

Company registration number: 9082527

Charity registration number: 1178978

Future Horizons Leeds

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2020

Future Horizons Leeds

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Future Horizons Leeds

Reference and Administrative Details

Chairman	Susan Morgan
Trustees	Judith Shelley Robson Michelle Handscombe Susan Morgan
Principal Office	Unit 1 2 Wyther Lane Kirkstall Leeds LS5 3BT The charity is incorporated in England.
Company Registration Number	9082527
Charity Registration Number	1178978
Independent Examiner	Fullertons Limited Chartered Certified Accountants Manchester House 50 Oxford Road Guiseley Leeds LS20 8AB
Accountants	Fullertons Limited Chartered Certified Accountants Manchester House 50 Oxford Road Guiseley Leeds LS20 8AB

Future Horizons Leeds

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2020.

Objectives and activities

Objects and aims

The charity's objects are for the public benefit to relieve need and preserve health of those with physical/learning disability, in particular but not limited to young adults through the development of individual capabilities, competences and understanding for life.

Future Horizons Leeds is a charitable organisation providing person centred day provision for young adults aged 19-25 with complex learning and communication difficulties. The aim is to provide a holistic, person centred service that prioritises the well being and personal progress of everyone who attends. Future Horizons Leeds began in 2015 in response to the perceived need for high quality care and education for young adults with complex needs once they leave special school at 19. We originally operated as a non-profit organisation running on Saturday only based within a local special school but within three years expanded this to weekday provision as well. The weekday provision opened in 2016 and currently operates 6 days a week for 50 weeks of the year. We were granted charitable status in June 2018.

Public benefit

The charity undertakes to relieve need and preserve health of those with physical/learning disability in particular but not limited to young adults irrespective of their race, gender, sexual orientation or their ability to pay.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The trustess are the only volunteers.

Achievements and performance

Future Horizons Leeds operates from a building that has been fully adapted to the needs of all clients and is a bright and pleasant environment. The building is on a 10 year commercial lease. After considerable investment the building now contains a commercial kitchen, art and sensory rooms as well as the appropriate care facilities required for young people with complex needs.

We have high staff to student ratios that enable the provision of bespoke person-centred activities and goals, helping clients to communicate effectively, make choices and participate in all activities according to thier personal abilities and aspirations. The majority of our staff are recruited with expertise in SEN, many coming from the special school or care sectors and already know and understand the needs of our clients. Those that do not are provided with appropriate training. We ensure that all mandatory policies and procedures such as safeguarding, health and safety and managing medicines are in place and regularly updated.

We have two vehicles available to us which we use to enable our clients to access specialist facilities off site and provide a range of outdoor activities which are integral to programmes focusing on developing independence, social skills and experiences within the community.

Future Horizons Leeds

Trustees' Report

Key non-financial performance indicators

We have capacity in our building for approximately 24 young people. This is somewhat flexible as it is dependent on the needs of each young person. Admission to Future Horizons is based on an assessment by Adult Social Care and our ability to meet the needs of the individual young person.

Financial review

Future Horizons Leeds is a very young charitable company founded in 2014. Growth has been dependent on developing a reputation with families and the Local Authority using professional connections. The priority of the Trustees is to maintain the sustainability of the organisation whilst always ensuring clients get the highest quality care and support. Whilst some risks have been taken in order for the company to expand and meet the growing need of families, growth has always been based on sound financial planning and affordability.

Policy on reserves

Future Horizons Leeds is now in a position to hold reserves that cover at least three months operating costs.

Principal funding sources

All Future Horizons clients are funded through Adult Social Care who work with us and the families to develop and provide the most appropriate package of support and care based on the young person's needs.

Structure, governance and management

Nature of governing document

The governing document is the Memorandum and Articles of Association dated 7 June 2018 as revised and lodged at Companies House.

Arrangements for setting key management personnel remuneration

Key management personnel is regarded as being Ms Kate Scollen whose remuneration is set by the trustees.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Future Horizons Leeds

Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The trustees (who are also the directors of Future Horizons Leeds for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Future Horizons Leeds

Trustees' Report

The annual report was approved by the trustees of the charity on 4 March 2021 and signed on its behalf by:

.....
Susan Morgan
Chairman and Trustee

Future Horizons Leeds

Independent Examiner's Report to the trustees of Future Horizons Leeds

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2020 which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

As the charity's trustees of Future Horizons Leeds (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Future Horizons Leeds are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Future Horizons Leeds's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Future Horizons Leeds as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Graham Anthony Elliott
Fullertons Limited
Chartered Certified Accountants

Manchester House
50 Oxford Road
Guiseley
Leeds
LS20 8AB

Future Horizons Leeds

Independent Examiner's Report to the trustees of Future Horizons Leeds

4 March 2021

Future Horizons Leeds

Statement of Financial Activities for the Year Ended 30 June 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Other income	3	725,897	725,897
Total income		<u>725,897</u>	<u>725,897</u>
Expenditure on:			
Charitable activities	5	(126,163)	(126,163)
Other expenditure	6	(394,410)	(394,410)
Total expenditure		<u>(520,573)</u>	<u>(520,573)</u>
Net income		<u>205,324</u>	<u>205,324</u>
Net movement in funds		205,324	205,324
Reconciliation of funds			
Total funds brought forward		<u>97,351</u>	<u>97,351</u>
Total funds carried forward	17	<u>302,675</u>	<u>302,675</u>
	Note	Unrestricted funds £	Total 2019 £
Income and Endowments from:			
Other income	3	462,590	462,590
Total income		<u>462,590</u>	<u>462,590</u>
Expenditure on:			
Charitable activities	5	(130,240)	(130,240)
Other expenditure	6	(276,125)	(276,125)
Total expenditure		<u>(406,365)</u>	<u>(406,365)</u>
Net income		<u>56,225</u>	<u>56,225</u>
Net movement in funds		56,225	56,225
Reconciliation of funds			
Total funds brought forward		<u>41,126</u>	<u>41,126</u>
Total funds carried forward	17	<u>97,351</u>	<u>97,351</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 17.

The notes on pages 10 to 18 form an integral part of these financial statements.

Future Horizons Leeds
(Registration number: 9082527)
Balance Sheet as at 30 June 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	70,170	70,275
Current assets			
Debtors	13	53,701	1,793
Cash at bank and in hand	14	<u>201,247</u>	<u>28,986</u>
		254,948	30,779
Creditors: Amounts falling due within one year	15	<u>(22,443)</u>	<u>(3,703)</u>
Net current assets		<u>232,505</u>	<u>27,076</u>
Net assets		<u>302,675</u>	<u>97,351</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>302,675</u>	<u>97,351</u>
Total funds	17	<u>302,675</u>	<u>97,351</u>

For the financial year ending 30 June 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 4 March 2021 and signed on their behalf by:

.....
Susan Morgan
Chairman and Trustee

The notes on pages 10 to 18 form an integral part of these financial statements.

Future Horizons Leeds

Notes to the Financial Statements for the Year Ended 30 June 2020

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Unit 1
2 Wyther Lane
Kirkstall
Leeds
LS5 3BT

These financial statements were authorised for issue by the trustees on 4 March 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Future Horizons Leeds meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Income is reported gross of any deductions.

Future Horizons Leeds

Notes to the Financial Statements for the Year Ended 30 June 2020

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	10% straight line basis
Fixtures and fittings	25% reducing balance basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Future Horizons Leeds

Notes to the Financial Statements for the Year Ended 30 June 2020

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Future Horizons Leeds

Notes to the Financial Statements for the Year Ended 30 June 2020

3 Other income

	Unrestricted funds General £	Total funds £
Fees and supplies	725,897	725,897
Total for 2020	<u>725,897</u>	<u>725,897</u>
Total for 2019	<u>462,590</u>	<u>462,590</u>

4 Expenditure on raising funds

**Total
costs
£**

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
		18,419	18,419
Governance costs	7	107,744	107,744
Total for 2020		<u>126,163</u>	<u>126,163</u>
Total for 2019		<u>130,240</u>	<u>130,240</u>

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £107,745 (2019 - £108,304) which relate directly to charitable activities. See note 7 for further details.

6 Other expenditure

Future Horizons Leeds

Notes to the Financial Statements for the Year Ended 30 June 2020

	Note	Unrestricted funds General £	Total funds £
Staff costs			
Wages and salaries		382,138	382,138
Pension costs		5,627	5,627
Other staff costs		6,645	6,645
Total for 2020		<u>394,410</u>	<u>394,410</u>
Total for 2019		<u>276,125</u>	<u>276,125</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Other fees paid to examiners	720	720
Legal fees	7,850	7,850
Marketing and publicity	1,261	1,261
Depreciation, amortisation and other similar costs	10,797	10,797
Other governance costs	87,116	87,116
Total for 2020	<u>107,744</u>	<u>107,744</u>
Total for 2019	<u>108,303</u>	<u>108,303</u>

Future Horizons Leeds

Notes to the Financial Statements for the Year Ended 30 June 2020

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	<u>10,797</u>	<u>9,379</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	382,138	263,677
Pension costs	5,627	5,738
Other staff costs	<u>6,645</u>	<u>6,710</u>
	<u>394,410</u>	<u>276,125</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Staff numbers	<u>38</u>	<u>30</u>

No employee received emoluments of more than £60,000 during the year.

Future Horizons Leeds

Notes to the Financial Statements for the Year Ended 30 June 2020

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 July 2019	68,754	12,069	80,823
Additions	5,358	5,874	11,232
At 30 June 2020	74,112	17,943	92,055
Depreciation			
At 1 July 2019	6,654	4,434	11,088
Charge for the year	7,411	3,386	10,797
At 30 June 2020	14,065	7,820	21,885
Net book value			
At 30 June 2020	60,047	10,123	70,170
At 30 June 2019	62,100	7,635	69,735

Included within the net book value of land and buildings above is £Nil (2019 - £Nil) in respect of freehold land and buildings and £60,047 (2019 - £62,100) in respect of leaseholds.

13 Debtors

	2020 £	2019 £
Trade debtors	40,396	-
Prepayments	13,305	1,793
	53,701	1,793

14 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	173	-
Cash at bank	201,074	28,986
	201,247	28,986

Future Horizons Leeds

Notes to the Financial Statements for the Year Ended 30 June 2020

15 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	10,092	-
Other taxation and social security	9,227	-
Other creditors	21	20
Accruals	3,103	3,683
	<u>22,443</u>	<u>3,703</u>

16 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £5,627 (2019 - £5,738).

17 Funds

	Balance at 1 July 2019 £	Incoming resources £	Resources expended £	Balance at 30 June 2020 £
Unrestricted funds				
General	<u>97,351</u>	<u>725,897</u>	<u>(520,573)</u>	<u>302,675</u>

	Balance at 1 July 2018 £	Incoming resources £	Resources expended £	Balance at 30 June 2019 £
Unrestricted funds				
General	<u>41,126</u>	<u>462,590</u>	<u>(406,365)</u>	<u>97,351</u>

18 Analysis of net assets between funds

Future Horizons Leeds

Notes to the Financial Statements for the Year Ended 30 June 2020

	Unrestricted funds General £	Total funds at 30 June 2020 £
Tangible fixed assets	70,170	70,170
Current assets	254,948	254,948
Current liabilities	<u>(22,443)</u>	<u>(22,443)</u>
Total net assets	<u>302,675</u>	<u>302,675</u>
	Unrestricted funds General £	Total funds at 30 June 2019 £
Tangible fixed assets	70,275	70,275
Current assets	30,779	30,779
Current liabilities	<u>(3,703)</u>	<u>(3,703)</u>
Total net assets	<u>97,351</u>	<u>97,351</u>

19 Analysis of net funds

	At 1 July 2019 £	Financing cash flows £	At 30 June 2020 £
Cash at bank and in hand	<u>28,986</u>	<u>172,261</u>	<u>201,247</u>
Net debt	<u>28,986</u>	<u>172,261</u>	<u>201,247</u>
	At 1 July 2018 £	Financing cash flows £	At 30 June 2019 £
Cash at bank and in hand	<u>34,041</u>	<u>(5,055)</u>	<u>28,986</u>
Net debt	<u>34,041</u>	<u>(5,055)</u>	<u>28,986</u>

Future Horizons Leeds

Statement of Financial Activities by fund for the Year Ended 30 June 2020

Unrestricted Funds

	Total Unrestricted Funds 2020 £	Total Unrestricted Funds 2019 £
Income and Endowments from:		
Other income	<u>725,897</u>	<u>462,590</u>
Total income	<u>725,897</u>	<u>462,590</u>
Expenditure on:		
Charitable activities	(126,163)	(130,240)
Other expenditure	<u>(394,410)</u>	<u>(276,125)</u>
Total expenditure	<u>(520,573)</u>	<u>(406,365)</u>
Net income	<u>205,324</u>	<u>56,225</u>
Net movement in funds	205,324	56,225
Reconciliation of funds		
Total funds brought forward	<u>97,351</u>	<u>41,126</u>
Total funds carried forward	<u><u>302,675</u></u>	<u><u>97,351</u></u>

Future Horizons Leeds

Detailed Statement of Financial Activities for the Year Ended 30 June 2020

	Total 2020 £	Total 2019 £
Income and Endowments from:		
Other income (analysed below)	<u>725,897</u>	<u>462,590</u>
Total income	<u>725,897</u>	<u>462,590</u>
Expenditure on:		
Charitable activities (analysed below)	(126,163)	(130,240)
Other expenditure (analysed below)	<u>(394,410)</u>	<u>(276,125)</u>
Total expenditure	<u>(520,573)</u>	<u>(406,365)</u>
Net income	<u>205,324</u>	<u>56,225</u>
Net movement in funds	205,324	56,225
Reconciliation of funds		
Total funds brought forward	<u>97,351</u>	<u>41,126</u>
Total funds carried forward	<u><u>302,675</u></u>	<u><u>97,351</u></u>

This page does not form part of the statutory financial statements.

Future Horizons Leeds

Detailed Statement of Financial Activities for the Year Ended 30 June 2020

	Total 2020 £	Total 2019 £
<i>Other income</i>		
Fees and supplies	725,897	462,590
	<u>725,897</u>	<u>462,590</u>
<i>Charitable activities</i>		
Purchases	(11,816)	(7,964)
Direct costs	(6,603)	(13,973)
Grants receivable	8,031	-
Rent and rates	(52,237)	(48,445)
Light, heat and power	(8,975)	(14,762)
Insurance	(4,361)	(3,281)
Repairs and maintenance	(3,571)	(3,792)
Telephone and fax	(1,097)	(3,889)
Computer software and maintenance costs	(1,718)	-
Printing, postage and stationery	(1,361)	(911)
Trade subscriptions	(2,689)	-
Lease of motor vehicles (Operating leases)	(7,584)	(7,583)
Sundry expenses	(84)	(642)
Cleaning	(6,081)	(1,296)
PPE cost	(3,846)	-
Motor expenses	(1,087)	(2,317)
Advertising	(1,261)	-
Accountancy fees	(720)	(600)
Legal and professional fees	(7,850)	(10,968)
Bank charges	(456)	(438)
Depreciation of short leasehold property	(7,411)	(6,654)
Depreciation of fixtures and fittings	(3,386)	(2,725)
	<u>(126,163)</u>	<u>(130,240)</u>
<i>Other expenditure</i>		
Wages and salaries	(382,138)	(263,677)
Staff pensions (Defined contribution) - pension scheme 1	(5,627)	(5,738)
Staff training	(6,645)	(6,710)
	<u>(394,410)</u>	<u>(276,125)</u>

This page does not form part of the statutory financial statements.