

Christ Church Hemel
Report of the Trustees and
Financial Statements for the year ended 31 August 2022

Christ Church Hemel is a Charitable Incorporated Organisation. Registered Charity Number 1178976

Christ Church Hemel

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for the year ended 31 August 2022

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CHRIST CHURCH HEMEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report together with the financial statements of the charity for the year ended 31 August 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 8 of the attached financial statements and comply with the charity's constitution, applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) laws and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178976

Principal address

2 Swan Mead
Hemel Hempstead
HP3 9DG

Trustees

S. Buckley
P. Burley (to 18 Jan 2023)
R. Matheson
D. Couch
J. Petitt (from 18 Jan 2023)

Independent Examiner

John Caladine FCCA CTA FCIE
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Treasurer

R. Matheson

Bankers

Lloyds Bank plc
120 Lewisham High Street
Lewisham
SE13 6JG

Hanley Economic Building Society
Granville House
Forge Lane
Festival Park
Stoke-on-Trent
Staffordshire
ST1 5TB

CHRIST CHURCH HEMEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The church is a Charitable Incorporated Organisation and its governing document is a written Constitution approved and adopted at a church members' meeting held on 28th March 2018. The church was registered with the Charity Commission on 28th June 2018, with registered charity number 1178976.

The church began operating as an independent charity on 1st September 2018, having started meeting as a congregation of Spicer Street Church (registered charity number 1173938) in October 2014.

Recruitment and appointment of new trustees

Recommendations to appoint new Elders (who are also the Trustees) are brought to the church members' meeting by the existing Eldership. They are appointed at a church members' meeting via a resolution that must be passed by a 75% majority of the quorum present at the meeting.

Induction and training of new trustees

New Elders are briefed as necessary on their obligations under charity law, the Constitution and the decision-making processes of the church.

Organisational structure

The Elders regularly review and discuss the affairs of the church. At church members' meetings, held regularly throughout the year, members review and make decisions concerning the affairs of the church in response to the leadership and work of the Elders and Treasurer.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees are aware of the Charity Commission's guidance on public benefit and consider that the ministries and activities of the church in support of its objectives are consistent with that guidance.

The primary objective of the church is the advancement of the Christian faith primarily but not exclusively in Hemel Hempstead and the surrounding area, by teaching the Bible and promoting prayer and fellowship among believers. It also seeks to support other activities that put the Christian faith into practice, including the advancement for public benefit of religious education and the care of those who are aged, poor, sick or disabled.

The church's ministries

During the year, the church had a pastor, Sam Buckley, and an assistant pastor, Dave Couch, who were primarily responsible for maintaining a regular ministry and pastoral care for the congregation.

The church seeks to provide:

1. A programme of meetings and events which seeks to deepen the spiritual lives of the individual members and provide opportunities for non-members to hear the Christian gospel, including:
 - morning and evening meetings each Sunday;
 - morning Sunday school;
 - youth group for secondary school age children;
 - a mid-week programme, including bible study, prayer and teaching, which normally meet in members' homes.
2. Various other teaching and outreach ministries in and around the local area, including Christianity Explored courses for those interested in the Christian faith.
3. Encouragement to its members to pray for the wider church and the needs of the world.
4. Support for a missionary family working in Zambia.
5. Support for a number of other organisations working in gospel ministry and care for the underprivileged in the UK and around the world.

CHRIST CHURCH HEMEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

Grantmaking

The church supports a number of individuals and organisations. Those who receive grants are regularly reminded that their support is regularly reviewed and may change according to circumstances and the availability of funds.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year ended 31 August 2022, the church has continued to focus on teaching the Bible and promoting prayer and fellowship, including through the teaching and outreach ministries outlined above. As Covid-19 restrictions eased in the country, more activities were able to resume in person, though many continued on a hybrid basis. The Sunday morning meetings were also streamed live for those who were unable to meet in person. During the year, a new group for secondary school age children was also started on Sunday evenings.

FINANCIAL REVIEW

Reserves policy

In September 2021, the trustees adopted a reserves policy to maintain a minimum level of reserves that is equivalent to 3-4 months' general expenditure, which is sufficient to allow the church to operate without being affected by the uneven nature of the cash flow through the year. At the year-end, the church had unrestricted general reserves of £64,860, including cash reserves of £63,977, which is equivalent to 7-8 months' general expenditure. The church is planning to use some of the excess reserves to purchase a property to house the pastor and his family.

Principal funding sources

Regular funding of the ongoing ministry of the church is dependent on donations made by the church members and other donors, which for the year ended 31 August 2022 totalled £101,166. During the year, the church also received funding of £13,000 from trusts and charitable organisations towards the support of the church's assistant pastor.

Housing fund

During the year, the trustees continued to work on purchasing a property to house the pastor and his family, to replace the current rented property. The proposed scheme required permission from the Charity Commission, so an application was submitted to them in April 2022 and they issued an order on 13 December 2022 authorising the scheme. The trustees are now commencing the search for a suitable property.

CHRIST CHURCH HEMEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

TRUSTEES' RESPONSIBILITIES

Charity law requires Trustees to prepare accounts which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for the financial year. In doing so, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates which are reasonable and prudent;
- c) prepare the accounts on an ongoing concern basis, unless it is inappropriate to presume that the Charity will continue in operation;
- d) follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also required to be aware of the Charity Commission's guidance on public benefit and to take it into account in their decision-making on behalf of the church.

Approved by the trustees of Christ Church Hemel on 7th February 2023 and signed on its behalf by:



R Matheson - Trustee



S Buckley - Trustee

CHRIST CHURCH HEMEL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHRIST CHURCH HEMEL

I report to the Trustees on my examination of the financial statements of Christ Church Hemel (the Charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 16 February 2023

CHRIST CHURCH HEMEL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

STATEMENT OF FINANCIAL ACTIVITY


| | | <u>Unrestricted</u> | | <u>Restricted</u> | <u>Total</u> | <u>2020-21</u> |
|------------------------------------|-------|---------------------|----------------|-------------------|----------------|----------------|
| | | General Fund | Designated | | | <u>Total</u> |
| | | £ | £ | £ | £ | £ |
| <u>INCOME</u> | Notes | | | | | |
| General Giving | 2 | 101,166 | - | 17,748 | 118,914 | 91,001 |
| Other Income and Grants | 3 | 1,737 | - | 13,000 | 14,737 | 14,665 |
| Income Total | | 102,903 | 0 | 30,748 | 133,651 | 105,666 |
| <u>EXPENDITURE</u> | | | | | | |
| Pastoral Team | 4 | 43,557 | - | 13,000 | 56,557 | 54,680 |
| Ministry | 5 | 28,700 | 381 | 7,656 | 36,737 | 29,338 |
| Property | 6 | 25,957 | 4,678 | - | 30,635 | 29,497 |
| Expenditure Total | | 98,214 | 5,059 | 20,656 | 123,929 | 113,515 |
| Net Income/(Expenditure) | | 4,689 | (5,059) | 10,092 | 9,722 | (7,849) |
| Transfers Between funds | | (1,011) | 1,011 | - | - | - |
| Net movement in funds | 10,12 | 3,678 | (4,048) | 10,092 | 9,722 | (7,849) |
| Reconciliation of funds | | | | | | |
| Total funds brought forward | | 61,182 | 18,194 | 39 | 79,415 | 87,264 |
| Total funds carried forward | 16 | 64,860 | 14,146 | 10,131 | 89,137 | 79,415 |

CHRIST CHURCH HEMEL

BALANCE SHEET AS AT 31 AUGUST 2022

| | | 2021-22 £ | 2020-21 £ |
|-------------------------------------|-------|---------------|---------------|
| | Notes | | |
| <u>Fixed Assets</u> | | | |
| Equipment | 14 | 883 | 1,693 |
| <u>Current Assets</u> | | | |
| Bank Balances & Cash | | 77,165 | 57,491 |
| Accrued Income | 8 | 8,996 | 30,233 |
| Prepayments | | 4,707 | 4,021 |
| | | 13,703 | 34,254 |
| | | 90,868 | 91,745 |
| <u>Current Liabilities</u> | | | |
| Accruals | 17 | (2,614) | (4,023) |
| Deferred Income | 9 | 0 | (10,000) |
| | | (2,614) | (14,023) |
| Net Current Assets | | 88,254 | 77,722 |
| NET ASSETS | | 89,137 | 79,415 |
| <u>Capital and Reserves</u> | | | |
| <u>Unrestricted Reserves</u> | | | |
| Total General Reserves | 10 | 64,860 | 61,182 |
| Total Designated Reserves | 11 | 14,146 | 18,194 |
| | | 79,006 | 79,376 |
| Restricted Reserves | 12 | 10,131 | 39 |
| | | 89,137 | 79,415 |

Approved by the trustees of Christ Church Hemel on 7th February 2023 and signed on its behalf by:



R. Matheson - Trustee



S Buckley - Trustee

CHRIST CHURCH HEMEL

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2022

| | 2021-22 | 2020-21 |
|---------------------------------------------------------------------|---------------|----------------|
| | £ | £ |
| Cash flows from operating activities | | |
| Net Income for the financial year | 9,722 | (7,849) |
| Depreciation charges | 810 | 737 |
| (Increase)/decrease in debtors | 20,551 | (913) |
| Increase/(decrease) in creditors | (11,409) | 2,839 |
| Bank interest received | (680) | (104) |
| Cash from operations | 18,994 | (5,290) |
| Cash flow from investing activities | | |
| Bank interest received | 680 | 104 |
| Purchase of capital equipment | - | (219) |
| Net cash flow from investing activities | 680 | (115) |
| Net increase/(decrease) in cash and cash equivalents | 19,674 | (5,405) |
| Cash and cash equivalents at the beginning of the reporting period | 57,491 | 62,896 |
| Cash and cash equivalents at the end of the reporting period | 77,165 | 57,491 |

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn. The charity constitutes a public benefit entity as defined by FRS 102.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income is accounted for when received, with the exception of income tax recoverable on gift aid donations, and interest arising on deposits which are accounted for on an accruals basis.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure. Grants are recognised as a liability when the church is under an obligation to make a payment or the grant is paid over.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. No depreciation is charged in the year of purchase.

IT/AV equipment - 33⅓% on cost

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

1 Accounting Policies (continued)

Creditors

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Funds designated for a particular purpose by the church are also unrestricted.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The accounts include all transactions, assets and liabilities for which the church is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. The assets of the scheme are held in a separately administered fund.

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>Total</u> | <u>2020-21</u> <u>Total funds</u> |
|-------------------------|---------------------|-------------------|----------------|--------------------------------------|
| | £ | £ | £ | £ |
| 2 General Giving | | | | |
| Donations | 83,574 | 15,866 | 99,440 | 76,495 |
| Gift Aid | 17,462 | 1,825 | 19,287 | 14,498 |
| GASDS | 130 | 57 | 187 | 8 |
| | 101,166 | 17,748 | 118,914 | 91,001 |
| 3 Other Income | | | | |
| Grants/Donations | - | 13,000 | 13,000 | 14,000 |
| Gift Aid | - | - | - | - |
| Interest | 680 | - | 680 | 104 |
| Other income | 1,057 | - | 1,057 | 561 |
| | 1,737 | 13,000 | 14,737 | 14,665 |

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>Total</u> | <u>2020-21</u> <u>Total</u> |
|--------------------------|---------------------|-------------------|---------------|--------------------------------|
| | £ | £ | £ | £ |
| 4 Pastoral Team | | | | |
| Stipends | 36,646 | 13,000 | 49,646 | 48,177 |
| Employers Nat. Insurance | 373 | - | 373 | 159 |
| Pension | 6,538 | - | 6,538 | 6,344 |
| | 43,557 | 13,000 | 56,557 | 54,680 |

No employee or office holder received employee benefits of more than £60,000 (2020-21: nil).

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>Total</u> | <u>2020-21</u> <u>Total</u> |
|----------------------------|---------------------|-------------------|--------------|--------------------------------|
| | General Fund | Designated | | |
| | £ | £ | £ | £ |
| 5 Ministry | | | | |
| Travel | 1,908 | - | - | 1,908 |
| Preacher Fees | 825 | - | - | 825 |
| Evangelism | 897 | - | - | 897 |
| Reference Material | 670 | - | - | 670 |
| Training/Conferences | 6,675 | - | - | 6,675 |
| Mission Support | 4,213 | - | 7,656 | 11,869 |
| Equipment & Repairs | 73 | - | - | 73 |
| Church Catering | 411 | - | - | 411 |
| Church Sundry | 1,715 | - | - | 1,715 |
| Church Office | 2,554 | - | - | 2,554 |
| Church Rent | 6,431 | - | - | 6,431 |
| FIEC | 1,518 | - | - | 1,518 |
| Fellowship fund - gifts | - | 381 | - | 381 |
| Depreciation | 810 | - | - | 810 |
| | 28,700 | 381 | 7,656 | 36,737 |
| | | | | 29,338 |
| 6 Property | | | | |
| Manse-Rent | 22,740 | - | - | 22,740 |
| Manse-Council Tax/Water | 3,217 | - | - | 3,217 |
| Housing fund - legal costs | - | 4,678 | - | 4,678 |
| | 25,957 | 4,678 | 0 | 30,635 |
| | | | | 29,497 |

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

7 Trustees' remuneration and benefits

| | | | 2020-21 | |
|-----------|----------------|----------------|----------------|----------------|
| | Stipend | Pension | Stipend | Pension |
| | £ | £ | £ | £ |
| S Buckley | 28,760 | 4,119 | 27,909 | 3,997 |
| D Couch | 20,887 | 2,418 | 20,268 | 2,347 |

The church's constitution authorises the payment of remuneration to Trustees.

S. Buckley and D. Couch were the only Trustees to receive remuneration.

S. Buckley also received the benefit of housing provided by the church, the costs of which are detailed in note 6 (Property) above.

| | £ | £ |
|-----------------------------------------------|----------------|----------------|
| | 2021-22 | 2020-21 |
| Trustee's expenses (included in note 5 above) | | |
| S Buckley | 670 | 918 |
| D Couch | 2,425 | 625 |

The average monthly number of employees and remunerated office holders (including Trustees) during the year was as follows:

| | 2021-22 | 2020-21 |
|---------------|----------------|----------------|
| Pastoral Team | 2 | 2 |

8 Debtors: amounts falling due within one year

| | £ | £ |
|----------------|----------------|----------------|
| | 2021-22 | 2020-21 |
| Accrued income | | |
| Gift Aid/GASDS | 8,441 | 30,233 |
| Interest | 555 | - |
| | 8,996 | 30,233 |

9 Creditors: amounts falling due within one year

| | £ | £ |
|-------------------------------------------------|----------------|----------------|
| | 2021-22 | 2020-21 |
| Deferred income | | |
| Spicer Street Church Grant for Assistant Pastor | - | 10,000 |

10 Unrestricted Reserves

| | General Reserves | Designated Reserves | Total |
|--------------------------|-------------------------|----------------------------|---------------|
| | £ | £ | £ |
| Opening balance | 61,182 | 18,194 | 79,376 |
| Incoming resources | 102,903 | - | 102,903 |
| Outgoing resources | (98,214) | (5,059) | (103,273) |
| Fellowship Fund transfer | (1,011) | 1,011 | - |
| | 64,860 | 14,146 | 79,006 |

11 Designated Reserves

| | Brought forward | Transfers | Outgoing Resources | Total |
|-----------------|------------------------|------------------|---------------------------|---------------|
| | £ | £ | £ | £ |
| Housing Fund | 16,364 | - | (4,678) | 11,686 |
| Fellowship Fund | 1,830 | 1,011 | (381) | 2,460 |
| | 18,194 | 1,011 | (5,059) | 14,146 |

The Housing Fund is set aside to purchase a property to use as a Manse.

The Fellowship Fund is used to express love and concern for one another and those with whom the church is in touch.

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

12 Restricted Reserves

| | Brought Forward 01/09/2021 | Incoming Resources | Outgoing Resources | Closing 31/08/2022 |
|------------------------------|-------------------------------|-----------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| a Assistant Pastor | - | 13,000 | (13,000) | - |
| (Funds received for 2022-23) | - | 3,131 | - | 3,131 |
| b Housing/Building Fund | - | 7,000 | - | 7,000 |
| c Easter | - | 6,042 | (6,042) | - |
| d Bibles for Children | 39 | 1,575 | (1,614) | - |
| | 39 | 30,748 | (20,656) | 10,131 |

a Money received to support the assistant pastor.

b Money received towards either purchase of a manse or a church building

c Money received to help refugees fleeing the Ukraine conflict and persecuted Christians.

d Money received towards the purchase of bibles for presentation to the pupils of Hemel Hempstead schools.

13 Analysis of net assets between funds

| | General Funds | Designated Funds | Restricted Funds | Total Funds 31/08/2022 |
|------------------------------|------------------|---------------------|---------------------|---------------------------|
| | £ | £ | £ | £ |
| Cash at bank and in hand | 54,770 | 14,146 | 8,249 | 77,165 |
| Other net assets/liabilities | 10,090 | - | 1,882 | 11,972 |
| | 64,860 | 14,146 | 10,131 | 89,137 |

14 Tangible Fixed Assets

| | Equipment | Total |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Cost at 1/9/2021 | 2,430 | 2,430 |
| Additions | - | - |
| Disposals | - | - |
| Cost at 31/8/2022 | 2,430 | 2,430 |
| Depreciation at 1/9/2021 | 737 | 737 |
| Depreciation for year | 810 | 810 |
| Depreciation at 31/8/2022 | 1,547 | 1,547 |
| Net book value at 1/9/2021 | 1,693 | 1,693 |
| Net book value at 31/8/2022 | 883 | 883 |

15 Operating Leases

The church rents a property as a manse to house the pastor (S. Buckley) and his family. Rental payments for the year to 31st August 2022 are shown in note 6 above as Manse-Rent. The tenancy is a periodic tenancy which may be terminated by the church on giving 1 month's notice. The church has been notified that the rent will increase to £1945 per month from 1st December 2022.

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

16 Statement of Financial Activity - Comparative figures for 2020-21

| | <u>Unrestricted</u> | | <u>Restricted</u> | <u>Total</u> |
|------------------------------------|---------------------|----------------|-------------------|----------------|
| | General Fund | Designated | | |
| <u>INCOME</u> | £ | £ | £ | £ |
| General Giving | 83,115 | - | 7,886 | 91,001 |
| Other Income and Grants | 665 | - | 14,000 | 14,665 |
| Income Total | 83,780 | 0 | 21,886 | 105,666 |
| <u>EXPENDITURE</u> | | | | |
| Pastoral Team | 40,680 | - | 14,000 | 54,680 |
| Ministry | 18,176 | 200 | 10,962 | 29,338 |
| Property | 25,861 | 3,636 | - | 29,497 |
| Expenditure Total | 84,717 | 3,836 | 24,962 | 113,515 |
| Net Income/(Expenditure) | (937) | (3,836) | (3,076) | (7,849) |
| Transfers Between funds | (20,830) | 20,830 | - | - |
| Net movement in funds | (21,767) | 16,994 | (3,076) | (7,849) |
| Reconciliation of funds | | | | |
| Total funds brought forward | 82,949 | 1,200 | 3,115 | 87,264 |
| Total funds carried forward | 61,182 | 18,194 | 39 | 79,415 |

17 Independent Examination

The figure for Accruals includes an amount of £900 for the independent examination fee (2020-21: £840).

18 Related Party Transactions

As outlined in Note 7, two of the trustees are also remunerated as office holders of the Church and the remuneration and expenses paid to them are disclosed in Note 7.

Four trustees were reimbursed for general Church costs of £6,348 (2020-21: £2,823) which includes the amounts declared as expenses in Note 7.

Donations from trustees and their related parties amounted to £18,390 during the year (2020-21: £21,087).