

CHRIST CHURCH HEMEL

England & Wales · Charity number 1178976

Details

Other names CCH

Status Registered

Legal form CIO

Registered 2018-06-28

Register [View on the Charity Commission register](#)

Contact

Address 21 Ridge Lea
Hemel Hempstead
Hertfordshire
HP1 2AY

Phone 01442737858

Email info@christchurchhemel.org.uk

Website www.christchurchhemel.org.uk

Activities

Objects: THE PURPOSES OF THE CHURCH ARE: 1 THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH PRIMARILY BUT NOT EXCLUSIVELY WITHIN HEMEL HEMPSTEAD AND THE SURROUNDING NEIGHBOURHOOD; AND2 SUCH OTHER CHARITABLE PURPOSES AS SHALL, IN THE OPINION OF THE CHARITY TRUSTEES, PUT INTO PRACTICE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH, INCLUDING BUT NOT LIMITED TO: THE PREVENTION AND RELIEF OF NEED, HARDSHIP AND SICKNESS; THE ADVANCEMENT OF EDUCATION; AND THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE PROVIDED THAT THE ADVANCEMENT OF SUCH PURPOSES MUST BE UNDERTAKEN IN A MANNER THAT IS CONSISTENT WITH THE DOCTRINAL DISTINCTIVES AND ETHICAL STATEMENTS AS MAY BE ADOPTED AND AMENDED BY THE CHURCH FROM TIME TO TIME IN ACCORDANCE WITH THE PROVISIONS OF THE CHURCH HANDBOOK.

Activities: We are a local church based in Hemel Hempstead. See our website for more information.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£189,451	£161,569	-	-
2024-08-31	£172,399	£160,774	-	-
2023-08-31	£158,840	£142,620	-	-
2022-08-31	£133,651	£123,929	-	-
2021-08-31	£105,666	£113,515	-	-

Trustees

Name	Role	Appointed
SAMUEL JOHN BUCKLEY	Chair	2018-03-28
Aled Rhys Davies		2026-01-21
David Patrick Couch		2020-09-01
James Simon Petitt		2023-01-18
ROBERT WILLIAM MATHESON		2018-09-12

CHRIST CHURCH HEMEL

England & Wales - Charity number 1178976

Accounts

Christ Church Hemel
Report of the Trustees and
Financial Statements for the year ended 31 August 2025

Christ Church Hemel

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for the year ended 31 August 2025

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CHRIST CHURCH HEMEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their report together with the financial statements of the charity for the year ended 31 August 2025. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 of the attached financial statements and comply with the charity's constitution, applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) laws and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178976

Principal address

21 Ridge Lea
Hemel Hempstead
HP1 2AY

Trustees

S. Buckley
R. Matheson
D. Couch
J. Petitt

Independent Examiner

John Caladine FCCA CTA FCIE
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Treasurer

R. Matheson

Bankers

Lloyds Bank plc
120 Lewisham High Street
Lewisham
SE13 6JG

CHRIST CHURCH HEMEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The church is a Charitable Incorporated Organisation and its governing document is a written Constitution approved and adopted at a church members' meeting held on 28th March 2018. The church was registered with the Charity Commission on 28th June 2018, with registered charity number 1178976.

The church began operating as an independent charity on 1st September 2018, having started meeting as a congregation of Spicer Street Church (registered charity number 1173938) in 2014.

Recruitment and appointment of new trustees

Recommendations to appoint new Elders (who are also the Trustees) are brought to the church members' meeting by the existing Eldership. They are appointed at a church members' meeting via a resolution that must be passed by a 75% majority of the quorum present at the meeting.

Induction and training of new trustees

New Elders are briefed as necessary on their obligations under charity law, the Constitution and the decision-making processes of the church.

Organisational structure

The Elders regularly review and discuss the affairs of the church. At church members' meetings, held regularly throughout the year, members review and make decisions concerning the affairs of the church in response to the leadership and work of the Elders and Treasurer.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees are aware of the Charity Commission's guidance on public benefit and consider that the ministries and activities of the church in support of its objectives are consistent with that guidance.

The primary objective of the church is the advancement of the Christian faith primarily but not exclusively in Hemel Hempstead and the surrounding area, by teaching the Bible and promoting prayer and fellowship among believers. It also seeks to support other activities that put the Christian faith into practice, including the advancement for public benefit of religious education and the care of those who are aged, poor, sick or disabled.

The church's ministries

During the year, the church had a pastor, Sam Buckley, and an associate pastor, Dave Couch, who were primarily responsible for maintaining a regular ministry and pastoral care for the congregation. Many church members also volunteer their time to support the activities of the church.

The church seeks to provide:

1. A programme of meetings and events which seeks to deepen the spiritual lives of the individual members and provide opportunities for non-members to hear the Christian gospel, including:
 - Sunday morning and evening meetings;
 - Sunday school;
 - Youth groups for secondary school age children;
 - A mid-week programme, including bible study, prayer and teaching, which normally meet in members' homes.
 - Various other teaching and outreach ministries in and around the local area, including Christianity Explored courses for those interested in the Christian faith.
2. Encouragement to its members to pray for the wider church and the needs of the world.
3. Regular support for a missionary family working in Zambia, a translation consultant with Wycliffe Bible Translators, and the local Christian debt centre.

CHRIST CHURCH HEMEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

4. Support for a number of other organisations working in gospel ministry and care for the underprivileged in the UK and around the world.

Grantmaking

The church supports a number of individuals and organisations. Those who receive grants are regularly reminded that their support is regularly reviewed and may change according to circumstances and the availability of funds.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year ended 31 August 2025, the church has continued to focus on teaching the Bible and promoting prayer and fellowship, including through the teaching and outreach ministries outlined above. The Sunday morning meetings have continued to be streamed live for those who were unable to meet in person.

FINANCIAL REVIEW

Reserves policy

The trustees have a reserves policy (updated in January 2024) to maintain a minimum level of reserves that is equivalent to 3-4 months' general expenditure, which is sufficient to allow the church to operate without being affected by the uneven nature of the cash flow through the year. At the year-end, the church had unrestricted general reserves of £59,655, which is equivalent to 4-5 months' general expenditure.

Principal funding sources

Regular funding of the ongoing ministry of the church is dependent on donations made by the church members and other donors, which for the year ended 31 August 2025 totalled £164,260. During the year, the church also received restricted gifts from members and others amounting to £4,995.

Housing

The church owns 21 Ridge Lea which is used as a manse to house the pastor and his family.

CHRIST CHURCH HEMEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

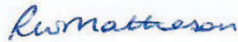
TRUSTEES' RESPONSIBILITIES

Charity law requires Trustees to prepare accounts which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for the financial year. In doing so, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates which are reasonable and prudent;
- c) prepare the accounts on an ongoing concern basis, unless it is inappropriate to presume that the Charity will continue in operation;
- d) follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also required to be aware of the Charity Commission's guidance on public benefit and to take it into account in their decision-making on behalf of the church.

Approved by the trustees of Christ Church Hemel on 13 January 2026 and signed on its behalf by:



R Matheson - Trustee



S Buckley - Trustee

CHRIST CHURCH HEMEL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

I report to the trustees on my examination of the financial statements of Christ Church Hemel (the Church) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 16/01/2026

CHRIST CHURCH HEMEL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 August 2025

STATEMENT OF FINANCIAL ACTIVITY

	Notes	Unrestricted		Restricted	Total	2023-24
		General Fund	Designated			Total
		£	£	£	£	£
INCOME						
General Giving	2	164,260	-	4,995	169,255	143,371
Other Income and Grants	3	20,196	-	0	20,196	29,028
Income Total		184,456	0	4,995	189,451	172,399
EXPENDITURE						
Staff Costs	4	77,368	-	31	77,399	72,916
Ministry	5	56,364	607	4,964	61,935	58,571
Housing	6	19,960	2,275	-	22,235	29,287
Expenditure Total		153,692	2,882	4,995	161,569	160,774
Net Income/(Expenditure)		30,764	(2,882)	0	27,882	11,625
Transfers Between funds		(30,933)	30,933	0	-	-
Net movement in funds	10,11,12	(169)	28,051	0	27,882	11,625
Reconciliation of funds						
Total funds brought forward	15	59,824	57,158	0	116,982	105,357
Total funds carried forward		59,655	85,209	0	144,864	116,982

CHRIST CHURCH HEMEL

BALANCE SHEET AS AT 31 August 2025

		2024-25	2023-24
		£	£
	Notes		
<u>Fixed Assets</u>			
Property & Equipment	14	680,541	679,674
<u>Current Assets</u>			
Bank Balances & Cash		62,589	56,033
Accrued Income	8	13,450	11,054
Prepayments		8,063	1,351
		84,102	68,438
<u>Current Liabilities</u>			
Creditors: Amounts falling due within 1 year	9	(18,635)	(18,364)
Net Current Assets		65,467	50,074
Total assets less current liabilities		746,008	729,748
Creditors: Amounts falling due after 1 year	9	(601,144)	(612,766)
NET ASSETS		144,864	116,982
<u>Capital and Reserves</u>			
<u>Unrestricted Reserves</u>			
Total General Reserves	10	59,655	59,824
Total Designated Reserves	11	85,209	57,158
		144,864	116,982
Restricted Reserves	12	0	0
		144,864	116,982

Approved by the trustees of Christ Church Hemel on 13 January 2026 and signed on its behalf by:



R. Matheson - Trustee



S Buckley - Trustee

CHRIST CHURCH HEMEL

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 August 2025

	2024-25	2023-24
Cash flows from operating activities	£	£
Net Income for the financial year	27,882	11,625
Depreciation charges	1,008	728
(Increase)/decrease in debtors	(9,108)	3,751
Increase/(decrease) in creditors	(11,351)	628,857
Bank interest received	(2,624)	(1,631)
Cash from operations	5,807	643,330
Cash flow from investing activities		
Bank interest received	2,624	1,631
Purchase of capital equipment	(1,875)	(679,092)
Net cash flow from investing activities	749	(677,461)
Net increase/(decrease) in cash and cash equivalents	6,556	(34,131)
Cash and cash equivalents at the beginning of the reporting period	56,033	90,164
Cash and cash equivalents at the end of the reporting period	62,589	56,033

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn. The charity constitutes a public benefit entity as defined by FRS 102.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income is accounted for when received, with the exception of income tax recoverable on gift aid donations, and interest arising on deposits which are accounted for on an accruals basis.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure. Grants are recognised as a liability when the church is under an obligation to make a payment or the grant is paid over.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

IT/AV equipment - 33⅓% on cost

Domestic appliances - 25% on cost

No depreciation is provided on freehold buildings. The charity adopts a policy of maintaining properties to a high standard, which prolongs their useful lives and enhances their residual value (based on prices prevailing at the time of acquisition or subsequent valuation) and accordingly the trustees consider depreciation arising to be immaterial.

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

1 Accounting Policies (continued)

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

Creditors

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Funds designated for a particular purpose by the church are also unrestricted.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The accounts include all transactions, assets and liabilities for which the church is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. The assets of the scheme are held in a separately administered fund.

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>2023-24</u>
	£	£	£	<u>Total</u>
				£
2 General Giving				
Donations	136,512	4,201	140,713	117,167
Gift Aid	27,546	715	28,261	26,033
GASDS	202	79	281	171
	<u>164,260</u>	<u>4,995</u>	<u>169,255</u>	<u>143,371</u>

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>2023-24</u>
				<u>Total</u>
	£	£	£	£
3 Other Income				
Grants/Donations	-	-	-	10,000
Interest	2,624	-	2,624	1,631
Church Weekend Away	13,435	-	13,435	13,137
Other income	4,137	-	4,137	4,260
	20,196	0	20,196	29,028

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>2023-24</u>
				<u>Total</u>
	£	£	£	£
4 Staff Costs				
Stipends	67,006	31	67,037	63,611
Employers Nat. Insurance	1,645	-	1,645	1,034
Pension	8,717	-	8,717	8,271
	77,368	31	77,399	72,916

No employee received employee benefits (excluding employer pension costs) of more than £60,000 (2023-24: nil).

	<u>Unrestricted</u>		<u>Restricted</u>	<u>Total</u>	<u>2023-24</u>
	General Fund	Designated			<u>Total</u>
	£	£	£	£	£
5 Ministry					
Travel	1,134	-	-	1,134	1,040
Preacher Fees	694	-	-	694	300
Evangelism	1,412	-	-	1,412	1,230
Reference Material	795	-	-	795	846
Training/Conferences	1,384	-	-	1,384	2,147
Mission Support	10,300	-	4,964	15,264	15,551
Equipment & Repairs	545	-	-	545	460
Church Catering	1,502	-	-	1,502	1,269
Church Sundry	3,024	-	-	3,024	2,710
Church Weekend Away	16,913	-	-	16,913	14,646
Church Office	3,835	-	-	3,835	4,151
Church Rent	10,452	-	-	10,452	10,445
Membership donations	3,366	-	-	3,366	2,691
Fellowship fund - gifts	-	607	-	607	357
Depreciation	1,008	-	-	1,008	728
	56,364	607	4,964	61,935	58,571
6 Housing					
Manse-Rent	-	-	-	-	3,890
Manse-Loan Interest	15,842	-	-	15,842	16,422
Manse-Council Tax/Water	4,118	-	-	4,118	3,721
Manse-Maintenance	-	2,275	-	2,275	336
Housing fund - purchase costs	-	-	-	-	4,918
	19,960	2,275	0	22,235	29,287

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

7 Trustees' remuneration and benefits	2024-25		2023-24	
	Stipend	Pension	Stipend	Pension
	£	£	£	£
S Buckley	34,778	4,981	33,001	4,727
D Couch	32,259	3,736	30,610	3,544

The church's constitution authorises the payment of remuneration to Trustees.

S. Buckley and D. Couch were the only Trustees to receive remuneration.

S. Buckley also received the benefit of housing provided by the church, the costs of which are detailed in note 6 (Housing) above.

	£	£
Trustee's expenses (included in note 5 above)	2024-25	2023-24
S Buckley	1,605	1,466
D Couch	1,379	1,413

The average monthly number of employees and remunerated office holders (including Trustees)

during the year was as follows:

	2024-25	2023-24
Pastoral Team	2	2

8 Debtors: amounts falling due within one year

	£	£
Accrued income	2024-25	2023-24
Gift Aid/GASDS	10,866	9,746
Interest	2,584	1,308
	13,450	11,054

9 Creditors

	£	£
Amounts falling due within one year	2024-25	2023-24
Accruals	6,841	7,247
Loans becoming due within 1 year	11,794	11,117
	18,635	18,364
Amounts falling due after one year		
Loans becoming due after 1 year	601,144	612,766

10 Unrestricted Reserves

	General Reserves	Designated Reserves	Total
	£	£	£
Opening balance	59,824	57,158	116,982
Incoming resources	184,456	-	184,456
Outgoing resources	(153,692)	(2,882)	(156,574)
Transfers	(30,933)	30,933	-
	59,655	85,209	144,864

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

11 Designated Reserves

	Brought forward	Transfers	Outgoing Resources	Total
	£	£	£	£
Fellowship Fund	3,445	(825)	(607)	2,013
Church Planting Fund	-	17,500	-	17,500
Ridge Lea Property Reserve	51,159	11,368	-	62,527
Ridge Lea Maintenance Fund	2,554	2,890	(2,275)	3,169
	<u>57,158</u>	<u>30,933</u>	<u>(2,882)</u>	<u>85,209</u>

The Fellowship Fund is used to express love and concern for one another and those with whom the church is in touch.

The Church Planting fund is money set aside for a future church plant.

The Ridge Lea Property Reserve reflects the equity owned by the church in 21 Ridge Lea.

The Ridge Lea Maintenance Fund is money set aside for maintenance of 21 Ridge Lea.

12 Restricted Reserves

	Brought Forward 01/09/2024	Incoming Resources	Outgoing Resources	Transfers	Closing 31/08/2025
	£	£	£	£	£
a Assistant Pastor	-	31	(31)	-	-
b Open Doors	-	3,365	(3,365)	-	-
c Bibles for Children	-	1,599	(1,599)	-	-
	<u>0</u>	<u>4,995</u>	<u>(4,995)</u>	<u>0</u>	<u>0</u>

a Money received to support the assistant pastor.

b Money received to help persecuted Christians.

c Money received towards the purchase of bibles for presentation to the pupils of Hemel Hempstead schools.

13 Analysis of net assets between funds

	General Funds	Designated Funds	Restricted Funds	Total Funds 31/08/2025
	£	£	£	£
Cash at bank and in hand	39,907	22,682	-	62,589
Other net assets/liabilities	19,748	62,527	-	82,275
	<u>59,655</u>	<u>85,209</u>	<u>0</u>	<u>144,864</u>

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

14 Tangible Fixed Assets

	Freehold		Total £
	Property £	Equipment £	
Cost at 01/09/2024	678,000	4,759	682,759
Additions	-	1,875	1,875
Disposals	-	-	-
Cost at 31/08/2025	<u>678,000</u>	<u>6,634</u>	<u>684,634</u>
Depreciation at 01/09/2024	-	3,085	3,085
Depreciation for year	-	1,008	1,008
Depreciation at 31/08/2025	<u>0</u>	<u>4,093</u>	<u>4,093</u>
Net book value at 01/09/2024	<u>678,000</u>	<u>1,674</u>	<u>679,674</u>
Net book value at 31/08/2025	<u>678,000</u>	<u>2,541</u>	<u>680,541</u>

15 Statement of Financial Activity - Comparative figures for 2023-24

	Unrestricted		Restricted	Total
	General Fund £	Designated £	£	£
INCOME				
General Giving	132,795	-	10,576	143,371
Other Income and Grants	19,028	-	10,000	29,028
Income Total	151,823	0	20,576	172,399
EXPENDITURE				
Staff Costs	58,691	-	14,225	72,916
Ministry	51,863	357	6,351	58,571
Housing	24,033	5,254	-	29,287
Expenditure Total	134,587	5,611	20,576	160,774
Net Income/(Expenditure)	17,236	(5,611)	0	11,625
Transfers Between funds	(43,790)	50,790	(7,000)	-
Net movement in funds	(26,554)	45,179	(7,000)	11,625
Reconciliation of funds				
Total funds brought forward	86,378	11,979	7,000	105,357
Total funds carried forward	59,824	57,158	0	116,982

16 Independent Examination

The figure for accruals includes an amount of £1380 for the independent examination fee (2023-24: £1320).

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

17 Concessionary Loans

As part of the funding for the purchase of 21 Ridge Lea, the church has received two interest-free loans:

1. An unsecured loan, which is repayable in monthly instalments of £625 per month.
2. A secured loan, which is repayable on disposal of 21 Ridge Lea as 37.86% of the sale proceeds.

The aggregate balance outstanding at 31/08/2025 was £392,316 (31/08/2024: £399,816).

18 Related Party Transactions

As outlined in Note 7, two of the trustees are also remunerated as office holders of the Church and the remuneration and expenses paid to them are disclosed in Note 7.

Four trustees were reimbursed for general Church costs of £11,398 (2023-24: £13,464) which includes the amounts declared as expenses in Note 7.

Donations from trustees and their related parties amounted to £27,783 during the year (2023-24: £26,799).

Loan repayments to trustees and their related parties during the year amounted to £7,500 (2023-24: £6,875) leaving a balance outstanding of £392,316 at 31/08/2025 (31/08/2024: £399,816). No interest was paid on these loans during the year (2023-24: Nil).

CHRIST CHURCH HEMEL

England & Wales - Charity number 1178976

Accounts

Christ Church Hemel
Report of the Trustees and
Financial Statements for the year ended 31 August 2024

Christ Church Hemel

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for the year ended 31 August 2024

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CHRIST CHURCH HEMEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report together with the financial statements of the charity for the year ended 31 August 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 of the attached financial statements and comply with the charity's constitution, applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) laws and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178976

Principal address

21 Ridge Lea
Hemel Hempstead
HP1 2AY

Trustees

S. Buckley
R. Matheson
D. Couch
J. Petitt

Independent Examiner

John Caladine FCCA CTA FCIE
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Treasurer

R. Matheson

Bankers

Lloyds Bank plc
120 Lewisham High Street
Lewisham
SE13 6JG

Hanley Economic Building Society
Granville House
Forge Lane
Festival Park
Stoke-on-Trent
Staffordshire
ST1 5TB

CHRIST CHURCH HEMEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The church is a Charitable Incorporated Organisation and its governing document is a written Constitution approved and adopted at a church members' meeting held on 28th March 2018. The church was registered with the Charity Commission on 28th June 2018, with registered charity number 1178976.

The church began operating as an independent charity on 1st September 2018, having started meeting as a congregation of Spicer Street Church (registered charity number 1173938) in 2014.

Recruitment and appointment of new trustees

Recommendations to appoint new Elders (who are also the Trustees) are brought to the church members' meeting by the existing Eldership. They are appointed at a church members' meeting via a resolution that must be passed by a 75% majority of the quorum present at the meeting.

Induction and training of new trustees

New Elders are briefed as necessary on their obligations under charity law, the Constitution and the decision-making processes of the church.

Organisational structure

The Elders regularly review and discuss the affairs of the church. At church members' meetings, held regularly throughout the year, members review and make decisions concerning the affairs of the church in response to the leadership and work of the Elders and Treasurer.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees are aware of the Charity Commission's guidance on public benefit and consider that the ministries and activities of the church in support of its objectives are consistent with that guidance.

The primary objective of the church is the advancement of the Christian faith primarily but not exclusively in Hemel Hempstead and the surrounding area, by teaching the Bible and promoting prayer and fellowship among believers. It also seeks to support other activities that put the Christian faith into practice, including the advancement for public benefit of religious education and the care of those who are aged, poor, sick or disabled.

The church's ministries

During the year, the church had a pastor, Sam Buckley, and an assistant pastor, Dave Couch, who were primarily responsible for maintaining a regular ministry and pastoral care for the congregation. Many church members also volunteer their time to support the activities of the church.

The church seeks to provide:

1. A programme of meetings and events which seeks to deepen the spiritual lives of the individual members and provide opportunities for non-members to hear the Christian gospel, including:
 - Sunday morning and evening meetings;
 - Sunday school;
 - Youth groups for secondary school age children;
 - A mid-week programme, including bible study, prayer and teaching, which normally meet in members' homes.
 - Various other teaching and outreach ministries in and around the local area, including Christianity Explored courses for those interested in the Christian faith.
2. Encouragement to its members to pray for the wider church and the needs of the world.
3. Regular support for a missionary family working in Zambia, a translation consultant with Wycliffe Bible Translators, and the local Christian debt centre.

CHRIST CHURCH HEMEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

4. Support for a number of other organisations working in gospel ministry and care for the underprivileged in the UK and around the world.

Grantmaking

The church supports a number of individuals and organisations. Those who receive grants are regularly reminded that their support is regularly reviewed and may change according to circumstances and the availability of funds.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year ended 31 August 2024, the church has continued to focus on teaching the Bible and promoting prayer and fellowship, including through the teaching and outreach ministries outlined above. The Sunday morning meetings have continued to be streamed live for those who were unable to meet in person. Other groups continued to meet, including children's and youth groups and regular midweek meetings.

FINANCIAL REVIEW

Reserves policy

The trustees have a reserves policy (updated in January 2024) to maintain a minimum level of reserves that is equivalent to 3-4 months' general expenditure, which is sufficient to allow the church to operate without being affected by the uneven nature of the cash flow through the year. At the year-end, the church had unrestricted general reserves of £59,824, including cash reserves of £56,033, which is equivalent to approximately 5 months' general expenditure.

Principal funding sources

Regular funding of the ongoing ministry of the church is dependent on donations made by the church members and other donors, which for the year ended 31 August 2024 totalled £132,795. During the year, the church also received funding of £10,000 from another church towards the support of the church's assistant pastor, as well as restricted gifts from members and others amounting to £10,576.

Housing

On 26 September 2023, the church completed the purchase of 21 Ridge Lea as a manse to house the pastor and his family. The church ended the tenancy on the previous rented property on 31 October 2023.

CHRIST CHURCH HEMEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

TRUSTEES' RESPONSIBILITIES

Charity law requires Trustees to prepare accounts which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for the financial year. In doing so, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates which are reasonable and prudent;
- c) prepare the accounts on an ongoing concern basis, unless it is inappropriate to presume that the Charity will continue in operation;
- d) follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also required to be aware of the Charity Commission's guidance on public benefit and to take it into account in their decision-making on behalf of the church.

Approved by the trustees of Christ Church Hemel on 18 February 2025 and signed on its behalf by:



R Matheson - Trustee



S Buckley - Trustee

CHRIST CHURCH HEMEL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

I report to the trustees on my examination of the financial statements of Christ Church Hemel (the Church) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 27/02/2025

CHRIST CHURCH HEMEL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 August 2024

STATEMENT OF FINANCIAL ACTIVITY

		Unrestricted		Restricted	Total	2022-23
	Notes	General Fund	Designated			Total
		£	£	£	£	£
INCOME						
General Giving	2	132,795		10,576	143,371	134,840
Other Income and Grants	3	19,028		10,000	29,028	24,000
Income Total		151,823	0	20,576	172,399	158,840
EXPENDITURE						
Staff Costs	4	58,691		14,225	72,916	64,639
Ministry	5	51,863	357	6,351	58,571	48,413
Housing	6	24,033	5,254	-	29,287	29,568
Expenditure Total		134,587	5,611	20,576	160,774	142,620
Net Income/(Expenditure)		17,236	(5,611)	0	11,625	16,220
Transfers Between funds		(43,790)	50,790	(7,000)	-	-
Net movement in funds	10,11,12	(26,554)	45,179	(7,000)	11,625	16,220
Reconciliation of funds						
Total funds brought forward	16	86,378	11,979	7,000	105,357	89,137
Total funds carried forward		59,824	57,158	0	116,982	105,357

CHRIST CHURCH HEMEL

BALANCE SHEET AS AT 31 August 2024

		2023-24	2022-23
		£	£
	Notes		
<u>Fixed Assets</u>			
Property & Equipment	14	<u>679,674</u>	<u>1,310</u>
<u>Current Assets</u>			
Bank Balances & Cash		56,033	90,164
Accrued Income	8	11,054	11,220
Prepayments		<u>1,351</u>	<u>4,936</u>
		68,438	106,320
<u>Current Liabilities</u>			
Creditors: Amounts falling due within 1 year	9	<u>(18,364)</u>	<u>(2,273)</u>
		(18,364)	(2,273)
Net Current Assets		<u>50,074</u>	<u>104,047</u>
Total assets less current liabilities		729,748	105,357
Creditors: Amounts falling due after 1 year	9	(612,766)	0
NET ASSETS		<u><u>116,982</u></u>	<u><u>105,357</u></u>
<u>Capital and Reserves</u>			
<u>Unrestricted Reserves</u>			
Total General Reserves	10	59,824	86,378
Total Designated Reserves	11	<u>57,158</u>	<u>11,979</u>
		116,982	98,357
Restricted Reserves	12	0	7,000
		<u><u>116,982</u></u>	<u><u>105,357</u></u>

Approved by the trustees of Christ Church Hemel on 18 February 2025 and signed on its behalf by:

R. Matheson

R. Matheson - Trustee

S. Buckley

S Buckley - Trustee

CHRIST CHURCH HEMEL**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 August 2024**

	2023-24	2022-23
Cash flows from operating activities	£	£
Net Income for the financial year	11,625	16,220
Depreciation charges	728	810
(Increase)/decrease in debtors	3,751	(2,453)
Increase/(decrease) in creditors	628,857	(341)
Bank interest received	(1,631)	(2,509)
Cash from operations	643,330	11,727
Cash flow from investing activities		
Bank interest received	1,631	2,509
Purchase of capital equipment	(679,092)	(1,237)
Net cash flow from investing activities	(677,461)	1,272
Net increase/(decrease) in cash and cash equivalents	(34,131)	12,999
Cash and cash equivalents at the beginning of the reporting period	90,164	77,165
Cash and cash equivalents at the end of the reporting period	56,033	90,164

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn. The charity constitutes a public benefit entity as defined by FRS 102.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income is accounted for when received, with the exception of income tax recoverable on gift aid donations, and interest arising on deposits which are accounted for on an accruals basis.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure. Grants are recognised as a liability when the church is under an obligation to make a payment or the grant is paid over.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- IT/AV equipment - 33⅓% on cost
- Domestic appliances - 25% on cost

No depreciation is provided on freehold buildings. The charity adopts a policy of maintaining properties to a high standard, which prolongs their useful lives and enhances their residual value (based on prices prevailing at the time of acquisition or subsequent valuation) and accordingly the trustees consider depreciation arising to be immaterial.

NOTES TO THE FINANCIAL STATEMENTS (continued)

1 Accounting Policies (continued)

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

Creditors

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Funds designated for a particular purpose by the church are also unrestricted.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The accounts include all transactions, assets and liabilities for which the church is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. The assets of the scheme are held in a separately administered fund.

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>2022-23</u> <u>Total</u>
	£	£	£	£
2 General Giving				
Donations	108,405	8,762	117,167	110,800
Gift Aid	24,246	1,787	26,033	23,434
GASDS	144	27	171	606
	<u>132,795</u>	<u>10,576</u>	<u>143,371</u>	<u>134,840</u>

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>2022-23</u>
				<u>Total</u>
	£	£	£	£
3 Other Income				
Grants/Donations	-	10,000	10,000	10,000
Interest	1,631	-	1,631	2,509
Church Weekend Away	13,137	-	13,137	8,936
Other income	4,260	-	4,260	2,555
	19,028	10,000	29,028	24,000

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>2022-23</u>
				<u>Total</u>
	£	£	£	£
4 Staff Costs				
Stipends	49,386	14,225	63,611	56,984
Employers Nat. Insurance	1,034	-	1,034	206
Pension	8,271	-	8,271	7,449
	58,691	14,225	72,916	64,639

No employee received employee benefits (excluding employer pension costs) of more than £60,000 (2022-23: nil).

	<u>Unrestricted</u>		<u>Restricted</u>	<u>Total</u>	<u>2022-23</u>
	General Fund	Designated			<u>Total</u>
	£	£	£	£	£
5 Ministry					
Travel	1,040	-	-	1,040	1,357
Preacher Fees	300	-	-	300	200
Evangelism	1,230	-	-	1,230	977
Reference Material	846	-	-	846	980
Training/Conferences	2,147	-	-	2,147	1,129
Mission Support	9,200	-	6,351	15,551	12,790
Equipment & Repairs	460	-	-	460	707
Church Catering	1,269	-	-	1,269	824
Church Sundry	2,710	-	-	2,710	2,697
Church Weekend Away	14,646	-	-	14,646	11,589
Church Office	4,151	-	-	4,151	2,973
Church Rent	10,445	-	-	10,445	8,820
Membership donations	2,691	-	-	2,691	2,100
Fellowship fund - gifts	-	357	-	357	460
Depreciation	728	-	-	728	810
	51,863	357	6,351	58,571	48,413
6 Housing					
Manse-Rent	3,890	-	-	3,890	23,190
Manse-Loan Interest	16,422	-	-	16,422	-
Manse-Council Tax/Water	3,721	-	-	3,721	3,419
Manse-Maintenance	-	336	-	336	-
Housing fund - purchase costs	-	4,918	-	4,918	2,959
	24,033	5,254	0	29,287	29,568

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

7 Trustees' remuneration and benefits	2023-24		2022-23	
	Stipend £	Pension £	Stipend £	Pension £
S Buckley	33,001	4,727	30,980	4,437
D Couch	30,610	3,544	26,004	3,011

The church's constitution authorises the payment of remuneration to Trustees.
 S. Buckley and D. Couch were the only Trustees to receive remuneration.
 S. Buckley also received the benefit of housing provided by the church, the costs of which are detailed in note 6 (Housing) above.

	£	£
Trustee's expenses (included in note 5 above)	2023-24	2022-23
S Buckley	1,466	1,555
D Couch	1,413	1,391

The average monthly number of employees and remunerated office holders (including Trustees) during the year was as follows:

	2023-24	2022-23
Pastoral Team	2	2

8 Debtors: amounts falling due within one year	£	£
Accrued income	2023-24	2022-23
Gift Aid/GASDS	9,746	8,762
Interest	1,308	2,458
	11,054	11,220

9 Creditors	£	£
Amounts falling due within one year	2023-24	2022-23
Accruals	7,247	2,273
Loans becoming due within 1 year	11,117	-
	18,364	2,273
Amounts falling due after one year		
Loans becoming due after 1 year	612,766	-

10 Unrestricted Reserves	General Reserves	Designated Reserves	Total
	£	£	£
Opening balance	86,378	11,979	98,357
Incoming resources	151,823	-	151,823
Outgoing resources	(134,587)	(5,611)	(140,198)
Transfers	(43,790)	50,790	7,000
	59,824	57,158	116,982

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

11 Designated Reserves

	Brought forward	Transfers	Outgoing Resources	Total
	£	£	£	£
Housing Fund	8,727	(3,809)	(4,918)	-
Fellowship Fund	3,252	550	(357)	3,445
Ridge Lea Property Reserve	-	51,159	-	51,159
Ridge Lea Maintenance Fund	-	2,890	(336)	2,554
	<u>11,979</u>	<u>50,790</u>	<u>(5,611)</u>	<u>57,158</u>

The Housing Fund was set aside to purchase a property to use as a Manse, which has now been completed. The Fellowship Fund is used to express love and concern for one another and those with whom the church is in touch.

The Ridge Lea Property Reserve represents the equity owned by the church in 21 Ridge Lea.

The Ridge Lea Maintenance Fund is money set aside for maintenance of 21 Ridge Lea.

12 Restricted Reserves

	Brought Forward 01/09/2023	Incoming Resources	Outgoing Resources	Transfers	Closing 31/08/2024
	£	£	£	£	£
a Assistant Pastor	-	14,225	(14,225)	-	-
b Housing/Building Fund	7,000	-	-	(7,000)	-
c Open Doors	-	4,339	(4,339)	-	-
d Bibles for Children	-	2,012	(2,012)	-	-
	<u>7,000</u>	<u>20,576</u>	<u>(20,576)</u>	<u>(7,000)</u>	<u>0</u>

a Money received to support the assistant pastor.

b Money received towards either purchase of a manse or a church building. Used for purchase of 21 Ridge Lea.

c Money received to help persecuted Christians.

d Money received towards the purchase of bibles for presentation to the pupils of Hemel Hempstead schools.

13 Analysis of net assets between funds

	General Funds	Designated Funds	Restricted Funds	Total Funds 31/08/2024
	£	£	£	£
Cash at bank and in hand	50,034	5,999	-	56,033
Other net assets/liabilities	9,790	51,159	-	60,949
	<u>59,824</u>	<u>57,158</u>	<u>0</u>	<u>116,982</u>

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

14 Tangible Fixed Assets

	Freehold Property	Equipment	Total
	£	£	£
Cost at 01/09/2023	-	3,667	3,667
Additions	678,000	1,092	679,092
Disposals	-	-	-
Cost at 31/08/2024	<u>678,000</u>	<u>4,759</u>	<u>682,759</u>
Depreciation at 01/09/2023	-	2,357	2,357
Depreciation for year	-	728	728
Depreciation at 31/08/2024	<u>0</u>	<u>3,085</u>	<u>3,085</u>
Net book value at 01/09/2023	<u>0</u>	<u>1,310</u>	<u>1,310</u>
Net book value at 31/08/2024	<u>678,000</u>	<u>1,674</u>	<u>679,674</u>

15 Operating Leases

At the start of the year, the church was renting a property as a manse to house the pastor (S. Buckley) and his family. The church terminated the tenancy at the end of October 2023, following completion of the purchase of 21 Ridge Lea to serve as a manse. Rental payments for September/October 2023 are shown in note 6 above as Manse-Rent.

16 Statement of Financial Activity - Comparative figures for 2022-23

	Unrestricted		Restricted	Total
	General Fund	Designated		
	£	£	£	£
<u>INCOME</u>				
General Giving	125,181	-	9,659	134,840
Other Income and Grants	14,000	-	10,000	24,000
Income Total	139,181	0	19,659	158,840
<u>EXPENDITURE</u>				
Staff Costs	48,439	-	16,200	64,639
Ministry	41,363	460	6,590	48,413
Housing	26,609	2,959	-	29,568
Expenditure Total	116,411	3,419	22,790	142,620
Net Income/(Expenditure)	22,770	(3,419)	(3,131)	16,220
Transfers Between funds	(1,252)	1,252	-	-
Net movement in funds	21,518	(2,167)	(3,131)	16,220
Reconciliation of funds				
Total funds brought forward	64,860	14,146	10,131	89,137
Total funds carried forward	86,378	11,979	7,000	105,357

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

17 Independent Examination

The figure for accruals includes an amount of £1320 for the independent examination fee (2022-23: £1260).

18 Concessionary Loans

As part of the funding for the purchase of 21 Ridge Lea, the church has received two interest-free loans:

1. An unsecured loan, which is repayable in monthly instalments of £625 per month.
2. A secured loan, which is repayable on disposal of 21 Ridge Lea as 37.86% of the sale proceeds.

The aggregate balance outstanding at 31/08/2024 was £399,816 (31/08/2023: Nil).

19 Related Party Transactions

As outlined in Note 7, two of the trustees are also remunerated as office holders of the Church and the remuneration and expenses paid to them are disclosed in Note 7.

Four trustees were reimbursed for general Church costs of £13,464 (2022-23: £8,816) which includes the amounts declared as expenses in Note 7. This includes costs associated with the purchase of 21 Ridge Lea.

Donations from trustees and their related parties amounted to £26,799 during the year (2022-23: £24,900).

Loan repayments to trustees and their related parties during the year amounted to £6,875 (2022-23: Nil) leaving a balance outstanding of £399,816 at 31/08/2024 (31/08/2023: Nil). No interest was paid on these loans during the year (2022-23: Nil).

CHRIST CHURCH HEMEL

England & Wales - Charity number 1178976

Accounts

Christ Church Hemel
Report of the Trustees and
Financial Statements for the year ended 31 August 2023

Christ Church Hemel is a Charitable Incorporated Organisation. Registered Charity Number 1178976

Christ Church Hemel

Contents of the Report of the Trustees and Financial Statements
for the year ended 31 August 2023

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CHRIST CHURCH HEMEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report together with the financial statements of the charity for the year ended 31 August 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 8 of the attached financial statements and comply with the charity's constitution, applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) laws and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178976

Principal address

21 Ridge Lea
Hemel Hempstead
HP1 2AY

Trustees

S. Buckley
P. Burley (to 18 Jan 2023)
R. Matheson
D. Couch
J. Petitt (from 18 Jan 2023)

Independent Examiner

John Caladine FCCA CTA FCIE
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Treasurer

R. Matheson

Bankers

Lloyds Bank plc
120 Lewisham High Street
Lewisham
SE13 6JG

Hanley Economic Building Society
Granville House
Forge Lane
Festival Park
Stoke-on-Trent
Staffordshire
ST1 5TB

CHRIST CHURCH HEMEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The church is a Charitable Incorporated Organisation and its governing document is a written Constitution approved and adopted at a church members' meeting held on 28th March 2018. The church was registered with the Charity Commission on 28th June 2018, with registered charity number 1178976.

The church began operating as an independent charity on 1st September 2018, having started meeting as a congregation of Spicer Street Church (registered charity number 1173938) in October 2014.

Recruitment and appointment of new trustees

Recommendations to appoint new Elders (who are also the Trustees) are brought to the church members' meeting by the existing Eldership. They are appointed at a church members' meeting via a resolution that must be passed by a 75% majority of the quorum present at the meeting.

Induction and training of new trustees

New Elders are briefed as necessary on their obligations under charity law, the Constitution and the decision-making processes of the church.

Organisational structure

The Elders regularly review and discuss the affairs of the church. At church members' meetings, held regularly throughout the year, members review and make decisions concerning the affairs of the church in response to the leadership and work of the Elders and Treasurer.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees are aware of the Charity Commission's guidance on public benefit and consider that the ministries and activities of the church in support of its objectives are consistent with that guidance.

The primary objective of the church is the advancement of the Christian faith primarily but not exclusively in Hemel Hempstead and the surrounding area, by teaching the Bible and promoting prayer and fellowship among believers. It also seeks to support other activities that put the Christian faith into practice, including the advancement for public benefit of religious education and the care of those who are aged, poor, sick or disabled.

The church's ministries

During the year, the church had a pastor, Sam Buckley, and an assistant pastor, Dave Couch, who were primarily responsible for maintaining a regular ministry and pastoral care for the congregation.

The church seeks to provide:

1. A programme of meetings and events which seeks to deepen the spiritual lives of the individual members and provide opportunities for non-members to hear the Christian gospel, including:
 - morning and evening meetings each Sunday;
 - morning Sunday school;
 - youth group for secondary school age children;
 - a mid-week programme, including bible study, prayer and teaching, which normally meet in members' homes.
2. Various other teaching and outreach ministries in and around the local area, including Christianity Explored courses for those interested in the Christian faith.
3. Encouragement to its members to pray for the wider church and the needs of the world.
4. Support for a missionary family working in Zambia, a translation consultant with Wycliffe Bible Translators, and the local Christians against Poverty debt centre.

CHRIST CHURCH HEMEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

5. Support for a number of other organisations working in gospel ministry and care for the underprivileged in the UK and around the world.

Grantmaking

The church supports a number of individuals and organisations. Those who receive grants are regularly reminded that their support is regularly reviewed and may change according to circumstances and the availability of funds.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year ended 31 August 2023, the church has continued to focus on teaching the Bible and promoting prayer and fellowship, including through the teaching and outreach ministries outlined above. The Sunday morning meetings have continued to be streamed live for those who were unable to meet in person. Other groups continued to meet, including children's and youth groups and regular midweek meetings,.

FINANCIAL REVIEW

Reserves policy

In September 2021, the trustees adopted a reserves policy to maintain a minimum level of reserves that is equivalent to 3-4 months' general expenditure, which is sufficient to allow the church to operate without being affected by the uneven nature of the cash flow through the year. At the year-end, the church had unrestricted general reserves of £86,378, including cash reserves of £85,068, which is equivalent to 7-8 months' general expenditure. The church has since used approximately £30,000 of these reserves to purchase a property to house the pastor and his family.

Principal funding sources

Regular funding of the ongoing ministry of the church is dependent on donations made by the church members and other donors, which for the year ended 31 August 2023 totalled £125,181. During the year, the church also received funding of £10,000 from another church towards the support of the church's assistant pastor, as well as restricted gifts from members and others amounting to £9,659.

Housing fund

During the year, the trustees continued to work on purchasing a property to house the pastor and his family, to replace the current rented property. The proposed scheme required permission from the Charity Commission, so an application was submitted to them in April 2022 and they issued an order on 13 December 2022 authorising the scheme. The trustees made an offer on a suitable property in April 2023 and the purchase was completed on 26 September 2023.

CHRIST CHURCH HEMEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

TRUSTEES' RESPONSIBILITIES

Charity law requires Trustees to prepare accounts which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for the financial year. In doing so, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates which are reasonable and prudent;
- c) prepare the accounts on an ongoing concern basis, unless it is inappropriate to presume that the Charity will continue in operation;
- d) follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also required to be aware of the Charity Commission's guidance on public benefit and to take it into account in their decision-making on behalf of the church.

Approved by the trustees of Christ Church Hemel on 9th January 2024 and signed on its behalf by:



R Matheson - Trustee



S Buckley - Trustee

CHRIST CHURCH HEMEL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHRIST CHURCH HEMEL

I report to the Trustees on my examination of the financial statements of Christ Church Hemel (the Charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 16 January 2024

CHRIST CHURCH HEMEL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

STATEMENT OF FINANCIAL ACTIVITY

	Notes	Unrestricted		Restricted	Total	2021-22
		General Fund	Designated			Total
		£	£	£	£	£
INCOME						
General Giving	2	125,181	-	9,659	134,840	118,914
Other Income and Grants	3	14,000	-	10,000	24,000	14,737
Income Total		139,181	0	19,659	158,840	133,651
EXPENDITURE						
Staff Costs	4	48,439	-	16,200	64,639	56,557
Ministry	5	41,363	460	6,590	48,413	36,737
Housing	6	26,609	2,959	-	29,568	30,635
Expenditure Total		116,411	3,419	22,790	142,620	123,929
Net Income/(Expenditure)		22,770	(3,419)	(3,131)	16,220	9,722
Transfers Between funds		(1,252)	1,252	-	-	-
Net movement in funds	10,11,12	21,518	(2,167)	(3,131)	16,220	9,722
Reconciliation of funds						
Total funds brought forward	16	64,860	14,146	10,131	89,137	79,415
Total funds carried forward		86,378	11,979	7,000	105,357	89,137

CHRIST CHURCH HEMEL

BALANCE SHEET AS AT 31 AUGUST 2023

		2022-23 £	2021-22 £
	Notes		
<u>Fixed Assets</u>			
Equipment	14	<u>1,310</u>	<u>883</u>
<u>Current Assets</u>			
Bank Balances & Cash		90,164	77,165
Accrued Income	8	11,220	8,996
Prepayments		<u>4,936</u>	<u>4,707</u>
		16,156	13,703
		<u>106,320</u>	<u>90,868</u>
<u>Current Liabilities</u>			
Creditors:			
Amounts due within 1 year	9	<u>(2,273)</u>	<u>(2,273)</u>
		(2,273)	(2,614)
Net Current Assets		<u>104,047</u>	<u>88,254</u>
NET ASSETS		<u><u>105,357</u></u>	<u><u>89,137</u></u>
<u>Capital and Reserves</u>			
<u>Unrestricted Reserves</u>			
Total General Reserves	10	86,378	64,860
Total Designated Reserves	11	<u>11,979</u>	<u>14,146</u>
		98,357	79,006
Restricted Reserves	12	7,000	10,131
		<u>105,357</u>	<u>89,137</u>

Approved by the trustees of Christ Church Hemel on 9th January 2024 and signed on its behalf by:



R. Matheson - Trustee



S Buckley - Trustee

CHRIST CHURCH HEMEL

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2023

	2022-23	2021-22
Cash flows from operating activities	£	£
Net Income for the financial year	16,220	9,722
Depreciation charges	810	810
(Increase)/decrease in debtors	(2,453)	20,551
Increase/(decrease) in creditors	(341)	(11,409)
Bank interest received	(2,509)	(680)
Cash from operations	11,727	18,994
Cash flow from investing activities		
Bank interest received	2,509	680
Purchase of capital equipment	(1,237)	-
Net cash flow from investing activities	1,272	680
Net increase/(decrease) in cash and cash equivalents	12,999	19,674
Cash and cash equivalents at the beginning of the reporting period	77,165	57,491
Cash and cash equivalents at the end of the reporting period	90,164	77,165

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn. The charity constitutes a public benefit entity as defined by FRS 102.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income is accounted for when received, with the exception of income tax recoverable on gift aid donations, and interest arising on deposits which are accounted for on an accruals basis.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure. Grants are recognised as a liability when the church is under an obligation to make a payment or the grant is paid over.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. No depreciation is charged in the year of purchase.

IT/AV equipment - 33⅓% on cost

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

1 Accounting Policies (continued)

Creditors

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Funds designated for a particular purpose by the church are also unrestricted.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The accounts include all transactions, assets and liabilities for which the church is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. The assets of the scheme are held in a separately administered fund.

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>2021-22</u> <u>Total funds</u>
	£	£	£	£
2 General Giving				
Donations	102,865	7,935	110,800	99,440
Gift Aid	21,761	1,673	23,434	19,287
GASDS	555	51	606	187
	<u>125,181</u>	<u>9,659</u>	<u>134,840</u>	<u>118,914</u>
3 Other Income				
Grants	-	10,000	10,000	13,000
Interest	2,509	-	2,509	680
Church Weekend Away	8,936	-	8,936	-
Other income	2,555	-	2,555	1,057
	<u>14,000</u>	<u>10,000</u>	<u>24,000</u>	<u>14,737</u>

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>2021-22</u>
	£	£	£	<u>Total</u>
4 Staff Costs				£
Stipends	40,784	16,200	56,984	49,646
Employers Nat. Insurance	206	-	206	373
Pension	7,449	-	7,449	6,538
	48,439	16,200	64,639	56,557

No employee received employee benefits (excluding employer pension costs) of more than £60,000 (2021-22: nil).

	<u>Unrestricted</u>		<u>Restricted</u>	<u>Total</u>	<u>2021-22</u>
	General Fund	Designated	£	£	<u>Total</u>
5 Ministry	£	-	£	£	£
Travel	1,357	-	-	1,357	1,908
Preacher Fees	200	-	-	200	825
Evangelism	977	-	-	977	897
Reference Material	980	-	-	980	670
Training/Conferences	1,129	-	-	1,129	6,675
Mission Support	6,200	-	6,590	12,790	11,869
Equipment & Repairs	707	-	-	707	73
Church Catering	824	-	-	824	411
Church Sundry	2,697	-	-	2,697	1,715
Church Weekend Away	11,589	-	-	11,589	-
Church Office	2,973	-	-	2,973	2,554
Church Rent	8,820	-	-	8,820	6,431
Membership donations	2,100	-	-	2,100	1,518
Fellowship fund - gifts	-	460	-	460	381
Depreciation	810	-	-	810	810
	41,363	460	6,590	48,413	36,737
6 Housing	£		£	£	£
Manse-Rent	23,190	-	-	23,190	22,740
Manse-Council Tax/Water	3,419	-	-	3,419	3,217
Housing fund - legal costs	-	2,959	-	2,959	4,678
	26,609	2,959	0	29,568	30,635

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

7 Trustees' remuneration and benefits			2021-22	
	Stipend £	Pension £	Stipend £	Pension £
S Buckley	30,980	4,437	28,760	4,119
D Couch	26,004	3,011	20,887	2,418

The church's constitution authorises the payment of remuneration to Trustees.
S. Buckley and D. Couch were the only Trustees to receive remuneration.
S. Buckley also received the benefit of housing provided by the church, the costs of which are detailed in note 6 (Housing) above.

	£	£
	2022-23	2021-22
Trustee's expenses (included in note 5 above)		
S Buckley	1,555	670
D Couch	1,391	2,425

The average monthly number of employees and remunerated office holders (including Trustees) during the year was as follows:

	2022-23	2021-22
Pastoral Team	2	2

8 Debtors: amounts falling due within one year

	£	£
Accrued income	2022-23	2021-22
Gift Aid/GASDS	8,762	8,441
Interest	2,458	555
	11,220	8,996

9 Creditors: amounts falling due within one year

	£	£
	2022-23	2021-22
Accruals	2,273	2,614

10 Unrestricted Reserves

	General Reserves £	Designated Reserves £	Total £
Opening balance	64,860	14,146	79,006
Incoming resources	139,181	-	139,181
Outgoing resources	(116,411)	(3,419)	(119,830)
Fellowship Fund transfer	(1,252)	1,252	-
	86,378	11,979	98,357

11 Designated Reserves

	Brought forward £	Transfers £	Outgoing Resources £	Total £
Housing Fund	11,686	-	(2,959)	8,727
Fellowship Fund	2,460	1,252	(460)	3,252
	14,146	1,252	(3,419)	11,979

The Housing Fund is set aside to purchase a property to use as a Manse.
The Fellowship Fund is used to express love and concern for one another and those with whom the church is in touch.

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

12 Restricted Reserves

	Brought Forward 01/09/2022	Incoming Resources	Outgoing Resources	Closing 31/08/2023
	£	£	£	£
a Assistant Pastor	3,131	13,069	(16,200)	-
b Housing/Building Fund	7,000	-	-	7,000
c Easter	-	4,161	(4,161)	-
d Bibles for Children	-	2,429	(2,429)	-
	<u>10,131</u>	<u>19,659</u>	<u>(22,790)</u>	<u>7,000</u>

- a Money received to support the assistant pastor.
b Money received towards either purchase of a manse or a church building
c Money received to help persecuted Christians.
d Money received towards the purchase of bibles for presentation to the pupils of Hemel Hempstead schools.

13 Analysis of net assets between funds

	General Funds	Designated Funds	Restricted Funds	Total Funds 31/08/2023
	£	£	£	£
Cash at bank and in hand	72,909	11,979	5,276	90,164
Other net assets/liabilities	13,469	-	1,724	15,193
	<u>86,378</u>	<u>11,979</u>	<u>7,000</u>	<u>105,357</u>

14 Tangible Fixed Assets

	Equipment £	Total £
Cost at 1/9/2021	2,430	2,430
Additions	1,237	1,237
Disposals	-	-
Cost at 31/8/2022	<u>3,667</u>	<u>3,667</u>
Depreciation at 1/9/2021	1,547	1,547
Depreciation for year	810	810
Depreciation at 31/8/2022	<u>2,357</u>	<u>2,357</u>
Net book value at 1/9/2021	<u>883</u>	<u>883</u>
Net book value at 31/8/2022	<u>1,310</u>	<u>1,310</u>

15 Operating Leases

During the year, the church rented a property as a manse to house the pastor (S. Buckley) and his family. Rental payments for the year to 31st August 2023 are shown in note 6 above as Manse-Rent. The church terminated the tenancy at the end of October 2023, following completion of the purchase of a property to serve as a manse.

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

16 Statement of Financial Activity - Comparative figures for 2021-22

	<u>Unrestricted</u>		<u>Restricted</u>	<u>Total</u>
	General Fund	Designated		
<u>INCOME</u>	£	£	£	£
General Giving	101,166	-	17,748	118,914
Other Income and Grants	1,737	-	13,000	14,737
Income Total	102,903	-	30,748	133,651
 <u>EXPENDITURE</u>				
Staff Costs	43,557	-	13,000	56,557
Ministry	28,700	381	7,656	36,737
Housing	25,957	4,678	-	30,635
Expenditure Total	98,214	5,059	20,656	123,929
Net Income/(Expenditure)	4,689	(5,059)	10,092	9,722
Transfers Between funds	(1,011)	1,011	-	-
Net movement in funds	3,678	(4,048)	10,092	9,722
 Reconciliation of funds				
Total funds brought forward	61,182	18,194	39	79,415
Total funds carried forward	64,860	14,146	10,131	89,137

17 Independent Examination

The figure for accruals includes an amount of £1260 for the independent examination fee (2021-22: £900).

18 Related Party Transactions

As outlined in Note 7, two of the trustees are also remunerated by the Church and the remuneration and expenses paid to them are disclosed in Note 7.

Five trustees were reimbursed for general Church costs of £8,816 (2021-22: £6,348) which includes the amounts declared as expenses in Note 7.

Donations from trustees and their related parties amounted to £24,900 during the year (2021-22: £18,390).

CHRIST CHURCH HEMEL

England & Wales - Charity number 1178976

Accounts

Christ Church Hemel
Report of the Trustees and
Financial Statements for the year ended 31 August 2022

Christ Church Hemel is a Charitable Incorporated Organisation. Registered Charity Number 1178976

Christ Church Hemel

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for the year ended 31 August 2022

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CHRIST CHURCH HEMEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report together with the financial statements of the charity for the year ended 31 August 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 8 of the attached financial statements and comply with the charity's constitution, applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) laws and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178976

Principal address

2 Swan Mead
Hemel Hempstead
HP3 9DG

Trustees

S. Buckley
P. Burley (to 18 Jan 2023)
R. Matheson
D. Couch
J. Petitt (from 18 Jan 2023)

Independent Examiner

John Caladine FCCA CTA FCIE
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Treasurer

R. Matheson

Bankers

Lloyds Bank plc
120 Lewisham High Street
Lewisham
SE13 6JG

Hanley Economic Building Society

Granville House
Forge Lane
Festival Park
Stoke-on-Trent
Staffordshire
ST1 5TB

CHRIST CHURCH HEMEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The church is a Charitable Incorporated Organisation and its governing document is a written Constitution approved and adopted at a church members' meeting held on 28th March 2018. The church was registered with the Charity Commission on 28th June 2018, with registered charity number 1178976.

The church began operating as an independent charity on 1st September 2018, having started meeting as a congregation of Spicer Street Church (registered charity number 1173938) in October 2014.

Recruitment and appointment of new trustees

Recommendations to appoint new Elders (who are also the Trustees) are brought to the church members' meeting by the existing Eldership. They are appointed at a church members' meeting via a resolution that must be passed by a 75% majority of the quorum present at the meeting.

Induction and training of new trustees

New Elders are briefed as necessary on their obligations under charity law, the Constitution and the decision-making processes of the church.

Organisational structure

The Elders regularly review and discuss the affairs of the church. At church members' meetings, held regularly throughout the year, members review and make decisions concerning the affairs of the church in response to the leadership and work of the Elders and Treasurer.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees are aware of the Charity Commission's guidance on public benefit and consider that the ministries and activities of the church in support of its objectives are consistent with that guidance.

The primary objective of the church is the advancement of the Christian faith primarily but not exclusively in Hemel Hempstead and the surrounding area, by teaching the Bible and promoting prayer and fellowship among believers. It also seeks to support other activities that put the Christian faith into practice, including the advancement for public benefit of religious education and the care of those who are aged, poor, sick or disabled.

The church's ministries

During the year, the church had a pastor, Sam Buckley, and an assistant pastor, Dave Couch, who were primarily responsible for maintaining a regular ministry and pastoral care for the congregation.

The church seeks to provide:

1. A programme of meetings and events which seeks to deepen the spiritual lives of the individual members and provide opportunities for non-members to hear the Christian gospel, including:
 - morning and evening meetings each Sunday;
 - morning Sunday school;
 - youth group for secondary school age children;
 - a mid-week programme, including bible study, prayer and teaching, which normally meet in members' homes.
2. Various other teaching and outreach ministries in and around the local area, including Christianity Explored courses for those interested in the Christian faith.
3. Encouragement to its members to pray for the wider church and the needs of the world.
4. Support for a missionary family working in Zambia.
5. Support for a number of other organisations working in gospel ministry and care for the underprivileged in the UK and around the world.

CHRIST CHURCH HEMEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

Grantmaking

The church supports a number of individuals and organisations. Those who receive grants are regularly reminded that their support is regularly reviewed and may change according to circumstances and the availability of funds.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year ended 31 August 2022, the church has continued to focus on teaching the Bible and promoting prayer and fellowship, including through the teaching and outreach ministries outlined above. As Covid-19 restrictions eased in the country, more activities were able to resume in person, though many continued on a hybrid basis. The Sunday morning meetings were also streamed live for those who were unable to meet in person. During the year, a new group for secondary school age children was also started on Sunday evenings.

FINANCIAL REVIEW

Reserves policy

In September 2021, the trustees adopted a reserves policy to maintain a minimum level of reserves that is equivalent to 3-4 months' general expenditure, which is sufficient to allow the church to operate without being affected by the uneven nature of the cash flow through the year. At the year-end, the church had unrestricted general reserves of £64,860, including cash reserves of £63,977, which is equivalent to 7-8 months' general expenditure. The church is planning to use some of the excess reserves to purchase a property to house the pastor and his family.

Principal funding sources

Regular funding of the ongoing ministry of the church is dependent on donations made by the church members and other donors, which for the year ended 31 August 2022 totalled £101,166. During the year, the church also received funding of £13,000 from trusts and charitable organisations towards the support of the church's assistant pastor.

Housing fund

During the year, the trustees continued to work on purchasing a property to house the pastor and his family, to replace the current rented property. The proposed scheme required permission from the Charity Commission, so an application was submitted to them in April 2022 and they issued an order on 13 December 2022 authorising the scheme. The trustees are now commencing the search for a suitable property.

CHRIST CHURCH HEMEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

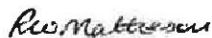
TRUSTEES' RESPONSIBILITIES

Charity law requires Trustees to prepare accounts which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for the financial year. In doing so, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates which are reasonable and prudent;
- c) prepare the accounts on an ongoing concern basis, unless it is inappropriate to presume that the Charity will continue in operation;
- d) follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also required to be aware of the Charity Commission's guidance on public benefit and to take it into account in their decision-making on behalf of the church.

Approved by the trustees of Christ Church Hemel on 7th February 2023 and signed on its behalf by:



R Matheson - Trustee



S Buckley - Trustee

CHRIST CHURCH HEMEL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHRIST CHURCH HEMEL

I report to the Trustees on my examination of the financial statements of Christ Church Hemel (the Charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: ..16 February 2023

CHRIST CHURCH HEMEL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

STATEMENT OF FINANCIAL ACTIVITY

	Notes	Unrestricted		Restricted	Total	2020-21
		General Fund	Designated			Total
		£	£	£	£	£
INCOME						
General Giving	2	101,166	-	17,748	118,914	91,001
Other Income and Grants	3	1,737	-	13,000	14,737	14,665
Income Total		102,903	0	30,748	133,651	105,666
EXPENDITURE						
Pastoral Team	4	43,557	-	13,000	56,557	54,680
Ministry	5	28,700	381	7,656	36,737	29,338
Property	6	25,957	4,678	-	30,635	29,497
Expenditure Total		98,214	5,059	20,656	123,929	113,515
Net Income/(Expenditure)		4,689	(5,059)	10,092	9,722	(7,849)
Transfers Between funds		(1,011)	1,011	-	-	-
Net movement in funds	10,12	3,678	(4,048)	10,092	9,722	(7,849)
Reconciliation of funds						
Total funds brought forward		61,182	18,194	39	79,415	87,264
Total funds carried forward	16	64,860	14,146	10,131	89,137	79,415

CHRIST CHURCH HEMEL

BALANCE SHEET AS AT 31 AUGUST 2022

		2021-22 £	2020-21 £
	Notes		
<u>Fixed Assets</u>			
Equipment	14	<u>883</u>	<u>1,693</u>
<u>Current Assets</u>			
Bank Balances & Cash		77,165	57,491
Accrued Income	8	8,996	30,233
Prepayments		<u>4,707</u>	<u>4,021</u>
		13,703	34,254
		<u>90,868</u>	<u>91,745</u>
<u>Current Liabilities</u>			
Accruals	17	(2,614)	(4,023)
Deferred Income	9	<u>0</u>	<u>(10,000)</u>
		(2,614)	(14,023)
Net Current Assets		<u>88,254</u>	<u>77,722</u>
NET ASSETS		<u><u>89,137</u></u>	<u><u>79,415</u></u>
<u>Capital and Reserves</u>			
<u>Unrestricted Reserves</u>			
Total General Reserves	10	64,860	61,182
Total Designated Reserves	11	<u>14,146</u>	<u>18,194</u>
		79,006	79,376
Restricted Reserves	12	10,131	39
		<u>89,137</u>	<u>79,415</u>

Approved by the trustees of Christ Church Hemel on 7th February 2023 and signed on its behalf by:



R. Matheson - Trustee



S Buckley - Trustee

CHRIST CHURCH HEMEL

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2022

	2021-22	2020-21
Cash flows from operating activities	£	£
Net Income for the financial year	9,722	(7,849)
Depreciation charges	810	737
(Increase)/decrease in debtors	20,551	(913)
Increase/(decrease) in creditors	(11,409)	2,839
Bank interest received	(680)	(104)
Cash from operations	18,994	(5,290)
Cash flow from investing activities		
Bank interest received	680	104
Purchase of capital equipment	-	(219)
Net cash flow from investing activities	680	(115)
Net increase/(decrease) in cash and cash equivalents	19,674	(5,405)
Cash and cash equivalents at the beginning of the reporting period	57,491	62,896
Cash and cash equivalents at the end of the reporting period	77,165	57,491

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn. The charity constitutes a public benefit entity as defined by FRS 102.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income is accounted for when received, with the exception of income tax recoverable on gift aid donations, and interest arising on deposits which are accounted for on an accruals basis.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure. Grants are recognised as a liability when the church is under an obligation to make a payment or the grant is paid over.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. No depreciation is charged in the year of purchase.

IT/AV equipment - 33⅓% on cost

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

1 Accounting Policies (continued)

Creditors

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Funds designated for a particular purpose by the church are also unrestricted.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The accounts include all transactions, assets and liabilities for which the church is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. The assets of the scheme are held in a separately administered fund.

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>2020-21</u> <u>Total funds</u>
	£	£	£	£
2 General Giving				
Donations	83,574	15,866	99,440	76,495
Gift Aid	17,462	1,825	19,287	14,498
GASDS	130	57	187	8
	<u>101,166</u>	<u>17,748</u>	<u>118,914</u>	<u>91,001</u>
3 Other Income				
Grants/Donations	-	13,000	13,000	14,000
Gift Aid	-	-	-	-
Interest	680	-	680	104
Other income	1,057	-	1,057	561
	<u>1,737</u>	<u>13,000</u>	<u>14,737</u>	<u>14,665</u>

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>2020-21</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>Total</u>
4 Pastoral Team				
Stipends	36,646	13,000	49,646	48,177
Employers Nat. Insurance	373	-	373	159
Pension	6,538	-	6,538	6,344
	43,557	13,000	56,557	54,680

No employee or office holder received employee benefits of more than £60,000 (2020-21: nil).

	<u>Unrestricted</u>		<u>Restricted</u>	<u>Total</u>	<u>2020-21</u>
	<u>General Fund</u>	<u>Designated</u>	<u>£</u>	<u>£</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
5 Ministry					
Travel	1,908	-	-	1,908	222
Preacher Fees	825	-	-	825	755
Evangelism	897	-	-	897	482
Reference Material	670	-	-	670	937
Training/Conferences	6,675	-	-	6,675	5,600
Mission Support	4,213	-	7,656	11,869	12,160
Equipment & Repairs	73	-	-	73	124
Church Catering	411	-	-	411	-
Church Sundry	1,715	-	-	1,715	1,013
Church Office	2,554	-	-	2,554	2,906
Church Rent	6,431	-	-	6,431	2,684
FIEC	1,518	-	-	1,518	1,518
Fellowship fund - gifts	-	381	-	381	200
Depreciation	810	-	-	810	737
	28,700	381	7,656	36,737	29,338
6 Property					
Manse-Rent	22,740	-	-	22,740	22,740
Manse-Council Tax/Water	3,217	-	-	3,217	3,121
Housing fund - legal costs	-	4,678	-	4,678	3,636
	25,957	4,678	0	30,635	29,497

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

7 Trustees' remuneration and benefits

			2020-21	
	Stipend £	Pension £	Stipend £	Pension £
S Buckley	28,760	4,119	27,909	3,997
D Couch	20,887	2,418	20,268	2,347

The church's constitution authorises the payment of remuneration to Trustees.

S. Buckley and D. Couch were the only Trustees to receive remuneration.

S. Buckley also received the benefit of housing provided by the church, the costs of which are detailed in note 6 (Property) above.

	£	£
Trustee's expenses (included in note 5 above)	2021-22	2020-21
S Buckley	670	918
D Couch	2,425	625

The average monthly number of employees and remunerated office holders (including Trustees) during the year was as follows:

	2021-22	2020-21
Pastoral Team	2	2

8 Debtors: amounts falling due within one year

Accrued income	£	£
	2021-22	2020-21
Gift Aid/GASDS	8,441	30,233
Interest	555	-
	8,996	30,233

9 Creditors: amounts falling due within one year

Deferred income	£	£
	2021-22	2020-21
Spicer Street Church Grant for Assistant Pastor	-	10,000

10 Unrestricted Reserves

	General Reserves £	Designated Reserves £	Total £
Opening balance	61,182	18,194	79,376
Incoming resources	102,903	-	102,903
Outgoing resources	(98,214)	(5,059)	(103,273)
Fellowship Fund transfer	(1,011)	1,011	-
	64,860	14,146	79,006

11 Designated Reserves

	Brought forward £	Transfers £	Outgoing Resources £	Total £
Housing Fund	16,364	-	(4,678)	11,686
Fellowship Fund	1,830	1,011	(381)	2,460
	18,194	1,011	(5,059)	14,146

The Housing Fund is set aside to purchase a property to use as a Manse.

The Fellowship Fund is used to express love and concern for one another and those with whom the church is in touch.

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

12 Restricted Reserves

	Brought Forward 01/09/2021	Incoming Resources	Outgoing Resources	Closing 31/08/2022
	£	£	£	£
a Assistant Pastor (Funds received for 2022-23)	-	13,000	(13,000)	-
b Housing/Building Fund	-	3,131	-	3,131
c Easter	-	7,000	-	7,000
d Bibles for Children	-	6,042	(6,042)	-
	39	1,575	(1,614)	-
	<u>39</u>	<u>30,748</u>	<u>(20,656)</u>	<u>10,131</u>

a Money received to support the assistant pastor.

b Money received towards either purchase of a manse or a church building

c Money received to help refugees fleeing the Ukraine conflict and persecuted Christians.

d Money received towards the purchase of bibles for presentation to the pupils of Hemel Hempstead schools.

13 Analysis of net assets between funds

	General Funds	Designated Funds	Restricted Funds	Total Funds 31/08/2022
	£	£	£	£
Cash at bank and in hand	54,770	14,146	8,249	77,165
Other net assets/liabilities	10,090	-	1,882	11,972
	<u>64,860</u>	<u>14,146</u>	<u>10,131</u>	<u>89,137</u>

14 Tangible Fixed Assets

	Equipment	Total
	£	£
Cost at 1/9/2021	2,430	2,430
Additions	-	-
Disposals	-	-
Cost at 31/8/2022	<u>2,430</u>	<u>2,430</u>
Depreciation at 1/9/2021	737	737
Depreciation for year	810	810
Depreciation at 31/8/2022	<u>1,547</u>	<u>1,547</u>
Net book value at 1/9/2021	<u>1,693</u>	<u>1,693</u>
Net book value at 31/8/2022	<u>883</u>	<u>883</u>

15 Operating Leases

The church rents a property as a manse to house the pastor (S. Buckley) and his family. Rental payments for the year to 31st August 2022 are shown in note 6 above as Manse-Rent. The tenancy is a periodic tenancy which may be terminated by the church on giving 1 month's notice. The church has been notified that the rent will increase to £1945 per month from 1st December 2022.

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

16 Statement of Financial Activity - Comparative figures for 2020-21

	<u>Unrestricted</u>		<u>Restricted</u>	<u>Total</u>
	General Fund	Designated		
<u>INCOME</u>	£	£	£	£
General Giving	83,115	-	7,886	91,001
Other Income and Grants	665	-	14,000	14,665
Income Total	83,780	0	21,886	105,666
 <u>EXPENDITURE</u>				
Pastoral Team	40,680	-	14,000	54,680
Ministry	18,176	200	10,962	29,338
Property	25,861	3,636	-	29,497
Expenditure Total	84,717	3,836	24,962	113,515
Net Income/(Expenditure)	(937)	(3,836)	(3,076)	(7,849)
Transfers Between funds	(20,830)	20,830	-	-
Net movement in funds	(21,767)	16,994	(3,076)	(7,849)
 Reconciliation of funds				
Total funds brought forward	82,949	1,200	3,115	87,264
Total funds carried forward	61,182	18,194	39	79,415

17 Independent Examination

The figure for Accruals includes an amount of £900 for the independent examination fee (2020-21: £840).

18 Related Party Transactions

As outlined in Note 7, two of the trustees are also remunerated as office holders of the Church and the remuneration and expenses paid to them are disclosed in Note 7.

Four trustees were reimbursed for general Church costs of £6,348 (2020-21: £2,823) which includes the amounts declared as expenses in Note 7.

Donations from trustees and their related parties amounted to £18,390 during the year (2020-21: £21,087).

CHRIST CHURCH HEMEL

England & Wales - Charity number 1178976

Accounts

Christ Church Hemel
Report of the Trustees and
Financial Statements for the year ended 31 August 2021

Christ Church Hemel

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CHRIST CHURCH HEMEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report together with the financial statements of the charity for the year ended 31 August 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 8 of the attached financial statements and comply with the charity's constitution, applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) laws and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178976

Principal address

2 Swan Mead
Hemel Hempstead
HP3 9DG

Trustees

S. Buckley
P. Burley
R. Matheson
D. Couch (appointed 1st September 2020)

Independent Examiner

John Caladine FCCA CTA FCIE
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Treasurer

P. Burley (to 28th May 2021)
R. Matheson (from 28th May 2021)

Bankers

Lloyds Bank plc
120 Lewisham High Street
Lewisham
SE13 6JG

CHRIST CHURCH HEMEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The church is a Charitable Incorporated Organisation and its governing document is a written Constitution approved and adopted at a church members' meeting held on 28th March 2018. The church was registered with the Charity Commission on 28th June 2018, with registered charity number 1178976.

The church began operating as an independent charity on 1st September 2018, having started meeting as a congregation of Spicer Street Church (registered charity number 1173938) in October 2014.

Recruitment and appointment of new trustees

Recommendations to appoint new Elders (who are also the Trustees) are brought to the church members' meeting by the existing Eldership. They are appointed at a church members' meeting via a resolution that must be passed by a 75% majority of the quorum present at the meeting.

Induction and training of new trustees

New Elders are briefed as necessary on their obligations under charity law, the Constitution and the decision-making processes of the church.

Organisational structure

The Elders regularly review and discuss the affairs of the church. At church members' meetings, held regularly throughout the year, members review and make decisions concerning the affairs of the church in response to the leadership and work of the Elders and Treasurer.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees are aware of the Charity Commission's guidance on public benefit and consider that the ministries and activities of the church in support of its objectives are consistent with that guidance.

The primary objective of the church is the advancement of the Christian faith primarily but not exclusively in Hemel Hempstead and the surrounding neighbourhood, by teaching the Bible and promoting prayer and fellowship among believers. It also seeks to support other activities that put the Christian faith into practice, including the advancement for public benefit of religious education and the care of those who are aged, poor, sick or disabled.

The church's ministries

During the year, the church had a pastor, Sam Buckley, and an assistant pastor, Dave Couch, who were primarily responsible for maintaining a regular ministry and pastoral care for the congregation.

The church seeks to provide:

1. A programme of meetings and events which seeks to deepen the spiritual lives of the individual members and provide opportunities for non-members to hear the Christian gospel, including:
 - morning and evening meetings each Sunday;
 - morning Sunday school;
 - a mid-week programme, including bible study, prayer and teaching, which normally meet in members' homes.
2. Various other teaching and outreach ministries in and around the local area, including Christianity Explored courses for those interested in the Christian faith and services in care homes for the elderly.
3. A mid-week children's club.
4. Encouragement to its members to pray for the wider church and the needs of the world.
5. Support for a missionary family working in Zambia.
6. Support for a number of other organisations working in gospel ministry and care for the underprivileged in the UK and around the world.

CHRIST CHURCH HEMEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

Grantmaking

The church supports a number of individuals and organisations. Those who receive grants are regularly reminded that their support is regularly reviewed and may change according to circumstances and the availability of funds.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year ended 31 August 2021, the church has continued to focus on teaching the Bible and promoting prayer and fellowship, including through the teaching and outreach ministries outlined above. Many of these activities continued online during the year due to the Covid-19 pandemic but the Sunday morning meetings were able to resume in person for most of the year subject to government guidelines, as well as being streamed live for those who were unable to meet in person.

Due to the Covid-19 pandemic, some activities were not possible at all during the year, namely services in local care homes and the midweek children's club.

FINANCIAL REVIEW

Reserves policy

In September 2021, the trustees adopted a reserves policy to maintain a minimum level of reserves that is equivalent to 3-4 months' general expenditure, which is sufficient to allow the church to operate without being affected by the uneven nature of the cash flow through the year. At the year-end, the church had unrestricted general reserves of £61,182, including cash reserves of £59,489, which is equivalent to 8-9 months' general expenditure. The church is currently using the excess reserves to support the appointment of the assistant pastor.

Principal funding sources

Regular funding of the ongoing ministry of the church is dependent on donations made by the church members and other donors, which for the year ended 31 August 2021 totalled £83,115. During the year, the church also received funding of £14,000 from trusts and charitable organisations towards the support of the church's assistant pastor.

Housing fund

During the year, the trustees commenced work on purchasing a property to house the pastor and his family, to replace the current rented property. The trustees designated £20,000 from the church's reserves for this purpose during the year. The proposed scheme requires permission from the Charity Commission and the trustees are currently preparing an application to the Charity Commission for this permission.

CHRIST CHURCH HEMEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

TRUSTEES' RESPONSIBILITIES

Charity law requires Trustees to prepare accounts which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for the financial year. In doing so, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates which are reasonable and prudent;
- c) prepare the accounts on an ongoing concern basis, unless it is inappropriate to presume that the Charity will continue in operation;
- d) follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also required to be aware of the Charity Commission's guidance on public benefit and to take it into account in their decision-making on behalf of the church.

Approved by the trustees of Christ Church Hemel on 8th February 2022 and signed on its behalf by:



R Matheson - Trustee



S Buckley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

I report to the Trustees on my examination of the financial statements of Christ Church Hemel (the charity) for the period ended 31 August 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

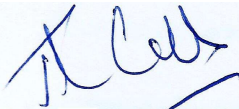
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 15 February 2022

CHRIST CHURCH HEMEL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

STATEMENT OF FINANCIAL ACTIVITY

	Notes	Unrestricted		Restricted	Total	2019-20
		General Fund	Housing Fund			Total
		£	£	£	£	£
INCOME						
General Giving	2	83,115		7,886	91,001	76,691
Other Income and Grants	3	665		14,000	14,665	22,281
Income Total		83,780	0	21,886	105,666	98,972
EXPENDITURE						
Pastoral Team	4	40,680		14,000	54,680	53,840
Ministry	5	18,376		10,962	29,338	23,451
Property	6	25,861	3,636	-	29,497	25,696
Expenditure Total		84,917	3,636	24,962	113,515	102,987
Net Income/(Expenditure)		(1,137)	(3,636)	(3,076)	(7,849)	(4,015)
Transfers Between funds		(20,000)	20,000	-	-	-
Net movement in funds	10,12	(21,137)	16,364	(3,076)	(7,849)	(4,015)
Reconciliation of funds						
Total funds brought forward		84,149	0	3,115	87,264	91,279
Total funds carried forward	16	63,012	16,364	39	79,415	87,264

CHRIST CHURCH HEMEL

BALANCE SHEET AS AT 31 AUGUST 2021

		2020-21	2019-20
		£	£
	Notes		
<u>Fixed Assets</u>			
Equipment	14	1,693	2,211
<u>Current Assets</u>			
Bank Balances & Cash		57,491	62,896
Accrued Income	8	30,233	28,303
Prepayments		4,021	5,039
		91,745	96,237
<u>Current Liabilities</u>			
Accruals		(4,023)	(1,184)
Deferred Income	9	(10,000)	(10,000)
		(14,023)	(11,184)
Net Current Assets		77,722	85,053
NET ASSETS		79,415	87,264
 <u>Capital and Reserves</u>			
<u>Unrestricted Reserves</u>			
Total General Reserves	10	61,182	82,949
Total Designated Reserves	11	18,194	1,200
		79,376	84,149
Restricted Reserves	12	39	3,115
		79,415	87,264

Approved by the trustees of Christ Church Hemel on 8th February 2022 and signed on its behalf by:



R. Matheson - Trustee



S Buckley - Trustee

CHRIST CHURCH HEMEL

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2021

	2020-21	2019-20
Cash flows from operating activities	£	£
Net Income for the financial year	(7,849)	(4,015)
Depreciation charges	737	-
(Increase)/decrease in debtors	(913)	(15,817)
Increase/(decrease) in creditors	2,839	(451)
Bank interest received	(104)	(31)
Cash from operations	(5,290)	(20,314)
Cash flow from investing activities		
Bank interest received	104	31
Purchase of capital equipment	(219)	(2,211)
Net cash flow from investing activities	(115)	(2,180)
Net increase/(decrease) in cash and cash equivalents	(5,405)	(22,494)
Cash and cash equivalents at the beginning of the reporting period	62,896	85,390
Cash and cash equivalents at the end of the reporting period	57,491	62,896

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn. The charity constitutes a public benefit entity as defined by FRS 102.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income is accounted for when received, with the exception of income tax recoverable on gift aid donations, and interest arising on deposits which are accounted for on an accruals basis.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure. Grants are recognised as a liability when the church is under an obligation to make a payment or the grant is paid over.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. No depreciation is charged in the year of purchase.

IT/AV equipment - 33½% on cost

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

1 Accounting Policies (continued)

Creditors

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Funds designated for a particular purpose by the church are also unrestricted.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The accounts include all transactions, assets and liabilities for which the church is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. The assets of the scheme are held in a separately administered fund.

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>2019-20</u> <u>Total funds</u>
	£	£	£	£
2 General Giving				
Donations	69,983	6,512	76,495	62,939
Gift Aid	13,132	1,366	14,498	13,216
GASDS	-	8	8	536
	83,115	7,886	91,001	76,691
3 Other Income				
Grants/Donations	-	14,000	14,000	21,000
Gift Aid	-	-	-	1,250
Interest	104	-	104	31
Other income	561	-	561	-
	665	14,000	14,665	22,281

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>2019-20</u> <u>Total</u>
	£	£	£	£
4 Pastor & Trainee Pastor				
Stipends	34,177	14,000	48,177	46,719
Employers Nat. Insurance	159	-	159	971
Pension	6,344	-	6,344	6,150
	40,680	14,000	54,680	53,840

No employee received employee benefits of more than £60,000 (2019-20: nil).

5 Ministry	£	£	£	£
Travel	222	-	222	1,418
Preacher Fees	755	-	755	795
Evangelism	482	-	482	716
Reference Material	937	-	937	863
Training/Conferences	5,600	-	5,600	4,331
Mission Support	1,198	10,962	12,160	3,255
Equipment & Repairs	124	-	124	885
Church Catering	-	-	-	95
Church Sundry	1,013	-	1,013	1,181
Church Weekend Away	-	-	-	1,996
Church Office	2,906	-	2,906	2,458
Church Rent	2,684	-	2,684	4,200
FIEC	1,518	-	1,518	1,258
Fellowship Fund	200	-	200	-
Depreciation	737	-	737	-
	18,376	10,962	29,338	23,451
6 Property	£	£	£	£
Manse-Rent	22,740	-	22,740	22,740
Manse-Council Tax/Water	3,121	-	3,121	2,956
	25,861	0	25,861	25,696
Housing Fund				
Fees	3,636	-	3,636	-

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

7 Trustees' remuneration and benefits	Stipend	Pension
	£	£
S Buckley	27,909	3,997
D Couch	20,268	2,347

The church's constitution authorises the payment of remuneration to Trustees.
 S. Buckley and D. Couch were the only Trustees to receive remuneration.
 S. Buckley also received the benefit of housing provided by the church, the costs of which are detailed in note 6 (Property) above.

	£	£
Trustee's expenses (included in note 5 above)	<u>2020-21</u>	<u>2019-20</u>
S Buckley	918	1,250
D Couch	625	-

The average monthly number of employees (including Trustees) during the year was as follows:	<u>2020-21</u>	<u>2019-20</u>
Pastoral Team	2	2

8 Debtors: amounts falling due within one year	£	£
Accrued income	<u>2020-21</u>	<u>2019-20</u>
Gift Aid/GASDS	30,233	28,303

9 Creditors: amounts falling due within one year	£	£
Deferred income	<u>2020-21</u>	<u>2019-20</u>
Spicer Street Church Grant for Assistant Pastor	10,000	10,000

10 Unrestricted Reserves	General Reserves	Designated Reserves	Total
	£	£	£
Opening balance	82,949	1,200	84,149
Incoming resources	83,780		83,780
Outgoing resources	(84,717)	(3,836)	(88,553)
Housing Fund Transfer	(20,000)	20,000	0
Fellowship Fund transfer	(830)	830	0
	<u>61,182</u>	<u>18,194</u>	<u>79,376</u>

11 Designated Reserves	Brought forward	Transfers	Outgoing Resources	Total
	£	£	£	£
Housing Fund	0	20,000	3,636	16,364
Fellowship Fund	1,200	830	200	1,830
	<u>1,200</u>	<u>20,830</u>	<u>3,836</u>	<u>18,194</u>

The Housing Fund has been set up to purchase a property to use as a Manse.
 The Fellowship Fund is used to express love and concern for one another and those with whom the church is in touch.

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

12 Restricted Reserves

	Brought Forward 01/09/2020	Incoming Resources	Outgoing Resources	Closing 31/08/2021
	£	£	£	£
a Assistant Pastor	0	14,000	14,000	0
b DENS	360	-	360	0
c Open doors	250	3,756	4,006	0
d Crosslinks (A&R Symons)	2,505	3,091	5,596	0
e Bibles for Children	0	1,039	1,000	39
	3,115	21,886	24,962	39

- a Money received to support the assistant pastor.
- b Money received to support the Dacorum Emergency Night Shelter.
- c Money received to help alleviate Christians suffering in the third world.
- d Money received for the support of a mission partner in Zambia.
- e Money received towards the purchase of bibles for presentation to the pupils of Hemel Hempstead schools.

13 Analysis of net assets between funds

	General Funds	Designated Funds	Restricted Funds	Total Funds 31/08/2021
	£	£	£	£
Cash at bank and in hand	40,632	18,194	(1,335)	57,491
Other net assets/liabilities	20,550	-	1,374	21,924
	61,182	18,194	39	79,415

14 Tangible Fixed Assets

	Equipment	Total
	£	£
Cost at 1/9/2020	2,211	2,211
Additions	219	219
Disposals	-	-
Cost at 31/8/2021	2,430	2,430
Depreciation at 1/9/2020	0	0
Depreciation for year	737	737
Depreciation at 31/8/2021	737	737
Net book value at 1/9/2020	2,211	2,211
Net book value at 31/8/2021	1,693	1,693

15 Operating Leases

The church rents a property as a manse to house the pastor (S. Buckley) and his family. Rental payments for the year to 31st August 2021 are shown in note 6 above as Manse-Rent. During the year, the tenancy was changed to a periodic tenancy at an unchanged rent of £1895 per calendar month. The tenancy may be terminated by the church on giving 1 month's notice.

CHRIST CHURCH HEMEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

16 Statement of Financial Activity - Comparative figures for 2019-20

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	£	£	£
<u>INCOME</u>			
General Giving	70,996	5,695	76,691
Other Income and Grants	31	22,250	22,281
Income Total	71,027	27,945	98,972
<u>EXPENDITURE</u>			
Pastoral Team	31,540	22,300	53,840
Ministry	20,196	3,255	23,451
Property	25,696		25,696
Expenditure Total	77,432	25,555	102,987
Net Income/(Expenditure)	(6,405)	2,390	(4,015)
Transfers Between funds	-	-	-
Net movement in funds	(6,405)	2,390	(4,015)
Reconciliation of funds			
Total funds brought forward	90,554	725	91,279
Total funds carried forward	84,149	3,115	87,264

17 Independent Examination

These accounts include an amount of £840 for the independent examination fee.

18 Related Party Transactions

As outlined in Note 7, two of the trustees are also employees of the Church and the remuneration and expenses paid to them are disclosed in Note 7.

In addition to this, three trustees were reimbursed for general Church costs of £2,823 (2019-20: £4,216) which includes the amounts declared as expenses in Note 7.

Donations from trustees and their related parties amounted to £21,087 during the year (2019-20: £21,855).