

EMPIRE THEATRE TRUST CIO

England & Wales · Charity number 1178975

Details

Status Registered

Legal form CIO

Registered 2018-06-28

Register [View on the Charity Commission register](#)

Contact

Address Empire Cinema
Butler Road
Halstead
CO9 1LL

Phone 07778025490

Email secretary@empire-theatre.co.uk

Website www.empire-theatre.co.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE TO ESTABLISH AND RUN A THEATRE AND TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF THE HALSTEAD AREA WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, AGE, DISABILITY, NATIONALITY, RACE OR POLITICAL, RELIGIOUS OR OTHER OPINIONS THE PROVISION TO ADVANCE EDUCATION AND PARTICULARLY TO EDUCATE THE SAID INHABITANTS IN THE ARTS & SCIENCES OF THE FILM AND THEATRE AND INCLUDING THE ARTS AND DRAMA, MIME, DANCING, SINGING AND MUSIC BY THE PRESENTATION OF PERFORMANCES AT THE THEATRE, AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

Activities: The Empire Theatre is a not for profit community project providing live shows, live music, comedy and entertainment for the town of Halstead and surrounding areas, also provides space for groups and organisations to use for performing arts classes and performances.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£134,538	£168,561	-	-
2023-09-30	£109,858	£142,000	-	-
2022-09-30	£91,500	£102,761	-	-
2021-09-30	£41,721	£54,311	-	-
2020-09-30	£83,321	£88,349	-	-

Trustees

Name	Role	Appointed
Andy Munday		2022-11-02
Duncan Robert McCubbine Mr		2024-11-07
Linda Kemp		2023-10-26
NEIL KEITH HARDY		2016-08-31

Accounts

EMPIRE THEATRE TRUST CIO

CHARITY NUMBER 1178975

COMPANY NUMBER CE014458

FINANCIAL STATEMENTS & TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

EMPIRE THEATRE TRUST CIO

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FOR THE YEAR ENDED 30 SEPTEMBER 2024

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EMPIRE THEATRE TRUST CIO

CHARITY INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2024

TRUSTEES:

Andrew Munday

Neil Hardy

Elizabeth Barrow

Resigned 27 October 2024

Linda Kemp

Appointed 26th October 2023

Karen Pearce

Appointed 28th October 2023

Duncan McCubbine

Appointed 27th November 2024

CHAIRMAN OF THE EXECUTIVE COMMITTEE:

Jo-Anne Collis

TREASURER

Jayne Djidjelli MAAT, ATT

REGISTERED CHARITY NUMBER

1178975

COMPANY NUMBER

CE014458

PRINCIPAL ADDRESS

Empire Theatre Trust CIO

Empire Theatre

Butler Road

Halstead

Essex

CO9 1LL

INDEPENDENT EXAMINER

Beaumont Seymour

47 Butt Road

Colchester

Essex

CO3 3BZ

BANKERS:

Barclays Bank plc

Leicester

LE87 2BB

EMPIRE THEATRE TRUST CIO

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

INTRODUCTION

The Trustees present their annual report together with the financial statements of the charity for the year ended 30 September 2024.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (amended 2 February 2016) as detailed in the accounting policies.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1178975: Company Number CE014458

Principal address

Empire Theatre
57 Butler Road
Halstead
Essex
CO9 1LL

Trustees

The following trustees have served throughout the year:

Andrew Munday

Neil Hardy

Elizabeth Barrow

Resigned 27 October 2024

Linda Kemp

Appointed 26th October 2023

Karen Pearce

Appointed 28th October 2023

Duncan McCubbine

Appointed 27th November 2024

Officers

The Chairman of the Executive Committee: Jo-Anne Collis

Treasurer: Jayne Djidjelli MAAT, ATT

Governing document

Halstead Empire Trust was approved by the Charity Commissioners as a registered charity on 31 March 1978. The Trust is governed by a constitution adopted on 31 March 1978. By resolution of the Trustees, dated the 11 September 2018, Halstead Empire Trust registered charity number 275693 agreed to merge with Empire Theatre Trust CIO, a charitable incorporated organisation, charity registered number 1178975. A pre-merger vesting declaration was made by Halstead Empire Trust that with effect from 1 October 2018 in accordance with S310(2) of the Charities Act 2011 the Empire Theatre Trust CIO shall assume full responsibility for the management and running of all its charitable activities. All the objectives, activities remain the same as set out below.

The charity operates under the name of the "Empire Theatre". An executive committee administers the everyday running of the theatre.

Recruitment and appointment of new trustees

All trustees are briefed on their responsibilities as trustees prior to their acceptance of the role. Trustees shall hold office until they resign.

EMPIRE THEATRE TRUST CIO

TRUSTEES' ANNUAL REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Organisational structure

The trustees hold regular meetings, normally monthly.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are produced for Trustees to ensure all necessary actions are taken to lessen the risks.

PUBLIC BENEFIT

The Trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit and in planning the activities for the year, have kept this in mind.

OBJECTIVES AND ACTIVITIES

The objectives, as set out in the original Halstead Empire Theatre Trust constitution document, are for the Trust to promote for the benefit of the inhabitants of Halstead and the neighbourhood surrounding the town, without distinction of sex, political religious or other opinions by associating with the Local Authorities, voluntary organisations and inhabitants in a common effort to advance education and particularly to educate the said inhabitants in the Arts and Sciences of theatre including arts, drama, mime, dancing, singing, and music by the presentation of performances, lectures, film shows, exhibitions, recitals, art exhibitions, arts festivals and other artistic educational and recreational activities and events.

The trustees believe that being involved with "theatre" can play an active role in bringing benefits to all ages of society, including social interaction, relationships and confidence building, as well as the benefits from attending performances and being entertained. The Theatre is very much a community project, involving local people to use the Theatre for a variety of activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trust continued to be active by holding a variety of events. This year again saw streaming events, live bands, Comedy Club nights, bingo sessions, child and adult film parties and local theatre groups performing. Films have been shown aimed specifically at young people as part of the Government's Safer Streets project. The project is a Government initiative aimed at preventing anti social behaviour in town centres. There have also been events by Health Watch Essex to raise awareness about male health issues.

Performance

A new online booking system and front of house point of sale system was brought into use in August 2024 and the website has been overhauled.

The theatre continues to be used by smaller local groups on a regular basis including the Halstead Community Choir, Bridge Club and Photography Club.

EMPIRE THEATRE TRUST CIO

TRUSTEES' ANNUAL REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

FINANCIAL REVIEW

The total incoming resources for the year amounted to £136,888 (2023 - £115,358). Expenditure for the year amounted to £168,561 (2023 - £142,000) which brought a (loss) surplus for the year of (£31,674) (2023 - (£26,642)).

VOLUNTEERS

The trust has no paid employees and is operated solely by between 30 – 40 unpaid volunteers. The trustees express their thanks to them for their hard work and achievements during the year.

RESERVES POLICY

The charity holds reserves in order that levels of service provided may be maintained should there be a reduction in incoming resources. Reserves in this context mean funds that are freely available for the purpose of the charity after all commitments have been met these funds were transferred to the Empire Theatre Trust CIO on 1 October 2018.

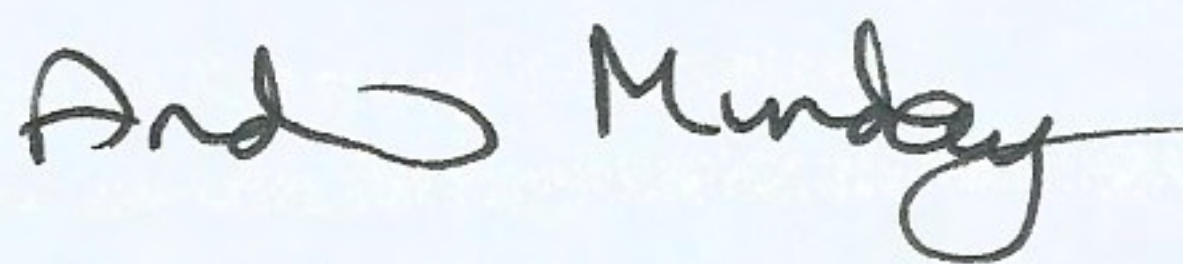
FUTURE PLANS

The cinema will be able to show new film releases with plans to install a new professional-grade cinema projector designed for smaller screens. This uses laser phosphor technology instead of traditional bulbs giving brighter, sharper images and a longer lifespan. Our Dementia Friendly and Autism Friendly Cinema will continue with support of local businesses. Our streaming events will also continue as these have proved to be very popular, Royal Opera House events especially. We shall continue with our recruitment drive and projectionists and front of house volunteers will be fully trained.

We plan to continue with the Dementia Friendly Choir with the support of Halstead Community Choir and CareUK, to engage with the less fortunate in our area.

Our intention is to continue to encourage the use of the theatre so it maintains its role as an integral part of the community.

Approved by order of the Board of Trustees on 30 July 2025 and signed on its behalf by:



Andrew Dennis Keanne Munday

- Chair Trustees

EMPIRE THEATRE TRUST CIO

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

Independent Examiner's report to the Trustees of Empire Theatre Trust CIO.

We report on the accounts of the Trust for the year ended 30 September 2024, which are set on pages 6 to 14.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. Our independent examination work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our independent examination work, for this report, or for the opinions we have formed.

Respective Responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- a. examine the accounts (under section 145 of the 2011 Act);
- b. to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- c. to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

The examination was carried out in accordance with the general directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with the examination and accounts preparation, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act; have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Beaumont Seymour
Chartered Certified Accountants
47 Butt Road
Colchester
Essex
CO3 3BZ



Date: 31 July 2025

EMPIRE THEATRE TRUST CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Notes	2024		2023	
		£	£	£	£
INCOME RESOURCES					
Income and endowments from:					
Donations and legacies			8,118		8,567
Charitable activities			128,770		106,791
Separate material item of income			-		-
TOTAL	3		136,888		115,358
RESOURCES EXPENDED					
Expenditure on:					
Raising funds		10,867		11,630	
Charitable activities		116,082		66,864	
Other		41,613		63,507	
TOTAL	4		168,561		142,000
NET (EXPENDITURE) INCOME			(31,674)		(26,642)
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD			116,043		142,685
TOTAL FUNDS CARRIED FORWARD			84,369		116,043

All income and expenditure in the comparative and current Statement of Financial Activities were unrestricted.

The Statement of Financial Activities includes all gains or losses recognised in the year

The notes on pages 8 to 14 form part of these financial statements.

EMPIRE THEATRE TRUST CIO

BALANCE SHEET

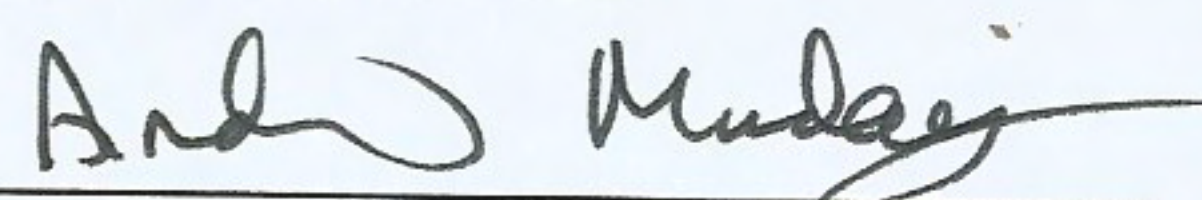
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	2024	2023
		£	£
FIXED ASSETS			
Tangible assets	6	49,141	55,995
CURRENT ASSETS			
Stocks	5	3,434	2,675
Debtors	7	3,529	2,675
Cash at bank and in hand	9	55,802	60,218
TOTAL CURRENT ASSETS		62,765	65,568
CREDITORS:			
Amounts falling due within one year	8	27,536	5,519
NET CURRENT ASSETS		35,228	60,048
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>84,369</u>	<u>116,043</u>
FUNDS OF THE CHARITY			
Unrestricted funds	10	<u>84,369</u>	<u>116,043</u>

The notes on pages 8 to 14 form part of these financial statements.

These financial statements were approved by the Board of Trustees on 30 July 2025 and were signed on it's behalf by:

Andrew Dennis Keanne Munday (chair) Trustee



EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. BASIS OF PREPARATION

CIO Information

The Empire Theatre Trust CIO was registered as a charitable incorporated organisation on 28 June 2018. The Halstead Empire Trust, which was registered as a Charity and governed by a constitution dated 31 March 1978 agreed to merge with the Empire Theatre Trust CIO by a resolution dated 11 September 2018. A pre-merger vesting declaration was made by the Halstead Empire Trust that with effect from 1 October 2018 in accordance with S310(2) of the Charities Act 2011 the Empire Theatre Trust CIO shall assume full responsibility for the management and running of all its charitable activities and the objectives remain the same per the original governing document.

Basis of accounting

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 ("Charities SORP (FRS 102)") and the Charities Act 2011 and UK generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Charities SORP (FRS 102) rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Empire Theatre Trust CIO meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees have at the time of approving the financial statements a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2. ACCOUNTING POLICIES

INCOME

Recognition of income

Income is recognised in full in the Statement of Financial Activities ("SoFA") in the year in which it is receivable.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

Grants and Donations

Grants and donations are only included in the SoFA when received.

In the case of performance related grants, income is only recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

Income from interest

Interest income from cash deposits is recognised in the SoFA gross when receivable.

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. INCOME (CONTINUED)

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met before the income is received.

Government grants

The charity has received government grants in the reporting period.

Tax reclaims on donations and gifts

Gift aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. The Charity was registered for Gift Aid on 28 June 2018.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Volunteer help

The value of any volunteer help received is not included in the financial statements but is described in the Trustee's Annual Report.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met and are included as an item of other income in the SoFA.

2. EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. EXPENDITURE AND LIABILITIES (CONTINUED)

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity is operated purely by volunteer staff therefore no redundancy payments were made during the reporting period.

Deferred income

No material item of deferred income has been included in the financial statements.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Value added tax

The charity is not registered for VAT, therefore expenditure in the SoFA includes the relevant VAT.

Exceptional repairs

Costs of exceptional repairs are charged to the SoFA in the year in which they are incurred.

2. ASSETS

Tangible fixed assets for the use by charity

These are capitalised if they can be used for more than one year and cost at least £100. They are valued at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	20% on reducing balance
Website	20% straight line

Cash at bank and in hand

Cash at bank and in hand is held on a short term basis as working capital.

Stocks

Stocks held for resale are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. ASSETS (CONTINUED)

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received.

3. ANALYSIS OF INCOME

All income in the comparative and current Statement of Financial Activities were unrestricted.

	2024	2023
	£	£
Donations and legacies		
Donations and gifts	5,768	3,067
General grants provided by government/other charities	2,350	5,500
Total	8,118	8,567
Charitable activities		
Charitable activities	128,770	106,791
TOTAL INCOME	136,888	115,358

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

4. ANALYSIS OF EXPENDITURE

All expenditure in the comparative and current Statement of Financial Activities were unrestricted.

	2024	2023
	£	£
Expenditure on raising funds		
Advertising, marketing, direct mail and publicity	4,873	5,986
Other trading activities	5,993	5,644
Total	<u>10,867</u>	<u>11,630</u>
Expenditure on charitable activities		
Hire of acts and purchase of supplies for resale being the cost of running shows and films	<u>116,082</u>	<u>66,864</u>
Other		
Property running expenses and overheads	29,443	50,521
Depreciation	12,170	12,986
Total	<u>41,613</u>	<u>63,507</u>
TOTAL EXPENDITURE	<u>168,561</u>	<u>142,000</u>

There were no staff employed by the charity (2023: no staff employed)

The Trustees received no remuneration or benefits from the charity during the year (2023: none)

Fees paid for the Independent Examination or accountancy £918 (2023: £882)

5. STOCKS

	2024	2023
	£	£
Charitable activities		
Stock for resale		
At 1 October 2022	2,675	1,727
Purchases	16,694	13,708
Sales	(15,935)	(12,760)
At 30 September 2023	<u>3,434</u>	<u>2,675</u>

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

6. TANGIBLE FIXED ASSETS

	Property Improvements £	Fixtures & Fittings £	Electrical Equipment £	Website £	Total £
COST					
Transferred from Halstead Empire Trust					
On 1 October 2023	4,041	32,944	96,242	-	133,226
Additions	-	-	4,717	600	5,317
Disposals	-	-	-	-	-
At 30 September 2024	<u>4,041</u>	<u>32,944</u>	<u>100,959</u>	<u>600</u>	<u>138,543</u>
DEPRECIATION					
Transferred from Halstead Empire Trust					
On 1 October 2023	-	13,824	63,408	-	77,232
Charge for the year	-	4,540	7,510	120	12,170
Disposals	-	-	-	-	-
At 30 September 2024	<u>-</u>	<u>18,364</u>	<u>70,918</u>	<u>120</u>	<u>89,402</u>
NET BOOK VALUE					
At 30 September 2024	<u>4,041</u>	<u>14,580</u>	<u>30,041</u>	<u>480</u>	<u>49,141</u>
As at 30 September 2023	<u>4,041</u>	<u>19,120</u>	<u>32,834</u>	<u>-</u>	<u>55,995</u>

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.
 Fixtures, fittings and electrical equipment 20% on reducing balance

7. DEBTORS AND PREPAYMENTS

	2024 £	2023 £
Analysis of debtors		
Trade debtors	1,230	280
Prepayments and accrued income	<u>2,298</u>	<u>2,395</u>
Total	<u>3,529</u>	<u>2,675</u>

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

8. CREDITORS AND ACCRUALS

	2024	2023
Amounts falling due within one year	£	£
Trade creditors	100	3,610
Payments received on account for contracts	22,572	1,270
Accruals	4,865	639
Total	27,536	5,519

9. CASH AT BANK AND IN HAND

	2024	2023
	£	£
Cash at bank	54,972	59,029
Cash in hand	830	1,189
Total	55,802	60,218

10. CHARITY FUNDS

Unrestricted funds	2024	2023
	£	£
Transferred from Halstead Empire Trust on On 1 October 2023	116,043	142,685
Net income for the year	-	-
	116,043	142,685
Net expenditure for the year	31,674	26,642
At 30 September 2024	84,369	116,043

11. RELATED PARTIES

The charity is controlled by its Board of Trustees. No member of the Board of Trustees received any remuneration or any other financial benefit from the Charity, and no expenses were reimbursed to them.

Accounts

EMPIRE THEATRE TRUST CIO

CHARITY NUMBER 1178975

COMPANY NUMBER CE014458

FINANCIAL STATEMENTS & TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

EMPIRE THEATRE TRUST CIO

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EMPIRE THEATRE TRUST CIO

CHARITY INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2023

TRUSTEES:

Andrew Dennis Keanne Munday

Neil Keith Hardy

Elizabeth Janette Barrow

Linda Kemp Appointed 26th October 2023

Karen Pearce Appointed 28th October 2023

CHAIRMAN OF THE EXECUTIVE COMMITTEE:

Jo-Anne Collis

TREASURER

Jayne Djidjelli MAAT, ATT

REGISTERED CHARITY NUMBER

1178975

COMPANY NUMBER

CE014458

PRINCIPAL ADDRESS

Empire Theatre Trust CIO

Empire Theatre

57 Butler Road

Halstead

Essex

CO9 1LL

INDEPENDENT EXAMINER

Beaumont Seymour

47 Butt Road

Colchester

Essex

CO3 3BZ

BANKERS:

Barclays Bank plc

35 Market Hill

Sudbury

Suffolk

LE87 2BB

EMPIRE THEATRE TRUST CIO

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

INTRODUCTION

The Trustees present their annual report together with the financial statements of the charity for the year ended 30 September 2023.

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1178975: Company Number CE014458

Principal address

Empire Theatre
57 Butler Road
Halstead
Essex
CO9 1LL

Trustees

The following trustees have served throughout the year:

Andrew Dennis Keanne Munday	
Neil Keith Hardy	
Elizabeth Janette Barrow	
Linda Kemp	Appointed 26th October 2023
Karen Pearce	Appointed 28th October 2023

Officers

The Chairman of the Executive Committee: Jo-Anne Collis
Treasurer: Jayne Djidjelli MAAT, ATT

Governing document

Halstead Empire Trust was approved by the Charity Commissioners as a registered charity on 31 March 1978. The Trust is governed by a constitution adopted on 31 March 1978. By resolution of the Trustees, dated the 11 September 2018, Halstead Empire Trust registered charity number 275693 agreed to merge with Empire Theatre Trust CIO, a charitable incorporated organisation, charity registered number 1178975. A pre-merger vesting declaration was made by Halstead Empire Trust that with effect from 1 October 2018 in accordance with S310(2) of the Charities Act 2011 the Empire Theatre Trust CIO shall assume full responsibility for the management and running of all its charitable activities. All the objectives, activities remain the same as set out below.

The charity operates under the name of the "Empire Theatre". An executive committee administers the everyday running of the theatre.

Recruitment and appointment of new trustees

All trustees are briefed on their responsibilities as trustees prior to their acceptance of the role. Trustees shall hold office until they resign.

EMPIRE THEATRE TRUST CIO

TRUSTEES' ANNUAL REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Organisational structure

The trustees hold regular meetings, normally monthly.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are produced for Trustees to ensure all necessary actions are taken to lessen the risks.

PUBLIC BENEFIT

The Trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit and in planning the activities for the year, have kept this in mind.

OBJECTIVES AND ACTIVITIES

The objectives, as set out in the original Halstead Empire Theatre Trust constitution document, are for the Trust to promote for the benefit of the inhabitants of Halstead and the neighbourhood surrounding the town, without distinction of sex, political religious or other opinions by associating with the Local Authorities, voluntary organisations and inhabitants in a common effort to advance education and particularly to educate the said inhabitants in the Arts and Sciences of theatre including arts, drama, mime, dancing, singing, and music by the presentation of performances, lectures, film shows, exhibitions, recitals, art exhibitions, arts festivals and other artistic educational and recreational activities and events.

The trustees believe that being involved with “theatre” can play an active role in bringing benefits to all ages of society, including social interaction, relationships and confidence building, as well as the benefits from attending performances and being entertained. The Theatre is very much a community project, involving local people to use the Theatre for a variety of activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trust continued to be active by holding a variety of events. This year again saw streaming events, live bands, Comedy Club nights, bingo sessions, child and adult film parties and local theatre groups performing.

Performance

With strong finances we were able to replace equipment and install a new air conditioning system to greatly improve the comfort of the audience particularly when the auditorium is full.

The theatre is also being used by smaller local groups on a regular basis including the Halstead Community Choir, Bridge Club and Photography Club.

EMPIRE THEATRE TRUST CIO

TRUSTEES' ANNUAL REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

FINANCIAL REVIEW

The total incoming resources for the year amounted to £115,358 (2022 - £91,500). Expenditure for the year amounted to £142,000 (2022 - £102,761) which brought a (loss) surplus for the year of (£26,642) (2022 - (£11,262)).

VOLUNTEERS

The trust has no paid employees and is operated solely by between 30 – 40 unpaid volunteers. The trustees express their thanks to them for their hard work and achievements during the year.

RESERVES POLICY

The charity holds reserves in order that levels of service provided may be maintained should there be a reduction in incoming resources. Reserves in this context mean funds that are freely available for the purpose of the charity after all commitments have been met these funds were transferred to the Empire Theatre Trust CIO on 1 October 2018.

FUTURE PLANS

The cinema will continue to show films at least three times a week and our Dementia Friendly and Autism Friendly Cinema will continue with the continued support of local businesses. Our streaming events will also continue as these have proved to be very popular, Royal Opera House events especially. We shall continue with our recruitment drive and projectionists and front of house volunteers will be fully trained.

We plan to continue with the Dementia Friendly Choir with the support of Halstead Community Choir and CareUK, to engage with the less fortunate in our area.

The theatre is collaborating with the local leisure centre and Town Council to show regular films targeting a younger audience.

We are planning to bring back the summer Music in the Park event to raise funds for the theatre.

We are changing the Front of House POS system and the ticketing system and have overhauled the website.

Our intention is to continue to encourage the use of the theatre so it maintains its role as an integral part of the community.

Approved by order of the board of trustees on 1 August 2024 and signed on its behalf by:


Andrew Munday (Aug 2, 2024 10:26 GMT+1)

Andrew Dennis Keanne Munday
- Chair Trustees

EMPIRE THEATRE TRUST CIO

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

Independent Examiner's report to the Trustees of Empire Theatre Trust CIO.

We report on the accounts of the Trust for the year ended 30 September 2023, which are set on pages 6 to 14.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. Our independent examination work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our independent examination work, for this report, or for the opinions we have formed.

Respective Responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- a. examine the accounts (under section 145 of the 2011 Act);
- b. to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- c. to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

The examination was carried out in accordance with the general directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with the examination and accounts preparation, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act; have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Beaumont Seymour
Chartered Certified Accountants
47 Butt Road
Colchester
Essex
CO3 3BZ

Date: 1 August 2024

EMPIRE THEATRE TRUST CIO**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Notes	2023		2022	
		£	£	£	£
INCOME RESOURCES					
Income and endowments from:					
Donations and legacies			8,567		5,409
Charitable activities			106,791		86,091
Separate material item of income			-		-
TOTAL	3		<u>115,358</u>		<u>91,500</u>
RESOURCES EXPENDED					
Expenditure on:					
Raising funds		11,630		11,021	
Charitable activities		66,864		51,740	
Separate material item of expense		-		-	
Other		63,507		40,000	
TOTAL	4		<u>142,000</u>		<u>102,761</u>
NET (EXPENDITURE) INCOME			(26,642)		(11,262)
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD			<u>142,685</u>		<u>153,947</u>
TOTAL FUNDS CARRIED FORWARD			<u>116,043</u>		<u>142,685</u>

All income and expenditure in the comparative and current Statement of Financial Activities were unrestricted.

The Statement of Financial Activities includes all gains or losses recognised in the year

The notes on pages 8 to 14 form part of these financial statements.

EMPIRE THEATRE TRUST CIO**BALANCE SHEET****FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6		55,995		39,768
CURRENT ASSETS					
Stocks	5	2,675		1,727	
Debtors	7	2,675		2,395	
Cash at bank and in hand	9	60,218		103,385	
TOTAL CURRENT ASSETS		65,568		107,507	
CREDITORS:					
Amounts falling due within one year	8	5,519		4,591	
NET CURRENT ASSETS			60,048		102,916
TOTAL ASSETS LESS CURRENT LIABILITIES			116,043		142,685
FUNDS OF THE CHARITY					
Unrestricted funds	10		116,043		142,685

ON BEHALF OF THE TRUSTEES:

Andrew Dennis Keanne Munday (chair) Trustee


Andrew Munday (Aug 2, 2024 10:26 GMT+1)

Neil Keith Hardy Trustee

Elizabeth Janette Barrow Trustee

Linda Kemp Trustee

Karen Pearce Trustee

1 August 2024 Date

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. BASIS OF PREPARATION

CIO Information

The Empire Theatre Trust CIO was registered as a charitable incorporated organisation on 28 June 2018. The Halstead Empire Trust, which was registered as a Charity and governed by a constitution dated 31 March 1978 agreed to merge with the Empire Theatre Trust CIO by a resolution dated 11 September 2018. A pre-merger vesting declaration was made by the Halstead Empire Trust that with effect from 1 October 2018 in accordance with S310(2) of the Charities Act 2011 the Empire Theatre Trust CIO shall assume full responsibility for the management and running of all its charitable activities and the objectives remain the same per the original governing document.

Basis of accounting

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 ("Charities SORP (FRS 102)") and the Charities Act 2011 and UK generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Charities SORP (FRS 102) rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Empire Theatre Trust CIO meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees have at the time of approving the financial statements a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2. ACCOUNTING POLICIES

INCOME

Recognition of income

Income is recognised in full in the Statement of Financial Activities ("SoFA") in the year in which it is receivable.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

Grants and Donations

Grants and donations are only included in the SoFA when received.

In the case of performance related grants, income is only recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

Income from interest

Interest income from cash deposits is recognised in the SoFA gross when receivable.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. INCOME (CONTINUED)

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met before the income is received.

Government grants

The charity has received government grants in the reporting period.

Tax reclaims on donations and gifts

Gift aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. The Charity was registered for Gift Aid on 28 June 2018.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Volunteer help

The value of any volunteer help received is not included in the financial statements but is described in the Trustee's Annual Report.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met and are included as an item of other income in the SoFA.

2. EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. EXPENDITURE AND LIABILITIES (CONTINUED)

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity is operated purely by volunteer staff therefore no redundancy payments were made during the reporting period.

Deferred income

No material item of deferred income has been included in the financial statements.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Value added tax

The charity is not registered for VAT, therefore expenditure in the SoFA includes the relevant VAT.

Exceptional repairs

Costs of exceptional repairs are charged to the SoFA in the year in which they are incurred.

2. ASSETS

Tangible fixed assets for the use by charity

These are capitalised if they can be used for more than one year and cost at least £100. They are valued at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	20% on reducing balance
----------------------------------	-------------------------

Cash at bank and in hand

Cash at bank and in hand is held on a short term basis as working capital.

Stocks

Stocks held for resale are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. ASSETS (CONTINUED)

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received.

3. ANALYSIS OF INCOME

All income in the comparative and current Statement of Financial Activities were unrestricted.

	2023 £	2022 £
Donations and legacies		
Donations and gifts	3,067	809
Legacies	-	-
General grants provided by government/other charities	-	-
Government Grant	5,500	4,600
Total	8,567	5,409
 Charitable activities		
Charitable activities	106,791	86,091
 Separate material item of income		
Sale of obsolete equipment	-	-
 TOTAL INCOME	115,358	91,500

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

4. ANALYSIS OF EXPENDITURE

All expenditure in the comparative and current Statement of Financial Activities were unrestricted.

	2023	2022
	£	£
Expenditure on raising funds		
Advertising, marketing, direct mail and publicity	5,986	5,150
Other trading activities	5,644	5,872
Total	<u>11,630</u>	<u>11,021</u>
Expenditure on charitable activities		
Hire of acts and purchase of supplies for resale being the cost of running shows and films	<u>66,864</u>	<u>51,740</u>
Separate material item of expense		
The purchase of low value equipment treated as expense	<u>-</u>	<u>-</u>
Other		
Property running expenses and overheads	50,521	31,069
Depreciation	12,986	8,931
Total	<u>63,507</u>	<u>40,000</u>
TOTAL EXPENDITURE	<u>142,000</u>	<u>102,761</u>

There were no staff employed by the charity (2022: no staff employed)

The Trustees received no remuneration or benefits from the charity during the year (2022: none)

Fees paid for the Independent Examination or accountancy £882 (2022: £840)

5. STOCKS

	2023	2022
	£	£
Charitable activities		
Stock for resale		
At 1 October 2022	1,727	1,500
Purchases	13,708	10,764
Obsolete	-	-
Sales	(12,760)	(10,537)
At 30 September 2023	<u>2,675</u>	<u>1,727</u>

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

6. TANGIBLE FIXED ASSETS

	Property Improvements £	Fixtures & Fittings £	Electrical Equipment £	Total £
COST				
Transferred from Halstead Empire Trust				
On 1 October 2022	4,041	15,038	84,936	104,014
Additions	-	17,906	11,306	29,212
Disposals	-	-	-	-
At 30 September 2023	<u>4,041</u>	<u>32,944</u>	<u>96,242</u>	<u>133,226</u>
DEPRECIATION				
Transferred from Halstead Empire Trust				
On 1 October 2022	-	9,045	55,201	64,246
Charge for the year	-	4,779	8,207	12,986
Disposals	-	-	-	-
At 30 September 2023	<u>-</u>	<u>13,824</u>	<u>63,408</u>	<u>77,232</u>
NET BOOK VALUE				
As at 30 September 2023	<u>4,041</u>	<u>19,120</u>	<u>32,834</u>	<u>55,995</u>
				-
As at 30 September 2022	<u>4,041</u>	<u>5,993</u>	<u>29,735</u>	<u>39,768</u>
				-

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.
Fixtures, fittings and electrical equipment 20% on reducing balance

7. DEBTORS AND PREPAYMENTS

	2023 £	2022 £
Analysis of debtors		
Trade debtors	280	-
Prepayments and accrued income	<u>2,395</u>	<u>2,395</u>
Total	<u>2,675</u>	<u>2,395</u>

EMPIRE THEATRE TRUST CIO**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023****8. CREDITORS AND ACCRUALS**

	2023	2022
	£	£
Amounts falling due within one year		
Trade creditors	3,610	2,481
Payments received on account for contracts	1,270	1,270
Accruals	639	840
Total	5,519	4,591

9. CASH AT BANK AND IN HAND

	2023	2022
	£	£
Cash at bank	59,029	101,079
Cash in hand	1,189	2,306
Total	60,218	103,385

10. CHARITY FUNDS

	2023	2022
	£	£
Unrestricted funds		
Transferred from Halstead Empire Trust on On 1 October 2022	142,685	153,947
Net income for the year	-	-
	142,685	153,947
Net expenditure for the year	26,642	11,262
At 30 September 2023	116,043	142,685

11. RELATED PARTIES

The charity is controlled by its Board of Trustees. No member of the Board of Trustees received any remuneration or any other financial benefit from the Charity, and no expenses were reimbursed to them.

Accounts

EMPIRE THEATRE TRUST CIO

CHARITY NUMBER 1178975

COMPANY NUMBER CE014458

FINANCIAL STATEMENTS & TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

EMPIRE THEATRE TRUST CIO

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FOR THE YEAR ENDED 30 SEPTEMBER 2022

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EMPIRE THEATRE TRUST CIO

CHARITY INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2022

TRUSTEES:

Andrea Mary Morrall (chair)

Neil Keith Hardy

Elizabeth Janette Barrow

CHAIRMAN OF THE EXECUTIVE COMMITTEE:

Mike George

TREASURER

Jayne Djidjelli MAAT, ATT

REGISTERED CHARITY NUMBER

1178975

COMPANY NUMBER

CE014458

PRINCIPAL ADDRESS

Empire Theatre Trust CIO

Empire Theatre

Butler Road

Halstead

Essex

CO9 1LL

INDEPENDENT EXAMINER

Beaumont Seymour

47 Butt Road

Colchester

Essex

CO3 3BZ

BANKERS:

Barclays Bank plc

35 Market Hill

Sudbury

Suffolk

LE87 2BB

EMPIRE THEATRE TRUST CIO

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

INTRODUCTION

The Trustees present their annual report together with the financial statements of the charity for the year ended 30 September 2022.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (amended 2 February 2016) as detailed in the accounting policies.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1178975: Company Number CE014458

Principal address

Empire Theatre
Butler Road
Halstead
Essex
CO9 1LL

Trustees

The following trustees have served throughout the year:

Andrea Mary Morrall (chair)
Neil Keith Hardy
Elizabeth Janette Barrow

Officers

The Chairman of the Executive Committee: Mike George
Treasurer: Jayne Djidjelli MAAT, ATT

Governing document

Halstead Empire Trust was approved by the Charity Commissioners as a registered charity on 31 March 1978. The Trust is governed by a constitution adopted on 31 March 1978. By resolution of the Trustees, dated the 11 September 2018, Halstead Empire Trust registered charity number 275693 agreed to merge with Empire Theatre Trust CIO, a charitable incorporated organisation, charity registered number 1178975. A pre-merger vesting declaration was made by Halstead Empire Trust that with effect from 1 October 2018 in accordance with S310(2) of the Charities Act 2011 the Empire Theatre Trust CIO shall assume full responsibility for the management and running of all its charitable activities. All the objectives, activities remain the same as set out below.

The charity operates under the name of the "Empire Theatre". An executive committee administers the everyday running of the theatre.

Recruitment and appointment of new trustees

All trustees are briefed on their responsibilities as trustees prior to their acceptance of the role. Trustees shall hold office until they resign.

EMPIRE THEATRE TRUST CIO

TRUSTEES' ANNUAL REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Organisational structure

The trustees hold meetings every three months at which decisions are made.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are produced for Trustees to ensure all necessary actions are taken to lessen the risks.

PUBLIC BENEFIT

The Trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit and in planning the activities for the year, have kept this in mind.

OBJECTIVES AND ACTIVITIES

The objectives, as set out in the original Halstead Empire Theatre Trust constitution document, are for the Trust to promote for the benefit of the inhabitants of Halstead and the neighbourhood surrounding the town, without distinction of sex, political religious or other opinions by associating with the Local Authorities, voluntary organisations and inhabitants in a common effort to advance education and particularly to educate the said inhabitants in the Arts and Sciences of theatre including arts, drama, mime, dancing, singing, and music by the presentation of performances, lectures, film shows, exhibitions, recitals, art exhibitions, arts festivals and other artistic educational and recreational activities and events.

The trustees believe that being involved with “theatre” can play an active role in bringing benefits to all ages of society, including social interaction, relationships and confidence building, as well as the benefits from attending performances and being entertained. The Theatre is very much a community project, involving local people to use the Theatre for a variety of activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust continued to be active in fund raising by holding a variety of events. The year again saw streaming events, live bands, Comedy Club nights, bingo sessions, and local theatre groups performing. Cinema slowly began to recover from the impact of the Coronavirus, which also impacted on the Theatre attendances, with numbers returning at a low level.

The Theatre gave a donation of £850 to the Ukrainian appeal following a special screening of Encanto in March.

Performance

Following the complete lifting of Covid restrictions all shows including fund raising events, we continued to encourage the safety of our customers and volunteers. We maintained sanitisers in main passage areas, toilets and foyer. With strong finances we were able to continue to build our programme of maintenance and structural repairs and to build a good variety of entertainment. Also, the commitment of the new committee and new chairman implementing their aims at bringing in new volunteers to help with shows, events and projectionist responsibilities and to also give specific roles to volunteers so they were more engaged with running of the Theatre, has proved very beneficial, and we would want the good groundwork to continue.

The theatre is also being used by smaller local groups on a regular basis including the Halstead Community Choir.

EMPIRE THEATRE TRUST CIO

TRUSTEES' ANNUAL REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

FINANCIAL REVIEW

The total incoming resources for the year amounted to £91,600 (2021 - £41,721). Expenditure for the year amounted to £102,861 (2021 - £54,311) which brought a (loss) surplus for the year of (£11,262) (2021 - (£12,591)).

VOLUNTEERS

The trust has no paid employees and is operated solely by between 30 – 40 unpaid volunteers. The trustees express their thanks to them for their hard work and achievements during the year.

RESERVES POLICY

The charity holds reserves in order that levels of service provided may be maintained should there be a reduction in incoming resources. Reserves in this context mean funds that are freely available for the purpose of the charity after all commitments have been met these funds were transferred to the Empire Theatre Trust CIO on 1 October 2018.

FUTURE PLANS

The cinema will continue to show films at least three times a week, our Dementia Friendly and Autism Friendly Cinema will continue with the financial support of local businesses. Our streaming events will also continue as these have proved to be very popular; Royal Opera House events especially. We shall continue with our recruitment drive and will be adding to the volunteer team, as we have introduced specific roles for people, new projectionists and front of house volunteers will be fully trained.

We plan to continue with the Dementia Friendly Choir with the support of Halstead Community Choir and CareUK, to engage with the less fortunate in our area. The plan to deep clean the theatre, following the roof repair and new tile install, will go ahead, this will include carpets, walls (plastered, repairs and painted) and most importantly the seating. The seating will also undergo repair where necessary.

There are plans to engage with younger audiences with young people being encouraged to enter a Young Musicians Competition and also a Halstead's Got Talent event. We plan to update and change the front of house POS system so that it is more flexible with ticket sales, front of house sales, stock control and accounting. Our intention is to continue to encourage the use of the Theatre, so it maintains its role as an integral part of the community.

Approved by order of the board of trustees on 1 August 2023 and signed on its behalf by:

Andrew Dennis Keane Munday (chair)
- Chair Trustees

EMPIRE THEATRE TRUST CIO

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

Independent Examiner's report to the Trustees of Empire Theatre Trust CIO.

We report on the accounts of the Trust for the year ended 30 September 2022, which are set on pages 6 to 14.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. Our independent examination work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our independent examination work, for this report, or for the opinions we have formed.

Respective Responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- a. examine the accounts (under section 145 of the 2011 Act);
- b. to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- c. to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

The examination was carried out in accordance with the general directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with the examination and accounts preparation, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act; have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Beaumont Seymour
Chartered Certified Accountants
47 Butt Road
Colchester
Essex
CO3 3BZ

Date: 1 August 2023

EMPIRE THEATRE TRUST CIO**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Notes	2022		2021	
		£	£	£	£
INCOME RESOURCES					
Income and endowments from:					
Donations and legacies			5,409		28,290
Charitable activities			86,091		13,431
Separate material item of income			-		-
TOTAL	3		<u>91,500</u>		<u>41,721</u>
RESOURCES EXPENDED					
Expenditure on:					
Raising funds		11,021		6,333	
Charitable activities		51,740		9,513	
Separate material item of expense		-		3,100	
Other		40,000		35,365	
TOTAL	4		<u>102,761</u>		<u>54,311</u>
NET (EXPENDITURE) INCOME			(11,262)		(12,590)
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD			<u>153,947</u>		<u>166,537</u>
TOTAL FUNDS CARRIED FORWARD			<u>142,685</u>		<u>153,947</u>

All income and expenditure in the comparative and current Statement of Financial Activities were unrestricted.

The Statement of Financial Activities includes all gains or losses recognised in the year

The notes on pages 8 to 14 form part of these financial statements.

EMPIRE THEATRE TRUST CIO**BALANCE SHEET****FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6		39,768		48,409
CURRENT ASSETS					
Stocks	5	1,727		1,500	
Debtors	7	2,395		1,991	
Cash at bank and in hand	9	103,385		114,549	
TOTAL CURRENT ASSETS		107,507		118,040	
CREDITORS:					
Amounts falling due within one year	8	4,591		12,502	
NET CURRENT ASSETS			102,917		105,538
TOTAL ASSETS LESS CURRENT LIABILITIES			142,685		153,947
FUNDS OF THE CHARITY					
Unrestricted funds	10		142,685		153,947

ON BEHALF OF THE TRUSTEES:

Andrew Dennis Keane Munday (chair) Trustee

Neil Keith Hardy Trustee

Elizabeth Janette Barrow Trustee

1 August 2023 Date

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. BASIS OF PREPARATION

CIO Information

The Empire Theatre Trust CIO was registered as a charitable incorporated organisation on 28 June 2018. The Halstead Empire Trust, which was registered as a Charity and governed by a constitution dated 31 March 1978 agreed to merge with the Empire Theatre Trust CIO by a resolution dated 11 September 2018. A pre-merger vesting declaration was made by the Halstead Empire Trust that with effect from 1 October 2018 in accordance with S310(2) of the Charities Act 2011 the Empire Theatre Trust CIO shall assume full responsibility for the management and running of all its charitable activities and the objectives remain the same per the original governing document.

Basis of accounting

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 ("Charities SORP (FRS 102)") and the Charities Act 2011 and UK generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Charities SORP (FRS 102) rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Empire Theatre Trust CIO meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees have at the time of approving the financial statements a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2. ACCOUNTING POLICIES

INCOME

Recognition of income

Income is recognised in full in the Statement of Financial Activities ("SoFA") in the year in which it is receivable.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

Grants and Donations

Grants and donations are only included in the SoFA when received.

In the case of performance related grants, income is only recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

Income from interest

Interest income from cash deposits is recognised in the SoFA gross when receivable.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. INCOME (CONTINUED)

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met before the income is received.

Government grants

The charity has received government grants in the reporting period.

Tax reclaims on donations and gifts

Gift aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. The Charity was registered for Gift Aid on 28 June 2018.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Volunteer help

The value of any volunteer help received is not included in the financial statements but is described in the Trustee's Annual Report.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met and are included as an item of other income in the SoFA.

2. EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. EXPENDITURE AND LIABILITIES (CONTINUED)

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity is operated purely by volunteer staff therefore no redundancy payments were made during the reporting period.

Deferred income

No material item of deferred income has been included in the financial statements.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Value added tax

The charity is not registered for VAT, therefore expenditure in the SoFA includes the relevant VAT.

Exceptional repairs

Costs of exceptional repairs are charged to the SoFA in the year in which they are incurred.

2. ASSETS

Tangible fixed assets for the use by charity

These are capitalised if they can be used for more than one year and cost at least £100. They are valued at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	20% on reducing balance
----------------------------------	-------------------------

Cash at bank and in hand

Cash at bank and in hand is held on a short term basis as working capital.

Stocks

Stocks held for resale are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. ASSETS (CONTINUED)

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received.

3. ANALYSIS OF INCOME

All income in the comparative and current Statement of Financial Activities were unrestricted.

	2022 £	2021 £
Donations and legacies		
Donations and gifts	809	7,672
Legacies	-	-
General grants provided by government/other charities	-	-
Government Grant	4,600	20,618
Total	5,409	28,290
 Charitable activities		
Charitable activities	86,091	13,431
 Separate material item of income		
Sale of obsolete equipment	-	-
 TOTAL INCOME	91,500	41,721

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

4. ANALYSIS OF EXPENDITURE

All expenditure in the comparative and current Statement of Financial Activities were unrestricted.

	2022	2021
	£	£
Expenditure on raising funds		
Advertising, marketing, direct mail and publicity	5,150	2,346
Other trading activities	5,872	3,987
Total	<u>11,021</u>	<u>6,333</u>
Expenditure on charitable activities		
Hire of acts and purchase of supplies for resale being the cost of running shows and films	<u>51,740</u>	<u>9,513</u>
Separate material item of expense		
The purchase of low value equipment treated as expense	<u>-</u>	<u>3,100</u>
Other		
Property running expenses and overheads	31,069	24,149
Depreciation	8,931	11,216
Total	<u>40,000</u>	<u>35,365</u>
TOTAL EXPENDITURE	<u>102,761</u>	<u>54,311</u>

There were no staff employed by the charity (2021: no staff employed)

The Trustees received no remuneration or benefits from the charity during the year (2021: none)

Fees paid for the Independent Examination or accountancy £840 (2021: £840)

5. STOCKS

	2022	2021
	£	£
Charitable activities		
Stock for resale		
At 1 October 2021	1,500	600
Purchases	10,764	1,783
Obsolete	-	(65)
Sales	(10,537)	(818)
At 30 September 2022	<u>1,727</u>	<u>1,500</u>

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

6. TANGIBLE FIXED ASSETS

	Property Improvements £	Fixtures & Fittings £	Electrical Equipment £	Total £
COST				
Transferred from Halstead Empire Trust				
On 1 October 2021	4,041	15,038	84,646	103,724
Additions	-	-	290	290
Disposals	-	-	-	-
At 30 September 2022	<u>4,041</u>	<u>15,038</u>	<u>84,936</u>	<u>104,014</u>
DEPRECIATION				
Transferred from Halstead Empire Trust				
On 1 October 2021	-	7,546	47,769	55,315
Charge for the year	-	1,499	7,432	8,931
Disposals	-	-	-	-
At 30 September 2022	<u>-</u>	<u>9,045</u>	<u>55,201</u>	<u>64,246</u>
NET BOOK VALUE				
As at 30 September 2022	<u>4,041</u>	<u>5,993</u>	<u>29,735</u>	<u>39,768</u>
				-
As at 30 September 2021	<u>4,041</u>	<u>7,492</u>	<u>36,877</u>	<u>48,409</u>
				-

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.
Fixtures, fittings and electrical equipment 20% on reducing balance

7. DEBTORS AND PREPAYMENTS

	2022 £	2021 £
Analysis of debtors		
Trade debtors	-	-
Prepayments and accrued income	<u>2,395</u>	<u>1,991</u>
Total	<u>2,395</u>	<u>1,991</u>

EMPIRE THEATRE TRUST CIO**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022****8. CREDITORS AND ACCRUALS**

	2022	2021
	£	£
Amounts falling due within one year		
Trade creditors	2,481	1,104
Payments received on account for contracts	1,270	10,412
Accruals	840	986
Total	4,591	12,502

9. CASH AT BANK AND IN HAND

	2022	2021
	£	£
Cash at bank	101,079	113,981
Cash in hand	2,306	568
Total	103,385	114,549

10. CHARITY FUNDS

	2022	2021
	£	£
Unrestricted funds		
Transferred from Halstead Empire Trust on On 1 October 2021	153,947	166,537
Net income for the year	-	-
	153,947	166,537
Net expenditure for the year	11,262	12,590
At 30 September 2022	142,685	153,947

11. RELATED PARTIES

The charity is controlled by its Board of Trustees. No member of the Board of Trustees received any remuneration or any other financial benefit from the Charity, and no expenses were reimbursed to them.

Accounts

EMPIRE THEATRE TRUST CIO

CHARITY NUMBER 1178975

COMPANY NUMBER CE014458

FINANCIAL STATEMENTS & TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

EMPIRE THEATRE TRUST CIO

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FOR THE YEAR ENDED 30 SEPTEMBER 2021

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Statement of Financial Activities	6
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EMPIRE THEATRE TRUST CIO

CHARITY INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2021

TRUSTEES:

Andrea Mary Morrall (chair)

Neil Keith Hardy

Elizabeth Janette Barrow

CHAIRMAN OF THE EXECUTIVE COMMITTEE:

Mike George

TREASURER

Jayne Djidjelli MAAT, ATT

REGISTERED CHARITY NUMBER

1178975

COMPANY NUMBER

CE014458

PRINCIPAL ADDRESS

Empire Theatre Trust CIO

Empire Theatre

Butler Road

Halstead

Essex

CO9 1LL

INDEPENDENT EXAMINER

Beaumont Seymour

47 Butt Road

Colchester

Essex

CO3 3BZ

BANKERS:

Barclays Bank plc

35 Market Hill

Sudbury

Suffolk

CO10 2EP

EMPIRE THEATRE TRUST CIO

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

INTRODUCTION

The Trustees present their annual report together with the financial statements of the charity for the year ended 30 September 2021.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (amended 2 February 2016) as detailed in the accounting policies.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1178975: Company Number CE014458

Principal address

Empire Theatre
Butler Road
Halstead
Essex
CO9 1LL

Trustees

The following trustees have served throughout the year:

Andrea Mary Morrall (chair)
Neil Keith Hardy
Elizabeth Janette Barrow

Officers

The Chairman of the Executive Committee: Mike George
Treasurer: Jayne Djidjelli MAAT, ATT

Governing document

Halstead Empire Trust was approved by the Charity Commissioners as a registered charity on 31 March 1978. The Trust is governed by a constitution adopted on 31 March 1978. By resolution of the Trustees, dated the 11 September 2018, Halstead Empire Trust registered charity number 275693 agreed to merge with Empire Theatre Trust CIO, a charitable incorporated organisation, charity registered number 1178975. A pre-merger vesting declaration was made by Halstead Empire Trust that with effect from 1 October 2018 in accordance with S310(2) of the Charities Act 2011 the Empire Theatre Trust CIO shall assume full responsibility for the management and running of all its charitable activities. All the objectives, activities remain the same as set out below.

The charity operates under the name of the "Empire Theatre". An executive committee administers the everyday running of the theatre.

Recruitment and appointment of new trustees

All trustees are briefed on their responsibilities as trustees prior to their acceptance of the role. Trustees shall hold office until they resign.

EMPIRE THEATRE TRUST CIO

TRUSTEES' ANNUAL REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Organisational structure

The trustees hold meetings every three months at which decisions are made.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are produced for Trustees to ensure all necessary actions are taken to lessen the risks.

PUBLIC BENEFIT

The Trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit and in planning the activities for the year, have kept this in mind.

OBJECTIVES AND ACTIVITIES

The objectives, as set out in the original Halstead Empire Theatre Trust constitution document, are for the Trust to promote for the benefit of the inhabitants of Halstead and the neighbourhood surrounding the town, without distinction of sex, political religious or other opinions by associating with the Local Authorities, voluntary organisations and inhabitants in a common effort to advance education and particularly to educate the said inhabitants in the Arts and Sciences of theatre including arts, drama, mime, dancing, singing, and music by the presentation of performances, lectures, film shows, exhibitions, recitals, art exhibitions, arts festivals and other artistic educational and recreational activities and events.

The trustees believe that being involved with "theatre" can play an active role in bringing benefits to all ages of society, including social interaction, relationships and confidence building, as well as the benefits from attending performances and being entertained. The Theatre is very much a community project, involving local people to use the Theatre for a variety of activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust continued to be active in fund raising by holding a variety of events. The year again saw streaming events, bingo sessions, and local theatre groups performing. Cinema continued with a string of popular films including separate Dementia friendly events. Unfortunately, the coronavirus that spread through Europe impacted on the Theatre, with numbers returning at a low level as confidence going out was at a low. It was felt that with time, and with the quality of the events being offered, the numbers would grow back to their previous levels.

Performance

Following the gradual lifting of lockdown restrictions all shows including fund raising events continued to encourage the safety of our customers and volunteers. We installed a perspex screen and we maintained sanitisers, optional facemasks and social distancing. With strong finances and a rent holiday granted by Halstead Town Council, the previous year, we were able to build on continuing our programme of maintenance and structural repairs and to build a good variety of entertainment. Also, the new committee and new chairman implemented their aims at bringing in new volunteers to help with shows, events and projectionist responsibilities and to also give specific roles to volunteers, so they were more engaged with running of the Theatre.

EMPIRE THEATRE TRUST CIO

TRUSTEES' ANNUAL REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

FINANCIAL REVIEW

The total incoming resources for the year amounted to £41,7211 (2020 - £83,321). Expenditure for the year amounted to £54,3111 (2020 - £88,349) which brought a (loss) surplus for the year of (£12,591) (2020 - (5,029)).

VOLUNTEERS

The trust has no paid employees and is operated solely by between 30 – 40 unpaid volunteers. The trustees express their thanks to them for their hard work and achievements during the year.

RESERVES POLICY

The charity holds reserves in order that levels of service provided may be maintained should there be a reduction in incoming resources. Reserves in this context mean funds that are freely available for the purpose of the charity after all commitments have been met these funds were transferred to the Empire Theatre Trust CIO on 1 October 2018.

FUTURE PLANS

The cinema will continue to show films at least three times a week, our Dementia Friendly and Autism Friendly Cinema will continue with the financial support of local businesses. We hope create a new film club in partnership with a local group. Our Streaming events will continue to expand with more shows planned for later this year and next year with National Theatre and Royal Opera House screenings as well as other well known artists who are streaming live concerts. We shall continue our recruitment drive and will be adding to the volunteer team, as we have introduced specific roles for people, so they can be trained accordingly.

We have plans to restart the Dementia Friendly Choir with the support of Halstead Community Choir and CareUK, to engage with the less fortunate in our area. The plans to install a new heating system within the theatre will be more Eco-friendly and create a fresh and healthy environment within the building. There is also a joint project with our landlords to replace the roof tiles that continues with an application for funding being made to the National Lottery. The installation of a new electric curtain which will cover and protect the film screen as well as providing the facility to use this as backdrops for performing arts has now been scheduled for completion.

There are plans to expand the usage of the Theatre by local Theatre groups and local schools so the facilities can be used more during the day as well as evenings. There are also in place plans to encourage younger audiences with young bands to be invited in to play at weekends. Our plans are to continue to encourage the Theatre to be used, so it maintains its role as an integral part of the community.

Approved by order of the board of trustees on 1 August 2022 and signed on its behalf by:


A M Morrall (Aug 19, 2022 09:14 GMT+1)

Andrea Mary Morrall (chair)
- Chair Trustees

EMPIRE THEATRE TRUST CIO

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

Independent Examiner's report to the Trustees of Empire Theatre Trust CIO.

We report on the accounts of the Trust for the year ended 30 September 2021, which are set on pages 6 to 14.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. Our independent examination work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our independent examination work, for this report, or for the opinions we have formed.

Respective Responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- a. examine the accounts (under section 145 of the 2011 Act);
- b. to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- c. to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

The examination was carried out in accordance with the general directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with the examination and accounts preparation, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act; have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Beaumont Seymour
Chartered Certified Accountants
47 Butt Road
Colchester
Essex
CO3 3BZ

Date: 1 August 2022

EMPIRE THEATRE TRUST CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Notes	2021		2020	
		£	£	£	£
INCOME RESOURCES					
Income and endowments from:					
Donations and legacies			28,290		26,148
Charitable activities			13,431		56,372
Separate material item of income			-		800
TOTAL	3		<u>41,721</u>		<u>83,321</u>
RESOURCES EXPENDED					
Expenditure on:					
Raising funds		6,333		8,269	
Charitable activities		9,513		37,852	
Separate material item of expense		3,100		913	
Other		35,365		41,316	
TOTAL	4		<u>54,311</u>		<u>88,349</u>
NET (EXPENDITURE) INCOME			(12,591)		(5,029)
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD			<u>166,537</u>		<u>171,566</u>
TOTAL FUNDS CARRIED FORWARD			<u><u>153,947</u></u>		<u><u>166,537</u></u>

All income and expenditure in the comparative and current Statement of Financial Activities were unrestricted.

The Statement of Financial Activities includes all gains or losses recognised in the year

The notes on pages 8 to 14 form part of these financial statements.

EMPIRE THEATRE TRUST CIO

BALANCE SHEET

FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6		48,409		54,515
CURRENT ASSETS					
Stocks	5	1,500		600	
Debtors	7	1,991		1,830	
Cash at bank and in hand	9	<u>114,549</u>		<u>110,454</u>	
TOTAL CURRENT ASSETS		118,040		112,885	
CREDITORS:					
Amounts falling due within one year	8	<u>12,502</u>		<u>863</u>	
NET CURRENT ASSETS			105,538		112,022
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>153,947</u></u>		<u><u>166,537</u></u>
FUNDS OF THE CHARITY					
Unrestricted funds	10		<u><u>153,947</u></u>		<u><u>166,537</u></u>

ON BEHALF OF THE TRUSTEES:

Andrea Mary Morrall (chair) Trustee

Neil Keith Hardy Trustee

A M Morrall
A M Morrall (Aug 19, 2022 09:14 GMT+1)

Elizabeth Janette Barrow Trustee

1 August 2022 Date

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. BASIS OF PREPARATION

CIO Information

The Empire Theatre Trust CIO was registered as a charitable incorporated organisation on 28 June 2018. The Halstead Empire Trust, which was registered as a Charity and governed by a constitution dated 31 March 1978 agreed to merge with the Empire Theatre Trust CIO by a resolution dated 11 September 2018. A pre-merger vesting declaration was made by the Halstead Empire Trust that with effect from 1 October 2018 in accordance with S310(2) of the Charities Act 2011 the Empire Theatre Trust CIO shall assume full responsibility for the management and running of all its charitable activities and the objectives remain the same per the original

Basis of accounting

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 ("Charities SORP (FRS 102)") and the Charities Act 2011 and UK generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Charities SORP (FRS 102) rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Empire Theatre Trust CIO meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees have at the time of approving the financial statements a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2. ACCOUNTING POLICIES

INCOME

Recognition of income

Income is recognised in full in the Statement of Financial Activities ("SoFA") in the year in which it is receivable.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

Grants and Donations

Grants and donations are only included in the SoFA when received.

In the case of performance related grants, income is only recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

Income from interest

Interest income from cash deposits is recognised in the SoFA gross when receivable.

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. INCOME (CONTINUED)

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met before the income is received.

Government grants

The charity has received government grants in the reporting period.

Tax reclaims on donations and gifts

Gift aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. The Charity was registered for Gift Aid on 28 June 2018.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Volunteer help

The value of any volunteer help received is not included in the financial statements but is described in the Trustee's Annual Report.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met and are included as an item of other income in the SoFA.

2. EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. EXPENDITURE AND LIABILITIES (CONTINUED)

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity is operated purely by volunteer staff therefore no redundancy payments were made during the reporting period.

Deferred income

No material item of deferred income has been included in the financial statements.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Value added tax

The charity is not registered for VAT, therefore expenditure in the SoFA includes the relevant VAT.

Exceptional repairs

Costs of exceptional repairs are charged to the SoFA in the year in which they are incurred.

2. ASSETS

Tangible fixed assets for the use by charity

These are capitalised if they can be used for more than one year and cost at least £100. They are valued at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	20% on reducing balance
----------------------------------	-------------------------

Cash at bank and in hand

Cash at bank and in hand is held on a short term basis as working capital.

Stocks

Stocks held for resale are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. ASSETS (CONTINUED)

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received.

3. ANALYSIS OF INCOME

All income in the comparative and current Statement of Financial Activities were unrestricted.

	2021	2020
	£	£
Donations and legacies		
Donations and gifts	7,672	2,183
Legacies	-	13,965
General grants provided by government/other charities	-	-
Government Grant	20,618	10,000
Total	28,290	26,148
 Charitable activities		
Charitable activities	13,431	56,372
 Separate material item of income		
Sale of obsolete equipment	-	800
 TOTAL INCOME	41,721	83,321

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

4. ANALYSIS OF EXPENDITURE

All expenditure in the comparative and current Statement of Financial Activities were unrestricted.

	2021	2020
	£	£
Expenditure on raising funds		
Advertising, marketing, direct mail and publicity	2,346	2,582
Other trading activities	3,987	5,686
Total	<u>6,333</u>	<u>8,269</u>
Expenditure on charitable activities		
Hire of acts and purchase of supplies for resale being the cost of running shows and films	<u>9,513</u>	<u>37,852</u>
Separate material item of expense		
The purchase of low value equipment treated as expense	<u>3,100</u>	<u>913</u>
Other		
Property running expenses and overheads	24,149	28,897
Depreciation	11,216	12,419
Total	<u>35,365</u>	<u>41,316</u>
TOTAL EXPENDITURE	<u><u>54,311</u></u>	<u><u>88,349</u></u>

There were no staff employed by the charity (2020: no staff employed)

The Trustees received no remuneration or benefits from the charity during the year (2020: none)

Fees paid for the Independent Examination or accountancy £840 (2020: £840)

5. STOCKS

	2021	2020
	£	£
Charitable activities		
Stock for resale		
At 30 September 2020	600	1,575
Purchases	1,783	4,006
Obsolete	(65)	(975)
Sales	(818)	(4,006)
At 30 September 2021	<u><u>1,500</u></u>	<u><u>600</u></u>

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

6. TANGIBLE FIXED ASSETS

	Property Improvements £	Fixtures & Fittings £	Electrical Equipment £	Total £
COST				
Transferred from Halstead Empire Trust				
On 1 October 2020	4,041	9,927	84,646	98,613
Additions	-	5,111	-	5,111
Disposals	-	-	-	-
At 30 September 2021	<u>4,041</u>	<u>15,038</u>	<u>84,646</u>	<u>103,724</u>
DEPRECIATION				
Transferred from Halstead Empire Trust				
On 1 October 2020	-	5,673	38,426	44,099
Charge for the year	-	1,873	9,343	11,216
Disposals	-	-	-	-
At 30 September 2021	<u>-</u>	<u>7,546</u>	<u>47,769</u>	<u>55,315</u>
NET BOOK VALUE				
As at 30 September 2021	<u>4,041</u>	<u>7,492</u>	<u>36,877</u>	<u>48,409</u>
As at 30 September 2020	<u>4,041</u>	<u>4,254</u>	<u>46,220</u>	<u>54,515</u>

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.
 Fixtures, fittings and electrical equipment 20% on reducing balance

7. DEBTORS AND PREPAYMENTS

	2021 £	2020 £
Analysis of debtors		
Trade debtors	-	-
Prepayments and accrued income	<u>1,991</u>	<u>1,830</u>
Total	<u>1,991</u>	<u>1,830</u>

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

8. CREDITORS AND ACCRUALS

	2021	2020
	£	£
Amounts falling due within one year		
Trade creditors	1,104	130
Payments received on account for contracts	10,412	560
Accruals	986	172
Total	12,502	863

9. CASH AT BANK AND IN HAND

	2021	2020
	£	£
Cash at bank	113,981	109,403
Cash in hand	568	1,051
Total	114,549	110,454

10. CHARITY FUNDS

	2021	2020
	£	£
Unrestricted funds		
Transferred from Halstead Empire Trust on On 1 October 2020	166,537	171,566
Net income for the year	-	-
	166,537	171,566
Net expenditure for the year	12,591	5,029
At 30 September 2021	153,947	166,537

11. RELATED PARTIES

The charity is controlled by its Board of Trustees. No member of the Board of Trustees received any remuneration or any other financial benefit from the Charity, and no expenses were reimbursed to them.

Accounts

EMPIRE THEATRE TRUST CIO

CHARITY NUMBER 1178975

COMPANY NUMBER CE014458

FINANCIAL STATEMENTS & TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

EMPIRE THEATRE TRUST CIO

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FOR THE YEAR ENDED 30 SEPTEMBER 2020

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EMPIRE THEATRE TRUST CIO

CHARITY INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2020

TRUSTEES:

Andrea Mary Morrall (chair)

Neil Keith Hardy

Elizabeth Janette Barrow

CHAIRMAN OF THE EXECUTIVE COMMITTEE:

Mike George

TREASURER

Jayne Djidjelli MAAT, ATT

REGISTERED CHARITY NUMBER

1178975

COMPANY NUMBER

CE014458

PRINCIPAL ADDRESS

Empire Theatre Trust CIO

Empire Theatre

Butler Road

Halstead

Essex

CO9 1LL

INDEPENDENT EXAMINER

Beaumont Seymour

47 Butt Road

Colchester

Essex

CO3 3BZ

BANKERS:

Barclays Bank plc

35 Market Hill

Sudbury

Suffolk

CO10 2EP

EMPIRE THEATRE TRUST CIO

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

INTRODUCTION

The Trustees present their annual report together with the financial statements of the charity for the year ended 30 September 2020.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (amended 2 February 2016) as detailed in the accounting policies.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1178975: Company Number CE014458

Principal address

Empire Theatre
Butler Road
Halstead
Essex
CO9 1LL

Trustees

The following trustees have served throughout the year:

Andrea Mary Morrall (chair)
Neil Keith Hardy
Elizabeth Janette Barrow

Officers

The Chairman of the Executive Committee: Mike George
Treasurer: Jayne Djidjelli MAAT, ATT

Governing document

Halstead Empire Trust was approved by the Charity Commissioners as a registered charity on 31 March 1978. The Trust is governed by a constitution adopted on 31 March 1978. By resolution of the Trustees, dated the 11 September 2018, Halstead Empire Trust registered charity number 275693 agreed to merge with Empire Theatre Trust CIO, a charitable incorporated organisation, charity registered number 1178975. A pre-merger vesting declaration was made by Halstead Empire Trust that with effect from 1 October 2018 in accordance with S310(2) of the Charities Act 2011 the Empire Theatre Trust CIO shall assume full responsibility for the management and running of all its charitable activities. All the objectives, activities remain the same as set out below.

The charity operates under the name of the "Empire Theatre". An executive committee administers the everyday running of the theatre.

Recruitment and appointment of new trustees

All trustees are briefed on their responsibilities as trustees prior to their acceptance of the role. Trustees shall hold office until they resign.

EMPIRE THEATRE TRUST CIO

TRUSTEES' ANNUAL REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

Organisational structure

The trustees hold meetings every three months at which decisions are made.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are produced for Trustees to ensure all necessary actions are taken to lessen the risks.

PUBLIC BENEFIT

The Trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit and in planning the activities for the year, have kept this in mind.

OBJECTIVES AND ACTIVITIES

The objectives, as set out in the original Halstead Empire Theatre Trust constitution document, are for the Trust to promote for the benefit of the inhabitants of Halstead and the neighbourhood surrounding the town, without distinction of sex, political religious or other opinions by associating with the Local Authorities, voluntary organisations and inhabitants in a common effort to advance education and particularly to educate the said inhabitants in the Arts and Sciences of theatre including arts, drama, mime, dancing, singing, and music by the presentation of performances, lectures, film shows, exhibitions, recitals, art exhibitions, arts festivals and other artistic educational and recreational activities and events.

The trustees believe that being involved with “theatre” can play an active role in bringing benefits to all ages of society, including social interaction, relationships and confidence building, as well as the benefits from attending performances and being entertained. The Theatre is very much a community project, involving local people to use the Theatre for a variety of activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust is active in fund raising by holding a variety of events. There was a good start to the year with streaming events, musical evenings with bands performing, bingo sessions and a successful pantomime in January. Cinema also did well with a string of popular films including separate Dementia and Autism friendly events. We also created a Dementia Friendly Choir project. New Equipment was purchased including a new lighting console and Dolby sound system. Unfortunately the coronavirus spread through Europe impacting in March and The Empire Theatre was forced to close. It was felt what we had brought better facilities to be utilised, with new equipment, sound system etc., to improve on the quality of the product we offer to performing groups, artistes and bands etc.

Performance

During lockdown all shows including the annual Music in the Park fund raising event were cancelled. With strong finances and a rent holiday granted by Halstead Town Council, volunteers embarked on a steady maintenance programme including structural repairs and a new cinema screen. All covid friendly procedures were introduced into the theatre with sanitisers, perspex screens, one way system, socially distanced seating plans, new entry and exit protocols in preparation for re-opening. Also during lockdown we held an AGM and a new committee was elected with a new chairman elected in place.

EMPIRE THEATRE TRUST CIO

TRUSTEES' ANNUAL REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

FINANCIAL REVIEW

The total incoming resources for the year amounted to £83,321 (2019 - £103,895). Expenditure for the year amounted to £88,349 (2019 - £110,256) which brought a (loss) surplus for the year of (£5,029) (2019 - (£6,361)).

VOLUNTEERS

The trust has no paid employees and is operated solely by between 30 – 40 unpaid volunteers. The trustees express their thanks to them for their hard work and achievements during the year.

RESERVES POLICY

The charity holds reserves in order that levels of service provided may be maintained should there be a reduction in incoming resources. Reserves in this context mean funds that are freely available for the purpose of the charity after all commitments have been met these funds were transferred to the Empire Theatre Trust CIO on 1 October 2018.

FUTURE PLANS

Since re-opening in May 2021 the cinema will continue to show films at least three times a week, our Dementia Friendly and Autism Friendly Cinema will continue with the financial support of local businesses. Our Streaming events will continue to expand with more shows planned for later this year and next year with National Theatre and Royal Opera House screenings as well as other well known artists. We have been on a recruitment drive and will be adding to the volunteer team, and we have introduced specific roles for people, so they can be trained accordingly.

We have plans to restart the Dementia Friendly Choir and also to run a pilot scheme with a local choir group called Big Sing, to engage with the less fortunate in our area.

There will be an advertising/marketing review to explore where our strengths and weaknesses lie, so that we can improve on both. We have plans to install a new heating system within the theatre which will be Eco-friendly and create a fresh and healthy environment within the building, there is also a joint project with our landlords to replace the roof tiles, with possibility of solar panels being added to the building. The projects are pursuing a National Lottery grant to fund them. We also are planning the installation of a new electric curtain which will cover and protect the film screen as well as providing facility to use this as backdrops for performing arts along with new ideas for younger audiences with young bands to be invited in to play at weekends.

Approved by order of the board of trustees on 05 October 2021 and signed on its behalf by:

Andrea Mary Morrall (chair)

- Chair Trustees

EMPIRE THEATRE TRUST CIO

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

Independent Examiner's report to the Trustees of Empire Theatre Trust CIO.

I report on the accounts of the Trust for the year ended 30 September 2020, which are set on pages 6 to 14.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Respective Responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- a. examine the accounts (under section 145 of the 2011 Act);
- b. to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- c. to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination and accounts preparation, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act; have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Beaumont Seymour
Chartered Certified Accountants
47 Butt Road
Colchester
Essex
CO3 3BZ

Date: 05 October 2021

EMPIRE THEATRE TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	2020		2019	
		£	£	£	£
INCOME RESOURCES					
Income and endowments from:					
Donations and legacies			26,148		9,098
Charitable activities			56,372		94,797
Separate material item of income			800		-
TOTAL	3		<u>83,321</u>		<u>103,895</u>
RESOURCES EXPENDED					
Expenditure on:					
Raising funds			8,269		9,895
Charitable activities			37,852		56,182
Separate material item of expense			913		3,391
Other			41,316		40,788
TOTAL	4		<u>88,349</u>		<u>110,256</u>
NET (EXPENDITURE) INCOME			(5,029)		(6,361)
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD			<u>171,566</u>		<u>177,927</u>
TOTAL FUNDS CARRIED FORWARD			<u>166,537</u>		<u>171,566</u>

All income and expenditure in the comparative and current Statement of Financial Activities were unrestricted.

The Statement of Financial Activities includes all gains or losses recognised in the year

The notes on pages 8 to 14 form part of these financial statements.

EMPIRE THEATRE TRUST CIO**BALANCE SHEET****FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		54,515		49,383
CURRENT ASSETS					
Stocks	7	600		1,575	
Debtors	9	1,830		2,779	
Cash at bank and in hand	11	110,454		124,825	
TOTAL CURRENT ASSETS		112,884		129,179	
CREDITORS:					
Amounts falling due within one year	10	863		6,996	
NET CURRENT ASSETS			112,022		122,183
TOTAL ASSETS LESS CURRENT LIABILITIES			166,537		171,566
FUNDS OF THE CHARITY					
Unrestricted funds	12		166,537		171,566

ON BEHALF OF THE TRUSTEES:

Andrea Mary Morrall (chair) Trustee

Neil Keith Hardy Trustee

Elizabeth Janette Barrow Trustee

05 October 2021 Date

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. BASIS OF PREPARATION

CIO Information

The Empire Theatre Trust CIO was registered as a charitable incorporated organisation on 28 June 2018. The Halstead Empire Trust, which was registered as a Charity and governed by a constitution dated 31 March 1978 agreed to merge with the Empire Theatre Trust CIO by a resolution dated 11 September 2018. A pre-merger vesting declaration was made by the Halstead Empire Trust that with effect from 1 October 2018 in accordance with S310(2) of the Charities Act 2011 the Empire Theatre Trust CIO shall assume full responsibility for the management and running of all its charitable activities and the objectives remain the same per the original governing

Basis of accounting

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (“Charities SORP (FRS 102)”) and the Charities Act 2011 and UK generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a ‘true and fair view’ and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair view’. This departure has involved following Charities SORP (FRS 102) rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Empire Theatre Trust CIO meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees have at the time of approving the financial statements a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2. ACCOUNTING POLICIES

INCOME

Recognition of income

Income is recognised in full in the Statement of Financial Activities (“SoFA”) in the year in which it is receivable.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

Grants and Donations

Grants and donations are only included in the SoFA when received.

In the case of performance related grants, income is only recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

Income from interest

Interest income from cash deposits is recognised in the SoFA gross when receivable.

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

2. INCOME (CONTINUED)

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met before the income is received.

Government grants

The charity has received government grants in the reporting period.

Tax reclaims on donations and gifts

Gift aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. The Charity was registered for Gift Aid on 28 June 2018.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Volunteer help

The value of any volunteer help received is not included in the financial statements but is described in the Trustee's Annual Report.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met and are included as an item of other income in the SoFA.

2. EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

2. EXPENDITURE AND LIABILITIES (CONTINUED)

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity is operated purely by volunteer staff therefore no redundancy payments were made during the reporting period.

Deferred income

No material item of deferred income has been included in the financial statements.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Value added tax

The charity is not registered for VAT, therefore expenditure in the SoFA includes the relevant VAT.

Exceptional repairs

Costs of exceptional repairs are charged to the SoFA in the year in which they are incurred.

2. ASSETS

Tangible fixed assets for the use by charity

These are capitalised if they can be used for more than one year and cost at least £100. They are valued at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	20% on reducing balance
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Cash at bank and in hand

Cash at bank and in hand is held on a short term basis as working capital.

Stocks

Stocks held for resale are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

2. ASSETS (CONTINUED)

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received.

3. ANALYSIS OF INCOME

All income in the comparative and current Statement of Financial Activities were unrestricted.

	2020 £	2019 £
Donations and legacies		
Donations and gifts	2,183	4,052
Legacies	13,965	4,189
General grants provided by government/other charities	-	857
Government Grant	10,000	-
Total	26,148	9,098
 Charitable activities		
Charitable activities	56,372	94,797
 Separate material item of income		
Sale of obsolete equipment	800	-
 TOTAL INCOME	83,321	103,895

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

4. ANALYSIS OF EXPENDITURE

All expenditure in the comparative and current Statement of Financial Activities were unrestricted.

	2020	2019
	£	£
Expenditure on raising funds		
Advertising, marketing, direct mail and publicity	2,582	3,173
Other trading activities	5,686	6,722
Total	<u>8,269</u>	<u>9,895</u>
Expenditure on charitable activities		
Hire of acts and purchase of supplies for resale being the cost of running shows and films	<u>37,852</u>	<u>56,182</u>
Separate material item of expense		
The purchase of low value equipment treated as expense	<u>913</u>	<u>3,391</u>
Other		
Property running expenses and overheads	28,897	29,453
Depreciation	12,419	11,335
Total	<u>41,316</u>	<u>40,788</u>
TOTAL EXPENDITURE	<u>88,349</u>	<u>110,256</u>

There were no staff employed by the charity (2019: no staff employed)

The Trustees received no remuneration or benefits from the charity during the year (2019: none)

Fees paid for the Independent Examination or accountancy £840 (2019: none)

5. STOCKS

	2020	2019
	£	£
Charitable activities		
Stock for resale		
At 30 September 2019	1,575	1,575
Purchases	4,006	7,139
Obsolete	- 975	-
Sales	(4,006)	(7,139)
At 30 September 2020	<u>600</u>	<u>1,575</u>

EMPIRE THEATRE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

6. TANGIBLE FIXED ASSETS

	Property Improvements £	Fixtures & Fittings £	Electrical Equipment £	Total £
COST				
Transferred from Halstead Empire Trust				
On 1 October 2019	4,041	9,927	67,095	81,063
Additions	-	-	17,551	17,551
Disposals	-	-	-	-
At 30 September 2020	<u>4,041</u>	<u>9,927</u>	<u>84,646</u>	<u>98,613</u>
DEPRECIATION				
Transferred from Halstead Empire Trust				
On 1 October 2019	-	4,609	27,071	31,680
Charge for the year	-	1,064	11,355	12,419
Disposals	-	-	-	-
At 30 September 2020	<u>-</u>	<u>5,673</u>	<u>38,426</u>	<u>44,099</u>
NET BOOK VALUE				
As at 30 September 2020	<u>4,041</u>	<u>4,254</u>	<u>46,220</u>	<u>54,515</u>
As at 30 September 2019	<u>4,041</u>	<u>5,318</u>	<u>40,024</u>	<u>49,383</u>

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.
Fixtures, fittings and electrical equipment 20% on reducing balance

7. DEBTORS AND PREPAYMENTS

	2020 £	2019 £
Analysis of debtors		
Trade debtors	-	535
Prepayments and accrued income	<u>1,830</u>	<u>2,244</u>
Total	<u>1,830</u>	<u>2,779</u>
Analysis of debtors recoverable in more than 1 year (included in debtors above)		
Trade debtors	<u>-</u>	<u>385</u>

EMPIRE THEATRE TRUST CIO**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2020****10. CREDITORS AND ACCRUALS**

	2020	2019
	£	£
Amounts falling due within one year		
Trade creditors	130	4,833
Payments received on account for contracts	560	2,163
Accruals	172	-
Total	863	6,996

11. CASH AT BANK AND IN HAND

	2020	2019
	£	£
Cash at bank	109,403	123,196
Cash in hand	1,051	1,629
Total	110,454	124,825

12. CHARITY FUNDS

	2020	2019
	£	£
Unrestricted funds		
Transferred from Halstead Empire Trust on On 1 October 2019	171,566	177,927
Net income for the year	-	-
	171,566	177,927
Net expenditure for the year	5,029	6,361
At 30 September 2020	166,537	171,566

13. RELATED PARTIES

The charity is controlled by its Board of Trustees. No member of the Board of Trustees received any remuneration or any other financial benefit from the Charity, and no expenses were reimbursed to them.