

Christ Church Hemel  
Report of the Trustees and  
Financial Statements for the year ended 31 August 2023

Christ Church Hemel

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for the year ended 31 August 2023

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## **CHRIST CHURCH HEMEL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023**

The trustees present their report together with the financial statements of the charity for the year ended 31 August 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 8 of the attached financial statements and comply with the charity's constitution, applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) laws and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1178976

##### **Principal address**

21 Ridge Lea  
Hemel Hempstead  
HP1 2AY

##### **Trustees**

S. Buckley  
P. Burley (to 18 Jan 2023)  
R. Matheson  
D. Couch  
J. Petitt (from 18 Jan 2023)

##### **Independent Examiner**

John Caladine FCCA CTA FCIE  
Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

##### **Treasurer**

R. Matheson

##### **Bankers**

Lloyds Bank plc  
120 Lewisham High Street  
Lewisham  
SE13 6JG

Hanley Economic Building Society  
Granville House  
Forge Lane  
Festival Park  
Stoke-on-Trent  
Staffordshire  
ST1 5TB

## **CHRIST CHURCH HEMEL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The church is a Charitable Incorporated Organisation and its governing document is a written Constitution approved and adopted at a church members' meeting held on 28<sup>th</sup> March 2018. The church was registered with the Charity Commission on 28th June 2018, with registered charity number 1178976.

The church began operating as an independent charity on 1<sup>st</sup> September 2018, having started meeting as a congregation of Spicer Street Church (registered charity number 1173938) in October 2014.

##### **Recruitment and appointment of new trustees**

Recommendations to appoint new Elders (who are also the Trustees) are brought to the church members' meeting by the existing Eldership. They are appointed at a church members' meeting via a resolution that must be passed by a 75% majority of the quorum present at the meeting.

##### **Induction and training of new trustees**

New Elders are briefed as necessary on their obligations under charity law, the Constitution and the decision-making processes of the church.

##### **Organisational structure**

The Elders regularly review and discuss the affairs of the church. At church members' meetings, held regularly throughout the year, members review and make decisions concerning the affairs of the church in response to the leadership and work of the Elders and Treasurer.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The trustees are aware of the Charity Commission's guidance on public benefit and consider that the ministries and activities of the church in support of its objectives are consistent with that guidance.

The primary objective of the church is the advancement of the Christian faith primarily but not exclusively in Hemel Hempstead and the surrounding area, by teaching the Bible and promoting prayer and fellowship among believers. It also seeks to support other activities that put the Christian faith into practice, including the advancement for public benefit of religious education and the care of those who are aged, poor, sick or disabled.

##### **The church's ministries**

During the year, the church had a pastor, Sam Buckley, and an assistant pastor, Dave Couch, who were primarily responsible for maintaining a regular ministry and pastoral care for the congregation.

The church seeks to provide:

1. A programme of meetings and events which seeks to deepen the spiritual lives of the individual members and provide opportunities for non-members to hear the Christian gospel, including:
  - morning and evening meetings each Sunday;
  - morning Sunday school;
  - youth group for secondary school age children;
  - a mid-week programme, including bible study, prayer and teaching, which normally meet in members' homes.
2. Various other teaching and outreach ministries in and around the local area, including Christianity Explored courses for those interested in the Christian faith.
3. Encouragement to its members to pray for the wider church and the needs of the world.
4. Support for a missionary family working in Zambia, a translation consultant with Wycliffe Bible Translators, and the local Christians against Poverty debt centre.

## **CHRIST CHURCH HEMEL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023**

5. Support for a number of other organisations working in gospel ministry and care for the underprivileged in the UK and around the world.

#### **Grantmaking**

The church supports a number of individuals and organisations. Those who receive grants are regularly reminded that their support is regularly reviewed and may change according to circumstances and the availability of funds.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

During the year ended 31 August 2023, the church has continued to focus on teaching the Bible and promoting prayer and fellowship, including through the teaching and outreach ministries outlined above. The Sunday morning meetings have continued to be streamed live for those who were unable to meet in person. Other groups continued to meet, including children's and youth groups and regular midweek meetings,.

### **FINANCIAL REVIEW**

#### **Reserves policy**

In September 2021, the trustees adopted a reserves policy to maintain a minimum level of reserves that is equivalent to 3-4 months' general expenditure, which is sufficient to allow the church to operate without being affected by the uneven nature of the cash flow through the year. At the year-end, the church had unrestricted general reserves of £86,378, including cash reserves of £85,068, which is equivalent to 7-8 months' general expenditure. The church has since used approximately £30,000 of these reserves to purchase a property to house the pastor and his family.

#### **Principal funding sources**

Regular funding of the ongoing ministry of the church is dependent on donations made by the church members and other donors, which for the year ended 31 August 2023 totalled £125,181. During the year, the church also received funding of £10,000 from another church towards the support of the church's assistant pastor, as well as restricted gifts from members and others amounting to £9,659.

#### **Housing fund**

During the year, the trustees continued to work on purchasing a property to house the pastor and his family, to replace the current rented property. The proposed scheme required permission from the Charity Commission, so an application was submitted to them in April 2022 and they issued an order on 13 December 2022 authorising the scheme. The trustees made an offer on a suitable property in April 2023 and the purchase was completed on 26 September 2023.

## CHRIST CHURCH HEMEL

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

#### TRUSTEES' RESPONSIBILITIES

Charity law requires Trustees to prepare accounts which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for the financial year. In doing so, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates which are reasonable and prudent;
- c) prepare the accounts on an ongoing concern basis, unless it is inappropriate to presume that the Charity will continue in operation;
- d) follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also required to be aware of the Charity Commission's guidance on public benefit and to take it into account in their decision-making on behalf of the church.

Approved by the trustees of Christ Church Hemel on 9th January 2024 and signed on its behalf by:



R Matheson - Trustee



S Buckley - Trustee

# CHRIST CHURCH HEMEL

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CHRIST CHURCH HEMEL

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I report to the Trustees on my examination of the financial statements of Christ Church Hemel (the Charity) for the year ended 31 August 2023.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**John Caladine FCCA CTA FCIE**

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: 16 January 2024

CHRIST CHURCH HEMEL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

STATEMENT OF FINANCIAL ACTIVITY

		<u>Unrestricted</u>		<u>Restricted</u>	<u>Total</u>	<u>2021-22</u>
		General Fund	Designated			<u>Total</u>
		£	£	£	£	£
<b><u>INCOME</u></b>	Notes					
General Giving	2	125,181	-	9,659	134,840	118,914
Other Income and Grants	3	14,000	-	10,000	24,000	14,737
<b>Income Total</b>		<b>139,181</b>	<b>0</b>	<b>19,659</b>	<b>158,840</b>	<b>133,651</b>
<b><u>EXPENDITURE</u></b>						
Staff Costs	4	48,439	-	16,200	64,639	56,557
Ministry	5	41,363	460	6,590	48,413	36,737
Housing	6	26,609	2,959	-	29,568	30,635
<b>Expenditure Total</b>		<b>116,411</b>	<b>3,419</b>	<b>22,790</b>	<b>142,620</b>	<b>123,929</b>
<b>Net Income/(Expenditure)</b>		<b>22,770</b>	<b>(3,419)</b>	<b>(3,131)</b>	<b>16,220</b>	<b>9,722</b>
Transfers Between funds		(1,252)	1,252	-	-	-
<b>Net movement in funds</b>	10,11,12	<b>21,518</b>	<b>(2,167)</b>	<b>(3,131)</b>	<b>16,220</b>	<b>9,722</b>
Reconciliation of funds						
Total funds brought forward	16	64,860	14,146	10,131	89,137	79,415
<b>Total funds carried forward</b>		<b>86,378</b>	<b>11,979</b>	<b>7,000</b>	<b>105,357</b>	<b>89,137</b>



CHRIST CHURCH HEMEL

BALANCE SHEET AS AT 31 AUGUST 2023

		2022-23 £	2021-22 £
	Notes		
<b>Fixed Assets</b>			
Equipment	14	<u>1,310</u>	<u>883</u>
<b>Current Assets</b>			
Bank Balances & Cash		90,164	77,165
Accrued Income	8	11,220	8,996
Prepayments		<u>4,936</u>	<u>4,707</u>
		106,320	90,868
<b>Current Liabilities</b>			
Creditors:			
Amounts due within 1 year	9	<u>(2,273)</u>	<u>(2,614)</u>
<b>Net Current Assets</b>		<u>104,047</u>	<u>88,254</u>
<b>NET ASSETS</b>		<u><u>105,357</u></u>	<u><u>89,137</u></u>
<b>Capital and Reserves</b>			
<b>Unrestricted Reserves</b>			
Total General Reserves	10	86,378	64,860
Total Designated Reserves	11	<u>11,979</u>	<u>14,146</u>
		98,357	79,006
Restricted Reserves	12	7,000	10,131
		<u><u>105,357</u></u>	<u><u>89,137</u></u>

Approved by the trustees of Christ Church Hemel on 9th January 2024 and signed on its behalf by:



R. Matheson - Trustee



S Buckley - Trustee

**CHRIST CHURCH HEMEL**

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2023**

	2022-23	2021-22
	£	£
<b>Cash flows from operating activities</b>		
Net Income for the financial year	16,220	9,722
Depreciation charges	810	810
(Increase)/decrease in debtors	(2,453)	20,551
Increase/(decrease) in creditors	(341)	(11,409)
Bank interest received	(2,509)	(680)
<b>Cash from operations</b>	<b>11,727</b>	<b>18,994</b>
<b>Cash flow from investing activities</b>		
Bank interest received	2,509	680
Purchase of capital equipment	(1,237)	-
<b>Net cash flow from investing activities</b>	<b>1,272</b>	<b>680</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>12,999</b>	<b>19,674</b>
Cash and cash equivalents at the beginning of the reporting period	77,165	57,491
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>90,164</b>	<b>77,165</b>

## CHRIST CHURCH HEMEL

### NOTES TO THE FINANCIAL STATEMENTS

#### 1 Accounting Policies

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn. The charity constitutes a public benefit entity as defined by FRS 102.

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income is accounted for when received, with the exception of income tax recoverable on gift aid donations, and interest arising on deposits which are accounted for on an accruals basis.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure. Grants are recognised as a liability when the church is under an obligation to make a payment or the grant is paid over.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. No depreciation is charged in the year of purchase.

IT/AV equipment - 33⅓% on cost

##### **Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

##### **Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

## CHRIST CHURCH HEMEL

### NOTES TO THE FINANCIAL STATEMENTS (continued)

#### 1 Accounting Policies (continued)

##### Creditors

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Funds designated for a particular purpose by the church are also unrestricted.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The accounts include all transactions, assets and liabilities for which the church is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

##### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. The assets of the scheme are held in a separately administered fund.

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>2021-22</u> <u>Total funds</u>
	£	£	£	£
<b>2 General Giving</b>				
Donations	102,865	7,935	110,800	99,440
Gift Aid	21,761	1,673	23,434	19,287
GASDS	555	51	606	187
	<b>125,181</b>	<b>9,659</b>	<b>134,840</b>	<b>118,914</b>
<b>3 Other Income</b>				
Grants	-	10,000	10,000	13,000
Interest	2,509	-	2,509	680
Church Weekend Away	8,936	-	8,936	-
Other income	2,555	-	2,555	1,057
	<b>14,000</b>	<b>10,000</b>	<b>24,000</b>	<b>14,737</b>

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>2021-22</u> <u>Total</u>
	£	£	£	£
<b>4 Staff Costs</b>				
Stipends	40,784	16,200	56,984	49,646
Employers Nat. Insurance	206	-	206	373
Pension	7,449	-	7,449	6,538
	<b>48,439</b>	<b>16,200</b>	<b>64,639</b>	<b>56,557</b>

No employee received employee benefits (excluding employer pension costs) of more than £60,000 (2021-22: nil).

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>2021-22</u> <u>Total</u>
	General Fund	Designated		
	£		£	£
<b>5 Ministry</b>				
Travel	1,357	-	-	1,357
Preacher Fees	200	-	-	200
Evangelism	977	-	-	977
Reference Material	980	-	-	980
Training/Conferences	1,129	-	-	1,129
Mission Support	6,200	-	6,590	12,790
Equipment & Repairs	707	-	-	707
Church Catering	824	-	-	824
Church Sundry	2,697	-	-	2,697
Church Weekend Away	11,589	-	-	11,589
Church Office	2,973	-	-	2,973
Church Rent	8,820	-	-	8,820
Membership donations	2,100	-	-	2,100
Fellowship fund - gifts	-	460	-	460
Depreciation	810	-	-	810
	<b>41,363</b>	<b>460</b>	<b>6,590</b>	<b>48,413</b>
				<b>36,737</b>
<b>6 Housing</b>				
Manse-Rent	23,190	-	-	23,190
Manse-Council Tax/Water	3,419	-	-	3,419
Housing fund - legal costs	-	2,959	-	2,959
	<b>26,609</b>	<b>2,959</b>	<b>0</b>	<b>29,568</b>
				<b>30,635</b>

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

7 Trustees' remuneration and benefits			2021-22	
	Stipend £	Pension £	Stipend £	Pension £
S Buckley	30,980	4,437	28,760	4,119
D Couch	26,004	3,011	20,887	2,418

The church's constitution authorises the payment of remuneration to Trustees.

S. Buckley and D. Couch were the only Trustees to receive remuneration.

S. Buckley also received the benefit of housing provided by the church, the costs of which are detailed in note 6 (Housing) above.

	£	£
	2022-23	2021-22
Trustee's expenses (included in note 5 above)	1,555	670
S Buckley	1,391	2,425
D Couch		

The average monthly number of employees and remunerated office holders (including Trustees) during the year was as follows:

	2022-23	2021-22
Pastoral Team	2	2

8 Debtors: amounts falling due within one year	£	£
Accrued income	2022-23	2021-22
Gift Aid/GASDS	8,762	8,441
Interest	2,458	555
	<b>11,220</b>	<b>8,996</b>

9 Creditors: amounts falling due within one year	£	£
	2022-23	2021-22
Accruals	2,273	2,614

10 Unrestricted Reserves	General Reserves £	Designated Reserves £	Total £
Opening balance	64,860	14,146	79,006
Incoming resources	139,181	-	139,181
Outgoing resources	(116,411)	(3,419)	(119,830)
Fellowship Fund transfer	(1,252)	1,252	-
	<b>86,378</b>	<b>11,979</b>	<b>98,357</b>

11 Designated Reserves	Brought forward £	Transfers £	Outgoing Resources £	Total £
Housing Fund	11,686	-	(2,959)	8,727
Fellowship Fund	2,460	1,252	(460)	3,252
	<b>14,146</b>	<b>1,252</b>	<b>(3,419)</b>	<b>11,979</b>

The Housing Fund is set aside to purchase a property to use as a Manse.

The Fellowship Fund is used to express love and concern for one another and those with whom the church is in touch.

## CHRIST CHURCH HEMEL

### NOTES TO THE FINANCIAL STATEMENTS (continued)

#### 12 Restricted Reserves

	Brought Forward 01/09/2022	Incoming Resources	Outgoing Resources	Closing 31/08/2023
	£	£	£	£
a Assistant Pastor	3,131	13,069	(16,200)	-
b Housing/Building Fund	7,000	-	-	7,000
c Easter	-	4,161	(4,161)	-
d Bibles for Children	-	2,429	(2,429)	-
	<b>10,131</b>	<b>19,659</b>	<b>(22,790)</b>	<b>7,000</b>

a Money received to support the assistant pastor.

b Money received towards either purchase of a manse or a church building

c Money received to help persecuted Christians.

d Money received towards the purchase of bibles for presentation to the pupils of Hemel Hempstead schools.

#### 13 Analysis of net assets between funds

	General Funds	Designated Funds	Restricted Funds	Total Funds 31/08/2023
	£	£	£	£
Cash at bank and in hand	72,909	11,979	5,276	90,164
Other net assets/liabilities	13,469	-	1,724	15,193
	<b>86,378</b>	<b>11,979</b>	<b>7,000</b>	<b>105,357</b>

#### 14 Tangible Fixed Assets

	Equipment £	Total £
Cost at 1/9/2021	2,430	2,430
Additions	1,237	1,237
Disposals	-	-
Cost at 31/8/2022	<b>3,667</b>	<b>3,667</b>
Depreciation at 1/9/2021	1,547	1,547
Depreciation for year	810	810
Depreciation at 31/8/2022	<b>2,357</b>	<b>2,357</b>
Net book value at 1/9/2021	<b>883</b>	<b>883</b>
Net book value at 31/8/2022	<b>1,310</b>	<b>1,310</b>

#### 15 Operating Leases

During the year, the church rented a property as a manse to house the pastor (S. Buckley) and his family. Rental payments for the year to 31st August 2023 are shown in note 6 above as Manse-Rent. The church terminated the tenancy at the end of October 2023, following completion of the purchase of a property to serve as a manse.

# CHRIST CHURCH HEMEL

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 16 Statement of Financial Activity - Comparative figures for 2021-22

	<u>Unrestricted</u>		<u>Restricted</u>	<u>Total</u>
	General Fund	Designated		
<u>INCOME</u>	£	£	£	£
General Giving	101,166	-	17,748	118,914
Other Income and Grants	1,737	-	13,000	14,737
<b>Income Total</b>	<b>102,903</b>	<b>-</b>	<b>30,748</b>	<b>133,651</b>
<u>EXPENDITURE</u>				
Staff Costs	43,557	-	13,000	56,557
Ministry	28,700	381	7,656	36,737
Housing	25,957	4,678	-	30,635
<b>Expenditure Total</b>	<b>98,214</b>	<b>5,059</b>	<b>20,656</b>	<b>123,929</b>
<b>Net Income/(Expenditure)</b>	<b>4,689</b>	<b>(5,059)</b>	<b>10,092</b>	<b>9,722</b>
Transfers Between funds	(1,011)	1,011	-	-
<b>Net movement in funds</b>	<b>3,678</b>	<b>(4,048)</b>	<b>10,092</b>	<b>9,722</b>
Reconciliation of funds				
Total funds brought forward	61,182	18,194	39	79,415
<b>Total funds carried forward</b>	<b>64,860</b>	<b>14,146</b>	<b>10,131</b>	<b>89,137</b>

### 17 Independent Examination

The figure for accruals includes an amount of £1260 for the independent examination fee (2021-22: £900).

### 18 Related Party Transactions

As outlined in Note 7, two of the trustees are also remunerated by the Church and the remuneration and expenses paid to them are disclosed in Note 7.

Five trustees were reimbursed for general Church costs of £8,816 (2021-22: £6,348) which includes the amounts declared as expenses in Note 7.

Donations from trustees and their related parties amounted to £24,900 during the year (2021-22: £18,390).