they will not call in their loans to the detriment of the cash flow of the charity. Furthermore, the trustees are committed to raising funds to ensure the charity is able to repay its creditors as they fall due for repayment.

The free reserves of the charity, being the net current liabilities of the charity, amounted to a deficit of £38,052, of which £1,000 of funds are restricted which leaves a deficit of free unrestricted reserves of £39,052.

# **Zichron Reuven Aharon Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 29 February 2024**

---

The trustees' annual report and the strategic report were approved on 27 November 2024 and signed on behalf of the board of trustees by:

**S M Rokach**  
Trustee

# **Zichron Reuven Aharon Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Zichron Reuven Aharon Limited**

**Year ended 29 February 2024**

---

I report to the trustees on my examination of the financial statements of Zichron Reuven Aharon Limited ('the charity') for the year ended 29 February 2024.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **Zichron Reuven Aharon Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Zichron Reuven Aharon Limited** *(continued)*

**Year ended 29 February 2024**

---

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr Howard Schwalbe ACA**  
Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

27 November 2024

# Zichron Reuven Aharon Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 29 February 2024

|                                             |      | Unrestricted<br>funds | 2024<br>Restricted<br>funds | Total funds   | 2023<br>Total funds |
|---------------------------------------------|------|-----------------------|-----------------------------|---------------|---------------------|
|                                             | Note | £                     | £                           | £             | £                   |
| <b>Income and endowments</b>                |      |                       |                             |               |                     |
| Donations and legacies                      | 5    | 45,582                | —                           | 45,582        | 54,155              |
| <b>Total income</b>                         |      | <u>45,582</u>         | <u>—</u>                    | <u>45,582</u> | <u>54,155</u>       |
| <b>Expenditure</b>                          |      |                       |                             |               |                     |
| Expenditure on charitable activities        | 6,7  | 28,101                | 8,646                       | 36,747        | 24,955              |
| <b>Total expenditure</b>                    |      | <u>28,101</u>         | <u>8,646</u>                | <u>36,747</u> | <u>24,955</u>       |
| <b>Net income and net movement in funds</b> |      | <u>17,481</u>         | <u>(8,646)</u>              | <u>8,835</u>  | <u>29,200</u>       |
| <b>Reconciliation of funds</b>              |      |                       |                             |               |                     |
| Total funds brought forward                 |      | 21,325                | 9,646                       | 30,971        | 1,771               |
| <b>Total funds carried forward</b>          |      | <u>38,806</u>         | <u>1,000</u>                | <u>39,806</u> | <u>30,971</u>       |

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

# Zichron Reuven Aharon Limited

## Company Limited by Guarantee

### Statement of Financial Position

29 February 2024

|                                                       | Note | 2024<br>£ | 2023<br>£ |
|-------------------------------------------------------|------|-----------|-----------|
| <b>Fixed assets</b>                                   |      |           |           |
| Tangible fixed assets                                 | 13   | 77,858    | 74,850    |
| <b>Current assets</b>                                 |      |           |           |
| Cash at bank and in hand                              |      | 3,942     | 16,780    |
| <b>Creditors: amounts falling due within one year</b> | 14   | 41,994    | 60,659    |
| <b>Net current liabilities</b>                        |      | 38,052    | 43,879    |
| <b>Total assets less current liabilities</b>          |      | 39,806    | 30,971    |
| <b>Net assets</b>                                     |      | 39,806    | 30,971    |
| <b>Funds of the charity</b>                           |      |           |           |
| Restricted funds                                      |      | 1,000     | 9,646     |
| Unrestricted funds                                    |      | 38,806    | 21,325    |
| <b>Total charity funds</b>                            | 15   | 39,806    | 30,971    |

For the year ending 29 February 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 November 2024, and are signed on behalf of the board by:

**S M Rokach**  
Trustee

The notes on pages 10 to 17 form part of these financial statements.

# **Zichron Reuven Aharon Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 29 February 2024**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 50 Wolmer Gardens, Edgware, Middlesex, HA8 8QD.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The charity has net current liabilities.

The trustees acknowledge the above and are confident that the charity will be able to continue for the foreseeable future as they have obtained assurances from the loan creditor that they will not call in their loans to the detriment of the cash flow of the charity. Furthermore, the trustees are committed to raising funds to ensure the charity is able to repay its creditors as they fall due for repayment.

It is appropriate therefore for the financial statements to be prepared on a going concern basis.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Zichron Reuven Aharon Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 29 February 2024**

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#### **3. Accounting policies** *(continued)*

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Zichron Reuven Aharon Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 29 February 2024

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#### 3. Accounting policies *(continued)*

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# Zichron Reuven Aharon Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 29 February 2024

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

Zichron Reuven Aharon Limited is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

#### 5. Donations and legacies

|                      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ |
|----------------------|----------------------------|--------------------------|--------------------------|
| <b>Donations</b>     |                            |                          |                          |
| Donations            | 33,660                     | –                        | 33,660                   |
| <b>Grants</b>        |                            |                          |                          |
| Mains Grant          | –                          | –                        | –                        |
| <b>Subscriptions</b> |                            |                          |                          |
| Subscriptions        | 11,922                     | –                        | 11,922                   |
|                      | <u>45,582</u>              | <u>–</u>                 | <u>45,582</u>            |
|                      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
| <b>Donations</b>     |                            |                          |                          |
| Donations            | 17,784                     | –                        | 17,784                   |
| <b>Grants</b>        |                            |                          |                          |
| Mains Grant          | –                          | 10,000                   | 10,000                   |

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# Zichron Reuven Aharon Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

#### 5. Donations and legacies *(continued)*

|                      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|----------------------|----------------------------|--------------------------|--------------------------|
| <b>Subscriptions</b> |                            |                          |                          |
| Subscriptions        | 26,371                     | –                        | 26,371                   |
|                      | <u>44,155</u>              | <u>10,000</u>            | <u>54,155</u>            |

#### 6. Expenditure on charitable activities by fund type

|                    | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | <b>Total Funds<br/>2024<br/>£</b> |
|--------------------|----------------------------|--------------------------|-----------------------------------|
| Synagogue expenses | 27,367                     | 8,646                    | 36,013                            |
| Support costs      | 734                        | –                        | 734                               |
|                    | <u>28,101</u>              | <u>8,646</u>             | <u>36,747</u>                     |

|                    | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|--------------------|----------------------------|--------------------------|--------------------------|
| Synagogue expenses | 23,874                     | 354                      | 24,228                   |
| Support costs      | 727                        | –                        | 727                      |
|                    | <u>24,601</u>              | <u>354</u>               | <u>24,955</u>            |

#### 7. Expenditure on charitable activities by activity type

|                    | Activities<br>undertaken<br>directly<br>£ | Grant funding<br>of activities<br>£ | Support<br>costs<br>£ | <b>Total funds<br/>2024<br/>£</b> | Total fund<br>2023<br>£ |
|--------------------|-------------------------------------------|-------------------------------------|-----------------------|-----------------------------------|-------------------------|
| Synagogue expenses | 35,013                                    | 1,000                               | 73                    | 36,086                            | 24,295                  |
| Governance costs   | –                                         | –                                   | 661                   | 661                               | 660                     |
|                    | <u>35,013</u>                             | <u>1,000</u>                        | <u>734</u>            | <u>36,747</u>                     | <u>24,955</u>           |

#### 8. Analysis of support costs

|                  | Analysis of<br>support costs<br>£ | <b>Total 2024<br/>£</b> | Total 2023<br>£ |
|------------------|-----------------------------------|-------------------------|-----------------|
| General office   | 73                                | 73                      | 67              |
| Governance costs | 661                               | 661                     | 660             |
|                  | <u>734</u>                        | <u>734</u>              | <u>727</u>      |

# Zichron Reuven Aharon Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 29 February 2024

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#### 9. Analysis of grants

|                               | 2024<br>£    | 2023<br>£ |
|-------------------------------|--------------|-----------|
| <b>Grants to institutions</b> |              |           |
| The Edgware Foundation        | 1,000        | —         |
| Total grants                  | <u>1,000</u> | <u>—</u>  |

#### 10. Independent examination fees

|                                                                                                      | 2024<br>£  | 2023<br>£  |
|------------------------------------------------------------------------------------------------------|------------|------------|
| Fees payable to the independent examiner for:<br>Independent examination of the financial statements | <u>660</u> | <u>660</u> |

#### 11. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 13. Tangible fixed assets

|                                      | Freehold<br>property<br>£ |
|--------------------------------------|---------------------------|
| <b>Cost</b>                          |                           |
| At 1 March 2023                      | 74,850                    |
| Additions                            | <u>3,008</u>              |
| <b>At 29 February 2024</b>           | <u>77,858</u>             |
| <b>Depreciation</b>                  |                           |
| At 1 March 2023 and 29 February 2024 | <u>—</u>                  |
| <b>Carrying amount</b>               |                           |
| At 29 February 2024                  | <u>77,858</u>             |
| At 28 February 2023                  | <u>74,850</u>             |

# Zichron Reuven Aharon Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 29 February 2024

#### 14. Creditors: amounts falling due within one year

|                              | <b>2024</b>   | 2023          |
|------------------------------|---------------|---------------|
|                              | <b>£</b>      | £             |
| Accruals and deferred income | 660           | 660           |
| Other creditors              | 41,334        | 59,999        |
|                              | <u>41,994</u> | <u>60,659</u> |

#### 15. Analysis of charitable funds

##### Unrestricted funds

|               | At 01<br>Mar 2023 | Income<br>£ | Expenditure<br>£ | <b>At 29<br/>Feb 2024</b><br>£ |
|---------------|-------------------|-------------|------------------|--------------------------------|
| General funds | 21,325            | 45,582      | (28,101)         | 38,806                         |

|               | At 01<br>Mar 2022 | Income<br>£ | Expenditure<br>£ | At 28<br>Feb 2023<br>£ |
|---------------|-------------------|-------------|------------------|------------------------|
| General funds | 1,771             | 44,155      | (24,601)         | 21,325                 |

##### Restricted funds

|                                     | At 01<br>Mar 2023 | Income<br>£ | Expenditure<br>£ | <b>At 29<br/>Feb 2024</b><br>£ |
|-------------------------------------|-------------------|-------------|------------------|--------------------------------|
| Restricted fund - grants receivable | 9,646             | —           | (8,646)          | 1,000                          |

|                                     | At 01<br>Mar 2022 | Income<br>£ | Expenditure<br>£ | At<br>28 February<br>2023<br>£ |
|-------------------------------------|-------------------|-------------|------------------|--------------------------------|
| Restricted fund - grants receivable | —                 | 10,000      | (354)            | 9,646                          |

# Zichron Reuven Aharon Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

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#### 16. Analysis of net assets between funds

|                            | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets      | 77,858                     | –                        | 77,858                   |
| Current assets             | 2,942                      | 1,000                    | 3,942                    |
| Creditors less than 1 year | (41,994)                   | –                        | (41,994)                 |
| <b>Net assets</b>          | <u>38,806</u>              | <u>1,000</u>             | <u>39,806</u>            |

  

|                            | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets      | 74,850                     | –                        | 74,850                   |
| Current assets             | 7,134                      | 9,646                    | 16,780                   |
| Creditors less than 1 year | (60,659)                   | –                        | (60,659)                 |
| <b>Net assets</b>          | <u>21,325</u>              | <u>9,646</u>             | <u>30,971</u>            |

#### 17. Related parties

Mr M Royde is a trustee of Zichron Reuven Aharon limited, during the year, Mr Royde donated £650 to the charity.

#### 18. Taxation

Zichron Reuven Aharon Limited is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**ZICHRON REUVEN AHARON LIMITED**

England & Wales - Charity number 1178980

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# Accounts

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**Zichron Reuven Aharon Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**28 February 2023**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Zichron Reuven Aharon Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 28 February 2023**

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| Statement of financial activities (including income and expenditure account) | <b>6</b>    |
| Statement of financial position                                              | <b>7</b>    |
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# **Zichron Reuven Aharon Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 28 February 2023**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2023.

#### **Reference and administrative details**

**Registered charity name**                      Zichron Reuven Aharon Limited

**Charity registration number**                1178980

**Company registration number**               11191139

**Principal office and registered office**      50 Wolmer Gardens  
Edgware  
Middlesex  
HA8 8QD

**The trustees**                                      G Rokach  
S M Rokach  
M Royde

**Accountants**                                    Haffner Hoff Ltd  
Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Zichron Reuven Aharon Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 28 February 2023**

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#### **Structure, governance and management**

Zichron Reuven Aharon Limited is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 06 February 2018 as a company and the company number is 1191139. It was registered as a charity on 28 June 2018 with a charity number 1178980.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr S Rokach on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

#### **Risk review**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making or mismanagement of the Synagogue. These risks are managed by the trustees researching potential beneficiaries before granting donations as well as having a management team dedicated to the smooth running of the Synagogue.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

# **Zichron Reuven Aharon Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 28 February 2023**

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#### **Objectives and activities**

The objects of the charity are the advancement of the orthodox Jewish faith, in particular but not exclusively, by establishing, maintaining and managing a Synagogue in Edgware as a place of worship for public prayer and religious study and by providing for the religious needs, spiritual education, pastoral needs and welfare of its members and of the members of the local Jewish community.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

#### **Grant making policy**

The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# **Zichron Reuven Aharon Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 28 February 2023**

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##### **Achievements and performance**

The charity received £54,155 in donations during the year and £24,955 was paid out in synagogue expenses and support costs. These payments were made in line with the stated objects of the charity.

Included within fixed asset additions are payments for refurbishments to the Synagogue as well as the deposit monies for the purchase of the Synagogue amounting to £65,000. The Synagogue building was purchased by the Federation of Synagogues as part of an arrangement between the two charities whereby the building is owned by the Federation of Synagogues.

The charity incurred governance costs comprising professional fees during the year.

There were no investments made during the year.

There were no grants made during the year.

There were no material fundraising costs during the year.

Related party transactions are disclosed in the notes to the accounts.

There was an overall net income in funds for the year amounting to £29,200: £19,554 which is attributable to unrestricted funds and £9,646 of which is attributable to restricted funds.

##### **Financial review**

The trustees feel that the activity and surplus reflects the increasing profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

##### **Reserves policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results. The Trust is currently distributing all its income and intends to make up the deficit in net current liabilities through its fundraising efforts in the following year.

The Trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against Synagogue expenditure and will aim in future to have more reserves in hand for any eventuality.

The Unrestricted Fund is in deficit and the trustees consider this to be acceptable as they are confident that the shortfall will be made up through fundraising in future periods.

The free reserves of the charity, being the net current liabilities of the charity, amounted to a deficit of £43,879, of which £9,646 of funds are restricted which leaves a deficit of free unrestricted reserves of £53,525.

# **Zichron Reuven Aharon Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 28 February 2023**

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The trustees' annual report and the strategic report were approved on 22 November 2023 and signed on behalf of the board of trustees by:

**S M Rokach**  
Trustee

# Zichron Reuven Aharon Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 28 February 2023

|                                                           |      |                         | 2023                  |                  | 2022             |
|-----------------------------------------------------------|------|-------------------------|-----------------------|------------------|------------------|
|                                                           | Note | Unrestricted funds<br>£ | Restricted funds<br>£ | Total funds<br>£ | Total funds<br>£ |
| <b>Income and endowments</b>                              |      |                         |                       |                  |                  |
| Donations and legacies                                    | 5    | 44,155                  | 10,000                | 54,155           | 11,751           |
| <b>Total income</b>                                       |      | <u>44,155</u>           | <u>10,000</u>         | <u>54,155</u>    | <u>11,751</u>    |
| <b>Expenditure</b>                                        |      |                         |                       |                  |                  |
| Expenditure on charitable activities                      | 6,7  | 24,601                  | 354                   | 24,955           | 14,493           |
| <b>Total expenditure</b>                                  |      | <u>24,601</u>           | <u>354</u>            | <u>24,955</u>    | <u>14,493</u>    |
|                                                           |      |                         |                       |                  |                  |
| <b>Net income/(expenditure) and net movement in funds</b> |      | <u>19,554</u>           | <u>9,646</u>          | <u>29,200</u>    | <u>(2,742)</u>   |
|                                                           |      |                         |                       |                  |                  |
| <b>Reconciliation of funds</b>                            |      |                         |                       |                  |                  |
| Total funds brought forward                               |      | 1,771                   | —                     | 1,771            | 4,513            |
| <b>Total funds carried forward</b>                        |      | <u>21,325</u>           | <u>9,646</u>          | <u>30,971</u>    | <u>1,771</u>     |

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

# Zichron Reuven Aharon Limited

## Company Limited by Guarantee

### Statement of Financial Position

28 February 2023

|                                                       | Note | 2023<br>£     | 2022<br>£    |
|-------------------------------------------------------|------|---------------|--------------|
| <b>Fixed assets</b>                                   |      |               |              |
| Tangible fixed assets                                 | 12   | 74,850        | –            |
| <b>Current assets</b>                                 |      |               |              |
| Cash at bank and in hand                              |      | 16,780        | 2,371        |
| <b>Creditors: amounts falling due within one year</b> | 13   | 60,659        | 600          |
| <b>Net current liabilities</b>                        |      | (43,879)      | 1,771        |
| <b>Total assets less current liabilities</b>          |      | 30,971        | 1,771        |
| <b>Net assets</b>                                     |      | <u>30,971</u> | <u>1,771</u> |
| <b>Funds of the charity</b>                           |      |               |              |
| Restricted funds                                      |      | 9,646         | –            |
| Unrestricted funds                                    |      | 21,325        | 1,771        |
| <b>Total charity funds</b>                            | 14   | <u>30,971</u> | <u>1,771</u> |

For the year ending 28 February 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 November 2023, and are signed on behalf of the board by:

**S M Rokach**  
Trustee

The notes on pages 8 to 15 form part of these financial statements.

# **Zichron Reuven Aharon Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 28 February 2023**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 50 Wolmer Gardens, Edgware, Middlesex, HA8 8QD.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The charity has net current liabilities.

The trustees acknowledge the above and are confident that the charity will be able to continue for the foreseeable future as they have obtained assurances from the loan creditor that he will not call in his loan to the detriment of the cash flow of the charity. Furthermore, the trustees are committed to raising funds to ensure the charity is able to repay its creditors as they fall due for repayment.

It is appropriate therefore for the financial statements to be prepared on a going concern basis.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Zichron Reuven Aharon Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 28 February 2023**

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#### **3. Accounting policies** *(continued)*

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# **Zichron Reuven Aharon Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 28 February 2023**

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#### **3. Accounting policies** *(continued)*

##### **Tangible assets** *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# Zichron Reuven Aharon Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 28 February 2023

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

Zichron Reuven Aharon Limited is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

#### 5. Donations and legacies

|                      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|----------------------|----------------------------|--------------------------|--------------------------|
| <b>Donations</b>     |                            |                          |                          |
| Donations            | 17,784                     | –                        | 17,784                   |
| <b>Grants</b>        |                            |                          |                          |
| Mains Grant          | –                          | 10,000                   | 10,000                   |
| <b>Subscriptions</b> |                            |                          |                          |
| Subscriptions        | 26,371                     | –                        | 26,371                   |
|                      | <u>44,155</u>              | <u>10,000</u>            | <u>54,155</u>            |
|                      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
| <b>Donations</b>     |                            |                          |                          |
| Donations            | 6,051                      | –                        | 6,051                    |
| <b>Grants</b>        |                            |                          |                          |
| Mains Grant          | –                          | –                        | –                        |

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# Zichron Reuven Aharon Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

#### 5. Donations and legacies *(continued)*

|                      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
|----------------------|----------------------------|--------------------------|--------------------------|
| <b>Subscriptions</b> |                            |                          |                          |
| Subscriptions        | 5,700                      | —                        | 5,700                    |
|                      | <u>11,751</u>              | <u>—</u>                 | <u>11,751</u>            |

#### 6. Expenditure on charitable activities by fund type

|                    | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | <b>Total Funds<br/>2023<br/>£</b> |
|--------------------|----------------------------|--------------------------|-----------------------------------|
| Synagogue expenses | 23,874                     | 354                      | 24,228                            |
| Support costs      | 727                        | —                        | 727                               |
|                    | <u>24,601</u>              | <u>354</u>               | <u>24,955</u>                     |

|                    | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
|--------------------|----------------------------|--------------------------|--------------------------|
| Synagogue expenses | 13,647                     | —                        | 13,647                   |
| Support costs      | 846                        | —                        | 846                      |
|                    | <u>14,493</u>              | <u>—</u>                 | <u>14,493</u>            |

#### 7. Expenditure on charitable activities by activity type

|                    | Activities<br>undertaken<br>directly<br>£ | Support<br>costs<br>£ | <b>Total funds<br/>2023<br/>£</b> | Total fund<br>2022<br>£ |
|--------------------|-------------------------------------------|-----------------------|-----------------------------------|-------------------------|
| Synagogue expenses | 24,228                                    | 67                    | 24,295                            | 13,647                  |
| Governance costs   | —                                         | 660                   | 660                               | 846                     |
|                    | <u>24,228</u>                             | <u>727</u>            | <u>24,955</u>                     | <u>14,493</u>           |

#### 8. Analysis of support costs

|                  | Analysis of<br>support costs<br>£ | <b>Total 2023<br/>£</b> | Total 2022<br>£ |
|------------------|-----------------------------------|-------------------------|-----------------|
| Governance costs | 727                               | 727                     | 846             |

# Zichron Reuven Aharon Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 28 February 2023

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#### 9. Independent examination fees

|                                                                                                      | 2023<br>£ | 2022<br>£ |
|------------------------------------------------------------------------------------------------------|-----------|-----------|
| Fees payable to the independent examiner for:<br>Independent examination of the financial statements | 660       | —         |

#### 10. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 12. Tangible fixed assets

|                                      | Freehold<br>property<br>£ |
|--------------------------------------|---------------------------|
| <b>Cost</b>                          |                           |
| At 1 March 2022                      | —                         |
| Additions                            | 74,850                    |
| <b>At 28 February 2023</b>           | <b>74,850</b>             |
| <b>Depreciation</b>                  |                           |
| At 1 March 2022 and 28 February 2023 | —                         |
| <b>Carrying amount</b>               |                           |
| <b>At 28 February 2023</b>           | <b>74,850</b>             |
| At 28 February 2022                  | —                         |

#### 13. Creditors: amounts falling due within one year

|                              | 2023<br>£     | 2022<br>£  |
|------------------------------|---------------|------------|
| Accruals and deferred income | 660           | 600        |
| Other creditors              | 59,999        | —          |
|                              | <b>60,659</b> | <b>600</b> |

# Zichron Reuven Aharon Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 28 February 2023

#### 14. Analysis of charitable funds

##### Unrestricted funds

|               | At 01<br>Mar 2022 | Income | Expenditure | At 28<br>Feb 2023 |
|---------------|-------------------|--------|-------------|-------------------|
|               | £                 | £      | £           | £                 |
| General funds | 1,771             | 44,155 | (24,601)    | 21,325            |

|               | At 01<br>Mar 2021 | Income | Expenditure | At 28<br>Feb 2022 |
|---------------|-------------------|--------|-------------|-------------------|
|               | £                 | £      | £           | £                 |
| General funds | 4,513             | 11,751 | (14,493)    | 1,771             |

##### Restricted funds

|                                     | At 01<br>Mar 2022 | Income | Expenditure | At 28<br>Feb 2023 |
|-------------------------------------|-------------------|--------|-------------|-------------------|
|                                     | £                 | £      | £           | £                 |
| Restricted fund - grants receivable | –                 | 10,000 | (354)       | 9,646             |

|                                     | At 01<br>Mar 2021 | Income | Expenditure | At 28<br>Feb 2022 |
|-------------------------------------|-------------------|--------|-------------|-------------------|
|                                     | £                 | £      | £           | £                 |
| Restricted fund - grants receivable | –                 | –      | –           | –                 |

#### 15. Analysis of net assets between funds

|                            | Unrestricted<br>Funds | Restricted<br>Funds | Total Funds<br>2023 |
|----------------------------|-----------------------|---------------------|---------------------|
|                            | £                     | £                   | £                   |
| Tangible fixed assets      | 74,850                | –                   | 74,850              |
| Current assets             | 7,134                 | 9,646               | 16,780              |
| Creditors less than 1 year | (60,659)              | –                   | (60,659)            |
| <b>Net assets</b>          | <b>21,325</b>         | <b>9,646</b>        | <b>30,971</b>       |

|                            | Unrestricted<br>Funds | Restricted<br>Funds | Total Funds<br>2022 |
|----------------------------|-----------------------|---------------------|---------------------|
|                            | £                     | £                   | £                   |
| Tangible fixed assets      | –                     | –                   | –                   |
| Current assets             | 2,371                 | –                   | 2,371               |
| Creditors less than 1 year | (600)                 | –                   | (600)               |
| <b>Net assets</b>          | <b>1,771</b>          | <b>–</b>            | <b>1,771</b>        |

# **Zichron Reuven Aharon Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 28 February 2023**

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#### **16. Related parties**

Mr M Royde is a trustee of Zichron Reuven Ahron limited, during the year, Mr Royde donated £645 to the charity.

#### **17. Taxation**

Zichron Reuven Aharon Limited is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.